



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



990-PF

Form of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 2010, and ending 2010G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

TR MARGARET PITTS UA W PITTS C/O SUNTRUST
BANK, PCS TAX SERVICES 52-1125290

A Employer identification number

58-6374907

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P. O. BOX 1908

City or town, state, and ZIP code

ORLANDO, FL 32802-1908

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 33,044,054.

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►

2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	11,940,332.			
7 Capital gain net income (from Part IV, line 2)			729,343.	
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold	MAY 13 2011			
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,233,122.	1,262,785.		39,245.
13 Compensation of officers, directors, trustees, etc		118,046.	78,801.	
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	STMT 2.	2,500.	NONE	2,500.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	STMT 3.	16,840.	13,467.	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23	137,386.	92,268.	NONE	41,745.
25 Contributions, gifts, grants paid	1,760,210.			1,760,210.
26 Total expenses and disbursements Add lines 24 and 25	1,897,596.	92,268.	NONE	1,801,955.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-664,474.			
b Net investment income (if negative, enter -0-)		1,170,517.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

OE1410 1000

II5593 2TTR 05/05/2011 10:18:08

JSA

Form 990-PF (2010)

4

52-1125290

28
NC

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	23,158.		
	2	Savings and temporary cash investments	75,294.	74,446.	74,446.
	3	Accounts receivable ►			
		Less. allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	29,885,079.	29,233,415.	32,969,608.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	29,983,531.	29,307,861.	33,044,054.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	29,983,531.	29,307,861.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	29,983,531.	29,307,861.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	29,983,531.	29,307,861.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,983,531.
2	Enter amount from Part I, line 27a	2	-664,474.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	29,319,057.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 5	5	11,196.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,307,861.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	729,343.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,036,368.	27,746,848.	0.07339096679
2008	2,281,930.	37,805,406.	0.06035988610
2007			
2006			
2005			
2 Total of line 1, column (d)			2 0.13375085289
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06687542645
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 30,527,584.
5 Multiply line 4 by line 3			5 2,041,545.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,705.
7 Add lines 5 and 6			7 2,053,250.
8 Enter qualifying distributions from Part XII, line 4			8 1,801,955.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	23,410.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			
3	Add lines 1 and 2 . . .		2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		3	23,410.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .		4	NONE
6	Credits/Payments.		5	23,410.
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . .	6a		17,266.
b	Exempt foreign organizations-tax withheld at source . . .	6b		NONE
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c		NONE
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . .		7	17,266.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	P.D. BY EFTPS	9	6,144.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .		10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	Refunded	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1c	Did the foundation file Form 1120-POL for this year? . . .	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i> . . .	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►	STMT 6	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . .	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . .	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . .	X	

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► SUNTRUST BANK Located at ► P.O. BOX 4655, ATLANTA, GA	Telephone no. ► (404) 588-7385 ZIP + 4 ► 30302
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	Yes No 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	► <input type="checkbox"/>	1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions).	2b X	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b <i>N/A</i>
c	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b <i>X</i>
<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b <i>N/A</i>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		118,046.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► *NONE*

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	

2	

All other program-related investments. See page 24 of the instructions	
3NONE	

Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	30,881,143.
b	Average of monthly cash balances	1b	111,328.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	30,992,471.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	30,992,471.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	464,887.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,527,584.
6	Minimum investment return. Enter 5% of line 5	6	1,526,379.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,526,379.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	23,410.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	23,410.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,502,969.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,502,969.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,502,969.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	1,801,955.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	
b	Program-related investments - total from Part IX-B	2	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	NONE
3	Amounts set aside for specific charitable projects that satisfy the:	3b	NONE
a	Suitability test (prior IRS approval required)	4	1,801,955.
b	Cash distribution test (attach the required schedule)	5	N/A
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	1,801,955.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,502,969.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 08, 20 20		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	525,138.			
e From 2009	658,620.			
f Total of lines 3a through e	1,183,758.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 1,801,955.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				1,502,969.
e Remaining amount distributed out of corpus	298,986.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,482,744.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,482,744.			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	525,138.			
d Excess from 2009	658,620.			
e Excess from 2010	298,986.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►																																				
b	Check box to indicate whether the foundation is a private operating foundation described in section					4942(j)(3) or	4942(j)(5)																																		
2a	<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2010</th> <th>(b) 2009</th> <th>(c) 2008</th> <th>(d) 2007</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2010	(b) 2009	(c) 2008	(d) 2007																												
Tax year	Prior 3 years			(e) Total																																					
(a) 2010	(b) 2009	(c) 2008	(d) 2007																																						
b	85% of line 2a																																								
c	Qualifying distributions from Part XII, line 4 for each year listed																																								
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																								
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																								
3	Complete 3a, b, or c for the alternative test relied upon																																								
a	"Assets" alternative test - enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)																																								
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																								
c	"Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) (3) Largest amount of support from an exempt organization (4) Gross investment income																																								

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 8				
Total			► 3a	1,760,210.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities			14	503,777.
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory			18	729,345.
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue. a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)				1,233,122.
13	Total. Add line 12, columns (b), (d), and (e)				1,233,122.
				13	

13 Total. Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

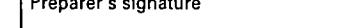
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Here  05/05/2011 TRUSTEE
Signature of officer or trustee F. W. WOHLFORD Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JEFFREY E. KUHLIN		05/05/2011		P00353001
	Firm's name ► KPMG LLP	Firm's EIN ► 13-5565207			
Firm's address ► 100 WESTMINSTER ST, 6TH FL, SUITE A PROVIDENCE, RI 02903-9605				Phone no. 888-942-3272	

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No 1545-0092

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

2010

Name of estate or trust

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

Employer identification number

58-6374907

Note: Form 5227 filers need to complete **only** Parts I and II**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	57,568.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ► 5		57,568.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			66,816.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	601,117.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	3,842.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ► 12		671,775.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13 Net short-term gain or (loss)	13			57,568.
14 Net long-term gain or (loss):				
a Total for year	14a			671,775.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ► 15				729,343.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16 ()
a The loss on line 15, column (3) or b \$3,000	

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ► 21	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box	25		
<input type="checkbox"/> No. Enter the amount from line 23	26		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same?			
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	27		
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)	30		
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Continuation Sheet for Schedule D
(Form 1041)► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

Name of estate or trust

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

Employer identification number

58-6374907

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 2120. ISHARES TR RUSSELL 1000 GROWTH INDEX	12/04/2009	03/23/2010	110,365.00	104,439.00	5,926.00
3496.503 MFS RESEARCH INTL-I	06/03/2009	03/23/2010	50,000.00	42,238.00	7,762.00
22100. ISHARES TR RUSSELL 1000 GROWTH INDEX	12/04/2009	04/09/2010	1,164,040.00	1,088,730.00	75,310.00
51581. ISHARES TR RUSSELL 1000 GROWTH INDEX	12/04/2009	06/02/2010	2,500,620.00	2,541,076.00	-40,456.00
2320. VANGUARD BD INDEX SHORT TERM BD ETF	03/29/2010	08/30/2010	189,263.00	185,520.00	3,743.00
52.195 HARBOR FUND CAPITAL APPRECIATION FUND	06/02/2010	09/22/2010	1,700.00	1,660.00	40.00
96.481 HARTFORD DIVIDEND & GROWTH-Y	04/09/2010	09/22/2010	1,700.00	1,781.00	-81.00
147.059 PACIFIC INVESTMENT MANAGEMENT INSTITUTIONAL TR	08/30/2010	09/22/2010	1,700.00	1,694.00	6.00
630.666 INVESCO SMALL CAP GROWTH-I	10/15/2009	09/23/2010	16,000.00	14,909.00	1,091.00
493.675 HARBOR FUND CAPITAL APPRECIATION FUND	06/02/2010	09/23/2010	16,000.00	15,704.00	296.00
916.905 HARTFORD DIVIDEND & GROWTH-Y	04/09/2010	09/23/2010	16,000.00	16,926.00	-926.00
652.529 THE JENSEN PORTFOLIO-I	04/09/2010	09/23/2010	16,000.00	16,750.00	-750.00
1760.176 JPMORGAN TR I US EQUITY-I	06/02/2010	09/23/2010	16,000.00	15,666.00	334.00
723.328 LEGG MASON BATTERYMRG EMRG MKTS-I	10/15/2009	09/23/2010	16,000.00	14,756.00	1,244.00
1384.083 PACIFIC INVESTMENT MANAGEMENT INSTI	08/30/2010	09/23/2010	16,000.00	15,945.00	55.00
270.636 HARBOR FUND CAPITAL APPRECIATION FUND	06/02/2010	12/22/2010	10,000.00	8,609.00	1,391.00
520.291 HARTFORD DIVIDEND & GROWTH-Y	04/09/2010	12/22/2010	10,000.00	9,605.00	395.00
366.838 THE JENSEN PORTFOLIO-I	04/09/2010	12/22/2010	10,000.00	9,417.00	583.00
974.659 JPMORGAN TR I US EQUITY-I	06/02/2010	12/22/2010	10,000.00	8,674.00	1,326.00
926.784 PACIFIC INVESTMENT MANAGEMENT INSTITUTIONAL TR	10/18/2010	12/22/2010	10,000.00	10,834.00	-834.00
108.578 HARBOR FUND CAPITAL APPRECIATION FUND	06/02/2010	12/27/2010	4,000.00	3,454.00	546.00
208.225 HARTFORD DIVIDEND & GROWTH-Y	04/09/2010	12/27/2010	4,000.00	3,844.00	156.00
147.167 THE JENSEN PORTFOLIO-I	04/09/2010	12/27/2010	4,000.00	3,778.00	222.00
390.244 JPMORGAN TR I US EQUITY-I	06/02/2010	12/27/2010	4,000.00	3,473.00	527.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
OF1221 3 000

II5593 2TTR 04/14/2011 13:52:28

52-1125290

34

-

Department of the Treasury
Internal Revenue Service

- See instructions for Schedule D (Form 1041).
- Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

Employer identification number
58-6374907

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b 57,568.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
0F1221 3 000

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

Employer identification number

58-6374907

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1230. ISHARES TR RUSSELL MIDCAP INDEX FD	09/02/2008	03/23/2010	110,206.00	116,580.00	-6,374.00
6787.33 PACIFIC INVESTMENT MANAGEMENT INSTITUTIONAL TR	10/29/2008	03/23/2010	75,000.00	68,824.00	6,176.00
7042.254 RIDGEWORTH FD-TOTAL RETURN BD #RGCP	09/16/2008	03/23/2010	75,000.00	70,845.00	4,155.00
9082.652 PACIFIC INVESTMENT MANAGEMENT INSTI	10/29/2008	03/29/2010	100,000.00	92,098.00	7,902.00
7088.847 RIDGEWORTH FD-TOTAL RETURN BD #RGCP	09/16/2008	03/29/2010	75,000.00	71,314.00	3,686.00
166112.957 RIDGEWORTH FD-LARGE CAP VAL EQTY#RGD4	09/02/2008	04/09/2010	2,000,000.00	1,988,543.00	11,457.00
218422.916 FEDERATED CAP APPREC-IS	05/20/2009	06/02/2010	3,617,083.00	3,079,624.00	537,459.00
4866.97 ROWE T PRICE REAL ESTATE FD COM	06/23/2008	06/22/2010	75,000.00	88,401.00	-13,401.00
2500. ISHARES TR RUSSELL MIDCAP INDEX FD	07/23/2008	06/23/2010	214,046.00	236,402.00	-22,356.00
180. ISHARES TR RUSSELL MIDCAP INDEX FD	07/23/2008	09/22/2010	16,027.00	17,021.00	-994.00
738.007 JANUS PERKINS SMALL CAP VALUE-I	09/09/2009	09/23/2010	16,000.00	14,266.00	1,734.00
1111.883 MFS RESEARCH INTL-I	06/03/2009	09/23/2010	16,000.00	13,432.00	2,568.00
1975.309 PIMCO COMMODITY REALRTN STRATEGY-I	06/23/2008	09/23/2010	16,000.00	39,822.00	-23,822.00
1420.959 RIDGEWORTH FD-LARGE CAP VAL EQTY#RGD4	07/21/2008	09/23/2010	16,000.00	16,611.00	-611.00
1445.348 RIDGEWORTH FD-TOTAL RETURN BD #RGCP	09/16/2008	09/23/2010	16,000.00	14,540.00	1,460.00
993.171 ROWE T PRICE REAL ESTATE FD COM	06/23/2008	09/23/2010	16,000.00	18,039.00	-2,039.00
99891.522 RIDGEWORTH FD-TOTAL RETURN BD #RGCP	09/16/2008	10/18/2010	1,102,802.00	1,004,909.00	97,893.00
329.815 INVESCO SMALL CAP GROWTH-I	10/15/2009	12/22/2010	10,000.00	7,797.00	2,203.00
99. ISHARES TR RUSSELL MIDCAP INDEX FD	07/23/2008	12/22/2010	10,072.00	9,362.00	710.00
414.25 JANUS PERKINS SMALL CAP VALUE-I	09/09/2009	12/22/2010	10,000.00	8,007.00	1,993.00
415.8 LEGG MASON BATTERY MRC EMRG MKTS-I	10/15/2009	12/22/2010	10,000.00	8,482.00	1,518.00
642.673 MFS RESEARCH INTL-I	06/03/2009	12/22/2010	10,000.00	7,763.00	2,237.00
1079.914 PIMCO COMMODITY REALRTN STRATEGY-I	06/23/2008	12/22/2010	10,000.00	21,771.00	-11,771.00
778.21 RIDGEWORTH FD-LARGE CAP VAL EQTY#RGD4	07/21/2008	12/22/2010	10,000.00	9,097.00	903.00
578.035 ROWE T PRICE REAL ESTATE FD COM	06/23/2008	12/22/2010	10,000.00	10,499.00	-499.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

58-6374907

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 601,117.00

Schedule D-1 (Form 1041) 2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					66,816.	
110,206.00		1230. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES 116,580.00				09/02/2008	03/23/2010	
110,365.00		2120. ISHARES TR RUSSELL 1000 GROWTH IND PROPERTY TYPE: SECURITIES 104,439.00				12/04/2009	03/23/2010	
50,000.00		3496.503 MFS RESEARCH INTL-I PROPERTY TYPE: SECURITIES 42,238.00				06/03/2009	03/23/2010	
75,000.00		6787.33 PACIFIC INVESTMENT MANAGEMENT IN PROPERTY TYPE: SECURITIES 68,824.00				10/29/2008	03/23/2010	
75,000.00		7042.254 RIDGEWORTH FD-TOTAL RETURN BD # PROPERTY TYPE: SECURITIES 70,845.00				09/16/2008	03/23/2010	
100,000.00		9082.652 PACIFIC INVESTMENT MANAGEMENT I PROPERTY TYPE: SECURITIES 92,098.00				10/29/2008	03/29/2010	
75,000.00		7088.847 RIDGEWORTH FD-TOTAL RETURN BD # PROPERTY TYPE: SECURITIES 71,314.00				09/16/2008	03/29/2010	
1164040.00		22100. ISHARES TR RUSSELL 1000 GROWTH IN PROPERTY TYPE: SECURITIES 1088730.00				12/04/2009	04/09/2010	
2000000.00		166112.957 RIDGEWORTH FD-LARGE CAP VAL EQ PROPERTY TYPE: SECURITIES 1988543.00				09/02/2008	04/09/2010	
3617083.00		218422.916 FEDERATED CAP APPREC-IS PROPERTY TYPE: SECURITIES 3079624.00				05/20/2009	06/02/2010	
							537,459.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2500620.00		51581. ISHARES TR RUSSELL 1000 GROWTH IN PROPERTY TYPE: SECURITIES 2541076.00				12/04/2009	06/02/2010	
75,000.00		4866.97 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 88,401.00				06/23/2008	06/22/2010	
214,046.00		2500. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES 236,402.00				07/23/2008	06/23/2010	
189,263.00		2320. VANGUARD BD INDEX SHORT TERM BD ET PROPERTY TYPE: SECURITIES 185,520.00				03/29/2010	08/30/2010	
1,700.00		52.195 HARBOR FUND CAPITAL APPRECIATION PROPERTY TYPE: SECURITIES 1,660.00				06/02/2010	09/22/2010	
1,700.00		96.481 HARTFORD DIVIDEND & GROWTH-Y PROPERTY TYPE: SECURITIES 1,781.00				04/09/2010	09/22/2010	
16,027.00		180. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES 17,021.00				07/23/2008	09/22/2010	
1,700.00		147.059 PACIFIC INVESTMENT MANAGEMENT IN PROPERTY TYPE: SECURITIES 1,694.00				08/30/2010	09/22/2010	
16,000.00		630.666 INVESCO SMALL CAP GROWTH-I PROPERTY TYPE: SECURITIES 14,909.00				10/15/2009	09/23/2010	
16,000.00		493.675 HARBOR FUND CAPITAL APPRECIATION PROPERTY TYPE: SECURITIES 15,704.00				06/02/2010	09/23/2010	
16,000.00		916.905 HARTFORD DIVIDEND & GROWTH-Y PROPERTY TYPE: SECURITIES 16,926.00				04/09/2010	09/23/2010	

JSA
0E1730 2 000

II5593 2TTR 05/05/2011 10:18:08

52-1125290

18

-

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
16,000.00		738.007 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 14,266.00				09/09/2009	09/23/2010	
16,000.00		652.529 THE JENSEN PORTFOLIO-I PROPERTY TYPE: SECURITIES 16,750.00				04/09/2010	09/23/2010	
16,000.00		1760.176 JPMORGAN TR I US EQUITY-I PROPERTY TYPE: SECURITIES 15,666.00				06/02/2010	09/23/2010	
16,000.00		723.328 LEGG MASON BATTERYMRC EMRG MKTS- PROPERTY TYPE: SECURITIES 14,756.00				10/15/2009	09/23/2010	
16,000.00		1111.883 MFS RESEARCH INTL-I PROPERTY TYPE: SECURITIES 13,432.00				06/03/2009	09/23/2010	
16,000.00		1384.083 PACIFIC INVESTMENT MANAGEMENT I PROPERTY TYPE: SECURITIES 15,945.00				08/30/2010	09/23/2010	
16,000.00		1975.309 PIMCO COMMODITY REALRTN STRATEG PROPERTY TYPE: SECURITIES 39,822.00				06/23/2008	09/23/2010	
16,000.00		1420.959 RIDGEWORTH FD-LARGE CAP VAL EQTY PROPERTY TYPE: SECURITIES 16,611.00				07/21/2008	09/23/2010	
16,000.00		1445.348 RIDGEWORTH FD-TOTAL RETURN BD # PROPERTY TYPE: SECURITIES 14,540.00				09/16/2008	09/23/2010	
16,000.00		993.171 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 18,039.00				06/23/2008	09/23/2010	
1102802.00		99891.522 RIDGEWORTH FD-TOTAL RETURN BD PROPERTY TYPE: SECURITIES 1004909.00				09/16/2008	10/18/2010	

JSA
OE17302000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,000.00		329.815 INVESCO SMALL CAP GROWTH-I PROPERTY TYPE: SECURITIES 7,797.00				10/15/2009	12/22/2010	
10,000.00		270.636 HARBOR FUND CAPITAL APPRECIATION PROPERTY TYPE: SECURITIES 8,609.00				06/02/2010	12/22/2010	
10,000.00		520.291 HARTFORD DIVIDEND & GROWTH-Y PROPERTY TYPE: SECURITIES 9,605.00				04/09/2010	12/22/2010	
10,072.00		99. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES 9,362.00				07/23/2008	12/22/2010	
10,000.00		414.25 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 8,007.00				09/09/2009	12/22/2010	
10,000.00		366.838 THE JENSEN PORTFOLIO-I PROPERTY TYPE: SECURITIES 9,417.00				04/09/2010	12/22/2010	
10,000.00		974.659 JPMORGAN TR I US EQUITY-I PROPERTY TYPE: SECURITIES 8,674.00				06/02/2010	12/22/2010	
10,000.00		415.8 LEGG MASON BATTERYMRG EMRG MKTS-I PROPERTY TYPE: SECURITIES 8,482.00				10/15/2009	12/22/2010	
10,000.00		642.673 MFS RESEARCH INTL-I PROPERTY TYPE: SECURITIES 7,763.00				06/03/2009	12/22/2010	
10,000.00		926.784 PACIFIC INVESTMENT MANAGEMENT IN PROPERTY TYPE: SECURITIES 10,834.00				10/18/2010	12/22/2010	
10,000.00		1079.914 PIMCO COMMODITY REALRTN STRATEG PROPERTY TYPE: SECURITIES 21,771.00				06/23/2008	12/22/2010	
							-11,771.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,000.00		778.21 RIDGEWORTH FD-LARGE CAP VAL EQTY#R PROPERTY TYPE: SECURITIES 9,097.00				07/21/2008	903.00	12/22/2010
10,000.00		578.035 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 10,499.00				06/23/2008	-499.00	12/22/2010
4,000.00		132.013 INVESCO SMALL CAP GROWTH-I PROPERTY TYPE: SECURITIES 3,121.00				10/15/2009	879.00	12/27/2010
4,000.00		108.578 HARBOR FUND CAPITAL APPRECIATION PROPERTY TYPE: SECURITIES 3,454.00				06/02/2010	546.00	12/27/2010
4,000.00		208.225 HARTFORD DIVIDEND & GROWTH-Y PROPERTY TYPE: SECURITIES 3,844.00				04/09/2010	156.00	12/27/2010
4,050.00		40. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES 3,782.00				07/23/2008	268.00	12/27/2010
4,000.00		165.494 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 3,199.00				09/09/2009	801.00	12/27/2010
4,000.00		147.167 THE JENSEN PORTFOLIO-I PROPERTY TYPE: SECURITIES 3,778.00				04/09/2010	222.00	12/27/2010
4,000.00		390.244 JPMORGAN TR I US EQUITY-I PROPERTY TYPE: SECURITIES 3,473.00				06/02/2010	527.00	12/27/2010
4,000.00		166.597 LEGG MASON BATTERY MRC EMRG MKTS- PROPERTY TYPE: SECURITIES 3,399.00				10/15/2009	601.00	12/27/2010
4,000.00		257.235 MFS RESEARCH INTL-I PROPERTY TYPE: SECURITIES 3,107.00				06/03/2009	893.00	12/27/2010

JSA
OE17302000

II5593 2TTR 05/05/2011 10:18:08

52-1125290

21

-

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				(P) or (D)	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,000.00		371.058 PACIFIC INVESTMENT MANAGEMENT IN PROPERTY TYPE: SECURITIES 4,338.00				10/18/2010	12/27/2010	-338.00
4,000.00		431.499 PIMCO COMMODITY REALRTN STRATEGY PROPERTY TYPE: SECURITIES 8,699.00				06/23/2008	12/27/2010	-4,699.00
4,000.00		311.526 RIDGEWORTH FD-LARGE CAP VAL EQTY# PROPERTY TYPE: SECURITIES 3,642.00				07/21/2008	12/27/2010	358.00
4,000.00		229.621 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 4,171.00				06/23/2008	12/27/2010	-171.00
TOTAL GAIN (LOSS)								729,343. =====

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

58-6374907

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	503,777.	533,442.
TOTAL	503,777.	533,442.

115593 2TR 05/05/2011 10:18:08

52-1125290

23

STATEMENT 1

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

58-6374907

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEE	2,500.		2,500.	
TOTALS	2,500.	NONE	NONE	2,500.

115593 2TTR 05/05/2011 10:18:08

52-1125290

STATEMENT 2
24

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

58-6374907

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX	16,840.	13,467.
FEDERAL EXCISE TAX		
TOTALS	16,840.	13,467.

115593 2TR 05/05/2011 10:18:08

52-1125290

STATEMENT 3
25

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

58-6374907

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	29,233,415.	32,969,608.
TOTALS		29,233,415.	32,969,608.

SEE ATTACHED STATEMENT

TOTALS

115593 2TTR 05/05/2011 10:18:08

52-1125290

26

STATEMENT 4

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BV ADJ ROWE T PRICE PENDIND CLASS ACTION	11,195. 1.
TOTAL	11,196.

STATEMENT 5

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

GA

STATEMENT 6

TR MARGARET PITTS UA W PITTS C/O SUNTRUST

58-6374907

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

SUNTRUST BANK, ATLANTA

ADDRESS:

P.O. BOX 4655
ATLANTA, GA 30302

TITLE:

TRUSTEE, AS REQ'D

COMPENSATION 118,046.

TOTAL COMPENSATION: 118,046.

=====

STATEMENT 7

TR MARGARET PITTS UA W PITTS C/O SUNTRUST
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

58-6374907

=====

RECIPIENT NAME:
YOUNG HARRIS COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 880,105.

RECIPIENT NAME:
THE METHODIST HOME OF THE S GA CON
ADDRESS:
P.O. BOX 2600
MACON, GA 31203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 880,105.

TOTAL GRANTS PAID: 1,760,210.

=====

STATEMENT 8

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

JANUS PERKINS SMALL CAP VALUE-I	22,395.00
PACIFIC INVESTMENT MANAGEMENT INSTITUTIONAL T	44,349.00
VANGUARD BD INDEX SHORT TERM BD ETF	72.00
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	66,816.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	66,816.00

=====

=====

=====

STATEMENT 1



MARGARET PITTS UAW PITTS
ACCOUNT NO. 1125290

PORTFOLIO DETAIL
AS OF 12/31/10

PAGE 3

AMOUNT \$ SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	15,312,719.81 46.34 %				
TRIF & MONEY MARKET FUNDS						
74,445.86	FEDERATED MONEY MKT OBLIGS TR PRIME OBLIGS INSTL FFS #10 CUSIP: 609010DF7	74,445.86 1.000 0.23 %	74,445.86 1.00 0.00	0.00	129	0.17 % 0.00 %
DEBT SECURITIES						
DEBT SECURITIES						
33,945	ISHARES TR RUSSELL MIDCAP INDEX FD CUSIP: 464287499	3,453,903.75 101.750 10.45 %	2,671,494.81 78.70	782,408.94	50,171	1.45 % 0.00 %
DEBT SECURITIES						
DEBT SECURITIES						
57,578.531	HARBOR FD CAP APPRECIATION FD INSTL CL CUSIP: 411511504	2,114,283.66 36.720 6.40 %	1,831,573.08 31.81	282,710.58	4,434	0.21 % 0.00 %
106,600.46	HARTFORD MUT FDS DIVIDEND & GROWTH FD CL Y CUSIP: 416645828	2,053,124.86 19.260 6.21 %	1,967,844.49 18.46	85,280.37	34,112	1.66 % 0.00 %
37,909.148	INVEESCO GROWTH SER SMALL CAP GROWTH FD CL INSTL CUSIP: 00141M622	1,138,411.71 30.030 3.45 %	896,172.27 23.64	242,239.44	0	0.00 % 0.00 %



MARGARET PITTS UA W PITTS
COUNT NO. 1125290

PORTFOLIO DETAIL
AS OF 12/31/10

PAGE 4

R VALUE SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
36,218.381	JANUS FDS PERKINS SMALL CAP VALUE FD CL I CUSIP: 47103C183	870,327.70 24.030 2.63 %	700,101.30 19.33	170,226.40	4,238	0.49 % 0.00 %
390,133.348	JPMORGAN TR J US EQUITY FD INSTL CL CUSIP: 4812A1142	4,002,768.15 10.260 12.11 %	3,472,186.79 8.90	530,581.36	30,821	0.77 % 0.00 %
43,892.856	LEGG MASON GLOBAL TR BATTERY MARCH EMERGING MKTS TR INSTL CUSIP: 52465U607	1,071,863.54 24.420 3.24 %	895,414.27 20.40	176,449.27	7,506	0.70 % 0.00 %
3,692.971	LIGHTHOUSE DIVERSIFIED FD LTD OFFSHORE CL A CUSIP: 532LHF115	5,938,643.19 1,608.094 117.97 %	5,207,118.28 1,410.01	731,524.91	0	0.00 % 0.00 %
251,136.22	MFS FDS RESEARCH INTL FD INSTL CL CUSIP: 552983470	3,940,327.29 15.690 11.92 %	3,033,725.54 12.08	906,601.75	58,264	1.48 % 0.00 %
111,337.425	PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL CUSIP: 722005667	1,034,324.68 9.290 3.13 %	1,714,573.45 15.40	680,248.77 -	92,633	8.96 % 0.00 %
260,810.54	PIMCO FDS TOTAL RETURN FD INSTL CL CUSIP: 693390700	2,829,794.36 10.850 8.56 %	2,793,285.21 10.71	36,509.15	91,805	3.24 % 0.00 %
28,727.855	PRICE T ROWE FDS REAL ESTATE FD CUSIP: 779919109	502,737.46 17.500 1.52 %	521,795.89 18.16	19,058.43 -	12,066	2.40 % 0.00 %
68,077.396	JENSEN PORTFOLIO INC CL I CUSIP: 476313309	1,844,897.43 27.100 5.58 %	1,705,055.07 25.05	139,842.36	22,738	1.23 % 0.00 %



MR MARGARET PITTS PITTS
COUNT NO. 1125290

PORTFOLIO DETAIL
AS OF 12/31/10

ASSET DESCRIPTION	MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME		INCOME YIELD AT MARKET / MATERIAL TO MATURITY
				MARKET VALUE	PER UNIT	
TOTAL MUTUAL FUNDS				27,341,504.03	24,738,845.64	2,602,658.39
PROPRIETARY FUNDS				2,174,200.26 12.840 6.58 %	1,823,073.15 10.77	351,127.11 22,690 1.04 % 0.00 %
RIDGEWORTH FD-LARGE CAP VALUE EQUITY I SHS #RGD4 CUSIP: 76628R672						
SCHEMATIC ASSETS						
1 CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT CUSIP: 997001FA5	0.00 0.000 0.00 %	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 % 0.00 % 0.00 %
1 CLASS ACTION PENDING BELSOUTH ON RCPT OF FINAL PMT CUSIP: 997000PJ7	0.00 0.000 0.00 %	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 % 0.00 % 0.00 %
1 CLASS ACTION PENDING FANNIE MAE ON RCPT OF FINAL PMT CUSIP: 997000SS4	0.00 0.000 0.00 %	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 % 0.00 % 0.00 %
1 CLASS ACTION PENDING FEDERAL HOME LOAN MTG CORP ON RCPT OF FINAL PMT CUSIP: 997000NN0	0.00 0.000 0.00 %	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 % 0.00 % 0.00 %
1 CLASS ACTION PENDING HALLIBURTON ON RECEIPT OF FINAL PMT CUSIP: 997000BE3	0.00 0.000 0.00 %	1.00 1.00	1.00 1.00	1.00 1.00	0 0	0.00 % 0.00 %



MARGARET PITTS UA W PITTS
ACCOUNT NO. 1125290

PORTFOLIO DETAIL
AS OF 12/31/10

PAGE 6

AMOUNT IN VALUE AND SHARES	ASSET DESCRIPTION	MARKET VALUE			UNREALIZED GAIN/LOSS (FED. TO MKT.)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
		MARKET PRICE % OF MARKET	FED. TAX COST COST PER UNIT	PER UNIT			
1	CLASS ACTION PENDING XEROX CORP ON RCPT OF FINAL PMT CUSIP: 997000TT1	0.00 0.000 0.00 %	0.00 0.00	0.00	0.00	0	0.00 % 0.00 %
	TOTAL MISCELLANEOUS ASSETS	0.00		1.00	1.00	0	0.00 %
	INCIPITAL PORTFOLIO TOTAL	48,356,773.71		44,620,580.27	3,736,193.44	431,605	1.31 %
	INCOME PORTFOLIO						
	INCOME CASH	15,312,719.81- 46.34-%		15,312,719.81-			
	INCOME ASSETS	33,044,053.90		29,307,860.46	3,736,193.44	431,605	1.31 %

00564 01 000000