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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

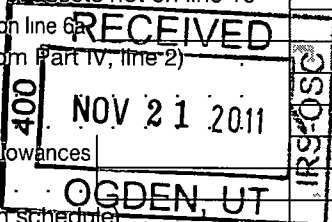
**2010**

For calendar year 2010, or tax year beginning , 2010, and ending , 20

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>COURTS FOUNDATION INC.</b>		<b>A</b> Employer identification number <b>58-6036859</b>
Number and street (or P O box number if mail is not delivered to street address) <b>3050 PEACHTREE ROAD NW</b>	Room/suite <b>200</b>	<b>B</b> Telephone number (see page 10 of the instructions) <b>404-523-6057</b>
City or town, state, and ZIP code <b>ATLANTA, GA 30305</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 110,302,638</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	23,701	23,701		
	<b>4</b> Dividends and interest from securities	651,614	651,614		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	153,239			
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)		153,239		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule) <i>Schedule 2</i>	(69,959)	(69,959)			
<b>12</b> <b>Total.</b> Add lines 1 through 11	758,595	758,595			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages <i>Schedule 2</i>	46,925			46,925
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule) <i>Schedule 2</i>	1,259	944		315
	<b>b</b> Accounting fees (attach schedule) <i>Schedule 2</i>	17,200	8,600		8,600
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions) <i>Sch 2</i>	23,124	30		3,602
	<b>19</b> Depreciation (attach schedule) and depletion <i>Sch 2</i>	177			
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule) <i>Schedule 2</i>	9,470	9,470		
	<b>24</b> <b>Total operating and administrative expenses.</b> Add lines 13 through 23	98,155	19,044		59,442
	<b>25</b> Contributions, gifts, grants paid	4,736,874			4,736,874
<b>26</b> <b>Total expenses and disbursements.</b> Add lines 24 and 25	4,835,029	19,044		4,796,316	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	(4,076,434)				
<b>b</b> Net investment income (if negative, enter -0-)		739,551			
<b>c</b> Adjusted net income (if negative, enter -0-)					



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8

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .	914,968	999,679	999,679
	2	Savings and temporary cash investments . . . . .	18,222,897	15,328,683	15,328,683
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) <i>Schedule I</i>	75,360,027	74,387,156	90,178,121
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) <i>Schedule I</i>	3,509,177	3,272,345	3,794,986
	14	Land, buildings, and equipment: basis ▶ <i>1,624</i> Less: accumulated depreciation (attach schedule) ▶ <i>sch #2</i>	585	1,169	1,169
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item l)	98,007,654	93,989,032	110,302,638	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .	2,422	2,682	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	2,422	2,682	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds . . . . .	98,005,232	93,986,350		
28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	98,005,232	93,989,032		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	98,007,654	93,989,032		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	98,005,232
2	Enter amount from Part I, line 27a	2	(4,076,434)
3	Other increases not included in line 2 (itemize) ▶ <i>Book/Tax difference partnership</i>	3	60,234
4	Add lines 1, 2, and 3	4	93,989,032
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	93,989,032

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	SEE SCHEDULE #7			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		<b>2</b>	153,239
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	678,528

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	6,300,171	96,694,068	.065156
2008	5,569,871	125,984,962	.0442106
2007	7,050,912	141,516,977	.049823
2006	2,952,476	126,513,476	.023337
2005	5,121,944	118,214,112	.043328

<b>2</b>	Total of line 1, column (d)	<b>2</b>	.225856
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.0451712
<b>4</b>	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	101,872,354
<b>5</b>	Multiply line 4 by line 3	<b>5</b>	4,601,696
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	7,396
<b>7</b>	Add lines 5 and 6	<b>7</b>	4,609,092
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	4,796,316

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		7,396
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		7,396
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		7,396
<b>6</b>	Credits/Payments:			
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	10,000	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		10,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		2,604
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>2,604</b> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	✓	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>Georgia</u>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV.</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓	
14	The books are in care of ▶ RW COURTS II Telephone no. ▶ 404-523-6057 Located at ▶ 3050 Peachtree Road NW, Suite 200 Atlanta, Ga ZIP+4 ▶ 30305			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** *N/A*

Organizations relying on a current notice regarding disaster assistance check here  *N/A*

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE #3				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000 ▶ **N/A**



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	94,744,443
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	5,007,858
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions) . . . . .	<b>1c</b>	3,671,409
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	103,423,710
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	103,423,710
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	1,551,356
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	101,872,354
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	5,093,618

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	5,093,618
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5 . . . . .	<b>2a</b>	7,396
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	7,396
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	5,086,222
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	5,086,222
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	5,086,222

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	4,796,316
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	4,796,316
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	7,396
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	4,788,920

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				<b>5,086,222</b>
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only . . . . .			<b>4,743,507</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . .				
<b>b</b> From 2006 . . . . .				
<b>c</b> From 2007 . . . . .				
<b>d</b> From 2008 . . . . .				
<b>e</b> From 2009 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <b>4,796,316</b>				
<b>a</b> Applied to 2009, but not more than line 2a . . . . .			<b>4,743,507</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount . . . . .				<b>(52,809)</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .				
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				<b>5,033,413</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . .				
<b>b</b> Excess from 2007 . . . . .				
<b>c</b> Excess from 2008 . . . . .				
<b>d</b> Excess from 2009 . . . . .				
<b>e</b> Excess from 2010 . . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					N/A

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RW COURTS II

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
 SEE SCHEDULE #6

**b** The form in which applications should be submitted and information and materials they should include:  
 SEE SCHEDULE #6

**c** Any submission deadlines:  
 SEE SCHEDULE #6

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 SEE SCHEDULE #6

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE #4				
<b>Total</b> . . . . .			▶ <b>3a</b>	<b>4,736,874</b>
b <i>Approved for future payment</i>  SEE SCHEDULE #5				
<b>Total</b> . . . . .			▶ <b>3b</b>	<b>1,700,000</b>





SCHEDULE 1

COURTS FOUNDATION, INC  
SECURITIES  
FEI # 58-6036859  
DECEMBER 31, 2010

DESCRIPTION (COMMON STOCK UNLESS INDICATED)	NUMBER OF SHARES OR FACE AMOUNT	COST	MARKET VALUE	
			PER SHARE	TOTAL
3M	300	26,043.58	86.300	25,890.00
ABBOTT LABORATORIES	700	38,624.81	47.910	33,537.00
ALTRIA GROUP INC	2,200	44,236.28	24.620	54,164.00
AUTOMATIC DATA PROCESSING INC	900	37,861.47	46.280	41,652.00
BECTON DICKINSON CO	500	38,688.95	84.520	42,260.00
BERKSHIRE HATHAWAY INC	300	19,897.20	80.110	24,033.00
CANADIAN OIL SAND TRUST	1,400	39,807.04	26.619	37,266.64
CISCO SYSTEMS INC	2,000	40,706.21	20.230	40,460.00
COEUR D'ALENE MINES CORP	173,250	3,475,288.16	27.320	4,733,190.00
CONOCOPHILLIPS	700	36,678.60	68.100	47,670.00
COUSINS PROPS INC REIT	215,000	3,184,754.68	8.340	1,793,100.00
DEVON ENERGY CORP NEW	600	44,380.63	78.510	47,106.00
DIGITALGLOBE INC	49,054	1,521,596.70	31.710	1,555,502.34
EXELON CORP	500	24,614.00	41.640	20,820.00
EXXON MOBIL CORP COM	16,000	1,120,300.00	73.120	1,169,920.00
FIDELITY INTER BOND	1,855	20,000.00	10.550	19,573.29
FISERV INC	800	38,701.68	58.560	46,848.00
GALLAGHER ARTHUR J & CO	1,700	37,925.30	29.080	49,436.00
GEOYEYE INC	33,651	1,441,977.90	42.390	1,426,465.89
GILEAD SCIENCES	500	18,109.62	36.240	18,120.00
HECLA MINING CO DEL	75,000	475,587.50	11.260	844,500.00
HUGOTON RTY TR TEX UNIT BEN INT	2,000	35,036.80	20.520	41,040.00
ISHARES SILVER TR	123,000	3,097,690.00	30.180	3,712,140.00
JOHNSON & JOHNSON	55,600	2,650,224.17	61.850	3,438,860.00
KRAFT FOODS INC	1,000	29,056.20	31.510	31,510.00
MERCK AND CO INC SHS	32,122	578,522.57	36.040	1,157,676.88
MICROSOFT CORP	119,500	3,195,550.75	27.910	3,335,245.00
NATIONAL-OILWELL VARCO INC	30,000	1,348,018.00	67.250	2,017,500.00
NEW GOLD INC CDA	210,000	2,001,361.00	9.760	2,049,600.00
PEPSICO INC	700	43,090.60	65.330	45,731.00
PROCTOR & GAMBLE CO	700	42,656.74	64.330	45,031.00
SAFEWAY INC COM	1,000	21,605.80	22.490	22,490.00
SOUTHERN CO	700	23,175.39	38.230	26,761.00
STRYKER CORP	350	19,277.27	53.700	18,795.00
TELUS CORP	400	12,678.00	43.560	17,424.00
ULTRA BEAR PRO FUND INVESTORS	4,451	30,000.00	6.760	30,089.02
VANGUARD INTERMED TERM INVT	2,422	25,035.00	9.920	24,031.01
VANGUARD LONG TERM INVT	2,513	25,035.00	9.340	23,467.33
WAL-MART STORES	800	43,590.80	53.930	43,144.00
WELLPOINT INC	600	38,136.00	56.860	34,116.00
WESTERN UNION CO	2,100	40,966.80	18.570	38,997.00
YUM BRANDS INC	600	21,599.58	49.050	29,430.00
Green dot Corporation	8,299	6,224.25	44.263	367,335.00
Physical Gold	19,010	16,950,345.50	1408.540	26,776,345.41
Sapelo Fund		32,382,499.87		34,779,848.38
		<u>74,387,156</u>		<u>90,178,121</u>
ALLIANCE TECHNOLOGY VENTURE II, L P		219,006		219,006
ALLIANCE TECHNOLOGY VENTURE III, L P		153,945		153,945
ATLANTIC CAPITAL BANCSHARES		910,795		910,795
EVERCORE PARTNERS II, LP		561,044		561,044
SEABRIDGE - ASIA REDUX, LLC		588,069		588,069
TOTAL TECHNOLOGY PARTNERS, LP		321,958		321,958
TTP FUND II, LP		517,528		517,528
		<u>3,272,345</u>		<u>3,272,345</u>

SCHEDULE 1 (CONT.)

COURTS FOUNDATION, INC.  
 SECURITIES  
 FEI # 58-6036859  
DECEMBER 31, 2009

DESCRIPTION (COMMON STOCK UNLESS INDICATED)	NUMBER OF SHARES OR FACE AMOUNT	COST	MARKET VALUE	
			PER SHARE	TOTAL
ABB LTD SPON ADR	50,000	945,755.00	19.100	955,000 00
BOEING COMPANY	18,000	1,513,528.20	54.130	974,340 00
BP PLC SPON ADR	24,428	351,189.85	57.970	1,416,091.16
COGENT INC	255,950	2,487,590.76	10.390	2,659,320.50
COUSINS PROPS INC REIT	411,023	7,238,215.20	7.630	3,136,105.49
EXXON MOBIL CORP COM	16,000	1,120,300.00	68.190	1,091,040.00
GENUINE PARTS CO	110,000	2,528,815.00	37.960	4,175,600.00
GLOBAL SOURCES LTD COM	85,800	1,037,568.92	6.250	536,250.00
JOHNSON AND JOHNSON COM	55,000	2,611,627.25	64.410	3,542,550.00
MERCK AND CO INC SHS	32,122	578,522.57	36.540	1,173,737.88
MICROSOFT CORP	119,500	3,195,550.75	30.480	3,642,360.00
NATIONAL-OILWELL VARCO INC	30,000	1,348,018.00	44.090	1,322,700.00
SYSCO CORPORATION	46,000	1,070,499.80	27.940	1,285,240.00
Physical Gold	19,010	16,950,345.50	1096.500	20,844,465.00
Sapelo Fund		32,382,499.87		34,065,339.94
		<u>75,360,027</u>		<u>80,820,140</u>
ALLIANCE TECHNOLOGY VENTURE II, L P		174,180		174,180
ALLIANCE TECHNOLOGY VENTURE III, L P		974,509		974,509
ATLANTIC CAPITAL BANCSHARES		1,000,010		1,000,010
EVERCORE PARTNERS II, LP		468,014		468,014
SEABRIDGE - ASIA REDUX, LLC		351,823		351,823
TOTAL TECHNOLOGY PARTNERS, LP		112,802		112,802
TTP FUND II, LP		427,841		427,841
		<u>3,509,179</u>		<u>3,509,179</u>

SCHEDULE 2

COURTS FOUNDATION, INC  
FEI #58-6036859  
December 31, 2010

Other Income - Part I, (Line 11)

Ordinary Income (Loss)

Alliance Technology Ventures II, FEI #06-1513286	-210
Capital gain (loss) from partnership included in Part IV	0
Alliance Technology Ventures III, FEI #06-1586013	-421,123
Capital gain (loss) from partnership included in Part IV	348,165
Evercore Partners II, LLC, FEI #01-0552466	91,392
Capital gain (loss) from partnership included in Part IV	-72,848
SeaBridge Asia Redux, LLC, FEI #22-3755292	66,811
Capital gain (loss) from partnership included in Part IV	-60,416
Total Technology Partners, L P., FEI #58-2602787	114,875
Capital gain (loss) from partnership included in Part IV	-118,703
TTP Fund II, LP FEI #20-2078205	-17,902
Capital gain (loss) from partnership included in Part IV	0

Miscellaneous 0

-69,959

Other Employee Salaries & Wages - Part I, (Line 14)

Salaries - Contribution Administration

46,925

SCHEDULE 2 (CONT.)

COURTS FOUNDATION, INC.  
FEI #58-6036859  
December 31, 2010

Legal Fees - Part I, (Line 16a)	
Alston & Bird - Legal research	<u>1,259</u>
Accounting Fees - Part I, (Line 16b)	
Moore Stephens Tiller - Audit Fees	<u>17,200</u>
Taxes - Part I, (Line 18)	
Excise Tax on Investment Income 2010	18,894
Foreign Tax Paid on Dividends	597
Employment Expense	3,602
Corporate Annual Report	<u>30</u>
	<u>23,124</u>
Depreciation - Part I, (Line 19), Part II, (Line 14)	
Furniture and Fixture 7 Year - S/L Accumulated Depreciation/Expense	<u>177</u>
Computer Software 7 Year - S/L - Cost	<u>1,624</u>
Computer Software 7 Year - S/L - Accumulated Depreciation	<u>454</u>
Other Expenses - Part I, (Line 23)	
Bank Charges	17
Investment Securities Account Administration	0
Investment Securities Analyst Service	9,222
Office Supplies	231
Workers' Compensation Insurance	<u>0</u>
	<u>9,470</u>
Other increases - Part III, (Line 3)	
Difference in Partnership Basis - Book vs Tax	60,234
Non taxable dividends	<u>0</u>
	<u>60,234</u>

**THE COURTS FOUNDATION, INC.**  
**FEI # 58-6036859**  
**STATEMENT REGARDING OFFICERS, COMPENSATION, ETC.**

Name and Address	Title and Average Hours Per Week Devoted To Position	Contributions To Employee Benefit Plan	Expense Acct., Other Allowances	Compensation
Clay L. Courts 3050 Peachtree Road Suite 200 Atlanta, GA 30305	Trustee 1 hour per week	-	-	-
Malon W. Courts 3050 Peachtree Road Suite 200 Atlanta, GA 30305	Trustee, Secretary 1 hour per week	-	-	-
R W. Courts, II 3050 Peachtree Road Suite 200 Atlanta, GA 30305	Trustee and President 3 hours per week	-	-	-
Richard W. Courts, IV 1735 Peachtree St NE Apt 125 Atlanta, GA 30309	Trustee 1 hour per week	-	-	-
T Bradbury Courts 3050 Peachtree Road Suite 200 Atlanta, GA 30305	Trustee 1 hour per week	-	-	-
John B. Ellis 3092 Verdun Dr , NW Atlanta, GA 30305	Trustee and Vice President 1 hour per week	-	-	-
William A. Parker, Jr. 1880 Garraux Rd, NW Atlanta, GA 30327	Trustee 1 hour per week	-	-	-

# Grant Payments Made 2010

## Courts Foundation/Price Gilbert Jr. Foundation

Organization Name	Organization Address	Amount Paid	Payment Date	Type of Support
Walk Thru The Bible Ministries	4201 North Peachtree Road Atlanta, GA 30341-1362	\$55,000	1/29/2010	Program Development
University of Georgia	The Administration Building The University of Georgia Athens, GA 30602-1661	\$25,000	1/28/2010	Student Aid/Awards to Institutions
Fragile Kids Foundation	3350 Riverwood Parkway, Suite 1400 Atlanta, GA 30339	\$15,000	1/29/2010	Project Support
Teach For America, Inc.	10 Peachtree Place, NE 7th Floor Atlanta, GA 30309	\$35,000	1/28/2010	General Operating Support
Georgia Tech Foundation, Inc.	760 Spring Street, Suite 400 Atlanta, GA 30332-0182	\$100,000	1/29/2010	Program Development
Georgia Tech Foundation, Inc.	760 Spring Street, Suite 400 Atlanta, GA 30332-0182	\$5,000	1/15/2010	Student Aid/Awards to Institutions
Robert W. Woodruff Arts Center	1280 Peachtree Street, NE Atlanta, GA 30309	\$10,000	1/29/2010	General Operating Support
United Way of Metropolitan Atlanta, Inc.	100 Edgewood Avenue, NE Atlanta, GA 30303	\$25,000	1/29/2010	General Operating Support
Wesleyan School	5405 Spalding Drive Norcross, GA 30092	\$100,000	1/29/2010	Land Acquisition
Robert W. Woodruff Arts Center	1280 Peachtree Street, NE Atlanta, GA 30309	\$10,000	1/29/2010	General Operating Support
King's Ridge Christian School	2765 Bethany Road Alpharetta, GA 30004	\$100,000	2/26/2010	Building/Renovation
Grady Memorial Hospital Corporation	80 Jesse Hill Jr. Drive, SE Atlanta, GA 30303	\$1,000,000	3/5/2010	Building/Renovation
Southeastern Council of Foundations	50 Hurt Plaza, Suite 350 Atlanta, GA 30303	\$3,000	3/22/2010	General Operating Support
Atlanta Youth Academies Foundation	PO Box 18237 Atlanta, GA 30316	\$118,000	4/28/2010	Equipment
Fernbank Museum of Natural History	767 Clifton Road, NE Atlanta, GA 30307-1221	\$250,000	4/30/2010	Building/Renovation
Robert W. Woodruff Arts Center	1280 Peachtree Street, NE Atlanta, GA 30309	\$7,684	4/30/2010	Project Support
Walk Thru The Bible Ministries	4201 North Peachtree Road Atlanta, GA 30341-1362	\$55,000	4/30/2010	Project Support

<b>Organization Name</b>	<b>Organization Address</b>	<b>Amount Paid</b>	<b>Payment Date</b>	<b>Type of Support</b>
Robert W. Woodruff Arts Center	1280 Peachtree Street, NE Atlanta, GA 30309	\$20,000	5/6/2010	Project Support
First Step Staffing	236 Auburn Avenue Atlanta, GA 30303	\$80,190	5/6/2010	Equipment
Prevent Blindness Georgia	455 East Paces Ferry Road, Suite 222 Atlanta, GA 30305	\$30,000	5/6/2010	Building/Renovation
Georgia Center for Child Advocacy	PO Box 17770 Atlanta, GA 30316	\$50,000	5/6/2010	General Operating Support
The Frazer Center	1815 Ponce de Leon Avenue, NE Atlanta, GA 30307	\$25,000	5/6/2010	Equipment
Greater Atlanta Chamber Foundation	235 Andrew Young International Blvd., NW Atlanta, GA 30303	\$15,000	6/30/2010	Program Development
Walk Thru The Bible Ministries	4201 North Peachtree Road Atlanta, GA 30341-1362	\$55,000	6/30/2010	Project Support
Literacy Action, Inc.	100 Edgewood Avenue, Suite 650 Atlanta, GA 30303	\$50,000	7/30/2010	Equipment
The Paideia School	1509 Ponce de Leon Avenue Atlanta, GA 30307	\$68,000	7/30/2010	Building/Renovation
Project GRAD-Atlanta, Inc.	260 Peachtree Street Suite 402 Atlanta, GA 30303	\$50,000	7/30/2010	Program Development
Christ United Methodist Church	410 North Holden Road Greensboro, NC 27410	\$5,000	7/30/2010	Building/Renovation
Shepherd Spinal Center	2020 Peachtree Road Atlanta, GA 30309	\$150,000	9/30/2010	Building/Renovation
Childspring International, Inc.	1328 Peachtree Street, NE Atlanta, GA 30309-3902	\$5,000	9/30/2010	General Operating Support
CHRIS Kids, Inc.	3109 Clairmont Road, Suite B Atlanta, GA 30329	\$50,000	10/22/2010	Building/Renovation
Walk Thru The Bible Ministries	4201 North Peachtree Road Atlanta, GA 30341-1362	\$55,000	10/22/2010	Project Support
Robert W. Woodruff Arts Center	1280 Peachtree Street, NE Atlanta, GA 30309	\$10,000	11/1/2010	General Operating Support
Atlanta Speech School	3160 Northside Parkway, NW Atlanta, GA 30327	\$150,000	11/1/2010	Building/Renovation
Year Up, Inc.	730 Peachtree Street, Suite 900 Atlanta, GA 30308	\$50,000	11/1/2010	General Operating Support

<b>Organization Name</b>	<b>Organization Address</b>	<b>Amount Paid</b>	<b>Payment Date</b>	<b>Type of Support</b>
Tommy Nobis Center, Inc.	1649 Sands Place, Suite K Marietta, GA 30067	\$100,000	11/1/2010	Building/Renovation
New Hope Enterprises	970 Jefferson Street Atlanta, GA 30318	\$40,000	11/1/2010	Program Development
Georgia Lions Lighthouse Foundation, Inc.	1775 Clairmont Road Decatur, GA 30033-4005	\$50,000	11/1/2010	Building/Renovation
MedShare International, Inc.	3240 Clifton Springs Road Decatur, GA 30034	\$30,000	11/1/2010	Building/Renovation
Junior Achievement of Georgia, Inc.	460 Abernathy Road, NE Atlanta, GA 30328-2506	\$50,000	11/30/2010	Equipment
Robert W. Woodruff Arts Center	1280 Peachtree Street, NE Atlanta, GA 30309	\$10,000	11/1/2010	General Operating Support
Young Life	PO Box 723067 Atlanta, GA 31139	\$75,000	11/1/2010	Building/Renovation
Cobb Energy Performing Arts Centre Foundation	2800 Cobb Galleria Parkway Atlanta, Georgia 30339	\$50,000	11/30/2010	Program Development
The Community Foundation For Greater Atlanta, Inc.	50 Hurt Plaza, Suite 449 Atlanta, GA 30303	\$1,500,000	12/15/2010	Special Support
<b>Grand Totals (44 items)</b>		<b>\$4,736,874</b>		

# Grants Approved for Future Payment

## Courts and Price Gilbert Jr. Foundations

Year Ending December 31, 2010

Organization Name	Organization Address	Type of Support	Grant Balance
Atlanta Education Fund, Inc.	250 Williams Street, Suite 2115 Atlanta, GA 30303	Program Development	\$250,000
Bitsy Grant Tennis Association, Inc.	1266 West Paces Ferry Road, Box 113 Atlanta, GA 30327	Building/Renova tion	\$65,000
Campus Crusade For Christ International	PO Box 489 Sharpsburg, GA 30277	Project Support	\$100,000
Childspring International, Inc.	1328 Peachtree Street, NE Atlanta, GA 30309-3902	General Operating Support	\$5,000
Georgia Tech Foundation, Inc.	760 Spring Street, Suite 400 Atlanta, GA 30332-0182	Student Aid/Awards to Institutions	\$5,000
Greater Atlanta Chamber Foundation	235 Andrew Young International Blvd., NW Atlanta, GA 30303	Program Development	\$30,000
KIPP West Atlanta Young Scholars Academy	80 Joseph E. Lowery Blvd. NW Atlanta, GA 30314	Building/Renova tion	\$175,000
The Lionheart School, Inc.	180 Academy Street Alpharetta, GA 30009	Building/Renova tion	\$50,000
New Hope Initiatives	970 Jefferson Street Atlanta, GA 30318	Program Development	\$40,000
Project Open Hand - Atlanta, Inc.	176 Ottley Drive, NE Atlanta, GA 30324-3925	Building/Renova tion	\$100,000
Reformed Theological Seminary	3585 Northside Parkway, NW Atlanta, GA 30327	Building/Renova tion	\$150,000
University of Georgia	The Administration Building The University of Georgia Athens, GA 30602-1661	Program Development	\$75,000
Walk Thru The Bible Ministries	4201 North Peachtree Road Atlanta, GA 30341-1362	Project Support	\$55,000
Whitefield Academy, Inc.	One Whitefield Drive Mableton, GA 30126	Building/Renova tion	\$250,000
Year Up, Inc.	730 Peachtree Street, Suite 900 Atlanta, GA 30308	General Operating Support	\$100,000
YMCA of Metropolitan Atlanta	100 Edgewood Avenue., Suite 1100 Atlanta, GA 30303	Building/Renova tion	\$250,000
<b>Grand Totals (16 items)</b>			<b>\$1,700,000</b>

**THE COURTS FOUNDATION, INC.**  
**FEI # 58-6036859**  
**PART SV, LINE 2, SUPPLEMENTARY INFORMATION**

Grant criteria and other information:

Requests for grants should be sent to John W. Stephenson, The Courts Foundation, Inc., 3050 Peachtree Road, Suite 270, Atlanta, Georgia 30305. Telephone 404-658-9066 during regular business hours. Applicants should submit grant requests in letter form, outlining the proposed use of the funds. Application letters should include a copy of a ruling or determination letter from the Internal Revenue Service of the organization's exempt status. No grants are made to individuals.

Applications for grants may be submitted at any time. Applicants are usually notified within one month if their applications are approved or if additional information is needed.

Grants are made primarily, but are not limited, to health care, religious and educational institutions.

COURTS FOUNDATION, INC  
PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME  
FEI #58-6036859  
DECEMBER 31, 2010

(a) DESCRIPTION	(b) HOW ACQUIRED	DATE	(c) ACQUIRED	(d) SOLD	(e) GROSS SALES PRICE	(g) COST BASIS	(h) GAIN OR LOSS	(i) F M V as of 12/31/09	(j) ADJUSTED BASIS AS OF 12/31/1969	(k) EXCESS OF COL (i) OVER COL (j) IF ANY	(l) GAINS (COL (h) GAIN MINUS COL (k))	
											(i) GAINS (COL (h) GAIN MINUS COL (k))	COL (k)
LINE 1 -												
ABB LTD SPON ADR	P	9/30/2008		2/25/2010	491,636.24	472,877.50	18,758.74	18,758.74				18,758.74
ABB LTD SPON ADR	P	9/30/2008		2/25/2010	491,636.24	472,877.50	18,758.74	18,758.74				18,758.74
BERKSHIRE HATHAWAY	P	1/21/2010		10/1/2010	24,838.02	19,897.20	4,940.82	4,940.82				4,940.82
BOEING COMPANY	P	2/12/2008		12/14/2010	812,490.01	1,051,061.25	(238,571.24)	(238,571.24)				(238,571.24)
BOEING COMPANY	P	2/12/2008		12/14/2010	357,490.00	462,466.95	(104,976.95)	(104,976.95)				(104,976.95)
BP PLC SPON ADR	P	5/4/1993		5/20/2010	893,478.88	284,877.35	608,601.53	608,601.53				608,601.53
BP PLC SPON ADR	P	10/7/1980		5/20/2010	197,808.44	66,312.50	131,495.94	131,495.94				131,495.94
CISCO SYSTEMS INC COM	P	1/5/2010		12/3/2010	390,718.78	503,918.45	(113,199.67)	(113,199.67)				(113,199.67)
CISCO SYSTEMS INC COM	P	11/11/2010		12/3/2010	457,426.86	496,397.20	(38,970.34)	(38,970.34)				(38,970.34)
CISCO SYSTEMS INC COM	P	1/5/2010		12/3/2010	390,718.78	503,918.45	(113,199.67)	(113,199.67)				(113,199.67)
CISCO SYSTEMS INC COM	P	11/11/2010		12/3/2010	457,426.86	496,397.20	(38,970.34)	(38,970.34)				(38,970.34)
COGENT INC	P	9/18/2009		1/8/2010	224,454.51	228,262.60	(3,808.09)	(3,808.09)				(3,808.09)
COGENT INC	P	9/30/2009		1/8/2010	129,786.91	124,726.58	5,060.33	5,060.33				5,060.33
COGENT INC	P	10/1/2009		1/8/2010	39,149.04	37,349.13	1,799.91	1,799.91				1,799.91
COGENT INC	P	10/2/2009		1/8/2010	129,108.32	122,327.05	6,781.27	6,781.27				6,781.27
COGENT INC	P	10/30/2009		1/8/2010	271,433.36	252,446.60	18,986.76	18,986.76				18,986.76
COGENT INC	P	11/2/2009		1/8/2010	81,430.01	74,718.40	6,711.61	6,711.61				6,711.61
COGENT INC	P	11/5/2009		1/8/2010	276,653.24	251,487.05	25,166.19	25,166.19				25,166.19
COGENT INC	P	12/1/2009		1/8/2010	184,000.50	152,468.01	31,532.49	31,532.49				31,532.49
COGENT INC	P	9/18/2009		1/8/2010	224,454.51	228,262.60	(3,808.09)	(3,808.09)				(3,808.09)
COGENT INC	P	9/30/2009		1/8/2010	129,797.35	124,736.61	5,060.74	5,060.74				5,060.74
COGENT INC	P	10/1/2009		1/8/2010	39,149.04	37,349.13	1,799.91	1,799.91				1,799.91
COGENT INC	P	10/2/2009		1/8/2010	129,118.76	122,336.94	6,781.82	6,781.82				6,781.82
COGENT INC	P	10/30/2009		1/8/2010	271,433.36	252,446.60	18,986.76	18,986.76				18,986.76
COGENT INC	P	11/2/2009		1/8/2010	81,430.01	74,718.40	6,711.61	6,711.61				6,711.61
COGENT INC	P	11/5/2009		1/8/2010	276,653.24	251,487.05	25,166.19	25,166.19				25,166.19
COGENT INC	P	12/1/2009		1/8/2010	184,000.50	152,468.01	31,532.49	31,532.49				31,532.49
COUSINS PROPS INC REIT	P	2/17/1999		12/28/2010	334,956.56	795,832.92	(460,876.36)	(460,876.36)				(460,876.36)
COUSINS PROPS INC REIT	P	2/17/1999		12/29/2010	1,434,592.22	3,408,410.84	(1,973,818.62)	(1,973,818.62)				(1,973,818.62)
DIREXION MONTHLY S&P 500 BEAR 2X	P	5/21/2010		12/30/2010	18,274.37	28,000.00	(9,725.63)	(9,725.63)				(9,725.63)
GENUINE PARTS CO	P	1/26/2000		7/2/2010	1,981,545.45	1,175,940.00	805,605.45	805,605.45				805,605.45
GENUINE PARTS CO	P	1/26/2000		7/2/2010	1,302,866.13	759,412.50	543,453.63	543,453.63				543,453.63
GENUINE PARTS CO	P	1/26/2000		7/6/2010	685,466.73	395,587.50	289,879.23	289,879.23				289,879.23
GENUINE PARTS CO	P	10/000		7/6/2010	400,272.54	197,875.00	202,397.54	202,397.54				202,397.54
GLOBAL SOURCES LTD COM	P	5/23/2008		3/26/2010	16,350.04	30,992.99	(14,642.95)	(14,642.95)				(14,642.95)
GLOBAL SOURCES LTD COM	P	9/17/2008		3/29/2010	61,161.59	115,504.69	(54,343.10)	(54,343.10)				(54,343.10)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/30/2010	5,734.99	10,810.36	(5,075.37)	(5,075.37)				(5,075.37)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/31/2010	16,653.46	31,612.85	(14,959.39)	(14,959.39)				(14,959.39)
GLOBAL SOURCES LTD COM	P	5/23/2008		4/1/2010	59,525.74	112,169.84	(52,644.10)	(52,644.10)				(52,644.10)
GLOBAL SOURCES LTD COM	P	5/23/2008		4/5/2010	13,742.59	25,786.17	(12,043.58)	(12,043.58)				(12,043.58)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/5/2010	118.93	208.94	(90.01)	(90.01)				(90.01)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/6/2010	31,537.54	55,124.23	(23,586.69)	(23,586.69)				(23,586.69)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/7/2010	16,156.13	28,217.94	(12,061.81)	(12,061.81)				(12,061.81)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/8/2010	61,773.58	108,356.44	(46,582.86)	(46,582.86)				(46,582.86)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/26/2010	16,350.04	30,992.99	(14,642.95)	(14,642.95)				(14,642.95)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/29/2010	61,161.59	115,504.69	(54,343.10)	(54,343.10)				(54,343.10)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/30/2010	5,734.99	10,810.36	(5,075.37)	(5,075.37)				(5,075.37)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/31/2010	16,653.46	31,612.85	(14,959.39)	(14,959.39)				(14,959.39)
GLOBAL SOURCES LTD COM	P	5/23/2008		4/1/2010	59,525.74	112,169.84	(52,644.10)	(52,644.10)				(52,644.10)
GLOBAL SOURCES LTD COM	P	5/23/2008		4/5/2010	13,742.59	25,786.17	(12,043.58)	(12,043.58)				(12,043.58)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/5/2010	118.93	208.94	(90.01)	(90.01)				(90.01)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/6/2010	31,537.54	55,124.23	(23,586.69)	(23,586.69)				(23,586.69)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/7/2010	16,156.13	28,217.94	(12,061.81)	(12,061.81)				(12,061.81)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/8/2010	61,773.58	108,356.44	(46,582.86)	(46,582.86)				(46,582.86)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/26/2010	16,350.04	30,992.99	(14,642.95)	(14,642.95)				(14,642.95)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/29/2010	61,161.59	115,504.69	(54,343.10)	(54,343.10)				(54,343.10)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/30/2010	5,734.99	10,810.36	(5,075.37)	(5,075.37)				(5,075.37)
GLOBAL SOURCES LTD COM	P	5/23/2008		3/31/2010	16,653.46	31,612.85	(14,959.39)	(14,959.39)				(14,959.39)
GLOBAL SOURCES LTD COM	P	5/23/2008		4/1/2010	59,525.74	112,169.84	(52,644.10)	(52,644.10)				(52,644.10)
GLOBAL SOURCES LTD COM	P	5/23/2008		4/5/2010	13,742.59	25,786.17	(12,043.58)	(12,043.58)				(12,043.58)
GLOBAL SOURCES LTD COM	P	6/11/2008		4/5/2010	118.93	220.54	(90.01)	(90.01)				(90.01)

Company Name	Quantity	Unit	Date	Cost	Market Value	Gain/Loss
GLOBAL SOURCES LTD COM	4749	Shs of Com Stk	6/11/2008	31,537.54	55,124.23	23,586.69
GLOBAL SOURCES LTD COM	2430	Shs of Com Stk	4/6/2010	16,149.47	28,206.34	12,056.87
GLOBAL SOURCES LTD COM	9335	Shs of Com Stk	6/11/2008	61,773.58	108,356.44	46,582.86
GOLDMAN SACHS GROUP INC	5000	Shs of Com Stk	4/30/2010	809,906.31	735,709.50	(74,196.81)
GOLDMAN SACHS GROUP INC	5000	Shs of Com Stk	4/30/2010	809,906.31	735,709.50	(74,196.81)
GREEN DOT	9955	Shs of Com Stk	11/16/2010	581,885.00	7,466.00	(574,419.00)
KRAFT FOODS INC	500	Shs of Com Stk	1/15/2010	14,648.14	14,528.10	(120.04)
L-3 COMMNCNTNS HLDGS	5750	Shs of Com Stk	9/27/2010	412,230.70	410,210.40	(2,020.30)
L-3 COMMNCNTNS HLDGS	250	Shs of Com Stk	9/24/2010	17,923.07	17,679.13	(243.94)
L-3 COMMNCNTNS HLDGS	700	Shs of Com Stk	10/12/2010	50,184.61	48,862.37	(1,322.24)
L-3 COMMNCNTNS HLDGS	5750	Shs of Com Stk	9/27/2010	412,230.70	410,210.40	(2,020.30)
L-3 COMMNCNTNS HLDGS	250	Shs of Com Stk	9/24/2010	17,923.07	17,679.13	(243.94)
L-3 COMMNCNTNS HLDGS	700	Shs of Com Stk	10/12/2010	50,184.61	48,862.37	(1,322.24)
MONSANTO CO NEW	250	Shs of Com Stk	1/15/2010	12,580.01	20,626.50	8,046.49
MONSANTO CO NEW	250	Shs of Com Stk	1/15/2010	12,052.34	20,626.50	8,574.16
RAYTHEON CO DELAWARE NEW	5275	Shs of Com Stk	9/24/2010	241,080.22	239,607.36	(1,472.86)
RAYTHEON CO DELAWARE NEW	8675	Shs of Com Stk	9/27/2010	396,468.41	392,905.09	(3,563.32)
RAYTHEON CO DELAWARE NEW	3050	Shs of Com Stk	9/27/2010	138,091.05	138,139.54	(48.49)
RAYTHEON CO DELAWARE NEW	5275	Shs of Com Stk	9/24/2010	241,080.22	239,607.36	(1,472.86)
RAYTHEON CO DELAWARE NEW	8675	Shs of Com Stk	9/27/2010	396,468.41	392,905.09	(3,563.32)
RAYTHEON CO DELAWARE NEW	3050	Shs of Com Stk	9/27/2010	138,091.05	138,139.54	(48.49)
SAFEWAY INC	1000	Shs of Com Stk	1/15/2010	20,001.91	21,605.80	1,603.89
STRYKER CORP	350	Shs of Com Stk	1/15/2010	17,335.62	19,277.27	1,941.65
SYSCO CORPORATION	12000	Shs of Com Stk	7/29/2009	337,619.88	279,265.60	(58,354.28)
SYSCO CORPORATION	34000	Shs of Com Stk	7/29/2009	956,608.01	791,234.20	(165,373.81)
TELLUS CORP	400	Shs of Com Stk	1/15/2010	16,102.23	12,678.00	(3,424.23)
TELLUS CORP	400	Shs of Com Stk	1/15/2010	17,540.94	12,678.00	(4,862.94)
YUM BRANDS INC	600	Shs of Com Stk	1/15/2010	29,800.04	21,599.58	(8,200.46)

Company Name	Quantity	Unit	Date	Cost	Market Value	Gain/Loss
SHORT-TERM CAPITAL GAIN DISTRIBUTION						
SEABRIDGE/ASIA REDUX, LLC - FEI #22-3755292 NET SHORT-TERM CAPITAL GAIN (LOSS)				2,421.00		2,421.00
ALLIANCE TECHNOLOGY VENTURES II, FEI #06-1513286 NET SHORT-TERM CAPITAL GAIN (LOSS)				(37,964.00)		(37,964.00)
LONG-TERM CAPITAL GAIN DISTRIBUTION						
EVERCORE CAPITAL PARTNERS II, LP, FEI #01-0552466 NET LONG TERM CAPITAL GAIN (LOSS)				72,848.00		72,848.00
ALLIANCE TECHNOLOGY VENTURES II, FEI #06-1513286 NET LONG-TERM CAPITAL GAIN (LOSS)				(310,201.00)		(310,201.00)
SEABRIDGE/ASIA REDUX, LLC - FEI #22-3755292 NET LONG-TERM CAPITAL GAIN (LOSS)				57,995.00		57,995.00
TTP FUND L P - FEI #58-2802787 NET LONG-TERM GAIN (LOSS)				118,703.00		118,703.00
COUSINS PROPERTIES, INC - FEI #58-0869052 - FORM 1099 DIV, CAPITAL GAIN DISTRIBUTION				45,321.35		45,321.35
LINE 2 - CAPITAL GAIN NET INCOME OR (NET CAPITAL LOSS)				153,239		153,239
LINE 3 - NET SHORT-TERM CAPITAL GAIN (LOSS)				678,528		678,528