



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

Dr John T Macdonald Foundation, Inc

Number and street (or P O box number if mail is not delivered to street address)

1550 Madruga Avenue

Room/suite

215

City or town, state, and ZIP code

Coral Gables FL 33146

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) ▶ \$ 30,089,052 (Part I, column (d) must be on cash basis)

J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

A Employer identification number

59-0818918

B Telephone number (see page 10 of the instructions)

305-667-6017

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the
85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule) 38,599
 2 Check ☐ if the foundation is not required to attach Sch B
 3 Interest on savings and temporary cash investments 8,735
 4 Dividends and interest from securities 710,012
 5a Gross rents 56,193
 b Net rental income or (loss) 56,193
 6a Net gain or (loss) from sale of assets not on line 10 1,457,864
 b Gross sales price for all assets on line 6a 18,351,547
 7 Capital gain net income (from Part IV, line 2) 1,457,864
 8 Net short-term capital gain 0
 9 Income modifications
 10a Gross sales less returns & allowances
 b Less Cost of goods sold
 c Gross profit or (loss) (attach schedule)
 11 Other income (attach schedule) Stmt 1 66,251
 12 Total. Add lines 1 through 11 2,337,654

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc 131,100
 14 Other employee salaries and wages 19,257
 15 Pension plans, employee benefits 19,665
 16a Legal fees (attach schedule)
 b Accounting fees (attach schedule) Stmt 2 22,993
 c Other professional fees (attach schedule) Stmt 3 63,069
 17 Interest
 18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4 77,442
 19 Depreciation (attach schedule) and depletion
 20 Occupancy 28,170
 21 Travel, conferences, and meetings
 22 Printing and publications
 23 Other expenses (att sch) Stmt 5 92,700
 24 Total operating and administrative expenses. 40,429
 Add lines 13 through 23 128,987
 25 Contributions, gifts, grants paid 1,435,852
 26 Total expenses and disbursements. Add lines 24 and 25 1,890,248
 27 Subtract line 26 from line 12
 a Excess of revenue over expenses and disbursements 447,406
 b Net investment income (if negative, enter -0-) 2,166,054
 c Adjusted net income (if negative, enter -0-) 0

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

DAA

gle 8

SCANNED OCT 1 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	200	200	200
	2	Savings and temporary cash investments	1,380,797	1,900,169	1,900,169
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 6,258			
		Less allowance for doubtful accounts ▶	7,325	6,258	6,258
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	10,141	10,457	10,457
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 6	26,411,723	28,171,968	28,171,968
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 11,596			
		Less accumulated depreciation (attach sch) ▶ Stmt 7 11,596			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,810,186	30,089,052	30,089,052
	17	Accounts payable and accrued expenses	185,484	201,033	
Net Assets or Fund Balances	18	Grants payable	370,502	392,968	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 8)	2,354	61,319	
	23	Total liabilities (add lines 17 through 22)	558,340	655,320	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	27,251,846	29,433,732	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30	Total net assets or fund balances (see page 17 of the instructions)	27,251,846	29,433,732	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	27,810,186	30,089,052	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,251,846
2	Enter amount from Part I, line 27a	2	447,406
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	3	2,101,040
4	Add lines 1, 2, and 3	4	29,800,292
5	Decreases not included in line 2 (itemize) ▶ See Statement 10	5	366,560
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,433,732

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	1,457,864
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	420,181

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,412,526	24,999,830	0.056501
2008	1,223,434	29,832,922	0.041010
2007	2,433,628	34,867,851	0.069796
2006	3,783,962	32,698,491	0.115723
2005	3,057,466	33,865,258	0.090283
2 Total of line 1, column (d)			2 0.373313
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.074663
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 27,711,768
5 Multiply line 4 by line 3			5 2,069,044
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 21,661
7 Add lines 5 and 6			7 2,090,705
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 1,655,385

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	43,321
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	43,321
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	43,321
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	42,286
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	42,286
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	57
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,092
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Stmt. 11

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.jtmacdonaldfdn.org	13	X	
14	The books are in care of ► Executive Director 1550 Madruga Avenue, Suite 215 Located at ► Coral Gables FL ZIP+4 ► 33146 Telephone no ► 305-667-6017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	27,155,218
b	Average of monthly cash balances	1b	978,557
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	28,133,775
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	28,133,775
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	422,007
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,711,768
6	Minimum investment return. Enter 5% of line 5	6	1,385,588

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,385,588
2a	Tax on investment income for 2010 from Part VI, line 5	2a	43,321
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	43,321
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,342,267
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,342,267
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,342,267

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,655,385
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,655,385
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,655,385

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,342,267
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	1,432,529			
b From 2006	2,211,067			
c From 2007	790,438			
d From 2008				
e From 2009	170,763			
f Total of lines 3a through e	4,604,797			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,655,385				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				1,342,267
e Remaining amount distributed out of corpus	313,118			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	4,917,915			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	1,432,529			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,485,386			
10 Analysis of line 9:				
a Excess from 2006	2,211,067			
b Excess from 2007	790,438			
c Excess from 2008				
d Excess from 2009	170,763			
e Excess from 2010	313,118			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
Dr. John T. MacDonald Attn: 305-667-6017
1550 Madruga Avenue Coral Gables FL 33146

b The form in which applications should be submitted and information and materials they should include
Contact foundation for application

c Any submission deadlines
Contact foundation for deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 13

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

N/A

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1)** Cash
- (2)** Other assets

b Other transactions

- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Signature of officer or trustee

9/26/11
Date

► Executive Director
Title

Preparer's signature

Date _____

Check ☐ if self-employed

09/07/11

Use Only	Firm's name ▶	ROBBINS & LANDINO, PA
	Firm's address ▶	222 S.E. 10th Street Fort Lauderdale, FL 33316

PTIN P01210648

Firm's EIN ▶ 65-0356804

Phone no 954-467-3100

Schedule of Contributors

OMB No 1545-0047

2010

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

Employer identification number

Dr John T Macdonald Foundation, Inc

59-0818918

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Dr John T Macdonald Foundation, Inc

Employer identification number

59-0818918

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Adele H. Goddard Trust c/o Russo & Baker, P.A. 2655 Le Jeune Road, Suite 201 Coral Gables FL 33134	\$ 36,930	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning _____, and ending _____		

Name Dr John T Macdonald Foundation, Inc	Employer Identification Number 59-0818918
---	--

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Mainstay Epoch Global Eq Sh Yld	P	Various	06/29/10
(2) PIMCO Total Return	P	Various	02/02/10
(3) Vanguard Index 500 Index Signal	P	Various	06/11/10
(4) iShares Russell 3000 Value	P	Various	06/14/10
(5) First Eagle Overseas Cl 1	P	12/20/00	Various
(6) Baron Small Cap	P	04/22/05	06/22/10
(7) Harbor Small Cap Value	P	06/24/04	06/22/10
(8) Columbia Intl Value	P	Various	06/22/10
(9) Artisan International	P	12/10/01	06/22/10
(10) Growth Fund of America Class F	P	09/21/07	06/11/10
(11) Artisan Midcap Growth	P	Various	06/11/10
(12) PIMCO Low Duration	P	09/27/01	02/02/10
(13) Cash Reserve-See Attached	P	Various	Various
(14) Fixed Income-See Attached	P	Various	Various
(15) CS McKee-See Attached	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,671,951		1,766,310	-94,359
(2) 2,635,131		2,531,314	103,817
(3) 1,766,949		1,484,528	282,421
(4) 1,422,591		1,254,921	167,670
(5) 205,000		114,943	90,057
(6) 18,000		19,414	-1,414
(7) 26,000		24,420	1,580
(8) 76,000		94,444	-18,444
(9) 104,000		100,242	3,758
(10) 1,000,000		1,411,653	-411,653
(11) 900,000		987,968	-87,968
(12) 3,500,000		3,442,768	57,232
(13) 658,720		658,720	
(14) 1,907,804		1,884,405	23,399
(15) 1,187,901		1,082,998	104,903

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-94,359
(2)			103,817
(3)			282,421
(4)			167,670
(5)			90,057
(6)			-1,414
(7)			1,580
(8)			-18,444
(9)			3,758
(10)			-411,653
(11)			-87,968
(12)			57,232
(13)			
(14)			23,399
(15)			104,903

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
Name Dr John T Macdonald Foundation, Inc		Employer Identification Number 59-0818918
For calendar year 2010, or tax year beginning _____, and ending _____		

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) K-1 Chisholm Partners III, LP	P	Various	Various
(2) K-1 Chisholm Partners IV, LP	P	Various	Various
(3) K-1 Nautic Partners V, LP	P	Various	Various
(4) Capital Gain Distributions			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)		34,635	-34,635
(2) 795,884			795,884
(3) 412,281			412,281
(4) 63,335			63,335
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-34,635
(2)			795,884
(3)			412,281
(4)			63,335
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Other Income	\$ 4,014	\$	\$
K-1 Chisholm Partners III, LP	100	100	
K-1 Chisholm Partners IV, LP	62,158	62,158	
K-1 Nautic Partners V, LP	-21	-21	
Total	\$ 66,251	\$ 62,237	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting and Tax Services	\$ 9,993	\$ 4,000	\$	\$ 5,888
Audit Services	13,000			13,000
Total	\$ 22,993	\$ 4,000	\$ 0	\$ 18,888

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Advisory & Mgmt Fees	\$ 63,069	\$ 63,069	\$	\$
Total	\$ 63,069	\$ 63,069	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Payroll Taxes	\$ 9,996	\$ 1,000	\$	\$ 8,996
Taxes-Other	191	19		172
Excise Tax	66,605			
K-1 Chisholm Partners IV, LP- Foreign Taxes	165	165		
K-1 Nautic Partners V, LP- Foreign Taxes	485	485		
Total	\$ 77,442	\$ 1,669	\$ 0	\$ 9,168

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Bank Service Charges				
Automobile	1,279	128		1,148
Workshops and Seminars	215	75		140
Dues and Subscriptions	2,680			2,680
Insurance	35,276	9,524		25,715
Computer and Internet Expense	1,346	404		738
Licenses	155			155
Board Meeting Expense	8,857			8,857
Office Expense	5,464			3,252
Postage	200			130
Telephone	4,547	1,364		2,947
Special Projects	5,729			5,729
K-1 Chisholm Partners III, LP Other Deductions	1,045	1,045		
K-1 Chisholm Partners IV, LP- Other Deductions	18,081	18,081		
K-1 Nautic Partners V, LP- Other Deductions	7,826	7,826		
Total	\$ 92,700	\$ 40,429	\$ 0	\$ 51,491

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Pimco Total Return Instl Class	\$ 2,590,443	\$ 1,024,744	Market	\$ 1,024,744
The Vanguard Group	1,788,746	4,775,061	Market	4,775,061
Chisholm Partners III LP	84,391	69,111	Market	69,111
Chisholm Partners IV LP	824,115	265,252	Market	265,252
Private Cap Mgmt	1,400,707	1,386,883	Market	1,386,883
CS McKee	2,455,694	1,832,429	Market	1,832,429
Navis Partners V	1,492,410	1,263,952	Market	1,263,952
Low Duration Fund	5,447,339	6,845,678	Market	6,845,678
Artisan Fund	1,437,264	1,631,073	Market	1,631,073
Nations Int'l Value	895,243	1,309,190	Market	1,309,190
Harbor Small Value	912,184	1,381,380	Market	1,381,380
Artisan Midcap	1,859,469	1,412,771	Market	1,412,771
Baron Small	498,159	910,038	Market	910,038
First Eagle	1,117,226	1,254,455	Market	1,254,455
Schwab - Funding	2,602,703	1,761,624	Market	1,761,624
Northern Trust Security	30,314	11,295	Market	11,295
Global Conduit Fund	975,316	1,037,032	Market	1,037,032
Total	\$ 26,411,723	\$ 28,171,968		\$ 28,171,968

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Property and Equipment	\$	\$ 11,596	\$ 11,596	\$
Total	\$ 0	\$ 11,596	\$ 11,596	\$ 0

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Federal Excise Taxes Payable	\$ 2,354	\$ 36,726
Deferred Federal Excise Taxes Payable		24,593
Total	<u>\$ 2,354</u>	<u>\$ 61,319</u>

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Unrealized Gain on Investments	\$ 1,861,396
Unrealized Gains and Adjustments K-1 Chisholm Partners III, LP	53,141
Unrealized Gains K-1 Nautic Partners V, LP	186,503
Total	<u>\$ 2,101,040</u>

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Unrealized Loss K-1 Chisholm Partners IV, LP	\$ 366,463
Book/Tax Difference K-1 Chisholm Partners IV, LP	97
Total	<u>\$ 366,560</u>

Statement 11 - Form 990-PF, Part VII-A, Line 10 – Substantial Contributors

Name and Address

Adele H Goddard Trust
2655 Le Jeune Road, Suite 201
Coral Gables, FL 33134

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Kim Greene, L.C.S.W. 1550 Madruga Avenue Coral Gables FL 33146	Exec. Dir.	40.00	131,100	19,665	0
Gary W. Dix, C.P.A. 1550 Madruga Avenue Coral Gables FL 33146	Chairman	1.00	0	0	0
Robert G. Breier 1550 Madruga Avenue Coral Gables FL 33146	ViceChairman	1.00	0	0	0
Steven S. Pabalan, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Secretary	1.00	0	0	0
Aldo C. Busot 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
Charles A. Dunn, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
R. Rodney Howell, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
Thomas M. Mark, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
George D. Mekras, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
John C. Nordt, III, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
R. Latanae Parker, Jr., M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
Dean H. Roller, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
Stuart H. Savedoff, D.D.S. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
Dazelle D. Simpson, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
Margaret C. Starnes, C.F.P. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
Karl Smiley, M.D. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0
David A. Wolfberg, A.I.A. 1550 Madruga Avenue Coral Gables FL 33146	Director	1.00	0	0	0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

Contact foundation for application

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

Contact foundation for deadlines

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

The foundation does not fund national projects which would result in funding leaving Dade County, for-profit organizations, support of political candidates or campaigns, projects that promote a religious faith, direct support of individuals, and other grant-making foundations.

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Financial Institutions	\$ 601		14		
K-1 Chisholm Partners III, LP	579		14		
K-1 Chisholm Partners IV, LP	331		14		
K-1 Nautic Partners V, LP	7,224		14		
Total	<u>\$ 8,735</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Various Money Managers	\$ 593,716		14		
K-1 Chisholm Partners III, LP	4,430		14		
K-1 Chisholm Partners IV, LP	33,095		14		
K-1 Nautic Partners V, LP	78,771		14		
Total	<u>\$ 710,012</u>				

Form 990-PF (2010) Dr John T MacDonald Foundation, Inc		59-0818918		
Part XV Supplementary Information				
Line 3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
University of Miami-School of Medicine (Endowed Chair) 5801 Red Road Coral Gables, FL 33134	N/A	501(c)(3)	To Promote Healthcare	\$350,000
University of Miami 5801 Red Road Coral Gables, FL 33143	N/A	501(c)(3)	To Promote Healthcare	\$374,891
Barry University-School of Nursing 11300 NE 2nd Avenue Miami Shores, FL 33161	N/A	501(c)(3)	To Promote Healthcare	\$10,000
Camp Boggy Creek 30500 Brantley Branch Road Eustis, FL 32736	N/A	501(c)(3)	To Promote Healthcare	\$14,010
Coral Gables Women's Club 1009 E Ponce de Leon Blvd Coral Gables, FL 33134	N/A	501(c)(3)	To Promote Healthcare	\$15,000
FIU Foundation-College of Medicine 15800 NW 42 Avenue Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$12,500
Florida International University-School of Nursing and Health 15800 NW 42 Avenue Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$25,500
Kristi House 1265 NW 12th Avenue Miami, FL 33136	N/A	501(c)(3)	To Promote Healthcare	\$22,500
Miami Beach Community Health Center, Inc 11645 Biscayne Boulevard Suite 207 North Miami, FL 33181	N/A	501(c)(3)	To Promote Healthcare	\$12,500
Miami Lighthouse for the Blind 601 SW 8th Avenue Miami, FL 33130	N/A	501(c)(3)	To Promote Healthcare	\$25,000
Open Door Health Center 1350 SW 4 Street Homestead, FL 33030	N/A	501(c)(3)	To Promote Healthcare	\$37,500
The Cancer Support Community Greater Miami 8609 South Dixie Highway Miami, FL 33143	N/A	501(c)(3)	To Promote Healthcare	\$20,000
The Making of a Champion Youth Program 1830 Opa Locka Blvd Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$1,500
The Pet Project for Pets, Inc 1164 E Oakland Park Blvd Suite 308 Oakland Park, FL 33334	N/A	501(c)(3)	To Promote Healthcare	\$2,500
Thelma Gibson Health Initiative 3634 Grand Avenue Coconut Grove, FL 33133	N/A	501(c)(3)	To Promote Healthcare	\$12,500

Form 990-PF (2010) Dr John T. MacDonald Foundation, Inc		59-0818918		
Part XV Supplementary Information				
Line 3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UM Global Institute 5801 Red Road Coral Gables, FL 33143	N/A	501(c)(3)	To Promote Healthcare	\$25,000
University of Miami-School of Medicine 5801 Red Road Coral Gables, FL 33134	N/A	501(c)(3)	To Promote Healthcare	\$72,000
University of Miami-School of Nursing 5801 Red Road Coral Gables, FL 33134	N/A	501(c)(3)	To Promote Healthcare	\$10,000
		Total Amount Paid on Current Year Approved Grants		\$1,042,901.00
University of Miami 5801 Red Road Coral Gables, FL 33143	N/A	501(c)(3)	To Promote Healthcare	\$108,344
ALERT Health 15800 NW 42 Avenue Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$17,500
Casa Valentina 2990 SW 35 Avenue Miami, FL 33133	N/A	501(c)(3)	To Promote Healthcare	\$5,000
Coral Gables Women's Club 1009 E Ponce de Leon Blvd Coral Gables, FL 33134	N/A	501(c)(3)	To Promote Healthcare	\$15,000
Epilepsy Foundation 7300 N Kendall Drive, Suite 700 Miami, FL 33156	N/A	501(c)(3)	To Promote Healthcare	\$12,500
FIU Foundation-College of Medicine 15800 NW 42 Avenue Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$12,500
Florida International University-School of Nursing and Health 15800 NW 42 Avenue Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$15,500
Haitian American Association Against Cancer 225 N E 34th Street, Suite 208 Miami, FL 33137	N/A	501(c)(3)	To Promote Healthcare	\$12,500
Hearing Research Institute, Inc 7000 SW 62nd Ave, Suite #210 South Miami, FL 33143	N/A	501(c)(3)	To Promote Healthcare	\$17,500
Nova Southeastern University 3200 S University Drive Fort lauderdale, FL 33304	N/A	501(c)(3)	To Promote Healthcare	\$44,142
Miami Lighthouse for the Blind 601 SW 8th Avenue Miami, FL 33130	N/A	501(c)(3)	To Promote Healthcare	\$37,500
MDCHD Seals on Wheels Dental Program 1350 NW 14th Street Miami, FL 33125	N/A	501(c)(3)	To Promote Healthcare	\$17,500

Form 990-PF (2010) Dr John T MacDonald Foundation, Inc		59-0818918		
Part XV Supplementary Information				
Line 3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Sundari Foundation 217 NW 15 Street Overtown, FL 33136	N/A	501(c)(3)	To Promote Healthcare	\$27,500
University of Florida College of Dentistry- Hialeah Clinic 750 E 25th St Hialeah, FL 33013	N/A	501(c)(3)	To Promote Healthcare	\$12,500
University of Miami-School of Nursing 5801 Red Road Coral Gables, FL 33134	N/A	501(c)(3)	To Promote Healthcare	\$15,000
		Total Amount Paid on Prior Year Approved Grants		\$370,486.00
		Total Line 3a		\$1,413,387.00

Form 990-PF (2010) Dr John T MacDonald Foundation, Inc		59-0818918		
Part XV Supplementary Information				
Line 3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
b Approved for future payment				
Camp Boggy Creek 30500 Brantley Branch Road Eustis, FL 32736	N/A	501(c)(3)	To Promote Healthcare	\$14,010
The Cancer Support Community Greater Miami 8609 South Dixie Highway Miami, FL 33143	N/A	501(c)(3)	To Promote Healthcare	\$20,000
Coral Gables Women's Club 1009 E Ponce de Leon Blvd Coral Gables, FL 33134	N/A	501(c)(3)	To Promote Healthcare	\$15,000
FIU College of Medicine 15800 NW 42 Avenue Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$12,500
Krsti House 1265 NW 12th Avenue Miami, FL 33136	N/A	501(c)(3)	To Promote Healthcare	\$22,500
The Making of a Champion Youth Program 1830 Opa Locka Blvd Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$1,500
Miami Beach Community Health Center, Inc 11645 Biscayne Boulevard Suite 207 North Miami, FL 33181	N/A	501(c)(3)	To Promote Healthcare	\$12,500
Miami Lighthouse for the Blind 601 SW 8th Avenue Miami, FL 33130	N/A	501(c)(3)	To Promote Healthcare	\$25,000
Open Door Health Center 1350 SW 4 Street Homestead, FL 33030	N/A	501(c)(3)	To Promote Healthcare	\$37,500
The Pet Project for Pets, Inc 1164 E Oakland Park Blvd Suite 308 Oakland Park, FL 33334	N/A	501(c)(3)	To Promote Healthcare	\$2,500
Thelma Gibson Health Initiative 3634 Grand Avenue Coconut Grove, FL 33133	N/A	501(c)(3)	To Promote Healthcare	\$12,500
University of Miami-School of Medicine 5801 Red Road Coral Gables, FL 33134	N/A	501(c)(3)	To Promote Healthcare	\$72,000
Florida International University-College of Nursing and Health Studies 15800 NW 42 Avenue Miami, FL 33054	N/A	501(c)(3)	To Promote Healthcare	\$15,500
University of Miami 5801 Red Road Coral Gables, FL 33143	N/A	501(c)(3)	To Promote Healthcare	\$129,958
Miscellaneous Adjustment				(\$17)
Total Line 3b				\$392,951.00

Cash Reserve

Dr. John T. Macdonald Foundation

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Gain Or Loss	
						Proceeds	Short Term
09-23-09	01-26-10	100,000 000	Schwab Muni Select	100,000 00		100,000.00	0 00
09-23-09	03-19-10	100,000 000	Schwab Muni Select	100,000 00		100,000 00	0 00
09-23-09	03-31-10	150,000 000	Schwab Muni Select	150,000 00		150,000 00	0 00
09-23-09	06-30-10	208,501.180	Schwab Muni Select	208,501 18		208,501 18	0 00
10-15-09	06-30-10	72 050	Schwab Muni Select	72 05		72 05	0 00
11-16-09	06-30-10	37,910	Schwab Muni Select	37 91		37 91	0 00
12-31-09	06-30-10	50 280	Schwab Muni Select	50 28		50 28	0 00
12-31-09	06-30-10	30,920	Schwab Muni Select	30 92		30 92	0 00
12-31-09	06-30-10	11 170	Schwab Muni Select	11 17		11 17	0 00
01-15-10	06-30-10	2 690	Schwab Muni Select	2 69		2 69	0 00
02-16-10	06-30-10	4,350	Schwab Muni Select	4 35		4 35	0 00
03-15-10	06-30-10	3,470	Schwab Muni Select	3 47		3 47	0 00
04-15-10	06-30-10	2 640	Schwab Muni Select	2 64		2 64	0 00
05-17-10	06-30-10	1 870	Schwab Muni Select	1 87		1 87	0 00
06-15-10	06-30-10	1,700	Schwab Muni Select	1 70		1 70	0 00
10-15-10	11-18-10	100,000 000	Schwab Value Advantage	100,000 00		100,000.00	0 00
TOTAL GAINS						0 00	0 00
TOTAL LOSSES						0 00	0 00
						658,720.23	0 00

TOTAL REALIZED GAIN/LOSS	0 00
NO CAPITAL GAINS DISTRIBUTIONS	

REALIZED GAINS AND LOSSES

Fixed Income

Dr. John T. Macdonald Foundation, Inc.

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Gain Or Loss	
						Short Term	Long Term
02-03-10	06-15-10	25,590 872	Hussman Strategic Total Return	307,867 46		6,083 54	
02-03-10	06-15-10	28,571 429	PIMCO Unconstrained Bond	311,152 23		2,798.77	
09-27-01	06-15-10	18,523 162	PIMCO Low Duration	189,123 79			4,051.71
09-28-01	06-15-10	225,743	PIMCO Low Duration	2,302 58			51 66
10-31-01	06-15-10	1,638 655	PIMCO Low Duration	16,861 76			227.55
11-30-01	06-15-10	1,768 413	PIMCO Low Duration	17,931 71			510 82
12-12-01	06-15-10	571 625	PIMCO Low Duration	5,767 70			193 70
12-31-01	06-15-10	1,433 574	PIMCO Low Duration	14,436 09			514 46
01-31-02	06-15-10	1,401.764	PIMCO Low Duration	14,199 87			418 93
02-28-02	06-15-10	1,280.102	PIMCO Low Duration	13,031 44			318 57
03-28-02	06-15-10	1,708 085	PIMCO Low Duration	17,183 34			630 04
04-30-02	06-15-10	1,410.941	PIMCO Low Duration	14,335 16			379 35
05-31-02	06-15-10	1,466 793	PIMCO Low Duration	14,946 62			330 36
06-28-02	06-15-10	1,403 903	PIMCO Low Duration	14,305 77			335 34
07-31-02	06-15-10	1,448 153	PIMCO Low Duration	14,711 16			331 43
08-30-02	06-15-10	1,357 601	PIMCO Low Duration	13,942.56			215 67
09-30-02	06-15-10	1,146 122	PIMCO Low Duration	11,805 06			147 69
10-31-02	06-15-10	1,327 226	PIMCO Low Duration	13,696 97			144 49
11-29-02	06-15-10	1,382 479	PIMCO Low Duration	14,267 18			150 50
12-10-02	06-15-10	593 364	PIMCO Low Duration	6,052 31			135.80
12-10-02	06-15-10	2,961 192	PIMCO Low Duration	30,204 16			677 70
02-03-10	06-15-10	43,451 777	PIMCO Short-Term	428,443 12		-492 12	
02-03-10	06-22-10	7,123 706	Hussman Strategic Total Return	85,700.76		2,299 24	
02-03-10	06-22-10	6,894 742	PIMCO Unconstrained Bond	75,086 00		914 00	
12-10-02	06-22-10	2,122 691	PIMCO Low Duration	21,651 45			564 27
12-31-02	06-22-10	1,217 044	PIMCO Low Duration	12,499 04			238 34
01-31-03	06-22-10	1,240.031	PIMCO Low Duration	12,735 12			242 83
02-28-03	06-22-10	1,125.452	PIMCO Low Duration	11,625 92			152 87
03-31-03	06-22-10	997.873	PIMCO Low Duration	10,308 03			135 54
04-30-03	06-22-10	1,017.768	PIMCO Low Duration	10,544 08			107 71
05-30-03	06-22-10	974.147	PIMCO Low Duration	10,121 39			73 87
06-30-03	06-22-10	818.239	PIMCO Low Duration	8,509 69			53 86
07-31-03	06-22-10	809 024	PIMCO Low Duration	8,260 14			206.97
08-29-03	06-22-10	905 207	PIMCO Low Duration	9,260 27			213 47

REALIZED GAINS AND LOSSES

Fixed Income

Dr. John T. Macdonald Foundation, Inc.

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
09-30-03	06-22-10	525.055	PIMCO Low Duration	5,423.82		5,495.14		71.32
02-03-10	06-22-10	11,769.675	PIMCO Short-Term	116,051.32		116,000.00	-51.32	
TOTAL GAINS							12,095.55	11,846.82
TOTAL LOSSES							-543.45	0.00
TOTAL REALIZED GAIN/LOSS				1,884,405.08	0.00	1,907,804.00	-11,552.10	11,846.82
					23,398.92			

REALIZED GAINS AND LOSSES

CS McKee

Dr. John T. Macdonald Foundation, Inc.

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Gain Or Loss	
						Proceeds	Short Term Long Term
06-10-03	02-16-10	500	Burlington North Inc	14,560.00		50,000.00	35,440.00
10-16-07	02-16-10	300	Burlington North Inc	24,738.05		30,000.00	5,261.95
06-16-00	03-22-10	200	Sun Trust Bks Inc	9,987.50		5,396.87	-4,590.63
09-15-00	03-22-10	150	Sun Trust Bks Inc	7,750.00		4,047.65	-3,702.35
02-27-01	03-22-10	200	Sun Trust Bks Inc	13,557.00		5,396.87	-8,160.13
05-08-06	03-22-10	400	Sun Trust Bks Inc	30,995.71		10,793.73	-20,201.98
11-24-08	03-22-10	700	Sun Trust Bks Inc	20,064.09		18,889.03	-1,175.06
06-06-07	06-17-10	600	Amerisourcebergen Corp	14,879.64		19,671.31	4,791.67
06-16-00	06-17-10	100	Allstate Corp	2,324.75		2,996.56	671.81
02-27-01	06-17-10	400	Allstate Corp	16,517.00		11,986.22	-4,530.78
11-21-08	06-17-10	100	Allstate Corp	1,901.38		2,996.56	1,095.19
01-31-01	06-17-10	63	Apache Corp	0.00		6,099.53	6,099.53
09-24-01	06-17-10	337	Apache Corp	6,340.41		32,627.66	26,287.25
02-23-01	06-17-10	100	AutoZone Inc	2,531.00		19,422.42	16,891.42
05-24-02	06-17-10	687	Bank of America	34,534.06		10,781.88	-23,752.18
11-27-07	06-17-10	430	Bank of America	25,927.45		6,741.12	-19,186.33
09-18-08	06-17-10	1,383	Bank of America	35,982.58		21,692.38	-14,290.20
06-02-09	06-17-10	200	Baxter International	9,700.56		8,473.10	-1,227.46
07-31-07	06-17-10	500	Best Buy Inc	22,754.53		18,821.23	-3,933.30
08-27-08	06-17-10	1,000	Bank New York Inc	33,905.26		26,081.60	-7,823.66
03-05-01	06-17-10	950	John Hancock Bk & Thrift	31,236.00		14,587.40	-16,648.60
04-24-01	06-17-10	350	John Hancock Bk & Thrift	11,606.00		5,374.30	-6,231.70
12-19-05	06-17-10	700	ConocoPhillips	44,418.50		38,351.10	-6,067.40
01-08-09	06-17-10	200	Covance Inc	8,384.26		11,013.06	2,628.80
06-15-05	06-17-10	600	Chevron Corp	34,021.35		44,918.89	10,897.54
09-29-05	06-17-10	100	Dell Inc	3,391.99		1,416.18	-1,975.81
05-08-06	06-17-10	900	Dell Inc	23,601.44		12,745.63	-10,855.81
03-28-07	06-17-10	400	Quest Diagnostics Inc	19,864.98		21,283.09	1,418.12
03-08-05	06-17-10	600	Dover Corp	24,115.59		27,465.60	3,350.01
02-19-10	06-17-10	700	Ebay Inc	16,320.69		15,398.48	-922.21
11-19-04	06-17-10	300	Emerson Elec	10,132.35		14,076.41	3,944.06
08-14-08	06-17-10	300	Freeport-McMoran Cop & Gold	26,149.45		19,533.01	-6,616.44
03-01-01	06-17-10	300	Fortune Brands Inc	9,482.19		13,503.42	4,021.23
01-24-01	06-17-10	400	Nextera Energy Inc	12,150.00		20,827.09	8,677.09
03-14-03	06-17-10	900	General Electric	22,796.96		14,216.63	-8,580.33

REALIZED GAINS AND LOSSES

CS McKee

Dr. John T. Macdonald Foundation, Inc.

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
03-11-09	06-17-10	1,100	General Electric	9,473.34		17,375.88		7,902.54
09-19-01	06-17-10	700	Honeywell Inc	19,495.00		29,671.24		10,176.24
06-05-08	06-17-10	500	Humana Inc	25,183.46		24,616.13		-567.33
10-25-04	06-17-10	800	Intel Corp	17,090.84		17,116.53		25.69
10-28-04	06-17-10	1,000	Intel Corp	22,435.24		21,395.66		-1,039.58
01-10-01	06-17-10	500	Ingersoll Rand Co	10,262.78		19,601.26		9,338.49
09-18-02	06-17-10	900	JP Morgan Chase & Co	17,208.00		34,317.36		17,109.36
03-14-03	06-17-10	300	Laboratory Amer Hldgs	8,265.00		24,018.54		15,753.54
12-27-02	06-17-10	600	Altria Group Inc	5,703.04		11,966.56		6,263.52
07-07-08	06-17-10	800	Altria Group Inc	16,517.81		15,955.41		-562.40
02-08-01	06-17-10	400	Marathon Oil Corp	5,690.00		13,341.79		7,651.79
12-14-04	06-17-10	1,100	Marathon Oil Corp	20,279.84		36,689.91		16,410.07
11-21-08	06-17-10	1,100	Microsoft Corp	20,520.18		28,734.55		8,214.37
12-09-08	06-17-10	300	Nike Inc Cl B	16,584.39		22,292.97		5,708.58
06-14-05	06-17-10	1,000	Public Svc Enterprises	28,349.83		33,534.08		5,184.25
07-11-07	06-17-10	500	Procter & Gamble	30,794.98		30,706.03		-88.95
12-27-02	06-17-10	100	Philip Morris Intl Inc	2,165.91		4,545.07		2,379.16
03-10-08	06-17-10	300	Transocean Ltd Reg Shs	39,655.87		14,847.39		-24,808.48
03-06-06	06-17-10	700	A T & T	18,151.89		17,750.44		-401.45
03-31-10	06-17-10	300	Time Warner Cable Inc Cl A	16,083.36		16,509.37	426.01	
12-17-01	06-17-10	700	U S Bancorp	13,177.26		16,105.47		2,928.21
05-21-02	06-17-10	300	United Technologies	10,120.88		20,414.91		10,294.04
10-08-09	06-17-10	400	Wal-Mart Stores	19,939.58		20,471.06	531.48	
09-19-08	06-17-10	400	Watson Pharmaceuticals	11,316.58		17,579.15		6,262.57
02-23-01	08-04-10	100	AutoZone Inc	2,531.00		20,557.40		18,026.40
06-15-05	09-15-10	200	Chevron Corp	11,340.45		15,785.18		4,444.73
07-07-08	11-22-10	700	Altria Group Inc	14,453.09		17,204.95		2,751.86
11-21-08	11-22-10	100	Altria Group Inc	1,473.60		2,457.85		984.25
12-09-08	12-22-10	400	Nike Inc Cl B	22,112.51		34,713.26		12,600.75
TOTAL GAINS							957.49	301,886.05
TOTAL LOSSES							-922.21	-197,018.33
TOTAL REALIZED GAIN/LOSS							0.00	1,187,901.41
NO CAPITAL GAINS DISTRIBUTIONS							35.29	104,867.71

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	Employer identification number
	Dr John T Macdonald Foundation, Inc	59-0818918
	Number, street, and room or suite no. If a P.O. box, see instructions. 1550 Madruga Avenue 215	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Coral Gables FL 33146	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOPI Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

Executive Director
1550 Madruga Avenue, Suite 215

• The books are in the care of ☒ Coral Gables ☐ Telephone No. ☒ 305-667-6017 ☐ FAX No. ☐ FL 33146

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/11.

5 For calendar year 2010, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

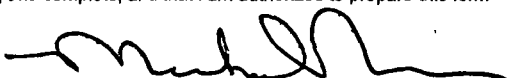
7 State in detail why you need the extension

Additional time is requested to gather information to prepare a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	42,109
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	42,286
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature 

Title CPA

Date 08/15/11

Form 8868 (Rev 1-2011)