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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, **2010, and ending** _____, **20**

G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation NAIITH, INC		A Employer identification number 59-2323680
Number and street (or P O box number if mail is not delivered to street address) 13615 SO. DIXIE HIGHWAY	Room/suite 114-514	B Telephone number (see page 10 of the instructions) (305) 669-9535
City or town, state, and ZIP code MIAMI FL 33176		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,883,500	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,896	6,896		
	4 Dividends and interest from securities	143,836	143,895	N/A	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	52,237			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	202,969	150,791			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	120,951	60,476		60,475
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6,000	3,000		3,000
	b Accounting fees (attach schedule)	6,000	3,000		3,000
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,975			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	22,152	11,076		11,076
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	157,978	87,552		77,551
	25 Contributions, gifts, grants paid	208,000			208,000
26 Total expenses and disbursements. Add lines 24 and 25	365,978	87,552		285,551	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-0-				
b Net investment income (if negative, enter -0-)		63,239			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing		512,686	512,686
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)		1826	1,900
	b	Investments—corporate stock (attach schedule)		4,891,207	5,418,174
	c	Investments—corporate bonds (attach schedule)		50,000	50,720
	11	Investments—land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		5,455,719	5,883,500	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1
2	Enter amount from Part I, line 27a	2
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c	<i>see Statement 3</i>			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	<i>N/A</i>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	1,465	
3	Add lines 1 and 2	3	1,465	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,465	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b	2,322	
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,322	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	857	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	857	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c		X
d		
e		
2		X
3		X
4a		X
4b		X
5		X
6		X
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ <u>DAVID GIBBS PARKY</u> Telephone no. ▶ <u>(305) 669-9535</u> Located at ▶ <u>SANG</u> ZIP+4 ▶ <u>33196</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <u>NA</u>	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *MIA* Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *MIA* Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<i>Secy SCHMALK</i>	<i>4</i>			

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE." *MIA*

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

MCA

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <i>NA</i>	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,296,113
b	Average of monthly cash balances	1b	699,211
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,995,324
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,995,324
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	89,930
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,905,394
6	Minimum investment return. Enter 5% of line 5	6	295,270

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	295,270
2a	Tax on investment income for 2010 from Part VI, line 5	2a	—
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	—
c	Add lines 2a and 2b	2c	295,270
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	295,270
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	295,270
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	295,270

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	285,551
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	285,551
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	285,551

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				295,270
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only				
b Total for prior years: 20__ ,20__ ,20__				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				0
b From 2006				61,479
c From 2007				27,104
d From 2008				106,156
e From 2009				(24,823)
f Total of lines 3a through e	165,916			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>285,551</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				295,270
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	9,719			
10 Analysis of line 9:				
a Excess from 2006				61,479
b Excess from 2007				27,104
c Excess from 2008				106,156
d Excess from 2009				(24,823)
e Excess from 2010				9,719

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling N/A
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.) N/A

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total				3a
b <i>Approved for future payment</i>				
Total				3b

See Statement 6

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

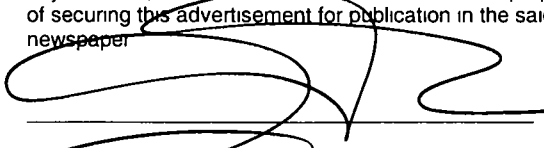
Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida, that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

PRIVATE FOUNDATIONS ANNUAL RETURN
NALITH, INC

in the XXXX Court,
was published in said newspaper in the issues of

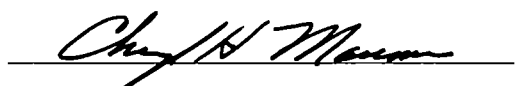
05/06/2011

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida, each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper



Sworn to and subscribed before me this

06 day of MAY, A D 2011



(SEAL)

MARIA MESA personally known to me

PRIVATE FOUNDATIONS ANNUAL RETURN
The annual return of the private foundation **NALITH, INC.** required to be filed under section 6033 Internal Revenue Code, is available for public inspection at its principal office c/o **David M. Glassberg, 13615 S. Dixie Highway #114-514, Miami, Florida 33176 (305) 669-9535** for inspection during regular business hours by any citizen upon request, within 180 days after the date of this publication
David M Glassberg
Principal Manager
Publication of this notice on May 6, 2011
5/6 11-4-130/1694098M

Notary Public State of Florida
Cheryl H Marmer
My Commission DD793490
Expires 07/18/2012

STATEMENT 1

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2010

Legal fees, Accounting fees and other Professional fees, Page 1, Part I, Lines 16(a), 16(b), and 16(c):

Line 16(a) (Legal fees): The legal fees were for services performed for the Review of the Investment Portfolio and investigating potential Program grants.

Line 16(b) (Accounting fees): The accounting fees were for the preparation of the Taxpayer's Financial Statements and for the preparation of the Form 990-PF.

Line 16(c) (Other prof. fees): None

Line 18(a), Page 1, Part I (Taxes): The 2010 Excise Tax on net investment income was \$0 and the FICA tax paid by the Taxpayer was \$2,875.00.

STATEMENT 2

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2010

Investments and Securities, Page 2, Part II, Lines 10(a); 10(b) and 10(c):

	Cost 12/31/10	Market Value 12/31/10
<u>10(a) Investments - U.S. and state government obligations:</u>		
FMMA and GNMA	<u>\$1,826.00</u>	<u>\$1,920.00</u>

STATEMENT 2 (cont'd)

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2010

Investments and Securities, Page 2, Part II, Lines 10(a); 10(b) and 10(c):

10(b) Investments - corporate stocks:

Stocks:

		Cost <u>12/31/10</u>	Market Value <u>12/31/10</u>
15	Shares AOL	\$ 1,373	\$ 356
554	Shares Allianceber Global	71,359	42,762
3,672	Shares Allianz NACM A and B	143,717	167,081
2,000	Shares American Cap	16,002	15,120
1,000	Shares Bank of America	14,866	13,340
420	Shares BP PLC	22,078	22,285
2,000	Shares Blackrock	22,379	22,120
2,000	Shares Bristol Myers	45,324	52,960
90	Shares Chevron Corp.	2,425	8,213
2,000	Shares CitiGroup	10,261	9,460
2,817	Shares Columbia Seligman	77,383	58,760
5,000	Shares Credit Suisse	38,888	17,800
1,000	Shares Dominion Resources	34,948	42,720
10,000	Shares Duff & Phelps Util.(DNP)	84,825	91,400
3,623	Shares Duke Energy	48,040	64,526
1,000	Shares El Paso-Preferred	29,379	38,760
894,103	Shares Fidelity	1,873,172	2,051,832

7,152 Shares Fidelity Strategic	53,866	56,221
2,000 Shares Frontier Comm	15,348	19,460
2,000 Shares General Electric	31,282	36,580
2,000 Shares Halliburton	37,226	81,660
2,200 Shares Hatteras Int.	57,745	60,540
4,265 Shares Ishares Trust	274,517	501,440
1,153 Shares Merck	20,290	41,554
4,000 Shares MicroSoft	118,943	111,640
5,000 Shares Penn West Energy	130,667	123,920
2,000 Shares Pepco	35,944	36,500
2,000 Shares Pitney Bowes	39,924	48,360
6,000 Shares Powershares	141,725	131,303
100 Shares Proshares	50,085	6,638
3,000 Shares Precision Drilling	40,096	33,217
2,000 Shares Royal Bank of Canada	95,368	104,220
3,000 Shares Royal Dutch Petro	132,738	200,340
2,000 Shares Rydex	89,413	33,920
1,000 Shares Sea Drill	23,414	23,920
1,000 Shares Select SPDR	25,046	38,140
3,790 Shares Seligman Henderson	130,570	169,450
1,811 Shares Spectra Energy	34,630	45,257
2,500 Shares SDR	111,059	94,830
2,200 Shares Teco Energy Inc.	32,348	39,160
210 Shares Time Warner	27,960	8,047

2,000 Shares Unilever	67,022	92,640
2,000 Shares U.S. One Trust One	57,168	55,738
3,000 Shares Vanguard	107,608	106,028
3,000 Shares Wells Fargo	87,897	92,970
2,000 Shares Westar Energy	37,868	50,320
2,000 Shares Winn Dixie	34,606	14,360
3,608 Shares Winstream Corp.	40,628	50,296
2,000 Shares WisdomTree	107,948	119,360
3,000 Shares Xcel Energy	<u>63,839</u>	<u>70,650</u>
	<u>\$4,891,207</u>	<u>\$5,418,174</u>

STATEMENT 2 (Continued)

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2010

Investments and Securities, Page 2, Part II, Lines 10(a); 10(b) and 10(c):

10(c) Investments - corporate bonds:

1,000 Shares Citigrp	\$25,000	\$24,850
1,000 Shares Corts First	<u>25,000</u>	<u>25,870</u>
	<u>\$50,000</u>	<u>\$50,720</u>

STATEMENT 3

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2010

Capital Gains and Losses for tax on investment income: Page 1, Part I, Line 6(a); Page 1, Part I, Line 7(b); and page 3, Part IV

Security	No. of Shares	Date Sold	Sales Price	Net (Adjusted Basis)	Cost Gain (Loss)
Entergy Corp.	1,000	12/16/10	\$70,365	\$52,233	\$18,131
ETFS Precious Metals	500	11/12/10	41,067	38,528	2,539
Fidelity		Various	268,755	237,546	31,299
Ford Motor	500	01/16/10	11,361	21,890	(10,529)
Iowa	2,000	03/12/10	24,117	32,813	(8,696)
Jennison Value		Various	66,332	73,783	(7,451)
Jennison Growth		Various	53,746	59,337	(5,559)
Pimco	266	11/17/10	2,839	2,702	137
Proctor and Gamble	1,000	09/08/10	81,616	67,388	14,228
Santander Banc Corp.	2,000	11/12/10	22,662	20,252	2,410
S&P 500	2,000	02/17/10	15,116	20,187	(2,071)
Superior Energy	1,000	05/05/10	<u>62,128</u>	<u>41,298</u>	<u>20,830</u>
			<u>\$720,104</u>	<u>\$667,867</u>	<u>\$52,237</u>

STATEMENT 4

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2010

Page 6, Part VIII, Line 1:

<u>(a) Name and Address</u>	<u>(b) Title and Average Hours Per Week</u>	<u>(c) Compensation</u>	<u>(d) Contributions to Employee Benefit Plans</u>	<u>(e) Expense Account and Other Allowances</u>
Michael Tucker 312 E. Southey Avenue Altoona, PA 16602	President and Director 20 Hours	\$60,555	\$ 0	\$ 0
Haim Karp 15741 S.W. 83rd Ave. Miami, FL 33157	Director 1 Hour	12,000.00	0	0
Dr. George Eisman 3835 Route 414 Burdett, NY 14818	Director 1 Hour	14,000.00	0	0
David M. Glassberg, Esq. 13615 S. Dixie Highway Miami, FL 33176	Director 1 Hour	6,000.00	0	0
Jeffrey Tucker 10111 S.W. 137 th Place Miami, FL 33186	Vice-President and Director 10 hours	<u>28,396.00</u> <u>\$120,951.00</u>	<u>0</u> <u>\$ 0</u>	<u>0</u> <u>\$ 0</u>

STATEMENT 5

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2010

Page 9, Part XV, Lines 2(b) and 2(d) and 3(a):

The organization receives requests form other qualified charitable organizations who have requested assistance in the promotion of research and development of natural organic farming methods and promotion of vegetarianism and vegetarian lifestyles to enhance good health. The organization's directors meet periodically to evaluate these requests and select causes and organizations qualified under Section 501(c) (3) to which grants will be made.

STATEMENT 6

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2010

Page 10, Part XV, Line 3(a):

<u>Recipient - Name and Address</u>	<u>Amount</u>
Albany Vegetarian Network PO Box 1617 Latham, NY 12110	\$3,000
American Natural Hygiene 14204 Carlson Circle Tampa, FL 33626	10,000
Animal Acres 5200 Escondido Canyon Road Acton, CA 93510	2,000
Coalition for Cancer Prevention 427 South Franklin St Watkins Glen, NY 14891	20,000
Compassion Over Killing PO Box 9773 Washington, DC 20016	2,000
Dade County Foundation	1,000
Earthsavve International P.O. Box 96 New York, NY 10108	16,000
Earthsavve - Miami PO Box 96 New York, NY 10108	25,000
Eco Philisoptly Center 42231 Ladywood Northville, MI 48161	7,000
Florida Voice for Animals C/O Richard M. Georges PO Box 17523 Tampa, FL 33682	2,000

STATEMENT 6 (Cont'd.)

Farm Sanctuary P.O. Box 150 Watkins Glen, NY 14891-0150	2,000
Florida Organic Growers PO Box 12311 Gainesville, FL 32604	2,000
Gentle World P.O. Box 238 Kapa'av, HI 96755	2,000
Healthy Planet POB 163 Huntington, NY 11743	6,000
Institute for Vibrant Living 704 N. Harrison Street Fort Bragg, CA 95437	2,000
Jewish Vegetarians 49 Patton Drive Newport News, VA 23606	4,000
Kwantamani Holistic Inst.	4,000
Mid-Hudson Vegetarian Society C/O Rae Schlecht 55 Catskill Ave Kingston, NY 12401	500
Narrow Ridge Center 1936 Liberty Hill Road Washburn, TN 37888	3,500
New York Coalition for Healthy School Food POB 6858 Ithaca, NY 14851	8,000
Optimum Living Alliance Pob 81456 Haiku, HI 96708	2,000
Organic Athlete Assoc.	2,000

6101 Cliff Estate Road
Little Marais, MN 55614

Pegasus Foundation 2,000

Sherry Schlueter Foundation 2,000
c/o Jeffrey D. Kastner
10400 Griffin Rd
Suite 203A
Cooper City, FL 33328

Surprise Lake Camp 3,000
382 Lake Surprise Rd.
Cold Spring NY 10516

Toward Freedom 5,000
PO Box 25083
Los Angeles, CA 90025

University of California 3,000
Santa Cruz, California 95064

United Poultry Concerns 1,000
POB 150
Machipongo, Virginia 23405

Vegan Events 11,000
Chas Chiodo
P.O. Box 1057
Alachua, FL 32616

Vegan Outreach 7,000
10410 Forbes Road
Pittsburgh, PA 15235

Vegetarian and Vegan Assoc. 30,500
427 South Franklin Street
Watkins Glen, NY 14891

Vegetarian Resource Group 5,000
P.O. Box 22903
Alexandria, VA 22304

Vegetarian Society of Richmond 500
PO Box 71342
Richmond, VA 22304

Viva Vegetarian Society 6,000

POB 294
Prince Street Station
New York, NY 10012

Woodstock from Animal Sanctuary 3,000
POB 1329
Woodstock, NY 12498

Youth for Envir. Sanity (Y.E.S.) 3,000
706 Frederick Street
Santa Cruz, CA 95062

\$208,000.00

All Recipients are not-for-profit organizations or tax-exempt organizations.