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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: **L.I.S.Z. FOUNDATION, INC. 23-43911** A Employer identification number: **59-2401804**

Number and street (or P.O. box number if mail is not delivered to street address): **NORTHERN TRUST N.A., AS AGENT** Room/suite: **(312) 630-6000** B Telephone number (see page 10 of the instructions)

City or town, state, and ZIP code: **P.O. BOX 803878 - CHICAGO, IL 60680**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

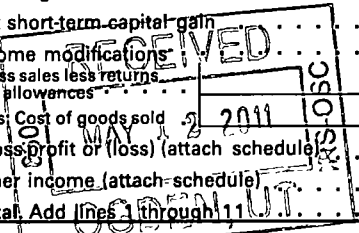
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,578,972.** J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here . . . . .   
 D 1 Foreign organizations, check here . . . . .   
 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .   
 E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

Postmark Missing

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	40,500.	40,500.		STMT 1
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	50,229.			
	b Gross sales price for all assets on line 6a . . . . .	542,681.			
	7 Capital gain net income (from Part IV, line 2) . . . . .		50,229.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10 a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	2,596.			STMT 2	
12 Total. Add lines 1 through 11 . . . . .	93,325.	90,729.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. . . . .				
	14 Other employee salaries and wages . . . . .		NONE	NONE	
	15 Pension plans, employee benefits . . . . .		NONE	NONE	
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) STMT 3 . . . . .	1,000.	500.	NONE	500.
	c Other professional fees (attach schedule) STMT 4 . . . . .	5,496.	5,496.		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5 . . . . .	959.	627.		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		NONE	NONE	
	22 Printing and publications . . . . .		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6 . . . . .	143.			143.
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	7,598.	6,623.	NONE	643.
	25 Contributions, gifts, grants paid . . . . .	66,000.			66,000.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	73,598.	6,623.	NONE	66,643.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements . . . . .	19,727.				
b Net investment income (if negative, enter -0-) . . . . .		84,106.			
c Adjusted net income (if negative, enter -0-) . . . . .					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	14,662.	50,737.	50,737.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .	342,807.	755,652.	946,965.
	b	Investments - corporate stock (attach schedule) . . . . .	813,154.	389,848.	407,633.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	31,677.	28,109.	43,819.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ . . . . .)	105,610.	103,291.	129,818.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	1,307,910.	1,327,637.	1,578,972.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	1,307,910.	1,327,637.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,307,910.	1,327,637.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,307,910.	1,327,637.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1,307,910.
2	Enter amount from Part I, line 27a . . . . .	19,727.
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3 . . . . .	1,327,637.
5	Decreases not included in line 2 (itemize) ▶	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	1,327,637.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	50,229.
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . . }	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	75,735.	1,340,372.	0.05650297082
2008	84,499.	1,525,020.	0.05540845366
2007	73,620.	1,727,154.	0.04262503517
2006	74,561.	1,621,501.	0.04598270368
2005	73,976.	1,571,845.	0.04706316463
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.24758232796
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.04951646559
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4</b> 1,475,269.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 73,050.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 841.
<b>7 Add lines 5 and 6</b>			<b>7</b> 73,891.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 66,643.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 1,356.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state reporting. Includes 'Yes' and 'No' columns with 'X' marks.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of NORTHERN TRUST, N.A. Telephone no.
Located at PO BOX 803878, CHICAGO, IL ZIP + 4 60680
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**  
Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X  
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,497,735.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,497,735.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,497,735.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	22,466.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,475,269.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	73,763.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	73,763.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,682.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,682.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	72,081.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	72,081.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	72,081.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	66,643.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	66,643.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	66,643.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				72,081.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only . . . . .			65,974.	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .				NONE
b From 2006 . . . . .				NONE
c From 2007 . . . . .				NONE
d From 2008 . . . . .				NONE
e From 2009 . . . . .				NONE
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>66,643.</u>				
a Applied to 2009, but not more than line 2a . . . . .			65,974.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				669.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .			NONE	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011. . . . .				71,412.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2006 . . . . .				NONE
b Excess from 2007 . . . . .				NONE
c Excess from 2008 . . . . .				NONE
d Excess from 2009 . . . . .				NONE
e Excess from 2010 . . . . .				NONE

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 9				
<b>Total</b> ..... ▶ 3a				66,000.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ 3b				



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash... (2) Other assets... b Other transactions: (1) Sales of assets... (2) Purchases of assets... (3) Rental of facilities... (4) Reimbursement arrangements... (5) Loans or loan guarantees... (6) Performance of services... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Diane Lze Wei, Date: 4/22/2011, Title:

Paid Preparer Use Only Print/Type preparer's name: YUERU GU, Preparer's signature: [Signature], Date: 4/18/11, Check [ ] if self-employed, Firm's name: NORTHERN TRUST, NA, Firm's address: P.O. BOX 803878 CHICAGO, IL 60680, Firm's EIN, Phone no. 312-630-6000

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					14,002.	
3,991.00		80. ITT INDS INC PROPERTY TYPE: SECURITIES 3,224.00					03/27/2009 767.00	01/12/2010
2,993.00		60. ITT INDS INC PROPERTY TYPE: SECURITIES 3,346.00					09/22/2008 -353.00	01/12/2010
1,087.00		25. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 713.00					04/02/2009 374.00	01/12/2010
5,437.00		125. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 5,238.00					04/14/2008 199.00	01/12/2010
4,116.00		80. KOHLS CORP PROPERTY TYPE: SECURITIES 3,415.00					03/27/2009 701.00	01/12/2010
647.00		41.16 MFB NORTHN FDS MULTI-MANAGER GLOBA PROPERTY TYPE: SECURITIES 523.00					01/05/2009 124.00	02/01/2010
5,484.00		284.29 MFB NORTHN FDS MULTI-MANAGER EMER PROPERTY TYPE: SECURITIES 5,598.00					12/21/2009 -114.00	02/01/2010
5,511.00		630.55 MFB NORTHN MULTI-MANAGER INTL EQT PROPERTY TYPE: SECURITIES 6,696.00					08/23/2006 -1,185.00	02/01/2010
5,200.00		500.48 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES 5,295.00					04/22/2009 -95.00	02/01/2010
4,566.00		30. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 3,404.00					04/02/2009 1,162.00	02/04/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,320.00		70. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 1,884.00					10/30/2006	02/04/2010
							2,436.00	
445.00		25. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES 394.00					03/27/2009	02/04/2010
							51.00	
2,049.00		115. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES 2,731.00					09/22/2008	02/04/2010
							-682.00	
1,336.00		25. WAL MART STORES INC PROPERTY TYPE: SECURITIES 1,314.00					03/27/2009	02/04/2010
							22.00	
2,938.00		55. WAL MART STORES INC PROPERTY TYPE: SECURITIES 3,275.00					09/22/2008	02/04/2010
							-337.00	
698.00		10. AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE: SECURITIES 767.00					10/01/2009	02/22/2010
							-69.00	
6,975.00		100. AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE: SECURITIES 8,886.00					01/24/2008	02/22/2010
							-1,911.00	
1,664.00		10. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 1,103.00					03/27/2009	03/05/2010
							561.00	
2,545.00		20. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 1,913.00					03/27/2009	03/05/2010
							632.00	
2,982.00		55. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 2,711.00					01/24/2008	03/22/2010
							271.00	
1,942.00		36. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 1,774.00					01/24/2008	03/23/2010
							168.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
483.00		9. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 444.00					01/24/2008 39.00	03/24/2010
5,259.00		110. FPL GROUP INC PROPERTY TYPE: SECURITIES 6,273.00					03/27/2009 -1,014.00	03/30/2010
3,212.00		120. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES 1,898.00					03/27/2009 1,314.00	04/08/2010
3,325.00		60. WAL MART STORES INC PROPERTY TYPE: SECURITIES 3,152.00					03/27/2009 173.00	04/08/2010
14,095.00		1673.99 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES 12,454.00					04/13/2009 1,641.00	04/26/2010
7,411.00		140. MOSAIC CO COM PROPERTY TYPE: SECURITIES 8,163.00					02/22/2010 -752.00	04/26/2010
17,073.00		2107.78 PIMCO COMMODITY REALRETURN STRAT PROPERTY TYPE: SECURITIES 12,943.00					04/09/2009 4,130.00	04/26/2010
4,965.00		130. QUALCOMM INC PROPERTY TYPE: SECURITIES 5,919.00					09/02/2009 -954.00	04/26/2010
4,463.00		30. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 3,308.00					03/27/2009 1,155.00	05/03/2010
3,500.00		50. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 6,291.00					09/22/2008 -2,791.00	05/03/2010
3,830.00		210. ABB LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 4,476.00					10/22/2009 -646.00	05/05/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
15,704.00		1967.93 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES 16,152.00				10/05/2009	05/07/2010 -448.00	
13,350.00		1672.92 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES 12,447.00				04/13/2009	05/07/2010 903.00	
1,236.00		25. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 1,439.00				09/22/2008	05/10/2010 -203.00	
1,699.00		50. ADOBE SYS INC PROPERTY TYPE: SECURITIES 1,902.00				10/30/2006	05/10/2010 -203.00	
846.00		35. ALTERA CORP PROPERTY TYPE: SECURITIES 633.00				03/27/2009	05/10/2010 213.00	
1,307.00		10. AMAZON COM INC PROPERTY TYPE: SECURITIES 762.00				04/16/2009	05/10/2010 545.00	
2,533.00		10. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 804.00				10/30/2006	05/10/2010 1,729.00	
1,448.00		85. BK AMER CORP COM PROPERTY TYPE: SECURITIES 1,584.00				04/08/2010	05/10/2010 -136.00	
1,747.00		25. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 1,882.00				02/22/2010	05/10/2010 -135.00	
900.00		25. CVS CORP PROPERTY TYPE: SECURITIES 871.00				08/13/2009	05/10/2010 29.00	
1,980.00		25. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 1,729.00				03/27/2009	05/10/2010 251.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,342.00		90. CISCO SYS INC PROPERTY TYPE: SECURITIES 1,534.00					03/27/2009 808.00	05/10/2010
414.00		5. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES 401.00					02/04/2010 13.00	05/10/2010
861.00		15. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES 1,005.00					01/24/2008 -144.00	05/10/2010
2,150.00		30. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 1,350.00					09/02/2009 800.00	05/10/2010
2,088.00		25. DANAHER CORP PROPERTY TYPE: SECURITIES 1,113.00					01/07/2004 975.00	05/10/2010
1,937.00		55. WALT DISNEY CO PROPERTY TYPE: SECURITIES 1,625.00					09/22/2008 312.00	05/10/2010
1,522.00		40. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES 1,627.00					04/26/2010 -105.00	05/10/2010
2,025.00		40. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES 1,718.00					09/22/2008 307.00	05/10/2010
2,920.00		45. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 2,731.00					03/27/2009 189.00	05/10/2010
1,308.00		15. FEDEX CORP PROPERTY TYPE: SECURITIES 1,349.00					12/08/2009 -41.00	05/10/2010
1,094.00		10. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES 1,105.00					01/12/2010 -11.00	05/10/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,599.00		5. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 1,935.00					04/16/2009 664.00	05/10/2010
4,921.00		100. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 3,538.00					08/24/2006 1,383.00	05/10/2010
2,518.00		20. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 1,913.00					03/27/2009 605.00	05/10/2010
2,503.00		60. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 1,711.00					04/02/2009 792.00	05/10/2010
2,258.00		35. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 1,871.00					07/13/2001 387.00	05/10/2010
1,899.00		60. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 1,783.00					01/12/2010 116.00	05/10/2010
1,889.00		35. KELLOGG CO PROPERTY TYPE: SECURITIES 1,814.00					04/09/2007 75.00	05/10/2010
1,322.00		20. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES 1,223.00					12/08/2009 99.00	05/10/2010
1,166.00		20. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 801.00					03/27/2009 365.00	05/10/2010
2,022.00		70. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 182.00					10/09/1992 1,840.00	05/10/2010
615.00		15. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES 583.00					03/30/2007 32.00	05/10/2010

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,900.00		25. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 1,851.00					03/30/2010 49.00	05/10/2010
726.00		10. NOBLE ENERGY INC PROPERTY TYPE: SECURITIES 593.00					04/16/2009 133.00	05/10/2010
31,608.00		3600. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES 38,232.00					08/23/2006 -6,624.00	05/10/2010
1,208.00		25. ADR NOVARTIS AG SPONSORED ADR ISIN # PROPERTY TYPE: SECURITIES 1,356.00					02/04/2010 -148.00	05/10/2010
1,762.00		40. PG&E CORP PROPERTY TYPE: SECURITIES 1,892.00					06/06/2007 -130.00	05/10/2010
2,318.00		35. PEPSICO INC PROPERTY TYPE: SECURITIES 2,224.00					10/30/2006 94.00	05/10/2010
2,175.00		35. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 1,390.00					12/13/2001 785.00	05/10/2010
628.00		35. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES 551.00					03/27/2009 77.00	05/10/2010
1,892.00		85. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES 2,087.00					04/17/2008 -195.00	05/10/2010
1,612.00		35. TJX COS INC NEW PROPERTY TYPE: SECURITIES 1,154.00					06/13/2008 458.00	05/10/2010
5,590.00		95. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES 4,277.00					03/27/2009 1,313.00	05/10/2010

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,491.00		30. THE TRAVELERS COMPANIES INC. PROPERTY TYPE: SECURITIES 1,605.00					11/09/2009	05/10/2010 -114.00
1,050.00		40. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES 633.00					03/27/2009	05/10/2010 417.00
1,088.00		15. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 982.00					10/30/2006	05/10/2010 106.00
1,480.00		50. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES 1,636.00					02/04/2010	05/10/2010 -156.00
1,278.00		45. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 1,694.00					03/04/2004	05/10/2010 -416.00
783.00		15. WAL MART STORES INC PROPERTY TYPE: SECURITIES 788.00					03/27/2009	05/10/2010 -5.00
1,945.00		60. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 1,030.00					03/27/2009	05/10/2010 915.00
892.00		20. COVIDIEN PLC PROPERTY TYPE: SECURITIES 665.00					03/27/2009	05/10/2010 227.00
1,637.00		35. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 1,856.00					03/27/2009	06/02/2010 -219.00
1,275.00		20. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 996.00					05/14/2009	06/02/2010 279.00
1,572.00		50. ADOBE SYS INC PROPERTY TYPE: SECURITIES 1,902.00					10/30/2006	06/11/2010 -330.00

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2,992.00		95. CVS CORP PROPERTY TYPE: SECURITIES 3,311.00					08/13/2009 -319.00	06/11/2010
1,876.00		35. KELLOGG CO PROPERTY TYPE: SECURITIES 1,814.00					04/09/2007 62.00	06/11/2010
1,778.00		70. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 182.00					10/09/1992 1,596.00	06/11/2010
15,810.00		1498.58 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES 15,855.00					04/22/2009 -45.00	06/29/2010
2.00		.21 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 2.00					03/04/2004	07/02/2010
279.00		10. ALTERA CORP PROPERTY TYPE: SECURITIES 181.00					03/27/2009 98.00	07/13/2010
611.00		5. AMAZON COM INC PROPERTY TYPE: SECURITIES 393.00					05/27/2009 218.00	07/13/2010
437.00		10. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 475.00					04/26/2010 -38.00	07/13/2010
1,240.00		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 668.00					05/27/2009 572.00	07/13/2010
234.00		15. BK AMER CORP COM PROPERTY TYPE: SECURITIES 279.00					04/08/2010 -45.00	07/13/2010
334.00		5. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 249.00					05/14/2009 85.00	07/13/2010

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366.00		5. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 346.00				03/27/2009	07/13/2010 20.00	
925.00		40. CISCO SYS INC PROPERTY TYPE: SECURITIES 682.00				03/27/2009	07/13/2010 243.00	
362.00		5. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 225.00				09/02/2009	07/13/2010 137.00	
190.00		5. DANAHER CORP PROPERTY TYPE: SECURITIES 111.00				01/07/2004	07/13/2010 79.00	
343.00		10. WALT DISNEY CO PROPERTY TYPE: SECURITIES 286.00				08/24/2006	07/13/2010 57.00	
371.00		10. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES 407.00				04/26/2010	07/13/2010 -36.00	
1,592.00		80. EMC CORP MASS PROPERTY TYPE: SECURITIES 1,551.00				05/03/2010	07/13/2010 41.00	
232.00		5. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES 215.00				09/22/2008	07/13/2010 17.00	
267.00		37. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 350.00				03/27/2009	07/13/2010 -83.00	
2,434.00		160. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 1,144.00				03/05/1993	07/13/2010 1,290.00	
463.00		10. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 354.00				08/24/2006	07/13/2010 109.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
201.00		143.00					58.00	
437.00		446.00					-9.00	
632.00		853.00					-221.00	
374.00		39.00					335.00	
361.00		389.00					-28.00	
353.00		370.00					-17.00	
336.00		296.00					40.00	
251.00		271.00					-20.00	
214.00		237.00					-23.00	
319.00		318.00					1.00	
252.00		300.00					-48.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
313.00		5. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 199.00					12/13/2001 114.00	07/13/2010
145.00		10. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES 157.00					03/27/2009 -12.00	07/13/2010
324.00		15. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES 368.00					04/17/2008 -44.00	07/13/2010
1,292.00		40. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES 1,938.00					09/22/2008 -646.00	07/13/2010
121.00		5. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES 79.00					03/27/2009 42.00	07/13/2010
339.00		5. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 327.00					10/30/2006 12.00	07/13/2010
150.00		5. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES 164.00					02/04/2010 -14.00	07/13/2010
134.00		5. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 176.00					03/04/2004 -42.00	07/13/2010
278.00		10. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 251.00					05/27/2009 27.00	07/13/2010
204.00		5. COVIDIEN PLC PROPERTY TYPE: SECURITIES 166.00					03/27/2009 38.00	07/13/2010
3,732.00		15. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 2,003.00					05/27/2009 1,729.00	07/15/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,012.00		150. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 5,048.00					03/27/2009 -1,036.00	07/16/2010
3,436.00		60. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 3,207.00					07/13/2001 229.00	07/22/2010
3,420.00		115. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 3,077.00					01/12/2010 343.00	07/22/2010
2,494.00		49. KELLOGG CO PROPERTY TYPE: SECURITIES 2,539.00					04/09/2007 -45.00	08/18/2010
1,496.00		30. KELLOGG CO PROPERTY TYPE: SECURITIES 1,424.00					03/27/2009 72.00	08/19/2010
1,539.00		31. KELLOGG CO PROPERTY TYPE: SECURITIES 1,156.00					03/27/2009 383.00	08/20/2010
654.00		8. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 360.00					09/02/2009 294.00	09/09/2010
1,068.00		13. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 585.00					09/02/2009 483.00	09/10/2010
2,022.00		24. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 1,080.00					09/02/2009 942.00	09/13/2010
5,905.00		135. PG&E CORP PROPERTY TYPE: SECURITIES 5,945.00					03/27/2009 -40.00	09/13/2010
3,610.00		140. ADOBE SYS INC PROPERTY TYPE: SECURITIES 3,241.00					03/27/2009 369.00	10/04/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,864.00		120. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 3,956.00					03/27/2009 908.00	10/04/2010
2,292.00		149. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES 2,345.00					03/27/2009 -53.00	11/02/2010
703.00		46. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES 724.00					03/27/2009 -21.00	11/03/2010
8,374.00		923.25 MFO CREDIT SUISSE COMMODITY-RETUR PROPERTY TYPE: SECURITIES 7,294.00					06/22/2009 1,080.00	11/18/2010
4,655.00		250. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES 3,175.00					01/05/2009 1,480.00	11/18/2010
849.00		35. MFB NORTHN FDS MULTI-MANAGER EMERGIN PROPERTY TYPE: SECURITIES 683.00					10/05/2009 166.00	11/18/2010
17,573.00		1795. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES 19,063.00					08/23/2006 -1,490.00	11/18/2010
383.00		35. MFB NRTHN MULTIMGR MID" FOR NMMCX MI PROPERTY TYPE: SECURITIES 337.00					09/22/2008 46.00	11/18/2010
25,689.00		2435. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES 23,985.00					05/18/2009 1,704.00	11/18/2010
11,003.00		1275. PIMCO COMMODITY REALRETURN STRATEG PROPERTY TYPE: SECURITIES 9,665.00					10/05/2009 1,338.00	11/18/2010
3,774.00		23. AMAZON COM INC PROPERTY TYPE: SECURITIES 1,753.00					04/16/2009 2,021.00	11/19/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,920.00		200. CISCO SYS INC PROPERTY TYPE: SECURITIES 2,275.00					03/27/2009 1,645.00	11/19/2010
57.00		2. SYSCO CORP PROPERTY TYPE: SECURITIES 62.00					06/11/2010 -5.00	11/19/2010
4,538.00		158. SYSCO CORP PROPERTY TYPE: SECURITIES 4,862.00					06/11/2010 -324.00	11/19/2010
4,226.00		365. BK AMER CORP COM PROPERTY TYPE: SECURITIES 6,077.00					11/18/2010 -1,851.00	12/03/2010
23,029.00		2260. MFB NRTHN MULTIMGR SMALL"FOR NMMSX PROPERTY TYPE: SECURITIES 22,284.00					08/23/2006 745.00	12/16/2010
369.00		35. MFB NORTHN SHORT INTERMEDIATE US GOV PROPERTY TYPE: SECURITIES 370.00					04/22/2009 -1.00	12/16/2010
619.00		60. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES 591.00					05/18/2009 28.00	12/16/2010
3,143.00		29. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 1,305.00					09/02/2009 1,838.00	12/17/2010
4,611.00		106. TJX COS INC NEW PROPERTY TYPE: SECURITIES 3,468.00					09/22/2008 1,143.00	12/17/2010
2,142.00		49. TJX COS INC NEW PROPERTY TYPE: SECURITIES 1,406.00					03/27/2009 736.00	12/20/2010
188.00		5. WALT DISNEY CO PROPERTY TYPE: SECURITIES 143.00					08/24/2006 45.00	12/30/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
182.00		71.00					03/05/1993	12/30/2010
533.00		544.00					11/18/2010	12/30/2010
3,688.00		3,451.00					12/21/2009	12/30/2010
4,265.00		3,324.00					12/21/2009	12/30/2010
16,037.00		13,650.00					10/05/2009	12/30/2010
4,311.00		4,620.00					08/23/2006	12/30/2010
466.00		444.00					08/23/2006	12/30/2010
877.00		723.00					09/22/2008	12/30/2010
147.00		145.00					12/16/2010	12/30/2010
3,609.00		3,703.00					04/22/2009	12/30/2010
6,407.00		6,255.00					05/18/2009	12/30/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
512.00		443.00					12/09/2009	12/30/2010	
								69.00	
1,372.00		909.00					03/27/2009	12/30/2010	
								463.00	
134.00		79.00					03/27/2009	12/30/2010	
								55.00	
TOTAL GAIN (LOSS) .....							-----	50,229.	
							=====		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	40,500.	40,500.
TOTAL	40,500.	40,500.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
DEFERRED INCOME	2,591.
RETURN OF CAPITAL	5.
	-----
TOTALS	2,596.
	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACCOUNT MANAGEMENT FEE	5,496.	5,496.
TOTALS	5,496.	5,496.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PRIOR TAX	6.	
ESTIMATED TAX	326.	
FOREIGN TAX	627.	627.
	-----	-----
TOTALS	959.	627.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

REVENUE  
AND  
EXPENSES  
PER BOOKS  
-----

CHARITABLE  
PURPOSES  
-----

DESCRIPTION -----		
2010 FILING FEE - FL	61.	61.
MIS. EXPENSE	82.	82.
TOTALS	143.	143.
	=====	=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

CHIA MING SZE

ADDRESS:

44 PINCKNEY ST  
BOSTON, MA 02114

TITLE:

PRESIDENT

OFFICER NAME:

DIANE SZE WEI

ADDRESS:

26 EASTON RD  
PITTSBURGH, PA 15238

TITLE:

TREASURER

OFFICER NAME:

MAURICE WEI

ADDRESS:

26 EASTON RD  
PITTSBURGH, PA 15238

TITLE:

SECRETARY

=====

RECIPIENT NAME:  
YALE UNIVERSITY  
ADDRESS:

NEW HAVEN, CT

RELATIONSHIP:  
N/A

PURPOSE OF GRANT:  
GENERAL

FOUNDATION STATUS OF RECIPIENT:  
LI MIN SCHOLARSHIP

AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
UNIVERSITY OF PITTSBURGH  
SCHOOL OF NURSING  
ADDRESS:

PITTSBURGH, PA

RELATIONSHIP:  
N/A

PURPOSE OF GRANT:  
SZEMING SZE SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:  
P

AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
COMMUNITY MUSIC CENTER  
OF BOSTON  
ADDRESS:

34 WARREN AVE.  
BOSTON, MA 02116

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
GENERAL

FOUNDATION STATUS OF RECIPIENT:  
P

AMOUNT OF GRANT PAID ..... 16,000.

TOTAL GRANTS PAID: ..... 66,000.  
=====

# Custom Reporting

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## ◆ Asset Detail by Account

### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>Australia - USD</b>								
ADR BHP BILLITON LTD SPONSORED ADR	CUSIP 088606108							
70 000	92 92		0 00	6,504 40	4,124 18	2,380 22	0 00	2,380 22
<b>Total USD</b>			0 00	6,504 40	4,124 18	2,380 22	0 00	2,380 22
<b>Total Australia</b>								
<b>Canada - USD</b>								
SUNCOR ENERGY INC NEW COM STK	CUSIP 867224107							
150 000	38 29		0 00	5,743 50	5,002 39	741 11	0 00	741 11
<b>Total USD</b>			0 00	5,743 50	5,002 39	741 11	0 00	741 11
<b>Total Canada</b>								
<b>Israel - USD</b>								
ADR TEVA PHARMACEUTICAL INDS	CUSIP 881624209							
85 000	52 13		0 00	4,431 05	3,826 70	604 35	0 00	604 35
<b>Total USD</b>			0 00	4,431 05	3,826 70	604 35	0 00	604 35
<b>Total Israel</b>								
<b>Switzerland - USD</b>								
ADR NOVARTIS AG	CUSIP 66987V109							
100 000	58 95		0 00	5,895 00	5,422 63	472 37	0 00	472 37
<b>Total USD</b>			0 00	5,895 00	5,422 63	472 37	0 00	472 37
<b>Total Switzerland</b>								
<b>United States - USD</b>								
#REORG/COVIDIEN REV STK SPLT/FOR STK SPLT COVIDIEN 2067522 3-18-2011	CUSIP G2554F105							
110 000	45 66		0 00	5,022 60	4,409 55	613 05	0 00	613 05
<b>ABBOTT LAB COM CUSIP 002824100</b>								
80 000	47 91		0 00	3,832 80	3,672 80	160 00	0 00	160 00

# Custom Reporting

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## ◆ Asset Detail by Account

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### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
ALTERA CORP COM CUSIP 021441100							
155 000	35 58	0 00	5,514 90	2,951 79	2,563 11	0 00	2,563 11
AMAZON COM INC COM CUSIP 023135106							
27 000	180 00	0 00	4,860 00	2,499 19	2,360 81	0 00	2,360 81
AMERICAN EXPRESS CO CUSIP 025816109							
130 000	42 92	0 00	5,579 60	5,984 64	-405 04	0 00	-405 04
APPLE INC COM STK CUSIP 037833100							
40 000	322 56	0 00	12,902 40	3,748 49	9,153 91	0 00	9,153 91
BERKSHIRE HATHAWAY INC-CL B CUSIP 084670702							
50 000	80 11	0 00	4,005 50	3,968 09	37 41	0 00	37 41
CHEVRON CORP COM CUSIP 166764100							
105 000	91 25	0 00	9,581 25	7,373 00	2,208 25	0 00	2,208 25
CISCO SYSTEMS INC CUSIP 17275R102							
285 000	20 23	0 00	5,765 55	2,371 54	3,394 01	0 00	3,394 01
CITRIX SYS INC COM CUSIP 177376100							
75 000	68 41	0 00	5,130 75	3,489 67	1,641 08	0 00	1,641 08
COLGATE-PALMOLIVE CO COM CUSIP 194162103							
45 000	80 37	0 00	3,616 65	3,606 52	10 13	0 00	10 13
CONOCOPHILLIPS COM CUSIP 20825C104							
75 000	68 10	0 00	5,107 50	4,629 26	478 24	0 00	478 24
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
75 000	72 21	0 00	5,415 75	4,994 08	421 67	0 00	421 67
CUMMINS INC CUSIP 231021106							
61 000	110 01	0 00	6,710 61	3,235 25	3,475 36	0 00	3,475 36

# Custom Reporting

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## ◆ Asset Detail by Account

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### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
DANAHER CORP COM	CUSIP 235851102							
235 000	47 17	11,084 95	4 70	11,084 95	5,442 63	5,642 32	0 00	5,642 32
DOMINION RES INC VA NEW COM CUSIP 25746U109								
145 000	42 72	6,194 40	0 00	6,194 40	6,363 94	-169 54	0 00	-169 54
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109								
185 000	49 88	9,227 80	0 00	9,227 80	7,182 49	2,045 31	0 00	2,045 31
EMC CORP COM CUSIP 288648102								
360 000	22 90	8,244 00	0 00	8,244 00	7,228 20	1,015 80	0 00	1,015 80
EMERSON ELECTRIC CO COM CUSIP 291011104								
165 000	57 17	9,433 05	0 00	9,433 05	5,263 92	4,169 13	0 00	4,169 13
EXXON MOBIL CORP COM CUSIP 30231G102								
165 000	73 12	12,064 80	0 00	12,064 80	4,606 04	7,458 76	0 00	7,458 76
FEDEX CORP COM CUSIP 31428X106								
75 000	93 01	6,975 75	0 00	6,975 75	6,612 35	363 40	0 00	363 40
FRKLN RES INC COM CUSIP 354613101								
50 000	111 21	5,560 50	12 50	5,560 50	5,523 63	36 87	0 00	36 87
GENERAL ELECTRIC CO CUSIP 369604103								
560 000	18 29	10,242 40	79 80	10,242 40	8,703 80	1,538 60	0 00	1,538 60
GOOGLE INC CL A CL A CUSIP 38259F508								
15 000	593 97	8,909 55	0 00	8,909 55	6,022 16	2,887 39	0 00	2,887 39
GRAINGER W W INC COM CUSIP 384802104								
30 000	138 11	4,143 30	0 00	4,143 30	3,426 29	717 01	0 00	717 01
H J HEINZ CUSIP 423074103								
125 000	49 46	6,182 50	56 25	6,182 50	5,867 41	315 09	0 00	315 09

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Account number 2343911

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## ◆ Asset Detail by Account

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### 2343911 - SZE- L.I.S.Z FDN INC.

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
70 000	146 76	0 00	10,273 20	6,696 20	3,577 00	0 00	3,577 00
JOHNSON & JOHNSON COM USD1 CUSIP 478160104							
55 000	61 85	0 00	3,401 75	2,939 75	462 00	0 00	462 00
JOHNSON CTL INC COM CUSIP 478366107							
160 000	38 20	25 60	6,112 00	4,362 34	1,749 66	0 00	1,749 66
JPMORGAN CHASE & CO COM CUSIP 46625H100							
245 000	42 42	0 00	10,392 90	7,389 25	3,003 65	0 00	3,003 65
JUNIPER NETWORKS INC COM CUSIP 48203R104							
115 000	36 92	0 00	4,245 80	4,002 45	243 35	0 00	243 35
LOWES COS INC COM CUSIP 548661107							
140 000	25 08	0 00	3,511 20	3,982 32	-471 12	0 00	-471 12
MCKESSON CORP CUSIP 58155Q103							
110 000	70 38	19 80	7,741 80	6,725 55	1,016 25	0 00	1,016 25
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							
100 000	61 27	0 00	6,127 00	2,823 30	3,303 70	0 00	3,303 70
MICROSOFT CORP COM CUSIP 594918104							
250 000	27 92	0 00	6,980 00	1,000 02	5,979 98	0 00	5,979 98
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
105 000	67 25	0 00	7,061 25	3,944 28	3,116 97	0 00	3,116 97
NIKE INC CLB CUSIP 654106103							
105 000	85 42	0 00	8,969 10	6,822 44	2,146 66	0 00	2,146 66
NOBLE ENERGY INC COM CUSIP 655044105							
45 000	86 08	0 00	3,873 60	2,667 38	1,206 22	0 00	1,206 22

Northern Trust

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## ◆ Asset Detail by Account

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### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
OMNICOM GROUP INC COM	CUSIP 681919106							
145 000	45 60	24 60	6,641 00	6,673 06	-32 06	0 00	-32 06	
ORACLE CORP COM	CUSIP 68389X105							
325 000	31 30	0 00	10,172 50	8,879 12	1,293 38	0 00	1,293 38	
PEPSICO INC COM	CUSIP 713448108							
135 000	65 33	64 80	8,819 55	8,091 43	728 12	0 00	728 12	
PRINCIPAL FINL GROUP INC COM STK	CUSIP 74251V102							
230 000	32 56	0 00	7,488 80	6,858 27	630 53	0 00	630 53	
PROCTER & GAMBLE COM NPV	CUSIP 742718109							
135 000	64 33	0 00	8,684 55	6,624 69	2,059 86	0 00	2,059 86	
SALESFORCE COM INC COM STK	CUSIP 79466L302							
55 000	132 00	0 00	7,260 00	5,543 05	1,716 95	0 00	1,716 95	
SPECTRA ENERGY CORP COM STK	CUSIP 847560109							
350 000	24 99	0 00	8,746 50	5,986 02	2,760 48	0 00	2,760 48	
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	CUSIP 85590A401							
70 000	60 78	0 00	4,254 60	4,196 00	58 60	0 00	58 60	
TRAVELERS COS INC COM STK	CUSIP 89417E109							
130 000	55 71	0 00	7,242 30	6,955 24	287 06	0 00	287 06	
UNITED TECHNOLOGIES CORP COM	CUSIP 913017109							
60 000	78 72	0 00	4,723 20	3,929 40	793 80	0 00	793 80	
UNITEDHEALTH GROUP INC COM	CUSIP 91324P102							
225 000	36 11	0 00	8,124 75	7,077 12	1,047 63	0 00	1,047 63	
US BANCORP	CUSIP 902973304							
260 000	26 97	13 25	7,012 20	5,446 48	1,565 72	0 00	1,565 72	

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### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
WAL-MART STORES INC COM CUSIP 931142103							
75 000	53 93	22 68	4,044 75	3,940 50	104 25	0 00	104 25
WALT DISNEY CO CUSIP 254687106							
245 000	37 51	100 00	9,189 95	7,395 63	1,794 32	0 00	1,794 32
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
300 000	30 99	0 00	9,297 00	7,021 85	2,275 15	0 00	2,275 15
WHOLE FOODS MKT INC COM CUSIP 968637106							
90 000	50 59	0 00	4,553 10	3,594 11	958 99	0 00	958 99
<b>Total USD</b>							
		423 98	376,253 21	280,743 98	95,509 23	0 00	95,509 23
<b>Total United States</b>		423 98	376,253 21	280,743 98	95,509 23	0 00	95,509 23
<b>Total common stock</b>		423.98	398,827.16	299,119.88	99,707.28	0.00	99,707.28
<b>Equity funds</b>							
<b>Emerging Markets Region - USD</b>							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162463							
6,997 740	22 98	0 00	160,808 06	100,560 94	60,247 12	0 00	60,247 12
<b>Total USD</b>		0 00	160,808 06	100,560 94	60,247 12	0 00	60,247 12
<b>Total Emerging Markets Region</b>		0 00	160,808 06	100,560 94	60,247 12	0 00	60,247 12
<b>International Region - USD</b>							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
26,989 690	9 94	0 00	268,277 51	256,612 01	11,665 50	0 00	11,665 50
<b>Total USD</b>		0 00	268,277 51	256,612 01	11,665 50	0 00	11,665 50
<b>Total International Region</b>		0 00	268,277 51	256,612 01	11,665 50	0 00	11,665 50
<b>United States - USD</b>							

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### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>							
<b>Equity funds</b>							
<b>United States - USD</b>							
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665	14.58	0.00	28,115.05	27,902.90	212.15	0.00	212.15
MFB NORTN MULTI-MANAGER MID CAP FD CUSIP 665162574	11.65	0.00	55,785.79	40,778.02	15,007.77	0.00	15,007.77
MFB NORTN MULTI-MANAGER SMALL CAP FD CUSIP 665162566	10.29	0.00	27,988.08	24,059.90	3,928.18	0.00	3,928.18
<b>Total USD</b>		<b>0.00</b>	<b>111,888.92</b>	<b>92,740.82</b>	<b>19,148.10</b>	<b>0.00</b>	<b>19,148.10</b>
<b>Total United States</b>		<b>0.00</b>	<b>111,888.92</b>	<b>92,740.82</b>	<b>19,148.10</b>	<b>0.00</b>	<b>19,148.10</b>
<b>Total equity funds</b>		<b>0.00</b>	<b>540,974.49</b>	<b>449,913.77</b>	<b>91,060.72</b>	<b>0.00</b>	<b>91,060.72</b>

### Other equity

#### United States - USD

SIMON PROPERTY GROUP INC COM CUSIP 828806109	99.49	0.00	7,163.28	6,618.40	544.88	0.00	544.88
<b>Total USD</b>		<b>0.00</b>	<b>7,163.28</b>	<b>6,618.40</b>	<b>544.88</b>	<b>0.00</b>	<b>544.88</b>
<b>Total United States</b>		<b>0.00</b>	<b>7,163.28</b>	<b>6,618.40</b>	<b>544.88</b>	<b>0.00</b>	<b>544.88</b>
<b>Total other equity</b>		<b>0.00</b>	<b>7,163.28</b>	<b>6,618.40</b>	<b>544.88</b>	<b>0.00</b>	<b>544.88</b>
<b>Total equity securities</b>		<b>423.98</b>	<b>946,964.93</b>	<b>755,652.05</b>	<b>191,312.88</b>	<b>0.00</b>	<b>191,312.88</b>

### Fixed Income Securities

#### Corporate/government

#### United States - USD

COLGATE-PALMOLIVE CO MEDIUM TERM NTS BOOTRANCHE # TR 00074 5 98 4-25-2012 CUSIP 194160DB3	106.9648	548.16	53,482.40	50,257.00	3,225.40	0.00	3,225.40
<b>Total USD</b>		<b>548.16</b>	<b>53,482.40</b>	<b>50,257.00</b>	<b>3,225.40</b>	<b>0.00</b>	<b>3,225.40</b>
<b>Total United States</b>		<b>548.16</b>	<b>53,482.40</b>	<b>50,257.00</b>	<b>3,225.40</b>	<b>0.00</b>	<b>3,225.40</b>
<b>Total fixed income securities</b>		<b>548.16</b>	<b>53,482.40</b>	<b>50,257.00</b>	<b>3,225.40</b>	<b>0.00</b>	<b>3,225.40</b>

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### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income Securities</b>								
<b>Corporate/government</b>								
<b>United States - USD</b>								
FNMA MTN 5.38 10-02-2013 CUSIP 31364GBF5								
	50,000,000	111.3452	665.02	55,672.60	49,331.50	6,341.10	0.00	6,341.10
Issue Date	02 Oct 98	Rate 5.38%	Yield to Maturity 1.294%	Maturity Date 02 Oct 13				
MFB NORTHERN FDS FIXED INCOME FD CUSIP 665162806								
	8,021,690	10.13	0.00	81,259.72	78,729.31	2,530.41	0.00	2,530.41
Issue Date	25 Aug 08							
MFB NORTHERN FUNDS MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND CUSIP 665162442								
	12,809,930	10.70	0.00	137,066.25	130,217.39	6,848.86	0.00	6,848.86
MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756								
	4,792,740	10.33	0.00	49,509.00	50,312.33	-803.33	0.00	-803.33
Issue Date	25 Aug 08							
MFC ISHARES TR BARCLAYS TIPS BD FD CUSIP 464287176								
	285,000	107.52	0.00	30,643.20	31,000.47	-357.27	0.00	-357.27
Issue Date	07 Nov 08							
Total USD			1,213.18	407,633.17	389,848.00	17,785.17	0.00	17,785.17
Total United States			1,213.18	407,633.17	389,848.00	17,785.17	0.00	17,785.17
Total corporate/government			1,213.18	407,633.17	389,848.00	17,785.17	0.00	17,785.17
Total fixed income securities			1,213.18	407,633.17	389,848.00	17,785.17	0.00	17,785.17
<b>Real Estate</b>								
<b>Real estate funds</b>								
<b>Global Region - USD</b>								
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475								
	2,464,500	17.78	0.00	43,818.81	28,108.68	15,710.13	0.00	15,710.13
Total USD			0.00	43,818.81	28,108.68	15,710.13	0.00	15,710.13

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### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Real Estate</b>							
<b>Real estate funds</b>							
Total Global Region		0.00	43,818.81	28,108.68	15,710.13	0.00	15,710.13
<b>Total real estate funds</b>		<b>0.00</b>	<b>43,818.81</b>	<b>28,108.68</b>	<b>15,710.13</b>	<b>0.00</b>	<b>15,710.13</b>
Total real estate		0.00	43,818.81	28,108.68	15,710.13	0.00	15,710.13
<b>Commodities</b>							
<b>Commodities</b>							
<b>Global Region - USD</b>							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
707.000	138.72	0.00	98,075.04	80,891.46	17,183.58	0.00	17,183.58
<b>Total USD</b>		<b>0.00</b>	<b>98,075.04</b>	<b>80,891.46</b>	<b>17,183.58</b>	<b>0.00</b>	<b>17,183.58</b>
Total Global Region		0.00	98,075.04	80,891.46	17,183.58	0.00	17,183.58
<b>United States - USD</b>							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
3,416.900	9.29	0.00	31,743.00	22,399.14	9,343.86	0.00	9,343.86
<b>Total USD</b>		<b>0.00</b>	<b>31,743.00</b>	<b>22,399.14</b>	<b>9,343.86</b>	<b>0.00</b>	<b>9,343.86</b>
Total United States		0.00	31,743.00	22,399.14	9,343.86	0.00	9,343.86
<b>Total commodities</b>		<b>0.00</b>	<b>129,818.04</b>	<b>103,290.60</b>	<b>26,527.44</b>	<b>0.00</b>	<b>26,527.44</b>
<b>Total commodities</b>		<b>0.00</b>	<b>129,818.04</b>	<b>103,290.60</b>	<b>26,527.44</b>	<b>0.00</b>	<b>26,527.44</b>

### Cash and Short Term Investments

#### Short term

USD - United States dollar	1.00	1.25	45,081.14	45,081.14	0.00	0.00	0.00
<b>Total short term - all currencies</b>		<b>1.25</b>	<b>45,081.14</b>	<b>45,081.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total short term - all countries</b>		<b>1.25</b>	<b>45,081.14</b>	<b>45,081.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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### 2343911 - SZE- L.I.S.Z. FDN INC.

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Cash and Short Term Investments</b>								
Total short term			1.25	45,081.14	45,081.14	0.00	0.00	0.00
Total cash and short term investments			1.25	45,081.14	45,081.14	0.00	0.00	0.00
<b>Adjustments To Cash</b>								
<b>Pending trade purchases</b>								
USD - United States dollar								
		1.00	0.00	-457.00	-457.00	0.00	0.00	0.00
Total pending trade purchases - all currencies			0.00	-457.00	-457.00	0.00	0.00	0.00
Total pending trade purchases - all countries			0.00	-457.00	-457.00	0.00	0.00	0.00
Total pending trade purchases			0.00	-457.00	-457.00	0.00	0.00	0.00
<b>Pending trade sales</b>								
USD - United States dollar								
		1.00	0.00	2,409.07	2,409.07	0.00	0.00	0.00
Total pending trade sales - all currencies			0.00	2,409.07	2,409.07	0.00	0.00	0.00
Total pending trade sales - all countries			0.00	2,409.07	2,409.07	0.00	0.00	0.00
Total pending trade sales			0.00	2,409.07	2,409.07	0.00	0.00	0.00
Total adjustments to cash			0.00	1,952.07	1,952.07	0.00	0.00	0.00
Total 2343911			1,638.41	1,575,268.16	1,323,932.54	251,335.62	0.00	251,335.62
Total 2343911			1,638.41	1,575,268.16	1,323,932.54	251,335.62	0.00	251,335.62

Please note that this report has been prepared using best available data. This report may also contain information provided by third parties, derived from third party data and/or data that may have been categorized or otherwise reported based upon client direction - Northern Trust assumes no responsibility for the accuracy, timeliness or completeness of any such information. Northern Trust assumes no responsibility for the consequences of investment decisions made in reliance on information contained in this report. If you have questions regarding third party data or direction as it relates to this report, please contact your Northern Trust relationship team.

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