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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 01-01-2010 and ending 12-31-2010

B Check if applicable
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization
WORLD GOLF FOUNDATION INC

Doing Business As

Number and street (or P O box if mail is not delivered to street address)
ONE WORLD GOLF PLACE

Room/suite

City or town, state or country, and ZIP + 4
ST AUGUSTINE, FL 32092

D Employer identification number
59-2998925

E Telephone number
(904) 940-4080

G Gross receipts $ 32,367,079

F Name and address of principal officer
STEPHEN F MONA
ONE WORLD GOLF PLACE
ST AUGUSTINE, FL 32092

H(a) Is this a group return for affiliates? [ ] Yes [✓] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status [✓] 501(c)(3) [ ] 501(c) ( ) (insert no) [ ] 4947(a)(1) or [ ] 527

J **Website:** WGHOF ORG THEFIRSTTEE ORG

K Form of organization [✓] Corporation [ ] Trust [ ] Association [ ] Other

L Year of formation 1989

M State of legal domicile FL

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
TO DEVELOP AND SUPPORT INITIATIVES INCLUDING THE HALL OF FAME, THE FIRST TEE, AND GOLF 20/20 THAT POSITIVELY IMPACT LIVES THROUGH THE GAME OF GOLF AND ITS TRADITIONAL VALUES

2 Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	8
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	138
6	Total number of volunteers (estimate if necessary)	6	200
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	413,085
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-132,711

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	31,425,868	25,472,985
	9	Program service revenue (Part VIII, line 2g)	3,590,840	3,306,430
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	56,899	854,210
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,127,377	2,049,793
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	37,200,984	31,683,418
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,221,273	3,059,608
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	9,931,266	9,877,099
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	46,414	65,902
	b	Total fundraising expenses (Part IX, column (D), line 25) 911,800		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	23,779,878	17,955,897
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	36,978,831	30,958,506
	19	Revenue less expenses Subtract line 18 from line 12	222,153	724,912

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	47,470,629	46,764,472
	21	Total liabilities (Part X, line 26)	48,677,376	47,648,644
	22	Net assets or fund balances Subtract line 21 from line 20	-1,206,747	-884,172

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer — Date 2011-11-09

STEPHEN F MONA PRESIDENT/CEO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed [ ]	PTIN
Firm's name PRICEWATERHOUSECOOPERS LLP				Firm's EIN
Firm's address 50 N LAURA STREET JACKSONVILLE, FL 32202				Phone no (904) 354-0671

May the IRS discuss this return with the preparer shown above? (see instructions) [ ] Yes [ ] No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

TO DEVELOP AND SUPPORT INITIATIVES INCLUDING THE HALL OF FAME, THE FIRST TEE, AND GOLF 20/20 THAT POSITIVELY IMPACT LIVES THROUGH THE GAME OF GOLF AND ITS TRADITIONAL VALUES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 26,211,489 including grants of $ 3,059,608) (Revenue $ 5,289,690)

World Golf Foundation, Inc (the "Foundation"), which is supported by major international golf organizations and professional tours, oversees the World Golf Hall of Fame & MUSEUM, The First Tee, GOLF 20/20 and other nonprofit components The Foundation has a dual mission The first is to honor the history of golf and the achievements of its greatest individuals (both players and contributors to the game) and to create entertaining and educational exhibits for the enjoyment of the general public Secondly, the Foundation has undertaken several charitable initiatives including The First Tee and GOLF 20/20 These elements of the Foundation work together to promote growth of the game of golf among adults, youth and minorities as well as in the golf industry The Foundation is supported by major golf organizations and professional tours throughout the world including American Junior Golf Association American Society of Golf Course Architects Asian Tour Champions Tour Champions Tour Tournament Association Club Managers Association of America Golf Course Builders Association of America Golf Course Superintendents Association of America Golf Writers Association of America International Association of Golf Administrators Japan Golf Tour Organization Ladies Professional Golf Association LPGA Tournament Owners Association National Golf Course Owners Association National Golf Foundation Nationwide Tour PGA of America PGA TOUR The PGA European Tour THE MASTERS TOURNAMENT The R&A Royal Canadian Golf Association Southern Africa PGA Tour United States Golf Association World Golf Hall of Fame & MUSEUM ("WGHOF") opened its museum facility ("Museum") in May 1998 providing visitors an opportunity to learn about the rich history, values and deeply rooted traditions of the game through exhibitry and the Walk of Champions The World Golf Hall of Fame is housed in the Museum The World Golf Hall of Fame IMAX Theater provides educational opportunities to area school children and the general public The WGHOF Museum and facility encompasses approximately 75,000 square feet and holds more than 70 separate exhibits that combine historical artifacts with the latest interactive technology The artifacts on display are representative of the history of golf and many of the artifacts are on loan to the Foundation from various individuals and golf organizations for use in the Museum The WGHOF enshrines the greatest players and contributors to the game of golf Three induction avenues have been created for professional golfers the PGA TOUR Hall of Fame, the LPGA Hall of Fame, and an International Ballot A Lifetime Achievement Category also has been created to honor any amateur or other individual deserving of recognition through his or her contribution to the game Another avenue is the Veterans Category which considers any golf professional who played the bulk of his or her career 30 years prior to the date of induction into the Hall of Fame Selected players will be enshrined in a special ceremony The Foundation has undertaken a focused charitable youth development activity entitled "The First Tee " The First Tee teaches life skills through golf education and provides access for youth, regardless of financial status, and makes golf physically accessible, specifically, through the construction of golf facilities in rural and urban areas, the creation of school programming to introduce the game to students and the introduction of the game and its values to individuals who would otherwise not have had the opportunity to truly participate in the game The First Tee is designed to promote scholastic achievement, community service and the positive values intrinsic to golf The First Tee program locations target young people up to the age of 18 who have not had exposure to the game Using golf's unique ability to teach honor, integrity and sportsmanship, The First Tee has developed a National certification program The strategy for providing increased access involves the development of facilities and affiliate relationships as well as the development of a broad school-based golf training program (the "National School Program" - NSP) which is offered through schools' physical education curriculum The First Tee serves as a catalyst for local Chapter program development, forging relationships between the public and private sectors and promoting quality and consistency in instruction In an effort to capitalize on the momentum and the spirit of collaboration generated by the success of The First Tee program, the world's major golf organizations have organized another joint project, GOLF 20/20 The fundamental principle behind GOLF 20/20 is that golf benefits society and that accelerating the growth of the game will not only expand the game's accessibility but also improve the quality of life for those who are introduced to its positive values The mission of GOLF 20/20 is to bring the golf industry together to address the future of golf in a strategic manner, with an emphasis on accelerating growth over the next twenty years and creating new avenues of access into the game This will be achieved by setting participant growth and access goals, by identifying the initiatives that will achieve those goals and by establishing administrative and funding sources for those initiatives The Foundation also focuses on increasing the involvement of minorities and other nontraditional populations in the game as well as the business of golf The focus is to impact positively the golf world by developing and supporting programs that create and promote opportunities for diverse populations in all aspects of golf The Foundation also supports anti-doping guidelines for the game of golf, with the adoption and implementation of such guidelines left to the discretion of golf's various governing bodies The Foundation is a multifaceted nonprofit 501(c)(3) corporation It is dedicated to preserving the history and traditions of a great game while, at the same time, bringing golf to individuals who previously did not participate due to their geographic location, financial constraints, or age

4b (Code) (Expenses $ including grants of $) (Revenue $)

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶$ 26,211,489

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		No
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d	Yes	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Parts II and IV*	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV **Checklist of Required Schedules** *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b–24d and complete Schedule K. If "No," go to line 25*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35	Yes	
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2* ☑ **Yes** ☐ **No**			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	28			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	138			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	Yes	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	Yes	
b	If "Yes," enter the name of the foreign country ▶KS See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a 8			
b	Enter the number of voting members included in line 1a, above, who are independent	1b 8			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Does the organization have members or stockholders?		6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14		No
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶ AL , AK , AZ , AR , CA , CO , CT , DC , FL , GA , IL , IA , KS , KY , LA , ME , MD , MA , MI , MN , MS , NV , NH , NJ , NM , NY , NC , ND , OH , OK , OR , PA , RI , SC , TN , UT , VA , WA , WV , WI

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

DIANE TETSWORTH
ONE WORLD GOLF PLACE
ST AUGUSTINE, FL 32092
(904) 940-4000

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Joseph Steranka CHAIRMAN//DIRECTOR	1 0	X		X				0	0	0
(2) James H Armstrong TREASURER/DIRECTOR	1 0	X		X				0	0	0
(3) Peter Dawson DIRECTOR	1 0	X						0	0	0
(4) David Fay DIRECTOR	1 0	X						0	0	0
(5) Timothy W Finchem DIRECTOR	1 0	X						0	0	0
(6) George O'Grady DIRECTOR	1 0	X						0	0	0
(7) Jesse Saldivar DIRECTOR	1 0	X						0	0	0
(8) Michael Whan DIRECTOR	1 0	X						0	0	0
(9) Joseph L Barrow EXEC VP/CEO THE FIRST TEE	40 0			X				552,515	0	76,279
(10) Stephen F Mona PRESIDENT/CHIEF EXEC OFFICER	40 0			X				405,444	0	50,035
(11) John E Peter SR VP & COO-WORLD GOLF HOF	40 0			X				317,038	0	18,975
(12) Kelly A Martin VP/EXEC DIRECTOR THE FIRST TEE	40 0			X				232,121	0	36,477
(13) Bruce M Lahti VP/GENERAL MANAGER WGHOF	40 0			X				171,240	0	54,478
(14) John A Sapora SECRETARY/SR DIRECTOR LEGAL	40 0			X				144,466	0	42,184
(15) Joseph A O'Brien SR DIRECTOR OUTCOMES & EDU	40 0					X		166,718	0	59,774
(16) Catherine S Harbin DIRECTOR GOLF 20/20	40 0					X		177,765	0	7,462

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(17) Mary H Altman SR DIRECTOR INTL MARKETING	40 0					X		161,732	0	48,352
(18) Jennifer K Weiler SR DIRECT COMMUN/SUPPORT SERV	40 0					X		134,767	0	36,812
(19) Mark N Lowry SR DIRECTOR NETWORK MANG	40 0					X		135,315	0	35,703

		(D)	(E)	(F)
1b	Sub-Total . . . . ▶			
c	Total from continuation sheets to Part VII, Section A . . . . ▶			
d	Total (add lines 1b and 1c) . . . . ▶	2,599,121	0	466,531

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶15

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5	Yes	

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶0

Part VIII Statement of Revenue

Section	Line	Description	Amount / Business Code	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c	22,388				
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	2,000,004				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	23,450,593				
	g	Noncash contributions included in lines 1a-1f $	8,671,108				
	h	**Total.** Add lines 1a-1f . . . . ▶		25,472,985			
Program Service Revenue			Business Code				
	2a	IMAX THEATER	713990	679,573	408,456	271,117	0
	b	WORLD GOLF HALL OF FAME	713990	749,162	749,162		
	c	THE FIRST TEE	713990	1,877,695	1,877,695		
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . ▶		3,306,430			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶		963,815		1,216	962,599
	4	Income from investment of tax-exempt bond proceeds . . ▶		0			
	5	Royalties . . . . ▶		1,690,342			1,690,342
			(i) Real / (ii) Personal				
	6a	Gross Rents	88,749 / 9,978				
	b	Less rental expenses	87,875 / 30,521				
	c	Rental income or (loss)	874 / -20,543				
	d	Net rental income or (loss) . . . . ▶		-19,669		-41,309	21,640
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	268,584 / 0				
	b	Less cost or other basis and sales expenses	266,040 / 112,149				
	c	Gain or (loss)	2,544 / -112,149				
	d	Net gain or (loss) . . . . ▶		-109,605			-109,605
	8a	Gross income from fundraising events (not including $ 22,388 of contributions reported on line 1c) See Part IV, line 18 . . . a	10,980				
	b	Less direct expenses . . . b	22,868				
	c	Net income or (loss) from fundraising events . . ▶		-11,888			-11,888
	9a	Gross income from gaming activities See Part IV, line 19 . a					
	b	Less direct expenses . . . . b					
	c	Net income or (loss) from gaming activities . . . ▶		0			
	10a	Gross sales of inventory, less returns and allowances . a	454,691				
	b	Less cost of goods sold . . b	164,208				
	c	Net income or (loss) from sales of inventory . . ▶		290,483	10,331	182,061	98,091
		Miscellaneous Revenue	Business Code				
	11a	MISCELLANEOUS	900099	100,525	100,525		
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . . . ▶		100,525			
	12	**Total revenue.** See Instructions . . . ▶		31,683,418	3,146,169	413,085	2,651,179

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	2,837,783	2,837,783		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	189,825	189,825		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	32,000	32,000		
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees	2,882,577	2,017,804	720,644	144,129
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7	Other salaries and wages	5,064,556	3,545,189	1,266,139	253,228
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	787,878	551,514	196,970	39,394
9	Other employee benefits	655,644	458,951	163,911	32,782
10	Payroll taxes	486,444	340,511	121,611	24,322
a	Fees for services (non-employees) Management	0	0	0	0
b	Legal	153,172	22,976	113,347	16,849
c	Accounting	78,750	0	78,750	0
d	Lobbying	45,353	22,223	14,966	8,164
e	Professional fundraising services *See Part IV, line 17* . .	65,902			65,902
f	Investment management fees	0	0	0	0
g	Other	531,249	339,800	90,691	100,758
12	Advertising and promotion	519,729	517,467	2,262	0
13	Office expenses	678,028	476,617	172,747	28,664
14	Information technology	50,753	30,930	13,237	6,586
15	Royalties . .	494,296	494,296	0	0
16	Occupancy	1,384,368	969,057	401,467	13,844
17	Travel	641,084	481,535	74,209	85,340
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19	Conferences, conventions, and meetings	531,653	515,287	11,725	4,641
20	Interest	1,812,583	1,812,583	0	0
21	Payments to affiliates	0	0	0	0
22	Depreciation, depletion, and amortization	1,919,379	1,746,635	172,744	0
23	Insurance	50,701		50,701	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	PUBLIC SERVICE ANNOUNCEMENTS	8,495,070	8,495,070	0	0
b	RESEARCH & DEVELOPMENT	242,300	176,800	0	65,500
c	MISCELLANEOUS	121,803	53,874	65,024	2,905
d	MOVING	70,454	0	70,454	0
e	HOSPITALITY	34,942	8,488	20,425	6,029
f	All other expenses	100,230	74,274	13,193	12,763
25	**Total functional expenses.** Add lines 1 through 24f	30,958,506	26,211,489	3,835,217	911,800
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

	Line	Description			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing			4,217,211	1	5,188,863
	2	Savings and temporary cash investments			8,032,171	2	10,671,692
	3	Pledges and grants receivable, net			7,775,445	3	5,548,427
	4	Accounts receivable, net			746,919	4	767,255
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Schedule L				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use			75,589	8	84,872
	9	Prepaid expenses and deferred charges			342,915	9	359,159
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D*	10a	54,968,724			
	b	Less accumulated depreciation	10b	33,463,831	23,718,137	10c	21,504,893
	11	Investments—publicly traded securities				11	
	12	Investments—other securities See Part IV, line 11				12	
	13	Investments—program-related See Part IV, line 11			123,290	13	123,290
	14	Intangible assets				14	
	15	Other assets See Part IV, line 11			2,438,952	15	2,516,021
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)			47,470,629	16	46,764,472
Liabilities	17	Accounts payable and accrued expenses			6,428,026	17	7,413,466
	18	Grants payable				18	
	19	Deferred revenue			4,123,150	19	4,212,896
	20	Tax-exempt bond liabilities			32,240,000	20	29,965,000
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*				22	
	23	Secured mortgages and notes payable to unrelated third parties			5,417,777	23	5,592,777
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities Complete Part X of Schedule D			468,423	25	464,505
	26	**Total liabilities.** Add lines 17 through 25			48,677,376	26	47,648,644
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**					
	27	Unrestricted net assets			-15,411,348	27	-15,824,112
	28	Temporarily restricted net assets			14,204,601	28	14,939,940
	29	Permanently restricted net assets				29	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			-1,206,747	33	-884,172
	34	Total liabilities and net assets/fund balances			47,470,629	34	46,764,472

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12) . . .	1	31,683,418
2	Total expenses (must equal Part IX, column (A), line 25)	2	30,958,506
3	Revenue less expenses Subtract line 2 from line 1	3	724,912
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . .	4	-1,206,747
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-402,337
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	-884,172

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b		

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SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number

59-2998925

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(see instructions)**)	**(iv)** Is the organization in col (i) listed in your governing document?		**(v)** Did you notify the organization in col (i) of your support?		**(vi)** Is the organization in col (i) organized in the U S ?		**(vii)** Amount of support
			Yes	**No**	**Yes**	**No**	**Yes**	**No**	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	25,466,176	26,717,052	31,362,698	31,425,868	25,472,985	140,444,779
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	25,466,176	26,717,052	31,362,698	31,425,868	25,472,985	140,444,779
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						64,962,022
6 **Public Support.** Subtract line 5 from line 4						75,482,757

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	25,466,176	26,717,052	31,362,698	31,425,868	25,472,985	140,444,779
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3,631,107	2,718,982	2,147,728	1,816,708	2,716,190	13,030,715
9 Net income from unrelated business activities, whether or not the business is regularly carried on			14,421			14,421
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** (Add lines 7 through 10)						153,489,915

12 Gross receipts from related activities, etc (See instructions) **12** 15,312,241

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f)) **14** 49 178 %

15 Public Support Percentage for 2009 Schedule A, Part II, line 14 **15** 48 766 %

16a **33 1/3% support test—2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% support test—2009.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public Support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2010** (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from **2009** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

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SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
WORLD GOLF FOUNDATION INC	59-2998925

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures ▶ $

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ $

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group
B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)	45,353	
c Total lobbying expenditures (add lines 1a and 1b)	45,353	
d Other exempt purpose expenditures	27,092,902	
e Total exempt purpose expenditures (add lines 1c and 1d)	27,138,255	
f Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

	(a)	(b)
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h Subtract line 1g from line 1a If zero or less, enter -0-		
i Subtract line 1f from line 1c If zero or less, enter -0-		

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** Total
2a Lobbying non-taxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	90,000	145,000	43,464	45,353	323,817
d Grassroots non-taxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures			0	0	0

Part II-B **Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities? If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".**

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i Also, complete this part for any additional information

Identifier	Return Reference	Explanation

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ 3,670

(ii) Assets included in Form 990, Part X ▶ $ 1,527,388

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☐ Scholarly research
c ☑ Preservation for future generations
d ☑ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶

b Permanent endowment ▶

c Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	33,701		33,701
b Buildings	0	35,052,038	15,572,670	19,479,368
c Leasehold improvements				
d Equipment				
e Other	0	19,882,986	17,891,162	1,991,824
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				21,504,893

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)Financial derivatives		
(2)Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DEBT ISSUE COSTS	397,115
(2) DEPOSITS	237,887
(3) ST JOHNS COUNTY INDUS AUTH RE	1,069,310
(4) SNAG EQUIPMENT	811,709
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	2,516,021

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	0
UNAMORTIZED BOND PREMIUM	143,505
DEFERRED BONUS PAYABLE	321,000
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	464,505

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	31,683,418
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	30,958,506
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	724,912
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	4,427
9	Total adjustments (net) Add lines 4 - 8	9	4,427
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	729,339

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	33,998,246
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	2,314,828		
e	Add lines **2a** through **2d**			2e	2,314,828
3	Subtract line **2e** from line **1**			3	31,683,418
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	31,683,418

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	33,268,907
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	2,310,401		
e	Add lines **2a** through **2d**			2e	2,310,401
3	Subtract line **2e** from line **1**			3	30,958,506
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	30,958,506

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
PART III, LINE 4		THE WORLD GOLF HALL OF FAME'S PROGRAM ACTIVITIES INCLUDE A MUSEUM OF GOLF-RELATED ARTIFACTS OF HISTORICAL AND EDUCATIONAL SIGNIFICANCE THESE ITEMS ALSO INCLUDE MEMORBILIA FROM THE INDUCTEES' CAREERS AND PERSONAL LIVES, EXAMPLES FROM CLUB AND BALL MAKERS, AND TOOLS USED TO CRAFT THESE ITEMS SOME OF THE COLLECTION IS OWNED BY THE WORLD GOLF FOUNDATION AND SOME OF IT IS ON LOAN FROM THE ARTIFACT OWNER
OTHER CHANGES IN NET ASSETS	PART XI, LINE 8	PENSION RELATED SETTLEMENT COSTS -402,337 Non-cash contribution of artifacts - timing difference 423,000 Non-includible Subsidiary -16,236 TOTAL 4,427
OTHER REVENUE ON BOOKS BUT NOT ON RETURN	PART XII, LINE 2D	REIMBURSEMENT OF MANAGEMENT SERVICE 1,403,061 REIMBURSEMENT OF EXPENSE 35,000 DIRECT EXPENSES 11,888 RECLASS BETWEEN INCOME AND EXPENSE 282,920 NON-INCLUDIBLE SUBSIDARY 158,958 NON-CASH CONTRIBUTION OF ARTIFACTS -TIMING DIFF 423,000 ROUNDING 1 TOTAL 2,314,828
OTHER EXPENSES ON BOOKS BUT NOT ON RETURN	PART XIII, LINE 2D	REIMBURSEMENT OF MANAGEMENT SERVICE 1,403,061 REIMBURSEMENT OF EXPENSE 35,000 DIRECT EXPENSES 11,888 RECLASS BETWEEN INCOME AND EXPENSE 282,920 NON-INCLUDIBLE SUBSIDARY 175,195 Pension related settlement costs 402,337 TOTAL 2,310,401

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activites per Region (Use Part V if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
	East Asia and the Pacific	0	0	Fundraising		
	Europe (Including Iceland and Greenland)	0	0	Fundraising		
	Europe (Including Iceland and Greenland)	0	0	Grantmaking	THE FIRST TEE	32,000
3a	Sub-total	0	0			32,000
b	Total from continuation sheets to Part I					
c	**Totals** (add lines 3a and 3b)	0	0			32,000

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Part V if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Europe/Iceland/Greenland	GENERAL SUPPORT	32,000	WIRED			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . ▶ 1

3 Enter total number of other organizations or entities . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

(a) Type of grant or assistance	**(b)** Region	**(c)** Number of recipients	**(d)** Amount of cash grant	**(e)** Manner of cash disbursement	**(f)** Amount of non-cash assistance	**(g)** Description of non-cash assistance	**(h)** Method of valuation (book, FMV, appraisal, other)

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*	☐ Yes	☑ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*	☐ Yes	☑ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*	☐ Yes	☑ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*	☐ Yes	☑ No

Part V **Supplemental Information**

Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	ReturnReference	Explanation
PART I, LINE 2		EACH ORGANIZATION COMPLETES THE FIRST TEE OPERATING GRANT APPLICATION THAT IS REQUIRED BY ALL CHAPTERS WHO RECEIVE GRANTS THE APPLICATION DOES ALLOW FOR FUNDS TO BE USED FOR A NUMBER OF PURPOSES THAT RELATE TO THE FIRST TEE PROGRAM

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SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☑ Mail solicitations
b ☑ Internet and e-mail solicitations
c ☑ Phone solicitations
d ☑ In-person solicitations
e ☐ Solicitation of non-government grants
f ☑ Solicitation of government grants
g ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? Yes	No	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
James Mulvihill	Direct Solicitations		No	1,250,000	48,603	1,201,397
Jeff Searcy	Direct Solicitations		No	0	12,000	-12,000
East Park Drive	Direct Solicitations		No	0	5,000	-5,000
Total . . . . ▶				1,250,000	65,603	1,184,397

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WV, WI, WY

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

		(a) Event #1 FESTIVAL TREES (event type)	(b) Event #2 (event type)	(c) Other Events 0 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1 Gross receipts	33,368			33,368
	2 Less Charitable contributions	22,388			22,388
	3 Gross income (line 1 minus line 2)	10,980			10,980
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	22,868			22,868
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				22,868
	11 Net income summary Combine lines 3 and 10 in column (d) ▶				-11,888

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes % ☐ No	☐ Yes % ☐ No	☐ Yes % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities ____________

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," Explain ____________

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," Explain ____________

11 Does the organization operate gaming activities with nonmembers? . . . . ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	**13a**	
b An outside facility	**13b**	

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________________ and the amount of gaming revenue retained by the third party ▶ $ ____________________

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation

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Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed. . . . . ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2 Enter total number of section 501(c)(3) and government organizations . . . . ▶ 83

3 Enter total number of other organizations . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
(1) Academic Scholarships From the First Tee		189,825			

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	**Return Reference**	**Explanation**
SCHEDULE I PART 1 LINE 2		GRANTS ARE MADE TO SCHOOLS AND OTHER 501 (C)(3) CHARITABLE ORGANIZATIONS A DETERMINATION LETTER IS OBTAINED PRIOR TO THE GRANT BEING AWARDED

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 59-2998925
Name: WORLD GOLF FOUNDATION INC

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Junior Golf Association1980 Sports Club Drive Braselton, GA 30517	58-1433914	501 (c) (3)	20,000				GENERAL SUPPORT
Bob Kramer Youth Golf Academy6122 Trenton-Franklin Rd Middletown, OH 45042	20-0057543	501 (c) (3)	6,625	6,591	FMV	NSP Equipment	GENERAL SUPPORT
Clay County School District 900 Walnut St Green Cove Springs, FL 32043	59-6000552	501 (c) (1)		19,773	FMV	NSP EQUIPMENT	GENERAL SUPPORT
Columbus City Schools270 East State Street Columbus, OH 43215	31-6400416	501 (c) (1)		34,274	FMV	NSP Equipment	GENERAL SUPPORT
El Pomar Foundation10 Lake Circle Colorado Springs, CO 80906	84-6002373	501 (c) (3)		6,591	FMV	NSP Equipment	GENERAL SUPPORT
GREATER MONTGOMERY YOUTH GOLF ASSOCIATION8650 Minnie Brown Rd Montgomery, AL 36117	63-1262981	501 (c) (3)		11,864	FMV	NSP Equipment	GENERAL SUPPORT
Greenville Golf Foundation25 Owens St Greenville, SC 29611	26-4259307	501 (c) (3)	2,500	6,591	FMV	NSP Equipment	GENERAL SUPPORT
Hillsborough County Public Schools901 East Kennedy Blvd Tampa, FL 33602	59-6000660	501 (c) (1)		13,182	FMV	NSP Equipment	GENERAL SUPPORT
Laramie County School District2810 House Ave Cheyenne, WY 82001	02-0008670	501 (c) (1)		7,909	FMV	NSP Equipment	GENERAL SUPPORT
Minot Junior Golf Association Inc18 3rd Street Suite 3000 Minot, ND 58701	45-0436257	501 (c) (3)	4,125	29,270	FMV	NSP Equipment	GENERAL SUPPORT
New Jersey Youth Golf Foundation411 Joyce Kilmer Ave Ste 8 New Brunswick, NJ 08901	11-3826837	501 (c) (3)	30,000				GENERAL SUPPORT
New York State Golf Association2024 Henretta Rd Rochester, NY 14623	16-0866643	501 (c) (3)		9,228	FMV	NSP Equipment	GENERAL SUPPORT

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Newark Public Schools223 Broadway Newark, NJ 07104	22-6002140	501 (c) (1)		10,546	FMV	NSP Equipment	GENERAL SUPPORT
Norwalk Public Schools125 East Avenue PO Box 6001 Norwalk, CT 068526001	06-6011881	501 (c) (1)		11,864	FMV	NSP Equipment	GENERAL SUPPORT
Osceola County Public Schools817 Bill Beck Blvd Kissimmee, FL 34744	50-6007790	501 (c) (1)		9,228	FMV	NSP Equipment	GENERAL SUPPORT
Patriot's Gateway Center615 S 5th Street Freeport, IL 61104	36-4048431	501 (c) (3)		13,182	FMV	NSP Equipment	GENERAL SUPPORT
Pocono Mountain School DistrictPO Box 200 Swiftwater, PA 18370		501 (c) (1)		6,591	FMV	NSP Equipment	GENERAL SUPPORT
Polk Education Foundation 1915 South Floral Ave Bartow, FL 33830	59-2956529	501 (c) (3)		14,500	FMV	NSP Equipment	GENERAL SUPPORT
Rapid City Area School District300 6th Street Rapid City, SD 57701	46-6002688	501 (c) (1)		18,455	FMV	NSP Equipment	GENERAL SUPPORT
Salem-Keizer Public Schools 2450 Lancaster Dr NE Salem, OR 97305	93-6000763	501 (c) (1)		15,819	FMV	NSP Equipment	GENERAL SUPPORT
St Augustine Empty Stocking FundPO Box 1630 St Augustine, FL 32085	58-6045083	501 (c) (3)	5,400				GENERAL SUPPORT
The First Tee of Aiken901 Houndslake Dr Aiken, SC 29803	26-4784141	501 (c) (3)		19,952	FMV	NSP/Golf Equipment	GENERAL SUPPORT
The First Tee of Atlanta1053 Cascade Circle SW Atlanta, GA 30311	58-2414794	501 (c) (3)	16,730				GENERAL SUPPORT
The First Tee of Baltimore 2701 Saint Lo Drive Baltimore, MD 21213	52-2260023	501 (c) (3)	4,125	18,583	FMV	Golf Equipment	GENERAL SUPPORT

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Brunswick County27 Farimont Street Ocean Isle Beach, NC 28469	27-0106935	501 (c) (3)	8,250	16,087	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Central Arkansas1 First Tee Way Little Rock, AR 72204	10-0189537	501 (c) (3)	8,250	8,206	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Central Coast226 Ocean View Ave Carpinteria, CA 93013	77-0524016	501 (c) (3)	4,125	7,909	FMV	NSP Equipment	GENERAL SUPPORT
The First Tee of Charlotte 2661 Barringer Drive Charlotte, NC 28208	56-2245026	501 (c) (3)	13,625				GENERAL SUPPORT
The First Tee of Cleveland 3841 Washington Park Boulevard Cleveland, OH 44105	34-1915692	501 (c) (3)	10,000				GENERAL SUPPORT
The First Tee of Columbia 2091 Slighs Ave Columbia, SC 29201		501 (c) (1)	4,125	18,583	FMV	NSP/ Golf Equipment	GENERAL SUPPORT
The First Tee of Columbia Basin830 North Columbia Center Blvd Ste Kennewick, WA 99336	34-2043301	501 (c) (3)	13,500	6,591	FMV	NSP Equipment	GENERAL SUPPORT
The First Tee of Connecticut 525 Brook Street Suite 206 Rocky Hill, CT 06067	61-5107440	501 (c) (3)	144,000				GENERAL SUPPORT
The First Tee of Delaware 800 N DuPont Rd Wilmington, DE 19807	33-1103722	501 (c) (3)	8,500				GENERAL SUPPORT
The First Tee of Fresno7492 N Bryan Avenue Fresno, CA 93722	20-7929990	501 (c) (3)	13,500				GENERAL SUPPORT
The First Tee of Greater Charleston222 West Coleman Blvd Suite 202 Mount Pleasant, SC 29464	20-3959266	501 (c) (3)	21,750				GENERAL SUPPORT
The First Tee of Greater El Paso6900 Delta Drive El Paso, TX 79905	26-0399030	501 (c) (3)	20,625				GENERAL SUPPORT

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Greater Houston5810 Wilson Rd Humble,TX 77396	27-3071348	501 (c) (3)	25,000	11,864	FMV	NSP Equipment	GENERAL SUPPORT
The First Tee of Greater Seattle4101 Beacon Ave S Seattle,WA 98108	91-2116912	501 (c) (3)		15,819	FMV	NSP Equipment	GENERAL SUPPORT
The First Tee of Greater St Louis5163 Clayton Avenue St Louis,MO 63110	26-1557647	501 (c) (3)	12,875	7,966	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Hampton Roads2400 Tournament Dr Virginia Beach,VA 23456	54-1929910	501 (c) (3)	8,250				GENERAL SUPPORT
The First Tee of Hawaii68-369 Crozier Drive Waialua,HI 96791	81-0655388	501 (c) (3)	12,375	8,461	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Howard County5100 Columbia Road Columbia,MD 21045	52-2148691	501 (c) (3)	4,125	8,197	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Idaho849 E State St Suite 105 Eagle,ID 83616	04-3801123	501 (c) (3)	9,125				GENERAL SUPPORT
The First Tee of Los Angeles 201 S Fiuueroa St Ste 300 Los Angeles,CA 90012	95-6051006	501 (c) (3)	15,500	1,563	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Louisville 460 Northwestern Parkway Louisville,KY 40212	20-0977578	501 (c) (3)	10,625	7,988	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Maury River Basin100 Vista Links Dri Buena Vista,VA 24416	26-1987933	501 (c) (3)	15,500				GENERAL SUPPORT
The First Tee of Meridian 2113 Front Street Suite C Meridian,MS 39301	20-3884142	501 (c) (3)	19,625				GENERAL SUPPORT
The First Tee of Metro Oklahoma City200 N Walker 3rd Floor Oklahoma City,OK 73102	73-1623255	501 (c) (3)	250,000				GENERAL SUPPORT

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Metropolitan New York3545 Jerome Ave Bronx, NY 10467	31-1724122	501 (c) (3)	309,175	9,743	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Miami1802 NW 37th Ave Miami, FL 33125	23-7069300	501 (c) (3)	10,300				GENERAL SUPPORT
The First Tee of Modesto801 Stewart Rd Modesto, CA 95356	91-2143033	501 (c) (3)	4,125	9,832	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Monmouth and Ocean Counties1003 Wickapecko Drive Ocean, NJ 07712	30-0238834	501 (c) (3)	12,625				GENERAL SUPPORT
The First Tee of Monterey County1551 Beacon Hill Drive Salinas, CA 93905	26-0015069	501 (c) (3)	38,400	8,104	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Northwest Florida101 W Main Street Pensacola, FL 32502	59-3288799	501 (c) (3)	19,875	16,121	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Oakland 11425 Golf Links Road Oakland, CA 94605	33-1103128	501 (c) (3)	12,500				GENERAL SUPPORT
The First Tee of Philadelphia 1952 East Allegheny Avenue Philadelphia, PA 19134	21-2088969	501 (c) (3)	8,250	19,083	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Prince Georges County4690 University Blvd College Park, MD 20740	52-6001550	501 (c) (3)	4,125	8,037	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Rapid City 3820 Odde Drive Rapid City, SD 57701	46-0227218	501 (c) (3)	4,125	8,034	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Richmond & Chesterfield15521 Midiothaian Turnpike Ste 303 Midlothian, VA 23113	54-1886298	501 (c) (3)	4,125	8,037	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of San Antonio One Valero Way B-1-F San Antonio, TX 782691616	74-1364915	501 (c) (3)	8,250				GENERAL SUPPORT

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of San Francisco99 Harding Road San Francisco, CA 94132	91-2169009	501 (c) (3)		19,773	FMV	NSP Equipment	GENERAL SUPPORT
The First Tee of Sandhills 295 Pinehurst Ave Ste 1-A Southern Pines, NC 28387	56-2248641	501 (c) (3)	4,125	8,042	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Santa Fe223 North Guadalupe 501 Santa Fe, NM 87505	20-3048071	501 (c) (3)	13,500				GENERAL SUPPORT
The First Tee of Savannah 392 Commercial Drive Suite 130 Savannah, GA 31406	00-0011364	501 (c) (3)	8,250				GENERAL SUPPORT
The First Tee of Shawnee County1000 SE Hancock Topeka, KS 66607	48-0780983	501 (c) (3)	6,500				GENERAL SUPPORT
The First Tee of South Dakota2604 West Russell St Sioux Falls, SD 57104	46-0449824	501 (c) (3)	13,500	7,909	FMV	NSP Equipment	GENERAL SUPPORT
The First Tee of the Coachella Valley74-945 Sheryl Ave Palm Desert, CA 92260	91-2143285	501 (c) (3)	22,625	8,101	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of the Palm Beaches7301 N Haverhill Rd W Palm Beach, FL 33407	65-0262208	501 (c) (3)	9,285				GENERAL SUPPORT
The First Tee of the Pine Belt 207 Florence St Hattiesburg, MS 39401	26-2275867	501 (c) (3)	15,500				GENERAL SUPPORT
The First Tee of the Triad 2460 Northwick Drive 107 WinstonSalem, NC 27103	20-8114680	501 (c) (3)	15,500				GENERAL SUPPORT
The First Tee of Tucson1400 West Speedway Blvd Tucson, AZ 85745	45-0511766	501 (c) (3)	8,250	30,319	FMV	NSP Equipment	GENERAL SUPPORT
The First Tee of Tuscaloosa 401 Old Colony Rd Tuscaloosa, AL 35406	63-6000651	501 (c) (3)		15,819	FMV	NSP Equipment	GENERAL SUPPORT

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Washington DC2020 Pennsylvania Ave NW Ste 106 Washington, DC 20006	52-0195691	501 (c) (3)	29,125	8,197	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Yakima602 Frencrest Yakima, WA 98901	20-5416294	501 (c) (3)	13,500				GENERAL SUPPORT
The First Tee St Paul1403 Montreal Ave St Paul, MN 55116	35-2220834	501 (c) (3)	200,000				GENERAL SUPPORT
The First Tee Syracuse36 Drumlins Trail Syracuse, NY 13224	26-0504848	501 (c) (3)	6,500				GENERAL SUPPORT
The San Jose Sports Authority345 Park Ave San Jose, CA 95110	77-0269729	501 (c) (3)		9,228	FMV	NSP Equipment	GENERAL SUPPORT
Thunderbird Junior Golf Foundation7226 N 16th Street No 100 Phoenix, AZ 85020	52-2103204	501 (c) (3)	4,125	32,955	FMV	NSP Equipment	GENERAL SUPPORT
Triple A Youth Foundation 5163 Clayton Road St Louis, MO 63110	43-5066416	501 (c) (3)	25,350				GENERAL SUPPORT
United Way of St Johns County117 Bridge Street St Augustine, FL 32084	59-6018986	501 (c) (3)	5,100				GENERAL SUPPORT
University of Wyoming Foundation1200 E Ivinson Street Laramie, WY 82070	83-0201971	501 (c) (3)	4,125	22,940	FMV	NSP Equipment	GENERAL SUPPORT
VERMONT GOLF ASSOCIATION INCPO Box 1612 Station A Rutland, VT 057011612	03-0289304	501 (c) (3)		11,864	FMV	NSP Equipment	GENERAL SUPPORT
Youth Golf Of Northwest Arkansas1200 W Walnut Suite 2403 Rogers, AR 72756	20-3303805	501 (c) (3)		14,500	FMV	NSP Equipment	GENERAL SUPPORT

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☑ Tax idemnification and gross-up payments ☑ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☑ Compensation committee ☐ Written employment contract ☑ Independent compensation consultant ☐ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment from the organization or a related organization?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) Joseph L Barrow	(i)	289,000	254,512	9,003	47,112	29,167	628,794	152,938
	(ii)	0	0	0	0	0	0	
(2) Stephen F Mona	(i)	247,989	85,673	71,782	33,056	16,979	455,479	
	(ii)	0	0	0	0	0	0	
(3) John E Peter	(i)	230,755	80,325	5,958	0	18,975	336,013	
	(ii)	0	0	0	0	0	0	
(4) Kelly A Martin	(i)	177,144	50,525	4,452	26,296	10,181	268,598	
	(ii)	0	0	0	0	0	0	
(5) Bruce M Lahti	(i)	127,040	37,628	6,572	35,589	18,889	225,718	
	(ii)	0	0	0	0	0	0	
(6) John A Sapora	(i)	118,949	24,585	932	20,803	21,381	186,650	
	(ii)	0	0	0	0	0	0	
(7) Joseph A O'Brien	(i)	135,514	25,159	6,045	36,435	23,339	226,492	
	(ii)	0	0	0	0	0	0	
(8) Catherine S Harbin	(i)	144,244	32,792	729	0	7,462	185,227	
	(ii)	0	0	0	0	0	0	
(9) Mary H Altman	(i)	119,899	41,217	616	27,092	21,260	210,084	
	(ii)	0	0	0	0	0	0	
(10) Jennifer K Weiler	(i)	107,749	26,646	372	16,341	20,471	171,579	
	(ii)	0	0	0	0	0	0	
(11) Mark N Lowry	(i)	112,961	20,712	1,642	22,724	12,979	171,018	
	(ii)	0	0	0	0	0	0	
(12)								
(13)								
(14)								
(15)								
(16)								

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
PART I, LINE 1A		Gross-Up payments on moving expenses and car allowance
PART I, LINE 1A		Health or social club dues paid for certain officers Personal use is included in W-2
PART I, LINE 7		THE ORGANIZATION HAS A LONG TERM INCENTIVE PLAN THAT IS BASED ON GROWING PROGRAM SERVICES AND EXPANDING THE DONOR BASE
PART VII, LINE 5		ONE INDIVIDUAL IS PAID BY PGA TOUR HOLDINGS INC AND SUBS (B I) BASE COMPENSATION (B II) BONUS AND INCENTIVE COMPENSATION (B III) OTHER REPORTABLE COMPENSATION (C) RETIREMENT/OTHER DEFERRED COMPENSATION (D) NON TAXABLE BENEFITS NAME (B I) (B II) (B III) (C) (D) JOHN E PETER 230,755 80,325 5,958 NONE 18,975

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Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
► Attach to Form 990 or Form 990-EZ. ►See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . ► $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ► $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Total . . . . ► $										

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV **Business Transactions Involving Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	**(b)** Relationship between interested person and the organization	**(c)** Amount of transaction	**(d)** Description of transaction	**(e)** Sharing of organization's revenues?	
				Yes	**No**
(1) World Golf Associates	MUTUAL OFFICER	47,500	PROMOTIONAL EXPENSE		No
(2) World Golf Associates	MUTUAL OFFICER	90,000	SHARED EMPLOYEE INCOME		No

Part V **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▸Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
▸ Attach to Form 990.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining oncash contribution amounts
1 Art—Works of art	X	1	1,500	FMV
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	2	165,138	FMV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles	X	7	2,170	FMV
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▸ (PUBLIC SERVICE ANNOUNCEMENTS)	X	3	8,495,070	FMV
26 Other ▸ (US OPEN TICKETS)	X	1	1,100	FMV
27 Other ▸ (NOTECARDS)	X	1	6,130	FMV
28 Other ▸ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . **29** 0

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	**30a**		No
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	**31**	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	**32a**		No
b If "Yes," describe in Part II			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SCHEDULE M PART I COLUMN (B)		THE ORGANIZATION IS REPORTING IN COLUMN (B) THE NUMBER OF CONTRIBUTIONS RECEIVED

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Identifier	Return Reference	Explanation
PART VI, LINE 7A		UNDER THE BYLAWS, THE SEVEN REPRESENTATIVE DIRECTORS ARE NAMED BY TITLE AND MUST BE ELECTED AS DIRECTOR BY VIRTUE OF THEIR OFFICIAL CAPACITY IN EACH OF THE FOLLOWING SEVEN MAJOR GOLF ORGANIZATIONS - THE PGA TOUR, UNITED STATES GOLF ASSOCIATION, PROFESSIONAL GOLF ASSOCIATION OF AMERICA, LADIES PROFESSIONAL GOLF ASSOCIATION OF AMERICA, THE MASTERS TOURNAMENT, THE R&A, AND THE PGA EUROPEAN TOUR AS A RESULT, THESE SEVEN GOLF ORGANIZATIONS HAVE LIMITED DISCRETION TO ELECT SEVEN OF THE EIGHT DIRECTORS UNDER THE BYLAWS, THE EIGHTH DIRECTOR IS ELECTED BY THE EXISTING DIRECTORS AND IS NOT SELECTED BY ANY OTHER PERSONS OR ORGANIZATIONS

Identifier	Return Reference	Explanation
PART VI, LINE 11A		THE 990 RETURN WAS REVIEWED BY THE FOLLOWING OFFICERS AND MANAGEMENT OF THE WORLD GOLF FOUNDATION THE VICE PRESIDENT OF FINANCE AND HUMAN SERVICES, AND THE VICE PRESIDENT AND GENERAL COUNSEL THE 990 RETURN AS FILED WITH THE IRS WAS ALSO MAILED TO THE BOARD OF DIRECTORS IN NOVEMBER 2011 PRIOR TO FILING

Identifier	Return Reference	Explanation
PART VI, LINE 12C		THE EMPLOYEE HANDBOOK CONTAINS COMPREHENSIVE CONFLICTS OF INTEREST POLICIES AND REPORTING PROCEDURES THAT GOVERN ALL EMPLOYEES, INCLUDING KEY EMPLOYEES AND OFFICERS WHO ARE ALSO EMPLOYEES EACH EMPLOYEE SIGNS A CERTIFICATION WHEN THEY REVIEW THE CONFLICTS OF INTEREST SECTION OF THE EMPLOYEE HANDBOOK, AND THE EMPLOYEE HANDBOOK IS POSTED AT ALL TIMES ON THE ORGANIZATION'S INTRANET WEB SITE THERE IS NO ANNUAL WRITTEN DISCLOSURE FORM EMPLOYEES ARE REQUIRED TO DISCLOSE ACTUAL OR POTENTIAL CONFLICTS OF INTEREST TO AN OFFICER OR THE DIRECTOR OF HUMAN RESOURCES PROMPTLY AS THEY ARISE MONITORING AND MANAGING ACTUAL OR POTENTIAL CONFLICTS OF INTEREST ON THE BOARD OF DIRECTORS AND AMONG EMPLOYEES IS THE RESPONSIBILITY OF THE CHIEF EXECUTIVE OFFICER, WITH ADVICE AND CONSULTATION FROM OTHER OFFICERS, DIRECTORS, SUPERVISORY STAFF AND THE DIRECTOR OF HUMAN RESOURCES AS STATED IN THE EMPLOYEE HANDBOOK EMPLOYEES AND OFFICERS WHO ARE ALSO EMPLOYEES ARE REQUIRED TO REPORT ANY ACTUAL OR POTENTIAL CONFLICTS OF INTEREST AND TO TAKE APPROPRIATE ACTION INCLUDING ADEQUATE DISCLOSURE AND NOT PARTICIPATING IN DECISIONS THAT INVOLVE THE CONFLICT OF INTEREST

Identifier	Return Reference	Explanation
PART VI, LINE 15A AND 15B		THE 2010 COMPENSATION OF THE CHIEF EXECUTIVE OFFICER AND THE EXECUTIVE VICE PRESIDENT WAS DECIDED BY THE COMPENSATION COMMITTEE COMPRISED OF INDEPENDENT DIRECTORS BASED ON SEVERAL CRITERIA INCLUDING A WRITTEN REPORT WITH COMPARABILITY DATA FROM THE GOLF INDUSTRY A WRITTEN RECORD WAS MADE OF THE COMMITTEE'S COMPENSATION DECISIONS THE COMPENSATION OF OTHER OFFICERS AND KEY EMPLOYEES WAS DETERMINED BY THE CHIEF EXECUTIVE OFFICER AND THE EXECUTIVE VICE PRESIDENT, WITH ALL SUCH COMPENSATION REFLECTED IN THE BUDGET APPROVED BY THE DIRECTORS

Identifier	Return Reference	Explanation
PART VI, LINE 19		THE ARTICLES OF INCORPORATION ARE AVAILABLE ANYTIME ONLINE FROM THE STATE OF FLORIDA, DIVISION OF CORPORATIONS THE ARTICLES OF INCORPORATION, BYLAWS, AND THE CONFLICT OF INTEREST POLICY ARE AVAILABLE TO THE PUBLIC UPON WRITTEN REQUEST THE AUDITIED FINANCIAL STATEMENTS ARE NOT MADE AVAILABLE TO THE PUBLIC

Identifier	Return Reference	Explanation
PART XI, Line 5		Pension Related Settlement Costs -402,337

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number
59-2998925

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization Yes	No

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) WGV ENTERPRISES INC & SUB ONE WORLD GOLF PLACE ST AUGUSTINE, FL32092 59-3399797	GOLF MANAGEME	FL		C Corp	109,102	38,812	100 000 %

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

			Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III or IV				
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?				
a	Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity	1a	Yes	
b	Gift, grant, or capital contribution to other organization(s)	1b		No
c	Gift, grant, or capital contribution from other organization(s)	1c		No
d	Loans or loan guarantees to or for other organization(s)	1d	Yes	
e	Loans or loan guarantees by other organization(s)	1e		No
f	Sale of assets to other organization(s)	1f		No
g	Purchase of assets from other organization(s)	1g		No
h	Exchange of assets	1h		No
i	Lease of facilities, equipment, or other assets to other organization(s)	1i		No
j	Lease of facilities, equipment, or other assets from other organization(s)	1j		No
k	Performance of services or membership or fundraising solicitations for other organization(s)	1k		No
l	Performance of services or membership or fundraising solicitations by other organization(s)	1l		No
m	Sharing of facilities, equipment, mailing lists, or other assets	1m		No
n	Sharing of paid employees	1n	Yes	
o	Reimbursement paid to other organization for expenses	1o		No
p	Reimbursement paid by other organization for expenses	1p		No
q	Other transfer of cash or property to other organization(s)	1q	Yes	
r	Other transfer of cash or property from other organization(s)	1r		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) WORLD GOLF ENTERPRISES	A	1,216	
(2) WORLD GOLF ENTERPRISES	A	18,000	
(3)			
(4)			
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	**(b)** Primary activity	**(c)** Legal domicile (state or foreign country)	**(d)** Are all partners section 501(c)(3) organizations?		**(e)** Share of end-of-year assets	**(f)** Disproprtionate allocations?		**(g)** Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	**(h)** General or managing partner?	
			Yes	**No**		**Yes**	**No**		**Yes**	**No**

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation