Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: DAVIS FAMILY FOUNDATION, INC.

A Employer identification number: 58-2432024

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 428 | Room/suite:

B Telephone number: (864) 229-5211

City or town, state, and ZIP code: GREENWOOD, SC 29648

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4,024,881.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	100,000.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	64,701.	64,701.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	198,794.			
	b Gross sales price for all assets on line 6a 1,410,100.				
	7 Capital gain net income (from Part IV, line 2)		198,794.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	139,287.	139,287.	0.	STATEMENT 2
	12 **Total.** Add lines 1 through 11	502,782.	402,782.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,914.	1,457.	0.	1,457.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	4,164.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	37,916.	37,916.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	44,994.	39,373.	0.	1,457.
	25 Contributions, gifts, grants paid	98,500.			98,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	143,494.	39,373.	0.	99,957.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	359,288.			
	b **Net investment income** (if negative, enter -0-)		363,409.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	39,961.	60,383.	60,383.
	2 Savings and temporary cash investments	63,607.	113,419.	113,419.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations STMT 6	100,936.	25,842.	25,428.
	b Investments - corporate stock STMT 7	1,686,309.	1,971,521.	2,217,037.
	c Investments - corporate bonds STMT 8	492,843.	571,752.	584,793.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,019,829.	1,019,856.	1,023,821.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,403,485.	3,762,773.	4,024,881.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,403,485.	3,762,773.	
	30 Total net assets or fund balances	3,403,485.	3,762,773.	
	31 Total liabilities and net assets/fund balances	3,403,485.	3,762,773.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,403,485.
2	Enter amount from Part I, line 27a	2	359,288.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,762,773.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,762,773.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED STATEMENT A-1	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT A-1	P	VARIOUS	VARIOUS
c	50000 FEDERAL HOME LN MTG 3.23%	P	VARIOUS	08/13/10
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	694,614.		526,728.	167,886.
b	665,336.		634,578.	30,758.
c	50,000.		50,000.	0.
d	150.			150.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				167,886.
b				30,758.
c				0.
d				150.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 198,794.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	116,454.	3,403,908.	.034212
2008	100,607.	1,954,602.	.051472
2007	19,171.	553,213.	.034654
2006	24,405.	481,868.	.050647
2005	29,907.	501,068.	.059687

2	Total of line 1, column (d)	2	.230672
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046134
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,612,520.
5	Multiply line 4 by line 3	5	166,660.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,634.
7	Add lines 5 and 6	7	170,294.
8	Enter qualifying distributions from Part XII, line 4	8	99,957.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7,268.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	7,268.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,268.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,080.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,080.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	5,188.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 10	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 11	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EMMETT DAVIS, JR. Telephone no ▶864-229-5211

Located at ▶1319 REYNOLDS AVENUE, GREENWOOD, SC ZIP+4 ▶29649

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMMETT I. DAVIS, JR. 1319 REYNOLDS AVENUE GREENWOOD, SC 29649	PRESIDENT 0.10	0.	0.	0.
EMMETT I. DAVIS, III 530 SPAULDING FARM GREENVILLE, SC 29615	VICE CHAIRMAN 0.10	0.	0.	0.
STEPHEN L. DAVIS 133 GATEWOOD DRIVE GREENWOOD, SC 29646	SECRETARY & TREASURER 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.			
a	Average monthly fair market value of securities		1a	3,652,017.
b	Average of monthly cash balances		1b	15,516.
c	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	3,667,533.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,667,533.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	55,013.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,612,520.
6	**Minimum investment return.** Enter 5% of line 5		6	180,626.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	180,626.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 7,268.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	7,268.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	173,358.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	173,358.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	173,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	99,957.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,957.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	99,957.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				173,358.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			52,767.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 99,957.				
a Applied to 2009, but not more than line 2a			52,767.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				47,190.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				126,168.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

EMMETT I. DAVIS, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	98,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	64,701.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	139,287.	
8 Gain or (loss) from sales of assets other than inventory			18	198,794.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		402,782.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 402,782.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Emmett I Davis Jr — Signature of officer or trustee | 5-16-11 Date | President Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KENNETH H. HOLCOMB	Kenneth H. Holcomb CPA	5/10/11		
Firm's name ▶ ELLIOTT DAVIS LLC/PLLC PO BOX 6286			Firm's EIN ▶	
Firm's address ▶ GREENVILLE, SC 29606-6286			Phone no 864-242-3370	

023622 03-04-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
DAVIS FAMILY FOUNDATION, INC.	58-2432024

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: DAVIS FAMILY FOUNDATION, INC.

Employer identification number: 58-2432024

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DAVIS & FLOYD, INC POST OFFICE BOX 428 GREENWOOD, SC 29648	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
DAVIS FAMILY FOUNDATION, INC.	58-2432024

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: DAVIS FAMILY FOUNDATION, INC.

Employer identification number: 58-2432024

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
Short Term						
MICROSOFT CORP COM	60 0000	04/21/2009	12/30/2009	1,138 69	1,853 36	714 67
AES CORP COM	34 0000	09/25/2009	01/05/2010	505 80	460 72	-45.08
INTL PAPER CO COM	17 0000	06/17/2009	01/11/2010	239 10	448 30	209 20
ON SEMICONDUCTOR CORP COM	69 0000	09/03/2009	01/13/2010	564 19	588 56	24 37
PENNEY J C INC COM	24 0000	11/04/2009	01/13/2010	765 62	620 41	-145 21
PENNEY J C INC COM	28 0000	11/04/2009	01/15/2010	893 23	726 62	-166 61
ON SEMICONDUCTOR CORP COM	85 0000	09/03/2009	01/19/2010	695 02	689 35	-5 67
ARMSTRONG WORLD INDS INC NEW COM	5 0000	05/14/2009	01/20/2010	96 59	184 21	87 62
XL CAP LTD CL A	27 0000	10/14/2009	01/20/2010	471 69	467 94	-3 75
MASCO CORP COM	21 0000	09/11/2009	01/21/2010	303 73	305.37	1 64
XL CAP LTD CL A	41 0000	10/14/2009	01/21/2010	716 27	703 57	-12 70
FORD MTR CO DEL COM PAR $0 01	5,000 0000	10/06/2009	01/22/2010	35,949 50	53,199 32	17,249 82
PRINCIPAL FINL GROUP INC COM	21 0000	09/14/2009	01/22/2010	586 97	497 09	-89 88
PRINCIPAL FINL GROUP INC	18 0000	09/14/2009	01/25/2010	503 12	426 26	-76 86

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COM						
PROLOGIS SH BEN INT	42.0000	06/30/2009	01/25/2010	336 49	525 88	189 39
XL CAP LTD CL A	26 0000	10/14/2009	01/25/2010	454 23	433 17	-21 06
XL CAP LTD CL A	25 0000	10/14/2009	01/26/2010	436 75	424 77	-11 98
DR PEPPER SNAPPLE GROUP INC COM	19 0000	04/20/2009	02/03/2010	373 40	532 21	158 81
NVR INC COM	1.0000	04/06/2009	02/03/2010	458 92	676 38	217 46
NVR INC COM	1 0000	04/06/2009	02/04/2010	458 92	666 46	207 54
C H ROBINSON WORLDWIDE INC COM NEW	10 0000	10/29/2009	02/05/2010	563 10	521 69	-41 41
XILINX INC COM	27 0000	11/13/2009	02/05/2010	651 77	636 13	-15 64
NAVISTAR INTL CORP NEW COM	14 0000	05/15/2009	02/08/2010	529 63	542 23	12 60
NCR CORP NEW COM	28 0000	09/03/2009	02/10/2010	360 88	354 22	-6 66
PRINCIPAL FINL GROUP INC COM	23 0000	09/14/2009	02/10/2010	642.88	493 15	-149 73
C H ROBINSON WORLDWIDE INC COM NEW	13 0000	10/29/2009	02/11/2010	732.03	688 88	-43 15
C H ROBINSON WORLDWIDE INC COM NEW	13 0000	10/29/2009	02/16/2010	732 03	683 81	-48 22
PRINCIPAL FINL GROUP INC COM	19 0000	09/14/2009	02/16/2010	531 07	431 13	-99 94

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For the Account of: THE DAVIS FAMILY FOUNDATION

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 - DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COCA COLA ENTERPRISES INC COM	29 0000	01/13/2010	02/18/2010	615 10	572 77	-42 33
JDS UNIPHASE CORP COM PAR $0 001	45 0000	08/14/2009	02/18/2010	264 65	424 84	160 19
COCA COLA ENTERPRISES INC COM	35 0000	01/13/2010	02/19/2010	742 36	690 22	-52 14
COCA COLA ENTERPRISES INC COM	36 0000	01/13/2010	02/22/2010	763 57	704 54	-59 03
CAMPBELL SOUP CO COM	15 0000	09/18/2009	03/01/2010	486 93	499 22	12 29
CAMPBELL SOUP CO COM	26 0000	09/18/2009	03/03/2010	844.00	885 83	41 83
JDS UNIPHASE CORP COM PAR $0.001	40 0000	08/14/2009	03/04/2010	235 24	449 24	214 00
ZENITH NATL INS CORP COM	55 0000	08/21/2009	03/04/2010	1,428 26	2,093 83	665 57
ARMSTRONG WORLD INDS INC NEW COM	12 0000	05/14/2009	03/09/2010	231 83	449 41	217 58
ARMSTRONG WORLD INDS INC NEW COM	16 0000	05/14/2009	03/18/2010	309.10	601 62	292 52
HERTZ GLOBAL HOLDINGS INC COM	75 0000	07/21/2009	03/18/2010	694 08	719 99	25 91
HERTZ GLOBAL HOLDINGS INC COM	77 0000	07/21/2009	03/19/2010	712 58	728 41	15 83
DEAN FOODS CO NEW COM	45 0000	06/01/2009	03/24/2010	837 66	703 79	-133 87
SOUTHERN CO COM	1,000 0000	10/21/2009	03/24/2010	33,508 80	33,010 58	-498.22

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For the Account of: ***THE DAVIS FAMILY FOUNDATION***

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
TEVA PHARMACEUTICAL INDS LTD ADR	500 0000	06/16/2009	03/24/2010	24,074 95	32,214.64	8,139.69
HOST HOTELS & RESORTS INC COM	6200	09/23/2009	03/31/2010	6 91	8 63	1.72
AES CORP COM	52 0000	09/25/2009	04/05/2010	773 57	599 55	-174 02
DEAN FOODS CO NEW COM	39 0000	06/01/2009	04/05/2010	725 97	628 32	-97 65
AES CORP COM	53 0000	09/25/2009	04/06/2010	788 44	617 49	-170 95
HARTFORD FINL SVCS GROUP INC COM	46 0000	02/18/2010	04/09/2010	1,146 94	1,283 84	136 90
HARTFORD FINL SVCS GROUP INC COM	28 0000	02/18/2010	04/12/2010	698 13	774 49	76 36
AK STL HLDG CORP COM	23 0000	07/16/2009	04/15/2010	454.39	511 99	57.60
AMERICREDIT CORP COM	20 0000	07/30/2009	04/19/2010	321 07	502 81	181 74
FIFTH THIRD BANCORP COM	32 0000	08/13/2009	04/19/2010	337.98	447.04	109 06
QUEST DIAGNOSTICS INC COM	85 0000	08/28/2009	04/20/2010	4,711 01	5,069 40	358 39
VODAFONE GROUP PLC NEW SPONS ADR NEW	215 0000	10/28/2009	04/20/2010	4,880 52	4,974 55	94 03
AK STL HLDG CORP COM	29 0000	07/16/2009	04/22/2010	572 93	547.26	-25 67
HOST HOTELS & RESORTS INC COM	30 0000	09/23/2009	04/22/2010	334 26	480 02	145 76

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
AMERICREDIT CORP COM	19 0000	07/30/2009	04/23/2010	305 01	491 75	186 74
JDS UNIPHASE CORP COM PAR $0 001	44 0000	08/14/2009	04/23/2010	258.77	596 10	337 33
FIFTH THIRD BANCORP COM	44 0000	08/13/2009	04/28/2010	464 72	627 49	162 77
PROLOGIS SH BEN INT	38 0000	06/30/2009	04/28/2010	304 44	497 06	192 62
TRANSOCEAN LTD	55 0000	09/21/2009	04/29/2010	4,624.78	4,383 87	–240 91
SEAGATE TECHNOLOGY ADR	38 0000	01/20/2010	04/30/2010	698 66	702 65	3 99
MASCO CORP COM	42 0000	09/11/2009	05/05/2010	607 47	661 07	53 60
PROLOGIS SH BEN INT	48 0000	06/30/2009	05/05/2010	384.56	609.59	225.03
SEAGATE TECHNOLOGY ADR	35 0000	01/20/2010	05/05/2010	643 50	644 73	1 23
AMERICREDIT CORP COM	15 0000	07/30/2009	05/06/2010	240 80	336.47	95 67
CREE INC COM	5,000 0000	03/24/2010	05/06/2010	353,141 43	349,713.09	–3,428 34
CUMMINS INC COM	8 0000	02/17/2010	05/06/2010	457 09	550 08	92 99
PROLOGIS SH BEN INT	36.0000	06/30/2009	05/06/2010	288 42	430 22	141 80
NOVELLUS SYS INC COM	29 0000	06/29/2009	05/07/2010	495 84	703 27	207.43
AMERICREDIT CORP COM	28.0000	07/30/2009	05/10/2010	449 49	627 76	178 27
GENERAL CABLE CORP DEL NEW	19 0000	08/19/2009	05/10/2010	660 45	595 10	–65 35

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 - DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COM						
GENERAL CABLE CORP DEL NEW COM	17 0000	08/19/2009	05/11/2010	590 93	558 46	−32 47
AMERICREDIT CORP COM	19 0000	07/30/2009	05/13/2010	305 01	434.17	129 16
GENERAL CABLE CORP DEL NEW COM	19 0000	08/19/2009	05/13/2010	660 45	648 11	−12 34
NOVELLUS SYS INC COM	26 0000	06/29/2009	05/26/2010	444 55	656.50	211.95
NOVELLUS SYS INC COM	22 0000	06/29/2009	05/27/2010	376 15	564 31	188 16
AEROPOSTALE COM	26 0000	04/09/2010	05/28/2010	786 17	711 63	−74.54
AEROPOSTALE COM	21.0000	04/09/2010	06/04/2010	634 98	610 26	−24 72
APOLLO INVT CORP COM	54 0000	04/15/2010	06/10/2010	714 01	535.13	−178 88
RELIANCE STEEL & ALUMINUM CO COM	14 0000	02/03/2010	06/10/2010	580 77	608 99	28 22
LIFEPOINT HOSPS INC	17 0000	04/28/2010	06/15/2010	643 76	595 84	−47 92
GENWORTH FINL INC COM CL A	39 0000	02/19/2010	06/18/2010	611.73	591 25	−20 48
LULULEMON ATHLETICA INC COM	10 0000	07/16/2009	06/30/2010	145 00	377 19	232 19
GENWORTH FINL INC COM CL A	37 0000	02/19/2010	07/01/2010	580 36	464 01	−116 35
MASCO CORP COM	40 0000	09/11/2009	07/01/2010	578 54	424 95	−153 59

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58-2432024

For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
GENWORTH FINL INC COM CL A	32 0000	02/19/2010	07/06/2010	501 94	419 85	-82 09
MASCO CORP COM	38 0000	09/11/2009	07/06/2010	549 61	411.56	-138 05
CONAGRA FOODS INC COM	20 0000	10/01/2009	07/13/2010	423 93	480 81	56 88
PPL CORP COM	15 0000	03/18/2010	07/13/2010	430 85	392 12	-38 73
LAMAR ADVERTISING CO CL A	24 0000	01/05/2010	07/19/2010	789 39	613 19	-176.20
NETFLIX COM INC	4 0000	04/28/2010	07/20/2010	413 11	474 55	61.44
CONAGRA FOODS INC COM	16 0000	10/01/2009	07/23/2010	339 14	380 81	41 67
HOSPIRA INC COM	83 0000	06/24/2010	07/29/2010	4,772 19	4,202 18	-570 01
LAMAR ADVERTISING CO CL A	16 0000	01/05/2010	07/29/2010	526 26	443 51	-82 75
PPL CORP COM	33 0000	03/18/2010	07/29/2010	947 86	902 22	-45 64
RELIANCE STEEL & ALUMINUM CO COM	13.0000	02/03/2010	07/29/2010	539 28	509 98	-29 30
CONSOL ENERGY INC COM	15 0000	03/16/2010	07/30/2010	715.88	562 51	-153 37
XILINX INC COM	17 0000	11/13/2009	08/02/2010	410 38	478 22	67 84
NETFLIX COM INC	2 0000	04/28/2010	08/03/2010	206 56	200 50	-6 06
NETFLIX COM INC	5.0000	04/28/2010	08/04/2010	516 39	538 29	21 90
PPL CORP	21 0000	03/18/2010	08/04/2010	603 18	574 35	-28 83

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Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COM						
CONSOL ENERGY INC COM	12 0000	03/16/2010	08/06/2010	572.70	462 96	−109 74
JDS UNIPHASE CORP COM PAR $0 001	37 0000	08/14/2009	08/06/2010	217 60	414 78	197 18
NETFLIX COM INC	5 0000	04/28/2010	08/06/2010	516 39	567.59	51 20
PIONEER NAT RES CO COM	10 0000	04/22/2010	08/06/2010	641 79	596 20	−45 59
CONSOL ENERGY INC COM	19 0000	03/16/2010	08/09/2010	906 78	733.97	−172 81
PIONEER NAT RES CO COM	10 0000	04/22/2010	08/09/2010	641 78	600 30	−41 48
APOLLO INVT CORP COM	49 0000	04/15/2010	08/10/2010	647 89	476 77	−171 12
HUNTSMAN CORP COM	42 0000	12/18/2009	08/10/2010	457 97	421 67	−36 30
APOLLO INVT CORP COM	61 0000	04/15/2010	08/11/2010	806 56	572 79	−233.77
HUNTSMAN CORP COM	71 0000	12/18/2009	08/11/2010	774 19	663 15	−111.04
HUNTSMAN CORP COM	78 0000	12/18/2009	08/12/2010	850 52	724 62	−125 90
WALTER ENERGY INC COM	8.0000	02/03/2010	08/12/2010	556 71	585 91	29 20
WALTER ENERGY INC COM	8 0000	02/03/2010	08/16/2010	556 71	589 59	32 88
WASHINGTON FED INC COM	53 0000	02/04/2010	08/18/2010	1,003 44	796 20	−207 24

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Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
ITT CORPORATION COM	85 0000	10/29/2009	08/26/2010	4,598 50	3,654.09	−944.41
DISH NETWORK CORP CL A	28 0000	10/29/2009	09/07/2010	494 73	509 05	14.32
DISH NETWORK CORP CL A	32 0000	10/29/2009	09/08/2010	565 41	587 86	22 45
APPLIED MATLS INC COM	380 0000	01/25/2010	09/10/2010	4,879 16	4,035 57	−843 59
CBS CORP NEW CL B	22.0000	12/01/2009	09/15/2010	297 66	337 48	39 82
CBS CORP NEW CL B	28 0000	12/01/2009	09/16/2010	378 85	423 08	44 23
PINNACLE WEST CAP CORP COM	26 0000	07/01/2010	10/06/2010	969 55	1,074 06	104.51
PINNACLE WEST CAP CORP COM	22 0000	07/01/2010	10/07/2010	820 38	906 40	86 02
TYSON FOODS INC CL A	61 0000	05/13/2010	10/11/2010	1,067 89	902 79	−165 10
TYSON FOODS INC CL A	63 0000	05/13/2010	10/12/2010	1,102 90	926 09	−176.81
CBS CORP NEW CL B	68 0000	12/01/2009	10/13/2010	920 05	1,213 78	293 73
PERRIGO CO COM	7 0000	05/25/2010	10/14/2010	393 31	460 73	67 42
VALERO ENERGY CORP	25 0000	07/29/2010	10/14/2010	425 24	452 52	27 28
XILINX INC COM	41 0000	11/13/2009	10/14/2010	989 73	1,084 03	94 30
TEXTRON INC	16 0000	09/15/2010	10/15/2010	309.85	341 62	31.77

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Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COM						
ADVANCE AUTO PARTS INC COM	36 0000	09/07/2010	10/21/2010	2,036 55	2,189.85	153.30
ALCOA INC COM	118 0000	10/12/2010	10/21/2010	1,562 94	1,495 05	-67.89
AMERICAN FINANCIAL GROUP INC	70 0000	10/13/2010	10/21/2010	2,191 70	2,158 21	-33 49
APARTMENT INVESTMENT AND MANAGEMENT COMPANY	82 0000	10/06/2010	10/21/2010	1,836 80	1,908 08	71 28
ASSURANT INC COM	54 0000	08/10/2010	10/21/2010	2,029.86	2,230 20	200.34
BIG LOTS INC COM	59 0000	02/03/2010	10/21/2010	1,753 93	1,963.50	209 57
CAPITALSOURCE INC COM	338 0000	04/09/2010	10/21/2010	2,056 75	1,939.38	-117 37
CARDINAL HEALTH INC COM	56 0000	11/20/2009	10/21/2010	1,829 38	1,789 77	-39.61
COMERICA INC COM	59 0000	05/10/2010	10/21/2010	2,460 78	2,085 03	-375 75
CUMMINS INC COM	17 0000	02/17/2010	10/21/2010	971.33	1,582.70	611.37
CYTEC INDS INC COM	40 0000	01/06/2010	10/21/2010	1,599 75	2,414 36	814 61
DARDEN RESTAURANTS INC COM	35 0000	10/11/2010	10/21/2010	1,549 64	1,559 95	10.31
ENERGIZER HLDGS INC	21 0000	10/15/2010	10/21/2010	1,578 59	1,560 07	-18.52
EXCO RESOURCES INC COM	144 0000	02/17/2010	10/21/2010	2,645 27	2,053.20	-592 07
FACTSET RESH SYS INC	29 0000	04/22/2010	10/21/2010	2,142 46	2,546 45	403 99

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Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COM						
FEDERAL REALTY INVT TR SH BEN INT NEW	20 0000	05/05/2010	10/21/2010	1,540 80	1,683 57	142 77
GOODYEAR TIRE & RUBBER CO	122 0000	05/28/2010	10/21/2010	1,439 65	1,417 97	−21 68
HCP INC COM	53 0000	08/10/2010	10/21/2010	1,857 23	1,962 56	105.33
HELMERICH & PAYNE INC COM	47 0000	02/10/2010	10/21/2010	1,939 00	1,957.52	18 52
HOLOGIC INC COM	109.0000	03/04/2010	10/21/2010	1,878 68	1,744 08	−134 60
HUMANA INC COM	46 0000	01/05/2010	10/21/2010	2,140 06	2,564.92	424 86
IAC INTERACTIVECORP COM PAR $ 001	74 0000	02/05/2010	10/21/2010	1,639.08	1,898 93	259 85
LAM RESEARCH CORP COM	44 0000	01/21/2010	10/21/2010	1,627 58	1,832 16	204 58
LEGGETT & PLATT INC COM	69 0000	07/27/2010	10/21/2010	1,462 43	1,571 11	108 68
LEXMARK INTL NEW CL A	57 0000	04/05/2010	10/21/2010	2,120.67	2,620 82	500 15
LINEAR TECHNOLOGY CORP COM	70.0000	11/09/2009	10/21/2010	1,912 45	2,114 90	202 45
MARRIOTT INTL INC NEW CL A	45 0000	10/30/2009	10/21/2010	1,222 31	1,628 52	406 21
MDU RES GROUP INC COM	86 0000	11/02/2009	10/21/2010	1,835 40	1,785 86	−49 54
METROPCS COMMUNICATIONS INC COM	203 0000	07/12/2010	10/21/2010	1,853 83	2,125 37	271 54

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Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
NEW YORK CMNTY BANCORP INC COM	82 0000	06/16/2010	10/21/2010	1,327.90	1,368.30	40 40
OIL STS INTL INC COM	47 0000	01/15/2010	10/21/2010	1,804 91	2,305 79	500.88
PARKER HANNIFIN CORP COM	37.0000	12/11/2009	10/21/2010	2,026 91	2,802 34	775 43
PERRIGO CO COM	21 0000	05/25/2010	10/21/2010	1,179 92	1,356 58	176 66
POLARIS INDS INC COM	30.0000	09/10/2010	10/21/2010	1,782 90	2,099 67	316 77
PPG INDS INC COM	28 0000	08/03/2010	10/21/2010	1,952 43	2,144.76	192 33
QWEST COMMUNICATIONS INTL IN COM	291 0000	03/18/2010	10/21/2010	1,493 69	1,853.64	359.95
RAYMOND JAMES FINANCIAL INC COM	42 0000	05/05/2010	10/21/2010	1,234 35	1,192 78	-41.57
REGIONS FINANCIAL CORP NEW COM	253 0000	07/23/2010	10/21/2010	1,761.05	1,821 59	60 54
REPUBLIC SVCS INC COM	57 0000	09/16/2010	10/21/2010	1,775 89	1,744.74	-31 15
ROCKWELL AUTOMATION INC COM	35 0000	06/09/2010	10/21/2010	1,838 51	2,196 45	357 94
SHERWIN WILLIAMS CO COM	32 0000	07/12/2010	10/21/2010	2,260 36	2,313 24	52 88
TECH DATA CORPORATION	45 0000	01/21/2010	10/21/2010	1,993 46	1,909 77	-83 69
TEXTRON INC COM	95 0000	09/15/2010	10/21/2010	1,839 76	1,986 42	146 66
THOR INDS INC	62 0000	01/13/2010	10/21/2010	1,937 92	1,934 73	-3 19

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Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COM						
TIMKEN CO COM	57 0000	12/15/2009	10/21/2010	1,425 35	2,335 25	909 90
VALERO ENERGY CORP	111 0000	07/29/2010	10/21/2010	1,888 06	1,954 28	66.22
VORNADO RLTY TR SH BEN INT	22 0000	05/13/2010	10/21/2010	1,724 61	1,981 29	256.68
WASHINGTON FED INC COM	47 0000	02/04/2010	10/21/2010	889.84	702.17	-187 67
ZEBRA TECHNOLOGIES CORP CL A	63.0000	10/04/2010	10/21/2010	2,149 52	2,203 71	54 19
DEERE & CO COM	17 0000	03/19/2010	11/16/2010	1,005 04	1,280 09	275 05
DOLBY LABORATORIES INC	43 0000	10/21/2010	12/08/2010	2,649 81	2,837 10	187 29
Total Short Term				**634,577.97**	**665,335.69**	**30,757.72**
Long Term						
INTUIT COM	15 0000	09/16/2008	01/05/2010	454 21	455 41	1 20
ST MARY LD & EXPL CO COM	12 0000	07/23/2008	01/05/2010	527 01	438 61	-88 40
ENRON CORP COM			(CAPITAL GAIN DISTRIBUTION)			143 95
HASBRO INC COM	12 0000	02/04/2008	01/06/2010	308 88	383 04	74 16
INTUIT COM	14 0000	09/16/2008	01/06/2010	423 92	425 75	1 83
REINSURANCE GROUP AMER INC COM NEW	9 0000	02/04/2008	01/06/2010	460 19	440 64	-19 55
ENCORE ACQUISITION CO COM	9 0000	11/19/2008	01/07/2010	213 77	446 31	232 54

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Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
INTUIT COM	19 0000	09/16/2008	01/07/2010	575.33	574 77	– 56
REINSURANCE GROUP AMER INC COM NEW	9 0000	02/04/2008	01/07/2010	460 18	437 04	–23 14
HERBALIFE LTD COM USD SHS	12 0000	09/09/2008	01/08/2010	401 78	520 81	119 03
ST MARY LD & EXPL CO COM	13 0000	07/23/2008	01/08/2010	570 93	480.75	–90 18
VISHAY INTERTECHNOLOGY INC COM	64 0000	07/25/2008	01/08/2010	439 38	575 67	136 29
AMERIPRISE FINL INC COM	8.0000	02/04/2008	01/11/2010	352 11	339 52	–12 59
ST MARY LD & EXPL CO COM	15 0000	07/23/2008	01/11/2010	658 77	551 86	–106 91
FIRST HORIZON NATL CORP COM	6300	11/25/2008	00/00/0000	5 91	8 69	2.78
CELANESE CORP DEL COM SER A	11 0000	02/04/2008	01/13/2010	241 53	365.10	123 57
ENCORE ACQUISITION CO COM	11.0000	11/19/2008	01/15/2010	261 28	541.21	279 93
ST MARY LD & EXPL CO COM	16 0000	07/23/2008	01/19/2010	702 68	600.33	–102 35
NIKE INC CL B	70 0000	01/30/2008	01/25/2010	4,078 20	4,448 42	370 22
ENCORE ACQUISITION CO COM	13 0000	11/19/2008	01/26/2010	308 79	635 20	326 41
EXPEDITORS INTL WASH INC COM	125 0000	01/30/2008	01/26/2010	5,727.50	4,295 45	–1,432 05

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Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
CADBURY PLC SPONS ADR	171 0000	02/01/2008	01/27/2010	8,669 86	9,208.37	538 51
FIRST HORIZON NATL CORP COM	2114	11/25/2008	01/28/2010	1.98	2 81	83
CREE INC COM	5,200.0000	01/01/1951	01/29/2010	122,460 40	290,875 46	168,415.06
APOLLO GROUP INC CL A	7 0000	07/23/2008	02/03/2010	420 31	426 10	5 79
PSS WORLD MED INC COM	65 0000	09/22/2008	02/03/2010	1,208.30	1,245.04	36 74
HASBRO INC COM	20 0000	02/04/2008	02/08/2010	514 80	695 62	180 82
ALASKA COMMUNICATIONS SYS GR COM	125.0000	01/31/2008	02/09/2010	1,734 81	854.99	-879 82
HASBRO INC COM	12.0000	02/04/2008	02/09/2010	308 88	419 53	110 65
SOUTH CAROLINA ELEC & GAS 6.70% DUE 02/01/11	25,000 0000	03/13/2008	02/09/2010	27,050 00	26,429 50	-620 50
VISHAY INTERTECHNOLOGY INC COM	72 0000	07/25/2008	02/09/2010	494 30	644 69	150 39
LIBERTY GLOBAL INC COM SER A	24 0000	01/29/2009	02/10/2010	364 50	577 68	213 18
ENCORE ACQUISITION CO COM	14 0000	11/19/2008	02/11/2010	332 54	690 49	357 95
PSS WORLD MED INC COM	40 0000	09/22/2008	02/11/2010	743 57	813 65	70 08
EPICOR SOFTWARE CORP COM	80 0000	01/31/2008	02/12/2010	887 86	662 90	-224 96

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Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
EL PASO CORP COM	50 0000	07/11/2008	02/16/2010	943 87	523 04	–420 83
AOL TIME WARNER INC COM			(CAPITAL GAIN DISTRIBUTION)			5 92
EL PASO CORP COM	40 0000	07/11/2008	02/17/2010	755 09	415 64	–339 45
SEMPRA ENERGY COM	18.0000	02/04/2008	02/17/2010	989.93	871 22	–118 71
NOBLE ENERGY INC COM	12 0000	02/04/2008	02/22/2010	922 52	871.45	–51.07
SMITH INTL INC COM	160 0000	02/01/2008	02/23/2010	8,940 80	6,512 15	–2,428 65
NUCOR CORP COM	85 0000	02/21/2008	02/26/2010	5,656 70	3,503 46	–2,153 24
APOLLO GROUP INC CL A	14 0000	07/23/2008	03/01/2010	840 62	840 13	– 49
ALASKA COMMUNICATIONS SYS GR COM	100 0000	01/31/2008	03/02/2010	1,387 85	720 65	–667 20
HEWLETT PACKARD CO COM	37 0000	01/30/2008	03/02/2010	1,601.36	1,910.28	308.92
LIBERTY GLOBAL INC COM SER A	20 0000	01/29/2009	03/04/2010	303 75	550 02	246 27
WILMINGTON TRUST CORP COM	55.0000	06/17/2008	03/04/2010	1,687.73	786 07	–901 66
CENTURYLINK INC COM	19 0000	02/04/2008	03/05/2010	646 83	626.45	–20 38
CENTURYLINK INC COM	22 0000	02/04/2008	03/09/2010	748 97	748 46	– 51

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Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
LIBERTY GLOBAL INC COM SER A	17 0000	01/29/2009	03/09/2010	258 19	482 48	224 29
UNITED STATES TREAS NTS 4 00% DUE 3/15/2010	25,000 0000	04/18/2005	03/15/2010	25,093 75	25,000.00	-93 75
LIBERTY GLOBAL INC COM SER A	20 0000	01/29/2009	03/16/2010	303 75	563 62	259.87
NOBLE ENERGY INC COM	8 0000	02/04/2008	03/16/2010	615 01	589 52	-25 49
AMAZON COM INC COM	45 0000	08/11/2008	03/18/2010	3,932 81	5,955 40	2,022.59
ECOLAB INC COM	120 0000	01/30/2008	03/18/2010	5,736 00	5,183 48	-552.52
LIBERTY GLOBAL INC COM SER A	16 0000	01/29/2009	03/18/2010	243 00	454.90	211.90
CELANESE CORP DEL COM SER A	35 0000	02/04/2008	03/19/2010	768 51	1,108 11	339 60
MICROSOFT CORP COM	180 0000	10/21/2008	04/07/2010	4,459 05	5,286 51	827.46
STRAYER ED INC COM	3 0000	01/14/2009	04/09/2010	629 99	719 09	89 10
FIRST HORIZON NATL CORP COM	8055	11/25/2008	04/12/2010	7 45	11 51	4.06
STRAYER ED INC COM	3 0000	01/14/2009	04/12/2010	629 98	713 93	83 95
DRIL-QUIP INC COM	15 0000	01/31/2008	04/13/2010	605 96	952 63	346 67
PSS WORLD MED INC COM	40 0000	09/22/2008	04/13/2010	743 57	925 62	182 05

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Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
MACYS INC COM	20 0000	02/04/2008	04/22/2010	395 76	477.21	81.45
AMERIPRISE FINL INC COM	9 0000	02/04/2008	04/23/2010	396 12	441.55	45 43
JONES APPAREL GROUP INC COM	24.0000	09/03/2008	04/28/2010	317 33	552 24	234 91
DRIL-QUIP INC COM	15 0000	01/31/2008	04/30/2010	605.95	887 83	281 88
HERBALIFE LTD COM USD SHS	10 0000	09/09/2008	04/30/2010	334 81	482 30	147.49
CITIGROUP INC 5 625% DUE 08/27/12	25,000 0000	03/02/2005	05/03/2010	26,415 25	26,199 75	-215 50
CHARLES RIV LABS INTL INC COM	25.0000	11/07/2008	05/06/2010	706 23	793 75	87 52
ALASKA COMMUNICATIONS SYS GR COM	110 0000	01/31/2008	05/07/2010	1,526 64	851 61	-675 03
VISHAY INTERTECHNOLOGY INC COM	46.0000	07/25/2008	05/10/2010	315 80	433 78	117 98
VISHAY INTERTECHNOLOGY INC COM	60.0000	07/25/2008	05/11/2010	411 91	586 27	174 36
NATIONAL RETAIL PROPERTIES I COM	32 0000	10/08/2008	05/13/2010	597 98	737 61	139 63
EMERSON ELEC CO COM	110 0000	01/30/2008	05/24/2010	5,670 50	5,040.26	-630 24
EMCOR GROUP INC COM	25 0000	02/11/2009	05/25/2010	536 59	607 75	71 16
FIRST HORIZON NATL CORP COM	34 0000	11/25/2008	05/25/2010	314 61	418 22	103.61

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Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
NATIONAL RETAIL PROPERTIES I COM	20 0000	10/08/2008	05/25/2010	373.74	423 80	50 06
EMCOR GROUP INC COM	23 0000	02/11/2009	05/26/2010	493 67	563 97	70.30
MONSANTO CO NEW COM	50.0000	01/30/2008	05/27/2010	5,531 50	2,482 47	–3,049 03
APPLE INC COM	6.0000	09/23/2008	05/28/2010	781 05	1,530 27	749 22
APACHE CORP COM	60 0000	03/04/2009	06/04/2010	3,363 93	5,363.36	1,999 43
AUTOZONE INC COM	3 0000	02/04/2008	06/09/2010	374 49	571 37	196 88
SYMANTEC CORP	45 0000	02/04/2008	06/09/2010	795 10	630 44	–164 66
BP PLC SPONSORED ADR	140 0000	01/31/2008	06/10/2010	8,821 05	4,481 41	–4,339 64
SYMANTEC CORP	29 0000	02/04/2008	06/10/2010	512 40	411 24	–101 16
MATTHEWS INTL CORP CL A	15.0000	01/31/2008	06/14/2010	733 80	464 69	–269 11
AMERISOURCE BERGEN CORP	19 0000	02/05/2009	06/15/2010	381 13	611 42	230 29
BLACKBAUD INC COM	35.0000	01/31/2008	06/17/2010	942 41	779 28	–163 13
JOHNSON & JOHNSON COM	90 0000	01/30/2008	06/18/2010	5,643 00	5,312.61	–330 39
NORTHERN TR CORP COM	80 0000	09/09/2008	06/23/2010	6,293 74	3,867 78	–2,425 96
TORTOISE ENERGY CAP CORP COM	35 0000	01/31/2008	07/01/2010	845 33	788 47	–56.86
TRACTOR SUPPLY CO	20 0000	01/31/2008	07/01/2010	795 00	1,220.97	425.97

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COM						
GOOGLE INC CL A	12 0000	01/30/2009	07/09/2010	4,088 97	5,650 88	1,561 91
HEWITT ASSOCS INC COM	15 0000	09/19/2008	07/12/2010	530 63	700 04	169.41
WADDELL & REED FINANCIAL INC	17 0000	06/04/2009	07/12/2010	460 06	409 52	-50.54
RITCHIE BROS AUCTIONEERS ADR	60 0000	01/31/2008	07/16/2010	1,616 40	1,061 98	-554 42
BRISTOL MYERS SQUIBB CO	130 0000	01/31/2008	07/19/2010	2,925 00	3,222 74	297.74
FRONTIER COMMUNICATIONS CORP COM	57 0000	01/31/2008	07/19/2010	527 43	412 10	-115 33
WADDELL & REED FINANCIAL INC	15 0000	06/04/2009	07/19/2010	405 93	348 15	-57 78
WADDELL & REED FINANCIAL INC	25 0000	06/04/2009	07/20/2010	676 56	565 99	-110 57
AMERISOURCE BERGEN CORP	20 0000	02/05/2009	07/23/2010	401 19	607 60	206.41
FRONTIER COMMUNICATIONS CORP COM	6095	01/31/2008	07/22/2010	5.64	4.24	-1 40
CHARLES RIV LABS INTL INC COM	55 0000	11/07/2008	07/27/2010	1,553 71	1,888 79	335 08
INTL PAPER CO COM	20 0000	06/17/2009	07/30/2010	309 23	483 60	174 37
GAP INC DEL COM	41 0000	02/04/2008	08/02/2010	724 95	752 34	27 39
GAP INC DEL COM	39 0000	02/04/2008	08/03/2010	689 59	688 73	- 86
VISA INC COM CL A	65 0000	03/04/2009	08/09/2010	3,545 35	4,764 62	1,219 27
FIRST HORIZON NATL CORP COM	1735	11/25/2008	08/11/2010	1 59	1 77	18

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
LSI CORPORATION COM	190 0000	04/13/2009	08/12/2010	732 95	786 61	53.66
INTERCONTINENTALEXCHANGE INC COM	42 0000	07/30/2009	08/16/2010	4,088.00	4,097.85	9.85
GENUINE PARTS CO COM	50.0000	01/31/2008	09/03/2010	2,155 50	2,184 03	28 53
DOVER CORP COM	13 0000	05/14/2008	09/07/2010	692.96	632 58	−60.38
DOVER CORP COM	15 0000	05/14/2008	09/08/2010	799 57	737 40	−62 17
MORNINGSTAR INC COM	35 0000	11/13/2008	09/08/2010	1,109 19	1,439 18	329 99
FIRST HORIZON NATL CORP COM	41 0000	11/25/2008	09/10/2010	374 56	451.00	76 44
INTERNATIONAL LEASE FIN CORP 5.625% DUE 9/15/10	25,000 0000	04/24/2008	09/15/2010	25,202 50	25,000 00	−202 50
JONES APPAREL GROUP INC COM	30 0000	09/03/2008	09/10/2010	396 67	514.49	117 82
CANADIAN NATL RY CO COM	25.0000	06/17/2009	09/13/2010	1,062 98	1,588 72	525.74
HEWITT ASSOCS INC COM	40 0000	09/19/2008	09/14/2010	1,415 02	1,973 97	558 95
AMERON INTL INC COM	5 0000	07/23/2008	09/15/2010	368 92	313 34	−55 58
JONES APPAREL GROUP INC COM	25 0000	09/03/2008	09/15/2010	330 55	464 24	133 69
MONRO MUFFLER BRAKE INC COM	15 0000	01/31/2008	09/15/2010	276.00	666 45	390 45

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
RIVERBED TECHNOLOGY INC COM	25 0000	05/09/2008	09/15/2010	394 21	1,113 73	719 52
WADDELL & REED FINANCIAL INC	55 0000	05/15/2009	09/15/2010	1,376 15	1,494 89	118 74
DR PEPPER SNAPPLE GROUP INC COM	17 0000	04/20/2009	09/16/2010	432 12	593 82	161 70
DR PEPPER SNAPPLE GROUP INC COM	21 0000	04/20/2009	09/20/2010	533 80	741 93	208 13
WHITING PETE CORP NEW COM	20 0000	12/15/2008	09/27/2010	550 09	1,910 77	1,360.68
FIRST HORIZON NATL CORP COM	52 0000	11/25/2008	09/20/2010	461 26	574 09	112 83
INGRAM MICRO INC CL A	31 0000	06/04/2009	09/29/2010	539 43	509 32	−30 11
NAVISTAR INTL CORP NEW COM	12 0000	05/15/2009	09/29/2010	472 31	543 95	71 64
GILEAD SCIENCES INC	115 0000	01/30/2008	09/30/2010	5,112 90	4,115 49	−997 41
INGRAM MICRO INC CL A	27 0000	06/04/2009	09/30/2010	469 82	450 62	−19 20
NAVISTAR INTL CORP NEW COM	19 0000	05/15/2009	09/30/2010	747 82	827 82	80 00
NCR CORP NEW COM	50 0000	09/03/2009	09/30/2010	644 43	674 99	30 56
MACYS INC COM	15 0000	02/04/2008	10/01/2010	296.82	347 11	50.29
NAVISTAR INTL CORP NEW COM	14 0000	05/15/2009	10/01/2010	551 03	602.13	51.10
INTL PAPER CO COM	37 0000	06/17/2009	10/05/2010	572 07	822 57	250.50

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 - DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
CONAGRA FOODS INC COM	25.0000	10/01/2009	10/06/2010	529 91	550 00	20 09
INGRAM MICRO INC CL A	37 0000	06/04/2009	10/07/2010	643 83	634 54	-9 29
RIVERBED TECHNOLOGY INC COM	15.0000	05/09/2008	10/08/2010	236 53	658 64	422 11
FIRST HORIZON NATL CORP COM	5241	11/25/2008	10/14/2010	4.65	5 71	1 06
KING PHARMACEUTICALS INC COM	41 0000	12/12/2008	10/15/2010	384.77	578 54	193 77
AUTOZONE INC COM	2 0000	02/04/2008	10/18/2010	249.66	465.73	216 07
KING PHARMACEUTICALS INC COM	55 0000	12/12/2008	10/18/2010	516 16	776 04	259.88
LOWES COS INC COM	225 0000	12/12/2008	10/18/2010	4,948 41	4,736 82	-211 59
KING PHARMACEUTICALS INC COM	44.0000	12/12/2008	10/19/2010	412 92	620 83	207.91
AMERIPRISE FINL INC COM	46.0000	02/04/2008	10/21/2010	2,024 64	2,354 29	329.65
AMERISOURCE BERGEN CORP	47 0000	02/05/2009	10/21/2010	942 79	1,516 21	573 42
AUTOZONE INC COM	9 0000	02/04/2008	10/21/2010	1,123.46	2,077.97	954.51
CA TECHNOLOGIES COM	113 0000	02/04/2008	10/21/2010	2,711 42	2,446 46	-264 96
CB RICHARD ELLIS GROUP INC CL A	112 0000	09/17/2009	10/21/2010	1,398 64	2,067 04	668 40
CEPHALON INC	34 0000	02/04/2008	10/21/2010	2,120 58	2,171 91	51 33

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 – DECEMBER 31, 2010*

Countybank
TRUST SERVICES

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
COM						
CONAGRA FOODS INC COM	35 0000	10/01/2009	10/21/2010	741 87	798 01	56.14
CRANE CO COM	40 0000	02/23/2009	10/21/2010	613 39	1,572 78	959 39
DPL INC COM	70 0000	02/04/2008	10/21/2010	1,922 84	1,889 97	−32 87
DR PEPPER SNAPPLE GROUP INC COM	21 0000	04/20/2009	10/21/2010	533 80	747.19	213 39
DST SYS INC DEL COM	46 0000	03/05/2009	10/21/2010	1,431.72	2,117.81	686 09
DTE ENERGY CO COM	42 0000	07/23/2009	10/21/2010	1,572 83	1,966.02	393 19
DUN & BRADSTREET CORP DEL NE COM	19 0000	03/05/2009	10/21/2010	1,388 59	1,420 25	31 66
FIFTH THIRD BANCORP COM	121 0000	08/13/2009	10/21/2010	1,277 99	1,539 11	261 12
HERBALIFE LTD COM USD SHS	33 0000	09/09/2008	10/21/2010	1,104 88	2,084 91	980 03
HOST HOTELS & RESORTS INC COM	109 0000	09/23/2009	10/21/2010	1,214 49	1,747 25	532 76
INTL PAPER CO COM	41 0000	06/17/2009	10/21/2010	633.91	956 51	322 60
JDS UNIPHASE CORP COM PAR $0 001	117 0000	08/14/2009	10/21/2010	688 09	1,331 44	643 35
KINETIC CONCEPTS INC COM NEW	49 0000	10/01/2009	10/21/2010	1,784.00	1,779.57	−4 43
LSI CORPORATION COM	135 0000	04/13/2009	10/21/2010	520 78	610.77	89 99

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 - DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
MACYS INC COM	85 0000	02/04/2008	10/21/2010	1,681 97	1,871 68	189 71
MSC INDL DIRECT INC CL A	38 0000	12/15/2008	10/21/2010	1,267.09	2,174 61	907 52
MURPHY OIL CORP COM	29 0000	06/11/2009	10/21/2010	1,643.76	1,887.29	243 53
NCR CORP NEW COM	78 0000	09/03/2009	10/21/2010	1,005 32	1,074 83	69.51
NRG ENERGY INC COM NEW	97 0000	12/17/2008	10/21/2010	2,145 68	1,960 77	−184.91
RYDER SYS INC COM	44 0000	02/04/2008	10/21/2010	2,010 89	1,958 85	−52 04
TORO CO COM	36 0000	02/04/2008	10/21/2010	1,695 56	2,042.07	346 51
VERISIGN INC COM	66 0000	11/21/2008	10/21/2010	1,661 47	2,113 52	452 05
WERNER ENTERPRISES INC COM	92 0000	11/07/2008	10/21/2010	1,579 13	1,893 39	314.26
ZIMMER HLDGS INC COM	33 0000	09/25/2009	10/21/2010	1,753 02	1,698 15	−54.87
LIFE TIME FITNESS INC COM	30 0000	01/31/2008	10/25/2010	1,058 84	1,114 48	55 64
GENERAL ELEC CAP CORP 6 00% DUE 6/15/12	25,000 0000	02/22/2008	10/26/2010	26,650.00	26,928 75	278 75
PRAXAIR INC COM	13 0000	01/30/2008	11/16/2010	1,048 71	1,176 22	127.51
KRAFT FOODS INC CL A	40 0000	06/06/2008	12/02/2010	1,262 05	1,220 77	−41 28

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For the Account of: *THE DAVIS FAMILY FOUNDATION*

Countybank
TRUST SERVICES

Account Number: *52 00 1747 0 03*
Date: *JANUARY 1, 2010 - DECEMBER 31, 2010*

Capital Gains (Losses) Statement

Security Name	Shares	Purchase Date	Sale Date	Purchase Cost	Sale Proceeds	Total Gain (loss)
VODAFONE GROUP PLC NEW SPONS ADR NEW	110 0000	01/31/2008	12/02/2010	3,290 53	2,820 42	-470 11
BAE SYSTEMS PLC ADR	100 0000	09/17/2008	12/08/2010	3,005 00	2,037 98	-967 02
RWE AG SPONSORED ADR	30 0000	02/01/2008	12/08/2010	3,681 00	1,915.47	-1,765 53
LULULEMON ATHLETICA INC COM	15 0000	07/16/2009	12/09/2010	217 50	982 87	765 37
MONRO MUFFLER BRAKE INC COM	20 0000	01/31/2008	12/09/2010	368 00	1,055 19	687 19
WHITING PETE CORP NEW COM	10 0000	12/15/2008	12/09/2010	275 05	1,114 08	839 03
TORONTO DOMINION BK ONT COM NEW	40.0000	05/07/2009	12/13/2010	15,245 00	2,922.02	-12,322 98
WHITING PETE CORP NEW COM	15 0000	12/15/2008	12/15/2010	412 57	1,703 82	1,291 25
RIVERBED TECHNOLOGY INC COM	75 0000	05/09/2008	12/17/2010	591 32	2,685.89	2,094 57
KRAFT FOODS, INC 5 625% DUE 11/1/2011	22,000 0000	05/17/2006	12/30/2010	21,834.78	22,951 06	1,116.28
Total Long Term				**526,727.97**	**694,613.59**	**168,035.49**
Total Capital Gains (Losses)				**1,161,305.94**	**1,359,949.28**	**198,793.21**

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COUNTY BANK	64,851.	150.	64,701.
TOTAL TO FM 990-PF, PART I, LN 4	64,851.	150.	64,701.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INTEREST	139,287.	139,287.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	139,287.	139,287.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,914.	1,457.	0.	1,457.
TO FORM 990-PF, PG 1, LN 16B	2,914.	1,457.	0.	1,457.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	4,164.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	4,164.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	3,261.	3,261.	0.	0.
TRUSTEE SERVICE FEES	34,628.	34,628.	0.	0.
MISC EXPENSE	27.	27.	0.	0.
TO FORM 990-PF, PG 1, LN 23	37,916.	37,916.	0.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
THE COUNTY BANK - INV ACC 1747	X		25,842.	25,428.
TOTAL U.S. GOVERNMENT OBLIGATIONS			25,842.	25,428.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			25,842.	25,428.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
THE COUNTY BANK - INV ACC 1747	1,971,521.	2,217,037.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,971,521.	2,217,037.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
THE COUNTY BANK - INV ACC 1747	571,752.	584,793.
TOTAL TO FORM 990-PF, PART II, LINE 10C	571,752.	584,793.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
THE CLIFFS INVESTMENT GROUP, LLC	COST	1,000,037.	1,000,000.
ISHARES TR MSCI EMERG MKT	COST	19,819.	23,821.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,019,856.	1,023,821.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 10

EXPLANATION

SC ATTORNEY GENERAL NO LONGER REQUIRES A COPY TO BE FILED

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 11

NAME OF CONTRIBUTOR	ADDRESS
DAVIS & FLOYD, INC	POST OFFICE BOX 428 GREENWOOD, SC 29648

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EMMETT I. DAVIS, JR.
P.O. BOX 428
GREENWOOD, SC 29648

TELEPHONE NUMBER

864-229-5211

FORM AND CONTENT OF APPLICATIONS

REQUESTS FOR CONTRIBUTIONS ARE NOT SOLICITED. THEREFORE, THERE ARE NOT ANY FORMS AVAILABLE OR DEADLINES.

ANY SUBMISSION DEADLINES

SAME AS ABOVE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CAMBRIDGE ACADEMY GREENWOOD, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	3,000.
CITADEL FOUNDATION CHARLESTON, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	16,000.
DURST AVE CHURCH OF GOD GREENWOOD, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	500.
ERSKINE COLLEGE DUE WEST, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	4,000.
ETV ENDOWMENT COLUMBIA, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	1,500.
FIRST ARP CHURCH GREENWOOD, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	56,000.
PIEDMONT AGENCY ON AGING GREENWOOD, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	1,000.
PRESBYTERIAN COLLEGE CLINTON, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	5,000.

SELF REGIONAL HEALTHCARE FOUNDATION GREENWOOD, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	2,000.
SOUTH CAROLINA HISTORICAL SOCIETY CHARLESTON, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	2,000.
TROY CEMETARY ASSOC TROY, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	1,000.
S.C. NATURAL RESOURCES SOCIETY SPARTANBURG, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	5,000.
MACK MCCORMICK, SC	TO FURTHER THE TAX EXEMPT PURPOSE OF THE PUBLIC CHAR	PUBLIC CHARITY	1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			98,500.