



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply:  Initial return,  Amended return,  Initial Return of a former public charity,  Address change,  Name change,  Final return

Name of foundation: **THE BLOOM FOUNDATION INC**      A Employer identification number: **58-6032601**

Number and street (or P O box number if mail is not delivered to street address): **527 YEOPIM ROAD**      Room/suite:      B Telephone number (see the instructions): **252-482-7496**

City or town, state, and ZIP code: **EDENTON NC 27932-9412**      C If exemption application is pending, check here:

H Check type of organization:  Section 501(c)(3) exempt private foundation,  Section 4947(a)(1) nonexempt charitable trust,  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 578,943.**      J Accounting method:  Cash,  Accrual,  Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

**Analysis of Revenue and Expenses**  
(The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instr.))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temp cash investments	5.	5.		
<b>4</b> Dividends and interest from securities	24,982.	24,982.		
<b>5a</b> Gross rents				
<b>b</b> (Net rental income or (loss))				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	(42,877.)			
<b>b</b> Gross sales price for all assets on line 6a <b>382,731.</b>				
<b>7</b> Capital gain net income (from Part IV, line 2)				
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns & allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	5,544.	5,544.		
<b>12</b> Total. Add lines 1 through 11	(12,346.)	30,531.		
<b>13</b> Compensation of officers, directors, trustees, etc				
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)	190.	114.	76.	
<b>b</b> Accounting fees (attach schedule)	1,250.	750.		500.
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions)	579.	579.		
<b>19</b> Depreciation (attach sch.) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule)				
<b>24</b> Total operating and administrative expenses Add lines 13 through 23	2,019.	1,443.	76.	500.
<b>25</b> Contributions, gifts, grants paid	26,000.			26,000.
<b>26</b> Total exp & disbursements Add lines 24 and 25	28,019.	1,443.	76.	26,500.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	(40,365.)			
<b>b</b> Net investment income (if neg, enter -0-)		29,088.		
<b>c</b> Adjusted net income (if neg, enter -0-)				

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temp cash investments	5.	5.		
<b>4</b> Dividends and interest from securities	24,982.	24,982.		
<b>5a</b> Gross rents				
<b>b</b> (Net rental income or (loss))				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	(42,877.)			
<b>b</b> Gross sales price for all assets on line 6a <b>382,731.</b>				
<b>7</b> Capital gain net income (from Part IV, line 2)				
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns & allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	5,544.	5,544.		
<b>12</b> Total. Add lines 1 through 11	(12,346.)	30,531.		
<b>13</b> Compensation of officers, directors, trustees, etc				
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)	190.	114.	76.	
<b>b</b> Accounting fees (attach schedule)	1,250.	750.		500.
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions)	579.	579.		
<b>19</b> Depreciation (attach sch.) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule)				
<b>24</b> Total operating and administrative expenses Add lines 13 through 23	2,019.	1,443.	76.	500.
<b>25</b> Contributions, gifts, grants paid	26,000.			26,000.
<b>26</b> Total exp & disbursements Add lines 24 and 25	28,019.	1,443.	76.	26,500.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	(40,365.)			
<b>b</b> Net investment income (if neg, enter -0-)		29,088.		
<b>c</b> Adjusted net income (if neg, enter -0-)				

For Paperwork Reduction Act Notice, see the instructions.

SCANNED AUG 26 2011

RECEIVED  
AUG 16 2011  
OGDEN, UT

2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See inst.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accts			
	4	Pledges receivable			
		Less allowance for doubtful accts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state govt. obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	579,326.	538,691.	578,943.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	579,326.	538,691.	578,943.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	<b>Total liabilities</b> (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	579,326.	538,691.		
30	<b>Total net assets or fund balances</b> (see the instructions)	579,326.	538,691.		
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	579,326.	538,691.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	579,326.
2	Enter amount from Part I, line 27a	2	(40,365.)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	538,961.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	538,961.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	WELLS FARGO ADVISORS	P	01/01/2006	12/31/2010
b	WELLS FARGO ADVISORS	P	01/01/2006	12/31/2010
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48,944.		49,420.	(476.)
b 333,787.		376,188.	(42,401.)
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			(476.)
b			(42,401.)
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div>	2	(42,877.)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	29,220.	502,584.	0.0581
2008	27,663.	522,246.	0.0530
2007	27,995.	596,719.	0.0469
2006	34,793.	608,762.	0.0572
2005	34,262.	625,322.	0.0548

2 Total of line 1, column (d)	2	0.2700
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0540
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	566,042.
5 Multiply line 4 by line 3	5	30,566.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	291.
7 Add lines 5 and 6	7	30,857.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	26,500.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> & enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	582.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	582.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	582.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	82.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11		
	Refunded		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes" attach schedule (see instructions) If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13		X
14	The books are in care of ▶ CLEMENT A BLOOM Located at ▶ 527 YEOPIM RD EDENTON NC	Telephone no ▶	252-482-7496	
		ZIP+4 ▶	27932-9412	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d)  Yes  No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b

6b

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
CLEMENT A BLOOM NORTH CAROLINA	PRES/TRES	0		
LINDA S BLOOM NORTH CAROLINA	VICE PRES	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	574,662.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	574,662.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	574,662.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	8,620.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	566,042.
6	Minimum investment return. Enter 5% of line 5.	6	28,302.

**Part XI Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	28,302.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	582.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	582.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,720.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,720.
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,720.

**Part XII Qualifying Distributions** (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	26,500.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,500.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				27,720.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior yrs 20 __, 20 __, 20 __				
3 Excess distrib carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008			2,377.	
e From 2009			4,995.	
f Total of lines 3a through e	7,372.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 26,500.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see the instr)				
c Treated as distributions out of corpus (Election required - see the instructions)				
d Applied to 2010 distributable amount				26,500.
e Remaining amt distributed out of corpus				
5 Excess distrib carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in col (a))	1,220.			1,220.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	6,152.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	6,152.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008			1,157.	
d Excess from 2009			4,995.	
e Excess from 2010				

**Part XIV Private Operating Foundations** (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CLEMENT A BLOOM 252-482-7496 527 YEOPIM RD EDENTON NC 27932

b The form in which applications should be submitted and information and materials they should include

ANY FORM-FOUNDATION MAKES DONATIONS TO GENERAL UNRESTRICTED FUNDS

c Any submission deadlines

NO-FOUNDATION DOES NOT AWARD GRANTS, SCHOLARSHIPS, ETC

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO-FOUNDATION DOES NOT DESIGNATE ITS DONATIONS







US 990	Other Income		2010
Description	Revenue and expenses per books	Investment income	Adjusted net income
ANNUITY	5,544.	5,544.	
	5,544.	5,544.	

THE BLOOM FOUNDATION, INC.  
58-6032601  
December 31, 2010

Statement 1

Attachment to Form 990-PF

Part 1

	(a) Expenses Per Books	(b) Net Investment Income	(d) Charitable Purposes
Legal Fees			
Williams Mullen	190	114	76
Total Part 1, Line 16a	190	114	76
Accounting Fees			
Hayes and Associates	1,250	750	500
Total Part 1, Line 16b	1,250	750	500
Taxes			
Excise Taxes	452	452	
Foreign Tax	127	127	
Total Part 1, Line 18	579	579	

NOTE - Allocation Basis

Accounting fees are allocated based on an estimate of time spent on verifying and accounting for contributions versus general foundation activities. For the current year expenses are allocated 60% general contribution.

Taxes are allocated based on an estimate of time spent on verifying and accounting for contributions versus general foundation activities. For the current year expenses are allocated 100% to net investment income.

Other expenses, investment fees are allocated based on an estimate of time spent on verifying and accounting for contributions versus general foundation activities. For the current year expenses are allocated 50% general contribution.

THE BLOOM FOUNDATION, INC.  
58-6032601  
DECEMBER 31, 2010  
ATTACHMENT TO PAGE 11, PART XV  
GRANTS AND CONTRIBUTIONS

Name and Address	Foundation Status of Receipt	Purpose of Grant or Contribution	Amount
Heifer International P.O. Box 1692 Mearfield, VA 22116	N/A	Unrestricted	5,000
Albemarle Hospice P.O. Box 189 Elizabeth City, NC 29707-0189	N/A	Unrestricted	250
Chowan Hospital Foundation P.O. Box 629 Edenton, NC 27932	N/A	Unrestricted	250
Albemarle Hope Line 407 S. Broad Street Edenton, NC 27932	N/A	Unrestricted	250
Shepard-Prudem Library 106 N. Water Street Edenton, NC 27932	N/A	Unrestricted	500
Cupola House Assoc 408 S. Broad Street Edenton, NC 27932	N/A	Unrestricted	200
Chowan Arts Council 200 E. Church Street Edenton, NC 27932	N/A	Unrestricted	200
Edenton Food Pantry P. O. Box 643 Edenton, NC 27932	N/A	Unrestricted	10,000
VBSPCA 3040 Holland Road Virginia Beach, VA 23456	N/A	Unrestricted	6,500
Chowan Senior Center 204 E. Church Street Edenton, NC 27932	N/A	Unrestricted	1,500
Doctors Without Borders 333 7th Avenue New York, NY 10001	N/A	Unrestricted	300

THE BLOOM FOUNDATION, INC.  
58-6032601  
DECEMBER 31, 2010  
ATTACHMENT TO PAGE 11, PART XV  
GRANTS AND CONTRIBUTIONS

Page 2

Name and Address	Foundation Status of Receipt	Purpose of Grant or Contribution	Amount
Habitat For Humanity 1370 N. Broad St. Edenton, NC 27932	N/A	Unrestricted	250
YMCA - Fountain Valley Literacy Program Fountain, CO 80817	N/A	Unrestricted	500
TU 1300 N 17th Street Suite 500 Arlington, VA 22209	N/A	Unrestricted	300
Total			<u>26,000</u>

**Realized Gain/Loss**

As of Date: 2/11/11



Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC

**Important Realized Gain/Loss Information**

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. **NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.**

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- \* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- \* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- \* Short sales are reportable on Form 1099-B before the position is closed.
- \* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- \* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

**Realized Gain/Loss Summary**

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	868.47	-1,344.29	-475.82
Long term	9,048.23	-51,449.12	-42,400.89
<b>Total - Realized Gain/Loss</b>	<b>\$9,916.70</b>	<b>-\$52,793.41</b>	<b>-\$42,876.71</b>

**Realized Gain/Loss Detail for Year**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ANALOG DEVICES INC	0.00700	28.0592	09/16/09	08/16/10	0.12	0.20	-0.08
	0.00700	31.2940	12/23/09	08/16/10	0.13	0.21	-0.08
	0.00700	30.2531	03/24/10	08/16/10	0.13	0.21	-0.08
	0.00800	30.1491	06/16/10	08/16/10	0.15	0.23	-0.08
<b>Subtotal</b>	<b>0.02900</b>				<b>0.53</b>	<b>0.85</b>	<b>-0.32</b>

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		BANK OF AMERICA CORP	0.00100	16.9445	09/25/09	08/16/10	0.01	0.02	-0.01
			0.00100	15.2228	12/24/09	08/16/10	0.01	0.02	-0.01
			0.00100	17.9953	03/26/10	08/16/10	0.01	0.02	-0.01
			0.00100	15.2522	06/25/10	08/16/10	0.01	0.02	-0.01
		<b>Subtotal</b>	<b>0.00400</b>				<b>0.04</b>	<b>0.08</b>	<b>-0.04</b>
		BLACKROCK ENHANCED CAPITAL AND INCOME FD	541.80900	14.3801 14.5800	10/05/09	08/16/10	7,862.52	7,791.27 7,899.57	71.25
			517.94500	14.8097 15.0100	01/05/10	08/16/10	7,516.22	7,670.65 7,774.35	-154.43
			528.34400	15.0897 15.1900	04/06/10	08/16/10	7,667.12	7,972.58 8,025.55	-305.46
			520.13200	13.3400	07/06/10	08/16/10	7,547.97	6,938.56	609.41
			100.69300	13.3400	07/06/10	08/16/10	1,456.21	1,343.24	112.97
		<b>Subtotal</b>	<b>2,208.92300</b>				<b>32,050.04</b>	<b>23,434.50 31,981.27</b>	<b>333.74</b>
		CONSOLIDATED EDISON INC	0.03000	40.5205	09/15/09	08/16/10	1.06	1.20	-0.14
			0.02700	45.2046	12/15/09	08/16/10	0.96	1.22	-0.26
			0.02800	43.9353	03/15/10	08/16/10	0.99	1.24	-0.25
			0.02900	43.7589	06/15/10	08/16/10	1.04	1.26	-0.22
		<b>Subtotal</b>	<b>0.11400</b>				<b>4.05</b>	<b>4.92</b>	<b>-0.87</b>
		DOMINION RES INC VA NEW	0.01300	34.4047	09/21/09	08/16/10	0.40	0.45	-0.05
			0.01200	39.2975	12/21/09	08/16/10	0.36	0.46	-0.10
			0.01200	40.6221	03/22/10	08/16/10	0.37	0.48	-0.11
			0.01200	42.4741	06/21/10	08/16/10	0.38	0.49	-0.11
		<b>Subtotal</b>	<b>0.04900</b>				<b>1.51</b>	<b>1.88</b>	<b>-0.37</b>



**Realized Gain/Loss**

As of Date: 2/11/11



Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		EATON VANCE	404.56000	11.2249	09/15/09	08/16/10	4,322.76	4,541.16	-218.40
		TAX-MANAGED GLOBAL	403.36100	11.9381	12/03/09	08/16/10	4,309.95	4,829.68	-424.15
		DIVERSIFIED EQUITY INC	358.82000	12.4500	03/09/10	08/16/10	3,834.02	5,021.84	-236.15
			212.51500	11.3432	06/11/10	08/16/10	2,270.75	4,070.17	40.06
			200.51800	11.7000	06/11/10	08/16/10	2,139.53	4,198.19	34.78
		<b>Subtotal</b>	<b>1,579.77400</b>	<b>10.4966</b>			<b>16,877.01</b>	<b>13,345.43</b>	<b>-803.86</b>
		EMERSON ELECTRIC CO	0.00900	38.6998	09/10/09	08/16/10	0.30	18,385.15	-0.03
			0.00800	41.7409	12/10/09	08/16/10	0.27	0.33	-0.07
			0.00700	47.8972	03/10/10	08/16/10	0.24	0.34	-0.10
			0.00800	45.1119	06/10/10	08/16/10	0.28	0.35	-0.07
		<b>Subtotal</b>	<b>0.03200</b>				<b>1.09</b>	<b>1.36</b>	<b>-0.27</b>
		EXXON MOBIL CORP	0.00600	70.8061	09/10/09	08/16/10	0.26	0.42	-0.16
			0.00600	73.3759	12/10/09	08/16/10	0.26	0.43	-0.17
			0.00600	67.1797	03/10/10	08/16/10	0.26	0.43	-0.17
			0.00700	61.4260	06/10/10	08/16/10	0.31	0.45	-0.14
		<b>Subtotal</b>	<b>0.02500</b>				<b>1.09</b>	<b>1.73</b>	<b>-0.64</b>
		HERSHEY COMPANY	0.00800	39.8130	09/15/09	08/16/10	0.25	0.30	-0.05
			0.00800	36.2959	12/15/09	08/16/10	0.26	0.30	-0.04
			0.00800	42.5388	03/15/10	08/16/10	0.26	0.33	-0.07
			0.00600	50.8890	06/15/10	08/16/10	0.20	0.33	-0.13
		<b>Subtotal</b>	<b>0.03000</b>				<b>0.97</b>	<b>1.26</b>	<b>-0.29</b>

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		HOME DEPOT INC	0.00800	28.3872	09/17/09	08/16/10	0.14	0.23	-0.09
			0.00800	28.8711	12/17/09	08/16/10	0.14	0.23	-0.09
			0.00700	32.5590	03/25/10	08/16/10	0.12	0.24	-0.12
			0.00800	32.2444	06/17/10	08/16/10	0.15	0.25	-0.10
		<b>Subtotal</b>	<b>0.03100</b>				<b>0.55</b>	<b>0.95</b>	<b>-0.40</b>
		JOHNSON & JOHNSON	0.00800	60.6855	09/08/09	08/16/10	0.33	0.49	-0.16
			0.00800	64.6195	12/08/09	08/16/10	0.34	0.50	-0.16
			0.00800	64.4668	03/09/10	08/16/10	0.34	0.50	-0.16
			0.00900	59.0026	06/15/10	08/16/10	0.39	0.56	-0.17
		<b>Subtotal</b>	<b>0.03300</b>				<b>1.40</b>	<b>2.05</b>	<b>-0.65</b>
		KEYCORP NEW	0.00500	6.0319	09/15/09	08/16/10	0.02	0.03	-0.01
			0.00500	5.9997	12/15/09	08/16/10	0.02	0.03	-0.01
			0.00400	7.4952	03/15/10	08/16/10	0.02	0.03	-0.01
			0.00400	8.2517	06/15/10	08/16/10	0.03	0.03	0.00
		<b>Subtotal</b>	<b>0.01800</b>				<b>0.09</b>	<b>0.12</b>	<b>-0.03</b>
		MARATHON OIL CORP	0.00800	31.8680	09/10/09	08/16/10	0.17	0.24	-0.07
			0.00800	31.4296	12/10/09	08/16/10	0.17	0.24	-0.07
			0.00800	30.9651	03/10/10	08/16/10	0.18	0.25	-0.07
			0.00800	31.6422	06/10/10	08/16/10	0.18	0.26	-0.08
		<b>Subtotal</b>	<b>0.03200</b>				<b>0.70</b>	<b>0.99</b>	<b>-0.29</b>
		NORTHROP GRUMMAN CORP	0.00900	48.9195	09/14/09	08/16/10	0.37	0.44	-0.07
		NEW	0.00800	55.5581	12/14/09	08/16/10	0.33	0.44	-0.11
			0.00700	64.0280	03/15/10	08/16/10	0.28	0.45	-0.17
			0.00800	60.0071	06/14/10	08/16/10	0.34	0.49	-0.15
		<b>Subtotal</b>	<b>0.03200</b>				<b>1.32</b>	<b>1.82</b>	<b>-0.50</b>



# Realized Gain/Loss

As of Date: 2/11/11



Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		THE SOUTHERN COMPANY	0.02800	31.6483	09/08/09	08/16/10	0.74	0.89	-0.15
			0.02700	33.1523	12/07/09	08/16/10	0.72	0.90	-0.18
			0.02800	32.4181	03/08/10	08/16/10	0.75	0.91	-0.16
			0.03000	32.4343	06/07/10	08/16/10	0.81	0.96	-0.15
		<b>Subtotal</b>	<b>0.11300</b>				<b>3.02</b>	<b>3.66</b>	<b>-0.64</b>
		WASTE MGMT INC DEL	0.01000	29.5114	09/25/09	08/16/10	0.22	0.30	-0.08
			0.00900	32.9337	12/18/09	08/16/10	0.20	0.30	-0.10
			0.01000	34.3700	03/19/10	08/16/10	0.22	0.33	-0.11
			0.01000	33.5902	06/18/10	08/16/10	0.23	0.33	-0.10
		<b>Subtotal</b>	<b>0.03900</b>				<b>0.87</b>	<b>1.26</b>	<b>-0.39</b>
		<b>Total - Short Term</b>					<b>\$48,944.28</b>	<b>\$49,420.10</b>	<b>-\$475.82</b>
								<b>\$50,389.35</b>	

Long Term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	ANALOG DEVICES INC	1.00000	0.0000	09/18/08	08/16/10	17.79	25.74	-7.95
		0.01000	20.2500	03/25/09	08/16/10	0.17	0.20	-0.03
		0.00800	24.4222	06/17/09	08/16/10	0.14	0.20	-0.06
	<b>Subtotal</b>	<b>1.01800</b>				<b>18.10</b>	<b>26.14</b>	<b>-8.04</b>
	BANK OF AMERICA CORP	2.00000	0.0000	09/29/08	08/16/10	16.25	72.55	-56.30
		0.00300	7.2210	03/27/09	08/16/10	0.02	0.02	0.00
		0.00200	12.3579	06/26/09	08/16/10	0.02	0.02	0.00
	<b>Subtotal</b>	<b>2.00500</b>				<b>16.29</b>	<b>72.59</b>	<b>-56.30</b>
	BLACKROCK ENHANCED CAPITAL AND INCOME FD	1,297.00000	0.0000	09/09/08	08/16/10	18,821.53	21,436.06	-2,614.53
		887.00000	0.0000	09/09/08	08/16/10	12,871.78	14,685.00	-1,813.22
		887.00000	0.0000	09/09/08	08/16/10	12,871.78	14,630.00	-1,758.22

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	1,290.00000	0.0000	09/09/08	08/16/10	18,719.95	21,296.00	-2,576.05
	1,774.00000	0.0000	09/09/08	08/16/10	25,743.56	29,304.00	-3,560.44
	81.00000	0.0000	09/09/08	08/16/10	1,175.43	1,333.00	-157.57
	243.00000	0.0000	09/09/08	08/16/10	3,526.31	3,972.00	-445.69
	1,136.00000	0.0000	09/09/08	08/16/10	16,485.17	18,550.00	-2,064.83
	81.00000	0.0000	09/09/08	08/16/10	1,175.43	1,327.00	-151.57
	487.00000	0.0000	09/09/08	08/16/10	7,067.14	7,968.00	-900.86
	81.00000	0.0000	09/09/08	08/16/10	1,175.43	1,329.00	-153.57
	487.00000	0.0000	09/09/08	08/16/10	7,067.14	7,980.00	-912.86
	568.00000	0.0000	09/09/08	08/16/10	8,242.58	9,317.00	-1,074.42
	243.00000	0.0000	09/09/08	08/16/10	3,526.31	3,987.00	-460.69
	405.00000	0.0000	09/09/08	08/16/10	5,877.19	6,650.00	-772.81
	707.00000	0.0000	09/09/08	08/16/10	10,259.70	11,593.01	-1,333.31
	974.00000	0.0000	09/09/08	08/16/10	14,134.30	15,984.00	-1,849.70
	487.00000	0.0000	09/09/08	08/16/10	7,067.15	7,998.00	-930.85
	186.00000	0.0000	09/09/08	08/16/10	2,699.15	3,054.86	-355.71
	811.00000	0.0000	09/09/08	08/16/10	11,768.91	13,220.00	-1,451.09
	163.00000	0.0000	09/09/08	08/16/10	2,365.39	2,646.00	-280.61
	339.00000	0.0000	10/14/08	08/16/10	4,919.43	4,347.84	571.59
	580.00000	0.0000	01/26/09	08/16/10	8,416.73	6,991.32	1,425.41
	681.88400	10.4647 10.6647	04/15/09	08/16/10	9,895.23	7,135.77 7,272.09	2,759.46
	611.88600	12.2252 12.4252	07/13/09	08/16/10	8,879.45	7,480.48 7,602.80	1,398.97
<b>Subtotal</b>	<b>15,487.77000</b>				<b>224,752.17</b>	<b>14,616.25 244,473.98</b>	<b>-19,463.17</b>

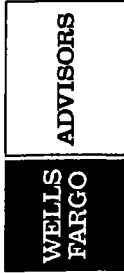
Continued



# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC



Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		CONSOLIDATED EDISON INC	2.00000	0.0000	09/16/08	08/16/10	70.93	88.61	-17.68
			0.03200	36.9828	06/15/09	08/16/10	1.13	1.18	-0.05
		<b>Subtotal</b>	<b>2.03200</b>				<b>72.06</b>	<b>89.79</b>	<b>-17.73</b>
		DOMINION RES INC VA NEW	1.00000	0.0000	09/23/08	08/16/10	30.74	44.00	-13.26
			0.01400	31.4990	03/20/09	08/16/10	0.43	0.44	-0.01
			0.01400	32.5751	06/22/09	08/16/10	0.43	0.44	-0.01
		<b>Subtotal</b>	<b>1.02800</b>				<b>31.60</b>	<b>44.88</b>	<b>-13.28</b>
		EATON VANCE	200.00000	0.0000	09/09/08	08/16/10	2,135.04	2,718.00	-582.96
		TAX-MANAGED GLOBAL	1,900.00000	0.0000	09/09/08	08/16/10	20,282.90	25,840.00	-5,557.10
		DIVERSIFIED EQUITY INC	1,100.00000	0.0000	09/09/08	08/16/10	11,742.73	14,971.00	-3,228.27
			600.00000	0.0000	09/09/08	08/16/10	6,405.12	8,172.00	-1,766.88
			500.00000	0.0000	09/09/08	08/16/10	5,337.60	6,815.00	-1,477.40
			700.00000	0.0000	09/09/08	08/16/10	7,472.65	9,548.00	-2,075.35
			1,300.00000	0.0000	09/09/08	08/16/10	13,877.77	17,667.00	-3,789.23
			100.00000	0.0000	09/09/08	08/16/10	1,067.52	1,360.00	-292.48
			400.00000	0.0000	09/09/08	08/16/10	4,270.08	5,444.00	-1,173.92
			1,847.00000	0.0000	09/09/08	08/16/10	19,717.14	25,156.14	-5,439.00
			53.00000	0.0000	09/09/08	08/16/10	566.83	721.86	-155.03
			471.00000	0.0000	12/11/08	08/16/10	5,037.33	4,127.37	909.96
			574.00000	0.0000	03/12/09	08/16/10	6,138.92	4,349.77	1,789.15
			402.00000	10.2364	06/11/09	08/16/10	4,299.39	4,115.05	184.34
				10.9496				4,401.75	
			20.74400	10.2366	06/11/09	08/16/10	221.65	212.35	9.30
				10.9496				227.13	

# Realized Gain/Loss

As of Date: 2/11/11

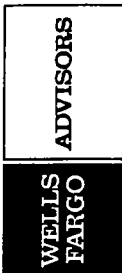
Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	<b>10,167.74400</b>				<b>108,572.67</b>	<b>4,327.40</b> <b>131,519.02</b>	<b>-22,644.87</b>
EMERSON ELECTRIC CO	1.00000	0.0000	09/11/08	08/16/10	33.65	42.82	-9.17
	0.00900	35.5349	06/10/09	08/16/10	0.30	0.33	-0.03
<b>Subtotal</b>	<b>1.00900</b>				<b>33.95</b>	<b>43.15</b>	<b>-9.20</b>
EXXON MOBIL CORP	1.00000	0.0000	09/11/08	08/16/10	43.20	75.24	-32.04
	0.00600	73.9861	06/10/09	08/16/10	0.25	0.42	-0.17
<b>Subtotal</b>	<b>1.00600</b>				<b>43.45</b>	<b>75.66</b>	<b>-32.21</b>
HERSHEY COMPANY	1.00000	0.0000	09/16/08	08/16/10	32.25	39.33	-7.08
	0.00900	35.1096	06/15/09	08/16/10	0.29	0.30	-0.01
<b>Subtotal</b>	<b>1.00900</b>				<b>32.54</b>	<b>39.63</b>	<b>-7.09</b>
HOME DEPOT INC	1.00000	0.0000	09/19/08	08/16/10	17.45	28.99	-11.54
	0.01000	23.8307	03/27/09	08/16/10	0.17	0.23	-0.06
	0.01000	22.8655	06/25/09	08/16/10	0.17	0.23	-0.06
<b>Subtotal</b>	<b>1.02000</b>				<b>17.79</b>	<b>29.45</b>	<b>-11.66</b>
JOHNSON & JOHNSON	1.00000	0.0000	09/10/08	08/16/10	42.14	71.94	-29.80
	0.00900	56.1981	06/09/09	08/16/10	0.37	0.49	-0.12
<b>Subtotal</b>	<b>1.00900</b>				<b>42.51</b>	<b>72.43</b>	<b>-29.92</b>
KEYCORP NEW	3.00000	0.0000	09/16/08	08/16/10	13.98	36.00	-22.02
	0.02400	7.9800	03/16/09	08/16/10	0.11	0.19	-0.08
	0.00500	6.0029	06/15/09	08/16/10	0.02	0.03	-0.01
<b>Subtotal</b>	<b>3.02900</b>				<b>14.11</b>	<b>36.22</b>	<b>-22.11</b>
MARATHON OIL CORP	1.00000	0.0000	09/11/08	08/16/10	21.54	41.21	-19.67
	0.00700	33.0874	06/10/09	08/16/10	0.15	0.24	-0.09
<b>Subtotal</b>	<b>1.00700</b>				<b>21.69</b>	<b>41.45</b>	<b>-19.76</b>



**Realized Gain/Loss**

As of Date: 2/11/11



Account Number: 6407-1949  
 Command Account Number: 4312953139  
 THE BLOOM FOUNDATION INC

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NORTHROP GRUMMAN CORP NEW		1.00000	0.0000	09/09/08	08/16/10	40.83	71.92	-31.09
		0.01100	36.9956	03/16/09	08/16/10	0.45	0.40	0.05
		0.00900	48.1596	06/15/09	08/16/10	0.36	0.43	-0.07
<b>Subtotal</b>		<b>1.02000</b>				<b>41.64</b>	<b>72.75</b>	<b>-31.11</b>
THE SOUTHERN COMPANY		2.00000	0.0000	09/11/08	08/16/10	53.23	74.90	-21.67
		0.03000	29.1429	06/08/09	08/16/10	0.79	0.88	-0.09
<b>Subtotal</b>		<b>2.03000</b>				<b>54.02</b>	<b>75.78</b>	<b>-21.76</b>
WASTE MGMT INC DEL		1.00000	0.0000	09/22/08	08/16/10	22.14	34.70	-12.56
		0.01100	26.1249	03/20/09	08/16/10	0.24	0.29	-0.05
		0.01000	28.5201	06/19/09	08/16/10	0.22	0.29	-0.07
<b>Subtotal</b>		<b>1.02100</b>				<b>22.60</b>	<b>35.28</b>	<b>-12.68</b>
<b>Total - Long Term</b>						<b>\$333,787.19</b>	<b>\$376,188.08</b>	<b>-\$42,400.89</b>
							<b>\$376,748.20</b>	

# Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only   
All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

<b>Type or print</b>	Name of exempt organization <b>THE BLOOM FOUNDATION INC</b>	Employer identification number <b>58-6032601</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions <b>527 YEOPIM ROAD</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>EDENTON NC 27932-9412</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ **CLEMENT A BLOOM**  
Telephone No ▶ **252-482-7496** FAX No ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUG 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
▶  calendar year 2010 or  
▶  tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	<b>\$</b>		500.
<b>b</b> If this application is for Form 990-PF or 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	<b>\$</b>		500.
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	<b>\$</b>		

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.