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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

6 Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

Name of foundation THE H FOUNDATION FKA THE HART FOUNDATION C/O CARR, RIGGS & INGRAM LLC		A Employer identification number 59-2947260
Number and street (or P O box number if mail is not delivered to street address) 2111 DREW STREET	Room/suite	B Telephone number (727) 446-0504
City or town, state, and ZIP code CLEARWATER, FL 33765		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,051,926. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	64,838.	64,838.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	32,814.			
	b Gross sales price for all assets on line 6a 200,753.				
	7 Capital gain net income (from Part IV, line 2)		32,814.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	97,652.	97,652.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	3,905.	0.		0.
	c Other professional fees STMT 3	12,212.	12,212.		0.
	17 Interest				
	18 Taxes STMT 4	792.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	674.	0.		0.
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	17,583.	12,212.		0.
	25 Contributions, gifts, grants paid	85,250.			85,250.
26 Total expenses and disbursements. Add lines 24 and 25	102,833.	12,212.		85,250.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<5,181.>				
b Net investment income (if negative, enter -0-)		85,440.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	2,550.	1,642.	1,642.	
	2 Savings and temporary cash investments	138,872.	80,491.	80,491.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 5	1,691,273.	1,542,292.	1,667,109.	
	c Investments - corporate bonds	50,910.			
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 6	0.	253,999.	302,684.	
	14 Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	1,883,605.	1,878,424.	2,051,926.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	1,883,605.	1,878,424.	
		30 Total net assets or fund balances	1,883,605.	1,878,424.	
	31 Total liabilities and net assets/fund balances	1,883,605.	1,878,424.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,883,605.
2 Enter amount from Part I, line 27a	2	<5,181.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,878,424.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,878,424.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 200,753.		167,939.	32,814.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			32,814.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	32,814.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	22,250.	1,684,737.	.013207
2008	71,650.	2,010,397.	.035640
2007	89,650.	2,161,332.	.041479
2006	89,650.	2,225,453.	.040284
2005	95,097.	2,051,394.	.046357

2 Total of line 1, column (d)	2	.176967
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035393
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,946,398.
5 Multiply line 4 by line 3	5	68,889.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	854.
7 Add lines 5 and 6	7	69,743.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	85,250.

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C/O CARR, RIGGS & INGRAM LLC

59-2947260

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	854.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	854.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	854.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,040.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,040.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	186.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 186. Refunded <input checked="" type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of CARR RIGGS AND INGRAM, LLC Telephone no. (727) 446-0504 Located at 2111 DREW STREET, CLEARWATER, FL ZIP+4 33765			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY NICHOLS 2111 DREW STREET CLEARWATER, FL 33765	PRESIDENT 4.00	0.	0.	0.
ALLISON HART 2111 DREW STREET CLEARWATER, FL 33765	VICE PRESIDENT 4.00	0.	0.	0.
CHARLIE HART 2111 DREW STREET CLEARWATER, FL 33765	VICE PRESIDENT 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,822,396.
b	Average of monthly cash balances	1b	153,643.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,976,039.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,976,039.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,641.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,946,398.
6	Minimum investment return. Enter 5% of line 5	6	97,320.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	97,320.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	854.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	854.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,466.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	96,466.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,466.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	85,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	854.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,396.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				96,466.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007	1,081.			
d From 2008				
e From 2009				
f Total of lines 3a through e	1,081.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 85,250.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				85,250.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,081.			1,081.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				10,135.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total			▶ 3a	85,250.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD INFLATION PROTECTED SECURITIES (2160.828	P	02/26/09	01/12/10
b	HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST (800	P	04/23/07	09/09/30
c	VANGUARD INFLATION PROTECTED SECURITIES (2160.827	P	04/23/07	09/17/59
d	WESTERN ASSET INCOME FUND (1000 SHS)	P	04/23/07	03/29/10
e	FASTENAL (700 SHS)	P	04/23/07	06/17/10
f	POWERSHARES ETF DYNAMIC INDUSTRIALS (1000 SHS)	P	09/24/09	07/21/10
g	COMPASS MINERAL INTL (400 SHS)	P	06/07/07	09/27/10
h	WALT DISNEY COMPANY (600 SHS)	P	04/23/07	11/10/10
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,349.		24,856.	2,493.
b 19,632.		19,758.	<126.>
c 27,176.		26,054.	1,122.
d 13,012.		15,141.	<2,129.>
e 37,434.		28,723.	8,711.
f 22,541.		21,223.	1,318.
g 31,664.		13,580.	18,084.
h 21,945.		18,604.	3,341.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,493.
b			<126.>
c			1,122.
d			<2,129.>
e			8,711.
f			1,318.
g			18,084.
h			3,341.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	32,814.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND & INTEREST INCOME	64,838.	0.	64,838.
TOTAL TO FM 990-PF, PART I, LN 4	64,838.	0.	64,838.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,905.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	3,905.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	12,212.	12,212.		0.	
TO FORM 990-PF, PG 1, LN 16C	12,212.	12,212.		0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAX PAID	792.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	792.	0.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	1,335,781.	1,433,709.
MUTUAL FUNDS	206,511.	233,400.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,542,292.	1,667,109.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER ASSETS	FMV	253,999.	302,684.
TOTAL TO FORM 990-PF, PART II, LINE 13		253,999.	302,684.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALPHA PHI FOUNDATION 1930 SHERMAN AVENUE EVANSTON, IL 60201	NONE EDUCATIONAL	PUBLIC CHARITY	1,000.
CHURCH OF THE INCARNATION P. O. BOX 729 HIGHLANDS, NC 28741	NONE RELIGIOUS	PUBLIC CHARITY	4,500.
CLEARWATER LIBRARY FOUNDATION 100 N. OSCEOLA AVENUE CLEARWATER, FL 33755-4083	NONE EDUCATIONAL	PUBLIC CHARITY	1,000.
ECKERD YOUTH ALTERNATIVE P.O. BOX 7450 CLEARWATER, FL 33758	NONE EDUCATIONAL	PUBLIC CHARITY	10,000.
HIGHLANDS CASHIERS HOSPITAL FUND P.O. BOX 190 HIGHLANDS, NC 28741	NONE MEDICAL	PUBLIC CHARITY	5,500.
ATLANTA BOYS CHOIR P.O. BOX 8583 ATLANTA, GA 30306	NONE RELIGIOUS	PUBLIC CHARITY	500.
BONTRON TRAIL SOCIETY P.O. BOX 968 HIGHLANDS, NC 28741	NONE EDUCATIONAL	PUBLIC CHARITY	1,000.
CATHEDRAL OF ST. PHILLIP 2744 PEACHTREE RD NW ATLANTA, GA 30305	NONE RELIGIOUS	PUBLIC CHARITY	1,000.

CHRIST EPISCOPAL 1412 PROVIDENCE RD CHARLOTTE, NC 28207	NONE RELIGIOUS	PUBLIC CHARITY	250.
DARTMOUTH UNIVERSITY 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	NONE EDUCATIONAL	PUBLIC CHARITY	1,000.
DUKE UNIVERSITY 324 BLACKWELL ST #920 DURHAM, NC 27701	NONE EDUCATIONAL	PUBLIC CHARITY	6,000.
ECKERD COLLEGE 4200 54TH AVE SOUTH ST PETERSBURG, FL 33711	NONE EDUCATIONAL	PUBLIC CHARITY	500.
FAMILY PROMISE OF CHARLOTTE 219 GREENWICH RD CHARLOTTE, NC 30303	NONE MEDICAL	PUBLIC CHARITY	2,000.
GRADY HOSPITAL 50 HURT PLAZA SUITE 803 ATLANTA, GA 30303	NONE MEDICAL	PUBLIC CHARITY	1,500.
HIGHLANDS BIOLOGICAL FOUNDATION P.O. BOX 580 HIGHLANDS, NC 28741	NONE EDUCATIONAL	PUBLIC CHARITY	1,000.
HIGHLANDS CHILD DEVELOPMENT 89 CHURCH ST HIGHLANDS, NC 28741	NONE EDUCATIONAL	PUBLIC CHARITY	1,000.
HIGHLANDS PERFORMING ARTS CENTER 507 CHESTNUT ST HIGHLANDS, NC 28741	NONE CULTURAL	PUBLIC CHARITY	5,500.
LAND TRUST OF LITTLE TENNESSEE P.O. BOX 1148 FRANKLIN, NC 28744	NONE ENVIRONMENTAL	PUBLIC CHARITY	2,000.

MOVING IN THE SPIRIT 750 GLENWOOD AVE SE ATLANTA, GA 30316	NONE CULTURAL	PUBLIC CHARITY	500.
NATIONAL MS 3201 W COMMERCIAL BLVD #127 FT. LAUDERDALE, FL 33309	NONE MEDICAL	PUBLIC CHARITY	5,000.
NORTHSIDE UNITED METHODIST 2799 NORTHSIDE NW ATLANTA, GA 30305	NONE RELIGIOUS	PUBLIC CHARITY	1,000.
RUTH ECKERD HALL 1111 N. MCMULLEN BOOTH RD CLEARWATER, FL 33759	NONE CULTURAL	PUBLIC CHARITY	5,000.
SOUTHERN CENTER FOR HUMAN RIGHTS 83 POPLAR ST. NW ATLANTA, GA 30303	NONE POLITICAL	PUBLIC CHARITY	500.
THE BASCOM P.O. BOX 766 HIGHLANDS, NC 28741	NONE CULTURAL	PUBLIC CHARITY	1,000.
THE HIGH MUSEUM 1280 PEACHTREE ST. NE ATLANTA, GA 30309	NONE CULTURAL	PUBLIC CHARITY	20,000.
THE MOUNTAIN P.O. BOX 1299 HIGHLANDS, NC 28741	NONE EDUCATIONAL/CULTURAL	PUBLIC CHARITY	500.
UNIVERSITY OF MISSOURI 103 NEFF HALL COLUMBIA, MO 65211	NONE EDUCATIONAL	PUBLIC CHARITY	5,000.
VIRGINIA HIGHLANDS CONSERVATION LEAGUE 953 HIGHLAND VIEW ATLANTA, GA 30306	NONE ENVIRONMENTAL	PUBLIC CHARITY	1,000.

THE H FOUNDATION FKA THE HART FOUNDATION

59-2947260

VALDOSTA STATE UNIVERSITY NONE
1500 N. PATTERSON ST. VALDOSTA, EDUCATIONAL
GA 31602

PUBLIC 500.
CHARITY

TOTAL TO FORM 990-PF, PART XV, LINE 3A

85,250.

ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF
HART FOUNDATION, INC.

Pursuant to the provisions of Section 617.1006, Florida Statutes, the undersigned Florida nonprofit corporation adopts the following Articles of Amendment to its Articles of Incorporation of HART FOUNDATION, INC., a Florida Non profit Corporation (the "Corporation"), Document Number is N29698.

1. ARTICLE I of the Articles of Incorporation of HART FOUNDATION, INC. is amended to read as follows:

ARTICLE I - NAME

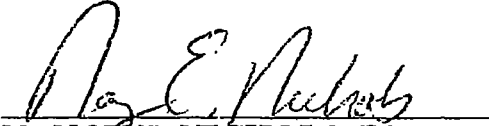
The name of this Corporation is THE H FOUNDATION, INC.

2. The foregoing amendment was adopted by the Directors of this Corporation on December 13, 2010.
3. Adoption of Amendment (CHECK ONE)

☒ The amendment was adopted by the members and the number of votes cast for the amendment was sufficient for approval.

☐ There are no members or members entitled to vote on the amendment. The amendment was adopted by the board of directors.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Amendment this ____ day of _____, 20____.


 NANCY E. NICHOLS, Director

Prepared By:
 McFarland, Gould, Lyons,
 Sullivan & Hogan, P.A.
 Gary W. Lyons, Esq.
 FBN: 0268186
 311 S. Missouri Avenue
 Clearwater, FL 33756
 (727) 461-1111



January 14, 2011

FLORIDA DEPARTMENT OF STATE
Division of Corporations

THE H FOUNDATION, INC.
2111 DREW STREET
C/O DEBI ALBERDI
CLEARWATER, FL 33765US

Re: Document Number N29698

The Articles of Amendment to the Articles of Incorporation of HART FOUNDATION, INC. which changed its name to THE H FOUNDATION, INC., a Florida corporation, were filed on January 14, 2011.

This document was electronically received and filed under FAX audit number H11000012443.

Should you have any questions regarding this matter, please telephone (850) 245-6050, the Amendment Filing Section.

Tina Roberts
Regulatory Specialist II
Division of Corporations

Letter Number: 211A00001348

Please provide us with an email address for this business entity. The Division of Corporations sends important reminders and notices to those business entities that have provided our office with an email address. Make sure your entity receives these helpful communications by providing our office with an active email address.

P.O BOX 6327 - Tallahassee, Florida 32314