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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT

A Employer identification number
59-3287385

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2202 NORTH WEST SHORE BLVD NO 110

B Telephone number (see page 10 of the instructions)
(813) 286-7644

City or town, state, and ZIP code
TAMPA, FL 33607

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* $ 6,633,041

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	159,129	159,129		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	149,939			
	b	Gross sales price for all assets on line 6a 1,337,272				
	7	Capital gain net income (from Part IV, line 2)		149,939		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	914	0		
	12	**Total.** Add lines 1 through 11	309,982	309,068		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,100	3,100		0
	c	Other professional fees (attach schedule)	28,461	28,461		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	90	90		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	61	61		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,712	31,712		0
	25	Contributions, gifts, grants paid	272,439			272,439
	26	**Total expenses and disbursements.** Add lines 24 and 25	304,151	31,712		272,439
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	5,831			
	b	**Net investment income** (if negative, enter -0-)		277,356		
	c	**Adjusted net income** (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2010)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	104,834	242,685	242,685
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,138,813	1,932,444	1,976,784
	b	Investments—corporate stock (attach schedule)	3,226,872	3,301,282	4,413,572
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,470,519	5,476,411	6,633,041
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	123	184	
	23	**Total liabilities** (add lines 17 through 22)	123	184	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,470,396	5,476,227	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,470,396	5,476,227	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,470,519	5,476,411	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,470,396
2	Enter amount from Part I, line 27a	2	5,831
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,476,227
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,476,227

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	149,939
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	239,519	5,470,392	0 043785
2008	214,315	4,860,322	0 044095
2007	201,728	4,615,801	0 043704
2006	166,624	3,825,427	0 043557
2005	144,855	3,375,086	0 042919

2	**Total** of line 1, column (d).	2	0 218060
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043612
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	6,241,098
5	Multiply line 4 by line 3.	5	272,187
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,774
7	Add lines 5 and 6.	7	274,961
8	Enter qualifying distributions from Part XII, line 4.	8	272,439

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,547
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,547
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,547
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,201		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,346		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,547
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CORNELIA G CORBETT Telephone no ▶(813) 286-7644

Located at ▶CORBETT OFFICE 2202 N W SHORE BLVD STE 110 TAMPA FL ZIP+4 ▶33607

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM F GERRY C/O CORNELIA G CORBETT 2202 NORTH WEST SHORE BLVD STE 110 TAMPA, FL 33607	TRUSTEE 1 00	0	0	0
CORNELIA G CORBETT C/O CORNELIA G CORBETT 2202 NORTH WEST SHORE BLVD STE 110 TAMPA, FL 33607	TRUSTEE 1 00	0	0	0
LIBBIE F GERRY C/O CORNELIA G CORBETT 2202 NORTH WEST SHORE BLVD STE 110 TAMPA, FL 33607	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,118,023
b	Average of monthly cash balances	1b	218,117
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,336,140
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,336,140
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	95,042
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,241,098
6	**Minimum investment return.** Enter 5% of line 5	6	312,055

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	312,055
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 5,547		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	5,547
3	Distributable amount before adjustments Subtract line 2c from line 1	3	306,508
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	306,508
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	306,508

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	272,439
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	272,439
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	272,439

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				306,508
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			272,439	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 272,439				
a Applied to 2009, but not more than line 2a			272,439	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				306,508
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				272,439
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	159,129	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	12,062	137,877
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a AOL 2ND DISTRICT SETTLEMENT			14	83	
b MBIA SETTLEMENT			14	831	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . .		0		172,105	137,877

13 **Total.** Add line 12, columns (b), (d), and (e) 13 309,982

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
8	INVESTMENTS SOLD TO ACCOMPLISH ORGANIZATION'S CHARITABLE DONATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-11-10	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	FRANK MERCER			
Firm's name	LANIGAN & ASSOCIATES P C		Firm's EIN	
Firm's address	314 GORDON AVENUE THOMASVILLE, GA 31792		Phone no (229) 226-8320	

Additional Data

Software ID:
Software Version:
EIN: 59-3287385
Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	24 55 SH AOL INC	P	2009-07-02	2010-01-04
B	10 SH AOL INC	P	2009-01-26	2010-01-04
C	4 55 SH AOL INC	P	2009-08-07	2010-01-04
D	2 73 SH AOL INC	P	2009-08-07	2010-01-04
E	10 SH JUNIPER NETWORKS INC	P	2009-08-07	2010-01-06
F	460 SH JUNIPER NETWORKS INC	P	2009-07-02	2010-01-06
G	60 SH JUNIPER NETWORKS INC	P	2009-08-07	2010-01-06
H	520 SH ACCENTURE PLC IRELAND SHS CL A	P	2009-07-02	2010-01-06
I	10 SH ACCENTURE PLC IRELAND SHS CL A	P	2009-08-07	2010-01-06
J	70 SH ACCENTURE PLC IRELAND SHS CL A	P	2009-08-07	2010-01-06
K	381 SH SEMPRA ENERGY	P	2009-07-02	2010-01-06
L	90 SH SEMPRA ENERGY	P	2009-08-07	2010-01-06
M	10 SH SEMPRA ENERGY	P	2009-08-07	2010-01-06
N	151 SH SEMPRA ENERGY	P	2009-07-02	2010-01-06
O	60 SH SEMPRA ENERGY	P	2009-07-02	2010-01-07
P	88 SH SEMPRA ENERGY	P	2009-07-02	2010-01-07
Q	30 SH VERTEX PHARMACEUTICALS INC	P	2009-08-07	2010-01-08
R	50 SH VERTEX PHARMACEUTICALS INC	P	2009-08-07	2010-01-08
S	20 SH VERTEX PHARMACEUTICALS INC	P	2009-08-07	2010-01-08
T	40 SH CVS CORP	P	2009-07-02	2010-01-08
U	40 SH CVS CORP	P	2009-08-07	2010-01-08
V	180 SH CVS CORP	P	2009-08-07	2010-01-08
W	190 SH VERTEX PHARMACEUTICALS INC	P	2009-07-02	2010-01-08
X	30 SH VERTEX PHARMACEUTICALS INC	P	2009-07-02	2010-01-11
Y	60 SH CVS CORP	P	2009-07-02	2010-01-11
Z	380 SH CVS CORP	P	2009-07-02	2010-01-11
AA	333 52 SH FIRST HORIZON NATL CORP	P	2009-07-02	2010-01-19
AB	135 SH FIRST HORIZON NATL CORP	P	2009-07-02	2010-01-19
AC	526 SH FIRST HORIZON NATL CORP	P	2009-07-02	2010-01-19
AD	95 SH FIRST HORIZON NATL CORP	P	2009-07-02	2010-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	144 36 SH FIRST HORIZON NATL CORP	P	2009-08-07	2010-01-19
AF	36 13 SH FIRST HORIZON NATL CORP	P	2009-08-07	2010-01-19
AG	15 SH FIRST HORIZON NATL CORP	P	2009-08-07	2010-01-19
AH	168 SH FIRST HORIZON NATL CORP	P	2009-07-02	2010-01-19
AI	40 SH APPLE COMPUTER INC COM	P	2009-09-04	2010-01-21
AJ	28 SH APPLE COMPUTER INC COM	P	2009-07-02	2010-01-21
AK	40 SH APPLE COMPUTER INC COM	P	2009-08-07	2010-01-21
AL	0 44 SH FIRST HORIZON NATL CORP	P	2009-07-02	2010-01-28
AM	20 SH AMGEN INC	P	2009-08-07	2010-02-12
AN	60 SH AMGEN INC	P	2009-08-07	2010-02-12
AO	100 SH AMGEN INC	P	2009-07-02	2010-02-12
AP	190 SH CISCO SYS INC	P	2009-08-07	2010-03-03
AQ	120 SH CISCO SYS INC	P	2009-07-02	2010-03-03
AR	150 SH CISCO SYS INC	P	2009-08-07	2010-03-03
AS	420 SH QUALCOMM INC	P	2010-01-06	2010-04-23
AT	870 SH COCA COLA ENTERPRISES INC COM	P	2009-07-02	2010-05-06
AU	140 SH COCA COLA ENTERPRISES INC COM	P	2009-08-07	2010-05-06
AV	170 SH HOME DEPOT INC USD 0 05	P	2009-08-28	2010-05-20
AW	150 SH HOME DEPOT INC USD 0 05	P	2009-08-28	2010-05-20
AX	270 SH HOME DEPOT INC USD 0 05	P	2009-09-11	2010-05-20
AY	80 SH HOME DEPOT INC USD 0 05	P	2009-09-11	2010-05-20
AZ	10 SH HOME DEPOT INC USD 0 05	P	2009-08-07	2010-05-27
BA	80 SH HOME DEPOT INC USD 0 05	P	2009-09-11	2010-05-27
BB	180 SH HOME DEPOT INC USD 0 05	P	2009-09-11	2010-05-27
BC	120 SH HOME DEPOT INC USD 0 05	P	2009-09-11	2010-05-27
BD	80 SH HOME DEPOT INC USD 0 05	P	2009-09-11	2010-05-27
BE	100 SH XTO ENERGY INC	P	2009-08-07	2010-06-11
BF	10 SH XTO ENERGY INC	P	2009-08-07	2010-06-11
BG	780 SH XTO ENERGY INC	P	2009-07-02	2010-06-11
BH	10 SH FEDEX CORPORATION	P	2009-08-07	2010-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	30 SH FEDEX CORPORATION	P	2009-08-07	2010-06-16
BJ	240 SH FEDEX CORPORATION	P	2009-07-02	2010-06-16
BK	40 SH PARKER HANNIFIN CORP	P	2009-08-07	2010-06-18
BL	90 SH PARKER HANNIFIN CORP	P	2009-07-02	2010-06-18
BM	10 SH PARKER HANNIFIN CORP	P	2009-08-07	2010-06-18
BN	340 SH CVS CORP	P	2009-07-02	2010-06-21
BO	10 SH CVS CORP	P	2009-07-02	2010-06-21
BP	80 SH VERTEX PHARMACEUTICALS INC	P	2009-07-02	2010-06-21
BQ	80 SH CVS CORP	P	2009-07-02	2010-06-21
BR	240 SH PARKER HANNIFIN CORP	P	2009-07-02	2010-06-21
BS	11 SH VERTEX PHARMACEUTICALS INC	P	2009-07-02	2010-06-22
BT	339 SH VERTEX PHARMACEUTICALS INC	P	2009-07-02	2010-06-22
BU	151 SH TIME WARNER INC	P	2010-01-08	2010-07-01
BV	230 SH TIME WARNER INC	P	2010-01-11	2010-07-01
BW	340 SH GAP INC	P	2010-01-12	2010-07-07
BX	21 SH GAP INC	P	2010-01-08	2010-07-07
BY	339 SH GAP INC	P	2010-01-11	2010-07-07
BZ	100 SH GAP INC	P	2010-01-11	2010-07-07
CA	360 SH GAP INC	P	2010-01-08	2010-07-07
CB	150 SH HEWLETT PACKARD COMPANY	P	2009-08-21	2010-08-11
CC	440 SH HEWLETT PACKARD COMPANY	P	2009-08-21	2010-08-11
CD	20 SH HEWLETT PACKARD COMPANY	P	2009-09-04	2010-08-11
CE	100 SH HEWLETT PACKARD COMPANY	P	2009-09-03	2010-08-12
CF	320 SH HEWLETT PACKARD COMPANY	P	2009-08-21	2010-08-12
CG	2923 98 SH DREYFUS SELECT MANAGERS S/C VL-I	P	2009-12-31	2010-09-02
CH	160 SH EMC CORP(MASS) USD 0 01	P	2010-04-23	2010-09-30
CI	180 SH EMC CORP(MASS) USD 0 01	P	2010-04-23	2010-09-30
CJ	15 18 SH AOL INC	P	2007-12-14	2010-01-04
CK	169 SH TIME WARNER INC	P	2007-12-14	2010-07-01
CL	50 SH TARGET CORP	P	2009-07-02	2010-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	50 SH TARGET CORP	P	2009-08-07	2010-08-09
CN	80 SH TARGET CORP	P	2009-08-07	2010-08-09
CO	100 SH AMGEN INC	P	2009-07-02	2010-08-10
CP	300 SH AMGEN INC	P	2009-07-02	2010-08-11
CQ	16 SH VISA INC	P	2009-08-07	2010-08-12
CR	4 SH VISA INC	P	2009-08-07	2010-08-12
CS	10 SH VISA INC	P	2009-08-07	2010-08-12
CT	99 SH VISA INC	P	2009-01-26	2010-08-12
CU	22 SH VISA INC	P	2009-01-26	2010-08-13
CV	57 SH VISA INC	P	2009-01-26	2010-08-13
CW	250 SH CVS CORP	P	2009-07-02	2010-08-17
CX	36 SH EXELON CORP	P	2009-07-02	2010-08-24
CY	40 SH EXELON CORP	P	2009-08-07	2010-08-24
CZ	457 SH EXELON CORP	P	2009-07-02	2010-08-24
DA	40 SH EXELON CORP	P	2009-08-07	2010-08-24
DB	17 SH EXELON CORP	P	2009-07-02	2010-08-24
DC	40 SH TYCO INTERNATIONAL LTD	P	2009-08-07	2010-09-02
DD	30 SH TYCO INTERNATIONAL LTD	P	2009-08-07	2010-09-02
DE	5488 SH BNY MELLON MID CAP STK FD CL M	P	2009-08-06	2010-09-02
DF	9833 76 SH BNY MELLON MID CAP STK FD CL M	P	2009-07-02	2010-09-02
DG	140 SH TYCO INTERNATIONAL LTD	P	2009-07-02	2010-09-02
DH	20 SH TYCO INTERNATIONAL LTD	P	2009-07-02	2010-09-02
DI	70 SH TYCO INTERNATIONAL LTD	P	2009-08-07	2010-09-02
DJ	4 SH CUMMINS ENGINE INC	P	2009-08-07	2010-09-07
DK	66 SH CUMMINS ENGINE INC	P	2009-08-07	2010-09-07
DL	20 SH CUMMINS ENGINE INC	P	2009-07-02	2010-09-07
DM	71 SH KBR INC	P	2009-07-02	2010-09-07
DN	89 SH KBR INC	P	2009-07-02	2010-09-08
DO	9 SH KBR INC	P	2009-07-02	2010-09-09
DP	50 SH KBR INC	P	2009-07-02	2010-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DQ	137 SH KBR INC	P	2009-07-02	2010-09-10
DR	10 SH BLACKROCK INC CL A	P	2009-08-07	2010-09-13
DS	5 SH BLACKROCK INC CL A	P	2009-07-02	2010-09-13
DT	48 SH KBR INC	P	2009-07-02	2010-09-13
DU	15 SH BLACKROCK INC CL A	P	2009-07-02	2010-09-13
DV	302 SH KBR INC	P	2009-07-02	2010-09-13
DW	64 SH KBR INC	P	2009-07-02	2010-09-13
DX	27 SH BLACKROCK INC CL A	P	2009-07-02	2010-09-14
DY	33 SH BLACKROCK INC CL A	P	2009-07-02	2010-09-14
DZ	250000 SH FEDERAL HOME LN BKS	P	2008-05-19	2010-09-17
EA	40 SH AUTOLIV INC COM	P	2009-07-02	2010-09-20
EB	10 SH AUTOLIV INC COM	P	2009-08-07	2010-09-20
EC	57 SH MERCK & CO INC	P	2009-07-02	2010-09-20
ED	223 99 SH MERCK & CO INC	P	2009-07-02	2010-09-20
EE	19 01 SH MERCK & CO INC	P	2009-08-07	2010-09-20
EF	60 SH AUTOLIV INC COM	P	2009-08-07	2010-09-20
EG	60 SH AUTOLIV INC COM	P	2009-07-02	2010-09-20
EH	30 SH MERCK & CO INC	P	2009-08-07	2010-09-20
EI	120 SH EMC CORP(MASS) USD 0 01	P	2009-08-07	2010-09-30
EJ	1010 SH EMC CORP(MASS) USD 0 01	P	2009-08-07	2010-09-30
EK	340 SH CISCO SYS INC	P	2009-07-02	2010-11-12
EL	190 SH CISCO SYS INC	P	2009-07-02	2010-11-12
EM	270 SH CISCO SYS INC	P	2009-01-26	2010-11-12
EN	60 SH WHIRLPOOL CORPORATION COM	P	2009-08-28	2010-11-22
EO	7 SH WHIRLPOOL CORPORATION COM	P	2009-08-28	2010-11-22
EP	59 SH WHIRLPOOL CORPORATION COM	P	2009-08-28	2010-11-22
EQ	90 SH LIMITED INC	P	2009-10-06	2010-11-22
ER	103 SH WHIRLPOOL CORPORATION COM	P	2009-08-31	2010-11-22
ES	31 SH WHIRLPOOL CORPORATION COM	P	2009-08-28	2010-11-22
ET	60 SH LIMITED INC	P	2009-10-06	2010-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EU	21029 SH BNY MELLON SMALL CAP	P	2009-12-31	2010-01-04
EV	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	580		453	127
B	236		164	72
C	107		94	13
D	64		57	7
E	259		254	5
F	11,912		10,883	1,029
G	1,558		1,534	24
H	22,154		17,388	4,766
I	424		353	71
J	2,969		2,474	495
K	20,652		18,543	2,109
L	4,888		4,529	359
M	543		504	39
N	8,201		7,349	852
O	3,229		2,920	309
P	4,735		4,283	452
Q	1,219		1,050	169
R	2,033		1,751	282
S	813		706	107
T	1,354		1,260	94
U	1,358		1,367	-9
V	6,108		6,152	-44
W	7,718		6,452	1,266
X	1,223		1,019	204
Y	2,029		1,884	145
Z	12,867		11,935	932
AA	4,452		3,781	671
AB	1,805		1,530	275
AC	6,966		5,962	1,004
AD	1,269		1,077	192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	1,927		1,867	60
AF	482		471	11
AG	200		196	4
AH	2,238		1,904	334
AI	8,342		6,719	1,623
AJ	5,839		3,922	1,917
AK	8,342		6,610	1,732
AL	6		5	1
AM	1,127		1,205	-78
AN	3,381		3,607	-226
AO	5,635		5,154	481
AP	4,675		4,292	383
AQ	2,953		2,226	727
AR	3,688		3,388	300
AS	15,906		20,184	-4,278
AT	22,508		14,764	7,744
AU	3,622		2,719	903
AV	5,618		4,713	905
AW	4,930		4,158	772
AX	8,922		7,410	1,512
AY	2,644		2,191	453
AZ	343		268	75
BA	2,746		2,191	555
BB	6,178		4,880	1,298
BC	4,119		3,275	844
BD	2,746		2,176	570
BE	4,340		4,085	255
BF	434		408	26
BG	33,855		28,376	5,479
BH	789		674	115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
BI	2,367		2,030	337
BJ	18,939		13,145	5,794
BK	2,441		1,915	526
BL	5,492		3,780	1,712
BM	610		477	133
BN	10,788		10,678	110
BO	319		314	5
BP	2,935		2,717	218
BQ	2,539		2,513	26
BR	14,806		10,081	4,725
BS	402		374	28
BT	12,237		11,512	725
BU	4,308		4,325	-17
BV	6,562		6,698	-136
BW	6,621		6,802	-181
BX	409		427	-18
BY	6,602		6,937	-335
BZ	1,947		2,058	-111
CA	7,011		7,351	-340
CB	6,113		6,658	-545
CC	17,967		19,530	-1,563
CD	817		895	-78
CE	4,015		4,435	-420
CF	12,849		14,203	-1,354
CG	50,000		48,421	1,579
CH	3,249		3,197	52
CI	3,654		3,596	58
CJ	359		437	-78
CK	4,822		6,048	-1,226
CL	2,663		1,876	787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
CM	2,663		2,116	547
CN	4,260		3,376	884
CO	5,576		5,154	422
CP	16,151		15,462	689
CQ	1,165		1,108	57
CR	291		277	14
CS	728		691	37
CT	7,207		4,318	2,889
CU	1,597		960	637
CV	4,140		2,486	1,654
CW	7,196		7,852	-656
CX	1,447		1,806	-359
CY	1,606		1,992	-386
CZ	18,353		22,932	-4,579
DA	1,606		1,995	-389
DB	685		853	-168
DC	1,540		1,243	297
DD	1,155		932	223
DE	53,728		46,319	7,409
DF	96,272		74,343	21,929
DG	5,380		3,664	1,716
DH	769		523	246
DI	2,690		2,175	515
DJ	324		183	141
DK	5,349		3,020	2,329
DL	1,621		689	932
DM	1,722		1,303	419
DN	2,169		1,633	536
DO	220		165	55
DP	1,225		917	308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	3,348		2,514	834
DR	1,512		1,988	-476
DS	756		852	-96
DT	1,191		881	310
DU	2,258		2,556	-298
DV	7,365		5,541	1,824
DW	1,578		1,174	404
DX	4,151		4,602	-451
DY	5,062		5,624	-562
DZ	250,000		256,483	-6,483
EA	2,465		1,144	1,321
EB	616		349	267
EC	2,073		1,551	522
ED	8,140		6,094	2,046
EE	691		570	121
EF	3,697		2,111	1,586
EG	3,696		1,716	1,980
EH	1,090		896	194
EI	2,436		1,826	610
EJ	20,503		15,372	5,131
EK	6,989		6,306	683
EL	3,880		3,524	356
EM	5,513		4,425	1,088
EN	4,544		3,890	654
EO	530		460	70
EP	4,468		3,890	578
EQ	2,961		1,627	1,334
ER	7,800		6,720	1,080
ES	2,364		2,044	320
ET	1,974		1,083	891

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
EU	196,621		163,857	32,764
EV	12,062			12,062

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				127
B				72
C				13
D				7
E				5
F				1,029
G				24
H				4,766
I				71
J				495
K				2,109
L				359
M				39
N				852
O				309
P				452
Q				169
R				282
S				107
T				94
U				-9
V				-44
W				1,266
X				204
Y				145
Z				932
AA				671
AB				275
AC				1,004
AD				192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
AE				60
AF				11
AG				4
AH				334
AI				1,623
AJ				1,917
AK				1,732
AL				1
AM				-78
AN				-226
AO				481
AP				383
AQ				727
AR				300
AS				-4,278
AT				7,744
AU				903
AV				905
AW				772
AX				1,512
AY				453
AZ				75
BA				555
BB				1,298
BC				844
BD				570
BE				255
BF				26
BG				5,479
BH				115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				337
BJ				5,794
BK				526
BL				1,712
BM				133
BN				110
BO				5
BP				218
BQ				26
BR				4,725
BS				28
BT				725
BU				-17
BV				-136
BW				-181
BX				-18
BY				-335
BZ				-111
CA				-340
CB				-545
CC				-1,563
CD				-78
CE				-420
CF				-1,354
CG				1,579
CH				52
CI				58
CJ				-78
CK				-1,226
CL				787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
CM				547
CN				884
CO				422
CP				689
CQ				57
CR				14
CS				37
CT				2,889
CU				637
CV				1,654
CW				-656
CX				-359
CY				-386
CZ				-4,579
DA				-389
DB				-168
DC				297
DD				223
DE				7,409
DF				21,929
DG				1,716
DH				246
DI				515
DJ				141
DK				2,329
DL				932
DM				419
DN				536
DO				55
DP				308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
DQ				834
DR				-476
DS				-96
DT				310
DU				-298
DV				1,824
DW				404
DX				-451
DY				-562
DZ				-6,483
EA				1,321
EB				267
EC				522
ED				2,046
EE				121
EF				1,586
EG				1,980
EH				194
EI				610
EJ				5,131
EK				683
EL				356
EM				1,088
EN				654
EO				70
EP				578
EQ				1,334
ER				1,080
ES				320
ET				891

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
EU				32,764
EV				12,062

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUCILLA CHRISTIAN ACADEMY 7803 AUCILLA ROAD MONTICELLO, FL 32344	NONE	501(C)(3)	CHARITABLE	5,000
BROOKS SCHOOL 1160 GREAT POND ROAD NORTH ANDOVER, MA 01845	NONE	501(C)(3)	CHARITABLE	7,500
COLD SPRING HARBOR LABORATORY PO BOX 100 COLD SPRING HARBOR, NY 11724	NONE	501(C)(3)	CHARITABLE	10,000
COMMUNITY WITH A HEART CO START BANNER PO BOX 490 OCALA, FL 34478	NONE	501(C)(3)	CHARITABLE	22,703
FACES OF COURAGE FOUNDATION INC 4115 W SPUCE STREET TAMPA, FL 33607	NONE	501(C)(3)	CHARITABLE	22,703
FAMILY AND CHILDRENS ASSOCIATION (MINEOLA) 100 EAST OLD COUNTRY ROAD MINEOLA, NY 11501	NONE	501(C)(3)	CHARITABLE	26,713
INSTITUTE FOR RESPONSIBLE TECHNOLOGY PO BOX 469 FAIRFIELD, IA 52556	NONE	501(C)(3)	CHARITABLE	5,000
HARVARD COLLEGE-THE UNDERGRADUATE EXPERIENCE FUND OFFICE OF THE RECORDING SECRETARY 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	NONE	501(C)(3)	CHARITABLE	15,000
INDEPENDENT DAY SCHOOL PRIVATE SCHOOL 12015 ORANGE GROVE DRIVE TAMPA, FL 33618	NONE	501(C)(3)	CHARITABLE	90,813
LAKE DELAWARE BOYS CAMP PO BOX 31 DELHI, NY 13753	NONE	501(C)(3)	CHARITABLE	10,000
MATINECOCK NEIGHBORHOOD ASSOCIATION PO BOX 328 LOCUST VALLEY, NY 11560	NONE	501(C)(3)	CHARITABLE	1,600
RAPE CRISIS DOMESTIC CENTER PO BOX 2193 OCALA, FL 34478	NONE	501(C)(3)	CHARITABLE	22,704
THE HUMANE SOCIETY OF MARION COUNTY PO BOX 1542 OCALA, FL 34478	NONE	501(C)(3)	CHARITABLE	22,703
THE NYSPCC 161 WILLIAMS STREET 9TH FLOOR NEY YORK, NY 10038	NONE	501(C)(3)	CHARITABLE	10,000
Total . . . . ▶ **3a**				272,439

TY 2010 Accounting Fees Schedule

Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT

EIN: 59-3287385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,100	3,100		0

TY 2010 Investments Corporate Stock Schedule

Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT

EIN: 59-3287385

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SHIELDS STOCK	5,875	1,800
280 SH ANADARKO PETROLEUM CORP	11,910	21,325
470 SH APACHE CORP	33,696	56,038
700 SH CONOCOPHILLIPS	29,105	47,670
1086 SH EXXON MOBILE CORP	76,898	79,408
670 SH HALLIBURTON CO	13,370	27,356
716 SH HESS CORPORATION	43,777	54,803
759 SH OCCIDENTAL PETROLEUM CORP	56,600	74,458
890 SH XTO ENERGY INC	0	0
400 SH DU PONT DE NEMOURS COMPANY	10,448	19,952
280 SH PRAXAIR INC	19,939	26,732
780 SH TYCO INTERNATIONAL LTD	20,411	32,323
360 SH CATERPILLAR INC	23,165	33,718
440 SH CUMMINS INC	15,148	48,404
440 SH DANAHER CORP	13,268	20,755
280 SH FEDEX CORP	0	0
2520 SH GENERAL ELECTRIC COMPANY	0	0
2520 SH GENERAL ELECTRIC COMPANY	30,290	46,091
676 SH HONEYWELL INTL INC	21,700	35,936
770 SH KBR INC	0	0
530 SH NORFOLK SOUTHERN CORPORATION	26,336	33,295
380 SH PARKER HANNIFIN CORP	0	0
310 SH RAYTHEON CO	13,514	14,365
1180 SH TEXTRON INC	16,528	27,895
380 SH AUTOIV INC	10,869	29,997
520 SH CARNIVAL CORP	16,240	23,977
1520 SH FORD MOTOR COMPANY	25,028	25,521
655 SH HOME DEPOT INC	15,297	22,964
1320 SH LIMITED BRANDS INC	23,663	40,564
1310 SH NEWELL RUBBERMAID INC	22,976	23,816

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2930 SH NEWS CORP INC CLS B	30,351	48,111
660 SH NORDSTROM INC	22,382	27,971
600 SH OMNICOM GROUP INC	18,915	27,480
788 SH TARGET CORP	27,411	47,382
539 SH TIME WARNER INC	12,755	17,340
260 SH WHIRLPOOL CORP	0	0
290 SH CVS CAREMARK CORPORATION	9,108	10,083
1010 SH COCA COLA ENTERPRISES INC	0	0
280 SH ENERGIZER HLDGS, INC	19,751	20,412
696 SH PEPSICO INC	38,615	45,470
815 SH PHILIP MORRIS INTERNATIONAL INC	35,180	47,702
556 SH THE PROCTOR GAMBLE COMPANY	27,106	35,767
1320 SH UNILVER PLC SONSRD ADR NEW	38,420	40,762
580 SH AMGEN INC	0	0
980 SH ALLSCRIPTS HEALTHCARE SOLUTIONS INC	16,749	18,885
1430 SH AMYLIN PHARMACEUTICALS INC	27,040	21,035
480 SH CIGNA CORP	11,787	17,597
580 SH HOSPIRA INC	21,819	32,300
1070 SH HUMAN GENOME SCIENCES INC	30,577	25,562
610 SH MCKESSON CORPORATION	34,168	42,932
530 SH MEDTRONIC INC	18,180	19,658
1074 SH MERCK & CO INC	26,921	38,707
3850 SH PFIZER INC	58,893	67,414
778 SH THERMO FIDHER SCIENTIFIC INC	31,733	43,070
750 SH VERTEX PHARMACEUTICALS INC	0	0
800 SH AMERICAN EXPRESS COMPANY	33,722	34,336
450 SH AMERIPRISE FIANCIAL INC	10,997	25,898
4356 SH BANK OF AMERICA CORPORATION	55,850	58,109
90 SH BLACKROCK INC	0	0
1020 SH CAPITAL ONE FINANCIAL GROUP	42,022	43,411

Name of Stock	End of Year Book Value	End of Year Fair Market Value
486 SH CHUBB CORP	20,921	28,985
1432 SH FIRST HORIZON NATIONAL CORP	0	0
700 SH COMERICA INC	25,699	29,568
180 SH FRANKLIN RES INC	10,247	20,018
1395 SH JP MORGAN CHASE & CO	41,983	59,176
904 SH MORGAN STANLEY	22,862	24,598
790 SH SCHWAB CHARLES CORP NEW	11,884	13,517
2100 SH WELLS FARGO & COMPANY	53,925	65,079
600 SH ACCENTURE PLC	0	0
57 SH AOL INC	0	0
390 SH ALLIANCE DATA SYS CORP	16,572	27,702
303 SH APPLE INC	39,469	97,736
1295 SH CISCO SYSTEMS INC	21,225	26,198
1010 SH E M C CORP MASS	15,372	23,129
107 SH GOOGLE INC	43,703	63,555
1030 SH HEWLETT PACKARD CO	0	0
460 SH INFORMATICA CORP	13,993	20,254
414 SH INTERNATIONAL BUSINESS MACHINES CORPORATION	46,460	60,759
530 SH JUNIPER NETWORKS INC	0	0
2047 SH MICROSOFT CORPORATION	53,527	57,132
1980 SH MOTOROLA INC	15,845	17,959
2158 SH ORACLE CORP	46,080	67,545
208 SH VISA INC-CLASS A SHRS	0	0
970 SH QUALCOMM INC	41,514	48,005
1581 SH AT&T INC	38,904	46,450
590 SH EXELON CORP	0	0
780 SH SEMPRA ENERGY	0	0
440 SH NEXTERA ENERGY INC	24,042	22,876
1610 SH PUBLIC SVC ENTERPRISE GROUP INC	52,056	51,214
27130 SH BNY MELLON MID CAP STOCK FUND CLASS M SHARES	205,105	332,345

Name of Stock	End of Year Book Value	End of Year Fair Market Value
21029 SH BNY MELLON SMALL CAP STOCK FUND CLASS M SHARES	0	0
9685.876 SH DREYFUS SELECT MANAGERS SMALL CAP VALUE FUND	162,241	193,911
55940 SH BNY MELLON INTERENATIONAL FUND CLASS M SHARES	492,517	602,474
2047 SH RYDEX MANAGED FUTURES STRATEGY FUND	50,000	52,907
1060 SH VALE SA	19,117	36,644
40964 SH BNY MELLON EMERGIN MARKETS FUND CLASS M SHARES	322,001	485,014
4545 SH BNY MELLON FOCUSED EQUITY OPPURTUNITIES FUND	50,000	56,682
1630 SH ISHARES S&P GSCI COMMODITY-INDEXED TRUST	47,515	55,583

TY 2010 Investments Government Obligations Schedule

Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT

EIN: 59-3287385

US Government Securities - End of Year Book Value:	1,932,444
US Government Securities - End of Year Fair Market Value:	1,976,784
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2010 Other Expenses Schedule

Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT

EIN: 59-3287385

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FLORIDA CORPORATION FEE	61	61		0

TY 2010 Other Income Schedule

Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT
EIN: 59-3287385

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AOL 2ND DISTRICT SETTLEMENT	83		83
MBIA SETTLEMENT	831		831

TY 2010 Other Liabilities Schedule

Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT
EIN: 59-3287385

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO CONCORDE COMPANIES	123	184

TY 2010 Other Professional Fees Schedule

Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT

EIN: 59-3287385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	28,461	28,461		0

TY 2010 Taxes Schedule

Name: THE GERRY-CORBETT FOUNDATION INC
C/O CORNELIA G CORBETT

EIN: 59-3287385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	90	90		0