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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeName of foundation I A W G RAOUL FOUNDATION 41-1100887
A Employer identification number 58-6026051Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)
P.O. BOX 1908 (404) 588-7308City or town, state, and ZIP code
ORLANDO, FL 32802-1908H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,055,116.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch B				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	75,724.	75,564.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-9,615.			
b	Gross sales price for all assets on line 6a	203,781.			
7	Capital gain net income (from Part IV, line 2)		NONE		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less return and allowances				
b	Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	633.			STMT 2
12	Total. Add lines 1 through 11	66,742.	75,564.		
13	Compensation of officers, directors, trustees, etc.	1,211.	606.		605.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	2,500.	NONE	NONE	2,500.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)		1,936.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 5	30.			30.
24	Total operating and administrative expenses				
	Add lines 13 through 23	3,741.	2,542.	NONE	3,135.
25	Contributions, gifts, grants paid	190,000.			190,000.
26	Total expenses and disbursements. Add lines 24 and 25	193,741.	2,542.	NONE	193,135.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-126,999.			
b	Net investment income (if negative, enter -0-)		73,022.		
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		12,504.	61,072.	61,072.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 6 .		4,264,849.	4,087,785.	3,994,044.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		4,277,353.	4,148,857.	4,055,116.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		4,277,353.	4,128,069.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds			20,788.	
	30	Total net assets or fund balances (see page 17 of the instructions)		4,277,353.	4,148,857.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		4,277,353.	4,148,857.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,277,353.
2	Enter amount from Part I, line 27a	2	-126,999.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,150,354.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,497.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,148,857.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-4,383.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	121,845.	3,355,483.	0.03631220900
2008	79,190.	4,038,631.	0.01960812959
2007			
2006			
2005			
2 Total of line 1, column (d)			
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			
5 Multiply line 4 by line 3			
6 Enter 1% of net investment income (1% of Part I, line 27b)			
7 Add lines 5 and 6			
8 Enter qualifying distributions from Part XII, line 4			

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	730.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	730.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	730.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	632.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	632.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . <i>pd by EFTPS</i>	9	98.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
<i>If "Yes," attach a detailed description of the activities.</i>		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
<i>If "Yes," attach the statement required by General Instruction T</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 8		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>SUNTRUST BANK, ATL</u> Telephone no <u>(404) 588-7384</u>			
	Located at <u>25 PARK PLACE, ATLANTA, GA</u> ZIP + 4 <u>30303</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). *N/A*
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b *N/A*

6b *X*

7b *N/A*

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		1,211.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See page 24 of the instructions		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,803,094.
b	Average of monthly cash balances	1b	21,505.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,824,599.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,824,599.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	57,369.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,767,230.
6	Minimum investment return. Enter 5% of line 5	6	188,362.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	188,362.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	730.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	730.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	187,632.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	187,632.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	187,632.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	193,135.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	193,135.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	730.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	192,405.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				187,632.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			165,515.	
b Total for prior years: 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 193,135.				
a Applied to 2009, but not more than line 2a			165,515.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				27,620.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				160,012.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		NONE		
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

4942(j)(3) or	4942(j)(5)
---------------	------------

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a Paid during the year</i></p> <p>SEE STATEMENT 12</p>				
Total			▶ 3a	190,000.
<p><i>b Approved for future payment</i></p>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations.)

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions.		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				12,790.	
8,447.00		8.0609 LHP LOW VOLATILITY LTD SLV SPC PROPERTY TYPE: SECURITIES 8,222.00				07/01/2009 225.00	01/31/2010
8,875.00		9.7888 LHP LOW VOLATILTY LTD OFFSHR-C PROPERTY TYPE: SECURITIES 10,137.00				03/31/2008 -1,262.00	04/30/2010
6,131.00		5.7414 LHP LOW VOLATILITY LTD SLV SPC PROPERTY TYPE: SECURITIES 5,856.00				07/01/2009 275.00	04/30/2010
4,230.00		174.002 INVESCO SMALL CAP GROWTH-I PROPERTY TYPE: SECURITIES 4,028.00				12/16/2009 202.00	06/28/2010
5,100.00		249.389 GOLDMAN SACHS TRGROWTH OPPORTUNI PROPERTY TYPE: SECURITIES 5,028.00				12/16/2009 72.00	06/28/2010
3,938.00		82. ISHARES TR RUSSELL 1000 GROWTH INDEX PROPERTY TYPE: SECURITIES 4,040.00				12/04/2009 -102.00	06/28/2010
4,250.00		195.492 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 4,021.00				12/16/2009 229.00	06/28/2010
8,470.00		649.54 MFS RESEARCH INTL-I PROPERTY TYPE: SECURITIES 10,724.00				08/18/2008 -2,254.00	06/28/2010
1,860.00		187.5 PIMCO GLOBAL BD US\$ HEDGED-I PROPERTY TYPE: SECURITIES 1,811.00				08/26/2008 49.00	06/28/2010
1,660.00		154.851 PIMCO EMERGING MARKETS BOND FUND PROPERTY TYPE: SECURITIES 1,714.00				12/27/2006 -54.00	06/28/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
2,940.00		243.377 RIDGEWORTH FD-AGGRESSIVE GRWTH # PROPERTY TYPE: SECURITIES 2,947.00				12/21/2006 -7.00	06/28/2010
1,610.00		63.636 RIDGEWORTH FD-SEL L/C GRTH STK #R PROPERTY TYPE: SECURITIES 1,266.00				12/10/2008 344.00	06/28/2010
5,350.00		512.943 RIDGEWORTH FD-MIDCAP VAL EQTY #R PROPERTY TYPE: SECURITIES 5,247.00				01/30/2008 103.00	06/28/2010
8,980.00		829.945 RIDGEWORTH FD-LARGECAP VAL EQTY# PROPERTY TYPE: SECURITIES 12,557.00				01/24/2007 -3,577.00	06/28/2010
8,340.00		697.908 RIDGEWORTH FD-LARGECAP CORE EQ # PROPERTY TYPE: SECURITIES 12,590.00				01/24/2007 -4,250.00	06/28/2010
6,370.00		569.258 RIDGEWORTH FD-INTL EQTY INDEX #R PROPERTY TYPE: SECURITIES 10,309.00				01/24/2007 -3,939.00	06/28/2010
10,920.00		996.35 RIDGEWORTH FD-TOTAL RETURN BD #RG PROPERTY TYPE: SECURITIES 9,934.00				12/27/2006 986.00	06/28/2010
10,160.00		1018.036 RIDGEWORTH FD-SHORT TERM BD #RG PROPERTY TYPE: SECURITIES 9,936.00				12/27/2006 224.00	06/28/2010
2,710.00		178.642 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 4,788.00				01/24/2007 -2,078.00	06/28/2010
8,382.00		7.3007 LHP LOW VOLATILTY LTD OFFSHR-C PROPERTY TYPE: SECURITIES 7,561.00				03/31/2008 821.00	06/30/2010
3,285.00		121.442 INVESCO SMALL CAP GROWTH-I PROPERTY TYPE: SECURITIES 2,811.00				12/16/2009 474.00	10/28/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
3,952.00		174.327 GOLDMAN SACHS TRGROWTH OPPORTUNI PROPERTY TYPE: SECURITIES 3,514.00				12/16/2009 438.00	10/28/2010
3,062.00		57. ISHARES TR RUSSELL 1000 GROWTH INDEX PROPERTY TYPE: SECURITIES 2,808.00				12/04/2009 254.00	10/28/2010
3,120.00		136.902 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 2,816.00				12/16/2009 304.00	10/28/2010
6,862.00		448.497 MFS RESEARCH INTL-I PROPERTY TYPE: SECURITIES 7,405.00				08/18/2008 -543.00	10/28/2010
1,335.00		130.882 PIMCO GLOBAL BD US\$ HEDGED-I PROPERTY TYPE: SECURITIES 1,264.00				08/26/2008 71.00	10/28/2010
1,245.00		108.073 PIMCO EMERGING MARKETS BOND FUND PROPERTY TYPE: SECURITIES 1,196.00				12/27/2006 49.00	10/28/2010
2,362.00		170.173 RIDGEWORTH FD-AGGRESSIVE GRWTH # PROPERTY TYPE: SECURITIES 2,061.00				12/21/2006 301.00	10/28/2010
1,275.00		44.441 RIDGEWORTH FD-SEL L/C GRTH STK #R PROPERTY TYPE: SECURITIES 884.00				12/10/2008 391.00	10/28/2010
4,020.00		355.438 RIDGEWORTH FD-MIDCAP VAL EQTY #R PROPERTY TYPE: SECURITIES 3,636.00				01/30/2008 384.00	10/28/2010
6,802.00		576.441 RIDGEWORTH FD-LARGECAP VAL EQTY# PROPERTY TYPE: SECURITIES 8,722.00				01/24/2007 -1,920.00	10/28/2010
6,255.00		484.884 RIDGEWORTH FD-LARGECAP CORE EQ # PROPERTY TYPE: SECURITIES 8,747.00				01/24/2007 -2,492.00	10/28/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,175.00		392.045 RIDGEWORTH FD-INTL EQTY INDEX #R PROPERTY TYPE: SECURITIES 6,955.00					12/21/2006 -1,780.00	10/28/2010
7,680.00		698.817 RIDGEWORTH FD-TOTAL RETURN BD #R PROPERTY TYPE: SECURITIES 6,967.00					12/27/2006 713.00	10/28/2010
7,147.00		710.437 RIDGEWORTH FD-SHORT TERM BD #RGC PROPERTY TYPE: SECURITIES 6,934.00					12/27/2006 213.00	10/28/2010
2,092.00		123.131 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 3,300.00					01/24/2007 -1,208.00	10/28/2010
5,994.00		5.3211 LHP LOW VOLATILITY LTD SLV SPC PROPERTY TYPE: SECURITIES 5,428.00					07/01/2009 566.00	10/29/2010
TOTAL GAIN(LOSS)					----- -4,383. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	75,724.	75,564.
	-----	-----
TOTAL	75,724.	75,564.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
2009 FED REFUND	633.

TOTALS	633.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREP FEE	2,500.			2,500.
	-----	-----	-----	-----
TOTALS	2,500.	NONE	NONE	2,500.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES		1,936.
	-----	-----
TOTALS	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
2010 ANNUAL REGISTRATION	30.	30.
	-----	-----
TOTALS	30.	30.
	=====	=====

I A W G RAOUL FOUNDATION 41-1100887

58-6026051

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

DESCRIPTION

BEGINNING
BOOK VALUE

ENDING
BOOK VALUE

ENDING
FMV

SEE ATTACHED STATEMENT

C

TOTALS

4,264,849.

4,087,785.

3,994,044.

4,264,849.

4,087,785.

3,994,044.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----
BV ADJ FOR ROWE T PRICE	1,495.
TAX COST ADJ FOR CLASS ACTION	2.

TOTAL	1,497.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

GA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

MR. CHARLES STOKES

ADDRESS:

P.O. BOX 4655, MC 221
ATLANTA, GA 30302

TITLE:

VICE PRESIDENT, VAR

OFFICER NAME:

MR. FREDERICK VANWINKLE

ADDRESS:

P.O. BOX 4655, MC 221
ATLANTA, GA 30302

TITLE:

CHAIR - INVEST COMM, VAR.

OFFICER NAME:

SUNTRUST BANK

ADDRESS:

P.O. BOX 4655
ATLANTA, GA 30302

TITLE:

SECRETARY/TREASURER, VAR.

COMPENSATION

1,211.

OFFICER NAME:

LINDA LAIRD

ADDRESS:

P.O. BOX 4655, MC 221
ATLANTA, GA 30302

TITLE:

TRUSTEE, VAR

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BRENDA RAMBEAU

ADDRESS:

P.O BOX 4655, MC 221

ATLANTA, GA 30302

TITLE:

PRESIDENT, VAR

TOTAL COMPENSATION:

1,211.

=====

RECIPIENT NAME:

SUNTRUST BANK, MEGHAN PIETRANTONIO

ADDRESS:

P.O BOX 4655, MC 221

ATLANTA, GA 30302

RECIPIENT'S PHONE NUMBER: 404-588-7347

FORM, INFORMATION AND MATERIALS:

PLEASE USE ATTACHED FORM OR SUBMIT 2-3 PG. PROPOSAL NARRATIVE/LETTER.
SEE ATTACHMENT.

SUBMISSION DEADLINES:

APRIL 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:

THE FOUNDATION WAS ESTABLISHED IN 1913 TO ADDRESS

LUNG RELATED DISEASES IN THE STATE OF GA.

WITH PARTICULAR INTEREST IN PEDIATRIC ASTHMA PROGRAMS.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

AMERICAN LUNG ASSOC OF GA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 110,000.

RECIPIENT NAME:

CHILDREN'S HEALTHCARE

OF ATLANTA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PURCHASE DISEASE MANAGEMENT TOOLS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

MEDICAL COLLEGE OF GEORGIA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PEDIATRIC ASTHMA PROJECT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 30,000.

TOTAL GRANTS PAID:

190,000.

=====

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

I A W G RAOUL FOUNDATION 41-1100887

Employer identification number

58-6026051

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 2,371.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5 2,371.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			12,790.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -20,149.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 605.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12 -6,754.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

	(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		2,371.
14 Net long-term gain or (loss):			
a Total for year	14a		-6,754.
b Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		-4,383.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	(3,000)
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . .	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . .	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (.15)		30	
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

Schedule D (Form 1041) 2010

Continuation Sheet for Schedule D
(Form 1041)

OM8 No 1545-0092

2010

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

Employer identification number

I A W G RAOUL FOUNDATION 41-1100887

58-6026051

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	2,371.00
--	----------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

I A W G RAOUL FOUNDATION 41-1100887

58-6026051

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 9.7888 LHP LOW VOLATILTY LTD OFFSHR-C	03/31/2008	04/30/2010	8,875.00	10,137.00	-1,262.00
649.54 MFS RESEARCH INTL-I	08/18/2008	06/28/2010	8,470.00	10,724.00	-2,254.00
187.5 PIMCO GLOBAL BD US\$ HEDGED-I	08/26/2008	06/28/2010	1,860.00	1,811.00	49.00
154.851 PIMCO EMERGING MARKETS BOND FUND	12/27/2006	06/28/2010	1,660.00	1,714.00	-54.00
243.377 RIDGEWORTH FD-AGGRESSIVE GRWTH #RGE6	12/21/2006	06/28/2010	2,940.00	2,947.00	-7.00
63.636 RIDGEWORTH FD-SEL L/C GRTH STK #RGE4	12/10/2008	06/28/2010	1,610.00	1,266.00	344.00
512.943 RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5	01/30/2008	06/28/2010	5,350.00	5,247.00	103.00
829.945 RIDGEWORTH FD-LARGCAP VAL EQTY#RGD4	01/24/2007	06/28/2010	8,980.00	12,557.00	-3,577.00
697.908 RIDGEWORTH FD-LARGCAP CORE EQ #RGE1	01/24/2007	06/28/2010	8,340.00	12,590.00	-4,250.00
569.258 RIDGEWORTH FD-INTL EQTY INDEX #RGD8	01/24/2007	06/28/2010	6,370.00	10,309.00	-3,939.00
996.35 RIDGEWORTH FD-TOTAL RETURN BD #RGCP	12/27/2006	06/28/2010	10,920.00	9,934.00	986.00
1018.036 RIDGEWORTH FD-SHORT TERM BD #RGCX	12/27/2006	06/28/2010	10,160.00	9,936.00	224.00
178.642 ROWE T PRICE REAL ESTATE FD COM	01/24/2007	06/28/2010	2,710.00	4,788.00	-2,078.00
7.3007 LHP LOW VOLATILTY LTD OFFSHR-C	03/31/2008	06/30/2010	8,382.00	7,561.00	821.00
448.497 MFS RESEARCH INTL-I	08/18/2008	10/28/2010	6,862.00	7,405.00	-543.00
130.882 PIMCO GLOBAL BD US\$ HEDGED-I	08/26/2008	10/28/2010	1,335.00	1,264.00	71.00
108.073 PIMCO EMERGING MARKETS BOND FUND	12/27/2006	10/28/2010	1,245.00	1,196.00	49.00
170.173 RIDGEWORTH FD-AGGRESSIVE GRWTH #RGE6	12/21/2006	10/28/2010	2,362.00	2,061.00	301.00
44.441 RIDGEWORTH FD-SEL L/C GRTH STK #RGE4	12/10/2008	10/28/2010	1,275.00	884.00	391.00
355.438 RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5	01/30/2008	10/28/2010	4,020.00	3,636.00	384.00
576.441 RIDGEWORTH FD-LARGCAP VAL EQTY#RGD4	01/24/2007	10/28/2010	6,802.00	8,722.00	-1,920.00
484.884 RIDGEWORTH FD-LARGCAP CORE EQ #RGE1	01/24/2007	10/28/2010	6,255.00	8,747.00	-2,492.00
392.045 RIDGEWORTH FD-INTL EQTY INDEX #RGD8	12/21/2006	10/28/2010	5,175.00	6,955.00	-1,780.00
698.817 RIDGEWORTH FD-TOTAL RETURN BD #RGCP	12/27/2006	10/28/2010	7,680.00	6,967.00	713.00
710.437 RIDGEWORTH FD-SHORT TERM BD #RGCX	12/27/2006	10/28/2010	7,147.00	6,934.00	213.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Employer identification number

58-6026051

[illegible]

6b Total Combine the amounts in column (f) Enter here and on Schedule D, line 6b	-20,149.00
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Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

GOLDMAN SACHS TRGROWTH OPPORTUNITIES FD INSTL	1,929.00
JANUS PERKINS SMALL CAP VALUE-I	4,224.00
PIMCO GLOBAL BD US\$ HEDGED-I	837.00
RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5	1,640.00
RIDGEWORTH FD-TOTAL RETURN BD #RGCP	4,160.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

12,790.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

12,790.00
=====

Foundation Name: The W. G. Raoul Foundation
EIN Number: 58-6026051

Mission and Grant Guidelines:

The Foundation was established in 1913 to address lung-related diseases in the State of Georgia. The Foundation is particularly interested in pediatric asthma programs.

Geographic Restrictions: Georgia

Application Deadline(s): April 1

Application Information: Please use the attached form or submit a 2-3 page proposal narrative/letter detailing your organization's mission and work, the proposed project or program, and proposed evaluation and sustainability of said project/program. Include a project/program budget (if applicable), a copy of your board list, and copy of your IRS tax letter. Have the application signed by your CEO, ED or Board Chair. If you are a 509(a)(3) supporting organization, you must state whether you are a Type I, II, or III Supporting Organization and have this information signed by your CEO, ED, Board Chair or Legal Counsel.

Application Address: SunTrust Bank, P.O. Box 4655, MC 221, Atlanta, GA 30302

Send to the attention of: Meghan Pietrantonio

Contact Phone Number: 404-588-7347

Contact Email: fdnsvcs.ga@suntrust.com

FOUNDATION GRANT COMMON APPLICATION

INSTRUCTIONS

- Please answer each of the following questions in the order presented below (be sure that the question itself appears on the submitted application). Your responses should be clear and concise.
- The completed grant application should not exceed 5 pages, excluding the project budget and any required attachments. Please do not submit brochures, videos, or other attachments not requested.
- Please submit one signed copy of completed grant application and attachments to the appropriate contact at SunTrust.

GRANT APPLICATION CHECKLIST

For a grant application to be considered, all grant applicants must submit the following:

- _____ A completed copy of this Grant Application Form signed by your organization's chief executive officer or board chair.
- _____ A copy of your organization's IRS tax-exempt determination letter indicating your current tax-exempt status.
- _____ A list of your organization's current board of directors.
- _____ If your organization is a §509(a)(3) Supporting Organization, you must complete Section VIII of this Grant Application Form. If not, you may skip Section VIII.

FOUNDATION GRANT COMMON APPLICATION

**I. PLEASE LIST THE FULL NAME OF THE FOUNDATION TO WHICH
YOU ARE APPLYING:**

--

II. CONTACT INFORMATION AND SIGNATURES

Organization Name:	
Address:	
City/State/Zip:	
Phone:	Fax:
EIN/Tax ID Number:	
E-Mail Address:	Website Address:
Contact Person/ Position:	Contact Phone Number:

Grant application submitted by:

(Contact Person)

(Executive Officer or Board Chair)

(Signature)

(Signature)

(Date)

(Date)

III. BRIEF SUMMARY OF GRANT REQUEST

Project Title: _____

Date of Request	Amount Requested. \$
Total Project Cost \$	Total Organization Budget for this year \$

IV. ORGANIZATIONAL MISSION AND WORK

1. What is your organization's mission?
2. Describe your organization's key programs, including target population(s) and geographic service areas.
3. What percent of the board of directors contributes financially to your organization?

V. PROPOSED PROJECT

1. State why this project is needed.
2. Provide a summary of the proposed project, its goals, and anticipated outcomes.

VI. EVALUATION AND SUSTAINABILITY

1. State how you will know whether the project was successful (include any measures that you will use).

VII. PROJECT BUDGET

1. Please provide a detailed project budget, including the amount of funding requested from the Foundation, other sources of funding, and any pending requests.

VIII. SUPPORTING ORGANIZATIONS

All §509(a)(3) Supporting Organizations must answer the following question:

1. If you are a **Supporting Organization**:
State whether you are a Type I, II, or III Supporting Organization. If you are unsure, please refer to Schedule A, Part IV, of your organization's most recent IRS 990 Tax Return or contact your organization's attorney.

990PF, PART VII-B LINE 2B – SECTION 4942a2 EXPLANATION STATEMENT

This question does not apply. The foundation does not have any undistributed income from prior years.



G RAOUL FOUNDATION IA
COUNT NO. 1100887

PORTFOLIO SUMMARY

AS OF 12/31/10

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JOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (CFD TO MKTD)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>INCIPAL PORTFOLIO</u>						
IF & MONEY MARKET FUNDS	40,283.33	0.99 %	40,283.33	0.00	70	0.17 %
EQUITY SECURITIES	233,855.25	5.77 %	330,387.55	96,532.30-	2,219	0.95 %
MUTUAL FUNDS	1,638,403.23	40.40 %	1,543,860.49	94,542.74	13,357	0.82 %
PROPRIETARY FUNDS	2,121,785.27	52.32 %	2,213,532.78	91,747.51-	36,634	1.73 %
SCCELLANEOUS ASSETS	0.00	0.00 %	5.00	5.00-	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL	4,034,327.08	99.49 %	4,128,069.15	93,742.07-	52,280	1.30 %
<u>INCOME PORTFOLIO</u>						
IF & MONEY MARKET FUNDS	20,788.25	0.51 %	20,788.25	0.00	36	0.17 %
INCOME PORTFOLIO TOTAL	20,788.25	0.51 %	20,788.25	0.00	36	0.17 %
TOTAL ASSETS	6,055,115.33	100.00 %	6,148,857.40	93,742.07-	52,316	1.29 %



PORTFOLIO DETAIL

G RAUL FOUNDATION IA
COUNT NO. 1100887

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AS OF 12/31/10

NR VALUE SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO Maturity
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INCIPAL PORTFOLIO

IF & MONEY MARKET FUNDS

40,283.33 FEDERATED MONEY MKT OBLIGS TR
PRIME OBLIGS INSTL FFS #10
CUSIP: 609010DF7

40,283.33 0.00 70 0.17 %
1.00 0.00 %

UTILITY SECURITIES

NANCIALS

2,251 SUNTRUST BANKS INC
COM
CUSIP: 867914103

186,340.20 119,913.19- 90 0.14 %
82.78 0.00 %

ITUAL FUNDS-EQUITY

2,924 ISHARES TR
RUSSELL 1000 GROWTH INDEX FD
CUSIP: 464287614

144,047.35 23,380.89 2,129 1.27 %
49.26 0.00 %
4.13 %

TOTAL EQUITY SECURITIES

233,855.25 330,387.55 96,532.30- 2,219 0.95 %



PORTFOLIO DETAIL

G RAOUL FOUNDATION IA
COUNT NO. 1100887

AS OF 12/31/10

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<u>R VALUE</u> <u>SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE</u> <u>MARKET PRICE</u> <u>% OF MARKET</u>	<u>FED TAX COST</u> <u>COST PER UNIT</u>	<u>UNREALIZED</u> <u>GAIN/LOSS</u> <u>(FEED TO MKT)</u>	<u>ESTIMATED</u> <u>ANNUAL</u> <u>INCOME</u>	<u>INCOME</u> <u>YIELD AT</u> <u>MARKET/</u> <u>YIELD TO</u> <u>MATURITY</u>
8,863.066	GOLDMAN SACHS TR GROWTH OPPORTUNITIES FD INSTL CL CUSIP: 38142Y401	215,815.66 24.350 5.32 %	178,284.89 20.12	37,530.77	0	0.00 % 0.00 %
6,167.552	INVESCO GROWTH SER SMALL CAP GROWTH FD CL INSTL CUSIP: 00141M622	185,211.59 30.030 4.57 %	142,374.47 23.08	42,837.12	0	0.00 % 0.00 %
6,940.651	JANUS FDS PERKINS SMALL CAP VALUE FD CL I CUSIP: 47103C183	166,783.84 24.030 4.11 %	138,765.23 19.99	28,018.61	812	0.49 % 0.00 %
29.349	LIGHTHOUSE LOW VOLATILITY LTD SPC SPECIAL LIQUIDITY VEHICLE CUSIP: 532SLVLOW	33,923.99 1,155.882 0.84 %	29,936.11 1,020.00	3,987.88	0	0.00 % 0.00 %
10.938	LIGHTHOUSE LOW VOLATILITY LTD OFFSHORE CL C CUSIP: 532LHP214	12,634.54 1,155.147 0.31 %	11,327.02 1,035.60	1,307.52	0	0.00 % 0.00 %
381.534	LIGHTHOUSE NAVIGATOR LTD OFFSHORE FD CL C CUSIP: LHNVLTD4	427,401.28 1,120.217 10.54 %	399,204.43 1,046.31	28,196.85	0	0.00 % 0.00 %
23,027.087	MFS FDS RESEARCH INTL FD INSTL CL CUSIP: 552983470	361,295.00 15.690 8.91 %	362,498.26 15.74	1,203.26-	5,342	1.48 % 0.00 %
5,530.525	PIMCO FDS EMERGING MKTS BD FD US INSTL CL CUSIP: 693391559	61,388.83 11.100 1.51 %	60,948.24 11.02	440.59	3,003	4.89 % 0.00 %



PORTFOLIO DETAIL

G RAOUL FOUNDATION IA
COUNT NO. 1100887

AS OF 12/31/10

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NR VALUE # SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
6,664.02	PIMCO FDS GLOBAL BD FD US\$ HEDGED INSTL CL CUSIP: 693390130	65,040.84 9.760 1.60 %	64,374.43 9.66	666.41	1,586	2.44 % 0.00 %
6,223.295	PRICE T ROWE FDS REAL ESTATE FD CUSIP: 779919109	108,907.66 17.500 2.69 %	156,147.41 25.09	47,239.75-	2,614	2.40 % 0.00 %
TOTAL MUTUAL FUNDS		1,638,403.23	1,543,860.49	94,542.74	13,357	0.82 %
PROPRIETARY FUNDS						
8,631.673	RIDGEWORTH FD-AGGRESSIVE GROWTH STK I SHS #RGE6 CUSIP: 76628R102	130,165.63 15.080 3.21 %	104,045.55 12.05	26,120.08	0	0.00 % 0.00 %
20,261.102	RIDGEWORTH FD-INTL EQUITY INDEX I SHS #RGD8 CUSIP: 76628R813	259,949.94 12.830 6.41 %	314,627.47 15.53	54,677.53-	7,882	3.03 % 0.00 %
24,755.725	RIDGEWORTH FD-LARGECAP CORE EQUITY I SHS #RGE1 CUSIP: 76628R771	337,420.53 13.630 8.32 %	429,710.24 17.36	92,289.71-	3,094	0.92 % 0.00 %
29,362.401	RIDGEWORTH FD-LARGECAP VALUE EQUITY I SHS #RGD4 CUSIP: 76628R672	377,013.23 12.840 9.30 %	430,792.79 14.67	53,779.56-	3,935	1.04 % 0.00 %
18,171.519	RIDGEWORTH FD-MIDCAP VAL EQUITY I SHS #RGD5 CUSIP: 76628R615	215,695.93 11.870 5.32 %	182,283.08 10.03	33,412.85	1,272	0.59 % 0.00 %
2,254.084	RIDGEWORTH FD-SELECT LARGECAP GROWTH I SHS #RGE4 CUSIP: 76628R540	69,515.95 30.840 1.71 %	44,856.26 19.90	24,659.69	0	0.00 % 0.00 %



G RAOUL FOUNDATION IA
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PORTFOLIO DETAIL
AS OF 12/31/10

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NR VALUE SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
36,240.935	RIDGEWORTH FD-SHORT TERM BD I SHS #RGCX CUSIP: 76628T611	360,959.71 9.960 8.90 %	353,324.02 9.75	7,635.69	8,807	2.44 % 0.00 %
35,610.782	RIDGEWORTH FD-TOTAL RETURN BD I SHS #RGCP CUSIP: 76628T512	371,064.35 10.420 9.15 %	353,893.37 9.94	17,170.98	11,645	3.14 % 0.00 %
TOTAL PROPRIETARY FUNDS		2,121,785.27	2,213,532.78	91,747.51-	36,634	1.73 %

SCCELLANEEOUS ASSETS

1	CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT CUSIP: 997001FA5	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING AOL/TIME WARNER ON RCPT OF FINAL PMT CUSIP: 997000JA3	0.00 0.000 0.00 %	1.00 1.00	1.00-	0	0.00 % 0.00 %
1	CLASS ACTION PENDING BELLSOUTH ON RCPT OF FINAL PMT CUSIP: 997000PJ7	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING BRISTOL MYERS 2ND ON RCPT OF FINAL PMT CUSIP: 997000KD5	0.00 0.000 0.00 %	1.00 1.00	1.00-	0	0.00 % 0.00 %
1	CLASS ACTION PENDING CAREER EDUCATION ON RCPT OF FINAL PMT CUSIP: 997000ZM9	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %



G RAOUL FOUNDATION IA
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PORTFOLIO DETAIL

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NR VALUE SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO Maturity
1	CLASS ACTION PENDING CISCO SYSTEMS ON RCPT OF FINAL PMT CUSIP: 997000ND2	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING DELL INC ON RCPT OF FINAL PMT CUSIP: 997001HY1	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING FEDERAL HOME LOAN MTG CORP ON RCPT OF FINAL PMT CUSIP: 997000NN0	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING HALLIBURTON ON RECEIPT OF FINAL PMT CUSIP: 997000BE3	0.00 0.000 0.00 %	1.00 1.00	1.00-	0	0.00 % 0.00 %
1	CLASS ACTION PENDING KING PHARMACEUTICALS ON RCPT OF FINAL PMT CUSIP: 997000QD9	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING MCKESSON/HBOC INC ON RCPT OF FINAL PMT CUSIP: 997000HZ0	0.00 0.000 0.00 %	1.00 1.00	1.00-	0	0.00 % 0.00 %
1	CLASS ACTION PENDING MERRILL LYNCH / TYCO ON RCPT OF FINAL PMT CUSIP: 997000VV3	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %



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G RAUOL FOUNDATION IA
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NR VALUE X SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1	CLASS ACTION PENDING TENET HEALTHCARE ON RCPT OF FINAL PMT CUSIP: 997000KE3	0.00 0.000 0.00 %	1.00 1.00	1.00-	0	0.00 % 0.00 %
1	CLASS ACTION PENDING TENET HEALTHCARE CORP ON RCPT OF FINAL PMT CUSIP: 997001AH5	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING XEROX CORP ON RCPT OF FINAL PMT CUSIP: 997000TT1	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
TOTAL MISCELLANEOUS ASSETS						
		0.00	5.00	5.00-	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL		4,034,327.08	4,128,069.15	93,742.07-	52,280	1.30 %
INCOME PORTFOLIO						
CIF & MONEY MARKET FUNDS						
20,788.25	FEDERATED MONEY MKT OBLIGS TR PRIME OBLIGS INSTL FFS #10 CUSIP: 609010DF7	20,788.25 1.000 0.51 %	20,788.25 1.00	0.00	36	0.17 % 0.00 %
INCOME PORTFOLIO TOTAL		20,788.25	20,788.25	0.00	36	0.17 %



G RAOUL FOUNDATION IA
ACCOUNT NO. 1100887

PORTFOLIO DETAIL

AS OF 12/31/10

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ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL ASSETS	4,055,115.33	4,168,857.40	93,742.07	52,316	1.29%