Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: CO TUA RAINBOW FUND

A Employer identification number: 58-6043659

Number and street (or P O box number if mail is not delivered to street address): 100 S CHARLES ST MD4-325-04-21

Room/suite:

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: BALTIMORE, MD 21201-2713

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,175,470.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc, received (attach schedule)	23,968.			
2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	80,097.	80,097.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-893,040.			
b	Gross sales price for all assets on line 6a 3,579,738.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	300.			STMT 2
12	**Total.** Add lines 1 through 11	-788,675.	80,097.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	9,506.	9,506.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 3	5,562.	NONE	NONE	5,562.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,980.	1,533.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	17,048.	11,039.	NONE	5,562.
25	Contributions, gifts, grants paid	92,100.			92,100.
26	**Total expenses and disbursements** Add lines 24 and 25	109,148.	11,039.	NONE	97,662.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-897,823.			
b	**Net investment income** (if negative, enter -0-)		69,058.		
c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED JUN 2011 OGDEN, UT IRS-OSC

SCANNED 2011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	1,621,486.	-227,739.	-228,134.
2	Savings and temporary cash investments	90,000.	397,059.	397,059.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	NONE	198,524.	198,020.
b	Investments - corporate stock (attach schedule)	NONE	3,661,024.	3,808,525.
c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule)	3,225,381.	NONE	NONE
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,936,867.	4,028,868.	4,175,470.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	4,936,867.	4,028,868.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	4,936,867.	4,028,868.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,936,867.	4,028,868.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,936,867.
2	Enter amount from Part I, line 27a	2	-897,823.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	311.
4	Add lines 1, 2, and 3	4	4,039,355.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	10,487.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,028,868.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 | -893,040.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	17,000.	2,393,528.	0.00710248637
2008	37,000.	2,682,544.	0.01379287721
2007	2,397,516.	2,122,143.	1.12976175498
2006	NONE	34,706.	NONE
2005	1,000.	13,429.	0.07446570854

2	**Total** of line 1, column (d)	2	1.22512282710
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.24502456542
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,992,103.
5	Multiply line 4 by line 3	5	978,163.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	691.
7	Add lines 5 and 6	7	978,854.
8	Enter qualifying distributions from Part XII, line 4	8	97,662.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,381.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,381.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,381.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,364.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,364.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	17.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶$ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no. ▶ (401)278-6825

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		9,506.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,464,451.
b	Average of monthly cash balances	1b	1,588,445.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,052,896.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,052,896.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	60,793.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,992,103.
6	**Minimum investment return.** Enter 5% of line 5	6	199,605.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	199,605.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,381.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,381.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	198,224.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	198,224.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	198,224.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	97,662.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	97,662.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	97,662.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				198,224.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ... NONE				
b	From 2006 ... NONE				
c	From 2007 ... 2,098,802.				
d	From 2008 ... NONE				
e	From 2009 ... NONE				
f	**Total** of lines 3a through e	2,098,802.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 97,662.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				97,662.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	100,562.			100,562.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,998,240.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	1,998,240.			
10	Analysis of line 9:				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... 1,998,240.				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total ▶ 3a				92,100.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	80,097.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-893,040.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b CAPITAL REALTY INV			01	300.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-812,643.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -812,643.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Edward R K | 06/09/2011 | SVP

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
CO TUA RAINBOW FUND	58-6043659

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
CO TUA RAINBOW FUND	58-6043659

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF JOSEPH P LUCE P.O. BOX 1408 FORT VALLEY, GA 31030	$ 23,968.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST AND DIVIDENDS		80,097.	80,097.
	TOTAL	80,097.	80,097.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
CAPITAL REALTY INV		300.
	TOTALS	300.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
JAMES, BATES, POPE & SPIVEY LL	5,562.			5,562.
TOTALS	5,562.	NONE	NONE	5,562.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,533.	1,533.
FEDERAL EXCISE TAXES	447.	
TOTALS	1,980.	1,533.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
10 TYE SALES ADJ		311.
	TOTAL	311.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
10 TYE INCOME ADJ		10,487.
	TOTAL	10,487.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

DE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
US TRUST DELAWARE
ADDRESS:
1020 N FRENCH ST
WILMINGTON, DE 19884
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 9,506.

OFFICER NAME:
STEPHEN LUCE
ADDRESS:
P.O. BOX 32847
KNOXVILLE, TN 37930
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
BURTON S. LUCE
ADDRESS:
2408 SUNRISE KEY BLVD
FT LAUDERDALE, FL 33304
TITLE:
FOUNDATION MANAGER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
BETH REED
ADDRESS:
5613 LITTLE ROAD
LUTZ, FL 33549
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JENNY SHATTUCK
ADDRESS:
562 WHISPERING COVE DR
SYLVIA, NC 28779
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 9,506.

==================================

RECIPIENT NAME:
PATRICIA G KELLY, VP-US TRUST CO OF DE,
FORM, INFORMATION AND MATERIALS:
NO SPECIFIC FORM
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

RECIPIENT NAME:
WORLD GOSPEL MISSION
3783 EAST STATE ROAD 18
ADDRESS:
P.O. BOX 948
MARION, IN 46952-0948
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ZAMBIA SAMFYA BIBLE SCHOOL/ DEV FUND
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
FRANCIS ASBURY SOCIETY
ADDRESS:
P.O. BOX 7
WILMORE, KY 40390
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
LEUKEMIA AND LYMPHOMA
SOCIETY
ADDRESS:
3715 NORTHSIDE PARKWAY
ATLANTA, GA 30327
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 100.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
INDIANA SPRINGS
HOLINESS CAMP
ADDRESS:
P.O. BOX 26605
MARCON, GA 31221
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
ASBURY COLLEGE
ADDRESS:
ONE MACKLEM DRIVE
WILMORE, KY 40390
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ASBURY THEOLOGICAL
SOCIETY
RELATIONSHIP:
NONE
AMOUNT OF GRANT PAID .... 20,000.

TOTAL GRANTS PAID: 92,100.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: CO TUA RAINBOW FUND

Employer identification number: 58-6043659

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-16,642.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-16,642.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,604.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-878,002.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-876,398.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-16,642.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-876,398.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-893,040.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-		22		
23	Subtract line 22 from line 17. If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,300		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: CO TUA RAINBOW FUND

Employer identification number: 58-6043659

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 804.455 COLUMBIA HIGH INCOME FUND CLASS Z SHARES	10/08/2010	11/10/2010	6,564.00	6,500.00	64.00
810.474 COLUMBIA HIGH INCOME FUND CLASS Z SHARES	10/01/2010	11/10/2010	6,613.00	6,500.00	113.00
312.11 COLUMBIA HIGH INCOME FUND CLASS Z SHARES	09/16/2010	11/10/2010	2,547.00	2,500.00	47.00
325.407 COLUMBIA HIGH INCOME FUND CLASS Z SHARES	09/27/2010	11/10/2010	2,655.00	2,600.00	55.00
326.633 COLUMBIA HIGH INCOME FUND CLASS Z SHARES	09/10/2010	11/10/2010	2,665.00	2,600.00	65.00
328.283 COLUMBIA HIGH INCOME FUND CLASS Z SHARES	09/03/2010	11/10/2010	2,679.00	2,600.00	79.00
9479.957 COLUMBIA INTERMEDIATE BOND FUND CLAS	11/05/2010	12/17/2010	85,604.00	87,500.00	-1,896.00
972.177 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/22/2010	12/17/2010	8,779.00	8,954.00	-175.00
3800.217 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/27/2010	12/17/2010	34,316.00	34,316.00	
9500.543 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/01/2010	12/17/2010	85,790.00	85,790.00	
3613.363 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/08/2010	12/17/2010	32,629.00	33,387.00	-758.00
5856.334 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/08/2010	12/17/2010	52,883.00	52,883.00	
5856.334 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/20/2010	12/23/2010	52,824.00	54,698.00	-1,874.00
5773.087 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/03/2010	12/23/2010	52,073.00	53,805.00	-1,732.00
3800.217 COLUMBIA INTERMEDIATE BOND FUND CLAS	08/30/2010	12/23/2010	34,278.00	35,418.00	-1,140.00
3727.456 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/13/2010	12/23/2010	33,622.00	34,703.00	-1,081.00
8528.366 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/22/2010	12/23/2010	76,926.00	78,546.00	-1,620.00
5573.964 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/29/2010	12/23/2010	50,277.00	51,336.00	-1,059.00
3926.579 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/29/2010	12/30/2010	35,496.00	36,164.00	-668.00
9521.219 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/15/2010	12/30/2010	86,072.00	87,500.00	-1,428.00
9552.402 COLUMBIA INTERMEDIATE BOND FUND CLAS	11/12/2010	12/30/2010	86,354.00	87,500.00	-1,146.00
3825.137 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/03/2010	12/30/2010	34,579.00	35,000.00	-421.00
3825.137 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/16/2010	12/30/2010	34,579.00	35,000.00	-421.00
3833.516 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/10/2010	12/30/2010	34,655.00	35,000.00	-345.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: CO TUA RAINBOW FUND

Employer identification number: 58-6043659

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 630. ISHR MSCI EAFE INDEX FUND	11/05/2010	12/23/2010	36,297.00	36,297.00	
515. ISHR MSCI EAFE INDEX FUND	11/12/2010	12/23/2010	29,671.00	29,717.00	-46.00
55. ISHR MSCI EAFE INDEX FUND	11/12/2010	12/23/2010	3,169.00	3,169.00	
90. ISHR MSCI EAFE INDEX FUND	11/12/2010	12/30/2010	5,192.00	5,193.00	-1.00
660. ISHR MSCI EAFE INDEX FUND	10/15/2010	12/30/2010	38,078.00	37,920.00	158.00
510. ISHR MSCI EAFE INDEX FUND	10/22/2010	12/30/2010	29,424.00	29,271.00	153.00
1297.017 HIGHBRIDGE STATISTICAL MKT NEUTRAL SEL	10/22/2010	12/20/2010	19,650.00	20,000.00	-350.00
1300.39 HIGHBRIDGE STATISTICAL MKT NEUTRAL SEL	10/15/2010	12/20/2010	19,701.00	20,000.00	-299.00
1302.932 HIGHBRIDGE STATISTICAL MKT NEUTRAL SEL	10/29/2010	12/20/2010	19,739.00	20,000.00	-261.00
1307.19 HIGHBRIDGE STATISTICAL MKT NEUTRAL SEL	11/12/2010	12/20/2010	19,804.00	20,000.00	-196.00
1308.044 HIGHBRIDGE STATISTICAL MKT NEUTRAL SEL	11/05/2010	12/20/2010	19,817.00	20,000.00	-183.00
88.563 HIGHBRIDGE STATISTICAL MKT NEUTRAL SEL	10/08/2010	12/20/2010	1,342.00	1,354.00	-12.00
1316.656 HIGHBRIDGE STATISTICAL MKT NEUTRAL SEL	10/08/2010	12/20/2010	19,947.00	19,947.00	
565.217 PIMCO FOREIGN BOND FUND UNHEDGED INSTL CL	11/05/2010	12/30/2010	6,161.00	6,500.00	-339.00
352.214 PIMCO FOREIGN BOND FUND UNHEDGED INSTL CL	10/15/2010	12/30/2010	3,839.00	4,043.00	-204.00
644.202 PRINCIPAL PFD SECS FUND INSTL CL	10/08/2010	11/10/2010	6,526.00	6,500.00	26.00
258.964 PRINCIPAL PFD SECS FUND INSTL CL	09/27/2010	11/10/2010	2,623.00	2,600.00	23.00
648.703 PRINCIPAL PFD SECS FUND INSTL CL	10/01/2010	11/10/2010	6,571.00	6,500.00	71.00
250.25 PRINCIPAL PFD SECS FUND INSTL CL	09/16/2010	11/10/2010	2,535.00	2,500.00	35.00
262.361 PRINCIPAL PFD SECS FUND INSTL CL	09/10/2010	11/10/2010	2,658.00	2,600.00	58.00
263.158 PRINCIPAL PFD SECS FUND INSTL CL	09/07/2010	11/10/2010	2,666.00	2,600.00	66.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -16,642.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: CO TUA RAINBOW FUND

Employer identification number: 58-6043659

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a . SEE ATTACHED SCHEDULE		12/31/2010	132,983.00	128,976.00	4,007.00
. SEE ATTACHED SCHEDULE		12/31/2010	2,214,282.00	3,096,291.00	-882,009.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -878,002.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

	40.00	
AOL TIME WARNER INC COM	371.00	
BRISTOL MYERS SQUIBB CO COM	1,193.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		1,604.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		1,604.00

BURTON S LUCE TTEE

2010 TAX REPORTING STATEMENT

1099-B 2010 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Security Description	Cusip Number	Quantity	Transaction Description	Trade Date	Amount	Remarks
AMERICAN CAPITAL WORLD GROWTH AND INCOME FD A	140543109	13926.4460	Sale	08/30/10	434,081.97	
AMERICAN AMCAP FUND CL A	023375108	21827.9950	Sale	08/30/10	337,018.89	
AMERICAN EURO PACIFIC GROWTH CL A	298706102	9168.3460	Sale	08/30/10	328,404.80	
AMERICAN BOND FUND OF AMERICA CL A	097873103	16539.3980	Sale	08/30/10	205,413.97	
AMERICAN CAP INC BLDR FD SBI CL A	140193103	4919.5250	Sale	08/30/10	228,604.98	
AMERICAN CAP WORLD BD FD SBI CL A	140541103	6471.4510	Sale	08/30/10	132,982.97	
AMERICAN HIGH INCOME TR SBI CL A	026547109	10287.7920	Sale	08/30/10	112,131.58	
AMERICAN FUNDAMENTAL INVESTORS INC CL A	360802102	10715.8870	Sale	08/30/10	331,115.56	
AMERICAN INC FD OF AMER CL A	453320103	15534.0530	Sale	08/30/10	237,510.32	
TOTAL GROSS PROCEEDS ACTIVITY					**2,347,265.04**	
TOTAL GROSS PROCEEDS (LINE 2 1099-B)					**2,347,265.04**	
TOTAL FEDERAL INCOME TAX WITHHELD (LINE 4 1099-B)					**0.00**	

* Gross Proceeds and above transaction details from each of your 2010 securities trades are individually reported to the Internal Revenue Service (less commissions)

IMPORTANT TAX INFORMATION

This is important tax information and is being furnished to the Internal Revenue Service. **If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

BURTON S LUCE TTEE

2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
AMERICAN CAP WRLD BD FD A	6113.0000	09/24/07	08/30/10			125,617.09	121,832 07	3,785.02
	1.0000	10/03/07	08/30/10			20.54	19.93	0.61
	49.0000	10/03/07	08/30/10			1,006.91	976.57	30 34
	1.0000	12/24/07	08/30/10			20.54	19.93	0 61
	19.0000	12/24/07	08/30/10			390.43	378 67	11 76
	51.0000	12/24/07	08/30/10			1,048.01	1,016.43	31 58
	117.0000	12/24/07	08/30/10			2,404.26	2,331.81	72.45
	56.0000	03/12/08	08/30/10			1,150.76	1,116.08	34.68
	1.0000	03/23/09	08/30/10			20.54	19.93	0.61
	63.0000	03/23/09	08/30/10			1,294.62	1,255.59	39.03
	.4510	03/23/09	08/30/10			9.27	8.99	0 28
		Security Subtotal				*132,982.97*	*128,976.00*	*4,006.97*
		Long Term Capital Gains Subtotal				**132,982.97**	**128,976.00**	**4,006.97**
LONG TERM CAPITAL LOSSES								
AMER CAP WRLD GRW & INC A	12681.0000	09/24/07	08/30/10			395,261 89	595,626.57	(200,364 68)
	1.0000	09/24/07	08/30/10			31.16	46.97	(15.81)
	7.0000	09/24/07	08/30/10			218.18	328.79	(110.61)
	20.0000	09/24/07	08/30/10			623.39	939.40	(316 01)
	36.0000	09/24/07	08/30/10			1,122.10	1,690.92	(568.82)
	1.0000	10/11/07	08/30/10			31.16	46 97	(15.81)

Merrill Lynch
Bank of America Corporation

Taxpayer No.
58-6043659

BURTON S LUCE TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES								
AMER CAP WRLD GRW & INC A								
	61 0000	10/11/07	08/30/10			1,901.35	2,865.17	(963.82)
	1.0000	12/18/07	08/30/10			31.16	46.97	(15.81)
	1.0000	12/18/07	08/30/10			31.16	46.97	(15.81)
	8.0000	12/18/07	08/30/10			249.35	375 76	(126.41)
	44.0000	12/18/07	08/30/10			1,371.46	2,066.68	(695.22)
	976.0000	12/18/07	08/30/10			30,421.59	45,842.72	(15,421.13)
	89.0000	03/23/09	08/30/10			2,774.12	4,180.33	(1,406.21)
	.4460	03/23/09	08/30/10			13.90	20.95	(7.05)
		Security Subtotal				***434,081.97***	***654,125.17***	***(220,043.20)***
AMERICAN AMCAP FUND A	20557.0000	09/24/07	08/30/10			317,395 04	450,609.42	(133,214.38)
	78.0000	09/24/07	08/30/10			1,204 30	1,709.76	(505.46)
	1.0000	12/17/07	08/30/10			15.43	21.92	(6.49)
	125.0000	12/17/07	08/30/10			1,929.97	2,740.00	(810 03)
	1066.0000	12/17/07	08/30/10			16,458.79	23,366.72	(6,907.93)
	9950	12/17/07	08/30/10			15.36	21.81	(6.45)
		Security Subtotal				***337,018.89***	***478,469.63***	***(141,450.74)***
AMERICAN EURO PAC GROW A	8407.0000	09/24/07	08/30/10			301,133.83	449,186.00	(148,052 17)
	40.0000	09/24/07	08/30/10			1,432.77	2,137.20	(704.43)
	1.0000	12/13/07	08/30/10			35.81	53.43	(17.62)
	124.0000	12/13/07	08/30/10			4,441.61	6,625.32	(2,183.71)
	596.0000	12/13/07	08/30/10			21,348.39	31,844.28	(10,495.89)
	.3460	12/13/07	08/30/10			12 39	18.49	(6.10)
		Security Subtotal				***328,404.80***	***489,864.72***	***(161,459.92)***
AMERICAN BD FD OF AMCA A	16054 0000	09/24/07	08/30/10			199,385.48	211,912.82	(12,527 34)
	1.0000	09/24/07	08/30/10			12.41	13 20	(0.79)
	45 0000	09/24/07	08/30/10			558.89	594.00	(35 11)
	64.0000	10/26/07	08/30/10			794.86	844.80	(49.94)
	1.0000	11/26/07	08/30/10			12 41	13 20	(0 79)
	69.0000	11/26/07	08/30/10			856.96	910 80	(53 84)
	1.0000	12/26/07	08/30/10			12.41	13.20	(0.79)
	83.0000	12/26/07	08/30/10			1,030 84	1,095 60	(64.76)
	.3980	03/26/08	08/30/10			4.94	5.25	(0.31)
	1.0000	09/24/07	08/30/10			12.41	13.20	(0.79)
	36 0000	09/24/07	08/30/10			447.12	475.19	(28 07)
	12.0000	09/24/07	08/30/10			149.03	158.40	(9.37)
	63.0000	09/24/07	08/30/10			782.44	831.60	(49.16)
	41.0000	09/24/07	08/30/10			509.22	541.20	(31.98)

BURTON S LUCE TTEE

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AMERICAN BD FD OF AMCA A	1.0000	10/12/07	08/30/10			12.41	13 20	(0.79)
	30.0000	10/12/07	08/30/10			372.59	396.00	(23.41)
	1.0000	10/13/07	08/30/10			12.42	13.20	(0.78)
	36.0000	10/13/07	08/30/10			447.13	475 20	(28 07)
		Security Subtotal				***205,413.97***	***218,320.06***	***(12,906.09)***
AMERICAN CAP INC BLDR A	4559.0000	09/24/07	08/30/10			211,851.77	298,568.89	(86,717.12)
	1.0000	09/24/07	08/30/10			46.46	65.49	(19.03)
	21.0000	09/24/07	08/30/10			975.85	1,375.29	(399.44)
	21.0000	09/24/07	08/30/10			975.84	1,375.29	(399.45)
	22.0000	10/11/07	08/30/10			1,022.32	1,440.78	(418.46)
	1.0000	12/21/07	08/30/10			46.46	65.49	(19.03)
	14.0000	12/21/07	08/30/10			650.56	916.86	(266.30)
	41.0000	12/21/07	08/30/10			1,905.22	2,685.09	(779.87)
	181.0000	12/21/07	08/30/10			8,410.89	11,853.69	(3,442.80)
	1.0000	03/23/09	08/30/10			46.46	65.49	(19.03)
	57.0000	03/23/09	08/30/10			2,648.75	3,732.93	(1,084 18)
	.5250	03/23/09	08/30/10			24.40	34.38	(9.98)
		Security Subtotal				***228,604.98***	***322,179.67***	***(93,574.69)***
AMERICAN HIGH INCM TR A	9849.0000	09/24/07	08/30/10			107,348.97	121,733.66	(14,384.69)
	1.0000	09/24/07	08/30/10			10 89	12.36	(1.47)
	1.0000	09/24/07	08/30/10			10 89	12.36	(1 47)
	1.0000	09/24/07	08/30/10			10.89	12.36	(1.47)
	1.0000	09/24/07	08/30/10			10.90	12.36	(1.46)
	1.0000	09/24/07	08/30/10			10 89	12.36	(1.47)
	20.0000	09/24/07	08/30/10			217.99	247.20	(29 21)
	43.0000	09/24/07	08/30/10			468.69	531.48	(62 79)
	43.0000	09/24/07	08/30/10			468.71	531.48	(62.77)
	21.0000	09/24/07	08/30/10			228.89	259.56	(30 67)
	44.0000	09/24/07	08/30/10			479.59	543.84	(64.25)
	1.0000	10/01/07	08/30/10			10.89	12 36	(1.47)
	5.0000	10/01/07	08/30/10			54.49	61.80	(7.31)
	60.0000	10/29/07	08/30/10			653.97	741.60	(87.63)
	1.0000	11/29/07	08/30/10			10 89	12.36	(1.47)
	63.0000	11/29/07	08/30/10			686.67	778.68	(92.01)
	80.0000	12/31/07	08/30/10			871.97	988.80	(116.83)
	5 0000	01/29/08	08/30/10			54.49	61.80	(7.31)

BURTON S LUCE TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AMERICAN HIGH INCM TR A								
	1.0000	02/29/08	08/30/10			10.89	12.36	(1.47)
	22.0000	02/29/08	08/30/10			239.79	271 92	(32.13)
	24.0000	03/31/08	08/30/10			261.60	296.64	(35.04)
	.7920	03/31/08	08/30/10			8.63	9 79	(1.16)
		Security Subtotal				***112,131.58***	***127,157.13***	***(15,025.55)***
AMERICAN FUNDML INV A	9992.0000	09/24/07	08/30/10			308,747.81	448,840.63	(140,092.82)
	1.0000	09/24/07	08/30/10			30.89	44.92	(14.03)
	20.0000	09/24/07	08/30/10			617.99	898.40	(280.41)
	28.0000	09/24/07	08/30/10			865.18	1,257.76	(392.58)
	52.0000	09/24/07	08/30/10			1,606.80	2,335 84	(729.04)
	1 0000	10/05/07	08/30/10			30.89	44 92	(14.03)
	18.0000	10/05/07	08/30/10			556.19	808.56	(252.37)
	32 0000	10/05/07	08/30/10			988.79	1,437.44	(448.65)
	1 0000	12/26/07	08/30/10			30 89	44.92	(14.03)
	91.0000	12/26/07	08/30/10			2,811.85	4,087.72	(1,275.87)
	478 0000	12/26/07	08/30/10			14,769.98	21,471.76	(6,701.78)
	1.0000	02/19/08	08/30/10			30.89	44.92	(14.03)
	8870	02/19/08	08/30/10			27.41	39 84	(12.43)
		Security Subtotal				***331,115.56***	***481,357.63***	***(150,242.07)***
AMERICAN INC FD OF AMCA A	14245.0000	09/24/07	08/30/10			217,801.14	297,862.94	(80,061.80)
	65.0000	09/24/07	08/30/10			993.83	1,359.15	(365.32)
	63.0000	09/24/07	08/30/10			963.25	1,317.33	(354.08)
	1.0000	10/11/07	08/30/10			15.28	20.91	(5 63)
	67.0000	10/11/07	08/30/10			1,024.41	1,400.97	(376.56)
	1.0000	12/24/07	08/30/10			15.28	20.91	(5 63)
	1.0000	12/24/07	08/30/10			15.28	20.91	(5.63)
	1.0000	12/24/07	08/30/10			15.28	20.91	(5.63)
	33.0000	12/24/07	08/30/10			504.55	690.03	(185.48)
	135.0000	12/24/07	08/30/10			2,064.10	2,822.85	(758.75)
	632.0000	12/24/07	08/30/10			9,663.08	13,215.12	(3,552 04)
	1.0000	03/24/08	08/30/10			15.28	20 91	(5 63)
	33.0000	03/24/08	08/30/10			504.56	690.03	(185 47)
	1.0000	03/23/09	08/30/10			15.28	20.91	(5 63)
	255.0000	03/23/09	08/30/10			3,898.91	5,332.05	(1,433.14)
	.0530	03/23/09	08/30/10			0.81	1.11	(0.30)
		Security Subtotal				***237,510.32***	***324,817.04***	***(87,306 72)***

BURTON S LUCE TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AMERICAN INC FD OF AMCA A								
		Long Term Capital Losses Subtotal				2,214,282.07	3,096,291.05	(882,008.98)
NET LONG TERM CAPITAL GAIN (LOSS)								(878,002.01)
TOTAL CAPITAL GAINS AND LOSSES						2,347,265.04	3,225,267.05	(878,002.01)
TOTAL REPORTABLE GROSS PROCEEDS						2,347,265.04		
DIFFERENCE						0.00 **		

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

BURTON S LUCE TTEE

2010 TAX REPORTING STATEMENT

2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	0.00	0.00	4,006.97	(882,008.98)

Portfolio Detail

Account: CO TUA RAINBOW FUND

Oct. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
28,946.100	FEDERATED US TREASURY CASH RESERVES #125 (Income Investment)	60934N682	$28,946.10	$0.03	$28,946.10 1.000	$0.00	$0.00	0.0%
368,113.180	FEDERATED US TREASURY CASH RESERVES #125	60934N682	368,113.18	0.54	368,113.18 1.000	0.00	0.00	0.0
	Total Cash Equivalents		**$397,059.28**	**$0.57**	**$397,059.28**	**$0.00**	**$0.00**	**0.0%**
Foreign Currency								
250.000	CURRENCYSHARES AUSTRALIAN DLR TR AUSTRALIAN DOLLAR SHS	23129U101	$25,665.00 102.660	$0.00	$25,071.23 100.285	$593.77	$806.00	3.1%
250.000	CURRENCYSHARES CANADIAN DOLLAR TR	23129X105	24,885.00 99.540	0.00	24,818.73 99.275	66.27	26.50	0 1
	Total Foreign Currency		**$50,550.00**	**$0.00**	**$49,889.96**	**$660.04**	**$832.50**	**1.6%**
Cash/Currency Other								
-228,134.060	PENDING CASH	999859P13	-$228,134.06	$0.00	-$228,134.06 1.000	$0.00	$0 00	0.0%
	Total Cash/Currency Other		**-$228,134.06**	**$0.00**	**-$228,134.06**	**$0.00**	**$0.00**	**0.0%**
Total Cash/Currency			**$219,475.22**	**$0.57**	**$218,815.18**	**$660.04**	**$832.50**	**0.4%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
24,075.000	VANGUARD LARGE-CAP ETF Ticker: VV	922908637 OEQ	$1,386,960.75 57.610	$0.00	$1,310,312.64 54.426	$76,648.11	$24,700.95	1 8%

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Portfolio Detail

Account: CO TUA RAINBOW FUND

Oct 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
	Total U.S. Large Cap		**$1,386,960.75**	**$0.00**	**$1,310,312.64**	**$76,648.11**	**$24,700.95**	**1.8%**
U.S. Mid Cap								
3,610.000	VANGUARD MID-CAP ETF Ticker: VO	922908629 OEQ	$268,800.60 74.460	$0.00	$252,809.24 70.030	$15,991.36	$3,198 46	1.2%
	Total U.S. Mid Cap		**$268,800.60**	**$0.00**	**$252,809.24**	**$15,991.36**	**$3,198.46**	**1.2%**
U.S. Small Cap								
3,115.000	VANGUARD SMALL-CAP ETF Ticker: VB	922908751 OEQ	$226,242.45 72.630	$0.00	$211,563.72 67.918	$14,678.73	$2,635 29	1.2%
	Total U.S. Small Cap		**$226,242.45**	**$0.00**	**$211,563.72**	**$14,678.73**	**$2,635.29**	**1.2%**
International Developed								
4,635.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287465 OEQ	$269,849.70 58.220	$0.00	$258,829.26 55.842	$11,020.44	$6,475.10	2.4%
3,525.000	ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND Ticker: EPP	464286665 OEQ	165,604.50 46.980	0.00	164,340.41 46.621	1,264.09	5,467.28	3.3
	Total International Developed		**$435,454.20**	**$0.00**	**$423,169.67**	**$12,284.53**	**$11,942.38**	**2.7%**
Emerging Markets								
1,940.000	ISHARES FTSE CHINA 25 INDEX FUND Ticker: FXI	464287184 OEQ	$83,594.60 43.090	$0.00	$84,196.67 43.400	-$602.07	$1,218.32	1.5%
1,100.000	ISHARES INC MSCI BRAZIL FREE INDEX FUND Ticker: EWZ	464286400 OEQ	85,140.00 77.400	0 00	82,958.98 75.417	2,181.02	3,087.70	3.6
3,315 000	POWERSHARES INDIA EXCHANGE TRADED FUND POWER SHS INDIA PORT Ticker: PIN	73935L100 OEQ	84,267.30 25.420	0.00	82,559.92 24.905	1,707.38	779.03	0 9

Portfolio Detail

Account: CO TUA RAINBOW FUND

Oct 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
6,540.000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	314,874.84 48.146	0.00	305,171.06 46.662	9,703.78	5,330.10	1.7
	Total Emerging Markets		**$567,876.74**	**$0.00**	**$554,886.63**	**$12,990.11**	**$10,415.15**	**1.8%**
Total Equities			**$2,885,334.74**	**$0.00**	**$2,752,741.90**	**$132,592.84**	**$52,892.23**	**1.8%**
Fixed Income								
Investment Grade Taxable								
200,000.000	***2012*** UNITED STATES TREAS NT STRIPPED PRIN PMT 1 375% DTD 11/16/09 ZR CPN DUE 11/15/12 Moody's: AAA S&P: AAA	912820UT2	$198,020.00 99.010	$0.00	$198,524.22 99 262	-$504.22	$1,062.30	0.5% 0.6
0.000	COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	19765N468	0.00 9.060	2,442.05	0.00	0.00	0.00	0.0
640.000	ISHARES BARCLAYS TIPS BD FUND	464287176	68,812.80 107.520	0.00	70,605.07 110.320	-1,792.27	1,723.52	2 5
	Total Investment Grade Taxable		**$266,832.80**	**$2,442.05**	**$269,129.29**	**-$2,296.49**	**$2,785.82**	**1.0%**
International Developed Bonds								
96,000.000	***2015*** AUSTRALIAN GOVT BD SER 415 ISIN AU0000XCLWI3 DTD 04/15/02 6.250% DUE 04/15/15 Moody's: AAA S&P: NR	6531526#0	$101,844.65 106.088	$4,365.66	$99,728.91 103.884	$2,115.74	$6,032.40	5.9%
95,000.000	CANADA GOVT BD ISIN CA135087ZC17 DTD 11/23/09 2.500% DUE 06/01/15 Moody's: AAA S&P: AAA	B4NHJG4#6	96,219.94 101.284	202.11	96,970.95 102.075	-751.01	2,379.04	2.5
5,224.994	PIMCO FOREIGN BOND FUND UNHEDGED INSTL CL	722005220	55,123.69 10.550	0.00	58,256.58 11.150	-3,132.89	1,316.70	2.4

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: CO TUA RAINBOW FUND

Oct 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
International Developed Bonds (cont)								
	Total International Developed Bonds		**$253,188.28**	**$4,567.77**	**$254,956.44**	**-$1,768.16**	**$9,728.14**	**3.8%**
Total Fixed Income			**$520,021.08**	**$7,009.82**	**$524,085.73**	**-$4,064.65**	**$12,513.96**	**2.4%**
Hedge Funds								
Hedge Funds Specific Strategy								
4,698.512	ARBITRAGE FUND CL I	03875R205	$60,093.97 12.790	$0.00	$60,000.00 12.770	$93.97	$112.76	0 2%
3,838.142	HIGHBRIDGE STATISTICAL MKT NEUTRAL SELECT	4812A2439	58,186.23 15.160	0.00	58,698.53 15.293	-512.30	126.66	0.2
1,334.816	PERMANENT PORTFOLIO	714199106	61,147.92 45.810	0.00	60,000.00 44.950	1,147.92	387.10	0.6
	Total Hedge Funds Specific Strategy		**$179,428.12**	**$0.00**	**$178,698.53**	**$729.59**	**$626.52**	**0.3%**
Total Hedge Funds			**$179,428.12**	**$0.00**	**$178,698.53**	**$729.59**	**$626.52**	**0.3%**
Real Estate								
Public REITs								
1,895.000	ISHARES TR COHEN & STEERS REALTY MAJORS	464287564	$124,539.40 65.720	$0.00	$121,667.39 64.204	$2,872.01	$3,613.77	2 9%
	Total Public REITs		**$124,539.40**	**$0.00**	**$121,667.39**	**$2,872.01**	**$3,613.77**	**2.9%**
Total Real Estate			**$124,539.40**	**$0.00**	**$121,667.39**	**$2,872.01**	**$3,613.77**	**2.9%**
Tangible Assets								
Commodities								
26,552.419	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$246,671.97 9.290	$0.00	$232,464.00 8.755	$14,207.97	$22,065 06	8.9%

Portfolio Detail

Oct 01, 2010 through Dec 31, 2010

Account: CO TUA RAINBOW FUND

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets (cont)								
Commodities (cont)								
	Total Commodities		**$246,671.97**	**$0.00**	**$232,464.00**	**$14,207.97**	**$22,065.06**	**8.9%**
Total Tangible Assets			**$246,671.97**	**$0.00**	**$232,464.00**	**$14,207.97**	**$22,065.06**	**8.9%**
Total Portfolio			**$4,175,470.53**	**$7,010.39**	**$4,028,472.73**	**$146,997.80**	**$92,544.04**	**2.2%**
Accrued Income			$7,010.39					
Total			**$4,182,480.92**					

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	CO TUA RAINBOW FUND	58-6043659
	Number, street, and room or suite no If a P.O. box, see instructions 100 S CHARLES ST MD4-325-04-21	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BALTIMORE, MD 21201-2713	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0|4]

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ______________________

Telephone No. ▶ ______________ FAX No. ▶ ______________

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2010 or

▶ [ ] tax year beginning ____________, 20 ____, and ending ____________, 20 ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ NONE
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 1,364.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.