Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE FORTIN FOUNDATION OF FLORIDA, INC.
C/O LESLY SMITH

A Employer identification number
59-2707197

Number and street (or P O box number if mail is not delivered to street address) Room/suite
201 CHILEAN AVENUE

B Telephone number (see page 10 of the instructions)
(561) 835-0103

City or town, state, and ZIP code
PALM BEACH, FL 33480

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 51,317,004.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	0.			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	1,440.	1,440.		ATCH 1
4	Dividends and interest from securities	1,140,140.	1,140,140.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,252,134.			
b	Gross sales price for all assets on line 6a 3,882,026.				
7	Capital gain net income (from Part IV, line 2)		1,252,134.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	114,088.	190,350.		ATCH 3
12	**Total.** Add lines 1 through 11	2,507,802.	2,584,064.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	627,500.	313,750.		313,750.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	10,800.	5,400.	0.	5,400.
c	Other professional fees (attach schedule) *	34,002.	34,002.		
17	Interest ATTACHMENT 6	18.	18.		
18	Taxes (attach schedule) (see page 14 of the instructions) **	156,932.	17,509.		54,988.
19	Depreciation (attach schedule) and depletion	37,333.			
20	Occupancy				
21	Travel, conferences, and meetings	42,935.			42,935.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 8	180,263.	141,870.		38,389.
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,089,783.	512,549.	0.	455,462.
25	Contributions, gifts, grants paid	2,293,291.			2,293,291.
26	**Total expenses and disbursements.** Add lines 24 and 25	3,383,074.	512,549.	0.	2,748,753.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-875,272.			
b	**Net investment income** (if negative, enter -0-)		2,071,515.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	10,006,172.	3,797,535.	3,797,535.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	0.	504,177.	469,074.
	b	Investments - corporate stock (attach schedule) ATCH 10	15,638,900.	19,588,646.	40,887,134.
	c	Investments - corporate bonds (attach schedule) ATCH 11	1,325,450.	1,402,158.	1,420,152.
	11	Investments - land, buildings, and equipment basis ▶ 73,276.			
		Less accumulated depreciation (attach schedule) ▶	73,276.	73,276.	73,276.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 12	1,000,000.	2,421,980.	2,421,980.
	14	Land, buildings, and equipment basis ▶ 2,281,850.			ATCH 13
		Less accumulated depreciation (attach schedule) ▶ 111,473.	2,193,128.	2,170,377.	2,170,377.
	15	Other assets (describe ▶ ATCH 14)	673,215.	77,476.	77,476.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	30,910,141.	30,035,625.	51,317,004.
Liabilities	17	Accounts payable and accrued expenses	0.	756.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	756.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	7,087,344.	7,087,344.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	10,529.	10,529.	
	29	Retained earnings, accumulated income, endowment, or other funds	23,812,268.	22,936,996.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	30,910,141.	30,034,869.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	30,910,141.	30,035,625.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,910,141.
2	Enter amount from Part I, line 27a	2	-875,272.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,034,869.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,034,869.

**ATCH 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,252,134.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	41,430.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	41,430.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	41,430.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	75,000.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	75,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	28.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	33,542.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 33,542. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATTACHMENT 15	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LESLY SMITH Telephone no ▶ 561-835-0103

Located at ▶ 201 CHILEAN AVENUE PALM BEACH, FL ZIP + 4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ATTACHMENT 16		627,500.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION DOES NOT PERFORM CHARITABLE ACTIVITIES OTHER THAN DIRECT CONTRIBUTIONS TO QUALIFIED CHARITABLE ORGANIZATIONS.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	39,132,453.
b	Average of monthly cash balances	1b	6,862,007.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	45,994,460.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e |		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	45,994,460.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	689,917.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	45,304,543.
6	**Minimum investment return.** Enter 5% of line 5	6	2,265,227.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,265,227.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	41,430.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	41,430.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,223,797.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,223,797.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,223,797.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,748,753.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,748,753.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,748,753.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					2,223,797.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				1,729,355.	
b	Total for prior years 20 08 ,20 07 ,20 06					
3	Excess distributions carryover, if any, to 2010					
a	From 2005					
b	From 2006					
c	From 2007					
d	From 2008					
e	From 2009	0.				
f	**Total** of lines 3a through e		0.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 2,748,753.					
a	Applied to 2009, but not more than line 2a				1,729,355.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2010 distributable amount					1,019,398.
e	Remaining amount distributed out of corpus		0.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					1,204,399.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10	Analysis of line 9					
a	Excess from 2006					
b	Excess from 2007					
c	Excess from 2008					
d	Excess from 2009					
e	Excess from 2010	0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* ATTACHMENT 17				
Total . . . . ▶ 3a				2,293,291.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,440.	
4 Dividends and interest from securities			14	1,140,140.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,252,134.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 18				114,088.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,507,802.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 2,507,802.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Danielle H. Moore | 8/15/2011 | V.P.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LORI B. MYERS	Lori B. Myers	8/8/11		P00733234

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP | Firm's EIN ▶ 13-4008324

Firm's address ▶ 222 LAKEVIEW AVENUE, SUITE 280
WEST PALM BEACH, FL 33401 | Phone no 561)832-0038

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					17,624.	
		CYPRESS BOND FD STCG				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
0.		5,661.					-5,661.	
		CYPRESS BOND FD LTCG				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
34,616.		0.					34,616.	
		THRU ONEOK PARTNERS LP				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
68.		0.					68.	
		ENTERPRISE PROD LP				P		
		PROPERTY TYPE: SECURITIES						
0.		21.					-21.	
		THRU UBS STCG - SEE ATTACHED				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
1,094,139.		1,102,061.					-7,922.	
		THRU US TRUST - GOLD TRUST				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
394.							394.	
		THRU US TRUST LT - SEE ATTACHED				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
2,073,251.		887,087.					1,186,164.	
		LITIGATION PROCEEDS				P		
		PROPERTY TYPE: SECURITIES						
27,133.		0.					27,133.	
		THRU JP MORGAN - US A BILL DTD 9/24/09				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
499,936.		499,936.						
		THRU JP MORGAN-US TREAS BONDS DTDE 11/15				P	08/23/2010	10/01/2010
		PROPERTY TYPE: SECURITIES						
64,894.		65,166.					-272.	
		THRU JP MORGAN-US A BILLS DTD 2/11/10				P	09/24/2010	10/29/2010
		PROPERTY TYPE: SECURITIES						
39,978.		39,977.					1.	
		THRU JP MORGAN-US A BILLS DTD 2/11/10 BO				P	09/24/2010	12/03/2010

UBS

UBS Financial Services Inc.
440 ROYAL PALM WAY
3RD FLOOR
PALM BEACH FL 33480-4196

CPZ2000947585 1210 FD 2

2010 Year End Summary

Duplicate statement for the account of:
FORTIN FOUNDATION OF
FLORIDA, INC
201 CHILEAN AVENUE
PALM BEACH FL 33480-4629
Account number· FD 08599 MP

PRICEWATERHOUSECOOPERS
ATTN· LORI MYERS
222 LAKEVIEW AVENUE
SUITE 280
WEST PALM BEACH FL 33401-6141

Your Financial Advisor:
PETER MILLER
Phone: 561-659-9500/800-327-4500

Summary of gains and losses

	Amount ($)
Short term	-7,921 55

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ABBOTT LABS	VSP	300 000	Jun 03, 10	Nov 24, 10	14,099.76	14,256.00	-156 24		
	VSP	200.000	Aug 19, 10	Nov 24, 10	9,399.84	9,859.60	-459.76		
AMER EXPRESS CO	FIFO	150.000	Apr 16, 10	Sep 15, 10	6,133.64	6,745.49	-611.85		
	FIFO	100 000	Apr 26, 10	Sep 15, 10	4,089.09	4,720.84	-631 75		
	FIFO	150 000	Apr 27, 10	Sep 15, 10	6,133.64	6,861.00	-727 36		
	FIFO	100.000	May 05, 10	Sep 15, 10	4,089.09	4,447.80	-358.71		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	200 000	May 24, 10	Sep 15, 10	8,178 18	7,917 80		260 38	
BANK OF AMER CORP	FIFO	500 000	Apr 16, 10	Sep 28, 10	6,615 39	9,321 93	-2,706.54		
	FIFO	250.000	Apr 26, 10	Sep 28, 10	3,307.69	4,526 75	-1,219 06		
	FIFO	250.000	Apr 27, 10	Sep 28, 10	3,307.69	4,365.00	-1,057 31		
	FIFO	200 000	May 04, 10	Sep 28, 10	2,646 16	3,523 60	-877 44		
	FIFO	500 000	May 24, 10	Sep 28, 10	6,615 39	7,909 95	-1,294 56		
	FIFO	300 000	Jul 23, 10	Sep 28, 10	3,969 23	4,082 52	-113 29		
BP PLC SPON ADR	FIFO	100 000	Apr 22, 10	Jun 03, 10	3,769 94	5,908.98	-2,139.04		
	FIFO	100 000	Apr 27, 10	Jun 03, 10	3,769 94	5,699 84	-1,929.90		
	FIFO	100 000	Apr 14, 10	Jun 01, 10	3,653 60	5,990 00	-2,336 40		
	FIFO	100 000	Apr 19, 10	Jun 01, 10	3,653 60	5,903 75	-2,250 15		
DARDEN RESTAURANTS INC	FIFO	400 000	Jun 24, 10	Dec 29, 10	18,861.51	15,935 86		2,925 65	
	FIFO	200 000	Sep 15, 10	Dec 29, 10	9,430 76	9,131 60		299 16	
EXPEDITORS INTL WASH INC	FIFO	50 000	Jun 03, 10	Oct 29, 10	2,457.71	1,938 93		518 78	
	FIFO	200 000	Jun 08, 10	Oct 29, 10	9,830 84	7,281 98		2,548 86	
	FIFO	200 000	Jun 30, 10	Oct 29, 10	9,830 84	7,066 00		2,764 84	
	FIFO	450 000	Jun 03, 10	Oct 26, 10	22,537 14	17,450 34		5,086 80	
GILEAD SCIENCES INC	FIFO	200 000	May 28, 10	Dec 29, 10	7,292 29	7,233 50		58 79	
	FIFO	100 000	Jun 08, 10	Dec 29, 10	3,646 15	3,348 80		297 35	
	FIFO	200 000	Aug 19, 10	Dec 29, 10	7,292 29	6,637 50		654 79	
	FIFO	150 000	Apr 14, 10	Dec 22, 10	5,467 61	6,886.13	-1,418 52		
	FIFO	150 000	Apr 21, 10	Dec 22, 10	5,467 61	6,133 84	-666 23		
	FIFO	200.000	May 24, 10	Dec 22, 10	7,290 15	7,282.90		7.25	
HALLIBURTON CO (HOLDING COMPANY)	FIFO	200.000	Apr 27, 10	Jun 09, 10	4,504.28	6,697 80	-2,193.52		
	FIFO	100 000	May 04, 10	Jun 09, 10	2,252.14	3,038.00	-785 86		
	FIFO	200.000	Apr 16, 10	Jun 01, 10	4,254 57	6,237 50	-1,982 93		
	FIFO	100 000	Apr 27, 10	Jun 01, 10	2,127 28	3,348 90	-1,221 62		
LINEAR TECHNOLOGY CORP (DELAWARE)	FIFO	200 000	Apr 15, 10	Jun 11, 10	5,527 90	6,297.81	-769.91		
	FIFO	200.000	Apr 23, 10	Jun 11, 10	5,527 90	6,139 50	-611.60		
	FIFO	200 000	May 04, 10	Jun 11, 10	5,527 90	5,873.50	-345 60		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
LORILLARD INC	FIFO	250.000	Jun 04, 10	Sep 28, 10	20,124 65	18,129.50		1,995 15	
MEDTRONIC INC	FIFO	300 000	May 25, 10	Jul 08, 10	11,045.85	11,957.63	-911 78		
	FIFO	200 000	Jun 11, 10	Jul 08, 10	7,363.90	7,606.84	-242 94		
PUBLIC SERVICE ENTERPRSE GROUP INC	FIFO	700.000	Oct 18, 10	Dec 30, 10	21,977 21	23,590.00	-1,612 79		
	FIFO	300 000	Oct 27, 10	Dec 30, 10	9,418 80	9,797 40	-378.60		
	FIFO	300 000	Oct 28, 10	Dec 30, 10	9,418.80	9,737 73	-318.93		
SYSCO CORP	FIFO	300.000	Jun 04, 10	Nov 09, 10	8,636.85	8,892 86	-256 01		
	FIFO	300.000	Sep 15, 10	Nov 09, 10	8,636 85	8,693 94	-57 09		
	FIFO	400 000	Apr 27, 10	Oct 22, 10	11,791 80	12,325 86	-534 06		
	FIFO	200.000	May 04, 10	Oct 22, 10	5,895 90	6,123 98	-228 08		
	FIFO	100 000	May 24, 10	Oct 22, 10	2,947 95	2,931 60		16.35	
UNION PACIFIC CORP	FIFO	100.000	Apr 15, 10	Dec 30, 10	9,181 84	7,698 90		1,482 94	
	FIFO	100 000	Apr 16, 10	Dec 30, 10	9,181 84	7,535 39		1,646.45	
	FIFO	100 000	Jun 04, 10	Dec 30, 10	9,181 84	7,024 63		2,157 21	
	FIFO	100 000	Aug 19, 10	Dec 30, 10	9,181.84	7,429 32		1,752 52	
3M CO	FIFO	100.000	Apr 16, 10	Nov 24, 10	8,454 86	8,332.50		122.36	
	FIFO	100.000	Apr 22, 10	Nov 24, 10	8,454.86	8,464.52	-9 66		
	FIFO	100.000	May 24, 10	Nov 24, 10	8,454 86	8,040 77		414 09	
	FIFO	100.000	Jun 02, 10	Nov 24, 10	8,454 86	7,839.75		615.11	
	FIFO	100 000	Jun 03, 10	Nov 24, 10	8,454.86	7,783 00		671 86	
BLACKROCK HEALTH SCI OPPOR A	FIFO	339.559	Apr 14, 10	Oct 29, 10	9,748.74	10,000 01	-251.27		
	FIFO	171 468	Apr 22, 10	Oct 29, 10	4,922 85	5,000 01	-77.16		
	FIFO	186 289	May 24, 10	Oct 29, 10	5,348 36	5,000.00		348.36	
	FIFO	191.718	Jul 23, 10	Oct 29, 10	5,504.22	5,000.01		504.21	
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	FIFO	4,770 630	Jun 08, 10	Sep 15, 10	49,423 73	49,662.26	-238.53		
	FIFO	117.504	Earnings	Sep 15, 10	1,217.34	1,217.42	-0 08		
	FIFO	2,410.800	Jun 08, 10	Sep 08, 10	25,000.00	25,096 43	-96.43		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	4,826.255	Jun 08, 10	Aug 27, 10	50,000 00	50,241 31	-241 31		
FEDERATED ULTRA SHORT BOND FUND CLASS A	FIFO	10,917 031	Apr 14, 10	Jun 08, 10	99,781 66	100,000.00	-218.34		
	FIFO	2,726 281	May 06, 10	Jun 08, 10	24,918 21	25,000.00	-81 79		
	FIFO	23 641	Earnings	Jun 08, 10	216 08	216 33	-0 25		
FT TEMPLETON GLOBAL BOND A	FIFO	3,679 176	Apr 14, 10	Jun 08, 10	47,203 83	50,000 00	-2,796 17		
	FIFO	205 740	Apr 22, 10	Jun 08, 10	2,639.64	2,796.01	-156 37		
	FIFO	12 200	Earnings	Jun 08, 10	156.53	165.55	-9 02		
LOOMIS SAYLES BOND FUND CLASS RETAIL	FIFO	1,069 138	Apr 14, 10	Dec 14, 10	15,000 00	14,893 09		106 91	
LORD ABBETT SHORT DURATION INCOME FUND CLASS A	FIFO	5,411 255	Apr 22, 10	Dec 14, 10	25,000.00	24,891.77		108 23	
RS LOW DURATION BOND FUND A	FIFO	9,746 589	Apr 22, 10	Nov 05, 10	101,364 53	100,000 00		1,364 53	
	FIFO	2,441 406	Jun 11, 10	Nov 05, 10	25,390 62	25,000 00		390 62	
	FIFO	4,830 918	Sep 14, 10	Nov 05, 10	50,241 55	50,000 00		241 55	
	FIFO	182 286	Earnings	Nov 05, 10	1,895 78	1,882.22		13 56	
TCW TOTAL RETURN BOND FUND	FIFO	1,902 950	Apr 22, 10	Dec 14, 10	20,000 00	19,714.56		285 44	
TOUCHSTONE ULTRA SHORT DUR FIXED INCOME CL Z	FIFO	0.002	Earnings	Sep 27, 10		0 02	-0 02		
	FIFO	7.715	Earnings	Sep 17, 10	74 68	74.68			
	FIFO	10,330.579	Jul 14, 10	Sep 14, 10	100,000.00	100,000 00			
	FIFO	28 108	Earnings	Sep 14, 10	272 09	271 91		0.18	
Total					**$1,094,139.40**	**$1,102,060.95**	**-$37,581.83**	**$29,660.28**	**-$7,921.55**
Net capital gains/losses:									**-$7,921.55**

End of statement for account number FD 08599 MP

Long term transactions

This category includes all assets held more than 12 months.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
BP AMOCO P L C ADR	055622104	3280	03/11/94	05/10/10	$158,327 19	$96,377 80	$61,949 39
BP AMOCO P L C ADR	055622104	3280	03/09/94	05/10/10	$158,327 18	$98,260 20	$60,066 98
BP AMOCO P L C ADR	055622104	3280	02/28/94	05/10/10	$158,327 19	$101,648.60	$56,678 59
BP AMOCO P L C ADR	055622104	3280	03/29/94	05/10/10	$158,327.18	$98,134 80	$60,192.38
KONINKLIJKE PHILIPS ELECTRS N V	500472303	0 21	12/22/95	05/14/10	$6 49	$4.14	$2 35
PALM INC NEW	696643105	500	11/05/03	07/01/10	$2,850 00	$7,250 00	$-4,400 00
PALM INC NEW	696643105	1500	06/04/03	07/01/10	$8,550 00	$21,745 20	$-13,195 20
APPLE COMPUTER INC	037833100	3000	05/17/05	07/19/10	$726,034 82	$105,537 62	$620,497 20
FRONTIER COMMUNICATIONS CORP	35906A108	0 2	04/21/86	08/04/10	$1 50	$0 81	$0 69
DEVON ENERGY CORPORATION NEW	25179M103	828	04/27/99	09/15/10	$51,254 23	$8,693 05	$42,561 18
DEVON ENERGY CORPORATION NEW	25179M103	828	11/25/98	09/15/10	$51,254 24	$9,703 64	$41,550 60
DEVON ENERGY CORPORATION NEW	25179M103	828	08/25/98	09/15/10	$51,254 24	$12,606 57	$38,647 67
DEVON ENERGY CORPORATION NEW	25179M103	828	05/14/98	09/15/10	$51,254 24	$17,787 60	$33,466 64
DEVON ENERGY CORPORATION NEW	25179M103	688	07/15/03	09/15/10	$42,588 06	$17,371 59	$25,216 47
LILLY ELI & CO	532457108	1000	01/25/94	11/22/10	$34,254 42	$14,898 40	$19,356 02
LILLY ELI & CO	532457108	1000	07/11/94	11/22/10	$34,254 42	$12,737 10	$21,517 32
LILLY ELI & CO	532457108	1000	01/13/94	11/22/10	$34,254 42	$14,742 00	$19,512 42
PFIZER INC	717081103	3600	08/05/97	11/22/10	$59,668 98	$76,773 63	$-17,104 65
PFIZER INC	717081103	1400	08/07/96	11/22/10	$23,204 61	$27,590.34	$-4,385 73
LILLY ELI & CO	532457108	2000	01/13/94	11/22/10	$68,508 84	$29,483.00	$39,025 84
Total long term gain/loss from sales:					$2,073,250 76	$887,086 51	$1,186,164 25

THE FORTIN FOUNDATI OF FLORIDA, INC. 59-2707197

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: SECURITIES						
29,993.		29,983.					10.	
TOTAL GAIN(LOSS)	....						1,252,134.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TRUST - CHECKING		1,440.	1,440.
	TOTAL	1,440.	1,440.

ATTACHMENT 1

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TRUST - TAXABLE INTEREST	6,502.	6,502.
US TRUST - DIVIDENDS	1,007,368.	1,007,368.
JP MORGAN - INTEREST	4,277.	4,277.
CYPRESS BOND FUND - INTEREST	70,019.	70,019.
CYPRESS BOND FUND - DIVIDENDS	715.	715.
ENTERPRISE PRODUCTS - INTEREST	8.	8.
NADG US SUPERMKT FUND - INTEREST	5.	5.
UBS - DIVIDEND	48,743.	48,743.
UBS - INTEREST	2,503.	2,503.
TOTAL	1,140,140.	1,140,140.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SABINE - ROYALTY INCOME	20,767.	20,767.
NORTH EURO OIL TRUST - ROYALTY INCOME	2,021.	2,021.
PRUDHOE BAY - ROYALTY INCOME	204,159.	204,159.
CYPRESS BOND FUND - OTHER PORTFOLIO INC	-11,336.	-11,336.
CYPRESS BOND FUND UNREAL APPRECIATION	1,488.	
ONEOK PARTNERS LP - ORDINARY BUSINESS	-2,868.	-2,868.
ENTERPRISE PRODUCTS - ORDINARY BUSINESS	-2,118.	-2,118.
NADG US SUPERMARKET UNREAL APPRECIATION	-77,750.	
NADG US SUPERMARKET - RENTAL INCOME	-20,275.	-20,275.
TOTALS	114,088.	190,350.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		10,800.	5,400.		5,400.
	TOTALS	10,800.	5,400.	0.	5,400.

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES - US TRUST	18,748.	18,748.
INVESTMENT FEES - JP MORGAN	639.	639.
INVESTMENT FEES - UBS	14,243.	14,243.
INVESTMENT FEES - HILLSWICK	372.	372.
TOTALS	34,002.	34,002.

ATTACHMENT 6

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CYPRESS BOND FUND	18.	18.
TOTALS	18.	18.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAXES - UBS	280.	280.	
FOREIGN TAXES - US TRUST	2,160.	2,160.	
PROPERTY TAX	39,919.		39,919.
FEDERAL EXCISE TAXES	84,435.		
PAYROLL TAXES	30,138.	15,069.	15,069.
TOTALS	156,932.	17,509.	54,988.

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
SABINE - ADMIN EXPENSES	2,246.	2,246.	
SABINE - DEPLETION	5,639.	5,639.	
ADMIN EXPENSE - PRUDHOE BAY	104,216.	104,216.	
DEPLETION - PRUDHOE BAY	12,816.	12,816.	
ANNUAL REPORT	135.		135.
OFFICE SUPPLIES	4,327.		4,327.
MAINTENANCE FEES	8,818.		8,818.
INSURANCE	7,981.		7,981.
UTILITIES	3,068.		3,068.
NORTH EURO OIL - ADMIN EXPENSE	105.	105.	
NORTH EURO OIL - DEPLETION	1,106.	1,106.	
MISCELLANEOUS EXPENSE	1,787.	1,787.	
REPAIRS & MAINTENANCE	5,075.		5,075.
CONTRACT LABOR	945.		945.
ALARM EXPENSE	320.		320.
ADR FEES - US TRUST	446.	446.	
CYPRESS BOND FD-PORT DEDUCT'NS	13,115.	13,115.	
FEES - GOLD THRU US TRUST	394.	394.	
TELEPHONE	7,585.		7,585.
SAFE DEPOSIT BOX	135.		135.
NONDEDUCTIBLE EXP - ONEOK PART	4.		
TOTALS	180,263.	141,870.	38,389.

THE FORTIN FOUNDATION OF FLORIDA, INC. 59-2707197

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US TREASURY NOTES - JP MORGAN	199,030.	197,804.
US TREASURY BONDS - JP MORGAN	235,283.	204,118.
FEB 15 2036 INT PMT-JP MORGAN	69,864.	67,152.
US OBLIGATIONS TOTAL	504,177.	469,074.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
COMMON STOCK US TRUST ATTACHED	17,717,505.	38,751,582.
RETURN OF PRINCIPAL - US TRUST	-32,219.	0.
LESS WORTHLESS STOCK	0.	0.
COMMON STOCK UBS SEE ATTACHED	1,898,479.	2,129,380.
RETURN OF PRINCIPAL - UBS	-1,291.	0.
IMC CORP	6,172.	6,172.
TOTALS	19,588,646.	40,887,134.

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
IBM CORP BOND	99,570.	117,564.
CYPRESS BOND FUND	1,302,588.	1,302,588.
TOTALS	1,402,158.	1,420,152.

ATTACHMENT 12

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MARINER ATLANTIC	1,000,000.	1,000,000.
MULTI-STRATEGY PARTNERS LTD	1,000,000.	1,000,000.
NADG SUPERMARKET ANCHORED FUND	421,980.	421,980.
TOTALS	2,421,980.	2,421,980.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 13

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
BRASS LAMPS	M7	932.			932.	200.	133.		333.
BUILDING	M39	1,320,134.			1,320,134.	66,336.	33,848.		100,184.
BUILDING IMPROV	M39	57,096.			57,096.	2,869.	1,464.		4,333.
COMPUTERS	M5	9,106.			9,106.	4,735.	1,748.		6,483.
ROOF	M39		14,582.		14,582.		140.		140.
TOTALS		1,387,268.			1,401,850.	74,140.			111,473.

ATTACHMENT 14

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DIVIDEND RECEIVABLE	511.	511.
DUE FROM MAFF	10,000.	10,000.
ROYALTY RECEIVABLE	206.	206.
PROCEEDS RECEIVABLE US TRUST	124,065.	124,065.
DUE FROM MAFF - PAYROLL	110,432.	110,432.
ACC DEPLETION	-167,738.	-167,738.
TOTALS	77,476.	77,476.

THE FORTIN FOUNDATION OF FLORIDA, INC. 59-2707197

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 15

NAME AND ADDRESS	DATE
ESTATE OF MARY ALICE FORTIN 125 WORTH AVENUE, SUITE 318 PALM BEACH, FL 33480	

THE FORTIN FOUNDATION OF FLORIDA, INC. 59-2707197

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
SUSAN STOCKARD CHANNING 201 CHILEAN AVENUE PALM BEACH, FL 33480	DIRECTOR 5.00	185,000.
LESLY STOCKARD SMITH 300 CHAPEL HILL RD. PALM BEACH, FL 33480	PRESIDENT 12.00	215,000.
DANIELLE HICKOX MOORE 277 PENDLETON AVENUE PALM BEACH, FL 33480	V. PRES/SECRETARY 12.00	200,000.
JOHN MCCRACKEN 245 BARTON AVENUE PALM BEACH, FL 33480	OFFICER 12.00	27,500.
	GRAND TOTALS	627,500.

THE FORTIN FOUNDATION OF FLORIDA, INC. 59-2707197

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE ATTACHED	NONE PUBLIC	GENERAL PURPOSE OF CHARITABLE FOUNDATION	2,293,291.
		TOTAL CONTRIBUTIONS PAID	2,293,291.

Fortin Foundation of Florida, Inc.
From 990PF, Part XV - Grants and Contributions Paid During the Year
Tax Year 2010

Description	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
211 Palm Beach/Treasure Coast	None, Public	Charitable	(5,000 00)
Adopt-A-Family	None, Public	Charitable	(20,000 00)
Alzheimer's Community Care	None, Public	Charitable	(25,000.00)
American Cancer Society	None, Public	Charitable	(10,000.00)
AstraZeneca Hope Lodge Cntr in Boston	None, Public	Charitable	(5,000.00)
Be Not Afraid, Inc.	None, Public	Charitable	(500.00)
Big Brothers Big Sisters of Yellowstone	None; Public	Charitable	(5,000.00)
Big Brothers Sisters Of Helena	None, Public	Charitable	(5,000.00)
Billings Catholic Schools	None, Public	Charitable	(25,000.00)
Billings Food Bank	None, Public	Charitable	(88,000.00)
Boothbay Region Land Trust	None, Public	Charitable	(5,000.00)
Boys & Girls Clubs Of Palm Beach County	None; Public	Charitable	(25,000.00)
Cardinal Newman High School	None; Public	Charitable	(150,000.00)
Caridad Center	None, Public	Charitable	(1,000 00)
Catholic Charities	None; Public	Charitable	(10,000 00)
Children's Home Society Florida	None, Public	Charitable	(10,000.00)
Children's Oncology Camp Foundation	None, Public	Charitable	(10,000.00)
Cold Spring Harbor Laboratory	None; Public	Charitable	(5,000.00)
Cumberland College	None, Public	Charitable	(10,000.00)
Cystic Fibrosis Foundation	None, Public	Charitable	(10,000.00)
Feeding South Florida	None; Public	Charitable	(38,000 00)
Flagler Museum	None, Public	Charitable	(25,000.00)
Florida Sheriffs Youth Ranches, Inc	None; Public	Charitable	(2,500.00)
Fort Ticonderoga Association	None; Public	Charitable	(5,000.00)
Foundcare	None; Public	Charitable	(25,000.00)
Georgetown Community Center	None, Public	Charitable	(20,000.00)
Glades Academy Elementary School	None; Public	Charitable	(10,000 00)
Grandma's Place, Inc.	None; Public	Charitable	(15,000 00)
Hibiscus Children's Center	None; Public	Charitable	(5,000.00)
Holy Cross Catholic Preschool and Center	None, Public	Charitable	(10,000.00)
Holy Rosary Church	None, Public	Charitable	(6,000 00)
HOLY TRINITY EPISCOPAL CHURCH	None, Public	Charitable	(10,000.00)
Hopital Albert Schweitzer	None, Public	Charitable	(25,000.00)
Hospice Foundation of P B Cnty, Inc.	None, Public	Charitable	(5,000.00)
IN MOTION	None, Public	Charitable	(15,000.00)
Kids In Distress	None; Public	Charitable	(10,000.00)
KidSanctuary Inc.	None, Public	Charitable	(20,000.00)
Little Flower Catholic Church	None, Public	Charitable	(6,000.00)
Living Water Ministries Of The P Bchs	None; Public	Charitable	(5,000 00)
Make-A-Wish Foundation Of Southern Florida	None, Public	Charitable	(5,000.00)
Memorial Sloan Kettering Hospital	None; Public	Charitable	(25,000.00)
Montana Food Bank Network	None; Public	Charitable	(5,000 00)
Montana Rescue Mission	None; Public	Charitable	(15,000 00)
MUSEUM of the CITY of NEW YORK	None; Public	Charitable	(10,000.00)
New Hope Housing, Inc.	None, Public	Charitable	(15,000 00)
Opportunity Inc.	None, Public	Charitable	(15,000 00)
Our Lady Of Guadeloupe	None; Public	Charitable	(6,000.00)
Palm Beach Community College	None, Public	Charitable	(2,500.00)
Palm Beach Zoo	None, Public	Charitable	(20,000.00)
Peggy Adams Animal Rescue League	None, Public	Charitable	(22,000.00)
Pine Jog Enviromental Center	None; Public	Charitable	(10,000.00)
Preservation Foundation	None; Public	Charitable	(1,000.00)
Quantum House	None, Public	Charitable	(20,000.00)
Rehab Center For Children & Adults	None, Public	Charitable	(10,000 00)

Fortin Foundation of Florida, Inc.
From 990PF, Part XV - Grants and Contributions Paid During the Year
Tax Year 2010

Description	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
RiverStone Health Foundation	None, Public	Charitable	(150,000.00)
Rosarian Academy	None; Public	Charitable	(75,000.00)
Schoenstatt Sisters Of Mary	None; Public	Charitable	(500.00)
Schoolyard Films, Inc.	None, Public	Charitable	(5,000.00)
Seagull Academy For Independent Living	None; Public	Charitable	(10,000.00)
Seagull Industries for the Disabled, Inc	None; Public	Charitable	(10,000.00)
Search Dog Foundation	None, Public	Charitable	(10,000.00)
SOCIETY OF ST. VINCENT DE PAUL	None, Public	Charitable	(50,000.00)
St. Ann Church	None; Public	Charitable	(100,000.00)
St. Ann Place	None; Public	Charitable	(35,000 00)
St Bernard Parish	None, Public	Charitable	(33,500 00)
St. Edward Church	None; Public	Charitable	(36,000.00)
St Mary Star Of The Sea Catholic Church	None, Public	Charitable	(5,000 00)
ST. MICHAEL'S CHURCH	None, Public	Charitable	(500 00)
St. Patrick's Co-Cathedral	None, Public	Charitable	(65,000 00)
St. Pius X Church	None, Public	Charitable	(5,000 00)
St. Thomas The Apostle	None, Public	Charitable	(10,000 00)
St. Vincent Healthcare Foundation	None, Public	Charitable	(250,000.00)
Take Stock In Children	None, Public	Charitable	(15,000 00)
The ARC	None, Public	Charitable	(37,791.00)
The Carpenter's Boatshop	None; Public	Charitable	(10,000.00)
The Center For Family Services of PBCnty	None; Public	Charitable	(25,000.00)
The Coastal Humane Society	None, Public	Charitable	(10,000.00)
The Doe Fund	None; Public	Charitable	(20,000.00)
The Farmworker Children's Council, Inc.	None, Public	Charitable	(14,000 00)
The Good Shepherd Food Bank	None; Public	Charitable	(20,000.00)
The Lord's Place	None, Public	Charitable	(50,000.00)
THE POSSE FOUNDATION	None; Public	Charitable	(25,000.00)
The Salvation Army	None, Public	Charitable	(25,000.00)
The Salvation Army of P B Cnty	None, Public	Charitable	(6,000.00)
The Treasure Box Project, Inc.	None, Public	Charitable	(3,500.00)
Town Of Palm Beach Employee Program	None; Public	Charitable	(30,000.00)
Town Of Palm Beach United Way, Inc.	None, Public	Charitable	(90,000.00)
Trinity Assembly Of God	None, Public	Charitable	(5,000.00)
Tumbleweed Runaway Program, Inc	None, Public	Charitable	(25,000.00)
United Way of Yellowstone County	None; Public	Charitable	(50,000 00)
Vanderbilt University Law School	None, Public	Charitable	(10,000.00)
Vinceremos Therapeutic Riding Center	None, Public	Charitable	(5,000.00)
Watchtower	None; Public	Charitable	(3,000.00)
Wayside House	None, Public	Charitable	(5,000.00)
WPBT Channel 2	None; Public	Charitable	(75,000.00)
YWCA-Billings	None, Public	Charitable	(20,000.00)
TOTAL			**(2,293,291.00)**

THE FORTIN FOUNDATION OF FLORIDA, INC. 59-2707197

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 18

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
SABINE - ROYALTY INCOME	531390		15	20,767.	
NORTH EUR OIL TRUST - ROYALTY INCOME	531390		15	2,021.	
PRUDHOW BAY - ROYALTY INCOME	531390		15	204,159.	
CYPRESS BOND FUND - OTHER PORTFOLIO INCOME	531190		41	-11,336.	
CYPRESS BOND FUND UNREALIZED APPRECIATION	531190		41	1,488.	
NADG US SUPERMARKET ANCHORED FUND	531390		16	-20,275.	
ENTERPRISE PRODUCTS PARTNERS - ORD BUSINESS INCOME	531390		41	-2,118.	
ONEOK PARTNERS LP - ORD BUSINESS INCOME	531390		41	-2,868.	
NADG US SUPERMARKET ANCHORED FUND - UNREAL APPRECI	531390		41	-77,750.	
TOTALS				114,088.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust THE FORTIN FOUNDATION OF FLORIDA, INC.
C/O LESLY SMITH

Employer identification number 59-2707197

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see instructions)	**(f) Gain or (loss) for the entire year** Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-13,450.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-13,450.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see instructions)	**(f) Gain or (loss) for the entire year** Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS			ATCH 2		17,624.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,247,960.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	1,265,584.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II** **Caution:** *Read the instructions **before** completing this part.*		**(1)** Beneficiaries' (see instr)	**(2)** Estate's or trust's	**(3)** Total
13 Net short-term gain or (loss)	13			-13,450.
14 Net long-term gain or (loss):				
a Total for year	14a			1,265,584.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			1,252,134.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of **a** The loss on line 15, column (3) **or b** $3,000	16	( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
THE FORTIN FOUNDATION OF FLORIDA, INC.

Employer identification number
59-2707197

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a CYPRESS BOND FD STCG	VARIOUS	VARIOUS	0.	5,661.	-5,661.
THRU UBS STCG - SEE ATTACHED	VARIOUS	VARIOUS	1,094,139.	1,102,061.	-7,922.
THRU US TRUST - GOLD TRUST	VARIOUS	VARIOUS	394.		394.
THRU JP MORGAN - US A BILL DTD 9/24/09	VARIOUS	VARIOUS	499,936.	499,936.	
THRU JP MORGAN-US TREAS BONDS DTDE 11/15/97	08/23/2010	10/01/2010	64,894.	65,166.	-272.
THRU JP MORGAN-US A BILLS DTD 2/11/10	09/24/2010	10/29/2010	39,978.	39,977.	1.
THRU JP MORGAN-US A BILLS DTD 2/11/10 BONY	09/24/2010	12/03/2010	29,993.	29,983.	10.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -13,450.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price (see page 4 of the instructions)	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
6a CYPRESS BOND FD LTCG	VARIOUS	VARIOUS	34,616.	0.	34,616.
THRU ONEOK PARTNERS LP	VARIOUS	VARIOUS	68.	0.	68.
ENTERPRISE PROD LP			0.	21.	-21.
THRU US TRUST LT - SEE ATTACHED	VARIOUS	VARIOUS	2,073,251.	887,087.	1,186,164.
LITIGATION PROCEEDS			27,133.	0.	27,133.
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					1,247,960.

Schedule D-1 (Form 1041) 2010

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FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 2

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
CG DISTRIBUTION - UBS	2,324.	
CG DISTRIBUTION - US TRUST	15,300.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		17,624.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		17,624.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return: THE FORTIN FOUNDATION OF FLORIDA, INC.

Identifying number: 59-2707197

Business or activity to which this form relates: GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	37,193.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property	SEE DETAIL					
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property	08/23/2010	14,582.	39 yrs	MM	S/L	140.
				MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	37,333.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

JSA **For Paperwork Reduction Act Notice, see separate instructions.**

Form **4562** (2010)

0X2300 3 000

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions)					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

THE FORTIN FOUNDATION OF FLORIDA, INC. **2010** 59-2707197

Description of Property

GENERAL DEPRECIATION

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
BRASS LAMPS	05/08/2008	932.	100.000			932.	200.	333.	SL	HY	7.000		7		133.
BUILDING	01/03/2008	1,320,134.	100.000			1,320,134.	66,336.	100,184.	SL	MM			39		33,848.
BUILDING IMPROV	01/03/2008	57,096.	100.000			57,096.	2,869.	4,333.	SL	MM			39		1,464.
COMPUTERS	04/08/2008	9,106.	100.000			9,106.	4,735.	6,483.	200DB	HY			5		1,748.
ROOF	08/23/2010	14,582.	100.000			14,582.		140.	SL	MM			39		140.
Less Retired Assets															
Subtotals		1,401,850.				1,401,850.	74,140.	111,473.							37,333.
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		1,401,850.				1,401,850.	74,140.	111,473.							37,333.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

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