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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: **TR JBS FOUNDATION 41-1122424**

Number and street (or P.O. box number if mail is not delivered to street address): **P.O. BOX 1908**

Room/suite:

City or town, state, and ZIP code: **ORLANDO, FL 32802-1908**

A Employer identification number: **58-6301523**

B Telephone number (see page 10 of the instructions): **(404) 230-5479**

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 4,753,636.**

Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)						
2	Check ☒ if the foundation is not required to attach Sch. B						
3	Interest on savings and temporary cash investments						
4	Dividends and interest from securities			123,898.	124,735.		STMT 1
5a	Gross rents						
b	Net rental income or (loss)						
6a	Net gain or (loss) from sale of assets not on line 10			-53,821.			
b	Gross sales price for all assets on line 6a			639,259.			
7	Capital gain net income (from Part IV, line 2)				8,836.		
8	Net short-term capital gain						
9	Income modifications						
10a	Gross sales less returns and allowances						
b	Less Cost of goods sold						
c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)						
12	Total. Add lines 1 through 11			70,077.	133,571.		
13	Compensation of officers, directors, trustees, etc.			27,377.	13,688.		13,689.
14	Other employee salaries and wages						
15	Pension plans, employee benefits						
16a	Legal fees (attach schedule)						
b	Accounting fees (attach schedule)			2,500.	NONE	NONE	2,500.
c	Other professional fees (attach schedule)						
17	Interest						
18	Taxes (attach schedule) (see page 14 of the instructions)			1,276.	839.		
19	Depreciation (attach schedule) and depletion						
20	Occupancy						
21	Travel, conferences, and meetings						
22	Printing and publications						
23	Other expenses (attach schedule)						
24	Total operating and administrative expenses. Add lines 13 through 23			31,153.	14,527.	NONE	16,189.
25	Contributions, gifts, grants paid			254,500.			254,500.
26	Total expenses and disbursements. Add lines 24 and 25			285,653.	14,527.	NONE	270,689.
27	Subtract line 26 from line 12:						
a	Excess of revenue over expenses and disbursements			-215,576.			
b	Net investment income (if negative, enter -0-)				119,044.		
c	Adjusted net income (if negative, enter -0-)						

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form **990-PF** (2010)

ENVELOPE POSTMARK DATE MAY 05 2011

SCANNED MAY 16 2011

Operating and Administrative Expenses

Revenue

NE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		3,533,187.	35,325.	35,325.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) STMT 6		1,030,314.	4,312,600.	4,718,311.
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		4,563,501.	4,347,925.	4,753,636.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		5,514,154.	5,461,548.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds		-950,653.	-1,113,623.		
30	Total net assets or fund balances (see page 17 of the instructions)		4,563,501.	4,347,925.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		4,563,501.	4,347,925.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,563,501.
2	Enter amount from Part I, line 27a	2	-215,576.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,347,925.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,347,925.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	8,836.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	201,992.	4,009,188.	0.05038227192
2008	244,965.	5,047,221.	0.04853462925
2007	443,212.	6,161,928.	0.07192748763
2006	409,448.	5,873,890.	0.06970644666
2005	382,753.	5,789,649.	0.06610987989
2 Total of line 1, column (d)			2 0.30666071535
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06133214307
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 4,676,392.
5 Multiply line 4 by line 3			5 286,813.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,190.
7 Add lines 5 and 6			7 288,003.
8 Enter qualifying distributions from Part XII, line 4			8 270,689.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,381.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,381.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,381.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,155.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,155.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	226.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) STMT 7		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>SUNTRUST BANK, ATL.</u> Telephone no ▶ <u>(404) 230-5479</u>			
Located at ▶ _____ ZIP + 4 ▶ <u>30303</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ _____				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b** N/A
- Organizations relying on a current notice regarding disaster assistance check here ☐

- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).

- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X
- If "Yes" to 6b, file Form 8870.

- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		27,377.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,493,463.
b	Average of monthly cash balances	1b	254,143.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,747,606.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,747,606.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	71,214.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,676,392.
6	Minimum investment return. Enter 5% of line 5	6	233,820.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	233,820.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,381.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,381.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	231,439.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	231,439.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	231,439.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	270,689.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	270,689.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	270,689.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				231,439.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	97,889.			
b From 2006	121,377.			
c From 2007	152,740.			
d From 2008	NONE			
e From 2009	3,686.			
f Total of lines 3a through e	375,692.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 270,689.				
a Applied to 2009, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				231,439.
e Remaining amount distributed out of corpus . .	39,250.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	414,942.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	97,889.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	317,053.			
10 Analysis of line 9:				
a Excess from 2006	121,377.			
b Excess from 2007	152,740.			
c Excess from 2008	NONE			
d Excess from 2009	3,686.			
e Excess from 2010	39,250.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total ► 3a				254,500.
b Approved for future payment				
Total ► 3b				

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,500.	
2,023.00		19. ISHARES TR BARCLAYS TIPS BD ETF PROPERTY TYPE: SECURITIES 1,971.00					12/29/2009 52.00	06/24/2010
4,690.00		96. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES 5,363.00					12/29/2009 -673.00	06/24/2010
32,093.00		840. ISHARES RUSSELL MIDCAP VALUE INDEX PROPERTY TYPE: SECURITIES 31,521.00					12/29/2009 572.00	06/24/2010
43,293.00		940. ISHARES RUSSELL MIDCAP GROWTH INDEX PROPERTY TYPE: SECURITIES 43,045.00					12/29/2009 248.00	06/24/2010
1,921.00		32. ISHARES TR RUSSELL 2000 VALUE INDEX PROPERTY TYPE: SECURITIES 1,890.00					12/29/2009 31.00	06/24/2010
1,180.00		17. ISHARES TR RUSSELL 2000 GROWTH INDEX PROPERTY TYPE: SECURITIES 1,172.00					12/29/2009 8.00	06/24/2010
2,209.00		45. ISHARES DJ US REAL ESTATE INDEX ETF PROPERTY TYPE: SECURITIES 2,865.00					02/29/2008 -656.00	06/24/2010
2,261.00		28. VANGUARD BD INDEX SHORT TERM BD ETF PROPERTY TYPE: SECURITIES 2,230.00					12/29/2009 31.00	06/24/2010
34,893.00		431. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 33,830.00					12/29/2009 1,063.00	06/24/2010
33,368.00		302. ISHARES TR S&P 500 INDEX FD PROPERTY TYPE: SECURITIES 34,159.00					12/29/2009 -791.00	09/07/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
27,268.00		525. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES 29,327.00					12/29/2009 -2,059.00	09/07/2010
17,924.00		459. ISHARES RUSSELL MIDCAP VALUE INDEX PROPERTY TYPE: SECURITIES 17,224.00					12/29/2009 700.00	09/07/2010
17,264.00		367. ISHARES RUSSELL MIDCAP GROWTH INDEX PROPERTY TYPE: SECURITIES 16,806.00					12/29/2009 458.00	09/07/2010
31,965.00		557. ISHARES TR RUSSELL 1000 VALUE INDEX PROPERTY TYPE: SECURITIES 32,379.00					12/29/2009 -414.00	09/07/2010
48,717.00		998. ISHARES TR RUSSELL 1000 GROWTH INDE PROPERTY TYPE: SECURITIES 50,310.00					12/29/2009 -1,593.00	09/07/2010
6,092.00		103. ISHARES TR RUSSELL 2000 VALUE INDEX PROPERTY TYPE: SECURITIES 6,083.00					12/29/2009 9.00	09/07/2010
6,953.00		100. ISHARES TR RUSSELL 2000 GROWTH INDE PROPERTY TYPE: SECURITIES 6,892.00					12/29/2009 61.00	09/07/2010
2,572.00		48. ISHARES DJ US REAL ESTATE INDEX ETF PROPERTY TYPE: SECURITIES 3,056.00					02/29/2008 -484.00	09/07/2010
5,140.00		638.509 PIMCO COMMODITY REALRTN STRATEGY PROPERTY TYPE: SECURITIES 12,802.00					02/29/2008 -7,662.00	09/07/2010
226,858.00		2788. VANGUARD BD INDEX SHORT TERM BD ET PROPERTY TYPE: SECURITIES 222,075.00					12/29/2009 4,783.00	09/07/2010
4,432.00		105. VANGUARD INTL EQTY IDX MSCI EMRG MK PROPERTY TYPE: SECURITIES 4,997.00					06/25/2008 -565.00	09/07/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,731.00		54. ISHARES TR S&P 500 INDEX FD PROPERTY TYPE: SECURITIES 6,108.00					12/29/2009 623.00	12/10/2010
2,477.00		56. ISHARES RUSSELL MIDCAP VALUE INDEX PROPERTY TYPE: SECURITIES 2,101.00					12/29/2009 376.00	12/10/2010
17,078.00		304. ISHARES RUSSELL MIDCAP GROWTH INDEX PROPERTY TYPE: SECURITIES 13,921.00					12/29/2009 3,157.00	12/10/2010
33,159.00		584. ISHARES TR RUSSELL 1000 GROWTH INDE PROPERTY TYPE: SECURITIES 29,440.00					12/29/2009 3,719.00	12/10/2010
5,400.00		77. ISHARES TR RUSSELL 2000 VALUE INDEX PROPERTY TYPE: SECURITIES 4,548.00					12/29/2009 852.00	12/10/2010
13,785.00		159. ISHARES TR RUSSELL 2000 GROWTH INDE PROPERTY TYPE: SECURITIES 10,958.00					12/29/2009 2,827.00	12/10/2010
1,250.00		140.947 PIMCO COMMODITY REALRTN STRATEGY PROPERTY TYPE: SECURITIES 2,826.00					02/29/2008 -1,576.00	12/10/2010
520.00		11. VANGUARD INTL EQTY IDX MSCI EMRG MKT PROPERTY TYPE: SECURITIES 524.00					06/25/2008 -4.00	12/10/2010
TOTAL GAIN (LOSS)							----- 8,836. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	123,898.	124,735.
	-----	-----
TOTAL	123,898.	124,735.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREP FEES	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES		839.
FEDERAL EXCISE TAX	1,276.	
TOTALS	1,276.	839.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----		BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENTS		C	1,030,314.	4,312,600.	4,718,311.
			-----	-----	-----
TOTALS			1,030,314.	4,312,600.	4,718,311.
			=====	=====	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

GA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

SUNTUST BANK, ATLANTA

ADDRESS:

P.O. BOX 4655

ATLANTA, GA 30302,

TITLE:

TRUSTEE, AS REQ'D

COMPENSATION

27,377.

OFFICER NAME:

MR. JOHN C. STATON, JR.

ADDRESS:

P.O BOX 4655, MC 221

ATLANTA, GA 30302

TITLE:

COMMT/MBER, AS REQ'D

OFFICER NAME:

MRS. LOUISE STATON GUNN

ADDRESS:

P.O. BOX 4655, MC 221

ATLANTA, GA 30302

TITLE:

COMMT/MBER, AS REQ'D

OFFICER NAME:

MS. MARGARET A. STATON

ADDRESS:

P.O. BOX 4655, MC 221

ATLANTA, GA 30302

TITLE:

COMMT/MBER, AS REQ'D

TOTAL COMPENSATION:

27,377.

=====

RECIPIENT NAME:

THE JBS FOUNDATION

ADDRESS:

SUNTRUST BANK, P.O.BOX 4655, MC 0221
ATLANTA, GA 30302

FORM, INFORMATION AND MATERIALS:

SEE ATTACHMENT - PROPOSAL LETTER THAT INCLUDES THE ORGANIZATION'S
HISTORY, MISSION, CURRENT PROGRAMS AND PROPOSED PROJECT OR NEED.

FOUNDATION GRANT COMMON APPLICATION

INSTRUCTIONS

- Please answer each of the following questions in the order presented below (be sure that the question itself appears on the submitted application). Your responses should be clear and concise.
- The completed grant application should not exceed 5 pages, excluding the project budget and any required attachments. Please do not submit brochures, videos, or other attachments not requested.
- Please submit one signed copy of completed grant application and attachments to the appropriate contact at SunTrust.

GRANT APPLICATION CHECKLIST

For a grant application to be considered, all grant applicants must submit the following:

- _____ A completed copy of this Grant Application Form signed by your organization's chief executive officer or board chair.
- _____ A copy of your organization's IRS tax-exempt determination letter indicating your current tax-exempt status.
- _____ A list of your organization's current board of directors.
- _____ If your organization is a §509(a)(3) Supporting Organization, you must complete Section VIII of this Grant Application Form. If not, you may skip Section VIII.

FOUNDATION GRANT COMMON APPLICATION

**I. PLEASE LIST THE FULL NAME OF THE FOUNDATION TO WHICH
YOU ARE APPLYING:**

--

II. CONTACT INFORMATION AND SIGNATURES

Organization Name:	
Address:	
City/State/Zip:	
Phone:	Fax:
EIN/Tax ID Number:	
E-Mail Address:	Website Address:
Contact Person/ Position.	Contact Phone Number:

Grant application submitted by:

(Contact Person)

(Executive Officer or Board Chair)

(Signature)

(Signature)

(Date)

(Date)

III. BRIEF SUMMARY OF GRANT REQUEST

Project Title: _____

Date of Request:	Amount Requested: \$
Total Project Cost. \$	Total Organization Budget for this year: \$

IV. ORGANIZATIONAL MISSION AND WORK

1. What is your organization's mission?
2. Describe your organization's key programs, including target population(s) and geographic service areas.
3. What percent of the board of directors contributes financially to your organization?

V. PROPOSED PROJECT

1. State why this project is needed.
2. Provide a summary of the proposed project, its goals, and anticipated outcomes.

VI. EVALUATION AND SUSTAINABILITY

1. State how you will know whether the project was successful (include any measures that you will use).

VII. PROJECT BUDGET

1. Please provide a detailed project budget, including the amount of funding requested from the Foundation, other sources of funding, and any pending requests.

VIII. SUPPORTING ORGANIZATIONS

All §509(a)(3) Supporting Organizations must answer the following question:

1. If you are a **Supporting Organization**:
State whether you are a Type I, II, or III Supporting Organization. If you are unsure, please refer to Schedule A, Part IV, of your organization's most recent IRS 990 Tax Return or contact your organization's attorney.

=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 254,500.

TOTAL GRANTS PAID:

254,500.

=====

PART XV GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

311 CASH CONTRIBUTIONS

12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT OPERATIONS FOR PAID TO: THE ATLANTA BALLET TR TRAN# IN001836000001 TR CD=105 REG=0 PORT=INC	-7500 00	-7500 00	1012000011 **CHANGED** 01/10/11 SDL
12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT ENDOWMENT FOR PAID TO: ATLANTA HISTORY CENTER TR TRAN# IN001836000003 TR CD=105 REG=0 PORT=INC	-10000 00	-10000 00	1012000013 **CHANGED** 01/10/11 SDL
12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT GENERAL OPERATING SUPPORT FOR PAID TO: THE ATLANTA OPERA TR TRAN# IN001836000004 TR CD=105 REG=0 PORT=INC	-7500 00	-7500 00	1012000014 **CHANGED** 01/10/11 SDL
12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT OPERATIONS FOR PAID TO: ATLANTA SYMPHONY ORCHESTRA TR TRAN# IN001836000005 TR CD=105 REG=0 PORT=INC	-7500 00	-7500 00	1012000015 **CHANGED** 01/10/11 SDL
12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT GENERAL OPERATING SUPPORT FOR PAID TO: ATLANTA BOTANICAL GARDEN TR TRAN# IN001836000002 TR CD=105 REG=0 PORT=INC	-10000 00	-10000 00	1012000012 **CHANGED** 01/10/11 SDL
12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT TO SUPPORT THE JOHN STATON SCHOLARSHIP FUND FOR PAID TO: GEORGIA TECH FOUNDATION TR TRAN# IN001836000013 TR CD=105 REG=0 PORT=INC	-25000 00	-25000 00	1012000021 **CHANGED** 01/10/11 SDL
12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT TO SUPPORT THE JOCELYN STATON SCHOLARSHIP FUND FOR PAID TO: GEORGIA TECH FOUNDATION TR TRAN# IN001836000014 TR CD=105 REG=0 PORT=INC	-25000.00	-25000 00	1012000022 **CHANGED** 01/10/11 SDL
12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT OPERATIONS FOR PAID TO: GIRL SCOUTS OF GREATER ATLANTA INC TR TRAN# IN001836000015 TR CD=105 REG=0 PORT=INC	-7500.00	-7500 00	1012000023 **CHANGED** 01/10/11 SDL
12/15/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT JOB PLACEMENT AND ENRICHMENT PROGRAMS FOR	-10000 00	-10000 00	1012000016 **CHANGED** 01/10/11 SDL

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
311	CASH CONTRIBUTIONS (CONTINUED)				
	PAID TO				
	BOBBY DODD INSTITUTE				
	TR TRAN#=IN001836000006 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-7500 00	-7500 00		1012000017
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	LEARNING FOR LIFE PROGRAM				
	FOR				
	PAID TO.				
	BOY SCOUTS OF AMERICA				
	ATLANTA AREA COUNCIL				
	TR TRAN#=IN001836000007 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-10000 00	-10000 00		1012000018
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	OPERATIONS				
	FOR				
	PAID TO				
	CHEROKEE GARDEN LIBRARY				
	TR TRAN#=IN001836000008 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-10000 00	-10000 00		1012000019
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	JOCELYN BOTTERELL STATON				
	SCHOLARSHIP-GRADUATE STUDENT				
	FOR				
	PAID TO				
	GEORGIA STATE UNIVERSITY FOUNDATION				
	TR TRAN#=IN001836000009 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-10000 00	-10000 00		1012000020
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	JOCELYN BOTTERELL STATON SCHOOL				
	UNDERGRADUATE STUDENT				
	FOR				
	PAID TO				
	GEORGIA STATE UNIVERSITY FOUNDATION				
	TR TRAN#=IN001836000011 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-12000 00	-12000 00		1012000024
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	ENDOWMENT				
	FOR				
	PAID TO				
	HIGH MUSEUM OF ART				
	TR TRAN#=IN001836000016 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-20000 00	-20000 00		1012000025
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	HEADMASTER FUND				
	FOR				
	PAID TO				
	THE LOVETT SCHOOL				
	TR TRAN#=IN001836000017 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-25000 00	-25000 00		1012000026
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	OPERATIONS/PATIENT CARE				
	FOR				
	PAID TO				
	SHEPHERD CENTER FOUNDATION				
	TR TRAN#=IN001836000018 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-10000 00	-10000 00		1012000027
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	ALEX DE TOCQUEVILLE SOCIETY				
	FOR				
	PAID TO				
	UNITED WAY OF METROPOLITAN				
	ATLANTA INC				
	TR TRAN#=IN001836000019 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-20000 00	-20000 00		1012000028
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	ENDOWMENT				
	FOR				
	PAID TO				
	VSA ARTS OF GEORGIA				
	TR TRAN#=IN001836000020 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-10000 00	-10000 00		1012000029
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	HEADMASTER FUND				
	FOR				
	PAID TO				
	THE WESTMINSTER SCHOOLS				
	TR TRAN#=IN001836000021 TR CD=105 REG=0 PORT=INC				
12/15/10	CASH DISBURSEMENT	-10000 00	-10000 00		1012000030
	BENEFICIARY CHARITABLE GIFT			**CHANGED**	01/10/11 SDL
	HEADMASTER FUND				

ACCT 2TTR 1122424
PREP-41 ADMN.1071 INV 4

SUNTRUST BANK
TAX TRANSACTION DETAIL

PAGE 15
RUN 04/13/2011
01-24-25 PM

TAX
CODE/DATE TRANSACTIONS

TAXABLE

INCOME

PRINCIPAL

EDIT
NUMBER

311 CASH CONTRIBUTIONS (CONTINUED)

FOR.

PAID TO:

WOODWARD ACADEMY

TR TRAN# IN001836000022 TR CD=105 REG=0 PORT=INC

TOTAL CODE 311 - CASH CONTRIBUTIONS

-254500 00
=====

-254500 00
=====

0 00
=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

TR JBS FOUNDATION 41-1122424

Employer identification number

58-6301523

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 14,040.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►					5 14,040.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			4,500.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -10,947.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 1,243.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►					12 -5,204.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		14,040.
14 Net long-term gain or (loss):			
a Total for year	14a		-5,204.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		8,836.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a The loss on line 15, column (3) or		
b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20 Add lines 18 and 19	20	
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	
23 Subtract line 22 from line 17. If zero or less, enter -0-	23	
24 Enter the smaller of the amount on line 17 or \$2,300	24	
25 Is the amount on line 23 equal to or more than the amount on line 24?		
☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.		
☐ No. Enter the amount from line 23	25	
26 Subtract line 25 from line 24	26	
27 Are the amounts on lines 22 and 26 the same?		
☐ Yes. Skip lines 27 thru 30, go to line 31		
☐ No. Enter the smaller of line 17 or line 22	27	
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29 Subtract line 28 from line 27	29	
30 Multiply line 29 by 15% (.15)	30	
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32 Add lines 30 and 31	32	
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

TR JBS FOUNDATION 41-1122424

Employer identification number

58-6301523

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 19. ISHARES TR BARCLAYS TIPS BD ETF	12/29/2009	06/24/2010	2,023.00	1,971.00	52.00
96. ISHARES TR MSCI EAFE INDEX FD	12/29/2009	06/24/2010	4,690.00	5,363.00	-673.00
840. ISHARES RUSSELL MIDCAP VALUE INDEX	12/29/2009	06/24/2010	32,093.00	31,521.00	572.00
940. ISHARES RUSSELL MIDCAP GROWTH INDEX	12/29/2009	06/24/2010	43,293.00	43,045.00	248.00
32. ISHARES TR RUSSELL 2000 VALUE INDEX FD	12/29/2009	06/24/2010	1,921.00	1,890.00	31.00
17. ISHARES TR RUSSELL 2000 GROWTH INDEX FD	12/29/2009	06/24/2010	1,180.00	1,172.00	8.00
28. VANGUARD BD INDEX SHORT TERM BD ETF	12/29/2009	06/24/2010	2,261.00	2,230.00	31.00
431. VANGUARD BD INDEX TOTAL BD MKT ETF	12/29/2009	06/24/2010	34,893.00	33,830.00	1,063.00
302. ISHARES TR S&P 500 INDEX FD	12/29/2009	09/07/2010	33,368.00	34,159.00	-791.00
525. ISHARES TR MSCI EAFE INDEX FD	12/29/2009	09/07/2010	27,268.00	29,327.00	-2,059.00
459. ISHARES RUSSELL MIDCAP VALUE INDEX	12/29/2009	09/07/2010	17,924.00	17,224.00	700.00
367. ISHARES RUSSELL MIDCAP GROWTH INDEX	12/29/2009	09/07/2010	17,264.00	16,806.00	458.00
557. ISHARES TR RUSSELL 1000 VALUE INDEX FD	12/29/2009	09/07/2010	31,965.00	32,379.00	-414.00
998. ISHARES TR RUSSELL 1000 GROWTH INDEX	12/29/2009	09/07/2010	48,717.00	50,310.00	-1,593.00
103. ISHARES TR RUSSELL 2000 VALUE INDEX FD	12/29/2009	09/07/2010	6,092.00	6,083.00	9.00
100. ISHARES TR RUSSELL 2000 GROWTH INDEX FD	12/29/2009	09/07/2010	6,953.00	6,892.00	61.00
2788. VANGUARD BD INDEX SHORT TERM BD ETF	12/29/2009	09/07/2010	226,858.00	222,075.00	4,783.00
54. ISHARES TR S&P 500 INDEX FD	12/29/2009	12/10/2010	6,731.00	6,108.00	623.00
56. ISHARES RUSSELL MIDCAP VALUE INDEX	12/29/2009	12/10/2010	2,477.00	2,101.00	376.00
304. ISHARES RUSSELL MIDCAP GROWTH INDEX	12/29/2009	12/10/2010	17,078.00	13,921.00	3,157.00
584. ISHARES TR RUSSELL 1000 GROWTH INDEX	12/29/2009	12/10/2010	33,159.00	29,440.00	3,719.00
77. ISHARES TR RUSSELL 2000 VALUE INDEX FD	12/29/2009	12/10/2010	5,400.00	4,548.00	852.00
159. ISHARES TR RUSSELL 2000 GROWTH INDEX FD	12/29/2009	12/10/2010	13,785.00	10,958.00	2,827.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 14,040.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Employer identification number

58-6301523

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	-10,947.00
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JSA

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33 -

FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

VANGUARD BD INDEX SHORT TERM BD ETF

87.00

VANGUARD BD INDEX TOTAL BD MKT ETF

4,413.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

4,500.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

4,500.00

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990PF, PART VII-B LINE 2B – SECTION 4942a2 EXPLANATION STATEMENT

This question does not apply. The foundation does not have any undistributed income from prior years.



R JBS FOUNDATION
CCOUNT NO. 1122424

PORTFOLIO DETAIL

AS OF 12/31/10

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AR VALUE R SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<u>PRINCIPAL PORTFOLIO</u>						
	PRINCIPAL CASH	1,113,623.27 23.43 %	1,113,623.27			
<u>IF & MONEY MARKET FUNDS</u>						
35,325.4	FEDERATED MONEY MKT OBLIGS TR PRIME OBLIGS INSTL FFS #10 CUSIP: 609010DF7	35,325.40 1.000 0.74 %	35,325.40 1.00	0.00	61	0.17 % 0.00 %
<u>EQUITY SECURITIES</u>						
<u>FINANCIALS</u>						
853	ISHARES TR DOW JONES US REAL ESTATE INDEX FD CUSIP: 464287739	47,733.88 55.960 1.00 %	49,884.58 58.48	2,150.70-	1,683	3.53 % 0.00 %
<u>UTUAL FUNDS-EQUITY</u>						
4,120	ISHARES TR MSCI EAFE INDEX ETF CUSIP: 464287465	239,866.40 58.220 5.05 %	230,143.20 55.86	9,723.20	5,756	2.40 % 0.00 %
4,354	ISHARES TR RUSSELL MIDCAP GROWTH INDEX FD CUSIP: 464287481	246,479.94 56.610 5.19 %	183,409.32 42.12	63,070.62	2,081	0.84 % 0.00 %
4,492	ISHARES TR RUSSELL MIDCAP VALUE INDEX FD CUSIP: 464287473	202,184.92 45.010 4.25 %	168,563.65 37.53	33,621.27	3,944	1.95 % 0.00 %



R JBS FOUNDATION
CCOUNT NO. 1122424

PORTFOLIO DETAIL

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AR VALUE R SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
12,801	ISHARES TR RUSSELL 1000 GROWTH INDEX FD CUSIP: 464287614	732,985.26 57.260 15.42 %	644,294.93 50.33	88,690.33	9,319	1.27 % 0.00 %
7,696	ISHARES TR RUSSELL 1000 VALUE INDEX FD CUSIP: 464287598	499,239.52 64.870 10.50 %	446,195.25 57.98	53,044.27	9,866	1.98 % 0.00 %
1,413	ISHARES TR RUSSELL 2000 GROWTH INDEX FD CUSIP: 464287648	123,524.46 87.420 2.60 %	89,757.84 63.52	33,766.62	818	0.66 % 0.00 %
1,383	ISHARES TR RUSSELL 2000 VALUE INDEX FD CUSIP: 464287630	98,317.47 71.090 2.07 %	81,681.50 59.06	16,635.97	1,602	1.63 % 0.00 %
3,957	ISHARES TR S&P 500 INDEX FD CUSIP: 464287200	499,571.25 126.250 10.51 %	445,431.95 112.57	54,139.30	8,852	1.77 % 0.00 %
2,794	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF CUSIP: 922042858	134,519.92 48.146 2.83 %	100,467.64 35.96	34,052.28	2,277	1.69 % 0.00 %
TOTAL MUTUAL FUNDS-EQUITY		2,776,689.14	2,389,945.28	386,743.86	44,515	1.60 %



PORTFOLIO DETAIL

R JBS FOUNDATION
CCOUNT NO. 1122424

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AR VALUE R SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
UTUAL FUNDS-FIXED INCOME						
2,094	ISHARES TR IBOXX \$ HIGH YIELD CORP BD ETF CUSIP: 464288513	189,067.26 90.290 3.98 %	183,052.36 87.42	6,014.90	15,602	8.25 % 0.00 %
857	ISHARES TR US TRSY INFLN PROTECTED SECS BD ETF CUSIP: 464287176	92,144.64 107.520 1.94 %	88,928.66 103.77	3,215.98	2,308	2.50 % 0.00 %
18,777	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF CUSIP: 921937835	1,507,229.79 80.270 31.71 %	1,488,102.64 79.25	19,127.15	52,444	3.48 % 0.00 %
TOTAL MUTUAL FUNDS-FIXED INCOME		1,788,441.69	1,760,083.66	28,358.03	70,354	3.93 %
TOTAL EQUITY SECURITIES		4,612,864.71	4,199,913.52	412,951.19	116,552	2.53 %
UTUAL FUNDS						
11,350.482	PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL CUSIP: 722005667	105,445.98 9.290 2.22 %	112,683.83 9.93	7,237.85-	9,444	8.96 % 0.00 %



PORTFOLIO DETAIL

R JBS FOUNDATION
ACCOUNT NO. 1122424

AS OF 12/31/10

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AR VALUE R SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<u>SCC LANEQUIS ASSETS</u>						
1	CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT CUSIP: 997001FA5	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING BRISTOL MYERS 2ND ON RCPT OF FINAL PMT CUSIP: 997000KD5	0.00 0.000 0.00 %	1.00 1.00	1.00 -	0	0.00 % 0.00 %
1	CLASS ACTION PENDING CAREER EDUCATION ON RCPT OF FINAL PMT CUSIP: 997000ZM9	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING DELL INC ON RCPT OF FINAL PMT CUSIP: 997001HY1	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING FEDERAL HOME LOAN MTG CORP ON RCPT OF FINAL PMT CUSIP: 997000NN0	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING KING PHARMACEUTICALS ON RCPT OF FINAL PMT CUSIP: 997000QD9	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING MERRILL LYNCH / TYCO ON RCPT OF FINAL PMT CUSIP: 997000VV3	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %



PORTFOLIO DETAIL
AS OF 12/31/10

R JBS FOUNDATION
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AR VALUE R SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1	CLASS ACTION PENDING NORTEL I SECURITIES LITIGATION ON RCPT OF FINAL PMT CUSIP: 997000M24	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING TENET HEALTHCARE ON RCPT OF FINAL PMT CUSIP: 997000KE3	0.00 0.000 0.00 %	1.00 1.00	1.00 -	0	0.00 % 0.00 %
1	CLASS ACTION PENDING TENET HEALTHCARE CORP ON RCPT OF FINAL PMT CUSIP: 997001AH5	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
TOTAL MISCELLANEOUS ASSETS		0.00	2.00	2.00 -	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL		5,867,259.36	5,461,548.02	405,711.34	126,057	2.65 %
INCOME PORTFOLIO						
	INCOME CASH	1,113,623.27 - 23.43 - %	1,113,623.27 -			

TOTAL ASSETS 4,753,636.09 4,347,924.75 405,711.34 126,057 2.65 %