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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Name of foundation

The Hough Family Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

200 Second Avenue South #330

Room/suite

City or town, state, and ZIP code

St. Petersburg**FL 33701-4313**H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ► \$ **8,332,499**J Accounting method Cash Accrual
 Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

59-3395491B Telephone number (see page 10 of the instructions)
hffhenry@gmail.comC If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	--	------------------------------	----------------------------	--

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	43,949	43,949	43,949	
4 Dividends and interest from securities	150,017	150,017	150,017	
5a Gross rents				
b Net rental income or (loss)	87,379			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	1,246,663			
7 Capital gain net income (from Part IV, line 2)		87,379		
8 Net short-term capital gain			41,271	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	281,345	281,345	235,237	

13 Compensation of officers, directors, trustees, etc		0	INTERNAL REVENUE SERVICE
14 Other employee salaries and wages			W & T - FIELD ASSISTANCE
15 Pension plans, employee benefits			ST. PETERSBURG, FL 33702
16a Legal fees (attach schedule)	Stmt 1		
b Accounting fees (attach schedule)		3,750	AUG 15 2011
c Other professional fees (attach schedule)		3,750	
17 Interest			
18 Taxes (attach schedule) (see page 14 of the instructions)	Stmt 2	1,381	
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (att sch)	Stmt 3	32,822	
24 Total operating and administrative expenses.		31,369	
Add lines 13 through 23		37,953	0
25 Contributions, gifts, grants paid		35,119	409,664
26 Total expenses and disbursements. Add lines 24 and 25		447,617	0
27 Subtract line 26 from line 12		-166,272	409,664
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0-)		246,226	
c Adjusted net income (if negative, enter -0-)			235,237

	Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		56,736	85,563	85,563
	2	Savings and temporary cash investments				
	3	Accounts receivable ►				
		Less. allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ►		0		
		Less. allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	Stmt 4	278,157	196,677	203,398
	b	Investments—corporate stock (attach schedule)	See Stmt 5	9,523,139	9,409,520	7,611,397
	c	Investments—corporate bonds (attach schedule)	See Stmt 6	428,860	428,860	432,141
Liabilities	11	Investments—land, buildings, and equipment basis ►				
		Less accumulated depreciation (attach sch) ►				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ►				
		Less accumulated depreciation (attach sch) ►				
	15	Other assets (describe ►)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			10,286,892	10,120,620
	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►)	0	0
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
Part III	30	Total net assets or fund balances (see page 17 of the instructions)		10,286,892	10,120,620	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		10,286,892	10,120,620	
				10,286,892	10,120,620	
				10,286,892	10,120,620	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,286,892
2	Enter amount from Part I, line 27a	2	-166,272
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	10,120,620
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,120,620

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached Schedule D-1		P	Various	Various
b See attached Schedule D-1		P	Various	Various
c Capital Gain Distributions				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 144,428		103,157	41,271	
b 1,098,996		1,056,127	42,869	
c 3,239			3,239	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(I) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				41,271
b				42,869
c				3,239
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	87,379
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	41,271

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	662,000	7,327,947	0.090339
2008	950,833	9,208,634	0.103255
2007	1,275,393	14,007,154	0.091053
2006	1,046,335	15,213,063	0.068779
2005	1,599,001	15,055,190	0.106209

2 Total of line 1, column (d)

2 **0.459635**

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 **0.091927**

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 **7,942,823**

5 Multiply line 4 by line 3

5 **730,160**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **2,462**

7 Add lines 5 and 6

7 **732,622**

8 Enter qualifying distributions from Part XII, line 4

8 **409,664**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on Investment Income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 223 Refunded ► 11

1	4,925
2	0
3	4,925
4	0
5	4,925
6a	5,148
6b	
6c	
6d	
7	5,148
8	
9	
10	223
11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? **1a** Yes **X**

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
 If the answer is "Yes" to a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. **1b** Yes **X**

1c Did the foundation file Form 1120-POL for this year? **1c** Yes **X**

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
 If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
 b If "Yes," has it filed a tax return of Form 990-T for this year? **4a** N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
 If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? **6** Yes **X**

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► **FL** **8b** Yes **X**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV **9** Yes **X**

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses **10** Yes **X**

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14	The books are in care of ► Susan H. Henry 200 Second Avenue South #330	Telephone no ► hffhenry@gmail.com		
	Located at ► St. Petersburg	PL	ZIP+4 ► 33701-4313	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official. Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	3b	
		4a	
		4b	

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	N/A	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	<input checked="" type="checkbox"/>	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	7,992,630
a Average monthly fair market value of securities	1b	71,150
b Average of monthly cash balances	1c	0
c Fair market value of all other assets (see page 25 of the instructions)	1d	8,063,780
d Total (add lines 1a, b, and c)	1e	0
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	2	0
2 Acquisition indebtedness applicable to line 1 assets	3	8,063,780
3 Subtract line 2 from line 1d	4	120,957
4 Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	5	7,942,823
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	6	397,141
6 Minimum investment return. Enter 5% of line 5		

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	397,141
2a Tax on investment income for 2010 from Part VI, line 5	2a	4,925
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	4,925
3 Distributable amount before adjustments Subtract line 2c from line 1	3	392,216
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	392,216
6 Deduction from distributable amount (see page 25 of the instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	392,216

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	409,664
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b Program-related investments—total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	409,664
b Cash distribution test (attach the required schedule)	5	0
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	409,664
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: 20 20 20				
3 Excess distributions carryover, if any, to 2010				
a From 2005 871,464				
b From 2006 309,945				
c From 2007 587,181				
d From 2008 499,270				
e From 2009 300,708				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 409,664		2,568,568		
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		17,448		392,216
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		2,586,016		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		871,464		
10 Analysis of line 9		1,714,552		
a Excess from 2006 309,945				
b Excess from 2007 587,181				
c Excess from 2008 499,270				
d Excess from 2009 300,708				
e Excess from 2010 17,448				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Susan H. Henry hffhenry@gmail.com**200 Second Avenue South #330 St. Petersburg FL 33701-4313**

b The form in which applications should be submitted and information and materials they should include

See Statement 8

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV | Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				409,664
Total			► 3a	409,664
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	43,949	
4 Dividends and interest from securities				14	150,017	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	87,379	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:	a					
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)			0		281,345	0
13 Total. Add line 12, columns (b), (d), and (e)				13		281,345

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of.

- (1) Cash
- (2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column(b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column(d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

~~X 8/12/2011~~

President
Title

Paid Preparer	Print/Type preparer's name Peter C. Schatzel	Preparer's signature <i>Peter C. Schatzel</i>	Date 8-11-11	Check <input type="checkbox"/> if self-employed
Use Only	Firm's name ► Wells, Houser & Schatzel, P.A.	PTIN P00430290		
	Firm's address ► 500 94th Ave N Saint Petersburg, FL 33702-2406	Firm's EIN ► 59-2921780		
		Phone no 727-578-1040		

40300 The Hough Family Foundation, Inc.
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Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 3,750	\$ 3,750	\$ 0	\$ 0
Total	\$ 3,750	\$ 3,750	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Tax Payments	\$ 1,381	\$ 0	\$ 0	\$ 0
Total	\$ 1,381	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Investment Management Fees	31,369	31,369	31,369	31,369
Dues & Subscriptions	495			
Annual Report	61			
Operating Supplies	897			
Total	\$ 32,822	\$ 31,369	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation		Fair Market Value
			Cost	Cost	
60,000 US Treasury Note Due 4/15/14	\$ 60,934	\$ 60,934	Cost	Cost	\$ 65,264
4,957,900 FNMA Due 7/1/12	11,577	7,793	Cost	Cost	6,107
980,000 FNMA Due 12/1/13	30,097	20,137	Cost	Cost	19,977
563,000 FNMA Due 3/1/26	41,681	20,916	Cost	Cost	21,513
40,000 FHLMC Due 1/15/29	40,600	7,013	Cost	Cost	6,412
25,000 FHLMC Due 9/15/31	24,598	24,598	Cost	Cost	26,392
197,000 FNMA Due 9/25/31	38,410	33,020	Cost	Cost	34,309
383,000 FNMA Due 11/1/32	30,260	22,266	Cost	Cost	23,424
Total	\$ 278,157	\$ 196,677			\$ 203,398

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation		Fair Market Value
			Cost	Cost	
BB&T Corp.	\$ 2,544,994	\$ 2,120,828	Cost	Cost	\$ 1,314,500
Fidelity Bancorp Inc.	251,203	251,203	Cost	Cost	177,307
Progress Energy	3,815	3,815	Cost	Cost	
South Finl Group, Inc.	24,853	24,853	Cost	Cost	
UAL Corp.	23,375	23,375	Cost	Cost	
Alliance Bernstein Global	57,432	57,432	Cost	Cost	67,210
Pimco Funds	65,000	65,000	Cost	Cost	65,180
ING Prime Rate	32,967	32,967	Cost	Cost	45,093
Blackrock Income Trust	63,525	63,525	Cost	Cost	71,307
Western Asset Emerging Mkts	58,995	58,995	Cost	Cost	59,965
First Tr/Four Corners	32,373	33,610	Cost	Cost	32,618
Ishares Trust	30,294	30,294	Cost	Cost	32,256
Western Asset/Claymore	30,108	30,108	Cost	Cost	31,881
BAC Cap. Trust Due 8/15/32	37,172	37,172	Cost	Cost	48,640
Eaton Vance	49,948	49,948	Cost	Cost	67,200
50,000 Hartford Life Insurance Due 2	47,029	66,296	Cost	Cost	50,694
Helios Total Return Fund Inc.	66,296	66,296	Cost	Cost	107,797
Abbott Laboratories	101,422	101,422	Cost	Cost	115,470
Advisors Inner Circle	75,000	75,000	Cost	Cost	147,378
AES Corp	87,080	117,877	Cost	Cost	121,144
Allstate Corp.	163,902	163,902	Cost	Cost	

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 48,746	\$ 43,872	Cost	\$ 200,880
Amazon.com, Inc.	74,767	122,331	Cost	120,780
Amgen, Inc.	321,558	115,276	Cost	138,377
Automatic Data Processing	97,727	368,547	Cost	157,959
Bank of America Corp.	109,592	97,727	Cost	146,835
Boeing Co.	57,173	125,498	Cost	129,550
Chesapeake Energy Corp.	809,214	57,173	Cost	91,250
Chevron Corp.	84,886	840,858	Cost	146,488
Citigroup, Inc.	120,157	84,886	Cost	100,623
Comcast Corp.	70,429	178,842	Cost	133,603
Dell, Inc.	120,597	120,597	Cost	120,218
DIRECTV Group, Inc.	102,583	102,583	Cost	118,278
Duke Energy Corp.	87,673	87,673	Cost	160,300
Ebay, Inc.	144,873	144,873	Cost	143,945
EMC Corp.	92,756	30,401	Cost	137,175
Goldman Sachs Group	94,569	125,860	Cost	44,429
General Electric	96,764	144,873	Cost	130,826
Genzyme Corp.	100,976	100,976	Cost	143,500
Gilead Sciences, Inc.	94,350	132,882	Cost	133,961
TAC/Interactive Corp.	94,350	94,569	Cost	98,960
Intel Corp.	99,026	99,026	Cost	174,982
Johnson & Johnson	100,976	100,976	Cost	128,325
JPMorgan Chase	94,350	146,257	Cost	118,162
Key Corp.	99,597	99,597	Cost	72,314
Kraft Foods	94,481	109,461	Cost	112,447
Marshall & Ilsley Corp.	58,232	58,231	Cost	111,640
MGIC Investment Corp.	39,357	97,878	Cost	132,532
Microsoft Corp.	92,499	92,499	Cost	117,930
Nasdaq OMX Group	125,309	135,208	Cost	
Pfizer, Inc.	170,499	170,499	Cost	
Progress Energy, Inc.	82,891	82,891	Cost	
Safeway Inc.	134,303	134,303	Cost	123,695
Sempra Energy	41,009	90,629	Cost	137,498
Sprint Nextel Corp.	135,537	135,537	Cost	91,474
Symantec Corp.	98,045	119,239	Cost	131,409
Teco Energy, Inc.	93,005	93,005	Cost	
Texas Instruments, Inc.	60,963	106,281	Cost	136,825
Time Warner, Inc.	84,788	84,788	Cost	79,428

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Wal-Mart Stores, Inc.	\$ 81,503	\$ 81,503	Cost	\$ 94,377
Wells Fargo & Co.	848,016	867,348	Cost	256,597
Xcel Energy, Inc.	65,940		Cost	
Yahoo, Inc.	151,812	168,528	Cost	144,681
Alcatel-Lucent	81,134		Cost	
BP Amoco	95,111	95,111	Cost	83,923
Thornburg Intl. Value Fund	191,023	186,594	Cost	209,581
BAC Cap Trust Pfd. 8/15/32	43,873		Cost	
Fifth Third Cap Trust Pfd. 8/15/67	30,094		Cost	
Ishares Pfd.	47,542		Cost	
Total	\$ 9,523,139	\$ 9,409,520		\$ 7,611,397

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
50,000 Ford Holdings Inc. Due 3/1/30	\$ 58,194	\$ 58,194	Cost	\$ 58,250
Blackrock High Yield	111,183	111,183	Cost	112,628
150,000 SLM Corp. Due 9/15/13	150,000	150,000	Cost	139,438
60,000 Federal Farm Bank Due 3/24/23	59,981	59,981	Cost	60,700
60,000 Fairfax Fin. Holding Due 4/15	49,502	49,502	Cost	61,125
Total	\$ 428,860	\$ 428,860		\$ 432,141

40300 The Hough Family Foundation, Inc.
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Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Susan H. Henry 200 Second Avenue South #330 St. Petersburg FL 33701-4313	President	20.00	0	0	0
Hazel C. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
William R. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
W. Robb Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Secretary	1.00	0	0	0
Helen H. Feinberg 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Treasurer	1.00	0	0	0

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

The Foundation uses a standard grant application form. The application form includes all information about the charitable organization necessary for the Foundation's consideration. However, the Foundation does not accept unsolicited grant application requests.

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Vanderbilt University	2301 Vanderbilt Place				
Nashville TN 37240-7727	None				25,000
Junior Achievement	13805 58th Street North				
Clearwater FL 33760	None				5,000
St. Ptrsbrg. Musm. Hist.	335 2nd Avenue NE				
St. Petersburg FL 33701	None				39,664
American Stage Co., Inc.	P.O. Box 1560				
St. Petersburg FL 33731	None				50,000
Eckerd College	4200 54th Avenue South				
St., Petersburg FL 33711	None				25,000
The Dali Museum	1000 Third Street South				
St. Petersburg FL 33701	None				50,000
Canterbury School of FL	990 62nd Ave. NE				
St. Petersburg FL 33702	None				25,000
St. Petersburg. Coll. Fndtn.	253 Fifth Ave. N.				
St. Petersburg FL 33701	None				25,000
Boys and Girls Club	1011 22nd Street South				
St. Petersburg FL 33712	None				50,000
Morean Arts Center	719 Central Avenue				
St. Petersburg FL 33701	None				25,000
Florida Orchestra	244 2nd Avenue North				
St. Petersburg FL 33701	None				25,000
Univ. So. Florida Foundat	4202 E. Fowler Avenue				
Tampa FL 33620	None				30,000
WEDU	1300 North Blvd.				
Tampa FL 33607	None				5,000
The Pier Aquarium	800 Second Avenue NE				
St. Petersburg FL 33701	None				25,000
First Night St. Ptrsbrg.	P.O. Box 1915				
St. Petersburg FL 33731	None				5,000
Total					409,664

40300 The Hough Family Foundation, Inc.

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Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Interest income	\$ 43,949			14	
Total	\$ <u>43,949</u>				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Dividends - Taxable	\$ 150,017			14	
Total	\$ <u>150,017</u>				

Hough Family Foundation, Inc.

Realized Gains and Losses

EIN 59-3395491

December 31, 2010

Security Description	Purchase Date	Sale Date	Proceeds	Net Cost Basis	Gain (Loss)
SHORT-TERM					
RBC Wealth Management Acct. #304-33266					
United Airlines - Cash In-Lieu	Various	Various	15	-	15
RBC Wealth Management Acct. #304-35768					
Genzyme Corp. - 126 shs.	12/18/2009	11/22/2010	8,997	6,139	2,858
Ishares Trust S&P - 1500 shs.	3/13/2009	1/11/2010	56,385	30,090	26,295
Ishares Trust S&P - 870 shs.	3/13/2009	1/14/2010	32,922	17,452	15,470
Synovus Bank - 20,400 shs.	9/23/2010	10/26/2010	46,109	49,476	(3,367)
			<u>144,413</u>	<u>103,157</u>	<u>41,256</u>
TOTAL SHORT-TERM					
			<u>\$ 144,428</u>	<u>\$ 103,157</u>	<u>\$ 41,271</u>
LONG-TERM					
RBC Wealth Management Acct. #304-33266					
BB&T Corp. - 10,000 shs.	11/22/2004	Various	\$ 287,754	\$ 424,166	\$ (136,412)
Progress Energy, Inc - 7,000 shs.	11/30/2000	12/27/2010	987	3,815	(2,828)
South Financial Group, Inc. - 3,000 shs.	10/27/1999	7/15/2010	748	24,853	(24,105)
United Continental Hldgs, Inc. - 123 shs.	11/22/2004	12/27/2010	2,806	23,375	(20,569)
			<u>292,295</u>	<u>476,209</u>	<u>(183,914)</u>
RBC Wealth Management Acct. #304-33267					
Hartford Life Instl. Fund 2-15-10 4.11%	8/17/2006	2/16/2010	50,000	47,029	2,971
RBC Wealth Management Acct. #304-35768					
Alcatel - Lucent - 6,004 shs.	Various	2/23/2010	17,774	81,134	(63,360)
Amazon.com, Inc. - 124 shs.	11/22/2004	10/20/2010	19,746	4,875	14,871
BAC Capital Trust III 7% - 4,620 shs.	3/5/2009	Various	105,531	43,873	61,658
DirecTV Group, Inc. - 4,243 shs.	11/22/2004	Various	173,398	70,429	102,969
Fifth Third Capital Trust V - 2,000 shs.	5/14/2009	11/29/2010	49,659	30,094	19,565
Genzyme Corp. - 1,500 shs.	11/22/2004	Various	103,368	56,217	47,151
Progress Energy, Inc. - 2,250 shs.	Various	1/14/2010	88,428	82,891	5,537
Teco Energy, Inc. - 7,000 shs.	11/22/2004	Various	119,207	93,006	26,201
Thornburg Intl. Value Fund - 144.613 shs.	6/17/2008	10/26/2010	4,000	4,430	(430)
Xcel Energy, Inc. - 3,500 shs.	1/2/2009	5/6/2010	75,590	65,940	9,650
			<u>756,701</u>	<u>532,889</u>	<u>223,812</u>
TOTAL LONG-TERM					
			<u>\$ 1,098,996</u>	<u>\$ 1,056,127</u>	<u>\$ 42,869</u>

Schedule - D-1

8868
 Form (Rev January 2011)

**Application for Extension of Time To File an
 Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
 Internal Revenue Service

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868



Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization	Employer identification number
	The Hough Family Foundation, Inc.	59-3395491
	Number, street, and room or suite no. If a P.O. box, see instructions	
	200 Second Avenue South #330	
City, town or post office, state, and ZIP code For a foreign address, see instructions		
St. Petersburg	FL 33701-4313	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Susan H. Henry

200 Second Avenue South #330

FL 33701-4313

- The books are in the care of ► **St. Petersburg** ► **FL 33701-4313**
- Telephone No ► FAX No ►
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.



- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 - calendar year **2010** or
 - tax year beginning and ending

- 2 If this tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	3,767
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions