Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: WALLACE FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 21 CHESTNUT RIDGE ROAD

Room/suite:

City or town, state, and ZIP code: GREENVILLE SC 29609

A Employer identification number: 58-6343201

B Telephone number (see page 10 of the instructions): (864) 233-5307

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,304,608

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	37,794	37,794		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	41,579			
	b	Gross sales price for all assets on line 6a 425,807				
	7	Capital gain net income (from Part IV, line 2)		41,579		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	79,373	79,373	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	3,014	0	0	0
	c	Other professional fees (attach schedule)	15,698	15,698	0	0
	17	Interest	64	64		
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,242	1,088	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	0	0	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,018	16,850	0	0
	25	Contributions, gifts, grants paid	58,100			58,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	79,118	16,850	0	58,100
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	255			
	b	**Net investment income** (if negative, enter -0-)		62,523		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	19,817	17,483	17,483
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	300,506	289,937	298,505
	b	Investments—corporate stock (attach schedule)	819,013	832,171	988,620
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,139,336	1,139,591	1,304,608
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,139,336	1,139,591	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,139,336	1,139,591	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,139,336	1,139,591	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,139,336
2	Enter amount from Part I, line 27a	2	255
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,139,591
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,139,591

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	41,579
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	2,302

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	70,375	1,138,875	0.061793
2008	79,600	1,395,952	0.057022
2007	78,800	1,665,471	0.047314
2006	69,800	1,571,368	0 044420
2005	70,904	1,440,705	0 049215

2 **Total** of line 1, column (d)	2	0 259764
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051953
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,217,883
5 Multiply line 4 by line 3	5	63,273
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	625
7 Add lines 5 and 6	7	63,898
8 Enter qualifying distributions from Part XII, line 4	8	58,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,250
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,250
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,250
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 677		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,823		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,250
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	1,250 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ JEAN C GRIFFITH Telephone no ▶ (864) 370-1444

Located at ▶ 880 S. PLEASANTBURG DRIVE SUITE 2F GREENVILLE SC ZIP+4 ▶ 29607

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	.00	0	0	0
	00	0	0	0
	00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,182,677
b	Average of monthly cash balances	1b	53,752
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,236,429
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,236,429
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	18,546
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,217,883
6	**Minimum investment return.** Enter 5% of line 5	6	60,894

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	60,894
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,250		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,250
3	Distributable amount before adjustments Subtract line 2c from line 1			3	59,644
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	59,644
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	59,644

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	58,100
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	58,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,100

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					59,644
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				52,176	
b	Total for prior years 20 06 , 20 07 , 20 08			142,370		
3	Excess distributions carryover, if any, to 2010					
a	From 2005	0				
b	From 2006	0				
c	From 2007	0				
d	From 2008	0				
e	From 2009	0				
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 58,100					
a	Applied to 2009, but not more than line 2a				52,176	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2010 distributable amount					5,924
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			142,370		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			142,370		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					53,720
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9:					
a	Excess from 2006	0				
b	Excess from 2007	0				
c	Excess from 2008	0				
d	Excess from 2009	0				
e	Excess from 2010	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WAREHOUSE THEATRE AUGUSTA STREET GREENVILLE SC 29605		501c3	UNRESTRICTED FUNDS	1,000
ARTISPHERE 16 AUGUSTA STREET GREENVILLE SC 29605		501c3	UNRESTRICTED FUNDS	1,000
CAMPERDOWN ACADEMY 501 HOWELL ROAD GREENVILLE SC 29615		501c3	UNRESTRICTED FUNDS	1,500
NATIONAL MS FOUNDATION 9801 SOUTHERN PINE BLVD CHARLOTTE NC 28273		501c3	UNRESTRICTED	1,000
BROOKGREEN GARDENS BOX 3368 PAWLEY'S ISLAND SC 29585		501c3	UNRESTRICTED FUNDS	5,000
GREENVILLE COUNTY MUSEUM 420 COLLEGE STREET GREENVILLE SC 29601		501c3	UNRESTRICTED FUNDS	10,000
UNITED WAY OF GREENVILLE COUNTY 105 EDINBURGH COURT GREENVILLE SC 29607		501c3	UNRESTRICTED FUNDS	10,000
THE PEACE CENTER 101 W BROAD STREET GREENVILLE SC 29601		501c3	UNRESTRICTED FUNDS	10,000
PROJECT HOST BOX 345 GREENVILLE SC 29602		501c3	UNRESTRICTED FUNDS	1,000
THE CITADEL FOUNDATION 171 MOULTRIE STREET CHARLESTON SC 29409		501c3	SCHOLARSHIP	10,000
UPSTATE FOREVER BOX 2308 GREENVILLE SC 29602		501c3	UNRESTRICTED FUNDS	2,500
Total . . See Attached Statement			▶ 3a	58,100
b *Approved for future payment*				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,794	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	41,579	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		79,373	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 79,373

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

MMWallace | 5-12-11 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Jean Griffith JEAN GRIFFITH,CPA	JEAN GRIFFITH,CPA	5/10/2011		P00368742
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶ P O. BOX 26436, GREENVILLE, SC 29616			Phone no	(864) 370-1444

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	2,256
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	425,807	384,228	41,579
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ACCOUNT 37196				1/1/2010	P	12/31/2010	44,024	44,271	COST			-247
2														0
3	X	Litigation proceeds				1/1/2010	P	12/31/2010	27	0	cost			27
4	X	LONG TERM 06041				1/1/2009	P	12/31/2010	14,193	14,198	COST			-5
5	X	ACCOUNT 30583				1/1/2010	P	12/31/2010	4,472	3,638	COST			834
6	X	LONG TERM 30583				1/1/2009	P	12/31/2010	59,455	53,720	COST			5,735
7	X	ACCOUNT 10829				1/1/2010	P	12/31/2010	28,823	26,076	COST			2,747
8														0
9	X	short term 08885				various	P	various	32,410	22,319	COST			10,091
10	X	long term 0885				various	P	various	40,349	24,673	COST			15,676
11	X	SHORT TERM 08887				1/1/2010	P	12/31/2010	133,668	134,727	COST			-1,059
12	X	LONG TERM 08887				1/1/2009	P	1/23/2010	66,130	60,606	COST			5,524
13														0
14														0
15														0
16														0
17														0
18														0
19														0
20														0
21														0
22														0

Form 8868 Application for Extension of Time To File an Exempt Organization Return

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization WALLACE FAMILY FOUNDATION	Employer identification number 58-6343201
	Number, street, and room or suite no If a P O box, see instructions 21 CHESTNUT RIDGE ROAD	
	City, town or post office, state, and ZIP code For a foreign address, see instructions GREENVILLE SC 29609	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JEAN C GRIFFITH

  Telephone No ▶ (864) 370-1444 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . . . ▶ [ ] If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2011, to file the exempt organization return for the organization named above The extension is for the organization's return for.

▶ [X] calendar year 2010 or

▶ [ ] tax year beginning ________, and ending ________

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 2,500
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 677
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 1,823

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Line 16b (990-PF) - Accounting Fees

		3,014	0	0	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	JCGRIFFITH,CPA	3,014			
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		15,698	15,698	0	0
1	UBS PAINE WEBBER management fees	15,698	15,698		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,242	1,088	0	0
1	Real estate tax not included in line 20				
2	Federal tax	1,154			
3	FOREIGN EXCISE TAX	1,088	1,088		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

	Description	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
		300,506	289,937	298,603	298,505		
1	PIMCO 37196	286,313	289,937	284,405	298,505	X	X
2	UBS 06041	14,193	0	14,198	0		X
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			819,013	832,171	919,504	988,620
1	DELAWARE CAPITAL MANAGEMENT 3058		290,672	274,212	270,669	246,965
2	RORER ASSET MANAGEMENT 8763		189,934	215,930	210,292	258,292
3	EADS & EALDS INVESTMENT 10829		207,514	212,385	251,457	277,203
4	RITTENHOUSE FIN. SERVICES INC 8563		130,893	129,644	187,086	206,160
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	2,256
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	423,551	0	384,228	39,323	0	0	0	39,323
1	ACCOUNT 37196		P	1/1/2010	12/31/2010	44,024	0	44,271	-247			0	-247
2	Litigation proceeds		P	1/1/2010	12/31/2010	27	0	0	27			0	27
3	LONG TERM 06041		P	1/1/2009	12/31/2010	14,193	0	14,198	-5			0	-5
4	ACCOUNT 30583		P	1/1/2010	12/31/2010	4,472	0	3,638	834			0	834
5	LONG TERM 30583		P	1/1/2009	12/31/2010	59,455	0	53,720	5,735			0	5,735
6	ACCOUNT 10829		P	1/1/2010	12/31/2010	28,823	0	26,076	2,747			0	2,747
7	short term 08885		P	various	various	32,410	0	22,319	10,091			0	10,091
8	long term 0885		P	various	various	40,349	0	24,673	15,676			0	15,676
9	SHORT TERM 08887		P	1/1/2010	12/31/2010	133,668	0	134,727	-1,059			0	-1,059
10	LONG TERM 08887		P	1/1/2009	1/23/2010	66,130	0	60,606	5,524			0	5,524
11						0	0	0	0			0	0
12						0	0	0	0			0	0
13						0	0	0	0			0	0
14						0	0	0	0			0	0
15						0	0	0	0			0	0
16						0	0	0	0			0	0
17						0	0	0	0			0	0
18						0	0	0	0			0	0
19						0	0	0	0			0	0
20						0	0	0	0			0	0
21						0	0	0	0			0	0
22						0	0	0	0			0	0

Part VII-A, Lines 1a and 1b (990-PF) - Political Participation

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? [ ] Yes [X] No

1b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? [ ] Yes [X] No

If "Yes" to 1a or 1b, please describe the activities

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value (S)	Purchase date	Sale date	Sale amount (S)	Purchase amount (S)	Loss (S)	Gain (S)	Net gain or loss (S)
US TSY NOTE 01 000 % DUE 12/31/11 DTD 12/31/09 FC 06/30/10	FIFO	6,000 000	Jan 12, 10	Aug 13, 10	6,047 81	6,011 25		36 56	
	FIFO	3,000 000	Jan 14, 10	Aug 13, 10	3,023 91	3,004 69		19 22	
US TSY NOTE 04 000 % DUE 02/15/15 DTD 02/15/05 FC 08/15/05	FIFO	1,000 000	Sep 09, 09	Jul 06, 10	1,104 69	1,072 86		31 83	
Total					**$10,176.41**	**$10,088.80**		**$87.61**	**$87.61**

Long-term capital gains and losses

Security description	Method	Quantity or face value (S)	Purchase date	Sale date	Sale amount (S)	Purchase amount (S)	Loss (S)	Gain (S)	Net gain or loss (S)
FHLMC PL G03432 05 5000 DUE 11/01/37	FIFO	6,000 000	Jan 15, 08	Jul 06, 10	3,200 92	3,034 35		166 57	
FHLMC PL G04877 06 0000 DUE 10/01/38	FIFO	7,000 000	Oct 29, 08	Jul 06, 10	5,249 37	4,960 85		288 52	
FNMA PL 735580 05 0000 DUE 06/01/35	FIFO	2,000 000	May 16, 08	Jul 06, 10	1,068 92	994 43		74 49	
FNMA PL 745275 05 0000 DUE 02/01/36	FIFO	6,000 000	Jun 25, 09	Jul 06, 10	3,572 39	3,510 67		61 72	
ALLIANZ FIXED INCOME SHARES SERIES C	FIFO	225 000	Sep 01, 04	Jul 06, 10	2,967 75	2,668 50		299 25	
ALLIANZ FIXED INCOME SHARES SERIES M	FIFO	475 000	Sep 01, 04	Jul 06, 10	4,906 75	5,590 75	-684 00		
US TSY INFL PROT NOTE 03 000 % DUE 07/15/12	FIFO	4,000 000	Sep 01, 04	Aug 19, 10	5,149 13	5,368 55	-219 42		

continued next page

Ordinal

UBS

UBS Financial Services Inc
17 WEST MCBEE AVENUE
POINSETT PLAZA
GREENVILLE SC 29601-2722

CPZ2000449119 1210 X2 BL 0

2010 Year End Summary

Account name: WALLACE* FOUNDATION
U/A/D 5/27/1997
Friendly account name: Fnd PIMCO
Account number: 3

WALLACE* FOUNDATION
U/A/D 5/27/1997
MARTHA PELLETT TTEE
21 CHESTNUT RIDGE
GREENVILLE SC 29609-6619

Your Financial Advisor
THE GALLIVAN GROUP
Phone 864-232-5101/800-726-5222

Summary of gains and losses

	Amount ($)
Short term	87 61
Long term	-333 48
Total	**$-245.87**

Account name WALLACE* FOUNDATION
Friendly account name Fnd PIMCO
Account number:

Your Financial Advisor
THE GALLIVAN GROUP
864-232-5101/800-726-5222

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	6,000 000	Sep 01, 04	Aug 17, 10	7,732 74	8,053 35	-320 61		
Total					**$33,847.97**	**$34,181.45**	**-$1,224.03**	**$890.55**	**-$333.48**
Net capital gains/losses.									**-$245.87**

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

UBS

Your notes

Checks (continued)

Check number	Date cleared	Description	Amount ($)
001255	Jul 2, 10	MUSEUM ASSOC INC OF THE GRE	10,000 00
001256	Oct 25, 10	UNITED WAY	10,000 00
001257	Dec 30, 10	THE PEACE CTR	10,000 00
Total			**$85,167.83**
Total Checks			**$85,167 83**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMERICAN FUNDS MONEY MARKET CLASS A	FIFO	0 010	Feb 02, 09	Jan 05, 10		0 00			0 00

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMERICAN FUNDS MONEY MARKET CLASS A	FIFO	8 450	Nov 03, 08	Jan 05, 10	8 45	8 45			
	FIFO	7 780	Dec 01, 08	Jan 05, 10	7 78	7 78			
	FIFO	4 790	Jan 02, 09	Jan 05, 10	4 79	4 79			
	FIFO	14,176 810	Oct 07, 08	Jan 05, 10	14,171 57	14,176 81	-5 24		
Total					**$14,192.59**	**$14,197.83**	**-$5 24**		**-$5.24**
Net capital gains/losses									**-$5.24**

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End of statement for account number BL 06041 GG

UBS

UBS Financial Services Inc
17 WEST MCBEE AVENUE
POINSETT PLAZA
GREENVILLE SC 29601-2722

CPZ2000449123 1210 X2 BL 0

2010 Year End Summary

Account name: WALLACE FOUNDATION
U/A/D 05/27/97
Friendly account name: Fdn Cash
Account type: Personal Trust
Account number: BL 06041 GG

Your Financial Advisor
THE GALLIVAN GROUP
Phone 864-232-5101/800-726-5222

WALLACE FOUNDATION
U/A/D 05/27/97
MARTHA W PELLETT TTEE
21 CHESTNUT RIDGE
GREENVILLE SC 29609-6619

Summary of banking activity

	Year to date ($)
Checks	85,167 83

Summary of gains and losses

	Amount ($)
Short term	0 00
Long term	-5 24
Total	**$-5.24**

Checks

Check number	Date cleared	Description	Amount ($)
000847	Jan 11, 10	THE CITADEL	10,000 00
000848	Jan 4, 10	UPSTATE FOREVER	2,500 00
000849	Jan 4, 10	FOURTH PRESBY CH	5,000 00
000850	Jan 6, 10	TTHE PEACE CTR	10,000 00
000851	Jan 4, 10	ALABAMA HOME BUILDERS FDN	14,000 00
000852	Feb 17, 10	THE WAREHOUSE THEATRE	1,000 00
000853	Feb 16, 10	ARTISHERE	1,000 00
000854	Feb 22, 10	CAMPERDOWN ACADEMY	1,500 00
001251	May 14, 10	NATIONAL MS SOCIETY	1,000 00
001252	May 12, 10	MARTHA PELLETT	1,154 00
001253	Jul 6, 10	BROOKGREEN GARDENS	5,000 00
001254	Jul 7, 10	JEAN GRIFFITH	3,013 83

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UBS

UBS Financial Services Inc
17 WEST MCBEE AVENUE
POINSETT PLAZA
GREENVILLE SC 29601-2722

CPZ2000449113 1210 X2 BL 0

2010 Year End Summary

Account name: WALLACE᾿ FOUNDATION
U/A/D 5/27/1997
Friendly account name: Fnd Delaware
Account number: BL 30583 GG

Your Financial Advisor:
THE GALLIVAN GROUP
Phone 864-232-5101/800-726-5222

WALLACE᾿ FOUNDATION
U/A/D 5/27/1997
MARTHA PELLETT TTEE
21 CHESTNUT RIDGE
GREENVILLE SC 29609-6619

Summary of gains and losses

	Amount ($)
Short term	833 64
Long term	5,735 63
Total	**$6,569.27**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

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Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BOC HONG KONG HOLDINGS LTD SPON ADR	FIFO	10 000	Jan 14, 10	Nov 05, 10	682 26	431 17		251 09	
	FIFO	5 000	Jan 15, 10	Nov 05, 10	341 13	215 74		125 39	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	15 000	Jan 19, 10	Nov 05, 10	1,023 40	644 46		378 94	
CARREFOUR SA ADR	FIFO	71 000	Feb 17, 09	Jan 08, 10	695 07	480 00		215 07	
SEVEN & I HLDGS CO LTD ADR	FIFO	14 000	Feb 13, 09	Jan 08, 10	597 08	723 29	-126 21		
VODAFONE GROUP PLC NEW SPON ADR	FIFO	26 000	Aug 14, 09	Jan 08, 10	571 50	549 06		22 44	
ZURICH FINANCIAL SVCS SPON ADR	FIFO	25 000	Sep 22, 09	Jan 08, 10	561 23	594 31	-33 08		
Total					**$4,471.67**	**$3,638.03**	**-$159.29**	**$992 93**	**$833.64**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMCOR LTD NEW AU ADR	FIFO	14 000	Apr 15, 03	Jan 08, 10	314 43	282 52		31 91	
BANCO SANTANDER S A SPON ADR	FIFO	9 000	Jul 01, 03	Jan 08, 10	154 18	72 05		82 13	
	FIFO	41 000	Jul 23, 03	Jan 08, 10	702 37	328 00		374 37	
BAYER A G SPON ADR	FIFO	13 000	Nov 19, 08	Nov 15, 10	984 77	621 87		362 90	
	FIFO	14 000	Sep 19, 05	Nov 04, 10	1,105 53	518 16		587 37	
	FIFO	7 000	Nov 19, 08	Nov 04, 10	552 76	334 85		217 91	
	FIFO	5 000	Sep 19, 05	Mar 10, 10	358 14	185 06		173 08	
	FIFO	4 000	Sep 16, 05	Feb 26, 10	263 76	148 54		115 22	
	FIFO	6 000	Sep 19, 05	Feb 26, 10	395 64	222 07		173 57	
	FIFO	8 000	Sep 16, 05	Jan 08, 10	615 34	297 07		318 27	
BG GROUP PLC SPON ADR	FIFO	6 000	Aug 31, 04	Jan 08, 10	570 64	189 00		381 64	
BNP PARIBAS SA ADR	FIFO	32 000	Jan 30, 06	Jan 13, 10	1,344 06	1,408 70	-64 64		
	FIFO	5 000	Jan 30, 06	Jan 08, 10	213 24	220 11	-6 87		
BP PLC SPON ADR	FIFO	11 000	Oct 27, 03	Jan 08, 10	658 25	466 56		191 69	
CANON INC ADR JAPAN SPON ADR	FIFO	25 000	Apr 15, 03	Mar 29, 10	1,140 72	584 13		556 59	
	FIFO	27 000	Apr 15, 03	Jan 08, 10	1,127 46	630 86		496 60	
DEUTSCHE TELEKOM AG DE SPON ADR	FIFO	49 000	Oct 16, 06	Jan 08, 10	707 69	789 29	-81 60		

continued next page

Your Financial Advisor:
THE GALLIVAN GROUP
864-232-5101/800-726-5222

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
FORTIS NL SPON ADR *NAME CHANGE EFF 05/2010									
*	FIFO	102 000	Jul 13, 04	Jan 08, 10	426 35	1,943 92	-1,517 57		
	FIFO	15 000	Jul 14, 04	Jan 08, 10	62 70	285 34	-222 64		
	FIFO	110 000	Aug 31, 04	Jan 08, 10	459 79	2,106 85	-1,647 06		
	FIFO	45 000	Apr 08, 05	Jan 08, 10	188 10	1,099 44	-911 34		
FOSTERS GROUP LTD NEW SPONS ADR SPON ADR	FIFO	71 000	Apr 15, 03	Jan 08, 10	347 18	193 83		153 35	
GLAXO SMITHKLINE PLC ADR	FIFO	20 000	Apr 15, 03	Jan 08, 10	817 42	770 00		47 42	
HONG KONG ELEC HLDGS LTD (HONG KONG) SPON ADR	FIFO	67 000	Apr 15, 03	Jan 08, 10	366 48	278 05		88 43	
IBERDROLA SA SPON ADR	FIFO	29 000	Sep 15, 08	Jan 08, 10	1,106 32	1,194 75	-88 43		
ING GROEP N V NL SPON ADR	FIFO	40 000	Apr 15, 03	Jan 08, 10	445 68	617 20	-171 52		
KAO CORP REPSTG 10 SHS COM SPON ADR	FIFO	20 000	Apr 03, 06	Jan 08, 10	467 78	533 50	-65 72		
NATIONAL GRID PLC NEW SPON ADR	FIFO	6 000	Dec 03, 03	Jan 08, 10	316 31	237 40		78 91	
NATL AUSTRALIA BANK LTD SPON ADR	FIFO	25 000	Oct 20, 04	Apr 20, 10	667 05	508 03		159 02	
	FIFO	10 000	Oct 25, 04	Apr 20, 10	266 82	205 37		61 45	
	FIFO	50 000	Oct 20, 04	Apr 07, 10	1,295 24	1,016 05		279 19	
	FIFO	20 000	Aug 31, 04	Mar 19, 10	492 71	375 96		116 75	
	FIFO	25 000	Oct 20, 04	Mar 19, 10	615 88	508 03		107 85	
	FIFO	45 000	Aug 31, 04	Mar 11, 10	1,101 85	845 91		255 94	
	FIFO	10 000	Aug 31, 04	Mar 03, 10	234 22	187 98		46 24	
	FIFO	20 000	Apr 15, 03	Mar 02, 10	459 59	393 92		65 67	
	FIFO	25 000	Aug 31, 04	Mar 02, 10	574 49	469 95		104 54	
	FIFO	29 000	Apr 15, 03	Jan 08, 10	716 57	571 18		145 39	
NIPPON TELEG & TEL CORP SPON ADR	FIFO	50 000	Dec 01, 04	Jun 17, 10	996 39	1,109 90	-113 51		
	FIFO	45 000	Dec 01, 04	Jun 07, 10	892 96	998 91	-105 95		

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	31 000	Dec 01, 04	Jan 08, 10	631 84	688 14	-56 30		
NOVARTIS AG SPON ADR	FIFO	15 000	Apr 27, 07	Feb 11, 10	799 72	884 56	-84 84		
	FIFO	5 000	Apr 27, 07	Feb 10, 10	265 76	294 86	-29 10		
	FIFO	17 000	Apr 25, 07	Jan 08, 10	887 05	989 59	-102 54		
	FIFO	3 000	Apr 27, 07	Jan 08, 10	156 54	176 91	-20 37		
REED ELSERVIER NV NEW REPSTG 2 ORD SHS SPON ADR	FIFO	31 000	Apr 15, 03	Jan 08, 10	746 00	798 08	-52 08		
ROYAL DUTCH SHELL PLC CL A SPON ADR	FIFO	13 000	Apr 15, 03	Jan 08, 10	796 00	555 75		240 25	
RWE AG ADR	FIFO	15 000	Apr 15, 03	Jan 08, 10	1,460 36	382 50		1,077 86	
SASOL LTD SPON ADR	FIFO	36 000	Aug 31, 04	Oct 14, 10	1,674 78	621 00		1,053 78	
	FIFO	4 000	Jan 16, 07	Oct 14, 10	186 09	126 40		59 69	
	FIFO	31 000	Aug 31, 04	Sep 27, 10	1,370 95	534 75		836 20	
	FIFO	31 000	Aug 31, 04	Aug 31, 10	1,170 90	534 75		636 15	
	FIFO	14 000	Aug 31, 04	Jan 08, 10	591 70	241 50		350 20	
SIEMENS A G SPON ADR	FIFO	18 000	Sep 29, 08	Nov 04, 10	2,139 27	1,676 48		462 79	
	FIFO	10 000	Sep 23, 08	Oct 20, 10	1,148 02	998 68		149 34	
	FIFO	2 000	Sep 29, 08	Oct 20, 10	229 60	186 28		43 32	
	FIFO	7 000	Sep 16, 08	Sep 24, 10	744 89	655 79		89 10	
	FIFO	6 000	Sep 22, 08	Sep 24, 10	638 48	601 71		36 77	
	FIFO	8 000	Sep 16, 08	Jan 08, 10	767 98	749 47		18 51	
SINGAPORE TELECOM LTD NEW 2006 SPON ADR	FIFO	29 000	Jun 10, 08	Jan 08, 10	627 83	772 00	-144 17		
SOCIETE GENERALE FRANCE SPONS ADR ADR	FIFO	30 000	Apr 15, 03	Jan 08, 10	448 48	364 50		83 98	
STORA ENSO OYJ REPSTG SER R SHS SPON ADR	FIFO	50 000	Jan 16, 07	Jun 18, 10	407 90	829 89	-421 99		
	FIFO	70 000	Jan 16, 07	Jun 17, 10	575 76	1,161 84	-586 08		
	FIFO	10 000	Jan 16, 07	Jun 16, 10	82 57	165 98	-83 41		
	FIFO	43 000	Jun 09, 05	Jun 14, 10	355 45	570 53	-215 08		
	FIFO	59 000	Aug 30, 05	Jun 14, 10	487 72	789 40	-301 68		

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	28 000	Jan 16, 07	Jun 14, 10	231 46	464 74	-233 28		
	FIFO	8 000	Jun 08, 05	Jun 11, 10	62 54	108 40	-45 86		
	FIFO	17 000	Jun 09, 05	Jun 11, 10	132 89	225 56	-92 67		
	FIFO	7 000	May 18, 05	Jan 08, 10	52 92	93 12	-40 20		
	FIFO	32 000	Jun 08, 05	Jan 08, 10	241 91	433 60	-191 69		
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	FIFO	41 000	Dec 14, 07	Jan 08, 10	454 33	384 99		69 34	
	FIFO	4 000	Dec 17, 07	Jan 08, 10	44 32	38 23		6 09	
TAKEDA PHARMACEUTICAL CO **EXCHANGE EFF 05/2010** JPY	FIFO	20 000	Jun 05, 08	Jan 08, 10	420 98	570 35	-149 37		
TELECOM CORP NEW ZEALAND LTD SPONSORED ADR NEW ZEALAND ADR	FIFO	26 000	Apr 15, 03	Jan 08, 10	243 87	381 47	-137 60		
TELEFONICA S A SPON ADR	FIFO	14 000	Aug 31, 04	Jan 08, 10	1,151 33	578 04		573 29	
TELSTRA CORP LTD (FINAL) ADR	FIFO	41 000	Apr 06, 05	Jan 08, 10	636 30	796 49	-160 19		
	FIFO	8 000	Apr 07, 05	Jan 08, 10	124 16	155 15	-30 99		
TOKIO MARINE HOLDINGS INC SPON ADR	FIFO	12 000	May 09, 03	Jan 08, 10	350 99	165 10		185 89	
	FIFO	12 000	May 14, 03	Jan 08, 10	350 99	172 60		178 39	
	FIFO	2 000	May 16, 03	Jan 08, 10	58 50	27 20		31 30	
TOTAL S A FRANCE SPON ADR	FIFO	15 000	Apr 15, 03	Jan 08, 10	988 04	493 41		494 63	
TOYOTA MOTOR CORP NEW JAPAN SPON ADR	FIFO	17 000	Apr 15, 03	Jan 08, 10	1,452 27	726 41		725 86	
	FIFO	6 000	Aug 31, 04	Jan 08, 10	512 56	475 50		37 06	
UNILEVER PLC AMER SHS NEW SPON ADR	FIFO	37 000	Mar 18, 05	Aug 03, 10	1,064 20	805 62		258 58	
	FIFO	2 000	Mar 02, 05	Jan 08, 10	62 12	43 21		18 91	
	FIFO	9 000	Mar 03, 05	Jan 08, 10	279 55	194 61		84 94	
	FIFO	18 000	Mar 04, 05	Jan 08, 10	559 10	390 51		168 59	

continued next page

UBS

Friendly account name Fnd Delaware
Account number

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	19 000	Mar 18, 05	Jan 08, 10	590 16	413 70		176 46	
UNTD OVERSEAS BK LTD SPONS ADR SINGAPORE ADR	FIFO	6 000	Oct 04, 06	Jan 08, 10	170 33	127 37		42 96	
	FIFO	5 000	Oct 09 06	Jan 08, 10	141 94	105 73		36 21	
	FIFO	8 000	Jan 16, 07	Jan 08, 10	227 11	199 20		27 91	
UPM KYMMENE CORP SPON ADR	FIFO	5 000	Apr 15, 03	Sep 02, 10	74 23	67 31		6 92	
	FIFO	100 000	Aug 31, 04	Sep 02, 10	1,484 60	1,919 00	-434 40		
	FIFO	85 000	Apr 15, 03	Apr 21, 10	1,218 71	1,144 31		74 40	
	FIFO	45 000	Apr 15, 03	Mar 25, 10	573 11	605 81	-32 70		
	FIFO	28 000	Apr 15, 03	Jan 08, 10	350 83	376 95	-26 12		
VODAFONE GROUP PLC NEW SPON ADR	FIFO	34 000	Aug 14, 09	Nov 03, 10	950 75	718 00		232 75	
	FIFO	10 000	Aug 24, 09	Nov 03, 10	279 63	216 26		63 37	
Total					**$59,455 23**	**$53,719 60**	**-$8,669.56**	**$14,405 19**	**$5,735.63**
Net capital gains/losses									**$6,569.27**

Index

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

UBS

UBS Financial Services Inc
17 WEST MCBEE AVENUE
POINSETT PLAZA
GREENVILLE SC 29601-2722

CPZ2000449125 1210 X2 BL 0

2010 Year End Summary

Account name: WALLACE FOUNDATION
MARTHA PELLETT TTEE
Friendly account name: Fdn E and H
Account number: E

Your Financial Advisor:
THE GALLIVAN GROUP
Phone 864-232-5101/800-726-5222

WALLACE FOUNDATION
MARTHA PELLETT TTEE
U/A/D 05/27/1997
21 CHESTNUT RIDGE
GREENVILLE SC 29609-6619

Summary of gains and losses

	Amount ($)
Long term	2,747 51

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

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Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ALCOA INC	FIFO	160 000	Mar 03, 06	Mar 19, 10	2,257 83	4,881 60	-2,623 77		
AMER EXPRESS CO	FIFO	40 000	Jun 01, 09	Dec 17, 10	1,778 84	1,037 91		740 93	
BAXTER INTL INC	FIFO	70 000	Dec 08, 06	Aug 11, 10	3,187 80	3,165 40		22 40	
CARLISLE COS INC	FIFO	50 000	Jun 13, 08	Mar 19, 10	1,878 62	1,563 25		315 37	
CISCO SYSTEMS INC	FIFO	1 000	Dec 09, 97	Mar 19, 10	26 16	9 80		16 36	
	FIFO	44 000	Dec 09, 97	Mar 19, 10	1,151 05	450 96		700 09	

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UBS

Friendly account name Fdn E and H
Account number

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	30 000	Nov 22, 02	Mar 19, 10	784 81	446 40		338 41	
COGNIZANT TECH SOLUTIONS CRP	FIFO	40 000	Sep 29, 09	Dec 17, 10	2,865 55	1,544 40		1,321 15	
DOVER CORP	FIFO	35 000	Dec 09, 97	Dec 17, 10	2,006 86	1,227 19		779 67	
EMERSON ELECTRIC CO	FIFO	30 000	Jun 01, 09	Dec 17, 10	1,749 59	1,018 13		731 46	
FORTUNE BRANDS INC	FIFO	65 000	Mar 05, 08	Aug 11, 10	2,900 38	4,187 95	-1,287 57		
OMNICOM GROUP INC	FIFO	110 000	Jun 03, 03	Jun 15, 10	4,232 90	3,851 49		381 41	
ORACLE CORP	FIFO	80 000	Dec 14, 07	Mar 19, 10	2,004 82	1,707 20		297 62	
PEPSICO INC	FIFO	30 000	Mar 16, 00	Mar 19, 10	1,998 36	984 38		1,013 98	
Total					**$28,823.57**	**$26,076.06**	**-$3,911.34**	**$6,658.85**	**$2,747.51**
Net capital gains/losses:									**$2,747.51**

UBS

UBS Financial Services Inc
17 WEST MCBEE AVENUE
POINSETT PLAZA
GREENVILLE SC 29601-2722

CPZ2000449101 1210 X2 BL 0

2010 Year End Summary

Account name: WALLACE* FOUNDATION
U/A/D 5/27/1997
Friendly account name: Fnd Atlanta
Account number:

Your Financial Advisor.
THE GALLIVAN GROUP
Phone 864-232-5101/800-726-5222

WALLACE* FOUNDATION
U/A/D 5/27/1997
MARTHA PELLETT TTEE
21 CHESTNUT RIDGE
GREENVILLE SC 29609-6619

Summary of gains and losses

	Amount ($)
Short term	10,091 06
Long term	15,675 60
Total	**$25,766.66**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

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Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AARONS INC * *EXCHANGE EFF 12/10**	FIFO	7 000	Mar 17, 09	Jan 06, 10	195 92	170 78		25 14	
ACUITY BRANDS INC	FIFO	3 000	Feb 24, 10	Oct 27, 10	148 44	115 77		32 67	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (S)	Purchase date	Sale date	Sale amount (S)	Purchase amount (S)	Loss (S)	Gain (S)	Net gain or loss (S)
	FIFO	13 000	Feb 25, 10	Oct 27, 10	643 22	499 03		144 19	
	FIFO	1 000	Feb 26, 10	Oct 27, 10	49 48	39 10		10 38	
AFFILIATED MANAGERS GROUP	FIFO	8 000	Mar 17, 09	Jan 06, 10	559 81	314 68		245 13	
ALBERTO CULVER CO NEW	FIFO	10 000	Mar 17, 09	Jan 06, 10	296 99	230 40		66 59	
AMETEK INC (NEW)	FIFO	1 000	Mar 17, 09	Jan 06, 10	38 57	29 48		9 09	
AMPHENOL CORP NEW CL A	FIFO	21 000	Mar 17, 09	Jan 15, 10	924 57	561 09		363 48	
	FIFO	10 000	Mar 17, 09	Jan 12, 10	442 35	267 18		175 17	
ANSYS INC	FIFO	19 000	Mar 17, 09	Jan 06, 10	828 48	418 49		409 99	
BIO RAD LABORATORIES INC CL A	FIFO	3 000	Mar 17, 09	Jan 06, 10	299 66	182 28		117 38	
BLACKBAUD INC	FIFO	42 000	Mar 17, 09	Jan 06, 10	1,001 67	424 14		577 53	
BORG WARNER INC	FIFO	19 000	Feb 17, 10	Oct 27, 10	1,032 63	711 34		321 29	
CARLISLE COS INC	FIFO	8 000	Aug 07, 09	Jan 06, 10	282 97	260 74		22 23	
CARMAX INC	FIFO	14 000	Mar 17, 09	Jan 06, 10	341 03	158 61		182 42	
CHURCH & DWIGHT CO INC	FIFO	2 000	Mar 17, 09	Jan 06, 10	121 13	100 78		20 35	
CITY NATIONAL CORP	FIFO	5 000	Mar 17, 09	Jan 06, 10	229 24	145 55		83 69	
COLUMBIA SPORTSWEAR CO	FIFO	21 000	Aug 24, 09	Apr 16, 10	1,210 80	774 57		436 23	
	FIFO	1 000	Aug 24, 09	Jan 06, 10	39 58	36 88		2 70	
CONSTELLATION BRANDS INC CL A	FIFO	7 000	Nov 17, 09	Oct 27, 10	133 00	120 84		12 16	
DOLBY LABORATORIES INC CL A	FIFO	19 000	Dec 09, 09	Apr 28, 10	1,175 46	861 94		313 52	
	FIFO	1 000	Dec 09, 09	Jan 06, 10	49 13	45 37		3 76	
DRIL-QUIP INC	FIFO	2 000	Apr 20, 10	Oct 27, 10	133 57	131 62		1 95	
EQUIFAX INC	FIFO	5 000	Mar 02, 10	Oct 27, 10	162 34	163 91	-1 57		
FACTSET RESH SYSTEMS INC	FIFO	4 000	Mar 17, 09	Jan 06, 10	270 19	164 15		106 04	
FAIR ISAAC CORP	FIFO	23 000	Mar 17, 09	Mar 03, 10	548 57	296 90		251 67	
	FIFO	34 000	Mar 17, 09	Mar 02, 10	806 67	438 89		367 78	
FLIR SYSTEMS INC	FIFO	30 000	Jun 15, 09	Jan 06, 10	989 37	724 80		264 57	
FMC TECHNOLOGIES INC	FIFO	3 000	Mar 17, 09	Jan 06, 10	177 86	87 50		90 36	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
FOREST CITY ENTERPRISES INC CL A	FIFO	81 000	Mar 17, 09	Jan 06, 10	986 79	327 16		659 63	
GRACO INC	FIFO	10 000	Mar 17, 09	Jan 06, 10	289 52	168 47		121 05	
HCC INSURANCE HLDGS INC	FIFO	8 000	Mar 17, 09	Jan 06, 10	223 13	185 10		38 03	
HENRY JACK & ASSOC INC	FIFO	22 000	Mar 17, 09	Jan 06, 10	516 98	340 78		176 20	
IDEX CORP	FIFO	13 000	Mar 17, 09	Jan 06, 10	410 52	250 20		160 32	
IHS INC CL A	FIFO	1 000	Aug 24, 09	Jan 06, 10	54 70	50 01		4 69	
JACOBS ENGINEERING GROUP INC	FIFO	7 000	Mar 17, 09	Jan 06, 10	277 77	282 14	-4 37		
LANDSTAR SYSTEMS INC	FIFO	12 000	Oct 27, 10	Dec 01, 10	444 00	450 48	-6 48		
	FIFO	5 000	Mar 17, 09	Jan 06, 10	197 14	160 09		37 05	
MATTHEWS INTL CORP CL A	FIFO	9 000	Jan 06, 10	Apr 30, 10	322 31	307 09		15 22	
	FIFO	3 000	Aug 13, 09	Apr 29, 10	106 66	105 03		1 63	
	FIFO	2 000	Jan 06, 10	Apr 29, 10	71 10	68 24		2 86	
	FIFO	31 000	Jun 09, 09	Apr 23, 10	1,116 55	953 51		163 04	
	FIFO	3 000	Aug 13, 09	Apr 23, 10	108 05	105 03		3 02	
	FIFO	27 000	Mar 17, 09	Mar 02, 10	912 61	860 22		52 39	
METTLER-TOLEDO INTL	FIFO	5 000	Mar 17, 09	Jan 06, 10	518 93	236 08		282 85	
MOHAWK INDUSTRIES INC	FIFO	24 000	Mar 17, 09	Jan 15, 10	1,123 71	514 49		609 22	
	FIFO	5 000	Mar 23, 09	Jan 15, 10	234 11	131 37		102 74	
	FIFO	2 000	Mar 17, 09	Jan 06, 10	96 01	42 87		53 14	
MORNINGSTAR INC	FIFO	3 000	Mar 17, 09	Jan 06, 10	148 22	90 86		57 36	
NATL INSTRUMENTS CORP	FIFO	13 000	Mar 17, 09	Jan 06, 10	388 69	221 18		167 51	
OCEANEERING INTL INC	FIFO	1 000	Mar 17, 09	Jan 06, 10	62 32	34 67		27 65	
SALLY BEAUTY CO INC	FIFO	38 000	Mar 17, 09	Jan 06, 10	311 59	180 86		130 73	
SCHEIN HENRY INC	FIFO	5 000	Mar 17, 09	Jan 06, 10	267 49	185 65		81 84	
SONIC CORP	FIFO	29 000	Jan 06, 10	May 21, 10	315 86	262 16		53 70	
	FIFO	41 000	Jan 06, 10	May 20, 10	455 03	370 64		84 39	
	FIFO	77 000	Mar 17, 09	Feb 18, 10	655 03	608 93		46 10	
	FIFO	74 000	Mar 17, 09	Feb 17, 10	631 93	585 21		46 72	
	FIFO	93 000	Mar 17, 09	Feb 16, 10	784 91	735 46		49 45	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
STERICYCLE INC	FIFO	6 000	Mar 02, 10	Oct 27, 10	426 82	334 81		92 01	
TIFFANY & CO NEW	FIFO	44 000	Mar 17, 09	Jan 15, 10	1,993 39	869 40		1,123 99	
TOTAL SYSTEM SERVICES INC	FIFO	74 000	Mar 17, 09	Mar 03, 10	1,078 01	941 28		136 73	
	FIFO	50 000	Mar 17, 09	Mar 02, 10	720 91	636 00		84 91	
	FIFO	23 000	Mar 17, 09	Feb 17, 10	330 35	292 56		37 79	
	FIFO	15 000	Mar 17, 09	Feb 16, 10	214 90	190 80		24 10	
	FIFO	8 000	Mar 17, 09	Jan 06, 10	136 79	101 76		35 03	
ULTA SALON COSMETICS & FRAGRANCE INC	FIFO	1 000	Aug 20, 10	Oct 27, 10	31 93	23 31		8 62	
UMPQUA HOLDINGS CORP OR	FIFO	7 000	Apr 27, 10	Oct 27, 10	77 62	106 96	-29 34		
UNIVERSAL HEALTH SVCS INC CL B	FIFO	8 000	Jan 15, 10	Oct 27, 10	314 79	258 71		56 08	
VARIAN MEDICAL SYSTEMS INC	FIFO	9 000	Mar 17, 09	Jan 12, 10	430 35	278 10		152 25	
	FIFO	17 000	Mar 17, 09	Jan 06, 10	820 39	525 30		295 09	
WILEY JOHN & SONS INC CL A	FIFO	16 000	Mar 17, 09	Jan 06, 10	669 74	469 51		200 23	
Total					**$32,410 35**	**$22,319 29**	**-$41.76**	**$10,132 82**	**$10,091.06**

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Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AARONS INC **EXCHANGE EFF 12/10**	FIFO	7 000	Mar 17, 09	Oct 27, 10	131 66	113 86		17 80	
	FIFO	12 000	Mar 17, 09	Sep 03, 10	204 00	195 18		8 82	
	FIFO	16 000	Mar 17, 09	Sep 02, 10	266 71	260 24		6 47	
	FIFO	14 000	Mar 17, 09	Sep 01, 10	232 07	227 71		4 36	
	FIFO	11 000	Mar 17, 09	Aug 31, 10	179 84	178 92		0 92	
	FIFO	26 000	Mar 17, 09	Aug 27, 10	437 53	422 89		14 64	
	FIFO	6 000	Mar 17, 09	Aug 25, 10	101 71	97 59		4 12	
	FIFO	0 500	Mar 17, 09	Apr 16, 10	11 27	8 13		3 14	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AFFILIATED MANAGERS GROUP	FIFO	14 000	Mar 17, 09	Oct 27, 10	1,194 87	550 69		644 18	
ALBERTO CULVER CO NEW	FIFO	66 000	Mar 17, 09	Oct 25, 10	2,465 80	1,520 64		945 16	
	FIFO	44 000	Mar 17, 09	Oct 04, 10	1,663 51	1,013 76		649 75	
AMETEK INC (NEW)	FIFO	0 500	Mar 17, 09	Dec 22, 10	19 91	9 83		10 08	
	FIFO	19 000	Mar 17, 09	Oct 27, 10	998 37	560 04		438 33	
APTARGROUP INC	FIFO	15 000	Mar 17, 09	Oct 27, 10	672 43	414 21		258 22	
BLACKBAUD INC	FIFO	13 000	Mar 17, 09	Oct 27, 10	327 72	131 28		196 44	
	FIFO	12 000	Mar 17, 09	Oct 06, 10	289 65	121 18		168 47	
	FIFO	32 000	Mar 17, 09	Oct 05, 10	778 63	323 15		455 48	
	FIFO	18 000	Mar 17, 09	Aug 30, 10	383 65	181 77		201 88	
	FIFO	45 000	Mar 17, 09	Aug 26, 10	954 88	454 43		500 45	
CARMAX INC	FIFO	24 000	Mar 17, 09	Dec 06, 10	825 99	271 90		554 09	
	FIFO	18 000	Mar 17, 09	Oct 27, 10	528 29	203 92		324 37	
CHURCH & DWIGHT CO INC	FIFO	2 000	Mar 17, 09	Oct 27, 10	134 24	100 78		33 46	
CITY NATIONAL CORP	FIFO	13 000	Mar 17, 09	May 21, 10	737 65	378 43		359 22	
COPART INC	FIFO	11 000	Mar 17, 09	Apr 19, 10	378 34	313 21		65 13	
	FIFO	33 000	Mar 17, 09	Apr 16, 10	1,156 95	939 62		217 33	
DENTSPLY INTL INC	FIFO	12 000	Mar 17, 09	Oct 27, 10	391 91	288 09		103 82	
FACTSET RESH SYSTEMS INC	FIFO	8 000	Mar 17, 09	Oct 27, 10	700 46	328 30		372 16	
FLIR SYSTEMS INC	FIFO	5 000	Jun 15, 09	Oct 27, 10	137 36	120 80		16 56	
FMC TECHNOLOGIES INC	FIFO	30 000	Mar 17, 09	Apr 19, 10	1,949 60	875 01		1,074 59	
	FIFO	9 000	Mar 17, 09	Apr 16, 10	598 72	262 50		336 22	
FOREST CITY ENTERPRISES INC CL A	FIFO	13 000	Mar 17, 09	Oct 27, 10	186 93	52 51		134 42	
GREENHILL & CO INC	FIFO	4 000	Jun 09, 09	Oct 27, 10	301 99	292 57		9 42	
HENRY JACK & ASSOC INC	FIFO	9 000	Mar 17, 09	Oct 27, 10	241 73	139 41		102 32	
IDEX CORP	FIFO	10 000	Mar 17, 09	Oct 27, 10	358 33	192 46		165 87	
IHS INC CL A	FIFO	7 000	Aug 24, 09	Oct 27, 10	495 66	350 06		145 60	
KIRBY CORPORATION	FIFO	10 000	Feb 24, 09	Oct 27, 10	402 39	225 36		177 03	
LANDSTAR SYSTEMS INC	FIFO	80 000	Mar 17, 09	Dec 01, 10	2,959 97	2,561 44		398 53	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	25 000	Nov 18, 09	Dec 01, 10	924 99	953 41	-28 42		
LKQ CORP NEW	FIFO	41 000	Mar 17, 09	Oct 27, 10	894 60	571 04		323 56	
MATTHEWS INTL CORP CL A	FIFO	33 000	Mar 17, 09	Apr 23, 10	1,187 38	1,051 38		136 00	
METTLER-TOLEDO INTL	FIFO	3 000	Mar 17, 09	Oct 27, 10	392 42	141 65		250 77	
	FIFO	7 000	Mar 17, 09	Jul 06, 10	776 53	330 51		446 02	
MORNINGSTAR INC	FIFO	7 000	Mar 17, 09	Oct 27, 10	335 81	212 00		123 81	
NATL INSTRUMENTS CORP	FIFO	51 000	Mar 17, 09	Jul 07, 10	1,581 26	867 70		713 56	
	FIFO	11 000	Mar 17, 09	Jul 06, 10	341 59	187 15		154 44	
O'REILLY AUTOMOTIVE INC	FIFO	8 000	Mar 17, 09	Dec 06, 10	490 95	273 32		217 63	
	FIFO	8 000	Mar 17, 09	Dec 02, 10	488 48	273 32		215 16	
	FIFO	17 000	Mar 17, 09	Oct 27, 10	912 62	580 82		331 80	
	FIFO	10 000	Mar 17, 09	May 04, 10	479 82	341 66		138 16	
ROFIN-SINAR TECHNOLOGIES INC	FIFO	5 000	Aug 17, 09	Oct 27, 10	136 49	117 49		19 00	
SCHEIN HENRY INC	FIFO	6 000	Mar 17, 09	Oct 27, 10	355 49	222 78		132 71	
SEI INVESTMENTS CO	FIFO	13 000	Mar 17, 09	Oct 27, 10	284 35	140 52		143 83	
	FIFO	46 000	Mar 17, 09	Aug 19, 10	875 29	497 24		378 05	
	FIFO	39 000	Mar 17, 09	May 13, 10	885 49	421 57		463 92	
	FIFO	57 000	Mar 17, 09	Apr 22, 10	1,364 73	616 14		748 59	
SONIC CORP	FIFO	19 000	Mar 17, 09	May 20, 10	210 87	150 26		60 61	
	FIFO	16 000	Mar 17, 09	May 13, 10	188 07	126 53		61 54	
	FIFO	106 000	Mar 17, 09	May 11, 10	1,231 40	838 27		393 13	
VARIAN MEDICAL SYSTEMS INC	FIFO	8 000	Mar 17, 09	Dec 06, 10	551 57	247 20		304 37	
	FIFO	10 000	Mar 17, 09	Dec 02, 10	681 48	309 00		372 48	
	FIFO	14 000	Mar 17, 09	Oct 27, 10	850 28	432 60		417 68	
WILEY JOHN & SONS INC CL A	FIFO	3 000	Mar 17, 09	Oct 27, 10	126 38	88 03		38 35	
Total					$40,349.06	$24,673.46	-$28.42	$15,704 02	$15,675 60
Net capital gains/losses:									$25,766 66

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An asterisk (*) indicates that we have calculated the realized gain or loss based on an adjustment to the cost basis

UBS

UBS Financial Services Inc
17 WEST MCBEE AVENUE
POINSETT PLAZA
GREENVILLE SC 29601-2722

CPZ2000449107 1210 X2 BL 0

2010 Year End Summary

Account name: WALLACE' FOUNDATION
U/A/D 5/27/1997
Friendly account name: Fnd Neuberger
Account number:

Your Financial Advisor
THE GALLIVAN GROUP
Phone 864-232-5101/800-726-5222

WALLACE' FOUNDATION
U/A/D 5/27/1997
MARTHA PELLETT TTEE
21 CHESTNUT RIDGE
GREENVILLE SC 29609-6619

Summary of gains and losses

	Amount ($)
Short term	-1,058 23
Long term	5,523 65
Total	**$4,465.42**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BANCO SANTANDER BRASIL									
ADS	FIFO	527 000	Oct 07, 09	Apr 22, 10	6,092 49	6,880 72	-788 23		
	FIFO	170 000	Jan 05, 10	Apr 22, 10	1,965 32	2,376 65	-411 33		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BAXTER INTL INC	FIFO	80 000	Jul 02, 09	Jun 24, 10	3,292 02	4,249 39	-957 37		
	FIFO	44 000	Jul 21, 09	Jun 24, 10	1,810 61	2,360 68	-550 07		
	FIFO	38 000	Dec 11, 09	Jun 24, 10	1,563 71	2,261 83	-698 12		
BHP BILLITON PLC NEW SPON ADR	FIFO	41 000	Dec 18, 09	Jun 10, 10	2,258 21	2,517 70	-259 49		
	FIFO	24 000	Dec 18, 09	Apr 09, 10	1,687 71	1,473 78		213 93	
C H ROBINSON WORLDWIDE INC NEW	FIFO	14 000	Nov 11, 09	Oct 11, 10	997 49	812 81		184 68	
	FIFO	42 000	Dec 17, 09	Oct 11, 10	2,992 48	2,441 44		551 04	
CANADIAN NAT RESOURCES LTD CAD	FIFO	52 000	Jul 31, 09	May 13, 10	3,734 95	3,126 86		608 09	
	FIFO	26 000	May 04, 09	Apr 28, 10	1,950 03	1,316 53		633 50	
	FIFO	10 000	May 04, 09	Jan 26, 10	659 80	506 36		153 44	
CATERPILLAR INC	FIFO	30 000	Sep 15, 09	Jun 03, 10	1,831 17	1,549 83		281 34	
	FIFO	46 000	Sep 15, 09	Apr 28, 10	3,175 22	2,376 41		798 81	
	FIFO	34 000	Sep 15, 09	Apr 09, 10	2,213 47	1,756 47		457 00	
COCA COLA ENTERPRISES **MERGER EFF 09/2010**	Adjustment	133 000	Jun 04, 10	Oct 04, 10	4,266 64	3,406 50		860 14	
CORNING INC	FIFO	31 000	Jan 20, 10	Mar 05, 10	549 73	604 54	-54 81		
	FIFO	155 000	Jan 20, 10	Mar 04, 10	2,713 25	3,022 69	-309 44		
EBAY INC	FIFO	93 000	Apr 29, 10	Oct 27, 10	2,710 29	2,253 11		457 18	
ECOLAB INC	FIFO	5 000	Apr 29, 10	Dec 10, 10	240 52	244 86	-4 34		
	FIFO	15 000	Apr 30, 10	Dec 10, 10	721 56	734 18	-12 62		
	FIFO	39 000	Jun 30, 10	Dec 10, 10	1,876 05	1,754 17		121 88	
	FIFO	29 000	Apr 29, 10	Oct 25, 10	1,512 75	1,420 19		92 56	
HSBC HOLDINGS PLC NEW GB SPON ADR	FIFO	119 000	Aug 03, 09	Feb 11, 10	6,129 42	6,469 38	-339 96		
JPMORGAN CHASE & CO	FIFO	68 000	Jan 05, 10	Oct 15, 10	2,579 64	2,963 44	-383 80		
	FIFO	113 000	Oct 04, 10	Oct 15, 10	4,286 76	4,441 88	-155 12		
MEAD JOHNSON NUTRITION CO COM STOCK	FIFO	104 000	Jan 19, 10	Nov 09, 10	6,230 95	4,875 68		1,355 27	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
MEDCO HEALTH SOLUTIONS INC	FIFO	17 000	Oct 21, 09	Sep 03, 10	762 36	967 94	-205 58		
	FIFO	28 000	Nov 30, 09	Sep 03, 10	1,255 65	1,766 61	-510 96		
	FIFO	32 000	Dec 11, 09	Sep 03, 10	1,435 03	2,101 87	-666 84		
	FIFO	68 000	Oct 21, 09	Jun 03, 10	3,984 43	3,871 76		112 67	
MICROSOFT CORP	FIFO	235 000	Jan 26, 10	Oct 01, 10	5,736 96	7,007 44	-1,270 48		
NORFOLK STHN CORP	FIFO	10 000	Oct 22, 09	Oct 05, 10	591 06	479 21		111 85	
	FIFO	73 000	Oct 19, 09	Mar 04, 10	3,834 62	3,620 91		213 71	
	FIFO	1 000	Oct 22, 09	Mar 04, 10	52 53	47 92		4 61	
OCCIDENTAL PETROLEUM CRP	FIFO	33 000	Feb 11, 10	Nov 16, 10	2,792 42	2,642 26		150 16	
PARTNERRE LTD ORD	FIFO	12 000	Dec 07, 09	Dec 06, 10	936 01	917 01		19 00	
	FIFO	18 000	Nov 11, 09	Oct 05, 10	1,436 57	1,385 94		50 63	
PLUM CREEK TIMBER CO INC REIT	FIFO	56 000	Aug 10, 09	Apr 23, 10	2,400 33	1,870 52		529 81	
PRAXAIR INC	FIFO	74 000	Jul 31, 09	Feb 19, 10	5,714 83	5,772 25	-57 42		
RANGE RESOURCES CORP	FIFO	32 000	Apr 12, 10	Dec 14, 10	1,347 34	1,611 83	-264 49		
SCHWAB CHARLES CORP NEW	FIFO	382 000	Sep 23, 09	Feb 10, 10	6,821 67	7,245 89	-424 22		
	FIFO	132 000	Jan 11, 10	Feb 10, 10	2,357 22	2,508 00	-150 78		
VISA INC CL A	FIFO	5 000	Apr 29, 10	Dec 14, 10	402 77	471 30	-68 53		
	FIFO	55 000	May 03, 10	Dec 14, 10	4,430 45	4,900 12	-469 67		
	FIFO	56 000	Aug 24, 10	Dec 14, 10	4,511 01	3,915 46		595 55	
	FIFO	26 000	Feb 11, 10	Dec 10, 10	2,080 99	2,196 93	-115 94		
	FIFO	20 000	Apr 29, 10	Dec 10, 10	1,600 76	1,885 22	-284 46		
VORNADO REALTY TRUST	FIFO	16 000	Apr 22, 09	Feb 12, 10	997 92	738 03		259 89	
	FIFO	52 000	Jul 22, 09	Feb 12, 10	3,243 25	2,479 13		764 12	
YAHOO INC	FIFO	350 000	Apr 09, 10	Aug 18, 10	4,899 98	6,125 00	-1,225 02		
Total					$133,668 40	$134,726.63	-$10,639.09	$9,580.86	-$1,058 23

UBS

Friendly account name: Fna Neuberger
Account number·

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value (S)	Purchase date	Sale date	Sale amount (S)	Purchase amount (S)	Loss (S)	Gain (S)	Net gain or loss (S)
AMER TOWER CORP CL A	FIFO	15 000	Jul 05, 06	Jul 23, 10	699 80	479 90		219 90	
	FIFO	3 000	Jul 06, 06	Jul 23, 10	139 96	97 01		42 35	
C H ROBINSON WORLDWIDE INC NEW	FIFO	4 000	Dec 03, 07	Oct 11, 10	285 00	204 65		80 35	
	FIFO	28 000	Aug 06, 09	Oct 11, 10	1,994 98	1,483 82		511 16	
	FIFO	40 000	Nov 08, 07	Apr 12, 10	2,272 77	1,880 07		392 70	
	FIFO	36 000	Dec 03, 07	Apr 12, 10	2,045 49	1,841 81		203 68	
CANADIAN NAT RESOURCES LTD CAD	FIFO	11 000	May 04, 09	May 13, 10	790 09	556 99		233 10	
ENBRIDGE INC CAD	FIFO	1 000	Mar 08, 06	Jan 14, 10	45 32	30 26		15 06	
	FIFO	40 000	Mar 09, 06	Jan 14, 10	1,812 98	1,213 49		599 49	
	FIFO	80 000	Sep 20, 07	Jan 14, 10	3,625 96	2,871 48		754 48	
	FIFO	15 000	Mar 08, 06	Jan 13, 10	679 34	453 83		225 51	
	FIFO	15 000	Mar 08, 06	Jan 12, 10	679 27	453 83		225 44	
EXPEDITORS INTL WASH INC	FIFO	54 000	Sep 21, 07	Jan 08, 10	1,877 38	2,427 08	-549 70		
	FIFO	50 000	Feb 14, 08	Jan 08, 10	1,738 32	2,007 51	-269 19		
GOLDMAN SACHS GROUP INC	FIFO	2 000	Mar 23, 09	Apr 16, 10	319 99	204 03		115 96	
ITC HOLDINGS CORP	FIFO	36 000	Mar 20, 09	Oct 05, 10	2,207 89	1,432 37		775 52	
JPMORGAN CHASE & CO	FIFO	31 000	Apr 02, 09	Oct 15, 10	1,176 01	876 99		299 02	
	FIFO	22 000	May 07, 09	Oct 15, 10	834 59	768 67		65 92	
	FIFO	16 000	Oct 02, 09	Oct 15, 10	606 97	655 75	-48 78		
	FIFO	21 000	Oct 16, 08	May 11, 10	873 06	835 59		37 47	
	FIFO	52 000	Nov 05, 08	May 11, 10	2,161 87	2,134 79		27 08	
	FIFO	15 000	Apr 02, 09	May 11, 10	623 62	424 35		199 27	
NEXTERA ENERGY INC COM	FIFO	33 000	Mar 18, 09	Oct 04, 10	1,778 64	1,636 46		142 18	
	FIFO	31 000	Mar 18, 09	Aug 24, 10	1,691 06	1,537 28		153 78	
PARTNERRE LTD ORD	FIFO	28 000	Nov 11, 09	Dec 06, 10	2,184 01	2,155 90		28 11	
	FIFO	35 000	Dec 04, 09	Dec 06, 10	2,730 02	2,657 69		72 33	
PHILIP MORRIS INTL INC	FIFO	82 000	Jul 24, 09	Dec 10, 10	4,852 10	3,823 13		1,028 97	
	FIFO	48 000	Sep 14, 09	Dec 10, 10	2,840 25	2,291 09		549 16	
	FIFO	66 000	Jul 24, 09	Oct 05, 10	3,656 81	3,077 15		579 66	

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Account name: WALLACE* FOUNDATION
Friendly account name. Fnd Neuberger
Account number:

Your Financial Advisor
THE GALLIVAN GROUP
864-232-5101/800-726-5222

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
PLUM CREEK TIMBER CO INC REIT	FIFO	114 000	Aug 10, 09	Sep 03, 10	4,037 99	3,807 85		230 14	
PROCTER & GAMBLE CO	FIFO	37 000	Jul 16, 07	Oct 04, 10	2,215 87	2,338 12	-122 25		
	FIFO	15 000	Aug 17, 07	Oct 04, 10	898 33	975 08	-76 75		
RANGE RESOURCES CORP	FIFO	48 000	Mar 10, 09	Dec 14, 10	2,021 01	1,838 97		182 04	
	FIFO	44 000	Mar 27, 09	Dec 14, 10	1,852 60	1,877 46	-24 86		
	FIFO	42 000	Apr 03, 09	Dec 14, 10	1,768 39	1,872 08	-103 69		
	FIFO	29 000	Oct 21, 09	Dec 14, 10	1,221 03	1,689 30	-468 27		
SUNCOR ENERGY INC NEW CAD	FIFO	26 000	Oct 18, 05	Feb 16, 10	780 89	670 51		110 38	
	FIFO	64 000	Dec 04, 07	Feb 16, 10	1,922 20	3,118 96	-1,196 76		
VERISK ANALYTICS INC CL A	FIFO	43 000	Oct 12, 09	Nov 19, 10	1,334 27	1,153 99		180 28	
	FIFO	28 000	Oct 12, 09	Nov 04, 10	854 24	751 43		102 81	
Total					**$66,130.37**	**$60,606 72**	**-$2,860 25**	**$8,383.90**	**$5,523.65**
Net capital gains/losses·									**$4,465 42**