Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
THE DEEPAK RAGHAVAN FAMILY FOUNDATION, INC.

A Employer identification number
58-2637116

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
6184 RIVERSIDE DRIVE, NW

B Telephone number
(678) 778-8485

City or town, state, and ZIP code
SANDY SPRINGS, GA 30328

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,124,637.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,733.	20,733.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	57,692.			
	b Gross sales price for all assets on line 6a 887,820.				
	7 Capital gain net income (from Part IV, line 2)		57,692.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	78,425.	78,425.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	205.	0.		205.
	b Accounting fees STMT 3	2,250.	1,687.		563.
	c Other professional fees STMT 4	4,948.	4,948.		0.
	17 Interest				
	18 Taxes STMT 5	247.	247.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	105.	57.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,755.	6,939.		768.
	25 Contributions, gifts, grants paid	54,900.			54,900.
	26 **Total expenses and disbursements.** Add lines 24 and 25	62,655.	6,939.		55,668.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	15,770.			
	b **Net investment income** (if negative, enter -0-)		71,486.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	8,220.	225.	225.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	952,491.	976,256.	1,124,412.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	960,711.	976,481.	1,124,637.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,167,833.	1,167,833.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-207,122.	-191,352.	
	30 **Total net assets or fund balances**	960,711.	976,481.	
	31 **Total liabilities and net assets/fund balances**	960,711.	976,481.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	960,711.
2	Enter amount from Part I, line 27a	2	15,770.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	976,481.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	976,481.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT D-1 (ST)	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT D-1 (LT)	P	VARIOUS	VARIOUS
c	SPDR GOLD TRUST GOLD SHS (ST)	P	/ /10	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	393,391.		392,143.	1,248.
b	494,373.		437,985.	56,388.
c	56.			56.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,248.
b				56,388.
c				56.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 57,692.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	52,069.	935,445.	.055662
2008	61,324.	1,133,185.	.054116
2007	40,224.	1,302,396.	.030885
2006	22,668.	956,930.	.023688
2005	47,999.	929,143.	.051659

2	Total of line 1, column (d)	2	.216010
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043202
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,036,622.
5	Multiply line 4 by line 3	5	44,784.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	715.
7	Add lines 5 and 6	7	45,499.
8	Enter qualifying distributions from Part XII, line 4	8	55,668.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	715.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	715.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	715.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 202.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	202.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	513.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DEEPAK RAGHAVAN Telephone no. ▶ 678-778-8485

Located at ▶ 6184 RIVERSIDE DRIVE NW, SANDY SPRINGS, GA ZIP+4 ▶ 30328-3654

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEEPAK RAGHAVAN 6184 RIVERSIDE DRIVE, NW SANDY SPRINGS, GA 30328	TRUSTEE 1.00	0.	0.	0.
PRIYA DEEPAK 6184 RIVERSIDE DRIVE, NW SANDY SPRINGS, GA 30328	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,030,248.
b	Average of monthly cash balances	1b	22,160.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,052,408.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,052,408.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,786.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,036,622.
6	**Minimum investment return.** Enter 5% of line 5	6	51,831.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,831.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 715.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	715.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51,116.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51,116.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,116.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	55,668.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55,668.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	715.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	54,953.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				51,116.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 2,505.				
b From 2006				
c From 2007				
d From 2008 5,319.				
e From 2009 5,613.				
f **Total** of lines 3a through e	13,437.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 55,668.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				51,116.
e Remaining amount distributed out of corpus	4,552.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,989.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	2,505.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	15,484.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 5,319.				
d Excess from 2009 5,613.				
e Excess from 2010 4,552.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			▶ 3a	54,900.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	20,733.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	57,692.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		78,425.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	78,425.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

R. Deepak — Signature of officer or trustee — Date 5/15/11 — Title TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT A. HABIF	Robert Habif CPA	5/6/11		P00131413

Firm's name ▶ AARONS GRANT & HABIF, LLC — Firm's EIN ▶

Firm's address ▶ 3500 PIEDMONT RD SUITE 600 ATLANTA, GA 30305 — Phone no. 4042335486

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY DIVIDENDS	20,706.	0.	20,706.
MORGAN STANLEY INTEREST	27.	0.	27.
TOTAL TO FM 990-PF, PART I, LN 4	20,733.	0.	20,733.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	205.	0.		205.
TO FM 990-PF, PG 1, LN 16A	205.	0.		205.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,250.	1,687.		563.
TO FORM 990-PF, PG 1, LN 16B	2,250.	1,687.		563.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN STANLEY FEES	4,948.	4,948.		0.
TO FORM 990-PF, PG 1, LN 16C	4,948.	4,948.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	247.	247.		0.
TO FORM 990-PF, PG 1, LN 18	247.	247.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SPDR GOLD TR GOLD SHS EXPENSES	57.	57.		0.
MISCELLANEOUS	48.	0.		0.
TO FORM 990-PF, PG 1, LN 23	105.	57.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MS CORPORATE STOCK - STMT 9	976,256.	1,124,412.
TOTAL TO FORM 990-PF, PART II, LINE 10B	976,256.	1,124,412.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHILDREN'S HEALTHCARE OF ATLANTA 1001 JOHNSON FERRY RD ATLANTA, GA 30342	N/A MEDICAL EQUIPMENT	PUBLIC	18,000.
HINDU TEMPLE OF ATLANTA 5851 HIGHWAY 85 RIVERDALE, GA 30274	N/A GENERAL FUND	PUBLIC	5,000.
INDIAN-AMERICAN SCHOLARSHIP FUND 2707 RANGEWOOD DR ATLANTA, GA 30345	N/A INDIAN AMERICAN SCHOLARSHIP FUND	PUBLIC	4,500.
WOODWARD ACADEMY 1662 RUGBY AVENUE ATLANTA, GA 30337	N/A ANNUAL FUND	PUBLIC	15,000.
ZOO ATLANTA 800 CHEROKEE AVE SE ATLANTA, GA 30315	N/A GENERAL FUND	PUBLIC	5,000.
BHUVANA FOUNDATION 2917 22ND AVE. SOUTH NASHVILLE, TN 37215	N/A GENERAL	PUBLIC	200.
MICHAEL C. CARLOS MUSEUM 571 SOUTH KILGO CIRCLE ATLANTA, GA 30322	N/A GENERAL	PUBLIC	500.
CHILDREN'S MUSEUM OF ATLANTA 275 CENTENNIAL OLYMPIC PARK DRIVE NW ATLANTA, GA 30313	N/A GENERAL	PUBLIC	250.

SANKARA NETRALAYA OM TRUST, INC. 9710 TRAVILLE GATEWAY DRIVE, # 392 ROCKVILLE, MD 20850	N/A GENERAL	PUBLIC	250.
U.S. CARROM ASSOCIATION 10912 RICKEY COURT GLEN ALLEN, VA 23060	N/A GENERAL	PUBLIC	500.
GREATER ATLANTA TAMIL SANGAM 6050 PEACHTREE PKWY, SUITE 240-253 NORCROSS, GA 30092-3336	N/A GENERAL	PUBLIC	200.
THIRD EYE DANCERS, AKSHAYA TRUST 11430 DONNINGTON DR JOHNS CREEK, GA 30097	N/A GENERAL	PUBLIC	250.
GEORGIA STATE UNIVERSITY FOUNDATION P.O. BOX 3963 ATLANTA, GA 30302-3963	N/A GENERAL	PUBLIC	5,000.
RIVERWOOD INTERNATIONAL CHARTER SCHOOL 5900 RAIDER DR. NW SANDY SPRINGS, GA 30328	N/A GENERAL	PUBLIC	250.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			54,900.

THE DEEPAK RAGHAVAN FAMILY

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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss							
AKAMAI TECHNOLOGIES INC	50	7/2/2010	12/21/2010	2,010 60	2,504 95	494.35	Short
AMERICAN RAILCAR INDUSTRIES	500	9/22/2009	2/3/2010	6,019 00	4,815 93	-1,203 07	Short
	500	9/22/2009	2/4/2010	6,019.00	4,537.09	-1,481.91	Short
BLACKROCK GLOBAL ALLOCATION A	501 697	2/3/2010	3/23/2010	8,870 00	9,135 90	265.9	Short
BLACKROCK GLOBAL DYNAMIC EQU I							
DIVIDEND REINVESTMENT	28.238	12/18/2009	1/29/2010	310.62	302 99	-7 63	Short
BUNGE LTD	175	2/10/2009	1/12/2010	9,335 20	11,984 10	2,648 90	Short
CALAMOS GROWTH & INCOME A							
DIVIDEND REINVESTMENT	8 844	12/17/2009	10/15/2010	249 4	265 85	16.45	Short
DIVIDEND REINVESTMENT	5.317	3/18/2010	10/15/2010	154 94	159.83	4 89	Short
DIVIDEND REINVESTMENT	6 212	6/17/2010	10/15/2010	173 14	186 73	13 59	Short
DIVIDEND REINVESTMENT	3 156	9/16/2010	10/15/2010	90 86	94 88	4 02	Short
CF INDUSTRIES HOLDINGS,INC	25	7/9/2010	10/13/2010	1,865.39	2,953 22	1,087 83	Short
	35	7/9/2010	10/21/2010	2,611.55	4,085 05	1,473 50	Short
ENSCO INTL LTD SPON ADR NEW	100	5/19/2009	1/21/2010	3,293 80	4,290 19	996 39	Short
FAMILY DOLLAR STORES	175	10/9/2009	6/22/2010	5,004.00	6,739 52	1,735 52	Short
FEDERATED PRUDENT BEAR A	1,481.94	6/23/2010	10/5/2010	7,913.56	7,468 99	-444 57	Short
	3,730 02	6/23/2010	11/2/2010	19,918.27	18,389 00	-1,529.27	Short
	1,525.01	6/23/2010	11/4/2010	8,143.56	7,426.82	-716.74	Short
	2,757 89	7/6/2010	11/4/2010	15,526 86	13,430 90	-2,095 96	Short
FORWARD TACTICAL GROWTH A	619 063	5/18/2010	10/5/2010	16,095 64	15,649.92	-445.72	Short
	208.509	5/18/2010	10/13/2010	5,421.23	5,329.49	-91 74	Short
	725.535	6/8/2010	10/13/2010	18,501.13	18,544.67	43.54	Short
	735 368	7/15/2010	10/13/2010	18,744 52	18,796.01	51 49	Short

STMT D-1.1

THE DEEPAK RAGHAVAN FAMILY

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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Proceeds	G(L) Amount	Holding Period
FRANKLIN MUTUAL GLB DISCOV A	227.79	3/27/2009	1/12/2010	5,000 00	6,154.88	1,154.88	Short
DIVIDEND REINVESTMENT	0 194	9/4/2009	1/12/2010	4.92	5.24	0.32	Short
DIVIDEND REINVESTMENT	5 444	12/18/2009	1/12/2010	143.55	147 1	3.55	Short
FRONTIER OIL CORP	700	5/19/2009	5/6/2010	11,708 97	10,016 48	-1,692 49	Short
	250	1/6/2010	5/6/2010	3,314 00	3,577.31	263 31	Short
GENERAL ELECTRIC CO	200	5/19/2009	1/6/2010	2,718.00	3,103 92	385 92	Short
	300	5/19/2009	1/12/2010	4,077 00	5,001 80	924 8	Short
	500	5/19/2009	1/21/2010	6,795.00	8,024 89	1,229 89	Short
GENL DYNAMICS CORP	135	5/12/2010	6/23/2010	10,011 30	8,764.29	-1,247.01	Short
ISHARES DJ US RL EST INDEX	30	4/15/2010	6/8/2010	1,551 90	1,415 18	-136 72	Short
ISHARES MSCI EMERGING MKTS FD	150	1/12/2010	5/6/2010	6,349.49	5,830 49	-519	Short
ISHARES RUSSELL 2000 VALUE FD	225	9/22/2009	7/1/2010	13,062 51	12,644.99	-417 52	Short
	350	1/12/2010	7/1/2010	20,707 09	19,669 98	-1,037 11	Short
	150	1/26/2010	7/1/2010	8,703 96	8,429.99	-273.97	Short
	125	3/23/2010	7/1/2010	8,047.50	7,024 99	-1,022 51	Short
ISHARES S&P MIDCAP 400 INDEX	50	5/13/2010	6/29/2010	4,077 83	3,605 61	-472 22	Short
	250	6/3/2010	6/29/2010	19,104 15	18,028.04	-1,076 11	Short
IVY ASSET STRATEGY A							
DIVIDEND REINVESTMENT	5.714	12/10/2009	5/20/2010	126 34	114 4	-11.94	Short
JANUS FORTY A	62.997	6/15/2010	8/24/2010	1,931 49	1,794 78	-136.71	Short
NATURAL GAS SERVICES	175	3/9/2010	5/6/2010	2,865.10	3,052.45	187.35	Short
	25	3/9/2010	8/24/2010	409.3	345 92	-63 38	Short
OPPENHEIMER INTL BOND FD CL A							
DIVIDEND REINVESTMENT	29 447	6/30/2009	6/7/2010	178 45	178 45	0	Short
DIVIDEND REINVESTMENT	30.406	7/31/2009	6/7/2010	188 82	184 26	-4 56	Short
DIVIDEND REINVESTMENT	27 349	8/31/2009	6/7/2010	172.57	165.73	-6.84	Short
DIVIDEND REINVESTMENT	26.817	9/30/2009	6/7/2010	175.38	162.51	-12 87	Short

STMT D-1.2

THE DEEPAK RAGHAVAN FAMILY

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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Proceeds	G(L) Amount	Holding Period
DIVIDEND REINVESTMENT	29.35	10/30/2009	6/7/2010	191.95	177 86	-14 09	Short
DIVIDEND REINVESTMENT	25 403	11/30/2009	6/7/2010	170 2	153 94	-16 26	Short
DIVIDEND REINVESTMENT	55 324	12/30/2009	6/7/2010	353.52	335 26	-18.26	Short
DIVIDEND REINVESTMENT	29 33	12/30/2009	6/7/2010	187 42	177 74	-9 68	Short
DIVIDEND REINVESTMENT	25 451	1/29/2010	6/7/2010	161.36	154.23	-7 13	Short
DIVIDEND REINVESTMENT	23 816	2/26/2010	6/7/2010	151 71	144 32	-7 39	Short
DIVIDEND REINVESTMENT	27.935	3/31/2010	6/7/2010	179.62	169 29	-10 33	Short
DIVIDEND REINVESTMENT	29 477	4/30/2010	6/7/2010	189 83	178 63	-11.2	Short
DIVIDEND REINVESTMENT	21.853	5/28/2010	6/7/2010	134 18	132.46	-1 72	Short
PATRIOT COAL CORP	350	1/6/2010	12/21/2010	6,633 52	6,505 23	-128.29	Short
	100	6/15/2010	12/21/2010	1,629.50	1,858 64	229 14	Short
QEP RESOURCES INC	50	5/25/2010	12/29/2010	1,459.41	1,812.96	353 55	Short
RESEARCH IN MOTION	50	1/12/2010	12/29/2010	3,157 94	2,901 45	-256 49	Short
SMITH INTERNATIONAL INC	200	9/22/2009	5/25/2010	5,740 00	7,455.39	1,715 39	Short
SPDR GOLD TR GOLD SHS	100	6/16/2010	10/21/2010	12,036.90	12,889 45	852.55	Short
	50	6/29/2010	10/21/2010	6,033.37	6,444 73	411.36	Short
	75	6/29/2010	10/27/2010	9,050 06	9,694.58	644 52	Short
STONE ENERGY CORP	100	1/12/2010	11/15/2010	1,728.53	1,881 97	153.44	Short
	100	4/15/2010	11/15/2010	2,012.00	1,881 96	-130 04	Short
	200	1/12/2010	11/19/2010	3,457.06	3,753 27	296.21	Short
	100	5/12/2010	11/19/2010	1,613.18	1,876.64	263 46	Short
STRYKER CORP	225	5/7/2010	6/7/2010	12,252 51	11,612.55	-639 96	Short
SUNCOR ENERGY INC NEW COM	105	3/8/2010	5/20/2010	3,255.28	2,947 03	-308.25	Short
	83	3/18/2010	5/20/2010	2,626 74	2,329 55	-297.19	Short
THE FINANCIAL SEL SECT SPDR FD	500	3/27/2009	1/12/2010	4,591 00	7,470 90	2,879.90	Short
TITANIUM METALS CORP NEW	250	1/12/2010	5/4/2010	3,439 85	3,605.66	165 81	Short
	100	6/3/2010	11/19/2010	1,765.81	1,717 11	-48.7	Short
	250	10/15/2010	11/19/2010	5,078 15	4,292 77	-785 38	Short

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THE DEEPAK RAGHAVAN FAMILY

ACCT 523-046744
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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	G(L) Amount	Holding Period
VISA INC CL A	125	6/14/2010	9/8/2010	9,449.02		8,708.10	-740 92	Short
	25	6/14/2010	10/5/2010	1,889 80		1,863 72	-26 08	Short
	50	7/9/2010	10/5/2010	3,827.16		3,727.43	-99 73	Short
Short Term Total				**392,143.47**		**393,390.53**	**1,247.06**	
Long-Term Gain/Loss								
ALLIANCEBER GLOBAL BOND A	1,198 53	9/17/2007	3/23/2010	9,540 29	E	9,780 00	239.71	Long
	617 471	9/17/2007	4/15/2010	4,915.07	E	5,050 91	135.84	Long
DIVIDEND REINVESTMENT	21	10/19/2007	4/15/2010	170 31	E	171.78	1 47	Long
DIVIDEND REINVESTMENT	1	10/22/2007	4/15/2010	8 09	E	8 18	0 09	Long
DIVIDEND REINVESTMENT	18	11/20/2007	4/15/2010	145 98	E	147.24	1 26	Long
DIVIDEND REINVESTMENT	1	11/21/2007	4/15/2010	8.1	E	8.18	0 08	Long
	590 001	11/28/2007	4/15/2010	4,779 01	E	4,826 21	47 2	Long
	1,261.00	11/28/2007	12/21/2010	10,214 09	E	10,541 95	327.86	Long
DIVIDEND REINVESTMENT	23	12/20/2007	12/21/2010	186 3	E	192 28	5 98	Long
DIVIDEND REINVESTMENT	10	12/31/2007	12/21/2010	81 2	E	83.6	2 4	Long
	181 001	1/14/2008	12/21/2010	1,482.40	E	1,513.17	30 77	Long
AMERICAN GR FD OF AMERICA A	331.056	9/4/2003	7/2/2010	7,518.28	E	8,276 40	758 12	Long
BLACKROCK GLOBAL DYNAMIC EQU I	810.729	1/5/2007	1/12/2010	9,907 11	E	9,299 06	-608 05	Long
DIVIDEND REINVESTMENT	28	4/26/2007	1/12/2010	366.24	E	321.16	-45.08	Long
DIVIDEND REINVESTMENT	13	4/26/2007	1/12/2010	170.04	E	149 11	-20 93	Long
DIVIDEND REINVESTMENT	8	4/26/2007	1/12/2010	104 64	E	91 76	-12.88	Long
DIVIDEND REINVESTMENT	2	4/27/2007	1/12/2010	26.02	E	22.94	-3 08	Long
DIVIDEND REINVESTMENT	1	4/27/2007	1/12/2010	13.01	E	11 47	-1 54	Long
	145 989	11/28/2007	1/12/2010	2,119 76	E	1,674 50	-445 26	Long
	888.011	11/28/2007	1/29/2010	12,893 92	E	9,528 36	-3,365 56	Long
DIVIDEND REINVESTMENT	30	12/17/2007	1/29/2010	411 9	E	321 9	-90	Long
DIVIDEND REINVESTMENT	75	12/17/2007	1/29/2010	1,029 75	E	804 75	-225	Long
DIVIDEND REINVESTMENT	79	12/17/2007	1/29/2010	1,084 67	E	847.67	-237	Long
DIVIDEND REINVESTMENT	1	12/18/2007	1/29/2010	13.55	E	10.73	-2 82	Long
DIVIDEND REINVESTMENT	32 583	12/15/2008	1/29/2010	276 63		349 62	72.99	Long
CALAMOS GROWTH & INCOME A	130	9/4/2003	8/9/2010	3,382.60	E	3,699 80	317.2	Long

STMT D-1.4

THE DEEPAK RAGHAVAN FAMILY

ACCT 523-046744
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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	G(L) Amount	Holding Period
	379	9/19/2003	8/9/2010	10,005 60	E	10,786 34	780 74	Long
DIVIDEND REINVESTMENT	2	9/26/2003	8/9/2010	51.2	E	56.92	5.72	Long
DIVIDEND REINVESTMENT	5	12/31/2003	8/9/2010	138.95	E	142.3	3 35	Long
DIVIDEND REINVESTMENT	2	3/26/2004	8/9/2010	56.54	E	56.92	0.38	Long
DIVIDEND REINVESTMENT	4	6/25/2004	8/9/2010	111.6	E	113 84	2 24	Long
DIVIDEND REINVESTMENT	2	9/24/2004	8/9/2010	54 8	E	56 92	2 12	Long
DIVIDEND REINVESTMENT	1	11/18/2004	8/9/2010	28 99	E	28.46	-0 53	Long
DIVIDEND REINVESTMENT	3	11/18/2004	8/9/2010	86 97	E	85 38	-1 59	Long
DIVIDEND REINVESTMENT	5	12/31/2004	8/9/2010	149 25	E	142 3	-6.95	Long
DIVIDEND REINVESTMENT	3	4/7/2005	8/9/2010	88 2	E	85.38	-2 82	Long
DIVIDEND REINVESTMENT	1	6/24/2005	8/9/2010	29.67	E	28 46	-1.21	Long
DIVIDEND REINVESTMENT	1	9/23/2005	8/9/2010	30 84	E	28 46	-2 38	Long
DIVIDEND REINVESTMENT	13	11/17/2005	8/9/2010	398.32	E	369 98	-28 34	Long
DIVIDEND REINVESTMENT	1	11/18/2005	8/9/2010	30 66	E	28.46	-2 2	Long
DIVIDEND REINVESTMENT	5	12/29/2005	8/9/2010	154.75	E	142 3	-12 45	Long
DIVIDEND REINVESTMENT	4	4/6/2006	8/9/2010	130.72	E	113.84	-16.88	Long
DIVIDEND REINVESTMENT	1	4/7/2006	8/9/2010	32 43	E	28 46	-3.97	Long
	136 77	4/21/2006	8/9/2010	4,499 73	E	3,892 48	-607 25	Long
	76.23	4/21/2006	10/15/2010	2,507 97	E	2,291 47	-216 5	Long
DIVIDEND REINVESTMENT	2	6/22/2006	10/15/2010	60.76	E	60.12	-0.64	Long
DIVIDEND REINVESTMENT	1	9/21/2006	10/15/2010	31 52	E	30 06	-1 46	Long
DIVIDEND REINVESTMENT	1	9/22/2006	10/15/2010	31.4	E	30 06	-1 34	Long
DIVIDEND REINVESTMENT	42	11/16/2006	10/15/2010	1,323 00	E	1,262.52	-60 48	Long
DIVIDEND REINVESTMENT	4	12/28/2006	10/15/2010	126 36	E	120 24	-6 12	Long
DIVIDEND REINVESTMENT	1	12/29/2006	10/15/2010	31 46	E	30 06	-1.4	Long
DIVIDEND REINVESTMENT	1	12/29/2006	10/15/2010	31 46	E	30.06	-1 4	Long
DIVIDEND REINVESTMENT	1	3/22/2007	10/15/2010	31 69	E	30.06	-1 63	Long
DIVIDEND REINVESTMENT	1	3/23/2007	10/15/2010	31.64	E	30 06	-1 58	Long
DIVIDEND REINVESTMENT	2	6/21/2007	10/15/2010	66.18	E	60.12	-6 06	Long
DIVIDEND REINVESTMENT	3	9/20/2007	10/15/2010	102 18	E	90 18	-12	Long
DIVIDEND REINVESTMENT	1	9/21/2007	10/15/2010	34 24	E	30 06	-4 18	Long
DIVIDEND REINVESTMENT	64	11/16/2007	10/15/2010	2,035.84	E	1,923 84	-112	Long
DIVIDEND REINVESTMENT	5	12/27/2007	10/15/2010	158 3	E	150 3	-8	Long
DIVIDEND REINVESTMENT	1	12/28/2007	10/15/2010	31.69	E	30 06	-1.63	Long
DIVIDEND REINVESTMENT	4	6/19/2008	10/15/2010	118 56	E	120 24	1 68	Long
DIVIDEND REINVESTMENT	5 983	9/18/2008	10/15/2010	156 22		179.85	23.63	Long
DIVIDEND REINVESTMENT	4 026	12/18/2008	10/15/2010	84 75		121 02	36 27	Long
DIVIDEND REINVESTMENT	2 723	3/19/2009	10/15/2010	57 1		81 85	24 75	Long

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THE DEEPAK RAGHAVAN FAMILY

ACCT 523-046744
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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	G(L) Amount	Holding Period
	232.558	3/27/2009	10/15/2010	5,000 00		6,990 69	1,990 69	Long
DIVIDEND REINVESTMENT	8 473	6/18/2009	10/15/2010	202 67		254 7	52 03	Long
DIVIDEND REINVESTMENT	4.124	9/17/2009	10/15/2010	113 37		123 97	10 6	Long
DOLLAR TREE INC	150	4/30/2004	5/20/2010	4,092 00	E	9,120.44	5,028.44	Long
ENSCO PLC SPON ADR	400	5/19/2009	5/20/2010	13,175.20		14,996.82	1,821 62	Long
FAMILY DOLLAR STORES	150	11/4/2008	4/30/2010	4,071.00		5,904 16	1,833 16	Long
	125	11/4/2008	6/22/2010	3,392.50		4,813 94	1,421 44	Long
FRANKLIN MUTUAL GLB DISCOV A	345	4/21/2006	1/12/2010	10,001 55	E	9,321.90	-679 65	Long
DIVIDEND REINVESTMENT	1	6/20/2006	1/12/2010	26 63	E	27.02	0 39	Long
DIVIDEND REINVESTMENT	3	6/20/2006	1/12/2010	79 89	E	81 06	1.17	Long
DIVIDEND REINVESTMENT	1	6/20/2006	1/12/2010	26.63	E	27.02	0 39	Long
DIVIDEND REINVESTMENT	1	6/21/2006	1/12/2010	26.75	E	27 02	0.27	Long
DIVIDEND REINVESTMENT	9	12/27/2006	1/12/2010	269 28	E	243 18	-26 1	Long
DIVIDEND REINVESTMENT	5	12/27/2006	1/12/2010	149 6	E	135.1	-14.5	Long
DIVIDEND REINVESTMENT	1	12/28/2006	1/12/2010	30 15	E	27 02	-3 13	Long
DIVIDEND REINVESTMENT	7	12/26/2007	1/12/2010	222.6	E	189.14	-33 46	Long
DIVIDEND REINVESTMENT	7	12/26/2007	1/12/2010	222.6	E	189 14	-33 46	Long
DIVIDEND REINVESTMENT	1	12/27/2007	1/12/2010	32 03	E	27 02	-5 01	Long
DIVIDEND REINVESTMENT	1	12/27/2007	1/12/2010	32.03	E	27 02	-5.01	Long
DIVIDEND REINVESTMENT	1.309	9/5/2008	1/12/2010	36.33		35 37	-0 96	Long
DIVIDEND REINVESTMENT	0 479	9/5/2008	1/12/2010	13 29		12.94	-0.35	Long
DIVIDEND REINVESTMENT	0 625	9/5/2008	1/12/2010	17.34		16.89	-0 45	Long
DIVIDEND REINVESTMENT	5.712	12/19/2008	1/12/2010	126.36		154 34	27.98	Long
DIVIDEND REINVESTMENT	12.618	12/19/2008	1/12/2010	279 12		340 94	61 82	Long
FREEPORT MCMORAN CP&GLD	100	11/4/2008	2/3/2010	3,299 00		7,038.20	3,739.20	Long
	100	11/4/2008	2/4/2010	3,299 00		6,675 29	3,376 29	Long
FRONTIER OIL CORP	250	3/3/2009	3/9/2010	3,255 83		3,347 95	92 12	Long
	50	3/3/2009	5/6/2010	651 17		715 46	64 29	Long
ISHARES MSCI CANADA INDEX FD	300	5/15/2008	1/21/2010	10,401 00	E	7,689 50	-2,711.50	Long
	200	5/15/2008	3/9/2010	6,934 00	E	5,466 23	-1,467 77	Long
	125	5/5/2009	5/20/2010	2,536 75		3,177.93	641.18	Long

STMT. D-1.6

THE DEEPAK RAGHAVAN FAMILY

ACCT 523-046744
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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	G(L) Amount	Holding Period
	650	5/19/2009	5/20/2010	13,658 00		16,525 25	2,867 25	Long
ISHARES MSCI EMERGING MKTS FD	400	11/4/2008	5/6/2010	10,780.00		15,547.97	4,767.97	Long
	350	5/5/2009	5/6/2010	10,804.01		13,604.48	2,800.47	Long
ISHARES RUSSELL 2000 VALUE FD	250	3/27/2009	6/22/2010	10,212 50		15,241.89	5,029.39	Long
	500	5/5/2009	6/22/2010	23,653 80		30,483.78	6,829.98	Long
	25	5/5/2009	7/1/2010	1,182 69		1,405.00	222.31	Long
IVY ASSET STRATEGY A	1,113.59	3/4/2009	5/20/2010	19,999 99		22,293 99	2,294 00	Long
	265.675	3/27/2009	5/20/2010	5,000.01		5,318 81	318 8	Long
JANUS FORTY A	411	9/17/2007	8/24/2010	15,022 05	E	11,709 38	-3,312 67	Long
	232	4/21/2008	8/24/2010	10,020 08	E	6,609.68	-3,410 40	Long
	117	4/28/2008	8/24/2010	5,032 17	E	3,333 33	-1,698 84	Long
DIVIDEND REINVESTMENT	42.816	12/16/2008	8/24/2010	950 52		1,219 83	269.31	Long
MARKET VECTORS GOLD MINERS	100	11/4/2008	1/12/2010	2,396 80		4,819 18	2,422 38	Long
	100	11/4/2008	1/29/2010	2,396 80		4,150.14	1,753 34	Long
MICROSOFT CORP	200	4/30/2004	1/6/2010	5,319 80	E	6,178 84	859 04	Long
	100	4/30/2004	1/12/2010	2,659 90	E	3,001 45	341 55	Long
NATURAL GAS SERVICES	500	5/19/2009	8/24/2010	6,556 00		6,918 43	362 43	Long
	150	5/5/2009	9/1/2010	1,662 30		2,203 46	541.16	Long
OPPENHEIMER INTL BOND FD CL A	2,019.01	9/17/2007	5/18/2010	12,699 57	E	12,477 46	-222.11	Long
DIVIDEND REINVESTMENT	4	9/28/2007	5/18/2010	25.64	E	24.72	-0 92	Long
DIVIDEND REINVESTMENT	10	10/31/2007	5/18/2010	65 7	E	61.8	-3.9	Long
	2,247 81	11/28/2007	5/18/2010	14,992.89	E	13,891 48	-1,101.41	Long
	0 19	11/28/2007	6/7/2010	1 27	E	1.15	-0.12	Long
DIVIDEND REINVESTMENT	10	11/30/2007	6/7/2010	66 2	E	60 6	-5 6	Long
DIVIDEND REINVESTMENT	1	12/3/2007	6/7/2010	6 65	E	6 06	-0 59	Long
DIVIDEND REINVESTMENT	176	12/28/2007	6/7/2010	1,122.88	E	1,066 56	-56.32	Long
DIVIDEND REINVESTMENT	1	12/31/2007	6/7/2010	6.36	E	6.06	-0.3	Long
DIVIDEND REINVESTMENT	21	1/4/2008	6/7/2010	133 98	E	127.26	-6 72	Long
DIVIDEND REINVESTMENT	1	1/7/2008	6/7/2010	6 46	E	6.06	-0.4	Long
	2,291.00	1/14/2008	6/7/2010	15,006.05	E	13,883.46	-1,122.59	Long

STMT. 0-1.7

THE DEEPAK RAGHAVAN FAMILY

ACCT 523-046744
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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	G(L) Amount	Holding Period
DIVIDEND REINVESTMENT	21	1/31/2008	6/7/2010	137.76	E	127.26	-10 5	Long
DIVIDEND REINVESTMENT	25	2/29/2008	6/7/2010	167.25	E	151 5	-15 75	Long
DIVIDEND REINVESTMENT	1	3/3/2008	6/7/2010	6 71	E	6 06	-0 65	Long
DIVIDEND REINVESTMENT	24	3/31/2008	6/7/2010	162	E	145 44	-16.56	Long
DIVIDEND REINVESTMENT	26	4/30/2008	6/7/2010	172 38	E	157.56	-14.82	Long
DIVIDEND REINVESTMENT	1	5/1/2008	6/7/2010	6 6	E	6 06	-0 54	Long
DIVIDEND REINVESTMENT	29	5/30/2008	6/7/2010	189 95	E	175.74	-14.21	Long
DIVIDEND REINVESTMENT	26	6/30/2008	6/7/2010	168 22	E	157 56	-10 66	Long
DIVIDEND REINVESTMENT	1	7/1/2008	6/7/2010	6 46	E	6 06	-0.4	Long
DIVIDEND REINVESTMENT	28	7/31/2008	6/7/2010	181.44	E	169.68	-11 76	Long
DIVIDEND REINVESTMENT	11 735	8/29/2008	6/7/2010	74 05		71.11	-2 94	Long
DIVIDEND REINVESTMENT	17	8/29/2008	6/7/2010	107 27	E	103 02	-4 25	Long
DIVIDEND REINVESTMENT	27.653	9/30/2008	6/7/2010	164 81		167 58	2 77	Long
DIVIDEND REINVESTMENT	32 682	10/31/2008	6/7/2010	181 06		198.05	16 99	Long
DIVIDEND REINVESTMENT	26.023	11/28/2008	6/7/2010	147 81		157 7	9 89	Long
DIVIDEND REINVESTMENT	166.657	12/30/2008	6/7/2010	986 61		1,009 94	23.33	Long
DIVIDEND REINVESTMENT	30 733	12/30/2008	6/7/2010	181.94		186 24	4.3	Long
DIVIDEND REINVESTMENT	32 069	12/30/2008	6/7/2010	189 85		194 34	4 49	Long
DIVIDEND REINVESTMENT	18 277	1/30/2009	6/7/2010	104.18		110 76	6 58	Long
DIVIDEND REINVESTMENT	19 758	2/27/2009	6/7/2010	107 88		119.73	11 85	Long
DIVIDEND REINVESTMENT	29 754	3/31/2009	6/7/2010	166 92		180 31	13 39	Long
DIVIDEND REINVESTMENT	30 679	4/30/2009	6/7/2010	175 79		185 91	10 12	Long
DIVIDEND REINVESTMENT	28 315	5/29/2009	6/7/2010	171 59		171.59	0	Long
ORACLE CORP	50	11/28/2007	5/4/2010	1,004.00		1,238.48	234 48	Long
	250	3/20/2008	5/4/2010	5,035 00		6,192 39	1,157.39	Long
PINNACLE WEST CAPITAL CORP	150	10/2/2008	1/6/2010	5,258 40		5,445 87	187.47	Long
	75	10/2/2008	1/29/2010	2,629 20		2,698 68	69.48	Long
	125	11/4/2008	1/29/2010	4,095.50		4,497.80	402.3	Long
SMITH INTERNATIONAL INC	200	11/4/2008	5/25/2010	7,077 00		7,455.39	378 39	Long
SPDR KBW BANK ETF	575	3/27/2009	5/25/2010	8,326.00		13,623 99	5,297 99	Long
	250	5/19/2009	5/25/2010	4,860.00		5,923.47	1,063 47	Long
	425	3/27/2009	6/7/2010	6,154.00		9,981.98	3,827.98	Long
SUNCOR ENERGY INC NEW COM	512	11/4/2008	5/20/2010	10,060 00		14,370 26	4,310.26	Long

STMT. D-1.8

THE DEEPAK RAGHAVAN FAMILY

ACCT 523-046744
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Gain and Loss Fiscal Report with Fiscal Year ending in Dec 2010

Security Name	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	G(L) Amount	Holding Period
THE FINANCIAL SEL SECT SPDR FD	1,000.00	3/27/2009	6/7/2010	9,182 00		13,995 16	4,813.16	Long
TITANIUM METALS CORP NEW	100	11/4/2008	5/4/2010	1,046.80		1,442.27	395 47	Long
	250	11/4/2008	11/19/2010	2,617 00		4,292.78	1,675 78	Long
	100	9/22/2009	11/19/2010	1,017 40		1,717 11	699 71	Long
VALERO ENERGY CP DELA NEW	150	11/4/2008	1/6/2010	3,247 50		2,744 92	-502.58	Long
	150	11/4/2008	1/12/2010	3,247 50		2,703 26	-544 24	Long
3M COMPANY	25	8/3/2006	1/12/2010	1,732.00	E	2,093 22	361 22	Long
Long Term Total				**437,985.07**		**494,373.35**	**56,388.28**	
GRAND TOTAL				**830,128.54**		**887,763.88**	**57,635.34**	

STMT. D-1.9

MorganStanley SmithBarney

Holdings

Custom Portfolio Active Assets Account
523-046744-055

THE DEEPAK RAGHAVAN FAMILY FOUNDATION, INC.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate
If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section
Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	100 000	$7,741 00	**$8,630.00**	$889 00	$210.00	2.43
Share Price· $86 300; Next Dividend Payable 03/11						
AKAMAI TECHNOLOGIES INC (AKAM)	375 000	11,859 37	**17,643.75**	5,784 38	—	—
Share Price $47 050						
BAXTER INTL INC (BAX)	475 000	24,776 87	**24,044.50**	(732 37)	589.00	2 44
Share Price $50.620, Next Dividend Payable 01/05/11						

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STMT 9.1

Holdings

Custom Portfolio Active Assets Account 523-046744-055

THE DEEPAK RAGHAVAN FAMILY FOUNDATION, INC.

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BUFFALO WILD WINGS INC (BWLD) *Share Price $43.850*	275 000	10,432.77	**12,058.75**	1,625.98	—	—
CF INDUSTRIES HOLDINGS,INC (CF) *Share Price: $135.150, Next Dividend Payable 02/11*	90 000	6,715.42	**12,163.50**	5,448 08	36.00	0.29
CHEVRON CORP (CVX) *Share Price. $91 250, Next Dividend Payable 03/11*	450 000	30,273.38	**41,062.50**	10,789.12	1,296.00	3 15
CHURCH & DWIGHT CO INC (CHD) *Share Price $69 020; Next Dividend Payable 03/11*	325 000	20,381 85	**22,431.50**	2,049.65	221.00	0 98
CLIFFS NATURAL RESOURCES INC (CLF) *Share Price $78 010, Next Dividend Payable 03/11*	300 000	15,488 08	**23,403.00**	7,914 92	168.00	0 71
COCA COLA CO (KO) *Share Price· $65 770; Next Dividend Payable 03/11*	525 000	28,551 37	**34,529 25**	5,977 88	924 00	2 67
COURIER CORPORATION (CRRC) *Share Price $15.520, Next Dividend Payable 02/11*	400.000	5,873 00	**6,208.00**	335.00	336 00	5.41
ENSCO PLC SPON ADR (ESV) *Share Price $53 380*	350.000	16,887 27	**18,683.00**	1,795.73	376.25	2 01
EVEREST RE GROUP LTD (RE) *Share Price $84.820, Next Dividend Payable 03/11*	200 000	15,998 46	**16,964.00**	965.54	384 00	2 26
GAMESTOP CORP CL A NEW (GME) *Share Price $22 880*	600 000	12,711 15	**13,728.00**	1,016.85	—	—
GENL DYNAMICS CORP (GD) *Share Price $70 960, Next Dividend Payable 02/11*	300 000	19,472 04	**21,288.00**	1,815 96	504 00	2 36
HELIX ENERGY SOLUTIONS GRP INC (HLX) *Share Price $12 140*	1,600 000	31,296 07	**19,424.00**	(11,872 07)	—	—
HORSEHEAD HLDG CORP (ZINC) *Share Price· $13 040*	1,000 000	11,990 00	**13,040.00**	1,050.00	—	—
INTEL CORP (INTC) *Share Price. $21 030, Next Dividend Payable 03/11*	1,700 000	36,962 41	**35,751.00**	(1,211 41)	1,071.00	2.99
ISHARES DJ US RL EST INDEX (IYR) *Share Price $55 960, Next Dividend Payable 03/11*	400.000	19,536.71	**22,384.00**	2,847.29	789 20	3 52

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STMT 9.2

MorganStanley SmithBarney

Holdings

Custom Portfolio Active Assets Account 523-046744-055

THE DEEPAK RAGHAVAN FAMILY FOUNDATION, INC.

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES MSCI CANADA INDEX FD (EWC)	1,225 000	23,258 75	**37,975.00**	14,716 25	611 28	1 60
Share Price. $31 000; Next Dividend Payable 06/11						
JOHNSON & JOHNSON (JNJ)	600.000	34,164.79	**37,110.00**	2,945.21	1,296.00	3.49
Share Price. $61.850, Next Dividend Payable 03/11						
MEDICAL ACTION IND INC (MDCI)	500 000	4,472.53	**4,790.00**	317 47	—	—
Share Price· $9 580						
MICROSOFT CORP (MSFT)	825 000	22,044 37	**23,025.75**	981 38	528 00	2.29
Share Price $27 910; Next Dividend Payable 03/11						
NATIONAL OILWELL VARCO INC (NOV)	300 000	12,526 10	**20,175.00**	7,648 90	132 00	0 65
Share Price $67 250, Next Dividend Payable 03/11						
NATURAL GAS SERVICES (NGS)	850 000	9,419 70	**16,073.50**	6,653 80	—	—
Share Price· $18 910						
NORTHERN TRUST CORP (NTRS)	350 000	17,261.90	**19,393.50**	2,131 60	392 00	2.02
Share Price $55 410, Next Dividend Payable 01/03/11						
ORACLE CORP (ORCL)	450.000	9,036.00	**14,085.00**	5,049.00	90 00	0 63
Share Price. $31 300, Next Dividend Payable 02/11						
PATRIOT COAL CORP (PCX)	1,050 000	14,223.69	**20,338 50**	6,114 81	—	—
Share Price. $19 370						
PROCTER & GAMBLE (PG)	250.000	12,975.00	**16,082.50**	3,107.50	481.75	2 99
Share Price $64 330, Next Dividend Payable 02/11						
QEP RESOURCES INC (QEP)	600 000	Please Provide	**21,786.00**	N/A	48 00	0 22
Share Price $36 310; Next Dividend Payable 03/11						
QUESTAR CORP (STR)	600 000	7,395 45	**10,446.00**	3,050 55	336 00	3 21
Share Price $17 410; Next Dividend Payable 03/11						
RESEARCH IN MOTION (RIMM)	250.000	15,127.48	**14,532.50**	(594 98)	—	—
Share Price $58 130						
SANDRIDGE ENERGY INC (SD)	800 000	5,632 00	**5,856.00**	224.00	—	—
Share Price: $7 320						
SPDR GOLD TR GOLD SHS (GLD)	75 000	9,050.06	**10,404.00**	1,353.94	—	—
Share Price. $138 720						

CONTINUED

STMT 9.3

Holdings

Custom Portfolio Active Assets Account 523-046744-055

THE DEEPAK RAGHAVAN FAMILY FOUNDATION, INC.

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
STONE ENERGY CORP (SGY)	500 000	7,563 90	**11,145.00**	3,581.10	—	—
Share Price $22 290						
TITANIUM METALS CORP NEW (TIE)	800.000	7,455 60	**13,744.00**	6,288.40	—	—
Share Price $17 180						
WESTERN DIGITAL CORPORATION (WDC)	375 000	10,456 63	**12,712.50**	2,255.87	—	—
Share Price. $33.900						
WORLD FUEL SERVICES CORP (INT)	1,250 000	30,272.35	**45,200.00**	14,927.65	187.50	0.41
Share Price $36 160; Next Dividend Payable 01/05/11						

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	63.6%	$579,283.52	$718,311.50	$117,241.98	$11,006.98 $0.00	1.53%

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description		Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANCEBER GLOBAL BOND A (ANAGX)	Purchases	2,261 999	$18,525.77	**$18,955.55**	$429 78		
Reinvestments		1,077 521	8,145 24	9,029 62	884 38		
	Total	3,339.520	26,671.01	**27,985.18**	1,314 16	1,080.00	3 85
Market Value vs Total Purchases +			18,525 77	27,985 18			
Net Value Increase/(Decrease)				9,459.41			
Share Price $8 380, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest							
AMERICAN GR FD OF AMERICA A (AGTHX)	Purchases	697 944	17,489 63	**21,245.39**	3,755 76		
Reinvestments		149 380	4,663 50	4,547 12	(116 38)		
	Total	847 324	22,153 13	**25,792.54**	3,639.38	208 00	0 80
Market Value vs Total Purchases +			17,489 63	25,792 54			
Net Value Increase/(Decrease)				8,302 91			

CONTINUED

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9.4

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description		Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price $30 440, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest							
BLACKROCK GLOBAL ALLOCATION I (MALOX)	**Purchases**	4,861 718	93,258 12	**94,803.50**	1,545 38		
Reinvestments		956 307	16,781 20	18,647 99	1,866.79		
	Total	5,818 025	110,039 32	**113,451.49**	3,412 17	2,252 00	1.98
Market Value vs Total Purchases +			93,258 12	113,451.49			
Net Value Increase/(Decrease)				20,193 37			
Share Price· $19.500, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest							
FRANKLIN INCOME A (FKINX)	**Purchases**	32,270.097	69,951.24	**70,348.81**	397.57		
Reinvestments		4,327.001	8,576 45	9,432.86	856 41		
	Total	36,597.098	78,527 69	**79,781.67**	1,253 98	5,268 00	6 60
Market Value vs Total Purchases +			69,951 24	79,781.67			
Net Value Increase/(Decrease)				9,830.43			
Share Price $2 180, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest							
JANUS FORTY A (JDCAX)		326 827	10,020 51	**11,027.14**	1,006 63	—	—
Share Price $33 740, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest							
MFS INTL NEW DISCOVERY A (MIDAX)	**Purchases**	1,996 431	41,859.76	**43,741.80**	1,882 04		
Reinvestments		19 036	403.18	417.08	13 90		
	Total	2,015 467	42,262 94	**44,158.88**	1,895 94	407.00	0 92
Market Value vs Total Purchases +			41,859 76	44,158.88			
Net Value Increase/(Decrease)				2,299 12			
Share Price $21 910; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest							
OPPENHEIMER DEVELOPING MKTS A (ODMAX)	**Purchases**	887 813	31,021.76	**32,378.54**	1,356 78		
Reinvestments		1 225	43 39	44 68	1 29		
	Total	889 038	31,065 15	**32,423.22**	1,358 07	—	—
Market Value vs Total Purchases +			31,021 76	32,423 22			
Net Value Increase/(Decrease)				1,401 46			

CONTINUED

STMT 9.5

Holdings

Custom Portfolio Active Assets Account 523-046744-055 THE DEEPAK RAGHAVAN FAMILY FOUNDATION, INC.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description		Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price $36.470; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest							
TEMPLETON GLOBAL BD FD A (TPINX)	**Purchases**	3,958.778	45,567.08	53,799.79	8,232 71		
Reinvestments		1,301.026	15,371.51	17,680 94	2,309.43		
	Total	5,259 804	60,938.59	71,480.74	10,542 14	3,156 00	4.41
Market Value vs Total Purchases +			45,567 08	71,480 74			
Net Value Increase/(Decrease)				25,913 66			
Share Price $13 590, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest							

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	35.9%	$381,678.34	$406,100 86	$24,422.47	$12,371.00 $0.00	3.05%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page

For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement

+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$960,961.86	$1,129,887.44	$141,664.45	$23,385.98 $0.00	2.07%

TOTAL VALUE (includes accrued interest) **$1,129,887.44**

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position

Unrealized Gain/Loss Totals only reflect positions that have cost basis information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

CTMT 9.6