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## Return of Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>THE JALS FAMILY FOUNDATION</b>		A Employer identification number <b>58-6369445</b>
Number and street (or P O box number if mail is not delivered to street address) <b>4755 MILLBROOK DRIVE, NW</b>	Room/suite	B Telephone number <b>(404) 577-7222</b>
City or town, state, and ZIP code <b>ATLANTA, GA 30327</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>1,039,737.</b> (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		7,286.	7,286.		STATEMENT 1
4 Dividends and interest from securities		14,405.	14,405.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		45,655.			
b Gross sales price for all assets on line 6a		679,696.			
7 Capital gain net income (from Part IV, line 2)			45,655.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		148.	3.		STATEMENT 3
12 Total. Add lines 1 through 11		67,494.	67,349.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,200.	1,100.		1,100.
c Other professional fees		3,406.	3,406.		0.
17 Interest					
18 Taxes		241.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		26.	26.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		5,873.	4,532.		1,100.
25 Contributions, gifts, grants paid		60,000.			60,000.
26 Total expenses and disbursements. Add lines 24 and 25		65,873.	4,532.		61,100.
27 Subtract line 26 from line 12		1,621.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			62,817.		
c Adjusted net income (if negative, enter -0-)				N/A	

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	60,854.	73,998.	73,998.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	779,927.	828,167.	861,537.
	c Investments - corporate bonds STMT 9	150,200.	99,794.	104,202.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	9,357.			
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
<b>16 Total assets (to be completed by all filers)</b>	<b>1,000,338.</b>	<b>1,001,959.</b>	<b>1,039,737.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,000,338.	1,001,959.		
<b>30 Total net assets or fund balances</b>	<b>1,000,338.</b>	<b>1,001,959.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>1,000,338.</b>	<b>1,001,959.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,000,338.
2 Enter amount from Part I, line 27a	2	1,621.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,001,959.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,001,959.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 679,696.		634,041.	45,655.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			45,655.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter -0- in Part I, line 8

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	50,942.	884,696.	.057581
2008	61,100.	1,185,967.	.051519
2007	73,867.	1,250,809.	.059055
2006	67,238.	1,129,576.	.059525
2005	62,275.	1,088,024.	.057237

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4  
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	628.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	628.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	628.
6	<b>Credits/Payments</b>		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	642.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	642.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	14.
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input checked="" type="checkbox"/> 14. <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DAVID F. HADDOW Telephone no ► (404) 577-7222 Located at ► 4755 MILLBROOK DRIVE, NW, ATLANTA, GA ZIP+4 ► 30327			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	885,615.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	95,302.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	980,917.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	980,917.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	14,714.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	966,203.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	48,310.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	48,310.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	628.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	628.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	47,682.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	47,682.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	47,682.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	61,100.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	61,100.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	628.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	60,472.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				47,682.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	8,720.			
<b>b</b> From 2006	13,883.			
<b>c</b> From 2007	15,593.			
<b>d</b> From 2008	2,324.			
<b>e</b> From 2009	7,131.			
<b>f</b> Total of lines 3a through e	47,651.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	61,100.			
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				47,682.
<b>e</b> Remaining amount distributed out of corpus	13,418.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	61,069.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	8,720.			
<b>9</b> Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	52,349.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	13,883.			
<b>b</b> Excess from 2007	15,593.			
<b>c</b> Excess from 2008	2,324.			
<b>d</b> Excess from 2009	7,131.			
<b>e</b> Excess from 2010	13,418.			



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT 12				
<b>Total</b>			<b>3a</b>	<b>60,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	<b>0.</b>



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of  |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions   |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN

Ann M. Thompson

ann m. Thompson

5/12/2011

Firm's name ▶ JONES AND KOLB  
10 PIEDMONT CTR, STE 100

Firm's EIN ▶

Firm's address ► ATLANTA, GA 30305

Phone no	(404) 262-7920
----------	----------------

Form **990-PF** (2010)

THE JALS FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50000 HOME DEPOT INC 4.62%	P	01/21/09	08/16/10
b	500 SH EXELON CORPORATION	P	05/16/03	04/16/10
c	EV ENERGY PARTNERS LP	P	06/11/09	01/06/10
d	EV ENERGY PARTNERS LP	P	06/11/09	01/07/10
e	710 SH ARGON ST., INC	P	12/03/09	02/01/10
f	725 SH PINNACLE PARTNERS	P	09/25/09	01/29/10
g	180 SH AMEDISYS INC	P	01/29/10	03/09/10
h	650 SH CUBIST PHARM	P	10/26/09	03/09/10
i	220 SH FTI CONSULTING INC	P	09/24/09	03/26/10
j	125 SH FTI CONSULTING INC	P	01/11/10	03/26/10
k	717 SH GLOBAL SOURCES LTD	P	03/07/08	03/22/10
l	108 SH GLOBAL SOURCES LTD	P	03/07/08	03/19/10
m	776 SH GLOBAL SOURCES LTD	P	03/10/08	03/19/10
n	350 SH MEDTRONIC INC	P	10/21/09	03/09/10
o	620 SH SYMANTEC CORP	P	09/24/09	03/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		50,000.	0.
b 21,409.		14,140.	7,269.
c 4,990.		3,155.	1,835.
d 9,937.		6,350.	3,587.
e 18,252.		12,996.	5,256.
f 11,185.		9,508.	1,677.
g 10,815.		9,955.	860.
h 14,161.		11,263.	2,898.
i 8,733.		9,555.	<822.>
j 4,962.		5,506.	<544.>
k 5,070.		7,496.	<2,426.>
l 745.		1,129.	<384.>
m 5,354.		7,769.	<2,415.>
n 15,809.		13,048.	2,761.
o 10,572.		9,477.	1,095.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			7,269.
c			1,835.
d			3,587.
e			5,256.
f			1,677.
g			860.
h			2,898.
i			<822.>
j			<544.>
k			<2,426.>
l			<384.>
m			<2,415.>
n			2,761.
o			1,095.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 275 SH SYMANTEC CORP		P	12/11/09	03/29/10
b 2165 SH CLARIENT INC		P	08/27/09	04/22/10
c 788 SH CLARIENT INC		P	12/18/09	04/22/10
d 1597 SH CLARIENT INC		P	12/21/09	04/22/10
e 290 SH CONCEPTUS INC		P	04/16/10	05/13/10
f 510 SH CONCEPTUS INC		P	04/26/10	05/13/10
g 755 SH KIT DIGITAL INC		P	04/01/10	05/12/10
h 605 SH TITAN MACHY INC		P	02/04/10	05/13/10
i 655 SH FIRST FINANCIAL HLDGS		P	11/19/09	06/25/10
j 2058 SH HEADWATERS INC		P	04/27/10	06/28/10
k 442 HEADWATERS INC		P	04/28/10	06/28/10
l 825 SH INFOGROUP INC		P	12/17/09	06/21/10
m 495 SH INFOGROUP INC		P	02/09/10	06/21/10
n 830 SH INFOGROUP INC		P	02/16/10	06/21/10
o 510 SH TNS INC		P	01/15/10	06/25/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,689.		4,865.	<176.>
b 6,038.		7,588.	<1,550.>
c 2,198.		1,974.	224.
d 4,454.		4,001.	453.
e 5,515.		5,514.	1.
f 9,699.		9,466.	233.
g 9,906.		9,705.	201.
h 8,482.		6,653.	1,829.
i 7,777.		7,845.	<68.>
j 6,315.		12,406.	<6,091.>
k 1,356.		2,636.	<1,280.>
l 6,505.		6,572.	<67.>
m 3,903.		3,668.	235.
n 6,545.		6,312.	233.
o 9,169.		12,229.	<3,060.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<176.>
b			<1,550.>
c			224.
d			453.
e			1.
f			233.
g			201.
h			1,829.
i			<68.>
j			<6,091.>
k			<1,280.>
l			<67.>
m			235.
n			233.
o			<3,060.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 315 SH EZCORP INC		P	07/02/07	08/11/10
b 250 SH EZCORP INC		P	08/09/07	08/11/10
c 292 SH EZCORP INC		P	04/23/09	08/11/10
d 253 SH EZCORP INC		P	04/23/09	08/11/10
e 410 SH EZCORP INC		P	06/16/09	08/11/10
f 1200 SH PHASE FORWARD INC		P	02/05/10	08/16/10
g 960 SH KIT DIGITAL INC		P	08/13/10	09/03/10
h 650 SH NASDAQ OMX GRP INC		P	12/18/09	09/23/10
i 150 SH NOBLE ENERGY INC		P	03/25/10	09/07/10
j 500 SH WILLIAMS COMPANIES		P	07/12/10	09/23/10
k 865 SH BANK OF AMERICA CORP		P	12/18/09	10/01/10
l 685 SH MEDIDATA SOLUTIONS INC		P	12/08/09	10/13/10
m 135 SH MEDIDATA SOLUTIONS INC		P	12/08/09	10/14/10
n 555 SH MEDIDATA SOLUTIONS INC		P	05/03/10	10/14/10
o 420 SH ORACLE CORP		P	04/16/10	10/01/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,167.		3,965.	2,202.
b 4,895.		2,548.	2,347.
c 5,717.		3,793.	1,924.
d 4,684.		3,287.	1,397.
e 7,590.		4,401.	3,189.
f 20,400.		13,153.	7,247.
g 9,091.		8,161.	930.
h 12,788.		12,950.	<162.>
i 11,085.		10,687.	398.
j 9,290.		9,557.	<267.>
k 11,392.		13,061.	<1,669.>
l 13,521.		10,283.	3,238.
m 2,776.		2,027.	749.
n 11,412.		8,264.	3,148.
o 11,495.		10,916.	579.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			2,202.
b			2,347.
c			1,924.
d			1,397.
e			3,189.
f			7,247.
g			930.
h			<162.>
i			398.
j			<267.>
k			<1,669.>
l			3,238.
m			749.
n			3,148.
o			579.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	560 SH UNITED ONLINE INC	P	01/08/09	10/21/10
b	129 SH UNITED ONLINE INC	P	01/08/09	10/22/10
c	944 SH UNITED ONLINE INC	P	01/09/09	10/22/10
d	267 SH UNITED ONLINE INC	P	01/09/09	10/25/10
e	218 SH UNITED ONLINE INC	P	05/21/09	10/25/10
f	1285 SH UNITED ONLINE INC	P	05/29/09	10/25/10
g	272 SH UNITED ONLINE INC	P	08/06/09	10/25/10
h	1125 SH COGENT INC	P	09/02/09	11/02/10
i	1125 SH COGENT INC	P	09/17/09	11/02/10
j	485 SH COGENT INC	P	09/28/09	11/02/10
k	95 SH COGENT INC	P	09/28/09	11/02/10
l	1180 SH COGENT INC	P	10/15/09	11/02/10
m	615 SH COGENT INC	P	11/30/09	11/02/10
n	1125 SH COGENT INC	P	05/06/10	11/02/10
o	480 SH CISCO SYSTEMS INC	P	01/05/10	11/01/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,197.		3,425.	<228.>
b 738.		789.	<51.>
c 5,401.		5,845.	<444.>
d 1,538.		1,653.	<115.>
e 1,256.		1,430.	<174.>
f 7,403.		8,183.	<780.>
g 1,567.		1,978.	<411.>
h 11,764.		11,835.	<71.>
i 11,764.		11,960.	<196.>
j 5,071.		4,938.	133.
k 993.		967.	26.
l 12,328.		11,255.	1,073.
m 6,425.		5,260.	1,165.
n 11,753.		10,645.	1,108.
o 11,030.		11,846.	<816.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<228.>
b			<51.>
c			<444.>
d			<115.>
e			<174.>
f			<780.>
g			<411.>
h			<71.>
i			<196.>
j			133.
k			26.
l			1,073.
m			1,165.
n			1,108.
o			<816.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

3

THE JALS FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2225 SH HECLA MINING CO	P	09/28/10	11/08/10
b	868 SH UNITED ONLINE INC	P	08/06/09	11/05/10
c	2132 SH UNITED ONLINE INC	P	08/10/10	11/05/10
d	535 SH YAHOO INC	P	09/02/09	11/01/10
e	725 SH ISHARES SILVER TR	P	11/01/10	12/09/10
f	655 SH ISHARES SILVER TR	P	11/08/10	12/09/10
g	145 SH L-3 COMMNCTNS HLDGS	P	09/23/10	12/09/10
h	105 SH L-3 COMMNCTNS HLDGS	P	10/11/10	12/09/10
i	225 SH RAYTHEON CO	P	09/23/10	12/09/10
j	175 SH RAYTHEON CO	P	10/11/10	12/09/10
k	285 SH THORATEC CORP	P	09/03/10	12/10/10
l	280 SH THORATEC CORP	P	10/13/10	12/10/10
m	295 SH THORATEC CORP	P	10/29/10	12/10/10
n	480 SH THORATEC CORP	P	11/15/10	12/10/10
o	CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,874.		13,955.	5,919.
b 6,169.		6,313.	<144.>
c 15,153.		11,796.	3,357.
d 8,662.		7,560.	1,102.
e 20,494.		17,516.	2,978.
f 18,515.		17,587.	928.
g 10,460.		10,185.	275.
h 7,575.		7,378.	197.
i 10,323.		10,199.	124.
j 8,029.		7,949.	80.
k 7,402.		9,801.	<2,399.>
l 7,272.		9,287.	<2,015.>
m 7,662.		9,608.	<1,946.>
n 12,467.		13,064.	<597.>
o 563.			563.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			5,919.
b			<144.>
c			3,357.
d			1,102.
e			2,978.
f			928.
g			275.
h			197.
i			124.
j			80.
k			<2,399.>
l			<2,015.>
m			<1,946.>
n			<597.>
o			563.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	45,655.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
MERRILL LYNCH - NOMINEE	7,689.
MERRILL LYNCH - NOMINEE - AMORTIZATION	<403.>
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,286.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CALDWELL AND ORKIN	156.	0.	156.
MERRILL LYNCH - NOMINEE	12,675.	563.	12,112.
MERRILL LYNCH - NOMINEE	2,137.	0.	2,137.
TOTAL TO FM 990-PF, PART I, LN 4	14,968.	563.	14,405.

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FORM 990-PF OTHER INCOME STATEMENT 3

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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM INVESTMENT IN LTD PSHIP	145.	0.	
ROYALTIES	3.	3.	
TOTAL TO FORM 990-PF, PART I, LINE 11	148.	3.	

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FORM 990-PF ACCOUNTING FEES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,200.	1,100.		1,100.
TO FORM 990-PF, PG 1, LN 16B	2,200.	1,100.		1,100.

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FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MGMT FEES	3,406.	3,406.		0.	
TO FORM 990-PF, PG 1, LN 16C	3,406.	3,406.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES	241.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	241.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER FEES	26.	26.		0.	
TO FORM 990-PF, PG 1, LN 23	26.	26.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MKT OPPORTUNITY FUND	137,796.	127,110.		
400 SH COCA COLA	18,713.	26,308.		
600 SH GENERAL ELECTRIC	27,408.	10,974.		
100 SH HOME DEPOT INC	4,635.	3,506.		
500 SH BRISTOL MYERS SQUIBB	18,908.	13,240.		
500 SH CITIGROUP INC	21,736.	2,365.		
400 SH CHEVRON CORP	18,182.	36,500.		
400 SH EXXON MOBIL CORP	17,812.	29,248.		

200 SH JOHNSON AND JOHNSON	10,516.	12,370.
400 SH HOME DEPOT INC	13,464.	14,024.
500 SH PFIZER INC	16,743.	8,755.
400 SH ABBOTT LABS	16,982.	19,164.
800 SH BANK OF AMERICA CORP	34,137.	10,672.
500 SH GENUINE PARTS CO	19,856.	25,670.
500 SH INTEL CORP	10,012.	10,515.
875 SH VODAPHONE GRP PLC	21,604.	23,135.
500 SH AT&T	20,223.	14,690.
500 SH EMERSON ELECTRIC CO	27,090.	28,585.
500 SH VERIZON COMM INC	20,762.	17,890.
1000 SH PROLOGIS	2,688.	14,440.
500 SH AT&T	13,461.	14,690.
400 SH GENERAL ELECTRIC	6,220.	7,316.
500 SH SYNOVUS FINL CORP	3,067.	1,320.
500 SH SUNTRUST BANKS	7,772.	14,755.
750 SH AEROVIRONMENT INC	17,645.	20,123.
60 SH APPLE INC	18,252.	19,354.
490 SH CHESAPEAKE ENERGY OKLA	10,221.	12,696.
2780 SH COEUR D'ALENE MINES CORP	56,851.	75,950.
600 SH COMSTOCK RES INC	14,242.	14,736.
355 SH CONSOL ENERGY INC	16,591.	17,303.
630 SH DIGITALGLOBE INC	19,393.	19,977.
580 SH FLIR SYSTEMS INC	14,345.	17,255.
465 SH GEOYEYE INC	19,376.	19,711.
2775 SH HECLA MINING CO	18,242.	31,247.
4355 SH NEW GOLD INC	32,771.	42,505.
330 SH ULTRA PETROLEUM CORP	14,024.	15,764.
500 SH BEMIS CORP	16,013.	16,330.
120 SH FRONTIER COMMUNICATIONS	1,340.	1,168.
400 SH KIMBERLY CLARK	24,983.	25,216.
YAMANA GOLD INC	24,091.	24,960.
TOTAL TO FORM 990-PF, PART II, LINE 10B	828,167.	861,537.

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25000 HARLEYSVILLE GROUP INC	25,010.	24,853.
50000 SUNTRUST BANKS	49,255.	52,252.
25000 XEROX CORPORATION	25,529.	27,097.
TOTAL TO FORM 990-PF, PART II, LINE 10C	99,794.	104,202.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID F. HADDOW 4755 MILLBROOK DRIVE, NW ATLANTA, GA 30327	TRUSTEE 0.00	0.	0.	0.
MARY LADSON HIPP HADDOW 4755 MILLBROOK DRIVE, NW ATLANTA, GA 30327	MEMBER-DISTRIBUTION COMM 0.00	0.	0.	0.
JANE HADDOW MCLAUGHEN 4755 MILLBROOK DRIVE, NW ATLANTA, GA 30327	MEMBER-DISTRIBUTION COMM 0.00	0.	0.	0.
ANNE HADDOW FREEMAN 4755 MILLBROOK DRIVE, NW ATLANTA, GA 30327	MEMBER-DISTRIBUTION COMM 0.00	0.	0.	0.
LADSON HIPP HADDOW 4755 MILLBROOK DRIVE, NW ATLANTA, GA 30327	MEMBER-DISTRIBUTION COMM 0.00	0.	0.	0.
STUART FORBES HADDOW 4755 MILLBROOK DRIVE, NW ATLANTA, GA 30327	MEMBER-DISTRIBUTION COMM 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 11

## NAME OF MANAGER

DAVID F. HADDOW  
MARY LADSON HIPP HADDOW  
JANE HADDOW MCLAUGHEN  
ANNE HADDOW FREEMAN  
LADSON HIPP HADDOW  
STUART FORBES HADDOW

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WOODRUFF ARTS CENTER 1280 PEACHTREE STREET NE ATLANTA, GA 30309	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
CATHEDRAL OF ST PHILIP 2744 PEACHTREE ROAD, NW ATLANTA, GA 30305	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	8,500.
BRIDGES TO PROSPERITY 5007 C-126 VICTORY BLVD YORKTOWN, VA 23693	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
FRAZEE DREAM CENTER, RADIUS CHURCH OF GREENVILLE 8110 HIGHWAY 81 NORTH EASLEY, SC 29642	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,500.
YOUNG LIFE 2320 EAST NORTH STREET GREENVILLE, SC 29607	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
SHEPHERD CENTER 2020 PEACHTREE ROAD, NW ATLANTA, GA 30309	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	2,000.
ATLANTA COMMUNITY FOOD BANK 732 JOSEPH E. LOWERY BLVD, NW ATLANTA, GA 30318	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
CENTER FOR PUPPETRY ARTS 1404 SPRING STREET, NW ATLANTA, GA 30309	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.



THE JALS FAMILY FOUNDATION

58-6369445

ATLANTA HABITAT FOR HUMANITY 519 MEMORIAL DRIVE, SE ATLANTA, GA 30312	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
CAMP TWIN LAKES P.O. BOX 933507 ATLANTA, GA 31193	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	2,500.
CENTER FOR THE VISUALLY IMPAIRED 739 WEST PEACHTREE STREET, NW ATLANTA, GA 30308	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29609	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
CENTRAL ASIA INSTITUTE P.O. BOX 7209 BOZEMAN, MT 59771	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
CHILDSRING INTERNATIONAL 1328 PEACHTREE STREET ATLANTA, GA 30309	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
DOWNTOWN PRESBYTERIAN 435 WEST WASHINGTON STREET GREENVILLE, SC 29601	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	2,500.
EMORY UNIVERSITY PLAZA 1000, 1762 CLIFTON ROAD, NE ATLANTA, GA 30322	N/A GENERAL SUPPORT	501(C)(3)	1,000.
HERMANN-GRIMA HOUSE P.O. BOX 56836 NEW ORLEANS, LA 70156	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
HORIZONS ATLANTA 805 MT. VERNON HIGHWAY ATLANTA, GA 30327	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.

INVISIBLE CHILDREN 1620 5TH AVENUE, SUITE 400 SAN DIEGO, CA 92101	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
MALARIA NO MORE 432 PARK AVENUE SOUTH, 13TH FLOOR NEW YORK, NY 10016	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
PARTNERSHIP AGAINST DOMESTIC VIOLENCE P.O. BOX 170225 ATLANTA, GA 30317	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
RIALTO CENTER - GSU P.O. BOX 2627 ATLANTA, GA 30301	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
SEA TURTLE HOSPITAL 100 AQUARIUM WHARF, P.O. BOX 130001 CHARLESTON, SC 29413	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
SHRINER'S HOSPITAL 2900 ROCKY POINT DRIVE TAMPA, FL 33607	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
AFLAC CANCER CENTER 1687 TULLIE CIRCLE ATLANTA, GA 30329	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
AUBURN UNIVERSITY 317 SOUTH COLLEGE STREET AUBURN, AL 36849	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	2,500.
BRAIN INJURY ASSOCIATION OF GEORGIA 1441 CLIFTON ROAD NE, #114-A ATLANTA, GA 30322	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
CHILDREN'S RESTORATION NETWORK 11285 ELKINS ROAD, SUITE E-1 ROSWELL, GA 30076	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.

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EAGLE PROJECTS INTERNATIONAL P.O. BOX 100 DOVER, ME 04426	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
HAPPY TAILS PET THERAPY P.O. BOX 767961 ROSWELL, GA 30076	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
HOLY INNOCENTS EPISCOPAL SCHOOL 805 MT. VERNON HIGHWAY ATLANTA, GA 30327	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	8,000.
SKYLAND TRAIL 1961 N. DRUID HILLS ROAD ATLANTA, GA 30309	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
ST. BERNARD PROJECT 8324 PARC PLACE CHALMETTE, LA 70043	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.
ST. JOSEPH'S MERCY FOUNDATION 5673 PEACHTREE DUNWOODY RD, #650 ATLANTA, GA 30342	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	3,000.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	2,500.
LITERACY ACTION, INC. 100 EDGEWOOD AVE., SUITE 650 ATLANTA, GA 30303	N/A GENERAL SUPPORT OF ORGANIZATION	501(C)(3)	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

60,000.