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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name changeWORMSLOE FOUNDATION, INC.  
22 W. BRYAN STREET, PMB 300  
SAVANNAH, GA 31401

A Employer identification number

58-6034319

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☐ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 3,256,828.  
J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)	60,914.			
2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	276.	276.		
4 Dividends and interest from securities	64,761.	64,761.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	59,064.			
b Gross sales price for all assets on line 6a	491,700.			
7 Capital gain net income (from Part IV, line 2)		59,064.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SEE STATEMENT 1	-16,431.	-16,431.		
12 Total. Add lines 1 through 11	168,584.	107,670.	0.	
13 Compensation of officers, directors, trustees, etc	5,100.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 2	2,707.	1,382.		1,325.
c Other prof fees (attach sch) SEE ST 3	9,000.			9,000.
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 4	1,839.	777.		1,062.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	2,384.			2,384.
22 Printing and publications	1,951.			1,951.
23 Other expenses (attach schedule) SEE STATEMENT 5	22,921.	9,718.		13,203.
24 Total operating and administrative expenses. Add lines 13 through 23.	45,902.	11,877.		28,925.
25 Contributions, gifts, grants paid PART XV	89,000.			89,000.
26 Total expenses and disbursements. Add lines 24 and 25	134,902.	11,877.	0.	117,925.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	33,682.			
b Net investment income (if negative, enter -0-)		95,793.		
c Adjusted net income (if negative, enter -0-)			0.	

BAA For Paperwork Reduction Act Notice, see the instructions.

TEEA0504L 07/23/10

Form 990-PF (2010)

SCANNED JUN 27 2011

ADMINISTRATIVE EXPENSES

2-18

1

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1 Cash — non-interest-bearing	16,413.	2,413.	2,413.
	2 Savings and temporary cash investments	47,497.	7,423.	7,423.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,600.	1,211.	1,211.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) <b>STATEMENT 6</b>	1,171,102.	1,279,042.	2,140,132.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
<b>L I A B I L I T I E S</b>	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) <b>STATEMENT 7</b>	666,590.	690,184.	920,649.
	14 Land, buildings, and equipment: basis <b>93,700.</b>			
	Less: accumulated depreciation (attach schedule) <b>SEE STMT 8</b>	93,700.	93,700.	185,000.
	15 Other assets (describe )			
	16 <b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I)	1,996,902.	2,073,973.	3,256,828.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
<b>N E T A S S E T S O R F U N D B A L A N C E S</b>	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted.			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	526,109.	526,109.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,470,793.	1,547,864.	
	30 <b>Total net assets or fund balances</b> (see the instructions)	1,996,902.	2,073,973.	
	31 <b>Total liabilities and net assets/fund balances</b> (see the instructions)	1,996,902.	2,073,973.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,996,902.
2 Enter amount from Part I, line 27a	2	33,682.
3 Other increases not included in line 2 (itemize) <b>SEE STATEMENT 9</b>	3	43,389.
4 Add lines 1, 2, and 3	4	2,073,973.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,073,973.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a SEE STATEMENT 10</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>		<b>2</b>	59,064.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 <span style="float: right;">]</span>		<b>3</b>	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	154,141.	2,011,100.	0.076645
2008	176,486.	2,464,892.	0.071600
2007	194,332.	3,802,967.	0.051100
2006	214,576.	3,715,723.	0.057748
2005	174,806.	3,423,251.	0.051064

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.308157
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.061631
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	3,005,383.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	185,225.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	958.
<b>7</b> Add lines 5 and 6	<b>7</b>	186,183.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	117,925.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	1,916.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,916.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,916.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,211.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,211.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 11	9	711.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) GA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address . . . . . <u>N/A</u>	13	X	
14	The books are in care of <u>CRAIG BARROW, III</u> Telephone no. <u>(912) 234-5400</u> Located at <u>WORMSLOE LIBRARY, SAVANNAH, GA</u> ZIP + 4 <u>31406</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u>                    </u>	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> . . . . .	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> . . . . .		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> . . . . .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		5,100.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2010)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	2,118,314.
<b>b</b> Average of monthly cash balances	<b>1b</b>	74,822.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	858,014.
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	3,051,150.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	3,051,150.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	45,767.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,005,383.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	150,269.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	150,269.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,916.	
<b>b</b> Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b		<b>2c</b>	1,916.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1.		<b>3</b>	148,353.
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	148,353.
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		<b>7</b>	148,353.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	117,925.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	117,925.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	117,925.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2010)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				148,353.
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years: 20__, 20__, 20__		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005	6,757.			
<b>b</b> From 2006	30,112.			
<b>c</b> From 2007	7,466.			
<b>d</b> From 2008	55,821.			
<b>e</b> From 2009	54,364.			
<b>f</b> Total of lines 3a through e	154,520.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 117,925.				
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				117,925.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	30,428.			30,428.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	124,092.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	124,092.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006	6,441.			
<b>b</b> Excess from 2007	7,466.			
<b>c</b> Excess from 2008	55,821.			
<b>d</b> Excess from 2009	54,364.			
<b>e</b> Excess from 2010				

N/A

- Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

NONE

- NONE

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

- SEE STATEMENT FOR LINE 2A

SEE STATEMENT FOR LINE 2A

- SEE STATEMENT FOR LINE 2A

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year TELFAIR MUSEUM OF ART P.O. BOX 10081 SAVANNAH, GA 31412	N/A	T/E	ARTISTIC PRESERVATION	1,000.
OGEECHEE-CANOOCHIE RIVERKEEPER P.O. BOX 1925 STATESBORO, GA 30459	N/A	T/E	PRESERVATION	2,500.
UNIVERSITY OF GA ARCH FOUNDATION 394 SOUTH MILLEDGE AVENUE ATHENS, GA 30602	N/A	T/E	PRESERVATION	70,500.
WORMSLOE INSTITUTE FOR ENVIRON HISTORY ISLE OF HOPE SAVANNAH, GA 31406	N/A	T/E	HISTORICAL PRESERVATION	15,000.
<b>Total</b>			<b>3a</b>	89,000.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3b</b>	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

**2010**

Name of the organization

WORMSLOE FOUNDATION, INC.

Employer identification number

58-6034319

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☐ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☒ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B** (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

WORMSLOE FOUNDATION, INC.

58-6034319

**Part I** Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	TRUST U/W OF ELFRIDA D. BARROW P.O. BOX 188 SAVANNAH, GA 31402	\$ 58,824.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

WORMSLOE FOUNDATION, INC.

Employer identification number

58-6034319

**Part II** Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Name of organization

Employer identification number

WORMSLOE FOUNDATION, INC.

58-6034319

**Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** Complete cols (a) through (e) and the following line entry.For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHATHAM DISTRESSED LP . . . . .	\$ -102.	-102.	
CHATHAM SMALL CAP PTRP LP . . . . .	-25.	-25.	
ENTERPRISE GP HLDGS LP . . . . .	-3,348.	-3,348.	
ENTERPRISE PRODUCTS LP . . . . .	-166.	-166.	
NW QUADRANT PTRS LP . . . . .	2,985.	2,985.	
SUMMIT HOUSING PTRS LLC . . . . .	-15,775.	-15,775.	
<b>TOTAL</b>	<b>\$ -16,431.</b>	<b>\$ -16,431.</b>	<b>0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
K-1 - CHATHAM DISTRESSED EQTY	\$ 324.	\$ 324.		
K-1 - CHATHAM SMALL CAP PTRSHIP	287.	287.		
K-1 - STERNE AGEE ASIA FUND . . . . .	771.	771.		
KARP, RONNING & TINDOL, P.C.	1,325.			\$ 1,325.
<b>TOTAL</b>	<b>\$ 2,707.</b>	<b>\$ 1,382.</b>	<b>\$ 0.</b>	<b>\$ 1,325.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DREW SWANSON	\$ 5,000.			\$ 5,000.
JOHNNIE GANEM APPRAISALS	4,000.			4,000.
<b>TOTAL</b>	<b>\$ 9,000.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 9,000.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
K- ACTIVITIES: TAXES	\$ 388.	\$ 388.		
SECRETARY OF STATE	55.			\$ 55.
TAX COMMISSIONER OF CHATHAM COUNTY	1,007.			1,007.
U.S. TREASURY	389.	389.		
<b>TOTAL</b>	<b>\$ 1,839.</b>	<b>\$ 777.</b>	<b>\$ 0.</b>	<b>\$ 1,062.</b>

## WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HONORARIUM	\$ 1,300.			\$ 1,300.
INSURANCE	936.			936.
K-1 ACTIVITIES: MGT FEES	8,651.	\$ 8,651.		
K-1 ACTIVITIES: MISC EXP	1,067.	1,067.		
PHOTOGRAPHY EXPENSE	2,500.			2,500.
POSTAGE	22.			22.
PROMOTIONAL	1,269.			1,269.
REPAIRS	176.			176.
RESEARCH EXPENSE	7,000.			7,000.
<b>TOTAL</b>	<b>\$ 22,921.</b>	<b>\$ 9,718.</b>	<b>\$ 0.</b>	<b>\$ 13,203.</b>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AFLAC INC. 1,500 SHARES	COST	\$ 42,598.	\$ 84,645.
AT&T INC. 2,000 SHARES	COST	49,331.	58,760.
ABBOTT LABORATORIES INC. 1,000 SHARES	COST	39,522.	47,910.
ALCOA INC. 2,500 SHARES	COST	27,071.	38,475.
ALTRIA GROUP INC. 2,000 SHARES	COST	34,028.	49,240.
AMERICAN TOWER CORP. 1,000 SHARES	COST	43,420.	51,640.
APACHE CORP. 1,000 SHARES	COST	43,744.	119,230.
AUTOMATIC DATA PROC INC. 1,000 SHARES	COST	40,685.	46,280.
AVON PRODUCTS INC. 2,000 SHARES	COST	14,391.	58,120.
BRISTOL MYERS SQUIBB CO. 2,000 SHARES	COST	19,703.	52,960.
CVS CAREMARK CORP. 2,000 SHARES	COST	27,664.	69,540.
CENTERPOINT ENERGY INC. 2,000 SHARES	COST	29,834.	31,440.
CONOCOPHILLIPS 1,000 SHARES	COST	26,707.	68,100.
COSTCO WHOLESALE CORP. 1,000 SHARES	COST	33,276.	72,210.
DUPONT E.I.DENEMOURS 1,200 SHARES	COST	44,172.	59,856.
EMERSON ELECTRIC 1,000 SHARES	COST	29,821.	57,170.
EXXON MOBIL CORP. 4,500 SHARES	COST	25,959.	329,040.
GENERAL MILLS INC. 1,000 SHARES	COST	36,820.	35,590.
GENUINE PARTS COMPANY 1,000 SHARES	COST	35,521.	51,340.
INTEL CORP. 2,000 SHARES	COST	39,285.	42,060.
INTERNATIONAL BUSINESS MACH 500 SHARES	COST	53,247.	73,380.
JOHNSON & JOHNSON INC. 1,000 SHARES	COST	37,240.	61,850.
MERCK & COMPANY 1,500 SHARES	COST	56,258.	54,060.
MURPHY OIL COMPANY 1,000 SHARES	COST	18,268.	74,550.
PROCTOR & GAMBLE CO. 1,000 SHARES	COST	54,934.	64,330.
SAVANNAH BANCORP INC. 4,158 SHARES	COST	46,279.	29,106.
STARWOOD PROPERTY TRUST 1,500 SHARES	COST	31,316.	32,220.
SUNLIFE FINANCIAL 1,000 SHARES	COST	30,848.	30,100.
3M COMPANY 500 SHARES	COST	40,115.	43,150.
TORTOISE MLP FUND INC. 2,000 SHARES	COST	49,165.	48,480.
UNITED TECHNOLOGIES 1,000 SHARES	COST	66,888.	78,720.
VERIZON COMMUNICATIONS 1,000 SHARES	COST	26,431.	35,780.
WAL-MART STORES INC. 1,000 SHARES	COST	48,718.	53,930.
WASTE MANAGEMENT 1,000 SHARES	COST	35,783.	36,870.
<b>TOTAL</b>		<b>\$ 1,279,042.</b>	<b>\$ 2,140,132.</b>

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER SECURITIES</u>			
CHATHAM SMALL CAP PTRSP LP	COST	\$ 154,402.	\$ 271,768.
CHATHAM DISTRESSED EQTY OPPORT LP	COST	86,542.	114,850.
STERNE AGEE ASIA FUND LP	COST	282,420.	271,616.
SUMMIT HOUSING PTRS LLC	COST	146,756.	200,000.
NORTHWEST QUADRANT PTRS LP	COST	-13,812.	0.
ENTERPRISE PRODUCTS PTRS LP	COST	33,876.	62,415.
	TOTAL	<u>\$ 690,184.</u>	<u>\$ 920,649.</u>

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 14**  
**LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
BUILDINGS	\$ 93,700.	\$ 0.	\$ 93,700.	\$ 185,000.
TOTAL	<u>\$ 93,700.</u>	<u>\$ 0.</u>	<u>\$ 93,700.</u>	<u>\$ 185,000.</u>

**STATEMENT 9**  
**FORM 990-PF, PART III, LINE 3**  
**OTHER INCREASES**

NONTAXABLE DISTRIBUTIONS	\$ 5,049.
UNREALIZED GAINS-SAL ASIA FD	38,340.
TOTAL	<u>\$ 43,389.</u>

**STATEMENT 10**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	1000 MARATHON OIL CORP	PURCHASED	6/02/2008	1/12/2010
2	2000 BANK OF AMERICA CORP	PURCHASED	3/04/1994	2/23/2010
3	500 CONOCOPHILLIPS	PURCHASED	5/01/2000	3/04/2010
4	500 MURPHY OIL CORP	PURCHASED	7/09/2001	3/04/2010
5	1000 MARATHON OIL CORP	PURCHASED	12/08/2009	4/21/2010
6	1000 SEMPRA ENERGY	PURCHASED	11/18/2009	5/20/2010
7	1500 MICROCHIP TECHNOLOGY	PURCHASED	9/09/2009	6/24/2010
8	480.078 FRONTIER COMMUNICATIONS	PURCHASED	9/20/1996	7/26/2010
9	2000 BANK OF AMERICA CORP	PURCHASED	3/04/1994	8/19/2010
10	1000 MEDCO HEALTH SOLUTIONS	PURCHASED	9/12/2003	8/25/2010
11	1000 VERIZON COMMUNICATIONS	PURCHASED	9/20/1996	9/23/2010
12	1000 ITT CORP	PURCHASED	11/16/2009	9/27/2010

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 10 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
13	1500 COMCAST CORP NEW	PURCHASED	9/03/2009	10/13/2010
14	3000 APPLIED MATERIALS INC	PURCHASED	1/12/2010	11/04/2010
15	1700 PFIZER INC	PURCHASED	2/23/2010	12/22/2010
16	FROM CHATHAM SMALL CAP LP K-1	PURCHASED	VARIOUS	VARIOUS
17	FROM CHATHAM SMALL CAP LP K-1	PURCHASED	VARIOUS	VARIOUS
18	FROM CHATHAM DISTRESSED EQTY K-1	PURCHASED	VARIOUS	VARIOUS
19	FROM STERNE AGEE ASIA FD K-1	PURCHASED	VARIOUS	VARIOUS
20	FROM STERNE AGEE ASIA FD K-1	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	31,625.		51,986.	-20,361.				\$ -20,361.
2	31,365.		17,686.	13,679.				13,679.
3	24,156.		13,354.	10,802.				10,802.
4	25,904.		9,134.	16,770.				16,770.
5	31,786.		31,897.	-111.				-111.
6	45,473.		53,295.	-7,822.				-7,822.
7	42,627.		41,700.	927.				927.
8	3,416.		3,563.	-147.				-147.
9	25,552.		17,686.	7,866.				7,866.
10	44,501.		13,294.	31,207.				31,207.
11	31,667.		26,432.	5,235.				5,235.
12	46,359.		54,622.	-8,263.				-8,263.
13	25,236.		22,899.	2,337.				2,337.
14	37,417.		43,494.	-6,077.				-6,077.
15	29,031.		30,711.	-1,680.				-1,680.
16	0.		883.	-883.				-883.
17	1,057.		0.	1,057.				1,057.
18	6,991.		0.	6,991.				6,991.
19	549.		0.	549.				549.
20	6,988.		0.	6,988.				6,988.
TOTAL								\$ 59,064.

**STATEMENT 11**  
**FORM 990-PF, PART VI, LINE 9**  
**TAX DUE**

TAX DUE	\$	705.
LATE PAYMENT PENALTY		4.
LATE INTEREST		2.
TOTAL	\$	711.

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 12**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MRS. DIANA D. BARROW 7601 SKIDAWAY ROAD SAVANNAH, GA 31401	CHAIRMAN 2.00	\$ 0.	\$ 0.	\$ 0.
MR. CRAIG BARROW, III 7601 SKIDAWAY ROAD SAVANNAH, GA 31406	TREASURER 5.00	0.	0.	0.
MRS. MURIEL B. BELL 762 CROOKED CREEK ROAD HENDERSONVILLE, NC 28739	TRUSTEE 1.00	0.	0.	0.
MR. J. WILEY ELLIS 144 RENDANT AVE. SAVANNAH, GA 31419	TRUSTEE 1.00	0.	0.	0.
MR. THORNTON D. BARROW P.O. BOX 8346 SAVANNAH, GA 31412	TRUSTEE 1.00	0.	0.	0.
MRS. ELFRIDA B. MOORE 584 DAVANT PLANTATION DRIVE RIDGELAND, SC 29936-3806	TRUSTEE 1.00	0.	0.	0.
MR. MALCOLM BELL, III 433 N. FIRST ST. CHARLOTTESVILLE, VA 22906	TRUSTEE 1.00	0.	0.	0.
MS. JULIET CHISOLM 5 WATERFORD LANE SAVANNAH, GA 31411	SECRETARY 5.00	5,100.	0.	0.
DR. CHARLES KNAPP 3445 PEACHTREE RD NE, STE 175 ATLANTA, GA 30326	TRUSTEE 1.00	0.	0.	0.
SARAH ROSS P.O. BOX 40 ROARING GAP, NC 28668	PRESIDENT 4.00	0.	0.	0.
TOTAL		\$ 5,100.	\$ 0.	\$ 0.

**STATEMENT 13**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:  
NAME: CRAIG BARROW, III  
CARE OF:  
STREET ADDRESS: P.O. BOX 8346

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 13 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

CITY, STATE, ZIP CODE: SAVANNAH, GA 31412  
 TELEPHONE:  
 FORM AND CONTENT: LETTER  
 SUBMISSION DEADLINES:  
 RESTRICTIONS ON AWARDS: LIMITED TO THE PRESERVATION AND STUDY OF AGRICULTURE,  
 HORTICULTURE, FORESTRY AND HISTORIC SITES AND DOCUMENTS.

**STATEMENT 14**  
**FORM 990-PF, PART XVI-A, LINE 11**  
**OTHER REVENUE**

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
CHATHAM DISTRESSED LP			18	\$ -102.	
CHATHAM SMALL CAP PTRP LP			18	-25.	
ENTERPRISE GP HLDGS LP			18	-3,348.	
ENTERPRISE PRODUCTS LP			18	-166.	
NW QUADRANT PTRS LP			18	2,985.	
SUMMIT HOUSING PTRS LLC			18	-15,775.	
TOTAL		\$ 0.		\$ -16,431.	\$ 0.

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545 1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐

**All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.**

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	WORMSLOE FOUNDATION, INC.	58-6034319
	Number, street, and room or suite number. If a P.O. box, see instructions.	
	WORMSLOE - ISLE OF HOPE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SAVANNAH, GA 31406	

Enter the Return code for the return that this application is for (file a separate application for each return).

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► CRAIG BARROW, III

Telephone No. ► (912) 234-5400 FAX No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above.

The extension is for the organization's return for:

- ☒ calendar year 20 10 or
- ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,211.
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.