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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

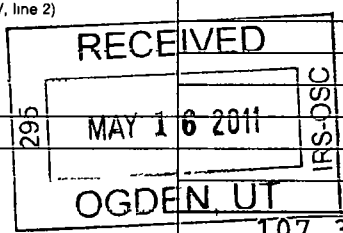
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation GULF POWER FOUNDATION		A Employer identification number 59-2817740
Number and street (or P O box number if mail is not delivered to street address) 500 BAYFRONT PARKWAY	Room/suite	B Telephone number 850-444-6206
City or town, state, and ZIP code PENSACOLA, FL 32501		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,054,120. (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	31.	31.		STATEMENT 1
4	Dividends and interest from securities	75,136.	75,136.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	32,204.			
b	Gross sales price for all assets on line 6a 450,000.				
7	Capital gain net income (from Part IV, line 2)		32,204.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	107,371.	107,371.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	1,700.	850.		850.
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	1,214.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	63.	2.		61.
24	Total operating and administrative expenses. Add lines 13 through 23	2,977.	852.		911.
25	Contributions, gifts, grants paid	576,645.			571,145.
26	Total expenses and disbursements. Add lines 24 and 25	579,622.	852.		572,056.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<472,251.>			
b	Net investment income (if negative, enter -0-)		106,519.		
c	Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	44,358.	35,269.	35,269.	
	2 Savings and temporary cash investments	219,194.	104,215.	104,215.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	1,954,523.	1,792,892.	1,792,892.	
	c Investments - corporate bonds STMT 7	1,052,916.	1,121,744.	1,121,744.	
11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment; basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers)	3,270,991.	3,054,120.	3,054,120.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable	21,500.	27,000.		
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)	21,500.	27,000.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	3,249,491.	3,027,120.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	3,249,491.	3,027,120.			
31 Total liabilities and net assets/fund balances	3,270,991.	3,054,120.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,249,491.
2 Enter amount from Part I, line 27a	2	<472,251.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS/LOSSES	3	249,880.
4 Add lines 1, 2, and 3	4	3,027,120.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,027,120.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 16,042.78 SHRS VANGUARD STCK MKT IX SIGNAL	P	VARIOUS	03/17/10
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 450,000.		417,796.	32,204.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			32,204.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	32,204.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	249,216.	2,972,538.	.083839
2008	286,127.	3,515,642.	.081387
2007	412,773.	4,002,825.	.103120
2006	211,699.	3,511,825.	.060282
2005	295,839.	3,459,389.	.085518

2 Total of line 1, column (d)	2	.414146
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.082829
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,957,153.
5 Multiply line 4 by line 3	5	244,938.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,065.
7 Add lines 5 and 6	7	246,003.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	572,056.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,065.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,065.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,065.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,718.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,718.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	653.
11	Enter the amount of line 10 to be credited to 2011 estimated tax <input type="checkbox"/> 653. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>SUSAN RITENOUR, SECRETARY/TREASURER</u> Telephone no. ► <u>850-444-6231</u> Located at ► <u>500 BAYFRONT PARKWAY, PENSACOLA, FL</u> ZIP+4 ► <u>32501</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,652,229.
b	Average of monthly cash balances	1b	1,349,957.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,002,186.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,002,186.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	45,033.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,957,153.
6	Minimum investment return. Enter 5% of line 5	6	147,858.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	147,858.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,065.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,065.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	146,793.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	146,793.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	146,793.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	572,056.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	572,056.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,065.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	570,991.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				146,793.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	124,893.			
b From 2006	38,253.			
c From 2007	214,824.			
d From 2008	112,435.			
e From 2009	102,205.			
f Total of lines 3a through e	592,610.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	572,056.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				146,793.
e Remaining amount distributed out of corpus	425,263.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,017,873.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	124,893.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	892,980.			
10 Analysis of line 9:				
a Excess from 2006	38,253.			
b Excess from 2007	214,824.			
c Excess from 2008	112,435.			
d Excess from 2009	102,205.			
e Excess from 2010	425,263.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE
 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT 10				571,145.
Total			▶ 3a	571,145.
b Approved for future payment				
SEE ATTACHED STATEMENT 11				27,000.
Total			▶ 3b	27,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
COMPASS BANK	31.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	31.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VANGUARD	75,136.	0.	75,136.
TOTAL TO FM 990-PF, PART I, LN 4	75,136.	0.	75,136.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEE	1,700.	850.		850.
TO FORM 990-PF, PG 1, LN 16B	1,700.	850.		850.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,214.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,214.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	61.	0.		61.	
BANK FEES	2.	2.		0.	
TO FORM 990-PF, PG 1, LN 23	63.	2.		61.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
VANGUARD STOCK MARKET INDEX	1,792,892.	1,792,892.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,792,892.	1,792,892.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
VANGUARD BOND MARKET INDEX	1,121,744.	1,121,744.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,121,744.	1,121,744.		

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE	
			BEN PLAN CONTRIB	EXPENSE ACCOUNT
PHILLIP C. RAYMOND 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0.50	0.	0.	0.
P. BERNARD JACOB 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	CHAIRMAN 0.50	0.	0.	0.
SUSAN D. RITENOUR 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	SECRETARY/TREASURER 0.50	0.	0.	0.
CONSTANCE ERICKSON 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0.50	0.	0.	0.
THEODORE J. MCCULLOUGH 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0.50	0.	0.	0.
BENTINA C. TERRY 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0.50	0.	0.	0.
MICHAEL L. BURROUGHS 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0.50	0.	0.	0.
SCOTT TEEL 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MR. BERNARD JACOB, CHAIRMAN
GULF POWER FOUNDATION, INC., ONE ENERGY PLACE
PENSACOLA, FL 32520-0786

TELEPHONE NUMBER

850-444-6806

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED FORM

ANY SUBMISSION DEADLINES

FEBRUARY 15, MAY 15, AUGUST 15, AND NOVEMBER 15 - BEFORE EACH OF THE
QUARTERLY BOARD MEETINGS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, HEALTH AND HUMAN
SERVICES, COMMUNITY, CIVIC, SCIENTIFIC, LITERACY, AND EDUCATIONAL PURPOSES.
GRANTS ARE RESTRICTED TO THE LOCAL SERVICE AREA.

Grant Request Form

I. Requesting Organization:

A. Organization Name

(Should be the same as IRS Determination Letter)

B. Address

City / State / Zip Code

C. Contact Person

D. Telephone

E. Classification: (please check one)

- | | | | |
|------------------------------------|-------------------------------------|-------------------------------------|--|
| <input type="checkbox"/> Religious | <input type="checkbox"/> Charitable | <input type="checkbox"/> Scientific | <input type="checkbox"/> Health & Human Services |
| <input type="checkbox"/> Community | <input type="checkbox"/> Civic | <input type="checkbox"/> Literacy | <input type="checkbox"/> Educational |

F. 501 (c) (3) Tax Exempt Status Determination Letter Number (attach copy).

G. Florida Charitable Solicitation License (attach copy).

H. Goals, purpose and objectives of organization (attach separate sheet).

I. Current operating budget (attach copy).

J. Most recent audit (attach copy).

K. Most recent Form 990, including Schedule A (attach copy).

II. Request:

A. Amount - \$

B. Desired payment date -

C. Purpose - this request - (attach separate sheet if necessary)

Date:

By:

(Signature and Title)

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

Part XVI - Line 3a - Grants Paid During The Year

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
American Cancer Society 701 East Cervantes Street Pensacola, Florida	none	Public Charity	Operating Funds	1,500.00
American Diabetes Association 12385 Sorrento Road, Suite A-2 Pensacola, Florida 32507	none	Public Charity	Operating Funds	333.00
American Heart Association 222 Hospital Drive, NE Fort Walton Beach, Florida 32548	none	Public Charity	Operating Funds	1,500.00
American Red Cross 1741 N. Palafox Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	10,000.00
ARC Gateway 3932 N. 10 th Avenue Pensacola, Florida 32503	none	Public Charity	Operating Funds	875.00
ARC Gateway of Washington Co. 1335 South Blvd. Chipley, Florida 32428	none	Public Charity	Operating Funds	230.00

Part XVI - Line 3a - Grants Paid During The Year

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
Baptist Health Care Foundation Post Office Box 17500 Pensacola, Florida 32522-7500	none	Public Charity	Operating Funds	1,500.00
Basic of Northwest Florida 432 Magnolia Avenue Panama City, Florida 32401-3127	none	Public Charity	Operating Funds	230.00
Bay County Council on Aging 1116 Frankfort Avenue Panama City, Florida 32401	none	Public Charity	Operating Funds	1,450.00
Bay Education Foundation 1311 Balboa Avenue Panama City, Florida 32401	none	Public Charity	Scholarship Funds	2,000.00
Beta Alpha Psi National Council c/o University of West Florida 11000 University Parkway Pensacola, Florida 32514	none	Public Charity	Scholarship Funds	500.00
Boy Scouts of America 9440 University Parkway Pensacola, Florida 32514	none	Public Charity	Operating Funds	3,000.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

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Part XVI - Line 3a - Grants Paid During The Year

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
Boys & Girls Club of Bay County Post Office Box 914 Panama City, Florida 32402	none	Public Charity	Operating Funds	1,140.00
Catholic Charities of Northwest Florida 11 North B Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	5,230.00
Child Guardians, Inc. 1800 West Mary Avenue Pensacola, Florida 32501	none	Public Charity	Operating Funds	875.00
Children In Crisis 1000 Lukes Way Fort Walton Beach, Florida 32547	none	Public Charity	Operating Funds	750.00
Chipola Junior College College Drive Marianna, Florida 32446	none	Governmental Unit	Scholarship	1,000.00
Choral Society of Pensacola 1000 College Boulevard Pensacola, Florida 32504	none	Public Charity	Operating Funds	500.00

Part XVI - Line 3a - Grants Paid During The Year

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
Coastal Plains Chapter Air Waste Management Assn. 3814 Tiger Point Blvd. Gulf Breeze, Florida 32561	none	Public Charity	Scholarship Funds	1,200.00
Communities Caring at Christmas 4990 Mobile Hwy. Pensacola, Florida 32506	none	Public Charity	Operating Funds	875.00
Community Action Program 1380 North Palafox Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	2,500.00
Community Drug & Alcohol Commission 803 N. Palafox Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	2,500.00
Compassionate Friends Rhonda Kay Court Fort Walton Beach, Florida 32548	none	Public Charity	Operating Funds	250.00

Part XVI - Line 3a - Grants Paid During The Year

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
Council for Educational Change 3265 Meridian Parkway, Suite 130 Weston, Florida 33331	none	Public Charity	Operating Funds	34,000.00
Council on Aging 875 Royce Street Pensacola, Florida 32503	none	Public Charity	Operating Funds	1,000.00
Covenant Hospice 2001 N. Palafox Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	1,000.00
Cystic Fibrosis of Northwest Florida 205 Lambert Avenue, Suite B Mobile, Alabama 36604	none	Public Charity	Operating Funds	230.00
Elderly Services of Okaloosa County 207 Hospital Drive Fort Walton Beach, Florida 32548	none	Public Charity	Operating Funds	300.00
Emerald Coast Children's Advocacy Center 401 McEwen Drive Niceville, Florida 32578	none	Public Charity	Operating Funds	1,250.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

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Part XVI - Line 3a - Grants Paid During The Year

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
Emerald Coast Honor Flight 25 W. Government Street Pensacola, Florida 32502	none	Public Charity	Operating Funds	292.00
Emerald Coast Wildlife Refuge 406 Mountain Drive Destin, Florida 32541	none	Public Charity	Operating Funds	250.00
Escambia County 4-H Foundation P.O. Box 7154 Pensacola, Florida 32534	none	Public Charity	Operating Funds	1,000.00
Fisher House of the Emerald Coast Post Office Box 2007 Eglin AFB, Florida 32542-2007	none	Public Charity	Operating Funds	10,000.00
Florida Baptist Children's Home 2611 Highway 231 Panama City, Florida 32405	none	Public Charity	Operating Funds	230.00
Florida Engineering Society P.O. Box 750 Tallahassee, Florida 32302	none	Public Charity	Scholarship	500.00

Part XVI - Line 3a - Grants Paid During The Year

If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor

Name and Address	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>			
Florida Future Farmers of America 150 Third Street, S.W. Winter Haven, Florida 33880	Public Charity	Operating Funds	500.00
Florida State University 4750 Collegiate Drive Panama City, Florida 32405	Governmental Unit	Scholarship	2,000.00
Foundation For Excellence in Education 30 East Texar Drive Pensacola, Florida 32503	Public Charity	Operating Funds	2,000.00
Foundation Bay Medical Center 615 Bonita Avenue Panama City, Florida 32401	Public Charity	Operating Funds	5,000.00
Greater Pensacola Symphony Orchestra Post Office Box 1752 Pensacola, Florida 32591-1752	Public Charity	Operating Funds	2,000.00
Gulf Coast College 5230 W. Hwy. 98 Panama City, Florida 32401	Governmental Unit	Scholarship	2,000.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

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Part XVI - Line 3a - Grants Paid During The Year

If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
Gulf Coast Kids House 3401 North 12 th Avenue Pensacola, Florida 32503	none	Public Charity	Operating Funds	291.00
Jackson County School Board 2903 Jefferson Street Marianna, Florida 32446	none	Governmental Unit	Operating Funds	2,000.00
Junior Achievement of Bay County P.O. Box 16608 Panama City, Florida 32402	none	Public Charity	Operating Funds	2,000.00
Junior Achievement of Northwest Fla. 5110 Bayou Blvd. Pensacola, Florida 32503	none	Public Charity	Operating Funds	7,000.00
Lipscomb Elementary School 10200 Aston Brosnaham Road Pensacola, Florida 32534	none	Governmental Unit	Operating Funds	292.00
Loaves & Fishes Soup Kitchen 257 E. Lee Street Pensacola, Florida 32596	none	Public Charity	Operating Funds	2,000.00

Part XVI - Line 3a - Grants Paid During The Year

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
Love In Action Post Office Box 651 Chipley, Florida 32428	none	Public Charity	Operating Funds	680.00
Manna Food Bank 911 North Tarragona Pensacola, Florida 32513-2582	none	Public Charity	Operating Funds	2,000.00
Margaret K. Lewis School 1527 Lincoln Avenue Panama City, Florida 32405	none	Governmental Unit	Operating Funds	334.00
Mothers Against Drunk Driving 3 West Garden Street, Suite 349 Pensacola, Florida 32502	none	Public Charity	Operating Funds	1,000.00
Okaloosa Public Schools Foundation 120 Lowery Place Fort Walton Beach, Florida 32548	none	Public Charity	Scholarship Funds	2,000.00
Okaloosa Walton Readers 2018 Lewis Turner Blvd., Suite C Fort Walton Beach, Florida 32547	none	Public Charity	Operating Funds	500.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

Part XVI - Line 3a - Grants Paid During The Year

If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor

Name and Address	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>			
PACE Center For Girls 1201 College Blvd. Pensacola, Florida 32504	Public Charity	Operating Funds	500.00
Panama City Rescue Mission P.O. Box 2359 Panama City, Florida 32504	Public Charity	Operating Funds	1,683.00
Pensacola Children's Chorus 46 East Chase Street Pensacola, Florida 32502	Public Charity	Operating Funds	2,000.00
Pensacola State College 1000 College Blvd. Pensacola, Florida 32504	Governmental Unit	Scholarship Funds	1,639.00
Pregnancy Resource Center 745 Grace Avenue Panama City, Florida 32401	Public Charity	Operating Funds	230.00
Ronald McDonald House Charities 5154 Bayou Blvd. Pensacola, Florida 32503	Public Charity	Operating Funds	3,000.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

Part XVI - Line 3a - Grants Paid During The Year

If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor

Name and Address	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>			
Salvation Army 1501 North Q Street Pensacola, Florida 32505	Public Charity	Operating Funds	2,500.00
Santa Rosa Educational Foundation 5086 Canal Street Milton, Florida 32570	Public Charity	Scholarships	2,000.00
Santa Rosa Kids House 5643 Stewart Street Milton, Florida 32570	Public Charity	Operating Funds	500.00
Southwest Panhandle Search & Rescue K-9 Team 2791 Crabtree Church Road Molino, Florida 32577	Public Charity	Operating Funds	1,000.00
St. Andrew Bay Center 1804 Carolina Avenue Lynn Haven, Florida	Public Charity	Operating Funds	1,000.00
Troy State University Florida Region P.O. Box 33202-NAS Pensacola, Florida 32508	Governmental Unit	Scholarship	2,000.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

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Part XVI - Line 3a - Grants Paid During The Year

If Recipient is an individual, show any relationship to any Foundation Manager or substantial Contributor

Name and Address	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>			
United Cerebral Palsy of Northwest Fla. 2912 North E Street Pensacola, Florida 32501	Public Charity	Operating Funds	1,000.00
United Ministries of Pensacola 257 B Lee Street Pensacola, Florida 32501	Public Charity	Operating Funds	1,000.00
United Way of Escambia County 1301 W. Government Street Pensacola, Florida 32501	Public Charity	Operating Funds	44,087.00
United Way of NW Florida (Bay County) P.O. Box 586 Panama City, Florida 32402	Public Charity	Operating Funds	20,000.00
United Way of NW Florida (Calhoun County) P.O. Box 586 Panama City, Florida 32402	Public Charity	Operating Funds	251.00
United Way of NW Florida (Gulf County) P.O. Box 586 Panama City, Florida 32402	Public Charity	Operating Funds	311.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

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Part XVI - Line 3a - Grants Paid During The Year

If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
United Way of NW Florida (Holmes County) P.O. Box 586 Panama City, Florida 32402	none	Public Charity	Operating Funds	585.00
United Way of NW Florida (Jackson County) P.O. Box 586 Panama City, Florida 32402	none	Public Charity	Operating Funds	2,517.00
United Way of NW Fla. (Washington County) P.O. Box 586 Panama City, Florida 32402	none	Public Charity	Operating Funds	3,925.00
United Way of Okaloosa/Walton County 107-B Tupelo Avenue Fort Walton Beach, Florida 32548	none	Public Charity	Operating Funds	12,000.00
United Way of Santa Rosa County P.O. Box 284 Milton, Florida 32572	none	Public Charity	Operating Funds	15,000.00
University of Florida Foundation 2012 W. University Avenue Gainesville, Florida 32604	none	Governmental Unit	Scholarship	2,000.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

Part XVI - Line 3a - Grants Paid During The Year

If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
University of West Florida 11000 University Parkway Pensacola, Florida 32514	none	Governmental Unit	Scholarship	2,000.00
University of West Florida Multi-Cultural Center 11000 University Parkway Pensacola, Florida 32514	none	Governmental Unit	Capital Campaign	275,000.00
University of West Florida Electrical Engineering Program 11000 University Parkway Pensacola, Florida 32514	none	Governmental Unit	Capital Campaign	40,000.00
Walton Co. Council on Aging 1154 Baldwin Avenue DeFuniak Springs, Florida 32433	none	Public Charity	Operating Funds	200.00
Waterfront Rescue Mission 112 W. Cervantes Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	2,000.00
Youth Village, Inc. 312 Pelham Rd Fort Walton Beach, Florida 32588	none	Public Charity	Operating Funds	800.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

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Part XVI - Line 3a - Grants Paid During The Year

If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor

Name and Address	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>			
Employee Educational Matching Gift Program Various Universities & Colleges	Governmental Units	Scholarships	6,830.00
TOTAL			<u>\$571,145.00</u>

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

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Part XVI - Line 3b - Grants Approved For Future Payment

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
American Red Cross 1741 N Palafox Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	5,000.00
Catholic Charities of NW Florida 1000 West Garden Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	5,000.00
Florida Engineering Foundation P.O. Box 750 Tallahassee, Florida 32302	none	Public Charity	Scholarship	500.00
Florida FFA Foundation 5000 Firetower Road Haines City, Florida 33844	none	Public Charity	Operating Funds	500.00
Junior Achievement of Northwest Florida 5110 Bayou Blvd. Pensacola, Florida 32503	none	Public Charity	Operating Funds	7,000.00
Nature Conservancy 222 S. Westmonte Drive, Suite 300 Altamonte Springs, Florida 32548	none	Public Charity	Operating Funds	5,000.00

GULF POWER FOUNDATION, INC.
 PENSACOLA, FLORIDA 32501
 2010 FORM 990-PF, RETURN OF PRIVATE FOUNDATION

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Part XVI - Line 3b - Grants Approved For Future Payment

Name and Address	If Recipient is an Individual, show any relationship to any Foundation Manager or substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<u>Organizational Grantees</u>				
PACE Center For Girls 1201 College Blvd. Pensacola, Florida 32504	none	Public Charity	Operating Funds	1,000.00
Salvation Army 1501 North Q Street Pensacola, Florida 32505	none	Public Charity	Operating Funds	2,000.00
United Cerebral Palsy of Northwest Florida 2912 N. E Street Pensacola, Florida 32501	none	Public Charity	Operating Funds	1,000.00

TOTAL

\$ 27,000.00