Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation

THE MARY ALICE FORTIN FOUNDATION

A Employer identification number: 59-2469696

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

201 CHILEAN AVENUE

B Telephone number (see page 10 of the instructions): (561) 659-1226

City or town, state, and ZIP code

PALM BEACH, FL 33480

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 38,951,119.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	31,565,314.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	163.	163.		ATCH 1
	4 Dividends and interest from securities	305,945.	305,945.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	53,021.			
	b Gross sales price for all assets on line 6a 2,912,664.				
	7 Capital gain net income (from Part IV, line 2)		53,021.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,489.			ATCH 3
	12 Total. Add lines 1 through 11	31,925,932.	359,129.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	181,000.	82,600.		82,600.
	14 Other employee salaries and wages	5,200.	2,650.		2,650.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	3,000.	1,500.	0.	1,500.
	c Other professional fees (attach schedule) *	17,948.	17,948.		
	17 Interest ATTACHMENT 6	18.	18.		
	18 Taxes (attach schedule) (see page 14 of the instructions) **	15,687.	5,435.		2,752.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	26,740.	24,502.		2,238.
	24 Total operating and administrative expenses. Add lines 13 through 23	249,593.	134,653.	0.	91,740.
	25 Contributions, gifts, grants paid	698,825.			698,825.
	26 Total expenses and disbursements. Add lines 24 and 25	948,418.	134,653.	0.	790,565.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	30,977,514.			
	b Net investment income (if negative, enter -0-)		224,476.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	834,028.	1,763,862.	1,763,862.
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) **	0.	9,751,268.	10,087,402.
b	Investments - corporate stock (attach schedule) ATCH 10	1,531,161.	10,877,756.	14,672,106.
c	Investments - corporate bonds (attach schedule) ATCH 11	183,526.	183,526.	143,803.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 12	1,225,880.	12,277,985.	12,277,985.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 13)	11.	5,961.	5,961.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,774,606.	34,860,358.	38,951,119.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 14)	15,161.	123,399.	
23	**Total liabilities** (add lines 17 through 22)	15,161.	123,399.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	3,759,445.	34,736,959.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,759,445.	34,736,959.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,774,606.	34,860,358.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,759,445.
2	Enter amount from Part I, line 27a	2	30,977,514.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	34,736,959.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	34,736,959.

**ATCH 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	53,021.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	557,175.	5,036,906.	0.110619
2008	476,505.	7,289,589.	0.065368
2007	777,836.	8,172,543.	0.095177
2006	291,614.	7,014,923.	0.041571
2005	296,719.	5,649,080.	0.052525

2 **Total** of line 1, column (d)	2	0.365260
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.073052
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	13,456,352.
5 Multiply line 4 by line 3	5	983,013.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,245.
7 Add lines 5 and 6	7	985,258.
8 Enter qualifying distributions from Part XII, line 4	8	790,565.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	2,245.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,245.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,245.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 9,596.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 10,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	19,596.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	17,351.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 17,351. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DANIELLE H. MOORE Telephone no ▶ 561-835-0103

Located at ▶ 201 CHILEAN AVE PALM BEACH, FL ZIP + 4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 15		181,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION DOES NOT PERFORM CHARITABLE ACTIVITIES OTHER THAN DIRECT CONTRIBUTIONS TO QUALIFIED CHARITABLE ORGANIZATIONS.	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	12,662,470.
b	Average of monthly cash balances	1b	998,801.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	13,661,271.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,661,271.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	204,919.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,456,352.
6	**Minimum investment return.** Enter 5% of line 5	6	672,818.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	672,818.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,245.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,245.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	670,573.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	670,573.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	670,573.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	790,565.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	790,565.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,245.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	788,320.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				670,573.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007 202,859.				
d From 2008 116,536.				
e From 2009 306,461.				
f Total of lines 3a through e	625,856.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 790,565.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				670,573.
e Remaining amount distributed out of corpus	119,992.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	745,848.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	745,848.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007 202,859.				
c Excess from 2008 116,536.				
d Excess from 2009 306,461.				
e Excess from 2010 119,992.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 16				
Total . . . . ▶ **3a**				698,825.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	163.	
4 Dividends and interest from securities			14	305,945.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	53,021.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 17				1,489.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				360,618.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 360,618.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 8/15/2011 Title: Pres

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LORI B. MYERS	[signature]	8/8/11		P00688802

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 222 LAKEVIEW AVENUE, SUITE 280
WEST PALM BEACH, FL 33401 — Phone no 561)832-0038

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
THE MARY ALICE FORTIN FOUNDATION

Employer identification number
59-2469696

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE MARY ALICE FORTIN FOUNDATION

Employer identification number 59-2469696

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF MARY ALICE FORTIN 201 CHILEAN AVENUE PALM BEACH, FL 33480	$ 9,203,471.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	ESTATE OF MARY ALICE FORTIN 201 CHILEAN AVENUE PALM BEACH, FL 33480	$ 22,361,843.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization THE MARY ALICE FORTIN FOUNDATION

Employer identification number 59-2469696

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SECURITIES	$ 22,361,843.	VARIOUS

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					5,839.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,202.	
		THRU US TRUST LT - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
81,011.		66,233.					14,778.	
		LITIGATION SETTLEMENT - GM THRU US TRUST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
111.		0.					111.	
		CYPRESS INVESTMENT - STCG PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
0.		5,661.					-5,661.	
		CYPRESS INVESTMENT - LTCG PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
34,616.		0.					34,616.	
		THRU MORGAN STANLEY ST - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,975,888.		1,971,620.					4,268.	
		THRU JP MORGAN ST - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
475,208.		477,177.					-1,969.	
		THRU JP MORGAN LT - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
337,789.		338,952.					-1,163.	
TOTAL GAIN(LOSS)		....					53,021.	

Ref: 00028878 00122738

MorganStanley SmithBarney

Reserved Client Financial Management Account 2010 Year End Summary

THE MARY ALICE FORTIN

Account Number 232-1172F-18 461

Details of Short-Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	7,130 2,834	ISHARES MSCI CANADA INDEX FUND MorganStanley SmithBarney LLC acted as your agent	11/11/10 11/18/10	12/03/10	$ 216,945.83 71,017.05	$ 213,609.10 68,902.48		$ 3,336.73 2,114.57
125000020	21,786.724 3,528.172 17,592.13	LORD ABBETT SHORT DURATION INCOME FD CL F CONFIRM #500003470121087 MorganStanley SmithBarney LLC	11/11/10 11/18/10 12/01/10	12/13/10	100,654.68 16,300.15 81,737.65	101,744.00 16,406.00 81,914.56	(1,089.34) (105.85) (176.91)	
125000030	4,885	PROSHARES SHORT S&P500 MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/11/10	11/18/10	215,659.30	213,596.82		2,062.48
125000040	4,689	PROSHARES SHORT S&P500 MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/11/10	11/19/10	217,430.72	213,779.97		3,650.75
125000050	5,889 1,953	MATERIALS SELECT SECTOR SPDR FUND MorganStanley SmithBarney LLC acted as your agent	11/11/10 11/18/10	12/01/10	212,599.31 70,505.43	213,648.80 68,896.37	(1,049.49)	1,609.06
125000060	14,052 4,653	SELECT SECTOR SPDR TR FINANCIAL MorganStanley SmithBarney LLC acted as your agent	11/11/10 11/18/10	12/01/10	207,124.38 68,584.53	213,730.92 68,956.53	(6,606.54) (372.00)	
125000070	6,771	SELECT SECTOR SPDR UTILITIES MorganStanley SmithBarney LLC acted as your agent	11/11/10	12/01/10	210,591.47	213,679.22	(3,087.75)	
125000080	4,585 1,489	WISDOMTREE TR DIVID EX FINANCIALS FUND MorganStanley SmithBarney LLC acted as your agent	11/11/10 11/18/10	12/02/10	216,561.44 70,176.28	213,820.51 68,934.74		2,740.93 1,241.54
Total					$ 1,975,888.20	$ 1,971,620.02	($ 12,487.88)	$ 16,758.06

2010 YEAR END SUMMARY

Corrected Copy 05/03/2011

MARY ALICE FORTIN FOUNDATION INC-HAM
Account Number: W 34106-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC GOLD PARTIC CTF 5% OCT 01 2035 DTD 09/01/2005 POOL NO G01890 PAYMENT A/C PRINCIPAL	18,601.940	02/18/09	11/15/10	18,601.94	18,863.53	L -261.59
FHLMC GOLD PARTIC CTF 4% AUG 01 2040 DTD 08/01/2010 POOL NO A93351 PAYMENT A/C PRINCIPAL	2,999.890	08/24/10	11/15/10	2,999.89	3,087.54	S -87.65
GNMA 4.5% AUG 15 2033 DTD 08/01/2003 POOL NO 604548 PAYMENT A/C PRINCIPAL	10,022.150	02/24/09	11/15/10	10,022.15	10,174.05	L -151.90

MARY ALICE FORTIN FOUNDATION INC-HAM
Account Number: W 34106-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
U S A BILLS FEB 10 2011 DTD 02/11/2010 @ 99.9634 JPMORGAN CLEARING CORP TRADE DATE 10/29/10	321,000.000	09/24/10	10/29/10	320,818.71	320,818.71	
U S A BILLS NOV 12 2010 DTD 05/13/2010 U S A BILLS NOV 12 2010 DTD 05/13/2010 @ 99.99665416	102,000.000	08/27/10	10/29/10	101,972.85	101,972.85	
FANNIE MAE 5% FEB 01 2036 DTD 01/01/2006 POOL NO 745275 PAYMENT A/C PRINCIPAL	10,741.080	04/24/09	11/26/10	10,741.08	11,096.88	L -355.80
FNMA 4.50% SEP 01 2035 DTD 09/01/2005 POOL NO 835760 PAYMENT A/C PRINCIPAL	15,640.260	04/24/09	11/26/10	15,640.26	15,972.62	L -332.36

J.P. Morgan

Corrected Copy 05/03/2011

MARY ALICE FORTIN FOUNDATION INC-HAM
Account Number: W 34106-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FANNIE MAE 5% NOV 01 2035 DTD 02/01/2007 POOL NO 888233 PAYMENT A/C PRINCIPAL	11,964.140	04/27/09	11/26/10	11,964.14	12,379.15	L -415.01
FANNIE MAE 4.5% APR 01 2023 DTD 04/01/2008 POOL NO 975259 PAYMENT A/C PRINCIPAL	22,361.770	03/02/09	11/26/10	22,361.77	22,802.02	L -440.25
FNMA 4.5% AUG 01 2039 DTD 08/01/2009 POOL NO AA6933 PAYMENT A/C PRINCIPAL	15,999.450	10/05/10	11/26/10	15,999.45	16,741.92	S -742.47
FNMA 4% SEP 01 2040 DTD 09/01/2010 POOL NO AE2827 PAYMENT A/C PRINCIPAL	668.790	10/07/10	11/26/10	668.79	693.45	S -24.66

Corrected Copy 05/03/2011

MARY ALICE FORTIN FOUNDATION INC-HAM
Account Number: W 34106-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC GOLD PARTIC CTF 5% OCT 01 2035 DTD 09/01/2005 POOL NO G01890 PAYMENT A/C PRINCIPAL	20,246.750	02/18/09	12/15/10	20,246.75	20,531.47	L -284.72
FHLMC GOLD PARTIC CTF 4% AUG 01 2040 DTD 08/01/2010 POOL NO A93351 PAYMENT A/C PRINCIPAL	23,295.570	08/24/10	12/15/10	23,295.57	23,976.24	S -680.67
GNMA 4.5% AUG 15 2033 DTD 08/01/2003 POOL NO 604548 PAYMENT A/C PRINCIPAL	10,176.760	02/24/09	12/15/10	10,176.76	10,331.00	L -154.24

Corrected Copy 05/03/2011

MARY ALICE FORTIN FOUNDATION INC-HAM
Account Number: W 34106-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
PITNEY BOWES INC 5 3/4% SEP 15 2017 DTD 09/11/2007 @ 104.281 JPMORGAN CLEARING CORP	150,000.000	04/22/09	12/16/10	156,421.50	153,594.00	L 2,827.50
FANNIE MAE 5% FEB 01 2036 DTD 01/01/2006 POOL NO 745275 PAYMENT A/C PRINCIPAL	11,722.160	04/24/09	12/27/10	11,722.16	12,110.46	L -388.30
FNMA 4.50% SEP 01 2035 DTD 09/01/2005 POOL NO 835760 PAYMENT A/C PRINCIPAL	18,680.030	04/24/09	12/27/10	18,680.03	19,076.98	L -396.95
FANNIE MAE 5% NOV 01 2035 DTD 02/01/2007 POOL NO 888233 PAYMENT A/C PRINCIPAL	13,021.670	04/27/09	12/27/10	13,021.67	13,473.36	L -451.69

Corrected Copy 05/03/2011

MARY ALICE FORTIN FOUNDATION INC-HAM
Account Number: W 34106-00-0

Capital Gain and Loss Schedule

Transactions

Note. **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FANNIE MAE 4.5% APR 01 2023 DTD 04/01/2008 POOL NO 975259 PAYMENT A/C PRINCIPAL	18,188.470	03/02/09	12/27/10	18,188.47	18,546.56	L -358.09
FNMA 4.5% AUG 01 2039 DTD 08/01/2009 POOL NO AA6933 PAYMENT A/C PRINCIPAL	8,857.980	10/05/10	12/27/10	8,857.98	9,269.05	S -411.07

Corrected Copy 05/03/2011

MARY ALICE FORTIN FOUNDATION INC-HAM
Account Number: W 34106-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FNMA 4% SEP 01 2040 DTD 09/01/2010 POOL NO AE2827 PAYMENT A/C PRINCIPAL	595.200	10/07/10	12/27/10	595.20	617.15	S -21.95
Total Gain/Loss				**337,788.68** **475,208.44**	**338,952.08** **477,176.91**	**L -1,163.40** **S -1,968.47**

Note: Your capital gain and loss schedule will show an N/A for the gain or loss for sales where we have incomplete or missing tax cost. Please consult your tax advisor for appropriate tax reporting on these sales.

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Long term transactions

This category includes all assets held more than 12 months.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	500	04/01/02	07/14/10	$17,957.20	$23,645 00	$-5,687 80
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	400	12/05/02	07/14/10	$14,365 76	$14,764 00	$-398.24
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	500	10/27/03	07/14/10	$17,957 19	$21,845 00	$-3,887 81
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	100	10/07/02	07/14/10	$3,591.44	$4,008 00	$-416 56
FRONTIER COMMUNICATIONS CORP	35906A108	0 04	02/21/92	08/04/10	$0 30	$0 26	$0 04
AMERICA MOVIL S A DE C V SPONSORED	02364W105	476	01/11/95	12/13/10	$27,138 68	$1,971 12	$25,167 56
Total long term gain/loss from sales:					$81,010.57	$66,233 38	$14,777.19

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF AMERICA	163.	163.
TOTAL	163.	163.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TRUST - DIVIDEND	111,234.	111,234.
US TRUST-INTEREST	5,450.	5,450.
CYPRESS INVESTMENT	70,734.	70,734.
MORGAN STANLEY - DIVIDEND	60,273.	60,273.
JP MORGAN - INTEREST	42,502.	42,502.
JP MORGAN - US TREASURY OBLIGATIONS	727.	727.
JP MORGAN - OID	15,025.	15,025.
TOTAL	305,945.	305,945.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
CYPRESS INVESTMENT - UNREAL APPRECIATION	1,489.
TOTALS	1,489.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS LLP	3,000.	1,500.		1,500.
TOTALS	3,000.	1,500.	0.	1,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MORGAN STANLEY -INVESTMENT FEE	13,309.	13,309.
US TRUST FEE	4,639.	4,639.
TOTALS	17,948.	17,948.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CYPRESS INVESTMENT	18.	18.
TOTALS	18.	18.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAXES - US TRUST	560.	560.	
PAYROLL TAXES	5,504.	2,752.	2,752.
FOREIGN TAXES - MORGAN STANLEY	2,123.	2,123.	
FEDERAL TAX	7,500.		
TOTALS	15,687.	5,435.	2,752.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OFFICE EXPENSES	2,238.		2,238.
CYPRESS PORTFOLIO DEDUCTIONS	13,116.	13,116.	
CYPRESS - OTHER PORTFOLIO LOSS	11,336.	11,336.	
CHECK FEE - MORGAN STANLEY	50.	50.	
TOTALS	26,740.	24,502.	2,238.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MORGAN STANLEY	0.	9,751,268.	10,087,402.
US OBLIGATIONS TOTAL	0.	9,751,268.	10,087,402.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
US TRUST - SEE ATTACHED	1,531,161.	1,464,927.	4,698,609.
MORGAN STANLEY - SEE ATTACHED	0.	9,414,591.	9,973,497.
US TRUST - RETURN OF CAPITAL	0.	-1,762.	0.
TOTALS	1,531,161.	10,877,756.	14,672,106.

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GENERAL MTRS CORP SR UNSECD	83,550.	83,550.	33,750.
GENERAL ELEC CAP CORP MED TERM	99,976.	99,976.	110,053.
TOTALS	183,526.	183,526.	143,803.

ATTACHMENT 12

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CYPRESS INVESTMENT	1,225,880.	1,302,588.	1,302,588.
MARINER ATLANTIC	0.	10,975,397.	10,975,397.
TOTALS	1,225,880.	12,277,985.	12,277,985.

ATTACHMENT 13

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DIVIDENDS RECEIVABLE-US TRUST	11.	3.	3.
DIVIDEND RECEIVABLE - MS	0.	5,958.	5,958.
TOTALS	11.	5,961.	5,961.

ATTACHMENT 14

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
PAYROLL TAX PAYABLE	5,161.	967.
DUE TO FORTIN FOUNDATION	10,000.	10,000.
DUE TO FORTIN FOUNDATION - PAYROLL	0.	110,432.
PAYABLE TO MCCRACKEN	0.	2,000.
TOTALS	15,161.	123,399.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
DANIELLE HICKOX MOORE 277 PENDLETON AVENUE PALM BEACH, FL 33480	PRES/TREAS 21.00	53,500.
LESLY S SMITH 300 CHAPEL HILL ROAD PALM BEACH, FL 33480	DIRECTOR 21.00	48,500.
SUSAN STOCKARD CHANNING 201 CHILEAN AVENUE PALM BEACH, FL 33480	DIRECTOR 10.00	3,500.
NICK R. CLADIS 1931 MULBERRY DRIVE BILLINGS, MT 59102	DIRECTOR 10.00	3,500.
JOHN MCCRACKEN 245 BARTON AVENUE PALM BEACH, FL 33480	SECRETARY 18.00	28,500.
MARY ALICE PLISCO 3482 LANTERN BAY DR. JUPITER, FL 33477	DIRECTOR 21.00	43,500.
	GRAND TOTALS	181,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE ATTACHED	NONE PUBLIC	GENERAL SUPPORT FOR PROGRAMS	698,825.
		TOTAL CONTRIBUTIONS PAID	698,825.

Mary Alice Fortin Foundation
Form 990PF, Part XV - Grants and Contributions Paid During the Year
Tax Year 2010

Description	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
211 Palm Beach/Treasure Coast	None, Public	Charitable	(5,000 00)
Adopt-A-Family Of The Palm Beaches	None, Public	Charitable	(10,000.00)
Alzheimers Community Care, Inc	None, Public	Charitable	(10,000 00)
American Cancer Society	None; Public	Charitable	(5,000 00)
American Cancer Society Hope Lodge	None, Public	Charitable	(5,000 00)
American Cancer Society Yellowstone County	None, Public	Charitable	(5,000 00)
Arakwaka, Inc	None, Public	Charitable	(15,000 00)
Bath & Tennis Club	None, Public	Charitable	(5,000 00)
Boys & Girls Club	None, Public	Charitable	(150,000 00)
Caridad Center	None, Public	Charitable	(15,000 00)
Carpenters Boat Shop	None; Public	Charitable	(10,000.00)
Catholic Social Services Of Montana	None; Public	Charitable	(5,000 00)
Dana Farber Center For Sarcoma And Bone Oncology	None; Public	Charitable	(10,000.00)
Direct Relief International	None, Public	Charitable	(5,000.00)
Duke University	None, Public	Charitable	(5,000 00)
Families First Of Palm Beach County	None, Public	Charitable	(15,000 00)
Farmworker Co-Ordinating Council	None, Public	Charitable	(10,000 00)
Feeding South Florida	None, Public	Charitable	(30,935.00)
Gilder Lehrman Institute Of American His	None; Public	Charitable	(30,000 00)
Habitat For Humanity Palm Beach County	None, Public	Charitable	(5,000 00)
Healthy Mothers/Healthy Babies	None, Public	Charitable	(5,000.00)
Hurst Chapel A.M E	None, Public	Charitable	(5,000 00)
JL Cares, Inc	None, Public	Charitable	(10,000 00)
Literacy Coalition	None, Public	Charitable	(5,000 00)
New Horizons Service Dogs	None, Public	Charitable	(5,000.00)
Our Lady Of The Hamptons Regional School	None, Public	Charitable	(10,000.00)
Palm Beach Habilitation Center	None, Public	Charitable	(5,000 00)
PAR 3 FOUNDATION	None, Public	Charitable	(75,000 00)
Peggy Adams Animal Resuce League	None, Public	Charitable	(10,000 00)
Preservation Foundation	None, Public	Charitable	(5,000 00)
Rosarian Academy	None, Public	Charitable	(30,000 00)
Schoolyard Films, Inc.	None, Public	Charitable	(5,000 00)
Seagull Industries for the Disabled	None, Public	Charitable	(14,890.00)
Search Dog Foundation	None, Public	Charitable	(10,000 00)
Season To Share, Inc	None; Public	Charitable	(500 00)
St. Catherine Family Health Care Clinic	None, Public	Charitable	(40,000 00)
Take Stock In Children	None, Public	Charitable	(10,000 00)
The Adoption Alliance	None, Public	Charitable	(5,000 00)
The ARC	None, Public	Charitable	(10,000 00)
The Lord's Place	None, Public	Charitable	(10,000 00)
Town Of Palm Beach United Way	None; Public	Charitable	(50,000.00)
Urban League Of Palm Beach County	None, Public	Charitable	(5,000.00)
Wayside House	None, Public	Charitable	(5,000 00)
YMCA Of Palm Beach County	None, Public	Charitable	(2,500.00)
YWCA	None, Public	Charitable	(15,000.00)
TOTAL		**$**	**(698,825.00)**

THE MARY ALICE FORTIN FOUNDATION 59-2469696

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 17

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
CYPRESS INVESTMENT - UNREAL APPRECIATION			41	1,489.	
TOTALS				1,489.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE MARY ALICE FORTIN FOUNDATION

Employer identification number: 59-2469696

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS			ATCH 1		5,839.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-3,362.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	2,477.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS			ATCH 2		2,202.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	48,342.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	50,544.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

Part III Summary of Parts I and II
Caution: Read the instructions before completing this part.

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			2,477.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			50,544.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			53,021.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20 If zero or less, enter -0-		22		
23	Subtract line 22 from line 17 If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,300		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE MARY ALICE FORTIN FOUNDATION

Employer identification number: 59-2469696

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a CYPRESS INVESTMENT - STCG	VARIOUS	VARIOUS	0.	5,661.	-5,661.
THRU MORGAN STANLEY ST - SEE ATTACHED	VARIOUS	VARIOUS	1,975,888.	1,971,620.	4,268.
THRU JP MORGAN ST - SEE ATTACHED	VARIOUS	VARIOUS	475,208.	477,177.	-1,969.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -3,362.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	THRU US TRUST LT - SEE ATTACHED	VARIOUS	VARIOUS	81,011.	66,233.	14,778.
	LITIGATION SETTLEMENT - GM THRU US TRUST	VARIOUS	VARIOUS	111.	0.	111.
	CYPRESS INVESTMENT - LTCG	VARIOUS	VARIOUS	34,616.	0.	34,616.
	THRU JP MORGAN LT - SEE ATTACHED	VARIOUS	VARIOUS	337,789.	338,952.	-1,163.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 48,342.

THE MARY ALICE FORTIN FOUNDATION 59-2469696

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 1

SHORT-TERM CAPITAL GAIN DIVIDENDS

MORGAN STANLEY	5,839.	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		5,839.

ATTACHMENT 2

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
MORGAN STANLEY	2,202.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		2,202.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		2,202.