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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE BENJAMIN F. BRADY CHARITABLE FOUNDATION		A Employer identification number 58-2413726
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1200		B Telephone number (see the instructions) (770) 887-8529
City or town CUMMING	State ZIP code GA 30028	C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 12,862,950.	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	2,500.			
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	23,770.	23,770.	23,770.	
	4 Dividends and interest from securities	372,099.			
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	547,166.			
	b Gross sales price for all assets on line 6a	7,454,000.			
	7 Capital gain net income (from Part IV, line 2)		547,166.		
	8 Net short-term capital gain			370,332.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	945,535.	570,936.	394,102.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	48,000.			48,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	9,787.	9,787.	9,787.	
	c Other prof fees (attach sch) L-16c Stmt	1,250.	1,250.	1,250.	
	17 Interest	11.			
	18 Taxes (attach schedule) (see instr) See Line 18 Stmt	11,426.	1,338.	1,338.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	197.	197.	197.	
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	68,053.	68,053.	68,053.	
	24 Total operating and administrative expenses. Add lines 13 through 23	138,724.	80,625.	80,625.	48,000.
	25 Contributions, gifts, grants paid	608,765.			608,765.
26 Total expenses and disbursements. Add lines 24 and 25	747,489.	80,625.	80,625.	656,765.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	198,046.				
b Net investment income (if negative, enter -0-)		490,311.			
c Adjusted net income (if negative, enter -0-)			313,477.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		526,478.	3,570,803.	3,570,803.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule) L-10a Stmt		2,723,189.	2,997,966.	3,062,969.
	b	Investments — corporate stock (attach schedule) L-10b Stmt		8,718,126.	5,472,209.	6,229,178.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe L-15 Stmt)		762.	762.	0.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		11,968,555.	12,041,740.	12,862,950.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable		240,000.	120,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		240,000.	120,000.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds		11,728,555.	11,921,740.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)		11,728,555.	11,921,740.		
31	Total liabilities and net assets/fund balances (see the instructions)		11,968,555.	12,041,740.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,728,555.
2	Enter amount from Part I, line 27a	2	198,046.
3	Other increases not included in line 2 (itemize) ☒ NON-DIVIDEND DISTRIBUTIONS	3	1,507.
4	Add lines 1, 2, and 3	4	11,928,108.
5	Decreases not included in line 2 (itemize) ☒ See Other Decreases Stmt	5	6,368.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	11,921,740.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a MERRILL LYNCH 29S-16540 -- SEE ATTACHED		P	Various	Various
b MERRILL LYNCH 29S-16540 -- SEE ATTACHED		P	Various	Various
c MERRILL LYNCH 29S-16540 -- SEE ATTACHED		P	Various	Various
d MERRILL LYNCH 29S-16540 -- SEE ATTACHED		P	Various	Various
e See Columns (a) thru (d)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 74,640.		57,127.	17,513.
b 3,909.		4,322.	-413.
c 156,894.		113,984.	42,910.
d 196,771.		264,547.	-67,776.
e See Columns (e) thru (h)		6,466,854.	554,932.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	17,513.
b			-413.
c 0.	0.	0.	42,910.
d			-67,776.
e See Columns (i) thru (l)	0.	0.	554,932.

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	547,166.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	370,332.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	432,850.	11,140,192.	0.038855
2008	413,985.	13,785,518.	0.030030
2007	1,116,685.	15,685,318.	0.071193
2006	563,900.	14,093,493.	0.040011
2005	714,000.	13,028,355.	0.054804

2 Total of line 1, column (d)	2	0.234893
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046979
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	12,350,534.
5 Multiply line 4 by line 3	5	580,216.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,903.
7 Add lines 5 and 6	7	585,119.
8 Enter qualifying distributions from Part XII, line 4	8	656,765.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,903.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,903.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,903.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	10,440.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,440.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,537.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 5,537. ☐ Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) GA – Georgia		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CARMICHAEL, BRASHER, TUVELL & CO</u> Telephone no <u>(678) 443-9200</u> Located at <u>1647 MOUNT VERNON RD, ATLANTA, GA</u> ZIP + 4 <u>30338</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC S. CHOFNAS 31 N MAIN ST ALPHARETTA GA 30004	TRUSTEE 1.00	12,000.	0.	0.
JAMES J. MYERS 119 W COURTHOUSE SQ CUMMING GA 30040	TRUSTEE 1.00	12,000.	0.	0.
PHILLIP BETTIS P O BOX 1200 CUMMING GA 30040	TRUSTEE 1.00	12,000.	0.	0.
RONALD H PILCHER P O BOX 1200 CUMMING GA 30040	TRUSTEE 1.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

☐

None

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a Average monthly fair market value of securities	1 a 8,875,672.
b Average of monthly cash balances	1 b 3,662,941.
c Fair market value of all other assets (see instructions)	1 c
d Total (add lines 1a, b, and c)	1 d 12,538,613.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3 12,538,613.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 188,079.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 12,350,534.
6 Minimum investment return. Enter 5% of line 5	6 617,527.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 617,527.
2a Tax on investment income for 2010 from Part VI, line 5	2 a 4,903.
b Income tax for 2010 (This does not include the tax from Part VI)	2 b
c Add lines 2a and 2b	2 c 4,903.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 612,624.
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	5 612,624.
6 Deduction from distributable amount (see instructions)	6
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 612,624.

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a 656,765.
b Program-related investments — total from Part IX-B	1 b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the	
a Suitability test (prior IRS approval required)	3 a
b Cash distribution test (attach the required schedule)	3 b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 656,765.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 4,903.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 651,862.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				612,624.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	27,056.			
f Total of lines 3a through e	27,056.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 656,765.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				585,568.
e Remaining amount distributed out of corpus	71,197.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	27,056.			27,056.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	71,197.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	71,197.			
10 Analysis of line 9				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	71,197.			

BAA

Form 990-PF (2010)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS PO BOX 3370 GAINESVILLE GA 30503		PUBLIC	TO FUND DISASTER RELIEF	12,000.
GA BAPTIST CONVENTION 6405 SUGARLOAF PKWY DULUTH GA 30097		CHURCH	TO FUND OPERATIONS	10,000.
BELL RESEARCH CENTER 101 SCHOOL STREET CUMMING GA 30040		PUBLIC	TO FUND OPERATIONS	26,600.
SPECIAL OPERATIONS WARRIOR FOUNDATION P O BOX 13483 TAMPA FL 33681		PUBLIC	TO FUND SPECIAL OPERATIONS WOMEN'S FUND	50,000.
USO HARTSFIELD JACKSON INTL AIRPORT ATLANTA GA 30320		PUBLIC	TO FUND OPERATIONS	10,000.
LEADERSHIP FORSYTH P O BOX 2003 CUMMING GA 30028		PUBLIC	TO FUND OPERATIONS	9,000.
BALD RIDGE LODGE, INC 562 LAKELAND PLAZA #302 CUMMING GA 30040		PUBLIC	TO FUND OPERATIONS	3,500.
SHORTER COLLEGE 315 SHORTER AVENUE ROME GA 30165		COLLEGE	TO FUND DORMITORY RENOVATION	151,000.
TRUE WORSHIP CHRISTIAN CH 710 LEXINGTON AVE, SW ATLANTA GA 30310		CHURCH	TO FUND FOOD BANK FOR NEEDY	8,000.
See Line 3a statement				328,665.
Total			3a	608,765.
b Approved for future payment				
Total			3b	

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2009

Name THE BENJAMIN F. BRADY CHARITABLE FOUNDATION	Employer Identification Number 58-2413726
--	---

Asset Information:

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation: _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method: _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation: _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method: _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL TAX PAID	10,088.			
FOREIGN TAX PAID	1,338.	1,338.	1,338.	
Total	11,426.	1,338.	1,338.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK FEES	150.	150.	150.	
BROKER FEES	59,246.	59,246.	59,246.	
INSURANCE	1,357.	1,357.	1,357.	
INVESTMENT EXPENSES	6,580.	6,580.	6,580.	
STORAGE FEES	720.	720.	720.	
Total	68,053.	68,053.	68,053.	

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

ORIGINAL ISSUE DISCOUNTS	7,304.
BASIS ADJUSTMENTS FOR ACCRETION OF BONDS	-936.
Total	6,368.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
MERRILL LYNCH 29S-16541 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16541 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16541 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16541 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16543 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16543 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16543 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16543 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16546 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16546 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16546 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16546 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16546 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16549 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16549 -- SEE ATTACHED	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
MERRILL LYNCH 29S-16549 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20137 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20137 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20137 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20137 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20138 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20138 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20138 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20138 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20141 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20141 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20141 -- SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20141 -- SEE ATTACHED	P	Various	Various
CAPITAL GAIN DISTRIBUTIONS (29S-16540)	P	Various	Various
CAPITAL GAIN DISTRIBUTIONS (29S-16543)	P	Various	Various
CAPITAL GAIN DISTRIBUTIONS (29S-16546)	P	Various	Various
CAPITAL GAIN DISTRIBUTIONS (29S-16549)	P	Various	Various
MERRILL LYNCH 29S-16540 IN LIEU ADJ	P	Various	Various
MERRILL LYNCH 29S-16543 IN LIEU ADJ	P	Various	Various
MERRILL LYNCH 29S-16546 IN LIEU ADJ	P	Various	Various
MERRILL LYNCH 29S-16541 -- LAZARD LTD CL A	P	05/04/10	08/26/10
MERRILL LYNCH 29S-16541 -- LAZARD LTD CL A	P	06/08/10	08/26/10
MERRILL LYNCH 29S-16541 -- LAZARD LTD CL A	P	07/02/10	08/26/10
MERRILL LYNCH 29S-16545 -- DIRECTV GROUP HLDNGS CL A	P	11/20/09	05/03/10
MERRILL LYNCH 29S-16545 -- DIRECTV GROUP HLDNGS CL A	P	11/20/09	06/22/10
MERRILL LYNCH 29S-16549 -- FHLMO GO 3432 05 50%	P	01/15/08	10/13/10
MERRILL LYNCH 29S-16549 -- FNMA P995018 05 50%	P	05/12/09	10/13/10
MERRILL LYNCH 29S-16549 -- FNMA P889982 05 50%	P	04/15/09	10/13/10
MERRILL LYNCH 29S-16549 -- FNMA P889982 05 50%	P	06/08/09	10/13/10
MERRILL LYNCH 29S-16549 -- FNMA P889982 05 50%	P	07/10/09	10/13/10
MERRILL LYNCH 29S-16549 -- FNMA P889982 05 50%	P	07/10/09	10/13/10
MERRILL LYNCH 29S-20141 -- ACCENTURE PLC SHS	P	08/31/09	01/15/10
MERRILL LYNCH 29S-20141 -- ACCENTURE PLC SHS	P	08/31/09	03/17/10
MERRILL LYNCH 29S-20141 -- ACCENTURE PLC SHS	P	08/31/09	04/07/10
MERRILL LYNCH 29S-20141 -- ACCENTURE PLC SHS	P	08/31/09	04/07/10
HIMAX TECH SETTLEMENT	P	Various	11/03/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
314,069.		237,354.	76,715.
49,178.		59,405.	-10,227.
256,297.		169,768.	86,529.
142,405.		199,325.	-56,920.
429,660.		358,715.	70,945.
75,620.		79,181.	-3,561.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,287.		40,447.	10,840.
37,912.		51,354.	-13,442.
483,135.		393,419.	89,716.
182,818.		199,616.	-16,798.
205,671.		159,809.	45,862.
258,985.		338,661.	-79,676.
398,161.		315,325.	82,836.
73,392.		83,349.	-9,957.
401,963.		325,913.	76,050.
359,804.		474,585.	-114,781.
649,460.		649,460.	0.
151,207.		150,235.	972.
199,654.		192,730.	6,924.
111,031.		93,360.	17,671.
15,226.		15,886.	-660.
120,587.		87,910.	32,677.
154,493.		215,656.	-61,163.
141,563.		110,521.	31,042.
40,459.		45,349.	-4,890.
154,612.		114,654.	39,958.
38,716.		55,169.	-16,453.
341,098.		284,780.	56,318.
271,815.		302,962.	-31,147.
677,495.		464,576.	212,919.
63,400.		71,658.	-8,258.
18.		0.	18.
613.		0.	613.
200.		0.	200.
36,164.		0.	36,164.
15.		0.	15.
7.		0.	7.
6.		0.	6.
5,262.		6,226.	-964.
1,786.		1,702.	84.
1,819.		1,480.	339.
2,158.		1,856.	302.
7,403.		6,385.	1,018.
20,208.		19,143.	1,065.
13,405.		12,972.	433.
13,006.		12,637.	369.
10,744.		10,235.	509.
32,233.		31,248.	985.
9,048.		8,771.	277.
5,818.		4,534.	1,284.
1,816.		1,433.	383.
4,244.		3,400.	844.
4,618.		3,700.	918.
22.		0.	22.
Total		6,466,854.	554,932.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(l) Gains (column (h)
gain minus column (k),
but not less than -0-)
or losses (from
column (h))

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
0.	0.	0.	76,715.
			-10,227.
0.	0.	0.	86,529.
			-56,920.
0.	0.	0.	70,945.
			-3,561.
0.	0.	0.	10,840.
			-13,442.
0.	0.	0.	89,716.
			-16,798.
0.	0.	0.	45,862.
			-79,676.
0.	0.	0.	82,836.
			-9,957.
0.	0.	0.	76,050.
			-114,781.
			0.
0.	0.	0.	972.
0.	0.	0.	6,924.
0.	0.	0.	17,671.
			-660.
0.	0.	0.	32,677.
			-61,163.
0.	0.	0.	31,042.
			-4,890.
0.	0.	0.	39,958.
			-16,453.
0.	0.	0.	56,318.
			-31,147.
0.	0.	0.	212,919.
			-8,258.
0.	0.	0.	18.
0.	0.	0.	613.
0.	0.	0.	200.
0.	0.	0.	36,164.
0.	0.	0.	15.
0.	0.	0.	7.
0.	0.	0.	6.
			-964.
			84.
			339.
			302.
			1,018.
			1,065.
			433.
			369.
			509.
			985.
			277.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			1,284.
			383.
			844.
			918.
0.	0.	0.	22.
Total	0.	0.	554,932.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
FIRST BAPTIST CHURCH 1597 SAWNEE DRIVE CUMMING GA 30040-2403		CHURCH	TO FUND FOOD BANK FOR NEEDY	Person or ☐ Business ☒ 10,000.
SALVATION ARMY 1424 NORTHEAST EXPRESSWAY ATLANTA GA 30329		PUBLIC	TO FUND ANGEL TREE CHRISTMAS PROJECT	Person or ☐ Business ☒ 15,000.
WELLSPRING LIVING INC 140 HOWELL ROAD, SUITE C-2 TYRONE GA 30290		PUBLIC	TO FUND OPERATIONS	Person or ☐ Business ☒ 5,000.
HAW CREEK BAPTIST 1098 HAW CREEK CIRCLE CUMMING GA 30041		CHURCH	TO FUND FOOD BANK FOR NEEDY	Person or ☐ Business ☒ 34,500.
HIGHTOWER BAPTIST ASSOCIATION 5975 PARKWAY NORTH BLVD, STE A CUMMING GA 30040		CHURCH	TO FUND FOOD BANK FOR NEEDY	Person or ☐ Business ☒ 10,000.
COOPERATIVE FUND OF GA BAPTIST CONVENTION 6405 SUGARLOAF PKWY DULUTH GA 30097		CHURCH	TO FUND OPERATIONS	Person or ☐ Business ☒ 1,665.
CENTER FOR CHILDREN AND YOUNG ADULTS 2221 AUSTELL ROAD SW #A MARIETTA GA 30008		PUBLIC	TO FUND OPERATIONS	Person or ☐ Business ☒ 50,000.
MENTOR ME NORTH GEORGIA INC 210 DAHLONEGA ST #203 CUMMING GA 30040		PUBLIC	TO FUND OPERATIONS	Person or ☐ Business ☒ 5,000.
TRUETT MCCONNELL COLLEGE 100 ALUMNI DRIVE CLEVELAND GA 30528		COLLEGE	TO FUND OPERATIONS	Person or ☐ Business ☒ 50,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
METRO ATLANTA YMCA 5920 ODELL STREET CUMMING GA 30040		PUBLIC	TO FUND OPERATIONS	Person or ☐ Business ☒ 130,000.
UNSEEN HANDS MINISTRY 5975 PARKWAY NORTH BLVD, STE A CUMMING GA 30040		PUBLIC	TO FUND FOOD BANK FOR NEEDY	Person or ☐ Business ☒ 5,500.
BREWTON PARKER COLLEGE 201 DAVID-ELIZA FOUNTAIN CIRCLE MOUNT VERNON GA 30445		PUBLIC	TO FUND OPERATIONS	Person or ☐ Business ☒ 10,000.
VFW 1045 DAHLONEGA HWY CUMMING GA 30040		PUBLIC	TO FUND OPERATIONS	Person or ☐ Business ☒ 2,000.

Total

328,665.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CARMICHAEL, BRASHER,	ACCOUNTING	9,787.	9,787.	9,787.	

Total

9,787.9,787.9,787.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SENIOR FINANCE DIREC	INVESTMENT	1,250.	1,250.	1,250.	

Total

1,250.1,250.1,250.

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
MERRILL LYNCH A/C 29S-16549			2,997,966.	3,062,969.
Total			<u>2,997,966.</u>	<u>3,062,969.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
MERRILL LYNCH A/C 29S-16540	466,887.	582,148.
MERRILL LYNCH A/C 29S-16541	513,301.	638,532.
MERRILL LYNCH A/C 29S-16543	110,091.	121,366.
MERRILL LYNCH A/C 29S-16545	750,672.	839,952.
MERRILL LYNCH A/C 29S-16546	596,046.	667,470.
MERRILL LYNCH A/C 29S-16549	2,054,576.	2,095,047.
MERRILL LYNCH A/C 29S-20137	128,242.	137,380.
MERRILL LYNCH A/C 29S-20138	114,975.	137,143.
MERRILL LYNCH A/C 29S-20141	737,419.	1,010,140.
Total	<u>5,472,209.</u>	<u>6,229,178.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
ORGANIZATION COSTS	762.	762.	0.
Total	<u>762.</u>	<u>762.</u>	<u>0.</u>

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (Reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
AIRGAS INC COM	25.0000	06/16/09	01/15/10			1,204.73	1,000.82	203.91
	10.0000	06/16/09	02/05/10			610.40	400.33	210.07
	30.0000	06/26/09	02/05/10			1,831.22	1,221.38	609.84
	30.0000	07/08/09	02/05/10			1,831.22	1,147.36	683.86
	5.0000	08/14/09	02/05/10			305.21	225.52	79.69
	30.0000	08/14/09	07/14/10			1,946.52	1,353.14	593.38
		Security Subtotal				7,729.30	5,348.55	2,380.75
AVAGO TECHNOLOGIES LTD	30.0000	10/07/09	01/15/10			548.09	483.15	64.94
	31.0000	10/07/09	01/15/10			566.36	499.25	67.11
	19.0000	10/08/09	01/15/10			347.13	305.79	41.34
	35.0000	10/08/09	04/22/10			751.35	563.31	188.04
	20.0000	10/29/09	04/22/10			429.35	298.80	130.55
	100.0000	10/29/09	07/26/10			2,258.70	1,494.00	764.70
		Security Subtotal				4,900.98	3,644.30	1,256.68
AMERIPRISE FINL INC	25.0000	11/11/09	01/15/10			1,042.24	979.75	62.49
BB&T CORPORATION	90.0000	05/13/09	01/15/10			2,501.97	1,915.87	586.10
BLOCK H&R INC	25.0000	02/18/09	01/15/10			567.06	517.93	49.13
BANCORPSOUTH INC	25.0000	02/19/09	01/15/10			603.24	443.50	159.74
COOPER INDUSTRIES PLC	50.0000	01/30/09	01/15/10			2,154.97	1,352.98	801.99

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CITY NATIONAL CORP	30.0000	02/19/09	01/15/10			1,445.68	924.97	520.71
GARDEN RESTAURANTS INC	60.0000	08/17/09	01/15/10			2,114.97	1,855.74	259.23
	10.0000	08/17/09	03/31/10			445.15	309.29	135.86
	15.0000	09/30/09	03/31/10			667.73	499.76	167.97
Security Subtotal						3,227.85	2,664.79	563.06
DOLLAR GENERAL CORP	20.0000	12/09/09	01/15/10			486.79	478.74	8.05
	35.0000	12/09/09	04/05/10			894.98	837.82	57.16
	42.0000	12/09/10	12/21/10			1,314.88	1,308.56	6.32
Security Subtotal						2,696.65	2,625.12	71.53
ENERGIZER HLDGS INC COM	25.0000	05/15/09	01/15/10			1,597.98	1,288.17	309.81
EXPEDIA INC DEL	60.0000	08/05/09	01/15/10			1,366.18	1,287.92	78.26
GAP INC DELAWARE	100.0000	01/23/09	01/15/10			1,967.02	1,194.43	772.59
	95.0000	02/09/09	01/15/10			1,868.68	1,107.29	761.39
Security Subtotal						3,835.70	2,301.72	1,533.98
KEYCORP NEW COM	110.0000	09/01/09	01/15/10			755.75	712.71	43.04
	165.0000	09/01/09	04/22/10			1,498.76	1,069.06	429.70
	50.0000	09/01/09	07/14/10			410.18	323.97	86.21
	150.0000	02/04/10	07/14/10			1,230.55	1,065.86	164.69
Security Subtotal						3,895.24	3,171.60	723.64
EXMARK INTL INC CL A	60.0000	08/11/09	01/15/10			1,649.98	1,007.23	642.75
	20.0000	08/11/09	02/03/10			636.06	335.75	300.31
	5.0000	08/11/09	02/19/10			170.49	83.94	86.55
	40.0000	09/10/09	02/19/10			1,363.99	829.37	534.62
	45.0000	10/07/09	03/09/10			1,577.29	975.00	602.29
Security Subtotal						5,397.81	3,231.29	2,166.52
-3 COMMNCTNS HLDGS	5.0000	02/12/09	01/15/10			446.54	382.50	64.04
	25.0000	04/23/09	01/15/10			2,232.72	1,883.27	349.45
	5.0000	04/30/09	01/15/10			446.55	379.93	66.62
Security Subtotal						3,125.81	2,645.70	480.11
OWS CORP	65.0000	03/25/09	01/15/10			2,412.13	1,510.96	901.17
	45.0000	04/02/09	01/15/10			1,669.94	1,037.75	632.19
Security Subtotal						4,082.07	2,548.71	1,533.36

RONALD H PILCHER TTEE

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MC CORMICK NON VTG	15.0000	09/11/09	01/15/10		561.44	499.38	62.06
	23.0000	08/03/10	10/13/10		972.21	916.92	55.29
					1,533.65	1,416.30	117.35
STAR COM	50.0000	09/17/09	01/15/10		1,810.98	1,625.81	185.17
NORFOLK SOUTHERN CORP	20.0000	07/07/09	01/15/10		1,053.39	724.39	329.00
	15.0000	07/07/09	03/11/10		814.26	543.31	270.95
	25.0000	07/30/09	03/11/10		1,357.11	1,079.29	277.82
					3,224.76	2,346.99	877.77
ROPER INDUSTRIES INC COM	40.0000	11/02/09	01/15/10		2,067.57	1,998.97	68.60
	10.0000	11/02/09	11/02/10		706.08	499.74	206.34
					2,773.65	2,498.71	274.94
SCRIPPS NETWORKS	25.0000	02/04/09	01/15/10		1,130.99	523.99	607.00
SNAP ON INC COM	30.0000	12/14/09	01/15/10		1,296.88	1,186.81	110.07
SYNOPSYS INC	75.0000	12/17/09	01/15/10		1,647.73	1,557.79	89.94
SUNTRUST BKS INC COM	80.0000	06/03/09	01/15/10		1,872.78	1,280.05	592.73
TRANSATLANTIC HLDGS INC	60.0000	06/10/09	01/15/10		3,061.76	2,659.12	402.64
TCF FINANCIAL CORP COM	135.0000	02/03/09	01/15/10		1,949.73	1,663.51	286.22
	54.0000	10/28/09	10/28/10		718.17	668.56	49.61
					2,667.90	2,332.07	335.83
YUM BRANDS INC	30.0000	12/18/09	01/15/10		1,069.79	1,033.20	36.59
	15.0000	12/18/09	08/03/10		624.89	516.60	108.29
	7.0000	01/05/10	08/03/10		291.62	244.34	47.28
	28.0000	01/05/10	12/09/10		1,411.54	977.34	434.20
	1.0000	01/21/10	12/09/10		50.42	35.07	15.35
					3,448.26	2,806.55	641.71
					74,640.07	57,127.06	17,513.01

SHORT TERM CAPITAL LOSSES

BLOCK H&R INC	50.0000	03/08/10	12/30/10		589.65	838.05	(248.40)
DOLLAR GENERAL CORP	70.0000	12/09/09	01/07/10		1,644.97	1,675.60	(30.63)
KIMCO REALTY CORP MD COM	75.0000	01/22/09	01/15/10		1,020.03	1,132.49	(112.46)

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2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
IONS BANCORP COM	40.0000	05/07/09	01/15/10			653.99	675.98	(21.99)
Short Term Capital Losses Subtotal								
						3,908.64	4,322.12	(413.48)
NET SHORT TERM CAPITAL GAIN (LOSS)								
								17,099.52
LONG TERM CAPITAL GAINS								
LBEMARLE CORP COM	50.0000	04/27/05	01/15/10			1,899.47	870.81	1,028.66
	25.0000	09/07/07	04/07/10			1,091.02	1,017.15	73.87
	5.0000	09/07/07	09/29/10			229.92	203.44	26.48
	17.0000	01/23/08	09/29/10			781.73	559.16	222.57
Security Subtotal						4,002.14	2,650.56	1,351.58
UTONATION INC	58.0000	10/21/08	01/15/10			1,114.17	409.88	704.29
	56.0000	10/21/08	05/27/10			1,089.83	395.74	694.09
	81.0000	10/21/08	07/06/10			1,534.34	572.43	961.91
Security Subtotal						3,738.34	1,378.05	2,360.29
MPHENOL CORP CL A NEW	45.0000	11/15/05	01/15/10			1,971.42	894.01	1,077.41
	30.0000	10/13/08	01/15/10			1,314.29	956.77	357.52
	5.0000	10/13/08	09/30/10			245.15	159.47	85.68
	23.0000	10/27/08	09/30/10			1,127.74	542.41	585.33
Security Subtotal						4,658.60	2,552.66	2,105.94
SSURANT INC	25.0000	10/31/08	01/15/10			761.50	624.99	136.51
	40.0000	10/31/08	06/24/10			1,440.74	1,000.01	440.73
	20.0000	12/08/08	06/24/10			720.38	476.80	243.58
	27.0000	05/06/09	11/10/10			969.29	669.04	300.25
	83.0000	05/06/09	12/27/10			3,180.53	2,056.69	1,123.84
Security Subtotal						7,072.44	4,827.53	2,244.91
MERICAN WTR WKS CO INC	85.0000	04/24/08	01/15/10			1,917.57	1,780.81	136.76
	10.0000	06/05/08	01/15/10			225.60	217.38	8.22
	52.0000	06/05/08	08/30/10			1,182.13	1,130.38	51.75
	23.0000	06/05/08	11/02/10			548.58	499.98	48.60
	1.0000	05/26/09	11/02/10			23.86	17.41	6.45
Security Subtotal						3,897.74	3,645.96	251.78



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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AUTOZONE INC NEVADA COM	15.0000	03/14/05	01/15/10			2,327.37	1,325.40	1,001.97
	6.0000	01/04/08	06/21/10			1,178.88	665.37	513.51
	4.0000	01/04/08	08/03/10			825.77	443.58	382.19
	5.0000	01/04/08	09/14/10			1,094.09	554.48	539.61
Security Subtotal						5,426.11	2,988.83	2,437.28
BALL CORP COM	5.0000	05/24/05	01/15/10			257.99	188.32	69.67
	55.0000	10/03/05	01/15/10			2,837.96	2,022.17	815.79
	15.0000	06/06/06	01/15/10			774.00	537.35	236.65
	19.0000	06/06/06	11/01/10			1,202.90	680.64	522.26
Security Subtotal						5,072.85	3,428.48	1,644.37
BB&T CORPORATION	70.0000	05/13/09	12/01/10			1,643.51	1,490.13	153.38
BLOCK H&R INC	105.0000	12/24/08	01/15/10			2,381.65	2,288.50	93.15
	25.0000	04/30/09	07/28/10			388.50	382.22	6.28
Security Subtotal						2,770.15	2,670.72	99.43
BED BATH & BEYOND INC	40.0000	11/25/08	01/15/10			1,627.58	757.69	869.89
BROWN FORMAN CORP CL B	10.0000	03/06/07	01/15/10			539.29	509.51	29.78
CENTURYTEL INC	20.0000	12/30/04	01/15/10			699.39	698.80	0.59
	50.0000	07/06/05	01/15/10			1,748.48	1,700.00	48.48
Security Subtotal						2,447.87	2,398.80	49.07
COMMUNITY HEALTH SYS NEW	50.0000	11/17/06	01/15/10			1,924.97	1,662.04	262.93
CARLISLE COS INC	40.0000	12/16/04	01/06/10			1,403.04	1,276.00	127.04
	75.0000	12/16/04	01/15/10			2,686.47	2,392.50	293.97
	30.0000	12/16/04	02/25/10			1,041.07	957.01	84.06
	20.0000	12/30/04	02/25/10			694.04	651.30	42.74
	5.0000	09/08/08	02/25/10			173.52	165.29	8.23
Security Subtotal						5,998.14	5,442.10	556.04
CLOROX CO DEL COM	30.0000	07/25/05	01/15/10			1,840.18	1,659.58	180.60
	5.0000	07/25/05	08/04/10			324.93	276.60	48.33
	17.0000	12/02/05	08/04/10			1,104.79	936.79	168.00
	33.0000	12/02/05	12/20/10			2,075.73	1,818.47	257.26
Security Subtotal						5,345.63	4,691.44	654.19
CULLEN FRST BKRS PV\$0.01	15.0000	12/06/05	04/09/10			852.76	840.71	12.05

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DEVON ENERGY CORP NEW	15.0000	12/30/04	01/15/10			1,091.23	587.10	504.13
	40.0000	10/09/06	01/15/10			2,909.97	2,510.00	399.97
		Security Subtotal				4,001.20	3,097.10	904.10
ENERGEN CRP COM PV 1CENT	20.0000	05/24/05	01/15/10			961.18	607.51	353.67
	40.0000	04/11/06	01/15/10			1,922.37	1,428.13	494.24
		Security Subtotal				2,883.55	2,035.64	847.91
FORTUNE BRANDS INC	13.0000	12/08/08	12/01/10			787.76	530.21	257.55
GENUINE PARTS CO	23.0000	10/06/06	10/14/10			1,045.57	1,015.05	30.52
KINDER MORGAN MANAGEMENT	65.0000	11/05/07	01/15/10			3,653.60	2,832.09	821.51
	20.0000	11/05/07	05/03/10			1,174.49	871.41	303.08
	1.0000	11/05/07	09/16/10			60.84	42.80	18.04
	21.0000	03/20/08	09/16/10			1,277.70	902.91	374.79
	30.0000	03/20/08	11/30/10			1,914.81	1,267.25	647.56
	11.0000	10/02/08	11/30/10			702.11	474.11	228.00
		Security Subtotal				8,783.55	6,390.57	2,392.98
KIMCO REALTY CORP MD COM	85.0000	01/22/09	05/11/10			1,361.97	1,283.49	78.48
	20.0000	03/02/09	05/11/10			320.47	165.16	155.31
	75.0000	03/02/09	05/18/10			1,143.91	619.39	524.52
	45.0000	03/02/09	09/10/10			698.38	371.64	326.74
	6.0000	04/30/09	09/10/10			93.12	72.33	20.79
		Security Subtotal				3,617.85	2,512.01	1,105.84
KORILLARD INC	25.0000	03/18/08	01/15/10			1,942.73	1,835.34	107.39
	10.0000	03/18/08	08/03/10			763.04	734.15	28.89
		Security Subtotal				2,705.77	2,569.49	136.28
KINCARE HLDGS INC	10.0000	07/13/07	04/21/10			482.10	401.41	80.69
	20.0000	07/25/07	04/21/10			964.21	763.40	200.81
		Security Subtotal				1,446.31	1,164.81	281.50
K&T BANK CORPORATION	2.0000	01/07/09	03/16/10			160.83	99.41	61.42
	15.0000	01/07/09	04/08/10			1,250.76	745.59	505.17
	28.0000	01/07/09	06/18/10			2,539.03	1,391.77	1,147.26
	6.0000	02/02/09	06/18/10			544.09	234.62	309.47
		Security Subtotal				4,494.71	2,471.39	2,023.32
KARRIOTT INTL INC NEW A	40.0000	07/30/08	01/15/10			1,171.59	1,026.04	145.55
KADISON SQUARE GARDEN IN	22.0000	01/04/08	04/19/10			478.37	359.24	119.13



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VC CORMICK NON VTG	30.0000	09/11/09	10/13/10			1,268.10	998.78	269.32
WORTH TRUST CORP	20.0000	09/30/05	01/15/10			1,027.98	1,009.80	18.18
PUBLIC STORAGE \$0.10	10.0000	11/18/08	01/15/10			789.29	620.58	168.71
	7.0000	11/18/08	09/09/10			716.75	434.41	282.34
Security Subtotal						1,506.04	1,054.99	451.05
PG&E CORP	14.0000	07/01/08	06/09/10			559.58	555.56	4.02
	26.0000	07/01/08	06/11/10			1,060.14	1,031.76	28.38
	1.0000	03/02/09	06/11/10			40.78	38.19	2.59
	24.0000	03/02/09	06/14/10			1,003.27	916.61	86.66
Security Subtotal						2,663.77	2,542.12	121.65
PRICE T ROWE GROUP INC	5.0000	10/27/08	01/15/10			267.75	163.32	104.43
PRECISION CASTPARTS	10.0000	06/12/08	01/15/10			1,139.78	1,043.41	96.37
	25.0000	06/27/08	01/15/10			2,849.47	2,448.97	400.50
	5.0000	06/27/08	07/27/10			603.24	489.80	113.44
	2.0000	07/25/08	07/27/10			241.31	187.05	54.26
	8.0000	07/25/08	08/03/10			987.17	748.19	238.98
	11.0000	07/25/08	09/20/10			1,407.66	1,028.76	378.90
	4.0000	07/25/08	09/27/10			517.22	374.10	143.12
	5.0000	10/13/08	09/27/10			646.53	300.54	345.99
	17.0000	10/13/08	10/07/10			2,209.60	1,021.84	1,187.76
	3.0000	10/13/08	10/13/10			391.48	180.32	211.16
	10.0000	09/14/09	10/13/10			1,304.97	959.42	345.55
Security Subtotal						12,298.43	8,782.40	3,516.03
REPUBLIC SERVICES INC	150.0000	12/16/04	01/15/10			4,273.85	3,282.01	991.84
	20.0000	06/30/05	01/15/10			569.85	481.96	87.89
	33.0000	06/30/05	08/03/10			1,064.76	795.25	269.51
Security Subtotal						5,908.46	4,559.22	1,349.24
REGENCY CENTERS CORP	25.0000	10/24/08	01/15/10			909.99	832.11	77.88
J M SMUCKER CO	30.0000	10/10/08	01/15/10			1,852.47	1,212.32	640.15
	35.0000	11/06/08	01/15/10			2,161.23	1,416.47	744.76
	10.0000	11/06/08	02/04/10			608.39	404.71	203.68
	10.0000	11/06/08	12/27/10			658.72	404.71	254.01
	14.0000	03/02/09	12/27/10			922.21	504.84	417.37
Security Subtotal						6,203.02	3,943.05	2,259.97

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CRIPPS NETWORKS	30.0000	12/24/08	01/15/10		1,357.18	627.15	730.03
	5.0000	02/04/09	03/23/10		208.89	104.80	104.09
	25.0000	02/09/09	03/23/10		1,044.49	549.06	495.43
	35.0000	02/09/09	12/06/10		1,814.13	768.70	1,045.43
	30.0000	09/10/09	12/06/10		1,554.97	1,033.65	521.32
		Security Subtotal			5,979.66	3,083.36	2,896.30
HERWIN WILLIAMS	20.0000	07/07/08	01/15/10		1,184.98	956.03	228.95
IGMA ALDRICH CORP	45.0000	05/17/06	01/15/10		2,333.67	1,533.82	799.85
	15.0000	05/17/06	09/29/10		910.29	511.28	399.01
	5.0000	10/13/08	09/29/10		303.43	225.82	77.61
		Security Subtotal			3,547.39	2,270.92	1,276.47
TAPLES INC	75.0000	10/03/07	01/15/10		1,888.47	1,680.92	207.55
	5.0000	12/05/07	01/15/10		125.90	118.37	7.53
	35.0000	12/05/07	05/03/10		830.39	828.60	1.79
		Security Subtotal			2,844.76	2,627.89	216.87
JX COS INC NEW	25.0000	02/14/07	01/15/10		933.98	705.60	228.38
	35.0000	10/30/07	01/15/10		1,307.59	1,001.44	306.15
	36.0000	10/30/07	06/02/10		1,616.41	1,030.05	586.36
		Security Subtotal			3,857.98	2,737.09	1,120.89
IFFANY & CO NEW	5.0000	09/06/06	01/15/10		226.19	156.58	69.61
	55.0000	01/11/08	01/15/10		2,488.18	1,972.12	516.06
	24.0000	01/11/08	12/09/10		1,511.64	860.57	651.07
		Security Subtotal			4,226.01	2,989.27	1,236.74
CF FINANCIAL CORP COM	10.0000	02/03/09	10/28/10		132.99	123.23	9.76
	81.0000	10/28/09	12/21/10		1,132.94	1,002.84	130.10
		Security Subtotal			1,265.93	1,126.07	139.86
F CORPORATION	15.0000	01/10/05	01/15/10		1,117.63	807.55	310.08
	15.0000	01/22/08	03/02/10		1,169.31	1,053.48	115.83
	25.0000	01/22/08	04/12/10		2,098.24	1,755.82	342.42
		Security Subtotal			4,385.18	3,616.85	768.33
ORNADO REALTY TRUST COM	12.0000	01/09/08	09/09/10		1,029.47	937.11	92.36



RONALD H PILCHER TTEE

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VENTAS INC								
	50.0000	11/19/08	01/15/10			2,228.97	1,113.53	1,115.44
	5.0000	11/19/08	04/07/10			238.95	111.36	127.59
	15.0000	01/23/09	04/07/10			716.86	414.53	302.33
	21.0000	01/23/09	06/17/10			1,036.45	580.35	456.10
	9.0000	01/23/09	12/06/10			449.73	248.72	201.01
	45.0000	03/04/09	12/06/10			2,248.70	1,014.19	1,234.51
		Security Subtotal				6,919.66	3,482.68	3,436.98
WABCO HOLDINGS INC								
	24.0000	10/30/07	11/02/10			1,165.33	1,164.90	0.43
		Long Term Capital Gains Subtotal				156,894.24	113,984.72	42,909.52
LONG TERM CAPITAL LOSSES								
ALBEMARLE CORP COM								
	45.0000	09/07/07	01/15/10			1,709.53	1,830.88	(121.35)
AFFILIATED MANAGERS GRP								
	20.0000	01/15/08	01/15/10			1,361.18	1,919.07	(557.89)
	5.0000	01/15/08	12/03/10			462.77	479.77	(17.00)
	30.0000	08/15/08	12/03/10			2,776.65	2,840.93	(64.28)
		Security Subtotal				4,600.60	5,239.77	(639.17)
AUTONATION INC								
	17.0000	11/09/06	01/15/10			326.56	340.10	(13.54)
ALLIANT TECHSYSTEMS INC								
	15.0000	01/09/08	01/15/10			1,316.38	1,579.54	(263.16)
ASSURANT INC								
	15.0000	12/16/04	01/04/10			445.34	462.65	(17.31)
	35.0000	12/30/04	01/04/10			1,039.14	1,058.40	(19.26)
	20.0000	04/12/07	01/04/10			593.80	1,110.41	(516.61)
	20.0000	04/12/07	01/15/10			609.19	1,110.41	(501.22)
	40.0000	09/24/08	01/15/10			1,218.38	2,004.34	(785.96)
		Security Subtotal				3,905.85	5,746.21	(1,840.36)
AMN ELEC POWER CO								
	45.0000	09/21/05	01/15/10			1,612.44	1,766.23	(153.79)
	55.0000	11/01/06	01/15/10			1,970.77	2,288.01	(317.24)
	45.0000	01/22/07	01/15/10			1,612.46	1,889.61	(277.15)
	45.0000	01/22/07	01/26/10			1,605.02	1,889.61	(284.59)
	25.0000	02/14/07	01/28/10			882.31	1,152.95	(270.64)
	30.0000	02/14/07	02/01/10			1,034.14	1,383.55	(349.41)
	5.0000	02/14/07	02/05/10			167.73	230.60	(62.87)
	25.0000	12/05/07	02/05/10			838.69	1,224.99	(386.30)
	30.0000	12/05/07	03/05/10			1,018.48	1,470.00	(451.52)

RONALD H PILCHER TTEE

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AMN ELEC POWER CO							
	15.0000	09/08/08	03/05/10		509.24	569.07	(59.83)
	10.0000	09/08/08	03/12/10		340.20	379.38	(39.18)
	20.0000	09/24/08	03/12/10		680.42	729.96	(49.54)
	50.0000	09/24/08	03/23/10		1,710.51	1,824.91	(114.40)
		Security Subtotal			13,982.41	16,798.87	(2,816.46)
ARROW ELECTRONICS							
	55.0000	12/01/06	01/15/10		1,583.16	1,767.65	(184.49)
	30.0000	09/07/07	01/15/10		863.55	1,235.14	(371.59)
		Security Subtotal			2,446.71	3,002.79	(556.08)
BROOKFIELD PPTYS CRP COM							
	215.0000	12/16/04	01/06/10		2,680.36	3,610.65	(930.29)
	3.0000	12/16/04	01/15/10		37.44	50.39	(12.95)
	22.0000	12/30/04	01/15/10		274.57	381.50	(106.93)
	113.0000	10/10/06	01/15/10		1,410.32	2,706.89	(1,296.57)
	32.0000	01/04/08	01/15/10		399.39	592.56	(193.17)
		Security Subtotal			4,802.08	7,341.99	(2,539.91)
SECTION DICKINSON CO							
	10.0000	01/23/08	01/15/10		761.89	846.10	(84.21)
	25.0000	04/17/08	01/15/10		1,904.72	2,048.43	(143.71)
	20.0000	06/05/08	01/15/10		1,523.79	1,683.61	(159.82)
		Security Subtotal			4,190.40	4,578.14	(387.74)
MR BERKLEY CORP							
	5.0000	10/04/07	01/15/10		124.56	155.31	(30.75)
	80.0000	03/27/08	01/15/10		1,992.98	2,180.00	(187.02)
	30.0000	04/28/08	01/15/10		747.37	778.61	(31.24)
		Security Subtotal			2,864.91	3,113.92	(249.01)
BLOCK H&R INC							
	40.0000	02/18/09	07/08/10		568.70	828.71	(260.01)
	31.0000	04/02/09	07/08/10		440.76	558.43	(117.67)
	44.0000	04/02/09	07/28/10		683.75	792.60	(108.85)
	60.0000	04/30/09	12/30/10		707.56	917.33	(209.77)
		Security Subtotal			2,400.77	3,097.07	(696.30)
BROWN FORMAN CORP CL B							
	20.0000	07/06/07	01/15/10		1,078.59	1,173.52	(94.93)
CABLEVISION NY GRP CL A							
	70.0000	02/07/07	01/15/10		1,884.37	2,100.78	(216.41)
	10.0000	05/31/07	01/15/10		269.20	361.33	(92.13)
	53.0000	05/31/07	06/29/10		1,269.33	1,588.38	(319.05)
		Security Subtotal			3,422.90	4,050.49	(627.59)



RONALD H PILCHER TTEE

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MS ENERGY CORP	60.0000	07/05/07	01/15/10			939.01	1,054.70	(115.69)
	200.0000	07/18/07	01/15/10			3,130.07	3,514.93	(384.86)
		Security Subtotal				4,069.08	4,569.63	(500.55)
VOENTRY HEALTH CARE INC	12.0000	10/06/06	01/15/10			300.96	606.60	(305.64)
	50.0000	12/07/06	01/15/10			1,254.01	2,541.57	(1,287.56)
	38.0000	03/12/08	01/15/10			953.05	1,602.79	(649.74)
	47.0000	03/12/08	12/13/10			1,267.40	1,982.42	(715.02)
		Security Subtotal				3,775.42	6,733.38	(2,957.96)
COMMUNITY HEALTH SYS NEW	20.0000	04/29/08	01/15/10			770.00	776.01	(6.01)
	48.0000	04/29/08	12/17/10			1,802.02	1,862.43	(60.41)
		Security Subtotal				2,572.02	2,638.44	(66.42)
VR ENERGY INC	75.0000	11/27/07	01/15/10			593.31	1,607.68	(1,014.37)
	45.0000	05/07/08	01/15/10			355.99	944.95	(588.96)
		Security Subtotal				949.30	2,552.63	(1,603.33)
INN FINCL CRP OHIO	48.0000	08/06/07	01/15/10			1,286.86	1,852.83	(565.97)
	70.0000	10/30/07	01/15/10			1,876.68	2,800.90	(924.22)
	45.0000	11/08/07	01/15/10			1,206.44	1,759.72	(553.28)
	17.0000	03/03/08	01/15/10			455.78	626.92	(171.14)
	35.0000	03/03/08	04/22/10			1,028.01	1,290.72	(262.71)
	18.0000	03/03/08	11/03/10			533.08	663.80	(130.72)
	22.0000	09/08/08	11/03/10			651.56	693.11	(41.55)
		Security Subtotal				7,038.41	9,688.00	(2,649.59)
CULLEN FRST BKRS PV\$0.01 EQT CORP	45.0000	12/06/05	01/15/10			2,334.57	2,522.12	(187.55)
	30.0000	06/05/08	01/15/10			1,307.08	2,166.11	(859.03)
	30.0000	07/30/08	01/15/10			1,307.08	1,583.33	(276.25)
	20.0000	08/15/08	01/15/10			871.40	1,003.17	(131.77)
		Security Subtotal				3,485.56	4,752.61	(1,267.05)
ENERGEN CRP COM PV 1CENT	35.0000	08/12/08	01/15/10			1,682.09	1,894.71	(212.62)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ORTUNE BRANDS INC	10.0000	08/02/06	01/15/10			441.69	730.96	(289.27)
	30.0000	10/06/06	01/15/10			1,325.08	2,228.58	(903.50)
	30.0000	03/02/07	01/15/10			1,325.08	2,407.40	(1,082.32)
	25.0000	12/21/07	01/15/10			1,104.25	1,849.92	(745.67)
	5.0000	12/21/07	09/30/10			246.58	369.99	(123.41)
	11.0000	03/27/08	09/30/10			542.49	714.06	(171.57)
	23.0000	03/27/08	10/08/10			1,273.85	1,493.04	(219.19)
	6.0000	03/27/08	12/01/10			363.58	389.49	(25.91)
		Security Subtotal				6,622.60	10,183.44	(3,560.84)
ENJUNE PARTS CO	75.0000	04/24/06	01/15/10			2,911.46	3,317.99	(406.53)
ACK HENRY & ASSOC INC	45.0000	11/20/07	01/15/10			1,041.29	1,163.47	(122.18)
	70.0000	12/05/07	01/15/10			1,619.79	1,872.54	(252.75)
		Security Subtotal				2,661.08	3,036.01	(374.93)
ARDEN CORP	10.0000	01/05/07	01/15/10			317.79	352.34	(34.55)
	50.0000	10/03/07	01/15/10			1,588.99	1,641.57	(52.58)
		Security Subtotal				1,906.78	1,993.91	(87.13)
IMCO REALTY CORP MD COM	120.0000	12/08/08	01/15/10			1,632.04	2,048.66	(416.62)
INCARE HLDGS INC	60.0000	06/29/07	01/15/10			2,243.67	2,420.38	(176.71)
	50.0000	07/13/07	01/15/10			1,869.73	2,007.02	(137.29)
		Security Subtotal				4,113.40	4,427.40	(314.00)
&T BANK CORPORATION	28.0000	01/04/08	01/15/10			2,066.65	2,131.08	(64.43)
	37.0000	03/27/08	01/15/10			2,730.94	3,083.14	(352.20)
	18.0000	03/27/08	03/16/10			1,447.42	1,499.92	(52.50)
		Security Subtotal				6,245.01	6,714.14	(469.13)
ARRIOTT INTL INC NEW A	15.0000	03/03/08	01/15/10			439.34	515.67	(76.33)
ADISON SQUARE GARDEN IN	16.0000	05/31/07	04/19/10			347.90	400.68	(52.78)
DRTHN TRUST CORP	10.0000	12/07/06	01/15/10			514.00	579.38	(65.38)
NEOK INC (OKLAHOMA)	45.0000	10/24/07	01/15/10			2,025.87	2,145.54	(119.67)
	15.0000	04/29/08	01/15/10			675.30	723.87	(48.57)
		Security Subtotal				2,701.17	2,869.41	(168.24)

RONALD H PILCHER TTEE

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ONEBEACON INSURANCE GRP	50.0000	11/17/06	01/15/10			661.53	1,337.80	(676.27)
	55.0000	02/21/07	01/15/10			727.69	1,539.41	(811.72)
	120.0000	04/04/07	01/15/10			1,587.69	2,999.83	(1,412.14)
	60.0000	08/07/07	01/15/10			793.85	1,244.28	(450.43)
	2.0000	08/07/07	02/17/10			29.25	41.47	(12.22)
	18.0000	08/07/07	02/18/10			264.30	373.28	(108.98)
	15.0000	08/07/07	02/22/10			225.24	311.08	(85.84)
	15.0000	01/04/08	02/22/10			225.25	324.17	(98.92)
Security Subtotal						4,514.80	8,171.32	(3,656.52)
OLD REPUB INTL CORP	389.0000	12/16/04	01/15/10			4,038.74	7,648.66	(3,609.92)
	31.0000	12/30/04	01/15/10			321.85	627.75	(305.90)
	70.0000	06/29/07	01/15/10			726.78	1,492.68	(765.90)
	60.0000	06/29/07	04/13/10			800.50	1,279.45	(478.95)
	95.0000	11/08/07	04/13/10			1,267.46	1,327.46	(60.00)
	53.0000	11/08/07	06/28/10			679.35	740.59	(61.24)
	107.0000	11/08/07	07/30/10			1,334.32	1,495.14	(160.82)
	55.0000	01/04/08	07/30/10			685.87	802.95	(117.08)
Security Subtotal						9,854.87	15,414.68	(5,559.81)
OMNICOM GROUP COM	40.0000	10/19/07	01/15/10			1,505.58	2,074.22	(568.64)
PPG INDUSTRIES INC SHS	40.0000	05/24/05	01/15/10			2,479.97	2,654.89	(174.92)
PUBLIC STORAGE \$0.10	10.0000	03/03/08	01/15/10			789.29	823.66	(34.37)
PG&E CORP	80.0000	01/25/07	01/15/10			3,583.15	3,702.36	(119.21)
	20.0000	01/25/07	05/12/10			886.05	925.60	(39.55)
	15.0000	06/26/07	05/12/10			664.55	690.30	(25.75)
	35.0000	06/26/07	06/02/10			1,429.54	1,610.70	(181.16)
	10.0000	-06/26/07	-06/09/10			399.69	460.20	(60.51)
Security Subtotal						6,962.98	7,389.16	(426.18)
PRICE T ROWE GROUP INC	40.0000	07/18/07	01/15/10			2,141.97	2,161.54	(19.57)
PRINCIPAL FINANCIAL GRP	10.0000	04/21/06	01/15/10			253.00	505.26	(252.26)
	35.0000	10/03/07	01/15/10			885.50	2,234.39	(1,348.89)
	55.0000	07/18/08	01/15/10			1,391.51	2,170.25	(778.74)
	25.0000	09/08/08	01/15/10			632.51	1,177.80	(545.29)
	15.0000	09/08/08	04/01/10			440.53	706.68	(266.15)
	20.0000	10/02/08	04/01/10			587.38	728.07	(140.69)
Security Subtotal						4,190.43	7,522.45	(3,332.02)

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PEOPLES UNITED FNL INC	75.0000	09/13/07	01/15/10		1,249.48	1,274.99	(25.51)
	15.0000	09/13/07	12/09/10		200.95	255.01	(54.06)
	88.0000	03/27/08	12/09/10		1,178.95	1,529.81	(350.86)
Security Subtotal					2,629.38	3,059.81	(430.43)
REGENCY CENTERS CORP	35.0000	03/14/08	01/15/10		1,273.98	2,066.37	(792.39)
AFEWAY INC NEW	30.0000	10/31/07	01/15/10		638.10	1,009.51	(371.41)
	75.0000	11/09/07	01/15/10		1,595.26	2,348.08	(752.82)
	40.0000	12/05/07	01/15/10		850.81	1,387.55	(536.74)
	80.0000	03/03/08	01/15/10		1,701.63	2,279.83	(578.20)
	20.0000	03/03/08	03/02/10		497.79	569.96	(72.17)
	25.0000	04/29/08	03/02/10		622.25	791.01	(168.76)
	45.0000	04/29/08	03/31/10		1,116.94	1,423.83	(306.89)
	10.0000	07/24/08	03/31/10		248.22	262.00	(13.78)
Security Subtotal					7,271.00	10,071.77	(2,800.77)
EEKAY CORP	15.0000	03/09/07	01/15/10		383.69	755.40	(371.71)
	45.0000	10/03/07	01/15/10		1,151.08	2,633.12	(1,482.04)
	30.0000	01/15/08	01/15/10		767.40	1,395.19	(627.79)
	35.0000	01/15/08	11/12/10		1,115.77	1,627.73	(511.96)
	1.0000	03/27/08	11/12/10		31.88	44.48	(12.60)
Security Subtotal					3,449.82	6,455.92	(3,006.10)
EL AND DATA SYS INC	5.0000	12/30/04	01/15/10		149.31	186.89	(37.58)
	125.0000	10/10/05	01/15/10		3,732.81	4,655.10	(922.29)
	40.0000	12/07/06	01/15/10		1,194.50	1,934.47	(739.97)
	5.0000	01/04/08	01/15/10		149.32	283.96	(134.64)
Security Subtotal					5,225.94	7,060.42	(1,834.48)
YCO ELECTRONICS LTD.	60.0000	06/24/08	01/15/10		1,507.93	2,200.61	(692.68)
	85.0000	08/15/08	01/15/10		2,136.25	2,918.08	(781.83)
	15.0000	09/08/08	01/15/10		376.99	448.22	(71.23)
Security Subtotal					4,021.17	5,566.91	(1,545.74)
' F CORPORATION	15.0000	10/30/07	01/15/10		1,117.64	1,287.93	(170.29)
	15.0000	10/30/07	02/05/10		1,064.99	1,287.93	(222.94)
	5.0000	10/30/07	03/02/10		389.76	429.32	(39.56)
Security Subtotal					2,572.39	3,005.18	(432.79)
ORNADO REALTY TRUST COM	35.0000	11/03/05	01/15/10		2,451.36	2,778.81	(327.45)
	5.0000	01/09/08	01/15/10		350.20	390.46	(40.26)
Security Subtotal					2,801.56	3,169.27	(367.71)



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2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CA ANTECH INC COM	60.0000	04/22/08	01/15/10		1,571.38	1,688.60	(117.22)
	15.0000	04/22/08	02/04/10		372.94	422.16	(49.22)
	20.0000	07/31/08	02/04/10		497.27	586.95	(89.68)
Security Subtotal					2,441.59	2,697.71	(256.12)
ULCAN MATERIALS CO	15.0000	10/30/07	01/15/10		767.09	1,305.63	(538.54)
	5.0000	03/27/08	01/15/10		255.70	337.59	(81.89)
	30.0000	03/27/08	09/21/10		1,131.28	2,025.56	(894.28)
Security Subtotal					2,154.07	3,668.78	(1,514.71)
MINDSTREAM CORP	140.0000	11/10/06	01/15/10		1,485.74	1,886.31	(400.57)
	25.0000	12/07/06	01/15/10		265.32	353.26	(87.94)
	105.0000	12/07/06	01/27/10		1,088.80	1,483.72	(394.92)
Security Subtotal					2,839.86	3,723.29	(883.43)
NABCO HOLDINGS INC	35.0000	08/03/07	01/15/10		1,006.93	1,696.24	(689.31)
	35.0000	08/10/07	01/15/10		1,006.94	1,570.50	(563.56)
	25.0000	08/10/07	07/21/10		906.93	1,121.80	(214.87)
	4.0000	10/30/07	07/21/10		145.11	194.15	(49.04)
Security Subtotal					3,065.91	4,582.69	(1,516.78)
CEL ENERGY INC	175.0000	02/08/07	01/15/10		3,739.79	4,234.06	(494.27)
WASHINGTON POST CO B	5.0000	03/20/07	01/15/10		2,217.17	3,801.60	(1,584.43)
	5.0000	03/20/07	11/02/10		2,001.10	3,801.60	(1,800.50)
Security Subtotal					4,218.27	7,603.20	(3,384.93)
WILLIAMS COMPANIES DEL	30.0000	02/09/06	01/15/10		639.97	663.01	(23.04)
	140.0000	02/28/06	01/15/10		2,986.53	3,009.43	(22.90)
	75.0000	03/02/07	01/15/10		1,599.94	1,978.45	(378.51)
	15.0000	03/02/07	12/13/10		365.22	395.70	(30.48)
	42.0000	05/16/07	12/13/10		1,022.63	1,205.79	(183.16)
	54.0000	05/16/07	12/14/10		1,305.51	1,550.30	(244.79)
Security Subtotal					7,919.80	8,802.68	(882.88)
WILMINGTON TR CORP COM	105.0000	03/18/05	01/15/10		1,472.35	3,743.21	(2,270.86)
	65.0000	03/18/05	12/06/10		262.97	2,317.23	(2,054.26)
	45.0000	10/11/06	12/06/10		182.06	2,011.23	(1,829.17)
	75.0000	01/07/09	12/06/10		303.45	1,559.86	(1,256.41)
Security Subtotal					2,220.83	9,631.53	(7,410.70)



BENJAMIN F BRADY CHARITABLE FOUNDATION

Merrill Lynch

Bank of America Corporation

Account No.
29S-16540

Taxpayer No.
XX-XXX3726

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired		Date Liquidated		Amortization/Accretion		Sales Price
		Cover of Short		Short Sale		Year-to-Date	Life-to-Date	
/ESTAR ENERGY INC	25.0000	12/29/04		01/15/10				554.26
	15.0000	12/30/04		01/15/10				332.56
	60.0000	01/06/05		01/15/10				1,330.24
	55.0000	10/04/05		01/15/10				1,219.39
Security Subtotal								3,436.45
Long Term Capital Losses Subtotal								196,770.62

ET LONG TERM CAPITAL GAIN/LOSS

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

Our Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the latest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
SHORT TERM CAPITAL GAINS								
POLLO GROUP INC CL A	96.0000	11/04/09	01/15/10			5,792.57	5,515.19	277.38
	43.0000	11/04/09	03/12/10			2,705.92	2,470.35	235.57
		Security Subtotal				8,498.49	7,985.54	512.95
LTERA CORP COM	147.0000	09/10/09	01/15/10			3,182.51	3,019.33	163.18
	108.0000	09/10/09	06/21/10			2,827.41	2,218.29	609.12
	162.0000	01/29/10	09/30/10			4,895.29	3,579.07	1,316.22
		Security Subtotal				10,905.21	8,816.69	2,088.52
DVANCE AUTO PARTS INC ROADCOM CORP CALIF CL A	27.0000	03/12/10	11/17/10			1,758.48	1,138.54	619.94
	294.0000	04/29/09	01/15/10			8,782.34	6,792.17	1,990.17
	41.0000	06/19/09	01/15/10			1,224.75	1,048.03	176.72
	92.0000	06/19/09	05/11/10			3,080.16	2,351.68	728.48
	2.0000	06/25/09	05/11/10			66.97	49.15	17.82
	59.0000	06/25/09	06/08/10			1,856.54	1,450.12	406.42
	83.0000	06/25/09	06/22/10			2,988.06	2,040.00	948.06
		Security Subtotal				17,998.82	13,731.15	4,267.67



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BIOGEN IDEC INC	134.0000	09/10/09	01/15/10		7,250.91	6,795.58	455.33
	37.0000	10/26/09	01/15/10		2,002.12	1,619.81	382.31
	41.0000	10/26/09	06/24/10		2,023.37	1,794.94	228.43
	9.0000	10/26/09	08/12/10		503.53	394.01	109.52
	22.0000	12/17/09	08/12/10		1,230.86	1,090.60	140.26
	78.0000	12/17/09	11/05/10		4,875.65	3,866.66	1,008.99
	78.0000	12/17/09	12/15/10		5,149.81	3,866.65	1,283.16
Security Subtotal					23,036.25	19,428.25	3,608.00
BARD C R INC	47.0000	04/24/09	01/15/10		3,876.52	3,339.17	537.35
BED BATH & BEYOND INC	113.0000	07/17/09	01/15/10		4,645.38	3,689.86	955.52
CORE LAB N.V. COM	65.0000	06/29/09	01/15/10		7,976.70	5,697.96	2,278.74
	20.0000	06/29/09	06/24/10		3,046.91	1,753.22	1,293.69
Security Subtotal					11,023.61	7,451.18	3,572.43
CITRIX SYSTEMS INC COM	109.0000	08/19/09	01/15/10		4,716.38	3,793.83	922.55
COACH INC	75.0000	01/29/10	06/18/10		3,240.10	2,638.24	601.86
C.H. ROBINSON WORLDWIDE,	52.0000	08/20/09	01/15/10		2,987.88	2,891.14	96.74
	44.0000	08/20/09	07/29/10		2,859.72	2,446.36	413.36
Security Subtotal					5,847.60	5,337.50	510.10
CAREFUSION CORP SHS	139.0000	10/05/09	01/15/10		3,572.32	2,955.26	617.06
	94.0000	10/05/09	06/24/10		2,241.93	1,998.53	243.40
Security Subtotal					5,814.25	4,953.79	860.46
CHATTEM INC	53.0000	02/23/09	01/04/10		4,935.15	3,285.09	1,650.06
	58.0000	05/04/09	01/04/10		5,400.74	3,254.73	2,146.01
	45.0000	10/27/09	01/04/10		4,190.23	2,895.61	1,294.62
Security Subtotal					14,526.12	9,435.43	5,090.69
DRIL QUIP	114.0000	12/11/09	01/15/10		6,344.21	6,068.53	275.68
ENERGIZER HLDGS INC COM	88.0000	11/05/09	09/29/10		5,983.87	4,838.43	1,145.44
ECOLAB INC	182.0000	03/16/09	01/15/10		8,401.10	5,970.43	2,430.67
EMDEON INC CL A	254.0000	10/27/09	01/15/10		3,950.11	3,893.92	56.19
	21.0000	10/28/09	01/15/10		326.59	319.93	6.66
Security Subtotal					4,276.70	4,213.85	62.85
FLIR SYSTEMS INC	61.0000	02/23/09	01/15/10		1,900.14	1,242.30	657.84

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HANSEN NATURAL CORP	10.0000	06/19/09	01/15/10			408.80	309.86	98.94
	46.0000	06/19/09	02/26/10			1,880.69	1,425.35	455.34
	63.0000	05/11/10	12/14/10			3,149.06	2,504.04	645.02
		Security Subtotal				5,438.55	4,239.25	1,199.30
INTERCONTINENTAL EXCHANGE	84.0000	08/04/09	01/15/10			9,093.72	7,819.59	1,274.13
	28.0000	08/04/09	03/12/10			3,112.74	2,606.53	506.21
	4.0000	08/04/09	05/10/10			475.58	372.37	103.21
	16.0000	08/19/09	05/10/10			1,902.35	1,437.65	464.70
		Security Subtotal				14,584.39	12,236.14	2,348.25
J CREW GROUP INC	186.0000	10/20/10	11/23/10			8,186.14	6,325.49	1,860.65
	59.0000	10/27/10	11/23/10			2,596.69	1,883.67	713.02
		Security Subtotal				10,782.83	8,209.16	2,573.67
KENNAMETAL INC	277.0000	07/08/09	01/15/10			7,707.48	4,758.69	2,948.79
	67.0000	07/08/09	05/17/10			1,979.20	1,151.02	828.18
		Security Subtotal				9,686.68	5,909.71	3,776.97
AMAR ADVERTISING CL A	141.0000	03/16/09	01/15/10			4,444.27	1,001.64	3,442.63
MILLIPORE CORP	77.0000	03/16/09	01/15/10			5,618.62	4,291.35	1,327.27
	33.0000	03/16/09	02/23/10			2,920.81	1,839.15	1,081.66
	1.0000	11/11/09	02/23/10			88.51	69.03	19.48
	33.0000	11/11/09	03/01/10			3,455.27	2,278.31	1,176.96
	33.0000	11/11/09	03/19/10			3,478.63	2,278.31	1,200.32
		Security Subtotal				15,561.84	10,756.15	4,805.69
NETFLIX COM INC	5.0000	05/18/09	04/20/10			428.04	192.88	235.16
	34.0000	05/18/09	04/27/10			3,481.22	1,311.59	2,169.63
	24.0000	05/18/09	05/14/10			2,476.10	925.83	1,550.27
		Security Subtotal				6,385.36	2,430.30	3,955.06
NETAPP INC	47.0000	04/28/10	12/14/10			2,566.23	1,659.07	907.16
NETSMART INC	103.0000	01/30/09	01/15/10			2,739.00	1,952.98	786.02
	75.0000	05/18/09	01/15/10			1,994.43	1,681.92	312.51
	57.0000	05/18/09	03/12/10			1,758.25	1,278.26	479.99
	10.0000	06/19/09	03/12/10			308.47	206.54	101.93
	59.0000	06/19/09	04/09/10			1,885.92	1,218.59	667.33
		Security Subtotal				8,686.07	6,338.29	2,347.78
OLO RALPH LAUREN CORP A	83.0000	10/05/09	01/15/10			6,956.14	6,264.84	691.30
PEOPLES UNITED FNL INC	251.0000	02/24/09	01/15/10			4,184.15	4,026.79	157.36



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CHWEITZER MAUDIT INTL	62.0000	12/15/09	01/15/10		4,922.12	4,284.20	637.92
	40.0000	04/07/10	12/17/10		2,491.98	2,054.20	437.78
	54.0000	08/05/10	12/17/10		3,364.19	2,443.12	921.07
					<u>10,778.29</u>	<u>8,781.52</u>	<u>1,996.77</u>
TARWOOD HOTELS AND HIRE PLC-ADR	74.0000	01/30/09	01/15/10		2,911.87	1,119.16	1,792.71
	80.0000	03/25/09	01/15/10		4,775.13	2,806.58	1,968.55
	47.0000	06/19/09	01/15/10		2,805.40	1,934.69	870.71
	45.0000	06/19/09	01/21/10		2,753.29	1,852.37	900.92
	120.0000	10/13/09	01/21/10		7,342.12	5,958.34	1,383.78
					<u>17,675.94</u>	<u>12,551.98</u>	<u>5,123.96</u>
LM CORP	459.0000	10/08/09	01/15/10		5,044.40	4,169.32	875.08
ALESFORCE COM INC	80.0000	06/19/09	01/15/10		5,501.53	3,244.40	2,257.13
STAPLES INC	354.0000	06/11/09	01/15/10		9,026.93	7,226.98	1,799.95
ALECRIS BIOTHERAPEUTICS	131.0000	10/05/09	01/15/10		3,108.16	2,932.79	175.37
TIFFANY & CO NEW	112.0000	07/17/09	01/15/10		5,022.27	3,095.16	1,927.11
	118.0000	08/07/09	01/15/10		5,291.32	3,634.08	1,657.24
	13.0000	08/19/09	01/15/10		582.95	389.90	193.05
	59.0000	08/19/09	01/15/10		2,673.85	1,769.54	904.31
	78.0000	08/19/09	01/22/10		3,237.94	2,339.41	898.53
					<u>16,808.33</u>	<u>11,228.09</u>	<u>5,580.24</u>
URBAN OUTFITTERS INC	60.0000	03/16/09	01/15/10		1,979.37	1,029.61	949.76
	7.0000	05/04/09	01/15/10		230.93	140.91	90.02
	88.0000	05/04/09	02/04/10		2,707.93	1,771.53	936.40
					<u>4,918.23</u>	<u>2,942.05</u>	<u>1,976.18</u>
ERISK ANALYTICS INC	143.0000	12/09/09	01/15/10		4,122.64	4,070.97	51.67
ILINX INC	80.0000	01/25/10	06/17/10		2,102.91	1,942.53	160.38
					<u>314,068.97</u>	<u>237,353.84</u>	<u>76,715.13</u>
SHORT TERM CAPITAL LOSSES							
APOLLO GROUP INC CL A	23.0000	11/04/09	05/19/10		1,282.60	1,321.36	(38.76)
	63.0000	12/15/09	05/19/10		3,513.21	3,871.19	(357.98)
					<u>4,795.81</u>	<u>5,192.55</u>	<u>(396.74)</u>
CHARLES RIVER LABS INTL	169.0000	01/15/10	08/12/10		5,106.48	6,281.92	(1,175.44)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FORMFACTOR INC	141.0000	12/15/09	09/02/10			1,030.82	2,958.57	(1,927.75)
	293.0000	01/15/10	09/02/10			2,142.06	5,314.79	(3,172.73)
		Security Subtotal				3,172.88	8,273.36	(5,100.48)
AMESTOP CORP NEW CL A	263.0000	03/16/09	01/15/10			5,404.71	6,627.49	(1,222.78)
	38.0000	12/09/09	01/15/10			780.91	803.82	(22.91)
		Security Subtotal				6,185.62	7,431.31	(1,245.69)
RAC MARRIOTT INTL INC	23783.0000	12/16/09	02/02/10			4.76	6.42	(1.66)
ORTHN TRUST CORP	96.0000	03/16/09	01/15/10			4,930.50	5,610.87	(680.37)
	87.0000	04/24/09	01/15/10			4,468.27	4,827.97	(359.70)
	13.0000	06/25/09	01/15/10			667.68	690.93	(23.25)
		Security Subtotal				10,066.45	11,129.77	(1,063.32)
ETROHAWK ENERGY CORP	232.0000	05/14/10	11/16/10			4,111.92	4,608.94	(497.02)
UJANTA SERVICES INC	204.0000	12/17/09	01/15/10			3,911.14	4,268.31	(357.17)
D AMERITRADE HLDG CORP	282.0000	08/04/09	01/15/10			5,163.38	5,356.61	(193.23)
ALECRIS BIOTHEAPEUTICS	81.0000	10/05/09	07/29/10			1,765.98	1,813.41	(47.43)
	90.0000	10/05/09	08/20/10			2,001.95	2,014.89	(12.94)
	130.0000	02/02/10	08/20/10			2,891.72	3,027.30	(135.58)
		Security Subtotal				6,659.65	6,855.60	(195.95)
		Short Term Capital Losses Subtotal				49,178.09	59,404.79	(10,226.70)
								66,488.42
ONG TERM CAPITAL GAINS								
MPHENOL CORP CL A NEW	92.0000	08/09/07	01/15/10			4,063.67	3,184.72	878.95
	98.0000	01/17/08	01/15/10			4,328.71	3,660.30	668.41
		Security Subtotal				8,392.38	6,845.02	1,547.36

ET SHORT TERM CAPITAL GAIN (LOSS)

ONG TERM CAPITAL GAINS

MPHENOL CORP CL A NEW

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AMERICAN TOWER CORP CL A	80.0000	05/23/06	01/15/10			3,565.59	2,358.27	1,207.32
	150.0000	01/07/08	01/15/10			6,685.49	5,852.88	832.61
	12.0000	01/23/08	01/15/10			534.84	422.46	112.38
	68.0000	01/23/08	10/08/10			3,428.58	2,393.98	1,034.60
	28.0000	11/10/08	10/08/10			1,411.77	828.30	583.47
	65.0000	11/10/08	12/10/10			3,278.15	1,922.85	1,355.30
	56.0000	11/10/08	12/15/10			2,809.24	1,656.60	1,152.64
	93.0000	05/18/09	12/15/10			4,665.36	2,757.98	1,907.38
		Security Subtotal				26,379.02	18,193.32	8,185.70
	82.0000	09/10/09	09/30/10			2,477.86	1,684.26	793.60
ALTERA CORP COM ALLIANT TECHSYSTEMS INC	25.0000	12/16/04	01/15/10			2,215.72	1,636.09	579.63
	15.0000	12/30/04	01/15/10			1,329.43	975.30	354.13
	28.0000	11/03/06	01/15/10			2,481.61	2,174.74	306.87
		Security Subtotal				6,026.76	4,786.13	1,240.63
AVON PROD INC	259.0000	10/30/08	01/15/10			8,332.62	5,485.44	2,847.18
	45.0000	10/30/08	10/12/10			1,545.71	953.07	592.64
	65.0000	01/30/09	10/12/10			2,232.71	1,332.76	899.95
		Security Subtotal				12,111.04	7,771.27	4,339.77
BROADCOM CORP CALIF CL A	2.0000	06/25/09	12/14/10			91.15	49.16	41.99
	50.0000	10/23/09	12/14/10			2,278.77	1,420.18	858.59
		Security Subtotal				2,369.92	1,469.34	900.58
	15.0000	06/29/09	07/07/10			2,325.36	1,314.92	1,010.44
CORE LAB N.V. COM COGNIZANT TECH SOLUTIONS A	84.0000	04/14/08	01/15/10			4,024.38	2,265.56	1,758.82
	13.0000	10/14/08	01/15/10			622.83	267.76	355.07
	42.0000	10/14/08	11/17/10			2,608.95	865.09	1,743.86
	88.0000	10/14/08	12/16/10			6,157.75	1,812.56	4,345.19
		Security Subtotal				13,413.91	5,210.97	8,202.94
CROWN CASTLE INTL CORP CB RICHARD ELLIS GR INC CHARLES RIVER LABS INTL	163.0000	12/16/04	01/15/10			6,370.37	2,666.68	3,703.69
	105.0000	09/19/08	10/15/10			2,048.86	1,540.12	508.74
	81.0000	11/10/08	01/15/10			3,005.13	2,233.25	771.88
	20.0000	11/10/08	06/25/10			716.80	551.43	165.37
	150.0000	06/23/09	06/25/10			5,376.02	4,808.95	567.07
		Security Subtotal				9,097.95	7,593.63	1,504.32

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
COACH INC	173.0000	07/30/08	01/15/10			6,500.00	4,501.66	1,998.34
	37.0000	07/30/08	04/19/10			1,540.32	962.79	577.53
	29.0000	09/08/08	04/19/10			1,207.29	869.22	338.07
	55.0000	09/08/08	04/27/10			2,321.90	1,648.52	673.38
	37.0000	09/08/08	05/18/10			1,489.38	1,109.00	380.38
	74.0000	09/08/08	06/18/10			3,196.89	2,218.03	978.86
		Security Subtotal				16,255.78	11,309.22	4,946.56
CONTINENTAL RESOURCES	45.0000	12/21/07	01/08/10			2,007.86	1,108.65	899.21
	17.0000	01/28/08	01/08/10			758.53	400.35	358.18
	74.0000	01/28/08	01/15/10			3,165.68	1,742.69	1,422.99
	24.0000	01/28/08	05/07/10			1,080.20	565.21	514.99
	75.0000	09/25/08	05/07/10			3,375.64	3,354.87	20.77
		Security Subtotal				10,387.91	7,171.77	3,216.14
CAMERON INTL CORP	54.0000	09/08/08	12/10/10			2,668.01	2,335.88	332.13
CHATTEM INC	29.0000	08/21/07	01/04/10			2,700.36	1,648.27	1,052.09
	37.0000	03/07/08	01/04/10			3,445.29	2,682.93	762.36
	75.0000	06/03/08	01/04/10			6,983.71	4,357.73	2,625.98
		Security Subtotal				13,129.36	8,688.93	4,440.43
DICKS SPORTING GOODS INC	34.0000	06/10/08	01/15/10			806.13	774.35	31.78
	147.0000	06/24/08	01/15/10			3,485.33	2,795.82	689.51
		Security Subtotal				4,291.46	3,570.17	721.29
EQUINIX INC	27.0000	02/01/08	01/15/10			2,760.71	2,022.04	738.67
	36.0000	03/18/08	01/15/10			3,680.96	2,213.61	1,467.35
	37.0000	03/25/08	01/15/10			3,783.21	2,442.19	1,341.02
	3.0000	03/25/08	10/06/10			210.05	198.02	12.03
		Security Subtotal				10,434.93	6,875.86	3,559.07
ENERGIZER HLDGS INC COM	19.0000	11/10/08	01/15/10			1,216.01	783.29	432.72
	34.0000	11/10/08	09/17/10			2,347.49	1,401.68	945.81
	46.0000	11/10/08	09/29/10			3,127.93	1,896.39	1,231.54
		Security Subtotal				6,691.43	4,081.36	2,610.07
COLAB INC	8.0000	05/18/09	10/08/10			413.05	292.43	120.62
	33.0000	05/18/09	10/18/10			1,709.71	1,206.27	503.44
		Security Subtotal				2,122.76	1,498.70	624.06
ILIR SYSTEMS INC	35.0000	04/14/08	01/15/10			1,090.23	1,024.67	65.56



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GLOBAL PMTS INC GEORGIA	7.0000	04/30/07	01/15/10		328.19	269.49	58.70
	81.0000	05/18/07	01/15/10		3,797.65	3,242.01	555.64
	105.0000	01/07/08	01/15/10		4,922.89	3,933.01	989.88
	33.0000	01/08/08	01/15/10		1,547.20	1,221.14	326.06
Security Subtotal					10,595.93	8,665.65	1,930.28
HANSEN NATURAL CORP	198.0000	08/06/08	01/15/10		8,094.15	4,333.59	3,760.56
	33.0000	06/19/09	07/29/10		1,369.33	1,022.54	346.79
	17.0000	06/19/09	09/24/10		785.34	526.77	258.57
	22.0000	08/04/09	09/24/10		1,016.34	719.20	297.14
	62.0000	08/04/09	12/07/10		3,275.10	2,026.85	1,248.25
	27.0000	11/06/09	12/07/10		1,426.26	930.48	495.78
	28.0000	11/06/09	12/09/10		1,417.58	964.94	452.64
	38.0000	11/06/09	12/14/10		1,899.42	1,309.56	589.86
Security Subtotal					19,283.52	11,833.93	7,449.59
MARRIOTT INTL INC NEW A	162.0000	10/14/08	01/15/10		4,759.91	3,207.11	1,552.80
	62.0000	10/14/08	02/10/10		1,635.22	1,227.42	407.80
	140.0000	01/30/09	02/10/10		3,692.46	2,257.43	1,435.03
Security Subtotal					10,087.59	6,691.96	3,395.63
NETFLIX COM INC	31.0000	05/02/08	01/15/10		1,594.31	967.39	626.92
	98.0000	06/24/08	01/15/10		5,040.09	2,836.84	2,203.25
	31.0000	06/24/08	03/03/10		2,093.93	897.37	1,196.56
	45.0000	06/24/08	04/20/10		3,852.34	1,302.64	2,549.70
	28.0000	05/18/09	08/13/10		3,696.06	1,080.15	2,615.91
Security Subtotal					16,276.73	7,084.39	9,192.34
PETSMART INC	142.0000	01/02/09	01/15/10		3,776.09	2,636.93	1,139.16
LO RALPH LAUREN CORP A	26.0000	10/05/09	12/21/10		2,961.59	1,962.48	999.11
PEOPLES UNITED FNL INC	263.0000	01/12/09	01/15/10		4,384.17	4,320.98	63.19
ROCKWELL AUTOMATION INC	27.0000	05/02/08	12/14/10		1,942.24	1,538.69	403.55
ST JUDE MEDICAL INC	6.0000	01/02/09	01/15/10		229.27	200.86	28.41
	88.0000	01/02/09	04/27/10		3,567.47	2,946.09	621.38
	24.0000	01/02/09	07/23/10		861.95	803.48	58.47
Security Subtotal					4,658.69	3,950.43	708.26
SCHEIN (HENRY) INC COM	59.0000	05/23/08	01/15/10		3,276.23	3,224.38	51.85
	9.0000	06/06/08	01/15/10		499.77	497.79	1.98
Security Subtotal					3,776.00	3,722.17	53.83

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TARWOOD HOTELS AND	20.0000	11/10/08	01/15/10		786.98	359.89	427.09
	123.0000	01/30/09	02/02/10		4,274.70	1,860.23	2,414.47
		Security Subtotal			5,061.68	2,220.12	2,841.56
ALESFORCE COM INC	21.0000	06/19/09	07/29/10		2,059.91	851.66	1,208.25
	19.0000	06/19/09	12/14/10		2,664.41	770.54	1,893.87
		Security Subtotal			4,724.32	1,622.20	3,102.12
W TELECOM INC	72.0000	10/24/08	01/15/10		1,220.39	380.83	839.56
WESTERN UN CO	189.0000	11/10/08	01/15/10		3,723.35	2,876.22	847.13
WHITING PETROLEUM CORP	44.0000	02/15/08	01/15/10		3,196.56	2,507.49	689.07
	35.0000	03/06/08	01/15/10		2,542.72	2,120.80	421.92
		Security Subtotal			5,739.28	4,628.29	1,110.99
		Long Term Capital Gains Subtotal			256,296.87	169,767.49	86,529.38

ONG TERM CAPITAL LOSSES

MYLIN PHARMACEUTLS INC	62.0000	10/05/07	01/15/10		996.33	3,096.83	(2,100.50)
	135.0000	11/05/07	01/15/10		2,169.43	5,651.61	(3,482.18)
	39.0000	11/30/07	01/15/10		626.72	1,486.36	(859.64)
	164.0000	03/07/08	01/15/10		2,635.48	3,978.62	(1,343.14)
	11.0000	03/07/08	01/29/10		198.09	266.86	(68.77)
	99.0000	05/01/08	01/29/10		1,782.87	2,765.08	(982.21)
	108.0000	05/01/08	10/20/10		1,082.38	3,016.47	(1,934.09)
	66.0000	06/10/08	10/20/10		661.45	1,839.37	(1,177.92)
	233.0000	01/02/09	10/20/10		2,335.14	2,529.91	(194.77)
		Security Subtotal			12,487.89	24,631.11	(12,143.22)
ARD C R INC	3.0000	04/24/08	01/15/10		247.43	281.67	(34.24)
	45.0000	06/13/08	01/15/10		3,711.55	4,028.12	(316.57)
		Security Subtotal			3,958.98	4,309.79	(350.81)
B RICHARD ELLIS GR INC	127.0000	09/25/07	01/15/10		1,685.26	3,587.17	(1,901.91)
	50.0000	10/22/07	01/15/10		663.49	1,188.79	(525.30)
	210.0000	10/23/07	01/15/10		2,786.66	5,300.48	(2,513.82)
	167.0000	10/31/07	01/15/10		2,216.06	4,102.97	(1,886.91)
	79.0000	11/13/07	01/15/10		1,048.31	1,651.26	(602.95)
	163.0000	11/27/07	01/15/10		2,162.99	3,296.97	(1,133.98)
	71.0000	01/02/08	01/15/10		942.17	1,525.87	(583.70)
	25.0000	01/02/08	03/25/10		363.45	537.28	(173.83)



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CB RICHARD ELLIS GR INC								
	147.0000	01/08/08	03/25/10			2,137.11	2,768.12	(631.01)
	28.0000	01/08/08	04/08/10			453.91	527.27	(73.36)
	125.0000	05/02/08	04/08/10			2,026.42	2,929.81	(903.39)
	50.0000	05/02/08	10/15/10			975.64	1,171.93	(196.29)
		Security Subtotal				17,461.47	28,587.92	(11,126.45)
CHARLES RIVER LABS INTL								
	24.0000	05/01/07	01/15/10			890.40	1,143.27	(252.87)
	34.0000	01/28/08	01/15/10			1,261.40	2,142.15	(880.75)
	89.0000	02/01/08	01/15/10			3,301.92	5,537.26	(2,235.34)
	30.0000	03/24/08	01/15/10			1,113.01	1,765.80	(652.79)
	8.0000	06/23/09	08/12/10			241.72	256.48	(14.76)
		Security Subtotal				6,808.45	10,844.96	(4,036.51)
CAMERON INTL CORP								
	69.0000	05/15/08	01/15/10			2,878.67	3,637.29	(758.62)
	87.0000	05/20/08	01/15/10			3,629.64	4,822.30	(1,192.66)
	49.0000	06/12/08	01/15/10			2,044.28	2,649.60	(605.32)
	48.0000	07/03/08	01/15/10			2,002.57	2,547.40	(544.83)
	10.0000	07/03/08	12/10/10			494.07	530.72	(36.65)
		Security Subtotal				11,049.23	14,187.31	(3,138.08)
EQUINIX INC								
	23.0000	09/19/08	10/06/10			1,610.43	1,821.62	(211.19)
ENERGIZER HLDGS INC COM								
	64.0000	06/13/08	01/15/10			4,096.00	5,022.06	(926.06)
	46.0000	06/24/08	01/15/10			2,944.01	3,443.81	(499.80)
		Security Subtotal				7,040.01	8,465.87	(1,425.86)
FLIR SYSTEMS INC								
	142.0000	09/16/08	01/15/10			4,423.26	4,775.39	(352.13)
FORTUNE BRANDS INC								
	5.0000	10/11/05	01/15/10			221.21	388.25	(167.04)
	25.0000	12/09/05	01/15/10			1,106.05	1,903.91	(797.86)
	30.0000	05/01/06	01/15/10			1,327.26	2,397.67	(1,070.41)
	25.0000	06/07/06	01/15/10			1,106.05	1,837.16	(731.11)
	31.0000	03/14/07	01/15/10			1,371.51	2,397.50	(1,025.99)
	10.0000	03/14/07	10/08/10			558.52	773.40	(214.88)
	52.0000	04/27/07	10/08/10			2,904.35	4,111.83	(1,207.48)
	50.0000	08/14/07	10/08/10			2,792.65	4,149.97	(1,357.32)
	48.0000	01/07/08	10/08/10			2,680.95	3,432.63	(751.68)
		Security Subtotal				14,068.55	21,392.32	(7,323.77)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FORMFACTOR INC	68.0000	07/03/07	01/15/10			1,200.36	2,615.63	(1,415.27)
	232.0000	10/25/07	01/15/10			4,095.35	8,193.34	(4,097.99)
	76.0000	02/04/08	01/15/10			1,341.59	2,015.35	(673.76)
	71.0000	02/04/08	09/02/10			519.06	1,882.77	(1,363.71)
Security Subtotal						7,156.36	14,707.09	(7,550.73)
IRON MOUNTAIN INC NEW	84.0000	01/22/07	01/15/10			2,080.69	2,220.64	(139.95)
	191.0000	06/18/07	01/15/10			4,731.10	5,043.03	(311.93)
	132.0000	03/11/08	01/15/10			3,269.66	3,639.90	(370.24)
	1.0000	07/08/08	01/15/10			24.78	25.60	(0.82)
	147.0000	07/08/08	12/13/10			3,507.35	3,764.19	(256.84)
Security Subtotal						13,613.58	14,693.36	(1,079.78)
LINEAR TECHNOLOGY CORP	66.0000	05/26/05	01/15/10			1,921.41	2,513.55	(592.14)
	114.0000	05/01/06	01/15/10			3,318.81	4,066.74	(747.93)
Security Subtotal						5,240.22	6,580.29	(1,340.07)
NEWELL RUBBERMAID INC	43.0000	06/18/07	01/15/10			652.80	1,262.22	(609.42)
	49.0000	07/19/07	01/15/10			743.88	1,424.66	(680.78)
	190.0000	08/13/07	01/15/10			2,884.48	5,089.26	(2,204.78)
Security Subtotal						4,281.16	7,776.14	(3,494.98)
ROCKWELL AUTOMATION INC	59.0000	05/02/08	01/15/10			2,814.26	3,362.30	(548.04)
ROPER INDUSTRIES INC COM	36.0000	04/24/07	01/15/10			1,860.09	2,038.83	(178.74)
	6.0000	04/26/07	01/15/10			310.02	342.46	(32.44)
Security Subtotal						2,170.11	2,381.29	(211.18)
ST JUDE MEDICAL INC	132.0000	09/27/07	01/15/10			5,043.72	5,910.83	(867.11)
	40.0000	03/17/08	01/15/10			1,528.40	1,632.50	(104.10)
	128.0000	05/22/08	01/15/10			4,890.87	5,172.65	(281.78)
	32.0000	07/22/09	07/23/10			1,149.27	1,186.30	(37.03)
Security Subtotal						12,612.26	13,902.28	(1,290.02)
SCHEIN (HENRY) INC COM	59.0000	05/07/08	01/15/10			3,276.22	3,311.55	(35.33)
SCHWEITZER MAUDIT INTL	35.0000	12/15/09	12/16/10			2,168.58	2,418.50	(249.92)
	48.0000	12/15/09	12/17/10			2,990.37	3,316.81	(326.44)
Security Subtotal						5,158.95	5,735.31	(576.36)





BENJAMIN F. BRADY CHARITABLE FOUNDATION

Merrill Lynch
Bank of America Corporation

Account No.
29S-16541

Taxpayer No.
XX-XXX3726

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price
W TELECOM INC	9.0000	05/09/08	01/15/10		152.54
	172.0000	05/13/08	01/15/10		2,915.36
	205.0000	05/23/08	01/15/10		3,474.71
					<u>6,542.61</u>
					Security Subtotal
WESTERN UN CO	32.0000	04/18/08	01/15/10		630.40
					Long Term Capital Losses Subtotal
					142,404.40

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS							
APARTMENT INVT & MGMT CO							
	25 0000	01/06/10	04/28/10		548.29	419.68	128.61
	52 0000	01/06/10	05/17/10		1,089.46	872.95	216.51
	15 0000	03/26/10	05/17/10		314.27	280.03	34.24
	6.0000	06/08/10	07/14/10		124.07	118.78	5.29
	53 0000	06/08/10	10/14/10		1,210.10	1,049.21	160.89
	45.0000	06/08/10	10/22/10		1,053.55	890.83	162.72
	6 0000	08/17/10	10/22/10		140.47	123.25	17.22
	23 0000	09/16/10	10/22/10		538.50	510.97	27.53
					5,018.71	4,265.70	753.01
Security Subtotal							
AMB PROPERTY CORP							
	6.0000	05/06/10	10/04/10		159.65	158.61	1.04
	8.0000	05/06/10	10/06/10		213.03	211.48	1.55
	37.0000	05/06/10	10/29/10		1,044.76	978.10	66.66
	28 0000	05/06/10	11/30/10		818.69	740.18	78.51
	5 0000	05/06/10	12/07/10		159.42	132.18	27.24
	15 0000	05/06/10	12/14/10		464.39	396.52	67.87
	4.0000	06/23/10	12/14/10		123.84	100.56	23.28
	1.0000	07/09/10	12/14/10		30.96	24.46	6.50
	16 0000	07/09/10	12/15/10		495.03	391.36	103.67
					3,509.77	3,133.45	376.32
Security Subtotal							

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ALEXANDRIA REAL EST EQTS								
	2.0000	05/17/10	06/14/10			146.16	133.59	12.57
	10.0000	05/17/10	06/16/10			722.83	667.98	54.85
	15.0000	05/17/10	06/23/10			1,041.48	1,001.98	39.50
	1.0000	06/08/10	06/23/10			69.44	64.65	4.79
	8.0000	07/06/10	08/02/10			560.71	489.85	70.86
	7.0000	07/06/10	08/11/10			485.99	428.61	57.38
	10.0000	07/06/10	08/31/10			693.95	612.31	81.64
	6.0000	07/06/10	09/07/10			427.83	367.38	60.45
	9.0000	07/14/10	09/07/10			641.74	602.13	39.61
	4.0000	07/22/10	09/07/10			285.23	272.67	12.56
	2.0000	07/22/10	09/08/10			142.91	136.34	6.57
		Security Subtotal				5,218.27	4,777.49	440.78
AVALONBAY CMMUN INC								
	22.0000	02/02/09	01/15/10			1,747.35	1,167.32	580.03
	4.0000	03/20/09	01/15/10			317.70	181.57	136.13
	1.0000	07/20/09	07/09/10			99.18	55.71	43.47
		Security Subtotal				2,164.23	1,404.60	759.63
AMERICAN CAMPUS CMINTYS								
	205.0000	04/15/09	01/15/10			5,546.77	3,803.42	1,743.35
	138.0000	05/13/09	01/15/10			3,733.93	2,937.00	796.93
	5.0000	07/20/09	01/15/10			135.29	117.34	17.95
	23.0000	07/20/09	03/10/10			647.73	539.77	107.96
	2.0000	12/01/09	03/10/10			56.33	54.04	2.29
	5.0000	12/01/09	03/16/10			137.65	135.13	2.52
	58.0000	12/09/09	03/16/10			1,596.81	1,556.89	39.92
	5.0000	08/17/10	11/03/10			159.96	141.35	18.61
	18.0000	08/17/10	11/30/10			566.66	508.85	57.81
	17.0000	08/17/10	12/01/10			533.98	480.58	53.40
	39.0000	08/27/10	12/01/10			1,225.01	1,157.74	67.27
	7.0000	08/31/10	12/01/10			219.88	209.60	10.28
		Security Subtotal				14,560.00	11,641.71	2,918.29
3RE PPTYS INC MARYLAND A								
	140.0000	11/25/09	01/15/10			4,625.79	4,292.15	333.64
	6.0000	01/06/10	01/15/10			198.25	196.53	1.72
	38.0000	01/06/10	04/07/10			1,417.85	1,244.76	173.09
		Security Subtotal				6,241.89	5,733.44	508.45



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BROOKFIELD PTYS CRP COM	437 0000	11/25/09	01/15/10			5,458.80	5,072.08	386.72
	32.0000	11/25/09	03/10/10			467.81	371.41	96.40
	2 0000	11/25/09	04/01/10			31.19	23.21	7.98
	34 0000	11/25/09	04/07/10			538.25	394.63	143.62
	20 0000	11/25/09	07/09/10			281.75	232.14	49.61
	18 0000	12/01/09	07/09/10			253.58	204.98	48.60
	4 0000	01/19/10	07/09/10			56.35	50.36	5.99
	38 0000	06/23/10	10/06/10			636.83	554.54	82.29
	47 0000	08/06/10	10/06/10			787.68	675.27	112.41
	18 0000	08/06/10	10/14/10			308.70	258.62	50.08
	18 0000	08/11/10	10/14/10			308.70	256.64	52.06
	Security Subtotal					9,129.64	8,093.88	1,035.76
	399 0000	10/21/09	01/11/10			4,609.97	4,203.19	406.78
	170 0000	10/21/09	01/12/10			1,950.95	1,790.84	160.11
BRANDYWNE RLTY T SBI NEW	18 0000	11/02/09	01/12/10			206.58	174.30	32.28
	106 0000	11/02/09	01/15/10			1,216.95	1,026.44	190.51
	175 0000	11/11/09	01/15/10			2,009.13	1,749.49	259.64
	100 0000	12/01/09	01/15/10			1,148.08	996.92	151.16
	55 0000	12/01/09	04/01/10			674.54	548.31	126.23
	20 0000	12/24/09	04/01/10			245.29	234.34	10.95
	22 0000	12/24/09	04/05/10			276.36	257.78	18.58
	2 0000	01/19/10	04/05/10			25.13	23.24	1.89
	Security Subtotal					12,362.98	11,004.85	1,358.13
	88 0000	01/22/09	01/15/10			5,986.69	3,650.68	2,336.01
	40 0000	06/09/09	01/15/10			2,721.23	2,038.96	682.27
	6 0000	06/09/09	05/06/10			476.58	305.84	170.74
	Security Subtotal					9,184.50	5,995.48	3,189.02
	42 0000	03/13/09	01/06/10			1,726.43	971.04	755.39
BOSTON PTYS INC	28 0000	07/01/09	01/06/10			1,150.96	779.77	371.19
	14 0000	08/21/09	01/06/10			575.48	497.01	78.47
	53 0000	10/02/09	01/06/10			2,178.60	2,041.88	136.72
	55 0000	10/19/09	01/06/10			2,260.82	2,164.83	95.99
	10 0000	06/08/10	08/11/10			454.76	434.02	20.74
	39 0000	06/08/10	08/17/10			1,769.56	1,692.69	76.87
	3 0000	06/08/10	08/27/10			135.64	130.21	5.43
	13 0000	06/29/10	08/27/10			587.80	539.95	47.85
	Security Subtotal					10,840.05	9,251.40	1,588.65
	88 0000	01/22/09	01/15/10			5,986.69	3,650.68	2,336.01
	40 0000	06/09/09	01/15/10			2,721.23	2,038.96	682.27
	6 0000	06/09/09	05/06/10			476.58	305.84	170.74
	Security Subtotal					9,184.50	5,995.48	3,189.02
	42 0000	03/13/09	01/06/10			1,726.43	971.04	755.39
	28 0000	07/01/09	01/06/10			1,150.96	779.77	371.19
CAMDEN PTY TR COM SBI	14 0000	08/21/09	01/06/10			575.48	497.01	78.47
	53 0000	10/02/09	01/06/10			2,178.60	2,041.88	136.72
	55 0000	10/19/09	01/06/10			2,260.82	2,164.83	95.99
	10 0000	06/08/10	08/11/10			454.76	434.02	20.74
	39 0000	06/08/10	08/17/10			1,769.56	1,692.69	76.87
	3 0000	06/08/10	08/27/10			135.64	130.21	5.43
	13 0000	06/29/10	08/27/10			587.80	539.95	47.85
	Security Subtotal					10,840.05	9,251.40	1,588.65
	88 0000	01/22/09	01/15/10			5,986.69	3,650.68	2,336.01
	40 0000	06/09/09	01/15/10			2,721.23	2,038.96	682.27
	6 0000	06/09/09	05/06/10			476.58	305.84	170.74
	Security Subtotal					9,184.50	5,995.48	3,189.02
	42 0000	03/13/09	01/06/10			1,726.43	971.04	755.39
	28 0000	07/01/09	01/06/10			1,150.96	779.77	371.19
	14 0000	08/21/09	01/06/10			575.48	497.01	78.47

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CORP OFFICE PPTYS TRUST	66 0000	05/12/09	01/15/10			2,493.62	2,001.02	492.60
	109 0000	06/02/09	01/15/10			4,118.26	3,389.53	728.73
	46 0000	08/05/09	01/15/10			1,737.98	1,636.39	101.59
	37 0000	08/12/09	01/15/10			1,397.94	1,371.82	26.12
	5 0000	09/23/09	01/15/10			188.92	186.41	2.51
	26 0000	09/23/09	05/17/10			1,020.06	969.38	50.68
	10 0000	11/02/09	05/17/10			392.33	326.73	65.60
	2 0000	01/19/10	05/17/10			78.46	77.37	1.09
	4 0000	02/22/10	05/17/10			156.94	148.11	8.83
		Security Subtotal				11,584.51	10,106.76	1,477.75
DUKE REALTY CORP	78 0000	05/19/10	10/29/10			968.96	965.13	3.83
	7 0000	06/08/10	10/29/10			86.96	78.22	8.74
	38 0000	06/08/10	11/03/10			470.39	424.64	45.75
	34 0000	07/09/10	11/19/10			377.13	362.95	14.18
DIGITAL RLTY TR INC		Security Subtotal				1,903.44	1,830.94	72.50
	138 0000	04/28/09	01/15/10			6,931.00	5,093.59	1,837.41
	10 0000	07/01/09	01/15/10			502.25	360.42	141.83
	2 0000	07/01/09	02/22/10			100.34	72.08	28.26
	8 0000	07/01/09	03/22/10			450.18	288.34	161.84
	4 0000	07/01/09	05/17/10			231.25	144.17	87.08
	16 0000	07/01/09	06/08/10			951.98	576.69	375.29
	4 0000	07/01/09	06/08/10			235.58	144.17	91.41
	1 0000	07/01/09	06/23/10			59.62	36.05	23.57
	5 0000	09/23/09	06/23/10			298.12	231.07	67.05
	2 0000	09/23/09	07/06/10			115.62	92.43	23.19
	5 0000	09/23/09	07/14/10			306.81	231.07	75.74
		Security Subtotal				10,182.75	7,270.08	2,912.67
DIAMONDROCK HOSPITALITY	119 0000	07/10/09	01/15/10			1,131.78	635.72	496.06
	387 0000	08/12/09	01/15/10			3,680.67	2,808.19	872.48
	94 0000	10/19/09	01/15/10			894.01	812.08	81.93
	135 0000	11/11/09	01/15/10			1,283.96	1,187.90	96.06
	2 0000	11/11/09	04/01/10			20.27	17.60	2.67
	8 0000	11/12/09	04/01/10			81.09	68.72	12.37
	3 0000	11/12/09	04/16/10			31.54	25.77	5.77
	13 0000	12/09/09	04/16/10			136.72	107.50	29.22
	65 0000	12/09/09	04/23/10			745.85	537.50	208.35
		Security Subtotal						



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DIAMONDROCK HOSPITALITY								
	5 0000	01/11/10	04/23/10			57.38	45.92	11.46
	13.0000	01/11/10	05/17/10			134.47	119.40	15.07
	2.0000	05/27/10	08/11/10			18.33	18.02	0.31
	50 0000	06/08/10	08/31/10			438.03	416.95	21.08
		Security Subtotal				8,654.10	6,801.27	1,852.83
DEVELOPERS DVSFD RLTY CP								
	55 0000	02/09/10	03/26/10			680.99	507.11	173.88
	24.0000	02/09/10	04/01/10			296.62	221.29	75.33
	63.0000	02/24/10	04/01/10			778.66	648.07	130.59
	63.0000	05/06/10	10/29/10			817.69	778.25	39.44
	69.0000	05/21/10	10/29/10			895.57	729.32	166.25
	47.0000	08/31/10	10/29/10			610.03	485.94	124.09
	29.0000	10/04/10	10/29/10			376.41	341.84	34.57
	7.0000	10/06/10	10/29/10			90.86	84.61	6.25
		Security Subtotal				4,546.83	3,796.43	750.40
EQUITY RESIDENTIAL								
	125 0000	08/27/09	01/15/10			4,175.07	3,473.02	702.05
	154.0000	08/31/09	01/15/10			5,143.69	4,204.45	939.24
	55.0000	09/11/09	01/15/10			1,837.03	1,582.16	254.87
	70.0000	10/21/09	01/15/10			2,338.04	2,059.25	278.79
	115.0000	11/19/09	01/15/10			3,841.07	3,663.00	178.07
	9.0000	01/06/10	02/22/10			320.57	301.28	19.29
	5.0000	01/06/10	05/06/10			226.84	167.37	59.47
	11.0000	01/06/10	05/17/10			505.06	368.23	136.83
	9.0000	01/06/10	05/27/10			401.95	301.28	100.67
	51.0000	01/06/10	06/08/10			2,090.03	1,707.28	382.75
	11.0000	01/06/10	06/16/10			504.51	368.24	136.27
	3.0000	01/06/10	07/09/10			131.88	100.43	31.45
	5.0000	01/06/10	07/22/10			220.95	167.38	53.57
	24.0000	01/06/10	09/16/10			1,165.90	803.43	362.47
	36.0000	01/06/10	10/04/10			1,729.59	1,205.14	524.45
	7.0000	01/06/10	12/14/10			351.99	234.33	117.66
	2.0000	01/19/10	12/14/10			100.57	68.38	32.19
	1 0000	04/23/10	12/14/10			50.29	44.07	6.22
		Security Subtotal				25,135.03	20,818.72	4,316.31
ESSEX PPTY TR INC COM	6 0000	04/07/10	10/04/10			654.28	569.39	84.89

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EASTGROUP PROPERTIES INC	48 0000	04/27/09	01/15/10			1,835.74	1,602.48	233.26
	15 0000	07/01/09	01/15/10			573.67	504.01	69.66
	42 0000	07/02/09	01/15/10			1,606.29	1,368.86	237.43
	4 0000	07/02/09	01/28/10			152.64	130.37	22.27
	1 0000	07/06/09	01/28/10			38.17	31.96	6.21
	10 0000	07/06/09	02/22/10			351.50	319.69	31.81
	12 0000	07/06/09	02/24/10			420.17	383.63	36.54
						<u>4,978.18</u>	<u>4,341.00</u>	<u>637.18</u>
	7 0000	05/06/10	10/06/10			114.73	108.72	6.01
	32 0000	05/06/10	10/14/10			520.78	497.01	23.77
EXTRA SPACE STORAGE INC	4 0000	05/06/10	11/30/10			64.22	62.13	2.09
	21 0000	05/06/10	12/14/10			357.76	326.16	31.60
	8 0000	05/06/10	12/15/10			136.65	124.25	12.40
	22 0000	06/23/10	12/15/10			375.80	321.45	54.35
	18 0000	06/23/10	12/30/10			316.56	263.01	53.55
	11 0000	07/09/10	12/30/10			193.46	154.59	38.87
	23 0000	07/09/10	12/31/10			402.54	323.23	79.31
						<u>2,482.50</u>	<u>2,180.55</u>	<u>301.95</u>
	7 0000	04/28/09	01/11/10			344.10	276.08	68.02
	55 0000	04/28/09	01/15/10			2,731.28	2,169.24	562.04
QTY LIFESTYLES PPTYS INC	47 0000	06/29/09	01/15/10			2,334.02	1,711.26	622.76
	2 0000	06/29/09	02/22/10			97.77	72.81	24.96
	9 0000	06/29/09	04/23/10			502.89	327.70	175.19
	1 0000	12/01/09	04/23/10			55.88	48.79	7.09
	1 0000	12/01/09	04/26/10			56.77	48.79	7.98
	13 0000	12/24/09	04/26/10			738.13	644.91	93.22
						<u>6,860.84</u>	<u>5,299.58</u>	<u>1,561.26</u>
	10 0000	03/23/09	01/15/10			674.14	446.30	227.84
	59 0000	04/24/09	01/15/10			3,977.44	3,272.16	705.28
	73 0000	06/03/09	01/15/10			4,921.25	3,945.74	975.51
DL R INV TR SBI NEW MD	30 0000	06/29/09	01/15/10			2,022.44	1,529.66	492.78
	4 0000	06/29/09	02/24/10			274.36	203.95	70.41
	7 0000	06/29/09	03/22/10			514.72	356.92	157.80
	7 0000	06/29/09	04/28/10			534.37	356.93	177.44
	2 0000	06/29/09	05/17/10			149.07	101.98	47.09
	6 0000	09/15/09	05/17/10			447.23	372.32	74.91
	7 0000	09/15/09	05/21/10			481.31	434.37	46.94
	8 0000	09/15/09	06/08/10			562.04	496.43	65.61
	7 0000	09/15/09	08/31/10			551.45	434.39	117.06
						<u>5,299.58</u>	<u>5,299.58</u>	<u>0.00</u>



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FDL R INV TR SBI NEW MD								
	2.0000	09/15/09	09/07/10			163.72	124.11	39.61
	2.0000	01/19/10	09/07/10			163.72	138.24	25.48
	1.0000	04/01/10	09/07/10			81.86	72.86	9.00
	4.0000	04/01/10	10/14/10			329.63	291.44	38.19
	1.0000	04/01/10	12/14/10			75.65	72.86	2.79
	8.0000	06/23/10	12/14/10			605.27	583.00	22.27
	8.0000	06/23/10	12/15/10			608.92	582.99	25.93
	4.0000	06/29/10	12/15/10			304.47	284.98	19.49
		Security Subtotal				17,443.06	14,101.63	3,341.43
GENERAL GRWTH PPTYS INC								
	10.0000	04/23/10	10/06/10			160.27	154.66	5.61
	11.0000	05/21/10	10/06/10			176.30	139.45	36.85
	19.0000	08/06/10	10/06/10			304.53	269.00	35.53
		Security Subtotal				641.10	563.11	77.99
HIGHWOODS PPTYS INC								
	148.0000	11/11/09	01/15/10			4,645.93	4,443.07	202.86
	5.0000	11/12/09	01/15/10			156.95	145.45	11.50
	71.0000	11/25/09	01/15/10			2,228.79	2,179.14	49.65
	1.0000	01/12/10	04/07/10			31.81	31.64	0.17
	4.0000	07/09/10	08/03/10			128.38	113.64	14.74
	19.0000	07/09/10	08/31/10			594.60	539.77	54.83
	28.0000	07/09/10	09/07/10			897.76	795.44	102.32
		Security Subtotal				8,684.22	8,248.15	436.07
HOME PROPERTIES INC								
	154.0000	11/11/09	01/15/10			6,986.68	6,657.32	329.36
	7.0000	12/24/09	04/16/10			332.14	331.66	0.48
	10.0000	01/06/10	04/23/10			495.59	471.24	24.35
	2.0000	01/06/10	04/26/10			100.18	94.26	5.92
	3.0000	02/22/10	04/26/10			150.27	135.81	14.46
		Security Subtotal				8,064.86	7,690.29	374.57
HOSPITALITY PPTYS TRUST								
	24.0000	08/12/09	01/11/10			595.30	411.94	183.36
	14.0000	10/21/09	01/11/10			347.26	301.66	45.60
	85.0000	10/21/09	01/15/10			2,030.69	1,831.56	199.13
	231.0000	11/25/09	01/15/10			5,518.73	4,468.78	1,049.95
	48.0000	11/25/09	03/22/10			1,133.22	928.58	204.64
	33.0000	11/25/09	03/26/10			774.37	638.40	135.97
	7.0000	02/09/10	03/26/10			164.26	149.54	14.72
	8.0000	02/10/10	03/26/10			187.74	170.39	17.35
		Security Subtotal				10,751.57	8,900.85	1,850.72

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HOST HOTELS & RESORTS	280 0000	11/02/09	01/15/10			3,348.90	2,864.24	484.66
	79 0000	11/11/09	01/15/10			944.87	838.39	106.48
	2 0000	11/11/09	01/19/10			24.65	21.22	3.43
	8 0000	11/11/09	04/01/10			118.19	84.90	33.29
	16 0000	11/11/09	05/27/10			227.36	169.80	57.56
	10 0000	11/11/09	06/14/10			152.51	106.12	46.39
	15 0000	11/11/09	06/16/10			230.50	159.20	71.30
	24 0000	11/11/09	07/14/10			346.95	254.71	92.24
	20 0000	12/21/09	07/14/10			289.12	209.17	79.95
	4 0000	02/09/10	07/14/10			57.83	42.99	14.84
	28 0000	02/09/10	08/31/10			369.80	300.92	68.88
	9 0000	02/09/10	10/04/10			131.03	96.73	34.30
	6 0000	02/09/10	10/14/10			94.71	64.48	30.23
	10 0000	02/10/10	10/14/10			157.86	108.29	49.57
	53 0000	03/22/10	10/14/10			836.69	737.83	98.86
	30 0000	03/22/10	10/29/10			476.28	417.64	58.64
	7 0000	03/26/10	10/29/10			111.14	104.21	6.93
	18 0000	03/26/10	12/14/10			305.74	267.98	37.76
Security Subtotal						8,224.13	6,848.82	1,375.31
HCP INC	5 0000	01/22/09	01/15/10			151.75	112.14	39.61
	280 0000	04/07/09	01/15/10			8,498.03	5,170.56	3,327.47
	122 0000	04/15/09	01/15/10			3,702.71	2,453.47	1,249.24
	66 0000	06/26/09	01/15/10			2,003.10	1,387.10	616.00
	268 0000	11/11/09	01/15/10			8,133.84	7,774.81	359.03
	4 0000	11/11/09	02/22/10			118.80	116.04	2.76
	15 0000	11/11/09	03/26/10			505.79	435.15	70.64
	19 0000	11/11/09	04/01/10			629.68	551.20	78.48
	28 0000	11/11/09	04/16/10			881.50	812.31	69.19
	36 0000	01/06/10	05/21/10			1,082.48	1,080.16	2.32
	4 0000	01/06/10	06/29/10			130.29	120.02	10.27
Security Subtotal						25,837.97	20,012.96	5,825.01
HYATT HOTELS CORP	1 0000	10/14/10	12/14/10			43.89	41.18	2.71
	5 0000	10/14/10	12/15/10			220.03	205.88	14.15
Security Subtotal						263.92	247.06	16.86



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HEALTH CARE REIT INC COM	76.0000	02/13/09	01/15/10			3,365.28	2,479.48	885.80
	36.0000	02/27/09	01/15/10			1,594.07	1,107.72	486.35
	36.0000	04/28/09	01/15/10			1,594.08	1,262.56	331.52
	86.0000	06/03/09	01/15/10			3,808.08	2,949.04	859.04
	27.0000	08/21/09	01/15/10			1,195.57	1,149.40	46.17
	9.0000	08/21/09	04/28/10			402.26	383.13	19.13
	3.0000	01/06/10	08/31/10			137.70	134.14	3.56
	3.0000	01/06/10	11/30/10			139.51	134.14	5.37
	14.0000	01/06/10	12/30/10			667.66	626.01	41.65
Security Subtotal						12,904.21	10,225.62	2,678.59
KILROY REALTY CORP	21.0000	09/07/10	10/06/10			699.43	699.01	0.42
KIMCO REALTY CORP MD COM	601.0000	10/02/09	01/15/10			8,179.80	7,191.39	988.41
	439.0000	10/09/09	01/15/10			5,974.93	5,515.33	459.60
	31.0000	11/25/09	01/15/10			421.93	375.91	46.02
	118.0000	11/25/09	04/16/10			1,797.37	1,430.92	366.45
	36.0000	11/25/09	06/29/10			492.08	436.56	55.52
	2.0000	11/25/09	08/31/10			29.82	24.25	5.57
	32.0000	12/01/09	08/31/10			477.12	392.00	85.12
	57.0000	12/01/09	10/04/10			910.77	698.25	212.52
	12.0000	12/24/09	10/04/10			191.75	167.00	24.75
	6.0000	12/24/09	11/30/10			100.45	83.50	16.95
Security Subtotal						18,576.02	16,315.11	2,260.91
LIBERTY PPTY TR SBI	11.0000	08/11/10	11/19/10			345.07	340.14	4.93
LASALLE HOTEL PPTY'S BN I	240.0000	12/09/09	01/15/10			5,395.56	4,917.36	478.20
	47.0000	12/24/09	01/15/10			1,056.63	1,030.51	26.12
	13.0000	01/11/10	01/15/10			292.26	280.86	11.40
	29.0000	07/14/10	08/03/10			681.67	656.02	25.65
	9.0000	08/31/10	11/19/10			206.46	189.18	17.28
Security Subtotal						7,632.58	7,073.93	558.65
MACERICH CO	246.0000	12/09/09	01/06/10			8,250.54	7,366.38	884.16
	8.0000	12/23/09	01/06/10			268.32	241.28	27.04
	24.0000	03/04/10	04/28/10			1,039.73	876.04	163.69
	2.0000	03/04/10	05/06/10			84.39	73.01	11.38
	24.0000	03/16/10	05/06/10			1,012.70	979.62	33.08
	3.0000	03/26/10	05/27/10			121.85	120.35	1.50
	13.0000	04/16/10	05/27/10			528.05	520.61	7.44
	15.0000	04/16/10	08/06/10			613.94	600.72	13.22

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MACERICH CO								
	11.0000	04/16/10	09/07/10			474.88	440.53	34.35
	1.0000	07/06/10	09/07/10			43.18	37.23	5.95
	30.0000	07/06/10	09/24/10			1,287.70	1,116.79	170.91
	35.0000	10/06/10	11/19/10			1,578.18	1,536.26	41.92
						15,303.46	13,908.82	1,394.64
Security Subtotal								
WACK CALI REALTY CORP								
	217.0000	10/09/09	01/15/10			7,679.53	7,024.76	654.77
	15.0000	10/19/09	01/15/10			530.85	490.67	40.18
	26.0000	10/19/09	01/28/10			861.18	850.49	10.69
	15.0000	10/19/09	03/10/10			513.10	490.67	22.43
	11.0000	10/19/09	04/05/10			400.47	359.83	40.64
	8.0000	10/19/09	04/16/10			283.30	261.70	21.60
	8.0000	04/01/10	04/16/10			283.32	279.62	3.70
	29.0000	04/01/10	04/19/10			1,019.08	1,013.66	5.42
	22.0000	06/16/10	10/06/10			721.54	719.79	1.75
	8.0000	07/09/10	10/06/10			262.39	236.83	25.56
						12,554.76	11,728.02	826.74
Security Subtotal								
NATIONWIDE HLTH PTYS								
	7.0000	04/01/10	06/16/10			259.44	244.90	14.54
	3.0000	04/01/10	06/23/10			107.81	104.95	2.86
	6.0000	04/19/10	06/23/10			215.65	203.35	12.30
	59.0000	04/19/10	07/09/10			2,142.41	1,999.64	142.77
	5.0000	05/19/10	07/09/10			181.56	165.08	16.48
						2,906.87	2,717.92	188.95
Security Subtotal								
POST PROPERTIES INC								
	207.0000	11/02/09	01/06/10			3,903.92	3,392.91	511.01
	91.0000	11/02/09	01/07/10			1,731.69	1,491.58	240.11
	7.0000	12/01/09	01/07/10			133.21	132.41	0.80
						5,768.82	5,016.90	751.92
Security Subtotal								
PUBLIC STORAGE \$0.10								
	4.0000	07/20/09	01/15/10			316.11	267.92	48.19
	5.0000	08/27/09	01/15/10			395.16	357.58	37.58
	5.0000	08/27/09	04/16/10			462.02	357.58	104.44
	11.0000	08/27/09	05/06/10			1,051.12	786.69	264.43
	3.0000	08/27/09	06/16/10			281.36	214.56	66.80
	2.0000	08/27/09	06/23/10			185.59	143.04	42.55
	6.0000	08/27/09	07/09/10			551.33	429.11	122.22
						3,242.69	2,556.48	686.21
Security Subtotal								

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PS BUSINESS PARKS INC								
	3.0000	04/28/09	01/15/10			149.39	128.51	20.88
	31.0000	08/12/09	01/15/10			1,543.78	1,487.09	56.69
	3.0000	12/01/09	01/15/10			149.40	142.50	6.90
	1.0000	12/01/09	03/22/10			53.28	47.50	5.78
	18.0000	12/17/09	03/22/10			959.08	888.85	70.23
Security Subtotal						2,854.93	2,694.45	160.48
PROLOGIS								
	204.0000	02/24/09	01/15/10			2,778.54	1,283.97	1,494.57
	349.0000	03/24/09	01/15/10			4,753.49	2,170.43	2,583.06
	200.0000	08/10/09	01/15/10			2,724.07	2,086.62	637.45
	275.0000	10/02/09	01/15/10			3,745.59	3,081.98	663.61
	136.0000	10/09/09	01/15/10			1,852.37	1,562.15	290.22
	15.0000	11/11/09	01/15/10			204.31	197.83	6.48
	38.0000	11/11/09	03/26/10			541.85	501.19	40.66
	63.0000	11/11/09	04/07/10			882.58	830.93	51.65
	2.0000	12/01/09	04/07/10			28.02	26.80	1.22
Security Subtotal						17,510.82	11,741.90	5,768.92
PEBBLEBROOK HOTEL TRUST								
	54.0000	12/09/09	01/15/10			1,123.73	1,085.55	38.18
PENN RL EST INV TR								
	8.0000	05/27/10	11/03/10			115.56	107.88	7.68
	1.0000	06/16/10	11/03/10			14.45	14.28	0.17
	14.0000	08/31/10	12/01/10			189.34	147.02	42.32
Security Subtotal						319.35	269.18	50.17
REGENCY CENTERS CORP								
	75.0000	12/24/09	01/15/10			2,734.47	2,662.02	72.45
	64.0000	04/19/10	05/06/10			2,544.79	2,432.90	111.89
	15.0000	06/08/10	06/23/10			552.40	515.09	37.31
Security Subtotal						5,831.66	5,610.01	221.65
SL GREEN REALTY CORP								
	192.0000	11/11/09	01/15/10			9,644.03	8,032.73	1,611.30
	21.0000	12/01/09	01/15/10			1,054.81	960.73	94.08
	3.0000	12/17/09	03/10/10			171.28	153.04	18.24
	9.0000	12/24/09	03/10/10			513.86	469.51	44.35
	9.0000	01/11/10	03/10/10			513.86	447.82	66.04
	7.0000	01/11/10	03/16/10			396.47	348.30	48.17
	2.0000	01/11/10	04/01/10			116.47	99.51	16.96
	12.0000	01/11/10	04/16/10			708.57	597.09	111.48
	15.0000	01/11/10	06/08/10			833.32	746.37	86.95
	2.0000	01/11/10	07/22/10			111.94	99.52	12.42
	4.0000	01/11/10	08/11/10			233.60	199.04	34.56
	4.0000	01/28/10	08/11/10			233.61	183.57	50.04
	8.0000	01/28/10	09/07/10			501.21	367.14	134.07

RONALD H PILCHER TTEE

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SL GREEN REALTY CORP								
	9 0000	05/06/10	09/07/10			563.88	560 15	3.73
	4.0000	05/06/10	12/07/10			268.42	248 96	19.46
	3.0000	05/21/10	12/07/10			201.32	170.28	31.04
	8.0000	07/09/10	12/07/10			536.87	439 10	97.77
	2 0000	07/09/10	12/14/10			127.51	109 77	17.74
						16,731.03	14,232.63	2,498.40
SIMON PROPERTY GROUP DEL								
	21 0000	03/20/09	01/15/10			1,575.48	712.69	862.79
	135 0000	05/13/09	01/15/10			10,128 10	6,538 97	3,589.13
	7 0000	06/24/09	01/15/10			525 16	370.13	155.03
	4 0000	07/20/09	01/15/10			300.09	207 04	93.05
	5 0000	09/21/09	01/15/10			375 11	332.36	42.75
	20 0000	10/21/09	01/15/10			1,500.47	1,393 15	107.32
	4 0000	10/21/09	02/25/10			309.79	278 63	31 16
	3.0000	10/21/09	03/04/10			233.02	208 98	24 04
	8.0000	11/25/09	03/04/10			621.42	581 47	39.95
	9 0000	11/25/09	03/16/10			748.81	654 15	94.66
	2 0000	11/25/09	04/23/10			178.26	145 37	32.89
	3.0000	11/25/09	05/21/10			241.44	218 05	23 39
	3 0000	11/25/09	06/16/10			269.56	218 06	51.50
	3 0000	11/25/09	08/03/10			278.94	218 06	60 88
	1.0000	11/25/09	11/03/10			100.22	72.68	27 54
	2 0000	12/01/09	11/03/10			200 44	147.69	52 75
	1 0000	12/17/09	11/03/10			100.23	76.59	23.64
	4.0000	12/17/09	11/19/10			390 85	306 37	84 48
	10 0000	12/17/09	11/30/10			991.34	765.92	225.42
						19,068.73	13,446.36	5,622.37
SENIOR HSG PPTYS TRSBI								
	270 0000	11/25/09	01/15/10			5,743 53	5,580 06	163 47
	15 0000	11/25/09	02/22/10			313.74	310 00	3 74
	46 0000	11/25/09	03/10/10			1,007.66	950 68	56.98
	4 0000	11/25/09	03/16/10			88.73	82 67	6 06
	3.0000	12/01/09	03/16/10			66.54	63 15	3.39
	2 0000	01/19/10	03/16/10			44 36	43 40	0 96
	19 0000	01/28/10	03/16/10			421 49	392 67	28 82
	32 0000	07/09/10	08/11/10			730 19	682.75	47 44
	20 0000	07/09/10	08/27/10			461.80	426 72	35 08
	23 0000	07/09/10	09/24/10			547 84	490 72	57.12
	49 0000	07/09/10	10/04/10			1,163.91	1,045 46	118.45
						10,589.79	10,068.28	521.51



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SUNSTONE HOTEL INVS INC	9.0000	02/09/10	04/01/10			101.62	73.69	27.93
	1.0000	02/10/10	04/01/10			11.30	8.15	3.15
	14.0000	02/10/10	06/14/10			162.95	114.18	48.77
	10.0000	02/10/10	10/06/10			97.42	81.56	15.86
	26.0000	02/10/10	11/03/10			274.03	212.07	61.96
	3.0000	02/16/10	11/03/10			31.62	26.47	5.15
	18.0000	02/16/10	11/19/10			173.16	158.83	14.33
	7.0000	02/22/10	11/19/10			67.35	62.67	4.68
	8.0000	02/22/10	12/07/10			84.22	71.63	12.59
		Security Subtotal				1,003.67	809.25	194.42
TANGER FACTORY OUTLT CEN	10.0000	01/06/10	04/16/10			420.42	400.63	19.79
	3.0000	01/06/10	04/19/10			125.43	120.20	5.23
	20.0000	01/07/10	04/19/10			836.24	797.96	38.28
		Security Subtotal				1,382.09	1,318.79	63.30
TAUBMAN CENTERS INC COM	88.0000	11/27/09	01/15/10			2,981.63	2,932.00	49.63
	4.0000	12/01/09	04/07/10			166.21	141.27	24.94
	5.0000	12/01/09	06/16/10			217.16	176.60	40.56
	1.0000	12/01/09	07/06/10			36.53	35.32	1.21
	30.0000	12/17/09	07/06/10			1,096.06	1,044.28	51.78
	2.0000	12/17/09	11/30/10			97.30	69.62	27.68
		Security Subtotal				4,594.89	4,399.09	195.80
TERRENO REALTY CORP SHS	4.0000	02/12/10	04/01/10			76.38	75.38	1.00
UDR INC	6.0000	04/16/10	05/06/10			123.11	114.86	8.25
	19.0000	10/04/10	11/03/10			433.19	407.83	25.36
	74.0000	10/04/10	11/19/10			1,633.81	1,588.37	45.44
	3.0000	10/14/10	11/19/10			66.24	65.74	0.50
	26.0000	10/14/10	11/22/10			572.28	569.78	2.50
		Security Subtotal				2,828.63	2,746.58	82.05
VORNADO REALTY TRUST COM	77.0000	02/11/09	01/15/10			5,397.11	3,754.86	1,642.25
	9.0000	03/16/09	01/15/10			630.83	288.67	342.16
	6.0000	06/16/09	01/15/10			420.55	288.59	131.96
	1.0000	09/16/09	01/15/10			70.09	54.27	15.82
	68.0000	11/02/09	01/15/10			4,766.28	4,091.42	674.86
	121.0000	11/25/09	01/15/10			8,481.19	7,788.10	693.09
	7.0000	11/25/09	04/01/10			535.82	450.55	85.27
	5.0000	11/25/09	04/16/10			384.53	321.82	62.71
	16.0000	11/25/09	05/06/10			1,268.09	1,029.83	238.26
	2.0000	11/25/09	05/17/10			159.33	128.72	30.61

RONALD H PILCHER TTEE

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VORNADO REALTY TRUST COM								
	6.0000	11/25/09	06/08/10			430.67	386.19	44.48
	12.0000	11/25/09	07/09/10			886.06	772.38	113.68
	2.0000	11/25/09	08/03/10			170.76	128.73	42.03
	12.0000	11/25/09	08/06/10			1,004.98	772.38	232.60
	2.0000	11/25/09	08/11/10			165.20	128.73	36.47
	2.0000	11/25/09	10/14/10			175.65	128.73	46.92
	5.0000	12/01/09	10/14/10			439.15	334.79	104.36
	3.0000	12/01/09	11/19/10			238.98	200.88	38.10
	1.0000	12/15/09	12/14/10			81.42	68.77	12.65
	3.0000	12/24/09	12/14/10			244.26	215.50	28.76
		Security Subtotal				25,950.95	21,333.91	4,617.04
/ENTAS INC	52.0000	04/06/09	01/15/10			2,318.71	1,309.50	1,009.21
	11.0000	05/21/10	09/16/10			579.70	493.22	86.48
	14.0000	05/21/10	10/14/10			761.46	627.74	133.72
	21.0000	05/21/10	11/30/10			1,076.58	941.61	134.97
		Security Subtotal				4,736.45	3,372.07	1,364.38
		Short Term Capital Gains Subtotal				429,660.34	358,714.97	70,945.37
SHORT TERM CAPITAL LOSSES								
APARTMENT INVT & MGMT CO	292.0000	01/06/10	01/15/10			4,768.30	4,901.92	(133.62)
AMB PROPERTY CORP	8.0000	04/07/10	06/14/10			219.74	222.42	(2.68)
	10.0000	04/07/10	06/16/10			271.46	278.03	(6.57)
	5.0000	04/07/10	06/29/10			122.27	139.02	(16.75)
	5.0000	04/07/10	08/02/10			122.92	139.01	(16.09)
	2.0000	04/28/10	08/02/10			49.17	55.70	(6.53)
	3.0000	04/28/10	08/03/10			77.72	83.54	(5.82)
	2.0000	05/06/10	08/03/10			51.82	52.87	(1.05)
	5.0000	05/06/10	08/17/10			123.24	132.17	(8.93)
		Security Subtotal				1,038.34	1,102.76	(64.42)
ALEXANDRIA REAL EST EOTS	14.0000	06/08/10	06/29/10			895.88	905.04	(9.16)
CADIA REALTY TRUST	3.0000	04/16/10	06/23/10			53.78	54.31	(0.53)
	8.0000	04/19/10	06/23/10			143.43	144.20	(0.77)
	7.0000	04/23/10	06/23/10			125.51	132.76	(7.25)
	12.0000	04/28/10	06/23/10			215.15	226.92	(11.77)
	25.0000	05/17/10	06/23/10			448.26	453.27	(5.01)
		Security Subtotal				986.13	1,011.46	(25.33)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AMERICAN CAMPUS CMNTYS	3.0000	01/19/10	03/16/10			82.60	82.79	(0.19)
BRE PPTYS INC MARYLAND A	38.0000	05/17/10	06/29/10			1,434.25	1,556.42	(122.17)
	7.0000	05/27/10	06/29/10			264.21	288.00	(23.79)
Security Subtotal						1,698.46	1,844.42	(145.96)
BROOKFIELD PPTYS CRP COM	10.0000	06/23/10	07/09/10			140.89	145.93	(5.04)
BRANDYWNE RLTY T SBI NEW	77.0000	05/06/10	05/17/10			936.72	954.25	(17.53)
	22.0000	05/06/10	05/18/10			270.06	272.64	(2.58)
	78.0000	05/06/10	05/19/10			914.40	966.66	(52.26)
	11.0000	05/06/10	05/20/10			123.85	136.33	(12.48)
	47.0000	06/08/10	07/09/10			479.51	509.14	(29.63)
	20.0000	11/19/10	12/14/10			209.40	220.85	(11.45)
Security Subtotal						2,933.94	3,059.87	(125.93)
CAMDEN PPTY TR COM SBI	9.0000	07/30/10	08/27/10			406.94	410.99	(4.05)
CORP OFFICE PPTYS TRUST	30.0000	09/23/09	01/28/10			1,084.75	1,118.50	(33.75)
	28.0000	06/23/10	07/06/10			994.93	1,073.86	(78.93)
	24.0000	06/29/10	07/06/10			852.81	909.90	(57.09)
Security Subtotal						2,932.49	3,102.26	(169.77)
DUKE REALTY CORP NEW	75.0000	04/07/10	05/19/10			953.28	978.66	(25.38)
	14.0000	04/07/10	06/29/10			159.40	182.68	(23.28)
	27.0000	04/07/10	08/11/10			315.74	352.32	(36.58)
	24.0000	04/07/10	08/17/10			276.80	313.17	(36.37)
	12.0000	04/07/10	10/29/10			149.06	156.59	(7.53)
	34.0000	06/16/10	11/19/10			377.13	426.12	(48.99)
	11.0000	08/06/10	11/19/10			122.01	132.41	(10.40)
	46.0000	10/06/10	11/19/10			510.24	549.69	(39.45)
	32.0000	10/06/10	11/22/10			355.27	382.39	(27.12)
Security Subtotal						3,218.93	3,474.03	(255.10)
DIAMONDROCK HOSPITALITY	17.0000	01/11/10	06/23/10			154.17	156.15	(1.98)
	34.0000	01/11/10	06/29/10			293.06	312.30	(19.24)
	27.0000	01/11/10	07/14/10			244.09	248.00	(3.91)
	7.0000	01/19/10	07/14/10			63.28	67.38	(4.10)
	6.0000	02/03/10	07/14/10			54.25	57.43	(3.18)
	16.0000	02/03/10	08/03/10			152.49	153.14	(0.65)
	4.0000	02/03/10	08/11/10			36.65	38.28	(1.63)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DIAMONDROCK HOSPITALITY							
	12.0000	03/26/10	08/11/10		109.95	118.90	(8.95)
	17.0000	05/06/10	08/11/10		155.78	171.80	(16.02)
	16.0000	05/27/10	08/31/10		140.17	144.15	(3.98)
	19.0000	07/30/10	08/31/10		166.46	176.51	(10.05)
		Security Subtotal			1,570.35	1,644.04	(73.69)
DEVELOPERS DVFSF RLTY CP							
	13.0000	05/06/10	07/09/10		129.71	160.59	(30.88)
	44.0000	05/06/10	08/17/10		477.46	543.54	(66.08)
	14.0000	05/06/10	09/24/10		155.05	172.94	(17.89)
		Security Subtotal			762.22	877.07	(114.85)
EQUITY RESIDENTIAL EXCEL TR INC							
	147.0000	01/06/10	01/15/10		4.909.89	4,920.95	(11.06)
	9.0000	04/23/10	04/28/10		115.89	119.93	(4.04)
	4.0000	04/23/10	05/21/10		47.27	53.31	(6.04)
	2.0000	04/26/10	05/21/10		23.64	25.86	(2.22)
	11.0000	04/26/10	05/27/10		132.14	142.27	(10.13)
	10.0000	05/17/10	05/27/10		120.14	122.00	(1.86)
		Security Subtotal			439.08	463.37	(24.29)
GLIMCHER REALTY TR SBI							
	13.0000	05/27/10	08/31/10		78.20	88.02	(9.82)
	35.0000	06/08/10	08/31/10		210.54	216.65	(6.11)
	31.0000	06/09/10	08/31/10		186.49	200.99	(14.50)
		Security Subtotal			475.23	505.66	(30.43)
GENERAL GRWTH PPTYS INC							
	18.0000	03/22/10	04/28/10		283.08	303.53	(20.45)
	9.0000	03/22/10	06/16/10		128.74	151.77	(23.03)
	5.0000	03/22/10	07/14/10		70.01	84.32	(14.31)
	12.0000	03/26/10	07/14/10		168.04	195.68	(27.64)
	57.0000	03/26/10	10/06/10		913.56	929.50	(15.94)
		Security Subtotal			1,563.43	1,664.80	(101.37)
HIGHWOODS PPTYS INC							
	53.0000	01/11/10	01/15/10		1,663.74	1,687.67	(23.93)
	61.0000	01/11/10	01/15/10		1,914.89	1,942.41	(27.52)
	44.0000	01/11/10	04/07/10		1,399.31	1,401.09	(1.78)
	29.0000	01/12/10	05/06/10		909.21	917.56	(8.35)
	4.0000	01/12/10	06/14/10		124.70	126.56	(1.86)
	8.0000	01/12/10	06/23/10		236.38	253.13	(16.75)
	2.0000	01/19/10	06/23/10		59.09	63.97	(4.88)



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HIGHWOODS PPTYS INC								
	18.0000	01/28/10	06/23/10			531.86	540.26	(8.40)
	8.0000	02/22/10	06/23/10			236.39	239.17	(2.78)
	14.0000	03/10/10	06/29/10			395.90	430.22	(34.32)
	4.0000	06/16/10	06/29/10			113.12	126.18	(13.06)
						7,584.59	7,728.22	(143.63)
HOME PROPERTIES INC								
	3.0000	12/01/09	01/15/10			136.10	136.28	(0.18)
	32.0000	12/24/09	01/15/10			1,451.79	1,516.14	(64.35)
	3.0000	12/24/09	02/24/10			138.05	142.14	(4.09)
	15.0000	12/24/09	04/19/10			702.84	710.70	(7.86)
	12.0000	01/06/10	04/19/10			562.28	565.50	(3.22)
						2,991.06	3,070.76	(79.70)
HOSPITALITY PPTYS TRUST								
HCP INC								
	2.0000	01/19/10	03/26/10			46.93	48.28	(1.35)
	11.0000	11/11/09	01/28/10			313.94	319.11	(5.17)
	18.0000	12/01/09	04/16/10			566.68	569.15	(2.47)
	17.0000	12/24/09	04/16/10			535.21	540.35	(5.14)
	11.0000	12/24/09	05/21/10			330.75	349.65	(18.90)
						1,746.58	1,778.26	(31.68)
HUDSON PAC PPTYS INC								
	9.0000	06/29/10	11/30/10			137.77	157.24	(19.47)
	9.0000	06/29/10	12/01/10			136.28	157.23	(20.95)
						274.05	314.47	(40.42)
HEALTH CARE REIT INC COM								
	20.0000	08/21/09	05/06/10			845.65	851.42	(5.77)
	4.0000	11/25/09	05/06/10			169.14	176.46	(7.32)
	5.0000	11/25/09	05/21/10			200.66	220.58	(19.92)
	3.0000	12/01/09	05/21/10			120.40	134.99	(14.59)
	10.0000	12/24/09	05/21/10			401.34	461.46	(60.12)
	3.0000	12/24/09	06/08/10			124.04	138.45	(14.41)
	2.0000	01/06/10	06/08/10			82.70	89.42	(6.72)
	3.0000	01/06/10	07/06/10			127.02	134.14	(7.12)
						2,070.95	2,206.92	(135.97)
KILROY REALTY CORP								
	4.0000	09/07/10	09/24/10			129.91	133.14	(3.23)
	11.0000	11/19/10	11/30/10			375.41	377.89	(2.48)
	9.0000	11/22/10	11/30/10			307.16	314.32	(7.16)
						812.48	825.35	(12.87)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LIBERTY PPTY TR SBI	18.0000	06/08/10	07/09/10			521.77	522.55	(0.78)
	14.0000	06/23/10	07/09/10			405.83	430.70	(24.87)
Security Subtotal						927.60	953.25	(25.65)
LASALLE HOTEL PPTYS BN I	33.0000	01/11/10	02/09/10			662.32	712.96	(50.64)
	43.0000	01/11/10	02/10/10			861.70	929.01	(67.31)
	2.0000	01/19/10	02/10/10			40.07	45.86	(5.79)
	13.0000	02/04/10	02/10/10			260.53	262.14	(1.61)
Security Subtotal						1,824.62	1,949.97	(125.35)
MACERICH CO	2.0000	03/16/10	05/27/10			81.23	81.64	(0.41)
WACK CALI REALTY CORP	2.0000	01/19/10	04/16/10			70.82	71.96	(1.14)
	18.0000	05/17/10	06/08/10			535.61	608.39	(72.78)
	14.0000	05/17/10	06/23/10			445.36	473.19	(27.83)
	20.0000	05/17/10	07/22/10			619.69	675.99	(56.30)
	12.0000	05/17/10	08/11/10			382.63	405.60	(22.97)
	8.0000	05/18/10	08/11/10			255.09	274.62	(19.53)
	7.0000	06/16/10	08/11/10			223.22	229.03	(5.81)
Security Subtotal						2,532.42	2,738.78	(206.36)
NATIONWIDE HLTH PPTYS	5.0000	04/01/10	05/27/10			173.86	174.92	(1.06)
	3.0000	06/14/10	07/09/10			108.94	109.60	(0.66)
Security Subtotal						282.80	284.52	(1.72)
PS BUSINESS PARKS INC	36.0000	09/23/09	01/15/10			1,792.78	1,874.42	(81.64)
PROLOGIS	3.0000	12/01/09	04/23/10			39.90	40.20	(0.30)
	32.0000	12/09/09	04/23/10			425.64	431.38	(5.74)
	165.0000	12/09/09	05/06/10			1,987.75	2,224.32	(236.57)
	4.0000	01/19/10	05/06/10			48.18	55.68	(7.50)
	67.0000	01/28/10	05/06/10			807.16	833.24	(26.08)
	6.0000	01/28/10	07/09/10			59.78	74.62	(14.84)
	31.0000	02/22/10	07/09/10			308.88	392.95	(84.07)
	8.0000	02/24/10	07/09/10			79.71	99.75	(20.04)
	40.0000	03/10/10	07/09/10			398.57	553.27	(154.70)
	24.0000	04/01/10	07/09/10			239.15	322.77	(83.62)
	109.0000	10/29/10	11/19/10			1,448.38	1,465.76	(17.38)
Security Subtotal						5,843.10	6,493.94	(650.84)



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PENN RL EST INV TR	21.0000	05/06/10	10/04/10			245.21	339.11	(93.90)
	6.0000	05/27/10	10/04/10			70.07	80.91	(10.84)
	27.0000	06/16/10	11/30/10			363.02	385.60	(22.58)
	1.0000	06/16/10	12/01/10			13.52	14.28	(0.76)
Security Subtotal						691.82	819.90	(128.08)
REGENCY CENTERS CORP	19.0000	12/24/09	02/09/10			618.43	674.38	(55.95)
SL GREEN REALTY CORP	34.0000	12/17/09	01/15/10			1,707.81	1,734.34	(26.53)
	8.0000	10/06/10	12/14/10			510.08	515.62	(5.54)
Security Subtotal						2,217.89	2,249.96	(32.07)
SUNSTONE HOTEL INVS INC	3.0000	04/23/10	12/07/10			31.59	38.81	(7.22)
	17.0000	04/23/10	12/14/10			178.46	219.90	(41.44)
	13.0000	04/23/10	12/30/10			134.04	168.15	(34.11)
	12.0000	05/17/10	12/30/10			123.73	143.19	(19.46)
	13.0000	06/16/10	12/30/10			134.06	150.90	(16.84)
Security Subtotal						601.88	720.95	(119.07)
TANGER FACTORY OUTLT CEN	132.0000	01/06/10	01/15/10			5,288.09	5,288.41	(0.32)
	2.0000	04/01/10	04/19/10			83.63	86.63	(3.00)
Security Subtotal						5,371.72	5,375.04	(3.32)
TAUBMAN CENTERS INC COM	172.0000	12/01/09	01/15/10			5,827.76	6,074.72	(246.96)
TERRENO REALTY CORP SHS	8.0000	02/12/10	06/08/10			142.33	150.78	(8.45)
	3.0000	02/16/10	06/08/10			53.38	56.59	(3.21)
Security Subtotal						195.71	207.37	(11.66)
UDR INC	31.0000	04/16/10	06/08/10			564.99	593.49	(28.50)
	104.0000	04/19/10	06/08/10			1,895.48	1,999.18	(103.70)
Security Subtotal						2,460.47	2,592.67	(132.20)
Short Term Capital Losses Subtotal						75,619.97	79,181.13	(3,561.16)
NET SHORT TERM CAPITAL GAIN (LOSS)								67,384.21

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
AVALONBAY COMMUN INC	3 0000	03/20/09	04/23/10			299.75	136.18	163.57
	7 0000	03/20/09	05/06/10			708.14	317.75	390.39
	2 0000	03/20/09	06/14/10			208.86	90.79	118.07
	1 0000	03/20/09	07/09/10			99.18	45.40	53.78
	2 0000	07/20/09	08/31/10			209.68	111.41	98.27
	1 0000	07/20/09	12/14/10			110.19	55.71	54.48
Security Subtotal						1,635.80	757.24	878.56
BOSTON PPTYS INC	6 0000	06/09/09	06/16/10			481.78	305.85	175.93
	1 0000	06/09/09	10/06/10			84.60	50.97	33.63
	9 0000	06/09/09	11/19/10			754.74	458.77	295.97
	2 0000	06/09/09	12/14/10			164.64	101.95	62.69
	7 0000	12/01/09	12/14/10			576.26	475.47	100.79
Security Subtotal						2,062.02	1,393.01	669.01
DIGITAL RLTY TR INC	162 0000	12/15/08	01/15/10			8,136.39	4,535.94	3,600.45
EQTY LIFESTYLES PPTYS INC	30 0000	01/08/09	01/11/10			1,474.67	1,147.94	326.73
FDL R INV TR SBI NEW MD	26 0000	12/29/08	01/15/10			1,752.77	1,531.85	220.92
HEALTH CARE REIT INC COM	64 0000	07/01/08	01/15/10			2,833.91	2,750.00	83.91
PUBLIC STORAGE \$0.10	50 0000	11/07/08	01/15/10			3,951.45	3,704.82	246.63
	27 0000	11/13/08	01/15/10			2,133.78	1,864.60	269.18
	36 0000	11/14/08	01/15/10			2,845.04	2,489.40	355.64
	36 0000	12/02/08	01/15/10			2,845.04	2,153.93	691.11
	69 0000	12/29/08	01/15/10			5,453.01	4,944.21	508.80
Security Subtotal						17,228.32	15,156.96	2,071.36
SIMON PROPERTY GROUP DEL	110 0000	10/15/08	01/15/10			8,252.52	7,268.66	983.86
VENTAS INC	31 0000	10/10/08	01/06/10			1,337.97	1,018.33	319.64
	71 0000	10/22/08	01/06/10			3,064.41	2,483.06	581.35
	50 0000	10/22/08	01/15/10			2,229.51	1,748.65	480.86
	7 0000	04/06/09	06/23/10			335.61	176.28	159.33
	6 0000	04/06/09	07/09/10			289.34	151.10	138.24
	13 0000	04/06/09	08/02/10			653.58	327.38	326.20
Security Subtotal						7,910.42	5,904.80	2,005.62
Long Term Capital Gains Subtotal						51,286.82	40,446.40	10,840.42



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES								
AVALONBAY COMMUN INC	11.0000	06/07/07	01/06/10			884.24	1,352.89	(468.65)
	16.0000	08/29/07	01/06/10			1,286.17	1,762.02	(475.85)
	36.0000	11/01/07	01/06/10			2,893.90	4,168.87	(1,274.97)
	10.0000	11/01/07	01/15/10			794.24	1,158.02	(363.78)
	22.0000	11/02/07	01/15/10			1,747.33	2,489.45	(742.12)
	25.0000	03/26/08	01/15/10			1,985.61	2,569.90	(584.29)
		Security Subtotal				9,591.49	13,501.15	(3,909.66)
HEALTH CARE REIT INC COM	4.0000	06/17/08	01/15/10			177.11	187.19	(10.08)
	4.0000	07/17/08	01/15/10			177.12	185.72	(8.60)
	41.0000	09/05/08	01/15/10			1,815.48	1,961.84	(146.36)
		Security Subtotal				2,169.71	2,334.75	(165.04)
PUBLIC STORAGE \$0 10	43.0000	05/11/07	01/15/10			3,398.24	3,783.84	(385.60)
PEBBLEBROOK HOTEL TRUST	1.0000	12/09/09	12/14/10			19.63	20.10	(0.47)
	8.0000	12/09/09	12/15/10			156.70	160.83	(4.13)
		Security Subtotal				176.33	180.93	(4.60)
SIMON PROPERTY GROUP DEL	4.0000	10/17/07	01/15/10			300.09	392.21	(92.12)
	17.0000	10/18/07	01/15/10			1,275.38	1,670.14	(394.76)
	20.0000	12/04/07	01/15/10			1,500.45	1,893.18	(392.73)
	9.0000	05/08/08	01/15/10			675.20	901.62	(226.42)
	113.0000	10/01/08	01/15/10			8,477.58	10,547.17	(2,069.59)
		Security Subtotal				12,228.70	15,404.32	(3,175.62)
VORNADO REALTY TRUST COM	40.0000	05/23/07	01/11/10			2,777.43	4,563.48	(1,786.05)
	17.0000	05/23/07	01/15/10			1,191.56	1,939.49	(747.93)
	35.0000	07/13/07	01/15/10			2,453.23	3,955.12	(1,501.89)
	20.0000	07/16/07	01/15/10			1,401.84	2,287.86	(886.02)
	36.0000	05/22/08	01/15/10			2,523.32	3,402.74	(879.42)
		Security Subtotal				10,347.38	16,148.69	(5,801.31)
		Long Term Capital Losses Subtotal				37,911.85	51,353.68	(13,441.83)
								(2,601.41)
								64,782.80
NET LONG TERM CAPITAL GAIN (LOSS)								
TOTAL CAPITAL GAINS AND LOSSES								
TOTAL REPORTABLE GROSS PROCEEDS								
DIFFERENCE								
						594,478.98	529,696.18	64,782.80
						594,478.98		0.00



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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

ur Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

e Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the first position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, les lead deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these curities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed in a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing ent, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the bt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments income when received

ta from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

rrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
R PRODUCTS&CHEM	80.0000	03/08/10	10/12/10			6,584.18	5,943.58	640.60
LAC INC COM	227.0000	05/08/09	01/15/10			11,617.94	8,350.33	3,267.61
AN ELEC POWER CO	131.0000	04/09/09	01/15/10			4,683.26	3,438.47	1,244.79
AGEN INC COM PV \$0.0001	103.0000	08/18/10	11/12/10			5,602.64	5,572.70	29.94
ACHE CORP	82.0000	10/08/09	01/15/10			8,739.45	8,198.85	540.60
	36.0000	10/08/09	03/03/10			3,818.11	3,599.49	218.62
Security Subtotal						12,557.56	11,798.34	759.22
RCHER DANIELS MIDLD	123.0000	05/12/10	09/21/10			4,027.10	3,381.10	646.00
MC SOFTWARE INC	110.0000	04/29/10	10/26/10			4,845.35	4,418.10	427.25
ROADCOM CORP CALIF CL A	235.0000	10/27/09	01/05/10			7,461.06	6,426.47	1,034.59
	101.0000	10/27/09	01/15/10			3,017.06	2,762.01	255.05
	115.0000	10/27/09	07/23/10			4,298.75	3,144.88	1,153.87
	25.0000	10/27/09	09/14/10			895.44	683.67	211.77
	75.0000	02/04/10	09/14/10			2,686.33	2,128.81	557.52
Security Subtotal						18,358.64	15,145.84	3,212.80
OGEN IDEC INC	135.0000	01/22/09	01/15/10			7,305.02	6,873.92	431.10
	67.0000	03/10/09	01/15/10			3,625.46	3,046.73	578.73
Security Subtotal						10,930.48	9,920.65	1,009.83



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PLC SPON ADR	165.0000	11/03/09	01/15/10			10,142.84	9,499.94	642.90
	24.0000	11/10/09	01/15/10			1,475.33	1,415.91	59.42
						11,618.17	10,915.85	702.32
ANK NEW YORK MELLON	256.0000	10/22/09	01/15/10			7,463.00	7,312.38	150.62
HEVRON CORP	176.0000	10/29/09	01/15/10			13,848.31	13,537.38	310.93
3S CORP NEW CL B	246.0000	11/17/09	09/28/10			3,946.29	3,402.99	543.30
IFFS NATURAL RESOURCES	57.0000	01/29/10	03/05/10			3,411.91	2,319.86	1,092.05
	41.0000	01/29/10	04/07/10			2,997.80	1,668.67	1,329.13
	46.0000	01/29/10	04/30/10			2,966.89	1,872.17	1,094.72
	31.0000	02/23/10	04/30/10			1,999.43	1,653.21	346.22
	91.0000	02/23/10	05/04/10			4,940.16	4,852.98	87.18
						16,316.19	12,366.89	3,949.30
VIDIEN PLC SHS	188.0000	09/30/09	01/15/10			9,076.86	8,121.37	955.49
SCO SYSTEMS INC COM	438.0000	08/19/09	01/15/10			10,788.98	9,220.73	1,568.25
	33.0000	09/30/09	01/15/10			812.87	782.17	30.70
	268.0000	09/30/09	04/29/10			7,279.64	6,352.24	927.40
						18,881.49	16,355.14	2,526.35
SH NETWORK CORPORATION	523.0000	04/23/09	01/15/10			10,361.43	6,929.34	3,432.09
	27.0000	05/18/09	01/15/10			534.92	450.15	84.77
						10,896.35	7,379.49	3,516.86
RECTV GROUP HLDNGS CLA	260.0000	10/08/09	01/15/10			8,670.92	7,084.94	1,585.98
	38.0000	10/08/09	03/04/10			1,301.62	1,035.49	266.13
	66.0000	10/08/09	05/03/10			2,414.20	1,798.50	615.70
						12,386.74	9,918.93	2,467.81
OW CHEMICAL CO	312.0000	05/11/09	01/08/10			9,694.53	5,386.75	4,307.78
	32.0000	05/11/09	01/15/10			955.23	552.49	402.74
	326.0000	06/03/09	01/15/10			9,731.43	5,891.41	3,840.02
	70.0000	09/11/09	01/15/10			2,089.58	1,632.00	457.58
	232.0000	09/11/09	05/07/10			6,232.20	5,408.92	823.28
						28,702.97	18,871.57	9,831.40
OG RESOURCES INC	30.0000	07/01/09	06/17/10			3,300.00	2,030.40	1,269.60
	31.0000	07/01/09	06/29/10			3,146.82	2,098.08	1,048.74
	41.0000	02/24/10	08/17/10			3,845.21	3,779.96	65.25
						10,292.03	7,908.44	2,383.59



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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VERSON ELEC CO	269.0000	03/19/09	01/15/10		11,919.97	7,473.92	4,446.05
REERT-MCMRAN CPR & GLD	91.0000	05/07/09	01/05/10		7,603.06	4,522.15	3,080.91
	34.0000	05/07/09	01/15/10		2,876.36	1,689.59	1,186.77
	48.0000	05/07/09	01/21/10		3,746.34	2,385.32	1,361.02
					<u>14,225.76</u>	<u>8,597.06</u>	<u>5,628.70</u>
DRD MOTOR CO NEW	561.0000	10/28/09	01/15/10		6,518.74	4,059.50	2,459.24
ENERAL ELECTRIC	795.0000	11/23/09	01/15/10		13,078.53	12,709.82	368.71
ALLIBURTON COMPANY	166.0000	09/10/09	01/15/10		5,600.78	4,252.25	1,348.53
	197.0000	10/01/09	01/15/10		6,646.72	5,260.60	1,386.12
	37.0000	10/01/09	01/21/10		1,235.04	988.04	247.00
	71.0000	10/12/09	01/21/10		2,369.95	2,033.24	336.71
	158.0000	04/30/10	12/21/10		6,340.56	4,621.12	1,719.44
	106.0000	06/02/10	12/21/10		4,253.80	2,383.48	1,870.32
					<u>26,446.85</u>	<u>19,538.73</u>	<u>6,908.12</u>
ONEYWELL INTL INC DEL	73.0000	02/12/09	01/15/10		3,110.53	2,281.46	829.07
	4.0000	07/14/09	06/24/10		166.29	124.72	41.57
					<u>3,276.82</u>	<u>2,406.18</u>	<u>870.64</u>
ESS CORP	139.0000	12/23/09	01/15/10		8,555.34	8,190.88	364.46
EWLETT PACKARD CO DEL	18.0000	04/07/09	03/22/10		947.80	602.76	345.04
	93.0000	04/07/09	03/31/10		4,925.21	3,114.31	1,810.90
	32.0000	06/23/09	04/29/10		1,690.20	1,201.92	488.28
					<u>7,563.21</u>	<u>4,918.99</u>	<u>2,644.22</u>
JOHNSON AND JOHNSON COM	121.0000	06/25/10	12/13/10		7,473.11	7,154.40	318.71
JOHNSON CONTROLS INC	210.0000	04/17/09	01/15/10		6,142.53	3,652.63	2,489.90
RAFT FOODS INC VA CL A	268.0000	02/09/10	04/29/10		8,040.82	7,770.71	270.11
	7.0000	02/17/10	04/29/10		210.03	201.33	8.70
	138.0000	02/17/10	05/11/10		4,200.93	3,969.28	231.65
					<u>12,451.78</u>	<u>11,941.32</u>	<u>510.46</u>
AM RESEARCH CORP COM	118.0000	09/11/09	01/15/10		4,379.24	4,070.70	308.54
OSAIC CO	120.0000	07/20/10	10/12/10		8,122.28	5,495.82	2,626.46
ERCK AND CO INC SHS	227.0000	12/16/09	01/15/10		8,968.73	8,586.36	382.37
EWFIELD EXPL CO COM	196.0000	10/05/09	01/15/10		10,251.06	8,406.65	1,844.41
CCIDENTAL PETE CORP CAL	93.0000	02/26/09	01/15/10		7,334.36	4,925.89	2,408.47



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
RACLE CORP \$0.01 DEL	407.0000	12/14/09	01/15/10			10,338.48	9,370.31	968.17
	35.0000	12/14/09	04/29/10			901.66	805.81	95.85
	214.0000	12/24/09	04/29/10			5,513.02	5,298.55	214.47
	136.0000	12/24/09	10/22/10			3,939.36	3,367.31	572.05
Security Subtotal						20,692.52	18,841.98	1,850.54
IL CORPORATION	209.0000	07/08/10	10/22/10			5,644.91	5,453.02	191.89
IDENTIAL FINANCIAL INC	41.0000	06/03/09	01/15/10			2,191.05	1,671.75	519.30
JALCOMM INC	102.0000	10/09/09	01/15/10			4,969.66	4,225.40	744.26
ATE STREET CORP	45.0000	04/24/09	01/15/10			1,952.12	1,660.23	291.89
	58.0000	05/19/09	03/23/10			2,657.88	2,526.12	131.76
	35.0000	12/15/09	03/23/10			1,603.90	1,397.53	206.37
Security Subtotal						6,213.90	5,583.88	630.02
HLUMBERGER LTD	117.0000	07/10/09	01/15/10			8,275.42	5,902.41	2,373.01
	44.0000	07/10/09	05/27/10			2,598.67	2,219.72	378.95
Security Subtotal						10,874.09	8,122.13	2,751.96
APLES INC	340.0000	04/24/09	01/15/10			8,669.92	7,267.63	1,402.29
	158.0000	04/24/09	03/03/10			3,822.05	3,377.31	444.74
Security Subtotal						12,491.97	10,644.94	1,847.03
INTRUST BKS INC COM	185.0000	02/03/10	06/18/10			4,848.64	4,292.89	555.75
X COS INC NEW	133.0000	04/08/09	01/15/10			5,027.41	3,481.74	1,545.67
UNITED STS STL CORP NEW	164.0000	08/07/09	01/13/10			10,345.51	7,356.12	2,989.39
	47.0000	08/07/09	01/15/10			2,948.74	2,108.15	840.59
	66.0000	08/07/09	01/22/10			3,629.14	2,960.40	668.74
Security Subtotal						16,923.39	12,424.67	4,498.72
ACOM INC NEW CL B	194.0000	09/10/09	01/15/10			5,686.07	5,134.02	552.05
	54.0000	09/10/09	07/02/10			1,657.67	1,429.06	228.61
	214.0000	10/28/09	07/02/10			6,569.33	5,925.06	644.27
Security Subtotal						13,913.07	12,488.14	1,424.93
Short Term Capital Gains Subtotal						483,134.47	393,418.93	89,715.54



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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HORI TERM CAPITAL LOSSES								
NADARKO PETE CORP	61.0000	03/26/10	05/03/10			3,667.55	4,194.32	(526.77)
	57.0000	03/26/10	05/05/10			3,612.52	3,919.29	(306.77)
	11.0000	04/16/10	05/05/10			697.16	804.94	(107.78)
	95.0000	04/16/10	05/06/10			5,914.15	6,951.78	(1,037.63)
Security Subtotal						13,891.38	15,870.33	(1,978.95)
PACHE CORP	14.0000	10/08/09	03/26/10			1,376.56	1,399.81	(23.25)
	63.0000	10/20/09	03/26/10			6,194.57	6,546.50	(351.93)
Security Subtotal						7,571.13	7,946.31	(375.18)
P PLC	59.0000	11/10/09	02/03/10			3,257.43	3,480.78	(223.35)
	37.0000	11/10/09	02/08/10			1,947.34	2,182.87	(235.53)
	24.0000	12/03/09	02/08/10			1,263.15	1,392.85	(129.70)
	146.0000	12/03/09	02/24/10			7,800.27	8,473.22	(672.95)
Security Subtotal						14,268.19	15,529.72	(1,261.53)
ECTON DICKINSON CO	72.0000	12/31/09	01/15/10			5,487.05	5,706.36	(219.31)
	100.0000	12/31/09	03/08/10			7,801.76	7,925.52	(123.76)
Security Subtotal						13,288.81	13,631.88	(343.07)
ED BATH & BEYOND INC	101.0000	04/05/10	06/17/10			4,301.75	4,520.43	(218.68)
	84.0000	04/05/10	07/02/10			3,051.99	3,759.56	(707.57)
Security Subtotal						7,353.74	8,279.99	(926.25)
BS CORP NEW	303.0000	11/17/09	01/15/10			4,033.70	4,191.49	(157.79)
VIDIEN PLC SHS	42.0000	09/30/09	05/24/10			1,768.09	1,814.35	(46.26)
	222.0000	10/28/09	05/24/10			9,345.64	9,477.85	(132.21)
Security Subtotal						11,113.73	11,292.20	(178.47)
IGITAL RLTY TR INC	92.0000	07/09/10	11/18/10			4,884.51	5,537.53	(653.02)
M C CORPORATION MASS	200.0000	04/30/10	06/25/10			3,773.96	3,875.08	(101.12)
ATON CORP	81.0000	05/04/10	08/19/10			5,925.80	6,069.84	(144.04)
OG RESOURCES INC	29.0000	05/13/10	08/17/10			2,719.79	3,187.46	(467.67)
ENERAL ELECTRIC	43.0000	11/23/09	06/22/10			686.18	687.45	(1.27)
	206.0000	12/03/09	06/22/10			3,287.32	3,349.54	(62.22)
Security Subtotal						3,973.50	4,036.99	(63.49)



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ALLIBURTON COMPANY	88.0000	10/12/09	06/23/10			2,260.31	2,520.09	(259.78)
	68.0000	10/12/09	06/30/10			1,704.79	1,947.34	(242.55)
	86.0000	10/16/09	06/30/10			2,156.06	2,647.69	(491.63)
		Security Subtotal				6,121.16	7,115.12	(993.96)
ESS CORP	69.0000	12/23/09	05/07/10			3,927.52	4,065.97	(138.45)
	25.0000	12/23/09	05/10/10			1,464.54	1,473.19	(8.65)
	41.0000	01/04/10	05/10/10			2,401.87	2,584.83	(182.96)
	57.0000	01/04/10	05/14/10			3,206.75	3,593.56	(386.81)
	77.0000	01/27/10	05/14/10			4,331.93	4,440.66	(108.73)
		Security Subtotal				15,332.61	16,158.21	(825.60)
AM RESEARCH CORP COM	161.0000	09/11/09	02/04/10			5,208.15	5,554.10	(345.95)
OSAIC CO	67.0000	01/11/10	01/15/10			4,145.24	4,439.14	(293.90)
	93.0000	01/11/10	02/19/10			5,622.66	6,161.80	(539.14)
		Security Subtotal				9,767.90	10,600.94	(833.04)
ERCK AND CO INC SHS	114.0000	12/16/09	11/18/10			4,011.42	4,312.10	(300.68)
ARSH & MCLENNAN COS INC	176.0000	09/10/09	01/15/10			3,845.64	4,064.40	(218.76)
EWELL RUBBERMAID INC	360.0000	09/28/09	01/15/10			5,465.31	5,537.44	(72.13)
JALCOMM INC	142.0000	10/09/09	07/16/10			5,111.91	5,882.42	(770.51)
ANGE RESOURCES CORP DEL	45.0000	01/15/10	06/25/10			1,960.96	2,344.74	(383.78)
	107.0000	01/15/10	10/12/10			3,819.08	5,575.25	(1,756.17)
	5.0000	01/15/10	12/10/10			211.60	260.53	(48.93)
	70.0000	02/26/10	12/10/10			2,962.51	3,578.61	(616.10)
		Security Subtotal				8,954.15	11,759.13	(2,804.98)
LATE STREET CORP	111.0000	05/19/09	01/15/10			4,815.23	4,834.47	(19.24)
HLUMBERGER LTD	18.0000	10/14/09	05/27/10			1,063.10	1,176.35	(113.25)
	98.0000	10/14/09	06/01/10			5,163.89	6,404.62	(1,240.73)
	54.0000	03/08/10	06/01/10			2,845.41	3,487.42	(642.01)
		Security Subtotal				9,072.40	11,068.39	(1,995.99)
APLES INC	199.0000	08/17/09	07/12/10			3,899.66	4,224.15	(324.49)
	179.0000	05/03/10	11/05/10			3,737.77	4,245.36	(507.59)
		Security Subtotal				7,637.43	8,469.51	(832.08)



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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WELLS FARGO & CO NEW DEL	151.0000	04/08/10	12/23/10		4,676.86	4,811.28	(134.42)
Short Term Capital Losses Subtotal					182,818.41	199,616.33	(16,797.92)
ET SHORT TERM CAPITAL GAIN (LOSS)							72,917.00
ONG TERM CAPITAL GAINS							
FLAC INC COM	70.0000	05/08/09	08/13/10		3,363.58	2,574.99	788.59
	21.0000	05/08/09	10/25/10		1,170.02	772.50	397.52
	46.0000	08/26/09	10/25/10		2,562.91	1,888.89	674.02
Security Subtotal					7,096.51	5,236.38	1,860.13
MN ELEC POWER CO	124.0000	04/09/09	12/03/10		4,460.72	3,254.74	1,205.98
ANK NEW YORK MELLON	99.0000	10/22/09	12/13/10		2,896.97	2,827.84	69.13
	34.0000	10/28/09	12/13/10		994.93	949.33	45.60
Security Subtotal					3,891.90	3,777.17	114.73
AXTER INTERNTL INC	59.0000	03/27/07	01/15/10		3,601.31	3,137.63	463.68
OEING COMPANY	59.0000	09/04/08	02/22/10		3,776.85	3,758.31	18.54
	42.0000	10/14/08	02/22/10		2,688.62	1,964.10	724.52
	72.0000	10/14/08	04/06/10		5,211.13	3,367.04	1,844.09
Security Subtotal					11,676.60	9,089.45	2,587.15
NTERGY CORP NEW	139.0000	12/16/04	01/15/10		11,281.24	9,262.96	2,018.28
CG RESOURCES INC	3.0000	09/18/08	01/15/10		292.42	266.69	25.73
	41.0000	09/18/08	01/27/10		3,737.40	3,644.84	92.56
	15.0000	09/18/08	06/15/10		1,648.50	1,333.49	315.01
	53.0000	10/29/08	06/15/10		5,824.71	3,780.96	2,043.75
	3.0000	10/29/08	06/17/10		329.99	214.02	115.97
	3.0000	07/01/09	08/17/10		281.35	203.04	78.31
Security Subtotal					12,114.37	9,443.04	2,671.33
MERSON ELEC CO	7.0000	03/19/09	08/17/10		342.19	194.49	147.70
	57.0000	04/21/09	08/17/10		2,786.44	1,828.54	957.90
	44.0000	07/10/09	08/17/10		2,150.95	1,365.24	785.71
	80.0000	07/10/09	09/28/10		4,222.96	2,482.26	1,740.70
	34.0000	07/10/09	12/27/10		1,945.56	1,054.96	890.60
	38.0000	11/17/09	12/27/10		2,174.45	1,617.95	556.50
Security Subtotal					13,622.55	8,543.44	5,079.11

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
RANKLIN RES INC	80.0000	10/22/08	01/15/10			8,754.28	5,087.69	3,666.59
	12.0000	11/19/08	01/15/10			1,313.15	608.78	704.37
	45.0000	11/19/08	03/26/10			5,038.16	2,282.94	2,755.22
	33.0000	11/19/08	04/20/10			3,926.11	1,674.16	2,251.95
		Security Subtotal				19,031.70	9,653.57	9,378.13
ENERAL MILLS	79.0000	12/12/08	01/15/10			5,638.16	4,767.39	870.77
ALLIBURTON COMPANY	129.0000	10/16/09	11/01/10			4,175.36	3,971.54	203.82
	34.0000	10/16/09	12/21/10			1,364.42	1,046.76	317.66
		Security Subtotal				5,539.78	5,018.30	521.48
DNEYWELL INTL INC DEL	264.0000	09/18/08	01/15/10			11,249.03	11,036.60	212.43
	84.0000	02/12/09	06/24/10			3,492.00	2,625.25	866.75
	89.0000	07/14/09	11/18/10			4,428.37	2,775.05	1,653.32
		Security Subtotal				19,169.40	16,436.90	2,732.50
EWLETT PACKARD CO DEL	15.0000	03/30/07	01/15/10			787.19	601.20	185.99
	120.0000	04/18/07	01/15/10			6,297.58	4,916.48	1,381.10
	130.0000	01/09/08	01/15/10			6,822.38	5,741.83	1,080.55
	19.0000	01/14/08	01/15/10			997.12	884.70	112.42
	31.0000	01/14/08	03/22/10			1,632.32	1,443.47	188.85
	105.0000	02/11/08	03/22/10			5,528.83	4,419.11	1,109.72
	120.0000	04/07/09	04/29/10			6,338.22	4,018.47	2,319.75
		Security Subtotal				28,403.64	22,025.26	6,378.38
MORGAN CHASE & CO	33.0000	12/16/04	01/15/10			1,440.44	1,285.69	154.75
	15.0000	12/30/04	01/15/10			654.74	588.75	65.99
		Security Subtotal				2,095.18	1,874.44	220.74
JOHNSON AND JOHNSON COM	107.0000	08/16/07	01/15/10			6,879.47	6,533.22	346.25
	94.0000	11/06/08	11/15/10			6,035.73	5,441.47	594.26
	29.0000	11/06/08	12/13/10			1,791.07	1,678.75	112.32
	27.0000	06/04/09	12/13/10			1,667.55	1,504.12	163.43
		Security Subtotal				16,373.82	15,157.56	1,216.26
JOHNSON CONTROLS INC	126.0000	04/17/09	08/12/10			3,536.97	2,191.58	1,345.39
CIDCENTAL PETE CORP CAL	5.0000	02/26/09	07/01/10			384.20	264.84	119.36
	49.0000	03/27/09	07/01/10			3,765.20	2,854.41	910.79
		Security Subtotal				4,149.40	3,119.25	1,030.15
RUDENTIAL FINANCIAL INC	88.0000	06/03/09	06/16/10			5,168.30	3,588.17	1,580.13
IX COS INC NEW	173.0000	04/08/09	09/14/10			7,169.78	4,528.88	2,640.90



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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
RAVELERS COS INC	166.0000	07/11/08	01/15/10		8,060.09	7,303.88	756.21
	54.0000	07/11/08	04/08/10		2,827.26	2,375.97	451.29
	44.0000	01/21/09	04/08/10		2,303.70	1,720.40	583.30
		Security Subtotal			13,191.05	11,400.25	1,790.80
NILEVER NV NY REG SHS	263.0000	01/22/08	01/15/10		8,458.21	8,302.17	156
		Long Term Capital Gains Subtotal			205,670.59	159,808.53	45,862.06
LONG TERM CAPITAL LOSSES							
AXTER INTERNTL INC	85.0000	01/11/08	01/15/10		5,188.33	5,418.40	(230.07)
	110.0000	01/16/08	01/15/10		6,714.32	7,029.27	(314.95)
	15.0000	01/16/08	04/09/10		868.19	958.54	(90.35)
	3.0000	01/22/08	04/09/10		173.64	182.69	(9.05)
		Security Subtotal			12,944.48	13,588.90	(644.42)
OEING COMPANY	102.0000	07/25/08	01/15/10		6,173.00	6,387.46	(214.46)
	126.0000	09/04/08	01/15/10		7,625.49	8,026.19	(400.70)
		Security Subtotal			13,798.49	14,413.65	(615.16)
ISCO SYSTEMS INC COM	378.0000	09/30/09	11/18/10		7,400.77	8,959.52	(1,558.75)
XXON MOBIL CORP COM	2.0000	10/01/08	01/15/10		138.11	151.65	(13.54)
	128.0000	10/06/08	01/15/10		8,839.58	9,631.51	(791.93)
	30.0000	10/06/08	04/13/10		2,052.17	2,257.39	(205.22)
	38.0000	01/26/09	04/13/10		2,599.43	2,992.46	(393.03)
	115.0000	01/26/09	04/16/10		7,872.89	9,056.14	(1,183.25)
		Security Subtotal			21,502.18	24,089.15	(2,586.97)
OG RESOURCES INC	55.0000	06/20/08	01/15/10		5,360.97	7,203.42	(1,842.45)
	25.0000	06/23/08	01/15/10		2,436.81	3,351.07	(914.26)
	44.0000	06/26/08	01/15/10		4,288.79	5,588.39	(1,299.60)
		Security Subtotal			12,086.57	16,142.88	(4,056.31)
VEREST RE GROUP LTD	27.0000	02/15/07	01/15/10		2,300.93	2,627.11	(326.18)
	23.0000	03/27/07	01/15/10		1,960.05	2,207.77	(247.72)
	55.0000	04/22/08	01/15/10		4,687.09	5,019.38	(332.29)
		Security Subtotal			8,948.07	9,854.26	(906.19)



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
RSTENERGY CORP	130.0000	08/29/06	01/15/10			6,034.87	7,297.26	(1,262.39)
	45.0000	03/27/07	01/15/10			2,089.00	2,973.61	(884.61)
	80.0000	03/27/07	10/12/10			3,068.58	5,286.44	(2,217.86)
	90.0000	03/29/07	10/12/10			3,452.16	5,978.44	(2,526.28)
	64.0000	04/07/08	10/12/10			2,454.87	4,608.83	(2,153.96)
	25.0000	06/03/08	10/12/10			958.94	1,940.95	(982.01)
		Security Subtotal				18,058.42	28,085.53	(10,027.11)
VESCO LTD	135.0000	12/17/07	01/15/10			3,067.22	3,761.39	(694.17)
	144.0000	02/22/08	01/15/10			3,271.71	3,694.25	(422.54)
	69.0000	03/20/08	01/15/10			1,567.70	1,692.79	(125.09)
		Security Subtotal				7,906.63	9,148.43	(1,241.80)
MORGAN CHASE & CO	415.0000	08/29/06	01/15/10			18,114.73	19,039.25	(924.52)
	85.0000	03/27/07	01/15/10			3,710.24	4,131.00	(420.76)
	79.0000	10/15/07	01/15/10			3,448.36	3,659.77	(211.41)
	48.0000	10/15/07	04/08/10			2,201.41	2,223.66	(22.25)
		Security Subtotal				27,474.74	29,053.68	(1,578.94)
JOHNSON AND JOHNSON COM	155.0000	12/17/07	01/15/10			9,965.61	10,485.06	(519.45)
	20.0000	12/17/07	02/23/10			1,270.65	1,352.92	(82.27)
	110.0000	01/22/08	02/23/10			6,988.63	7,198.07	(209.44)
	73.0000	01/22/08	05/18/10			4,602.65	4,776.90	(174.25)
	2.0000	01/22/08	11/15/10			128.41	130.88	(2.47)
		Security Subtotal				22,955.95	23,943.83	(987.88)
CENTRAL PETE CORP CAL	22.0000	06/06/08	01/15/10			1,735.00	2,085.06	(350.06)
	47.0000	06/11/08	01/15/10			3,706.60	4,326.47	(619.87)
	93.0000	09/22/08	01/15/10			7,334.36	7,596.96	(262.60)
		Security Subtotal				12,775.96	14,008.49	(1,232.53)
IDENTIAL FINANCIAL INC	9.0000	12/29/06	01/15/10			480.96	774.53	(293.57)
	20.0000	03/27/07	01/15/10			1,068.80	1,811.80	(743.00)
	70.0000	07/31/07	01/15/10			3,740.81	6,406.33	(2,665.52)
	35.0000	03/13/08	01/15/10			1,870.40	2,446.73	(576.33)
	60.0000	04/29/08	01/15/10			3,206.41	4,552.58	(1,346.17)
		Security Subtotal				10,367.38	15,991.97	(5,624.59)
ILIP MORRIS INTL INC	110.0000	05/20/08	01/15/10			5,457.05	5,914.08	(457.03)
	152.0000	05/20/08	06/15/10			6,956.65	8,172.20	(1,215.55)
		Security Subtotal				12,413.70	14,086.28	(1,672.58)



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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LM CORP	1.0000	04/22/08	01/15/10			10.98	17.59	(6.61)
	433.0000	05/22/08	01/15/10			4,758.66	9,919.68	(5,161.02)
		Security Subtotal				4,769.64	9,937.27	(5,167.63)
PRINT NEXTEL CORP	378.0000	11/07/06	01/15/10			1,414.04	7,379.10	(5,965.06)
	580.0000	02/16/07	01/15/10			2,169.69	10,979.40	(8,809.71)
	324.0000	02/26/07	01/15/10			1,212.03	6,314.76	(5,102.73)
	346.0000	03/27/07	01/15/10			1,294.33	6,477.12	(5,182.79)
	180.0000	08/13/07	01/15/10			673.35	3,479.31	(2,805.96)
	715.0000	01/10/08	01/15/10			2,674.72	9,054.12	(6,379.40)
	374.0000	04/24/08	01/15/10			1,399.09	2,939.60	(1,540.51)
	744.0000	04/24/08	07/23/10			3,498.30	5,847.77	(2,349.47)
		Security Subtotal				14,335.55	52,471.18	(38,135.63)
TAPLES INC	8.0000	04/24/09	07/12/10			156.77	171.01	(14.24)
	104.0000	08/17/09	11/05/10			2,171.65	2,207.60	(35.95)
		Security Subtotal				2,328.42	2,378.61	(50.19)
ARGET CORP COM	84.0000	09/04/08	01/15/10			4,215.91	4,628.35	(412.44)
	125.0000	09/04/08	03/24/10			6,674.23	6,887.43	(213.20)
		Security Subtotal				10,890.14	11,515.78	(625.64)
RAVELERS COS INC	57.0000	11/19/07	01/15/10			2,767.62	2,927.64	(160.02)
NILEVER NV NY REG SHS	129.0000	01/22/08	02/16/10			3,881.56	4,072.17	(190.61)
I/MAL-MART STORES INC	143.0000	04/04/08	01/15/10			7,683.29	7,828.18	(144.89)
	106.0000	04/04/08	12/31/10			5,729.77	5,802.71	(72.94)
	76.0000	04/11/08	12/31/10			4,108.14	4,187.78	(79.64)
		Security Subtotal				17,521.20	17,818.67	(297.47)
JELLPOINT INC	124.0000	08/29/06	01/15/10			8,182.71	9,569.09	(1,386.38)
	86.0000	01/09/07	01/15/10			5,675.12	6,604.19	(929.07)
		Security Subtotal				13,857.83	16,173.28	(2,315.45)
		Long Term Capital Losses Subtotal				258,985.30	338,661.17	(79,675.87)
								(33,813.81)

IET LONG TERM CAPITAL GAIN (LOSS)




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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

Our Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees that are applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
LECTION DICKINSON CO	85.0000	05/27/09	01/14/10			6,540.25	5,713.87	826.38
	340.0000	05/27/09	01/15/10			25,903.08	22,855.52	3,047.56
		Security Subtotal				32,443.33	28,569.39	3,873.94
IOEING COMPANY	120.0000	01/29/09	01/15/10			7,261.91	4,884.02	2,377.89
	205.0000	01/30/09	01/15/10			12,405.77	8,470.21	3,935.56
	100.0000	02/02/09	01/15/10			6,051.60	4,050.38	2,001.22
		Security Subtotal				25,719.28	17,404.61	8,314.67
IENTURYTEL INC	239.0000	02/23/09	01/15/10			8,367.40	6,110.27	2,257.13
	240.0000	02/26/09	01/15/10			8,402.41	6,072.76	2,329.65
	96.0000	03/05/09	01/15/10			3,360.97	2,351.21	1,009.76
		Security Subtotal				20,130.78	14,534.24	5,596.54
HESAPEAKE ENERGY OKLA	400.0000	11/12/09	01/15/10			11,135.86	10,061.12	1,074.74
	75.0000	11/13/09	01/15/10			2,087.97	1,861.96	226.01
	355.0000	11/30/09	01/15/10			9,883.08	8,620.42	1,262.66
		Security Subtotal				23,106.91	20,543.50	2,563.41
OCA COLA COM	30.0000	06/02/10	12/06/10			1,927.44	1,566.77	360.67
	81.0000	06/03/10	12/06/10			5,204.10	4,264.80	939.30
	104.0000	06/03/10	12/07/10			6,699.25	5,475.80	1,223.45
		Security Subtotal				13,830.79	11,307.37	2,523.42

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DIAMOND OFFSHORE DRLNG	51.0000	07/27/09	01/15/10			5,225.99	4,780.54	445.45
R R DONNELLEY SONS	250.0000	03/23/09	01/12/10			5,647.46	1,939.47	3,707.99
	985.0000	03/23/09	01/15/10			21,915.97	7,641.53	14,274.44
		Security Subtotal				27,563.43	9,581.00	17,982.43
EDISON INTL CALIF	225.0000	03/04/09	01/15/10			7,946.94	5,552.66	2,394.28
	120.0000	03/10/09	01/15/10			4,238.36	2,997.67	1,240.69
	100.0000	03/11/09	01/15/10			3,531.97	2,510.42	1,021.55
	150.0000	03/17/09	01/15/10			5,297.97	4,225.37	1,072.60
	25.0000	03/20/09	01/15/10			883.00	712.95	170.05
		Security Subtotal				21,898.24	15,999.07	5,899.17
HUDSON CITY BANCORP INC	525.0000	07/02/09	01/15/10			7,223.96	6,910.47	313.49
	415.0000	07/07/09	01/15/10			5,710.37	5,622.62	87.75
		Security Subtotal				12,934.33	12,533.09	401.24
HARRIS CORP DEL	175.0000	01/20/09	01/15/10			8,388.90	7,106.28	1,282.62
	25.0000	01/28/09	01/15/10			1,198.41	1,116.41	82.00
	30.0000	01/29/09	01/15/10			1,438.09	1,300.71	137.38
	30.0000	01/29/09	01/15/10			1,438.09	1,300.71	137.38
	65.0000	01/30/09	01/15/10			3,115.88	2,826.56	289.32
	150.0000	02/06/09	01/15/10			7,190.50	6,610.08	580.42
	80.0000	02/18/09	01/15/10			3,834.94	3,294.13	540.81
		Security Subtotal				26,604.81	23,554.88	3,049.93
INTEL CORP	100.0000	11/12/09	01/15/10			2,107.98	2,019.82	88.16
	200.0000	11/13/09	01/15/10			4,215.96	3,974.00	241.96
	750.0000	11/30/09	01/15/10			15,809.89	14,349.82	1,460.07
		Security Subtotal				22,133.83	20,343.64	1,790.19
INTL BUSINESS MACHINES	75.0000	04/02/09	01/15/10			9,884.94	7,477.04	2,407.90
	50.0000	04/07/09	01/15/10			6,589.97	4,946.58	1,643.39
	35.0000	04/15/09	01/15/10			4,612.98	3,424.86	1,188.12
		Security Subtotal				21,087.89	15,848.48	5,239.41
JOHNSON AND JOHNSON COM	285.0000	05/04/09	01/15/10			18,368.16	15,266.46	3,101.70
METLIFE INC COM	250.0000	04/24/09	01/15/10			9,377.88	7,179.35	2,198.53
	430.0000	05/04/09	01/15/10			16,129.96	11,869.16	4,260.80
		Security Subtotal				25,507.84	19,048.51	6,459.33



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MC GRAW HILL COMPANIES	150.0000	08/24/09	01/15/10			4,977.01	4,606.29	370.72
	305.0000	08/25/09	01/15/10			10,119.92	9,526.31	593.61
	105.0000	08/27/09	01/15/10			3,483.91	3,405.73	78.18
	45.0000	08/27/09	01/28/10			1,607.38	1,459.60	147.78
Security Subtotal						20,188.22	18,997.93	1,190.29
MEDTRONIC INC COM	200.0000	02/18/09	01/15/10			9,069.98	6,877.44	2,192.54
	150.0000	02/23/09	01/15/10			6,802.49	5,206.79	1,595.70
	105.0000	02/25/09	01/15/10			4,761.75	3,590.14	1,171.61
Security Subtotal						20,634.22	15,674.37	4,959.85
NEW YORK CMNTY BANCORP	115.0000	01/20/09	01/12/10			1,669.88	1,444.23	225.65
	235.0000	01/21/09	01/12/10			3,412.38	2,865.73	546.65
	250.0000	01/21/09	01/15/10			3,665.17	3,048.65	616.52
	500.0000	01/23/09	01/15/10			7,330.35	6,045.35	1,285.00
	25.0000	01/27/09	01/15/10			366.51	292.93	73.58
	145.0000	01/29/09	01/15/10			2,125.80	1,926.19	199.61
	355.0000	01/30/09	01/15/10			5,204.57	4,820.76	383.81
	170.0000	02/04/09	01/15/10			2,492.33	2,137.61	354.72
	55.0000	02/04/09	01/28/10			824.58	691.58	133.00
Security Subtotal						27,091.57	23,273.03	3,818.54
NORTHROP GRUMMAN CORP	35.0000	10/27/09	01/12/10			2,003.72	1,784.49	219.23
	365.0000	10/27/09	01/15/10			21,385.59	18,609.79	2,775.80
Security Subtotal						23,389.31	20,394.28	2,995.03
VALERO ENERGY CORP NEW	275.0000	07/01/09	02/12/10			4,854.35	4,793.11	61.24
CEEROX CORP	540.0000	03/23/09	01/15/10			4,784.84	2,526.71	2,258.13
	75.0000	03/23/09	01/28/10			663.18	350.93	312.25
Security Subtotal						5,448.02	2,877.64	2,570.38
Short Term Capital Gains Subtotal						398,161.30	315,325.14	82,836.16
SHORT TERM CAPITAL LOSSES								
CONOCOPHILLIPS	125.0000	11/10/09	01/15/10			6,574.94	6,660.06	(85.12)
REEPRT-MCMRAN CPR & GLD	175.0000	01/08/10	01/15/10			14,752.48	15,357.77	(605.29)
	55.0000	01/11/10	01/15/10			4,636.50	4,950.87	(314.37)
Security Subtotal						19,388.98	20,308.64	(919.66)



BENJAMIN F. BRADY CHARITABLE FOUNDATION
Bank of America Corporation

Account No.
29S-16546

Taxpayer No.
XX-XXX3726

TIN 58-2413726

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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GOLDMAN SACHS GROUP INC	90 0000	10/07/09	01/15/10			14 832 71	16 933 76	(2,101 05)
	32 0000	10/07/09	08/26/10			4,551.90	6,020 90	(1 469 00)
	39 0000	10/07/09	08/27/10			5,428 01	7 337 97	(1 909 96)
						24,812.62	30,292.63	(5,480.01)
VALERO ENERGY CORP NEW	325 0000	04/14/09	01/15/10			5 909 04	6,775 89	(866 85)
	275 0000	04/16/09	01/15/10			4,999 96	5 862 20	(862 24)
	25 0000	04/16/09	01/15/10			454 54	532 93	(78 39)
	225 0000	04/20/09	01/15/10			4,090 88	4 526 32	(435 44)
	40 0000	04/20/09	01/28/10			738 39	804 68	(66 29)
	85 0000	04/20/09	02/11/10			1,519 94	1,709 95	(190 01)
	210 0000	04/23/09	02/11/10			3,755 18	4 486 54	(731 36)
	65 0000	04/23/09	02/12/10			1,147 39	1 388 70	(241 31)
						22,615.32	26,087.21	(3,471.89)
						73,391.86	83,348.54	(9,956.68)
								72,879.48

NET SHORT TERM CAPITAL GAIN (LOSS)

LONG TERM CAPITAL GAINS

ALTRIA GROUP INC	94 0000	12/16/04	01/15/10			1 927 06	1 327 35	599 71
	450 0000	12/17/04	01/15/10			9 225 28	6,271 77	2,953 51
	25 0000	12/30/04	01/15/10			512 51	355 98	156 53
	8 0000	12/30/04	01/15/10			164 00	113 85	50 15
	177 0000	04/16/08	08/27/10			3,984 02	3,773 15	210 87
	200 0000	03/11/09	08/27/10			4,501 72	3,287 86	1,213 86
	10 0000	03/13/09	08/27/10			225 09	166 50	58 59
	255 0000	03/13/09	08/31/10			5,713 86	4,245 75	1,468 11
						26,253.54	19,542.21	6,711.33
ANNALY CAP MGMT INC	110 0000	06/30/08	01/15/10			1,881 00	1,720 71	160 29
	320 0000	07/08/08	01/15/10			5,472 02	5,009 66	462 36
	405 0000	07/09/08	01/15/10			6,925 53	6,550 35	375 18
	750 0000	07/15/08	01/15/10			12 825 07	10,804 28	2,020 79
	600 0000	07/17/08	01/15/10			10,260 07	8 699 52	1,560 55
	90 0000	07/17/08	01/28/10			1 565 08	1,304 92	260 16
						38,928.77	34,089.44	4,839.33



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AT&T INC	236.0000	01/21/05	01/15/10			6,072.67	5,444.24	628.43
	384.0000	01/25/05	01/15/10			9,880.97	9,179.96	701.01
	25.0000	01/25/05	01/28/10			641.99	597.65	44.34
		Security Subtotal				16,595.63	15,221.85	1,373.78
BOEING COMPANY	105.0000	02/02/09	03/12/10			7,310.14	4,252.90	3,057.24
	20.0000	02/02/09	03/15/10			1,381.47	810.08	571.39
	75.0000	02/04/09	03/15/10			5,180.52	3,209.15	1,971.37
		Security Subtotal				13,872.13	8,272.13	5,600.00
CHEVRON CORP	205.0000	12/17/04	01/15/10			16,170.21	10,619.00	5,551.21
DIAMOND OFFSHORE DRLNG	150.0000	01/12/09	01/15/10			15,370.53	8,791.26	6,579.27
FRONTIER COMMUNICATIONS	10.0000	10/19/05	08/13/10			75.65	72.78	2.87
HOME DEPOT INC	445.0000	01/15/08	01/15/10			12,637.88	11,330.10	1,307.78
	190.0000	01/18/08	01/15/10			5,395.95	5,168.85	227.10
	101.0000	01/18/08	05/14/10			3,535.92	2,747.65	788.27
	9.0000	01/18/08	05/18/10			310.46	244.85	65.61
	25.0000	01/23/08	05/18/10			862.40	729.96	132.44
	300.0000	01/24/08	05/18/10			10,348.85	8,815.56	1,533.29
		Security Subtotal				33,091.46	29,036.97	4,054.49
IMBERLY CLARK	75.0000	10/19/05	01/15/10			4,675.57	4,276.86	398.71
	30.0000	08/29/06	01/15/10			1,870.24	1,862.39	7.85
		Security Subtotal				6,545.81	6,139.25	406.56
MARATHON OIL CORP	375.0000	04/27/05	01/15/10			11,681.14	8,849.30	2,831.84
	115.0000	10/19/05	01/15/10			3,582.22	3,355.40	226.82
		Security Subtotal				15,263.36	12,204.70	3,058.66
MATTEL INC COM	275.0000	12/01/05	01/15/10			5,613.17	4,482.56	1,130.61
	275.0000	12/05/05	01/15/10			5,613.17	4,447.82	1,165.35
	235.0000	12/09/05	01/15/10			4,796.71	3,867.82	928.89
	415.0000	12/13/05	01/15/10			8,470.80	6,911.99	1,558.81
	175.0000	12/13/05	08/27/10			3,702.27	2,914.70	787.57
	162.0000	08/29/06	08/27/10			3,427.25	3,000.24	427.01
	263.0000	08/29/06	09/01/10			5,591.16	4,870.76	720.40
		Security Subtotal				37,214.53	30,495.89	6,718.64
AC GRAW HILL COMPANIES	60.0000	08/27/09	11/10/10			2,257.46	1,946.14	311.32
	265.0000	08/27/09	11/17/10			9,357.63	8,595.44	762.19
		Security Subtotal				11,615.09	10,541.58	1,073.51

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MICROSOFT CORP	300.0000	10/28/08	01/11/10		9,095.97	6,562.51	2,533.46
	425.0000	11/03/08	01/11/10		12,885.96	9,717.37	3,168.59
	375.0000	11/11/08	01/11/10		11,369.98	7,916.40	3,453.58
		Security Subtotal			33,351.91	24,196.28	9,155.63
REYNOLDS AMERICAN INC	50.0000	12/17/04	01/12/10		2,650.47	1,950.16	700.31
	395.0000	12/17/04	01/15/10		21,428.88	15,406.28	6,022.60
		Security Subtotal			24,079.35	17,356.44	6,722.91
3M COMPANY	125.0000	05/28/08	01/15/10		10,417.74	9,604.60	813.14
	150.0000	06/03/08	01/15/10		12,501.30	11,426.64	1,074.66
	50.0000	06/09/08	01/15/10		4,167.10	3,776.15	390.95
	45.0000	06/09/08	06/02/10		3,525.60	3,398.53	127.07
	80.0000	06/09/08	06/03/10		6,250.42	6,041.84	208.58
	25.0000	06/09/08	06/04/10		1,922.86	1,888.08	34.78
		Security Subtotal			38,785.02	36,135.84	2,649.18
TRAVELERS COS INC	325.0000	12/17/04	01/15/10		15,736.46	12,055.79	3,680.67
	25.0000	12/30/04	01/15/10		1,210.50	936.25	274.25
	20.0000	08/29/06	01/28/10		1,012.10	875.00	137.10
		Security Subtotal			17,959.06	13,867.04	4,092.02
J F CORPORATION	245.0000	12/17/04	01/15/10		18,182.22	13,167.98	5,014.24
	10.0000	12/30/04	01/15/10		742.14	552.30	189.84
		Security Subtotal			18,924.36	13,720.28	5,204.08
VERIZON COMMUNICATNS COM	205.0000	10/19/05	01/15/10		6,302.03	5,776.23	525.80
WASTE MANAGEMENT INC NEW	125.0000	01/23/08	01/15/10		4,194.35	3,702.37	491.98
	130.0000	01/24/08	01/15/10		4,362.13	3,951.81	410.32
	110.0000	02/01/08	01/15/10		3,691.04	3,624.72	66.32
	205.0000	02/04/08	01/15/10		6,878.76	6,818.89	59.87
	35.0000	02/04/08	11/29/10		1,203.31	1,164.21	39.10
	137.0000	02/08/08	11/29/10		4,710.12	4,456.54	253.58
	170.0000	02/08/08	12/03/10		5,902.91	5,530.02	372.89
	18.0000	02/08/08	12/06/10		622.34	585.53	36.81
		Security Subtotal			31,564.96	29,834.09	1,730.87
		Long Term Capital Gains Subtotal			401,963.40	325,913.26	76,050.14



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES									
ALLSTATE CORP DEL COM	160.0000	01/04/06	01/15/10				4,995.15	8,773.86	(3,778.71)
	105.0000	02/28/06	01/15/10				3,278.06	5,741.96	(2,463.90)
	70.0000	03/02/06	01/15/10				2,185.38	3,788.96	(1,603.58)
	150.0000	03/07/06	01/15/10				4,682.95	8,126.31	(3,443.36)
	175.0000	03/14/06	01/15/10				5,463.45	9,575.11	(4,111.66)
	135.0000	03/16/06	01/15/10				4,214.67	7,406.97	(3,192.30)
		Security Subtotal					24,819.66	43,413.17	(18,593.51)
ALTRIA GROUP INC	175.0000	04/25/07	01/15/10				3,587.61	3,740.66	(153.05)
	950.0000	04/10/08	01/15/10				19,475.62	20,415.98	(940.36)
	313.0000	04/16/08	01/15/10				6,416.71	6,672.28	(255.57)
	60.0000	04/16/08	01/28/10				1,204.21	1,279.03	(74.82)
		Security Subtotal					30,684.15	32,107.95	(1,423.80)
AMEREN CORP	275.0000	08/28/07	01/15/10				7,444.51	13,774.23	(6,329.72)
	150.0000	09/12/07	01/15/10				4,060.64	7,698.27	(3,637.63)
	75.0000	09/11/07	01/15/10				2,030.32	3,793.97	(1,763.65)
	125.0000	09/26/07	01/15/10				3,383.88	6,617.81	(3,233.93)
		Security Subtotal					16,919.35	31,884.28	(14,964.93)
BOEING COMPANY	20.0000	08/14/08	01/15/10				1,210.31	1,293.95	(83.64)
CONOCOPHILLIPS	25.0000	02/17/06	01/15/10				1,314.98	1,521.43	(206.45)
	150.0000	02/22/06	01/15/10				7,889.91	9,266.24	(1,376.33)
	150.0000	02/28/06	01/15/10				7,889.91	9,125.69	(1,235.78)
	150.0000	03/01/06	01/15/10				7,889.92	9,248.06	(1,358.14)
	125.0000	08/29/06	01/15/10				6,574.93	8,152.50	(1,577.57)
		Security Subtotal					31,559.65	37,313.92	(5,754.27)
DIAMOND OFFSHORE DRLNG	25.0000	12/26/07	01/15/10				2,561.75	3,646.05	(1,084.30)
	75.0000	12/31/07	01/15/10				7,685.26	10,718.56	(3,033.30)
	104.0000	01/04/08	01/15/10				10,656.90	14,223.30	(3,566.40)
	29.0000	07/27/09	12/15/10				1,864.28	2,718.36	(854.08)
		Security Subtotal					22,768.19	31,306.27	(8,538.08)
R R DONNELLEY SONS	160.0000	06/06/06	01/12/10				3,614.36	4,997.00	(1,382.64)
	325.0000	08/29/06	01/12/10				7,341.69	10,643.75	(3,302.06)
		Security Subtotal					10,956.05	15,640.75	(4,684.70)
FRONTIER COMMUNICATIONS	84.0000	08/29/06	08/13/10				635.53	728.90	(93.37)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GLAXOSMITHKLINE PLC ADR	125.0000	08/29/06	01/15/10			5,118.89	6,982.50	(1,863.61)
	270.0000	05/29/07	01/15/10			11,056.82	14,017.05	(2,960.23)
	155.0000	05/31/07	01/15/10			6,347.43	8,074.35	(1,726.92)
	275.0000	06/05/07	01/15/10			11,261.58	14,244.53	(2,982.95)
	90.0000	06/11/07	01/15/10			3,685.61	4,703.90	(1,018.29)
	90.0000	06/11/07	10/26/10			3,619.15	4,703.91	(1,084.76)
	70.0000	06/11/07	10/27/10			2,756.00	3,658.59	(902.59)
	50.0000	06/15/07	10/27/10			1,968.58	2,632.78	(664.20)
	147.0000	06/15/07	11/02/10			5,754.67	7,740.37	(1,985.70)
		Security Subtotal				51,568.73	66,757.98	(15,189.25)
KRAFT FOODS INC VA CL A	199.0000	04/24/07	01/15/10			5,727.24	6,645.01	(917.77)
	400.0000	05/01/07	01/15/10			11,512.06	13,394.28	(1,882.22)
	51.0000	05/09/07	01/15/10			1,467.79	1,669.83	(202.04)
		Security Subtotal				18,707.09	21,709.12	(3,002.03)
KIMBERLY CLARK	200.0000	12/17/04	01/15/10			12,468.20	12,856.00	(387.80)
PFIZER INC	725.0000	12/17/04	01/15/10			14,064.89	18,502.00	(4,437.11)
	100.0000	10/19/05	01/15/10			1,939.98	2,366.00	(426.02)
	500.0000	04/21/06	01/15/10			9,699.93	12,451.30	(2,751.37)
	380.0000	04/26/06	01/15/10			7,371.95	9,488.26	(2,116.31)
	340.0000	04/28/06	01/15/10			6,595.95	8,550.49	(1,954.54)
	205.0000	05/02/06	01/15/10			3,976.98	5,178.03	(1,201.05)
		Security Subtotal				43,649.68	56,536.08	(12,886.40)
ROYAL DUTCH SHELL PLC	25.0000	09/06/07	01/15/10			1,508.98	2,006.76	(497.78)
	125.0000	09/25/07	01/15/10			7,544.90	10,379.51	(2,834.61)
	175.0000	10/02/07	01/15/10			10,562.87	14,328.49	(3,765.62)
		Security Subtotal				19,616.75	26,714.76	(7,098.01)
TOTAL S A SP ADR	50.0000	12/13/07	01/15/10			3,152.54	4,083.10	(930.56)
	150.0000	12/27/07	01/15/10			9,457.65	12,355.32	(2,897.67)
	85.0000	01/03/08	01/15/10			5,359.34	7,202.79	(1,843.45)
		Security Subtotal				17,969.53	23,641.21	(5,671.68)
VERIZON COMMUNICATNS COM	175.0000	12/17/04	01/15/10			5,379.78	6,883.32	(1,503.54)
	25.0000	12/30/04	01/15/10			768.54	978.52	(209.98)
		Security Subtotal				6,148.32	7,861.84	(1,713.52)





RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price
WINDSTREAM CORP	118.0000	08/09/06	01/15/10			1,262.77
	260.0000	08/11/06	01/15/10			2,782.38
	145.0000	08/18/06	01/15/10			1,551.71
	360.0000	08/22/06	01/15/10			3,852.53
	270.0000	08/23/06	01/15/10			2,889.39
	307.0000	08/29/06	01/15/10			3,285.36
	315.0000	08/10/06	01/15/10			3,370.96
	143.0000	08/29/06	07/29/10			1,660.51
	220.0000	09/01/06	07/29/10			2,554.65
	270.0000	09/01/06	07/30/10			3,071.55
	16.0000	09/05/06	07/30/10			182.02
	127.0000	09/05/06	08/09/10			1,473.03
	367.0000	09/05/06	08/10/10			4,243.00
		Security Subtotal				32,179.86
VEROX CORP	325.0000	06/27/08	01/15/10			2,879.75
	110.0000	07/03/08	01/15/10			974.68
	215.0000	07/07/08	01/15/10			1,905.07
	525.0000	07/08/08	01/15/10			4,651.91
	425.0000	07/14/08	01/15/10			3,765.83
	425.0000	07/15/08	01/15/10			3,765.84
		Security Subtotal				17,943.08
		Long Term Capital Losses Subtotal				359,804.13

RONALD H PILCHER TTEE

2010 SUPPLEMENTAL TAX INFORMATION STATEMENT

Our Supplemental Tax Information Statement that follows is a summary of the gains and losses on your Widely Held Fixed Investment Trust (WHFIT) securities. As a WHFIT interest holder, you must report your pro-rata share of the securities sold by the WHFIT trust in addition to any gain(loss) from the sales that you have made of your WHFIT securities. This section includes your pro-rata share of principal payments made by Real Estate Mortgage Investment Conduits (REMICs) and Collateralized Debt Obligations (CDOs). The Capital Gain and Loss Transactions section is provided to facilitate your preparation of your tax return and is not reported to the IRS. In calculating gain (loss) for any sales of these securities, unless otherwise noted, it was assumed that the oldest position was liquidated first. The gain (loss) information may not include sales load deferral or wash sales adjustments. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS									
NMA P745275 05%2036		02/25/10	02/25/10				1,765.84	1,765.84	0.00
		03/25/10	03/25/10				1,653.78	1,653.78	0.00
		04/26/10	04/26/10				2,042.58	2,042.58	0.00
		05/25/10	05/25/10				2,033.19	2,033.19	0.00
		06/25/10	06/25/10				4,860.98	4,860.98	0.00
		07/26/10	07/26/10				1,897.65	1,897.65	0.00
		08/25/10	08/25/10				2,034.60	2,034.60	0.00
		09/27/10	09/27/10				2,752.69	2,752.69	0.00
		10/25/10	10/25/10				3,034.15	3,034.15	0.00
		11/26/10	11/26/10				2,935.45	2,935.45	0.00
		12/27/10	12/27/10				3,203.57	3,203.57	0.00
		01/25/11	01/25/11				3,005.24	3,005.24	0.00
Security Subtotal							31,219.72	31,219.72	0.00
HLMC G0 343205 50% 2037		02/16/10	02/16/10				6,243.83	6,243.83	0.00
		03/15/10	03/15/10				24,664.02	24,664.02	0.00
		04/15/10	04/15/10				8,339.14	8,339.14	0.00
		05/17/10	05/17/10				8,022.79	8,022.79	0.00
		06/15/10	06/15/10				5,791.19	5,791.19	0.00
		07/15/10	07/15/10				6,053.70	6,053.70	0.00
		08/16/10	08/16/10				6,810.93	6,810.93	0.00
		09/15/10	09/15/10				7,895.65	7,895.65	0.00
		10/15/10	10/15/10				8,427.91	8,427.91	0.00
		11/15/10	11/15/10				7,852.22	7,852.22	0.00
		12/15/10	12/15/10				7,709.63	7,709.63	0.00
		01/18/11	01/18/11				7,275.52	7,275.52	0.00
Security Subtotal							105,086.53	105,086.53	0.00

RONALD H PILCHER TTEE

2010 SUPPLEMENTAL TAX INFORMATION STATEMENTS 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
-NMA P735580 05%2035		02/25/10	02/25/10				3,242.92	3,242.92	0.00
		03/25/10	03/25/10				2,760.02	2,760.02	0.00
		04/26/10	04/26/10				3,284.50	3,284.50	0.00
		05/25/10	05/25/10				3,347.79	3,347.79	0.00
		06/25/10	06/25/10				6,841.23	6,841.23	0.00
		07/26/10	07/26/10				3,406.10	3,406.10	0.00
		08/25/10	08/25/10				4,141.15	4,141.15	0.00
		09/27/10	09/27/10				5,755.35	5,755.35	0.00
		10/25/10	10/25/10				6,269.98	6,269.98	0.00
		11/26/10	11/26/10				5,650.06	5,650.06	0.00
		12/27/10	12/27/10				6,391.98	6,391.98	0.00
		01/25/11	01/25/11				5,957.37	5,957.37	0.00
		Security Subtotal						57,048.45	0.00
		02/25/10	02/25/10				11,846.97	11,846.97	0.00
-NMA P889579 06%2038		03/25/10	03/25/10				13,310.74	13,310.74	0.00
		04/26/10	04/26/10				16,995.01	16,995.01	0.00
		05/25/10	05/25/10				51,880.35	51,880.35	0.00
		06/25/10	06/25/10				11,740.58	11,740.58	0.00
		07/26/10	07/26/10				9,881.53	9,881.53	0.00
		08/25/10	08/25/10				8,626.73	8,626.73	0.00
		09/27/10	09/27/10				8,740.20	8,740.20	0.00
		10/25/10	10/25/10				8,565.88	8,565.88	0.00
		11/26/10	11/26/10				7,944.81	7,944.81	0.00
		12/27/10	12/27/10				8,036.85	8,036.85	0.00
		01/25/11	01/25/11				8,085.00	8,085.00	0.00
		Security Subtotal						165,654.65	0.00
		02/25/10	02/25/10				4,736.19	4,736.19	0.00
-NMA P190391 06%2038		03/25/10	03/25/10				4,581.70	4,581.70	0.00
		04/26/10	04/26/10				5,951.24	5,951.24	0.00
		05/25/10	05/25/10				16,919.14	16,919.14	0.00
		06/25/10	06/25/10				4,806.09	4,806.09	0.00
		07/26/10	07/26/10				4,515.10	4,515.10	0.00
		08/25/10	08/25/10				4,047.02	4,047.02	0.00
		09/27/10	09/27/10				3,872.38	3,872.38	0.00
		10/25/10	10/25/10				3,945.19	3,945.19	0.00
		11/26/10	11/26/10				3,298.49	3,298.49	0.00
		12/27/10	12/27/10				3,814.02	3,814.02	0.00
		01/25/11	01/25/11				3,910.21	3,910.21	0.00
		Security Subtotal						64,396.77	0.00



RONALD H PILCHER TTEE

2010 SUPPLEMENTAL TAX INFORMATION STATEMENTS

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NMA P930071 06%2038		02/25/10	02/25/10			1,359.90	1,359.90	0.00
		03/25/10	03/25/10			1,759.37	1,759.37	0.00
		04/26/10	04/26/10			1,942.16	1,942.16	0.00
		05/25/10	05/25/10			3,591.64	3,591.64	0.00
		06/25/10	06/25/10			2,629.36	2,629.36	0.00
		07/26/10	07/26/10			2,947.22	2,947.22	0.00
		08/25/10	08/25/10			2,589.98	2,589.98	0.00
		09/27/10	09/27/10			2,530.15	2,530.15	0.00
		10/25/10	10/25/10			1,456.03	1,456.03	0.00
		11/26/10	11/26/10			1,504.10	1,504.10	0.00
		12/27/10	12/27/10			2,239.84	2,239.84	0.00
		01/25/11	01/25/11			3,146.64	3,146.64	0.00
		Security Subtotal				27,696.39	27,696.39	0.00
NMA P992144 06%2038		02/25/10	02/25/10			6,903.16	6,903.16	0.00
		03/25/10	03/25/10			3,719.03	3,719.03	0.00
		04/26/10	04/26/10			4,182.54	4,182.54	0.00
		05/25/10	05/25/10			6,385.27	6,385.27	0.00
		06/25/10	06/25/10			2,188.04	2,188.04	0.00
		07/26/10	07/26/10			2,732.50	2,732.50	0.00
		08/25/10	08/25/10			4,895.62	4,895.62	0.00
		09/27/10	09/27/10			3,742.79	3,742.79	0.00
		10/25/10	10/25/10			2,762.83	2,762.83	0.00
		11/26/10	11/26/10			4,356.58	4,356.58	0.00
		12/27/10	12/27/10			5,330.42	5,330.42	0.00
		01/25/11	01/25/11			3,298.83	3,298.83	0.00
		Security Subtotal				50,497.61	50,497.61	0.00
NMA P995018 05 50%2038		02/25/10	02/25/10			418.10	418.10	0.00
		03/25/10	03/25/10			390.70	390.70	0.00
		04/26/10	04/26/10			530.69	530.69	0.00
		05/25/10	05/25/10			482.97	482.97	0.00
		06/25/10	06/25/10			1,417.01	1,417.01	0.00
		07/26/10	07/26/10			399.12	399.12	0.00
		08/25/10	08/25/10			387.29	387.29	0.00
		09/27/10	09/27/10			425.82	425.82	0.00
		10/25/10	10/25/10			420.16	420.16	0.00
		Security Subtotal				4,871.86	4,871.86	0.00

RONALD H PILCHER TTEE

2010 SUPPLEMENTAL TAX INFORMATION STATEMENTS

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NMA P995069 06% 2038		02/25/10	02/25/10			2,417.98	2,417.98	0.00
		03/25/10	03/25/10			2,060.93	2,060.93	0.00
		04/26/10	04/26/10			2,699.04	2,699.04	0.00
		05/25/10	05/25/10			5,693.01	5,693.01	0.00
		06/25/10	06/25/10			2,383.33	2,383.33	0.00
		07/26/10	07/26/10			2,034.91	2,034.91	0.00
		08/25/10	08/25/10			2,329.74	2,329.74	0.00
		09/27/10	09/27/10			3,209.37	3,209.37	0.00
		10/25/10	10/25/10			2,909.80	2,909.80	0.00
		11/26/10	11/26/10			2,462.20	2,462.20	0.00
		12/27/10	12/27/10			2,549.80	2,549.80	0.00
		01/25/11	01/25/11			2,174.24	2,174.24	0.00
		Security Subtotal				32,924.35	32,924.35	0.00
NMA P992033 06%2038		02/25/10	02/25/10			3,624.50	3,624.50	0.00
		03/25/10	03/25/10			3,651.01	3,651.01	0.00
		04/26/10	04/26/10			3,215.42	3,215.42	0.00
		05/25/10	05/25/10			3,038.20	3,038.20	0.00
		06/25/10	06/25/10			1,417.33	1,417.33	0.00
		07/26/10	07/26/10			1,280.23	1,280.23	0.00
		08/25/10	08/25/10			1,877.75	1,877.75	0.00
		09/27/10	09/27/10			1,909.44	1,909.44	0.00
		10/25/10	10/25/10			1,241.57	1,241.57	0.00
		11/26/10	11/26/10			1,882.42	1,882.42	0.00
		12/27/10	12/27/10			619.96	619.96	0.00
		01/25/11	01/25/11			1,127.11	1,127.11	0.00
		Security Subtotal				24,884.94	24,884.94	0.00
NMA P889982 05 50%2038		02/25/10	02/25/10			1,948.90	1,948.90	0.00
		03/25/10	03/25/10			1,822.09	1,822.09	0.00
		04/26/10	04/26/10			2,072.08	2,072.08	0.00
		05/25/10	05/25/10			1,908.58	1,908.58	0.00
		06/25/10	06/25/10			4,594.56	4,594.56	0.00
		07/26/10	07/26/10			1,837.98	1,837.98	0.00
		08/25/10	08/25/10			1,901.58	1,901.58	0.00
		09/27/10	09/27/10			2,335.11	2,335.11	0.00
		10/25/10	10/25/10			2,431.19	2,431.19	0.00
		Security Subtotal				20,852.07	20,852.07	0.00



BENJAMIN F BRADY CHARITABLE FOUNDATION

Merrill Lynch

Bank of America Corporation

Account No.
29S-16549

Taxpayer No.
XX-XXX3726

RONALD H PILCHER TTEE

2010 SUPPLEMENTAL TAX INFORMATION STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price
NMA P995876 06%2038		02/25/10	02/25/10			3,094.62
		03/25/10	03/25/10			3,752.56
		04/26/10	04/26/10			5,973.65
		05/25/10	05/25/10			19,268.84
		06/25/10	06/25/10			4,565.87
		07/26/10	07/26/10			2,544.72
		08/25/10	08/25/10			2,620.03
		09/27/10	09/27/10			3,061.81
		10/25/10	10/25/10			2,354.92
		11/26/10	11/26/10			2,262.03
		12/27/10	12/27/10			2,264.84
		01/25/11	01/25/11			2,195.67

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

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he Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the
 idest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital,
 ales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these
 securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed
 om a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations
 includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing
 vent, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the
 debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments
 income when received.

ata from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees
 applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HORT TERM CAPITAL GAINS							
S TSY 1.000% DEC 31 2011	130000 0000(B)	01/12/10	08/13/10	(73.16) (A)	131,045.65	130,170.59 (C)	875.06
	15000 0000(B)	02/11/10	08/13/10	(12.59) (A)	15,120.66	15,034.29 (C)	86.37
	5000 0000(B)	06/22/10	08/13/10	(3.17) (A)	5,040.22	5,029.64 (C)	10.58
	Security Subtotal				151,206.53	150,234.52	972.01
	Short Term Capital Gains Subtotal				151,206.53	150,234.52	972.01
							972.01
ET SHORT TERM CAPITAL GAIN (LOSS)							
ONG TERM CAPITAL GAINS							
S. TRSY INFLATION NOTE	93000 0000●	01/12/05	08/17/10	48.42 (A)	119,839.80	115,643.84 (C)	4,195.96
	62000 0000●	01/12/05	08/19/10	22.20 (A)	79,814.29	77,085.81 (C)	2,728.48
	Security Subtotal				199,654.09	192,729.65	6,924.44
	Long Term Capital Gains Subtotal				199,654.09	192,729.65	6,924.44
							6,924.44
ET LONG TERM CAPITAL GAIN (LOSS)							

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

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The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees that are applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
LUMINA LTD SP ADR	40.0000	05/17/10	10/12/10			311.48	228.78	82.70
EGON N.V. NY REG SHS	333.0000	02/23/09	01/15/10			2,294.91	1,388.11	906.80
STRAZENECA PLC SPND ADR	109.0000	01/11/10	01/15/10			5,317.08	5,191.80	125.28
ARRICK GOLD CORPORATION	36.0000	02/27/09	01/15/10			1,427.41	1,106.88	320.53
	60.0000	04/09/09	01/15/10			2,379.03	1,728.97	650.06
	55.0000	08/18/09	01/15/10			2,180.78	1,841.02	339.76
	18.0000	08/18/09	05/07/10			774.43	602.51	171.92
		Security Subtotal				6,761.65	5,279.38	1,482.27
P PLC	10.0000	06/22/10	07/15/10			372.00	297.48	74.52
SPON ADR	7.0000	06/23/10	07/15/10			260.41	211.84	48.57
	18.0000	06/23/10	08/04/10			710.98	544.73	166.25
	16.0000	06/23/10	11/04/10			696.37	484.20	212.17
	16.0000	06/23/10	11/10/10			687.40	484.20	203.20
	17.0000	06/23/10	11/10/10			738.19	514.46	223.73
		Security Subtotal				3,465.35	2,536.91	928.44



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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CARREFOUR SA SHS	200.0000	09/24/09	01/15/10			2,037.97	1,807.98	229.99
	73.0000	09/25/09	01/15/10			743.86	661.31	82.55
	60.0000	10/08/09	01/15/10			611.39	542.41	68.98
	204.0000	10/09/09	01/15/10			2,078.73	1,843.69	235.04
	283.0000	10/21/09	01/15/10			2,883.74	2,618.20	265.54
	6.0000	10/28/09	01/15/10			61.14	52.75	8.39
	15.0000	10/28/09	01/19/10			158.84	131.88	26.96
		Security Subtotal				8,575.67	7,658.22	917.45
DAI NIPPON PRTG	95.0000	12/18/09	01/19/10			1,291.03	1,226.89	64.14
	255.0000	12/24/09	01/19/10			3,465.41	3,308.80	156.61
	50.0000	12/30/09	01/19/10			679.49	654.29	25.20
	33.0000	01/07/10	01/19/10			448.47	432.50	15.97
		Security Subtotal				5,884.40	5,622.48	261.92
EMBRAER EMPRESA BRAS ADR	79.0000	11/02/09	01/15/10			1,765.64	1,571.41	194.23
	10.0000	11/02/09	07/30/10			260.26	198.91	61.35
		Security Subtotal				2,025.90	1,770.32	255.58
IMPALA PLATINUM SPON ADR	7.0000	03/11/09	01/15/10			202.37	90.38	111.99
KAO CORP SPD ADR	360.0000	04/15/09	01/15/10			8,755.09	7,622.19	1,132.90
	6.0000	04/15/09	01/19/10			147.29	127.03	20.26
		Security Subtotal				8,902.38	7,749.22	1,153.16
KINROSS GOLD CORP	229.0000	07/06/09	01/15/10			4,399.23	4,149.43	249.80
	248.0000	08/14/09	01/15/10			4,764.24	4,716.17	48.07
	6.0000	10/30/09	01/15/10			115.27	109.33	5.94
	31.0000	10/30/09	09/30/10			588.42	564.91	23.51
		Security Subtotal				9,867.16	9,539.84	327.32
NINTENDO LTD ADR	68.0000	08/03/09	01/15/10			2,358.89	2,308.58	50.31
	73.0000	08/20/09	01/15/10			2,532.33	2,362.96	169.37
	24.0000	08/27/09	01/15/10			832.56	779.60	52.96
	11.0000	08/27/09	03/25/10			453.40	357.31	96.09
		Security Subtotal				6,177.18	5,808.45	368.73

RONALD H PILCHER TTEE

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NOVARTIS ADR	1.0000	02/13/09	01/08/10			52.09	42.81	9.28
	71.0000	02/17/09	01/08/10			3,699.10	2,991.57	707.53
	49.0000	02/17/09	01/12/10			2,575.54	2,064.61	510.93
	47.0000	04/14/09	01/14/10			2,493.87	1,731.81	762.06
	37.0000	04/14/09	01/15/10			1,947.65	1,363.35	584.30
	36.0000	05/08/09	01/15/10			1,895.02	1,369.74	525.28
	25.0000	05/08/09	01/20/10			1,337.29	951.21	386.08
		Security Subtotal				14,000.56	10,515.10	3,485.46
NEXEN INC CANADA COM	136.0000	01/28/09	01/15/10			3,115.86	2,026.44	1,089.42
	10.0000	10/27/09	01/15/10			229.11	226.81	2.30
		Security Subtotal				3,344.97	2,253.25	1,091.72
NEWCREST MNG LTD SPN ADR	37.0000	07/31/09	01/15/10			1,224.32	920.64	303.68
NOKIA CORP SPON ADR	258.0000	01/30/09	01/15/10			3,385.14	3,156.55	228.59
	134.0000	02/19/09	01/15/10			1,758.18	1,427.70	330.48
	111.0000	07/20/09	01/15/10			1,456.40	1,455.40	1.00
		Security Subtotal				6,599.72	6,039.65	560.07
REXAM PLC- NEW NEW ADR	50.0000	10/28/09	01/15/10			1,180.49	1,135.99	44.50
	25.0000	10/28/09	05/18/10			570.28	567.99	2.29
	33.0000	10/28/09	06/01/10			764.16	749.77	14.39
		Security Subtotal				2,514.93	2,453.75	61.18
ROHM CO LTD SHS	46.0000	01/16/09	01/15/10			1,673.45	1,143.36	530.09
	40.0000	01/23/09	01/15/10			1,455.19	994.22	460.97
		Security Subtotal				3,128.64	2,137.58	991.06
SOCIETE GENERAL SPN ADR	157.0000	01/15/09	01/15/10			2,210.54	1,159.20	1,051.34
SK TELECOM ADR	215.0000	04/09/09	01/15/10			3,876.60	3,369.52	507.08
	90.0000	05/15/09	01/15/10			1,622.76	1,431.47	191.29
	68.0000	05/18/09	01/15/10			1,226.10	1,076.21	149.89
	17.0000	05/18/09	01/19/10			307.86	269.05	38.81
		Security Subtotal				7,033.32	6,146.25	887.07
SEVEN AND I HOLDINGS CO	20.0000	04/13/09	01/15/10			907.99	855.61	52.38
	25.0000	06/04/09	05/13/10			1,256.24	1,184.75	71.49
		Security Subtotal				2,164.23	2,040.36	123.87
SHIN-ETSU CHEM-UNSPON	13.0000	09/08/10	10/21/10			698.57	631.58	66.99



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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VOLTERS KLUWR NV SPN ADR	110.0000	02/23/09	01/15/10			2,461.76	1,802.49	659.27
	125.0000	04/29/09	01/15/10			2,797.46	2,076.33	721.13
	124.0000	05/04/09	01/15/10			2,775.09	2,090.18	684.91
	10.0000	06/09/09	01/15/10			223.80	175.91	47.89
	3.0000	06/10/09	01/15/10			67.14	53.46	13.68
Security Subtotal						8,325.25	6,198.37	2,126.88
Short Term Capital Gains Subtotal						111,030.58	93,359.62	17,670.96
SHORT TERM CAPITAL LOSSES								
IXIS CAPITAL HOLDINGS	93.0000	10/20/09	01/15/10			2,647.68	2,817.61	(169.93)
ASTRAZENECA PLC SPND ADR	13.0000	01/14/10	01/15/10			634.15	639.74	(5.59)
	8.0000	01/14/10	07/01/10			375.09	393.69	(18.60)
Security Subtotal						1,009.24	1,033.43	(24.19)
3P PLC SPON ADR	7.0000	04/30/10	05/20/10			313.82	370.80	(56.98)
EMBRAER EMPRESA BRAS ADR	45.0000	10/28/09	01/15/10			1,005.74	1,021.53	(15.79)
	50.0000	10/29/09	01/15/10			1,117.49	1,158.68	(41.19)
Security Subtotal						2,123.23	2,180.21	(56.98)
GLAXOSMITHKLINE PLC ADR	123.0000	01/08/10	01/15/10			5,003.57	5,058.22	(54.65)
	13.0000	01/14/10	01/15/10			528.84	544.81	(15.97)
Security Subtotal						5,532.41	5,603.03	(70.62)
NOKIA CORP SPON ADR	22.0000	11/18/09	01/15/10			288.66	306.26	(17.60)
SEVEN AND I HOLDINGS CO	45.0000	02/17/09	01/15/10			2,042.97	2,248.24	(205.27)
	23.0000	06/04/09	01/15/10			1,044.20	1,089.97	(45.77)
	5.0000	06/04/09	01/19/10			224.04	236.95	(12.91)
Security Subtotal						3,311.21	3,575.16	(263.95)
Short Term Capital Losses Subtotal						15,226.25	15,886.50	(660.25)
NET SHORT TERM CAPITAL GAIN (LOSS)								17,010.71
LONG TERM CAPITAL GAINS								
AEON N.V. NY REG SHS	174.0000	10/24/08	01/15/10			1,199.14	767.24	431.90
	190.0000	02/23/09	05/20/10			1,125.16	792.02	333.14
Security Subtotal						2,324.30	1,559.26	765.04

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INGLOGOLD ASHANTI LTD	32.0000	02/29/08	01/15/10			1,309.10	1,159.48	149.62
	9.0000	03/03/08	01/15/10			368.18	328.68	39.50
	90.0000	03/17/08	01/15/10			3,681.87	3,064.37	617.50
	68.0000	07/10/08	01/15/10			2,781.86	1,730.19	1,051.67
	13.0000	07/10/08	05/27/10			550.48	330.77	219.71
		Security Subtotal				8,691.49	6,613.49	2,078.00
HARRICK GOLD CORPORATION	95.0000	04/29/08	01/15/10			3,766.78	3,569.48	197.30
	3.0000	04/30/08	01/15/10			118.95	114.84	4.11
	75.0000	09/16/08	01/15/10			2,973.78	2,076.08	897.70
	8.0000	08/18/09	12/06/10			437.58	267.79	169.79
		Security Subtotal				7,297.09	6,028.19	1,268.90
AMECO CORP COM	10.0000	09/11/08	01/15/10			305.96	238.22	67.74
	56.0000	09/15/08	01/15/10			1,713.41	1,352.94	360.47
	29.0000	09/15/08	12/06/10			1,094.67	700.64	394.03
		Security Subtotal				3,114.04	2,291.80	822.24
AIWA HOUSE IND LTD ADR	16.0000	02/13/08	01/15/10			1,860.14	1,679.25	180.89
	10.0000	03/11/08	01/15/10			1,162.58	961.27	201.31
	11.0000	03/12/08	01/15/10			1,278.85	1,085.07	193.78
	6.0000	08/20/08	01/15/10			697.56	554.59	142.97
		Security Subtotal				4,999.13	4,280.18	718.95
LECTR8RS CNTRAIS ADRPFD	7.0000	01/17/07	01/15/10			125.85	73.76	52.09
	31.0000	01/18/07	01/15/10			557.37	328.61	228.76
	25.0000	03/14/07	01/15/10			449.50	254.95	194.55
	30.0000	03/15/07	01/15/10			539.40	309.65	229.75
	30.0000	03/16/07	01/15/10			539.40	308.53	230.87
	15.0000	03/19/07	01/15/10			269.70	155.36	114.34
	15.0000	03/26/07	01/15/10			269.70	157.98	111.72
	20.0000	12/19/07	01/15/10			359.60	255.63	103.97
	72.0000	12/20/07	01/15/10			1,294.56	903.40	391.16
	200.0000	09/17/08	01/15/10			3,596.00	2,096.54	1,499.46
	85.0000	09/18/08	01/15/10			1,528.31	891.65	636.66
		Security Subtotal				9,529.39	5,736.06	3,793.33
LECTROBRAS CENTRAIS ADR	48.0000	05/24/07	01/15/10			999.83	625.49	374.34
MBRAER S A SPONSRD ADR	8.0000	11/02/09	12/17/10			238.69	159.13	79.56
	6.0000	11/02/09	12/20/10			175.06	119.35	55.71
		Security Subtotal				413.75	278.48	135.27



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
IMPALA PLATINUM SPON ADR								
	35.0000	08/19/08	01/15/10			1,011.83	943.60	68.23
	111.0000	09/09/08	01/15/10			3,208.97	2,736.24	472.73
	3.0000	03/11/09	05/21/10			67.60	38.74	28.86
	43.0000	03/12/09	05/21/10			968.99	581.76	387.23
		Security Subtotal				5,257.39	4,300.34	957.05
IVANHOE MINES LTD								
	334.0000	06/09/06	01/15/10			5,538.25	2,244.49	3,293.76
	19.0000	01/07/08	01/15/10			315.06	202.43	112.63
	18.0000	01/07/08	09/24/10			420.31	191.78	228.53
	38.0000	01/07/08	12/03/10			1,020.09	404.88	615.21
	5.0000	01/07/08	12/06/10			133.79	53.27	80.52
		Security Subtotal				7,427.50	3,096.85	4,330.65
KOREA ELEC POWER SPN ADR								
	23.0000	03/17/08	01/15/10			365.02	322.02	43.00
MAGNA INTL INC CL A VTG								
	30.0000	07/11/08	01/15/10			1,736.99	1,607.13	129.86
	8.0000	07/11/08	05/07/10			565.08	428.56	136.52
	6.0000	07/11/08	09/13/10			473.19	321.43	151.76
	4.0000	07/11/08	09/27/10			318.73	214.29	104.44
	5.0000	07/11/08	10/18/10			435.78	267.86	167.92
	10.0000	07/11/08	12/14/10			504.26	267.85	236.41
		Security Subtotal				4,034.03	3,107.12	926.91
NEWCREST MNG LTD SPN ADR								
	20.0000	09/01/06	01/15/10			661.79	269.35	392.44
	80.0000	09/05/06	01/15/10			2,647.16	1,167.61	1,479.55
	9.0000	09/06/06	01/15/10			297.80	134.80	163.00
	70.0000	08/12/08	01/15/10			2,316.28	1,455.08	861.20
	11.0000	07/31/09	11/03/10			426.48	273.70	152.78
		Security Subtotal				6,349.51	3,300.54	3,048.97
SOCIETE GENERAL SPN ADR								
	58.0000	10/20/08	01/15/10			816.62	610.60	206.02
	36.0000	01/15/09	08/10/10			426.80	265.80	161.00
		Security Subtotal				1,243.42	876.40	367.02
SWISSCOM AG ADR								
	265.0000	06/14/06	01/15/10			9,990.37	8,459.40	1,530.97
SIEMENS AG ADR								
	61.0000	09/29/08	01/15/10			5,833.35	5,690.75	142.60
	14.0000	10/24/08	01/15/10			1,338.81	705.19	633.62
	4.0000	10/24/08	11/12/10			470.41	201.49	268.92
		Security Subtotal				7,642.57	6,597.43	1,045.14
SEKISUI HSE LD SPONS ADR								
	92.0000	03/06/08	01/15/10			875.84	846.33	29.51

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ANOFI AVENTIS SPON ADR	44.0000	04/08/08	01/15/10			1,797.84	1,690.46	107.38
	39.0000	04/14/08	01/15/10			1,593.55	1,487.00	106.55
	95.0000	05/16/08	01/15/10			3,881.72	3,531.38	350.34
	11.0000	05/21/08	01/15/10			449.46	410.73	38.73
	35.0000	07/31/08	01/15/10			1,430.11	1,230.19	199.92
	3.0000	08/01/08	01/15/10			122.59	106.28	16.31
		Security Subtotal				9,275.27	8,456.04	819.23
SEGA SAMMY HOLDINGS INC	163.0000	12/07/07	07/06/10			593.77	516.63	77.14
	491.0000	12/07/07	11/04/10			1,976.10	1,556.23	419.87
		Security Subtotal				2,569.87	2,072.86	497.01
SHISEIDO LTD SPONSRD ADR	421.0000	06/14/06	01/15/10			9,325.03	7,076.06	2,248.97
	16.0000	12/22/08	01/15/10			354.40	337.91	16.49
	12.0000	12/22/08	01/19/10			263.63	253.43	10.20
	23.0000	12/22/08	07/16/10			512.90	485.76	27.14
	12.0000	03/31/09	07/16/10			267.60	177.44	90.16
		Security Subtotal				10,723.56	8,330.60	2,392.96
TDK CORP AMERN DEP SHR	58.0000	12/12/08	01/15/10			3,758.35	1,930.31	1,828.04
	5.0000	12/12/08	04/22/10			330.78	166.40	164.38
	16.0000	12/12/08	04/23/10			1,044.92	532.51	512.41
		Security Subtotal				5,134.05	2,629.22	2,504.83
TECHNIP SP ADR	12.0000	11/18/08	01/15/10			900.82	317.40	583.42
	45.0000	11/19/08	01/15/10			3,378.12	1,162.34	2,215.78
	18.0000	11/19/08	02/22/10			1,318.88	464.95	853.93
		Security Subtotal				5,597.82	1,944.69	3,653.13
ODAFONE GROF PLC SP ADR	132.0000	08/03/06	01/15/10			2,902.66	2,871.34	31.32
	97.0000	09/18/08	01/15/10			2,133.01	2,124.58	8.43
	44.0000	10/27/08	01/15/10			967.56	729.79	237.77
	26.0000	10/27/08	11/03/10			728.60	431.24	297.36
		Security Subtotal				6,731.83	6,156.95	574.88
		Long Term Capital Gains Subtotal				120,587.07	87,909.74	32,677.33

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES								
ALUMINA LTD SP ADR	420.0000	06/14/06	01/15/10			2,855.96	7,576.77	(4,720.81)
	43.0000	12/08/06	01/15/10			292.39	836.84	(544.45)
	92.0000	11/16/07	01/15/10			625.60	2,164.77	(1,539.17)
		Security Subtotal				3,773.95	10,578.38	(6,804.43)
LEGON N.V. NY REG SHS	69.0000	06/14/06	01/15/10			475.52	1,088.56	(613.04)
	108.0000	06/15/06	01/15/10			744.29	1,765.22	(1,020.93)
		Security Subtotal				1,219.81	2,853.78	(1,633.97)
ALCATEL LUCENT SPD ADR	235.0000	03/27/07	01/15/10			876.70	2,779.13	(1,902.43)
	190.0000	04/17/07	01/15/10			708.82	2,396.15	(1,687.33)
	20.0000	04/18/07	01/15/10			74.61	253.15	(178.54)
	10.0000	04/18/07	01/15/10			37.30	126.95	(89.65)
	184.0000	05/02/07	01/15/10			686.44	2,454.80	(1,768.36)
	110.0000	07/20/07	01/15/10			410.37	1,508.77	(1,098.40)
	290.0000	07/23/07	01/15/10			1,081.90	4,005.74	(2,923.84)
	240.0000	07/24/07	01/15/10			895.37	3,296.11	(2,400.74)
		Security Subtotal				4,771.51	16,820.80	(12,049.29)
BARRICK GOLD CORPORATION 3P PLC SPON ADR	12.0000	03/20/08	01/15/10			475.80	516.70	(40.90)
	39.0000	02/23/07	01/15/10			2,396.33	2,455.39	(59.06)
	85.0000	02/26/07	01/15/10			5,222.77	5,469.37	(246.60)
	30.0000	06/04/07	01/15/10			1,843.34	2,044.59	(201.25)
	55.0000	06/04/07	05/20/10			2,465.68	3,748.42	(1,282.74)
		Security Subtotal				11,928.12	13,717.77	(1,789.65)
CAMECO CORP COM	25.0000	08/07/08	01/15/10			764.90	821.71	(56.81)
	55.0000	08/08/08	01/15/10			1,682.80	1,778.29	(95.49)
		Security Subtotal				2,447.70	2,600.00	(152.30)
DAIWA HOUSE IND LTD ADR	3.0000	11/20/07	01/15/10			348.77	356.57	(7.80)
	4.0000	11/21/07	01/15/10			465.03	497.99	(32.96)
		Security Subtotal				813.80	854.56	(40.76)
FUJIFILM HLDGS CORP ADR	354.0000	06/09/06	01/15/10			11,586.27	11,639.52	(53.25)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OLD FIELDS SP ADR NEW	83.0000	01/29/08	01/15/10			1,103.13	1,233.38	(130.25)
	30.0000	01/31/08	01/15/10			398.72	442.86	(44.14)
	317.0000	02/05/08	01/15/10			4,213.16	4,305.91	(92.75)
	91.0000	04/07/08	01/15/10			1,209.46	1,260.67	(51.21)
	13.0000	05/13/08	01/15/10			172.78	180.22	(7.44)
		Security Subtotal				7,097.25	7,423.04	(325.79)
IACHIJUNI BANK LTD ADR	10.0000	06/05/08	01/15/10			602.49	681.83	(79.34)
	8.0000	06/06/08	01/15/10			481.99	548.70	(66.71)
	10.0000	07/18/08	01/15/10			602.49	628.96	(26.47)
	15.0000	07/22/08	01/15/10			903.74	933.42	(29.68)
	10.0000	07/25/08	01/15/10			602.49	622.96	(20.47)
	8.0000	07/28/08	01/15/10			482.00	493.90	(11.90)
		Security Subtotal				3,675.20	3,909.77	(234.57)
OREA ELEC POWER SPN ADR	408.0000	06/09/06	01/15/10			6,474.88	7,886.65	(1,411.77)
	15.0000	09/25/06	01/15/10			238.04	299.97	(61.93)
	15.0000	09/26/06	01/15/10			238.05	299.96	(61.91)
	10.0000	09/27/06	01/15/10			158.69	198.30	(39.61)
		Security Subtotal				7,109.66	8,684.88	(1,575.22)
IITSUI SUMITOMO INSUR-	150.0000	11/12/07	01/15/10			2,038.47	2,681.44	(642.97)
	60.0000	11/27/07	01/15/10			815.38	1,088.92	(273.54)
	114.0000	11/28/07	01/15/10			1,549.25	2,135.38	(586.13)
	2.0000	12/03/07	01/15/10			27.18	36.34	(9.16)
		Security Subtotal				4,430.28	5,942.08	(1,511.80)
IAGNA INTL INC CL A VTG	43.0000	06/05/08	01/15/10			2,489.66	2,989.34	(499.68)
	20.0000	06/19/08	01/15/10			1,157.98	1,370.79	(212.81)
	18.0000	06/20/08	01/15/10			1,042.19	1,195.18	(152.99)
		Security Subtotal				4,689.83	5,555.31	(865.48)
IPPON TELG&TEL SPDN ADR	31.0000	06/09/06	01/15/10			679.53	724.79	(45.26)
	74.0000	05/01/07	01/15/10			1,622.12	1,837.48	(215.36)
	53.0000	05/15/07	01/15/10			1,161.79	1,287.09	(125.30)
	151.0000	05/30/07	01/15/10			3,310.02	3,452.58	(142.56)
	45.0000	06/12/07	01/15/10			986.43	1,019.06	(32.63)
	55.0000	06/13/07	01/15/10			1,205.64	1,237.64	(32.00)
	36.0000	06/14/07	01/15/10			789.14	806.99	(17.85)
	30.0000	09/27/07	01/15/10			657.63	687.92	(30.29)
	9.0000	09/27/07	01/19/10			198.08	206.37	(8.29)
		Security Subtotal				10,610.38	11,259.92	(649.54)



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NEXEN INC CANADA COM	14.0000	09/28/07	01/15/10			320.74	426.70	(105.96)
	25.0000	10/03/07	01/15/10			572.76	759.56	(186.80)
	55.0000	10/04/07	01/15/10			1,260.08	1,683.21	(423.13)
	13.0000	10/05/07	01/15/10			297.83	403.33	(105.50)
	15.0000	08/05/08	01/15/10			343.66	453.54	(109.88)
	44.0000	08/07/08	01/15/10			1,008.07	1,327.46	(319.39)
		Security Subtotal				3,803.14	5,053.80	(1,250.66)
PANASONIC CORP SHS	158.0000	07/30/07	01/15/10			2,664.13	2,887.37	(223.24)
	140.0000	08/16/07	01/15/10			2,360.62	2,423.08	(62.46)
	22.0000	08/17/07	01/15/10			370.95	389.25	(18.30)
	62.0000	09/10/07	01/15/10			1,045.43	1,066.30	(20.87)
		Security Subtotal				6,441.13	6,766.00	(324.87)
ROYAL DUTCH SHEL PLC	173.0000	06/09/06	01/15/10			10,056.36	11,537.37	(1,481.01)
	11.0000	06/09/06	10/06/10			667.81	733.60	(65.79)
	1.0000	02/27/07	10/06/10			60.72	67.40	(6.68)
		Security Subtotal				10,784.89	12,338.37	(1,553.48)
SK TELECOM ADR	124.0000	02/13/08	01/15/10			2,235.80	2,797.63	(561.83)
	20.0000	04/24/08	01/15/10			360.61	442.04	(81.43)
	49.0000	04/28/08	01/15/10			883.50	1,103.48	(219.98)
	85.0000	06/10/08	01/15/10			1,532.60	1,802.20	(269.60)
		Security Subtotal				5,012.51	6,145.35	(1,132.84)
SUMITOMO TR & BKG SPDADR	456.0000	01/16/08	01/15/10			2,644.76	2,916.85	(272.09)
	113.0000	03/05/08	01/15/10			655.40	723.86	(68.46)
	24.0000	03/05/08	01/19/10			133.91	153.75	(19.84)
		Security Subtotal				3,434.07	3,794.46	(360.39)
SEKISUI HSE LD SPONS ADR	26.0000	09/11/07	01/15/10			247.51	312.56	(65.05)
	78.0000	09/12/07	01/15/10			742.55	941.20	(198.65)
	155.0000	10/11/07	01/15/10			1,475.58	1,889.96	(414.38)
	122.0000	10/12/07	01/15/10			1,161.42	1,488.33	(326.91)
		Security Subtotal				3,627.06	4,632.05	(1,004.99)
SANOFI AVENTIS SPON ADR	53.0000	10/02/07	01/15/10			2,165.58	2,249.84	(84.26)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SEGA SAMMY HOLDINGS INC	265.0000	12/18/06	01/15/10			824.13	1,748.26	(924.13)
	159.0000	12/19/06	01/15/10			494.48	1,035.69	(541.21)
	55.0000	01/12/07	01/15/10			171.04	367.32	(196.28)
	345.0000	01/16/07	01/15/10			1,072.94	2,425.83	(1,352.89)
	378.0000	05/15/07	01/15/10			1,175.58	1,814.36	(638.78)
	70.0000	12/07/07	01/15/10			217.70	221.86	(4.16)
Security Subtotal						3,955.87	7,613.32	(3,657.45)
SEVEN AND I HOLDINGS CO	15.0000	12/24/08	01/15/10			680.99	945.64	(264.65)
	36.0000	01/07/09	01/15/10			1,634.38	2,124.64	(490.26)
	59.0000	01/08/09	01/15/10			2,678.56	3,490.97	(812.41)
Security Subtotal						4,993.93	6,561.25	(1,567.32)
TOPPAN PRGT LTD ADR	70.0000	06/14/06	01/07/10			2,926.87	4,054.93	(1,128.06)
	10.0000	06/14/06	01/15/10			438.48	579.27	(140.79)
	79.0000	06/14/06	01/15/10			3,412.75	4,576.30	(1,163.55)
	10.0000	11/30/06	01/15/10			431.99	531.35	(99.36)
	30.0000	12/01/06	01/15/10			1,295.98	1,613.42	(317.44)
	22.0000	12/08/06	01/15/10			950.40	1,184.86	(234.46)
Security Subtotal						9,456.47	12,540.13	(3,083.66)
TELECOM ITALIA SPA ADR	688.0000	06/14/06	01/15/10			7,481.42	17,782.25	(10,300.83)
JBS AG REG	72.0000	01/18/08	01/15/10			1,126.97	2,822.53	(1,695.56)
	79.0000	01/22/08	01/15/10			1,236.53	2,929.40	(1,692.87)
	34.0000	02/29/08	01/15/10			532.19	1,058.89	(526.70)
Security Subtotal						2,895.69	6,810.82	(3,915.13)
UNITED UTILS GROUP ADR	253.0000	06/14/06	01/15/10			3,979.64	7,950.09	(3,970.45)
	8.0000	06/14/06	06/22/10			123.65	251.39	(127.74)
	15.0000	12/03/08	06/22/10			231.84	258.11	(26.27)
	2.0000	12/04/08	06/22/10			30.92	34.32	(3.40)
	144.0000	12/04/08	06/23/10			2,224.66	2,471.30	(246.64)
Security Subtotal						6,590.71	10,965.21	(4,374.50)
ODAFONE GROPC PLC SP ADR	125.0000	06/09/06	01/15/10			2,748.72	3,182.73	(434.01)
VACOAL HOLDINGS CORP ADR	10.0000	07/24/06	01/15/10			599.31	635.92	(36.61)
	20.0000	07/25/06	01/15/10			1,198.62	1,282.51	(83.89)
	30.0000	07/26/06	01/15/10			1,797.94	1,907.48	(109.54)
	17.0000	07/27/06	01/15/10			1,018.83	1,080.76	(61.93)
	15.0000	05/08/07	01/15/10			898.97	950.68	(51.71)
	10.0000	08/07/07	01/15/10			599.31	630.55	(31.24)
	6.0000	08/08/07	01/15/10			359.60	376.42	(16.82)



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VACOAL HOLDINGS CORP ADR									
							<u>6,472.58</u>	<u>6,864.32</u>	<u>(391.74)</u>
		<i>Security Subtotal</i>							
		Long Term Capital Losses Subtotal					154,493.33	215,656.41	(61,163.08)
NET LONG TERM CAPITAL GAIN (LOSS)									
							401,337.23	412,812.27	(11,475.04)
TOTAL CAPITAL GAINS AND LOSSES									
TOTAL REPORTABLE GROSS PROCEEDS									
DIFFERENCE									
							0.00	**	

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

- Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

Our Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
INHEUSER-BUSCH INBEV ADR	43 0000	07/01/09	01/15/10			2,170.10	1,634.98	535.12
	158.0000	07/02/09	01/15/10			7,973.88	6,112.33	1,861.55
	3.0000	07/02/09	01/19/10			151.04	116.05	34.99
	13.0000	07/02/09	02/11/10			633.32	502.93	130.39
	1.0000	07/13/09	02/11/10			48.72	37.49	11.23
	12 0000	07/13/09	03/05/10			591.15	448.89	141.26
	56.0000	07/13/09	03/09/10			2,756.30	2,099.50	656.80
Security Subtotal						14,324.51	10,953.17	3,371.34
ANCO SANTANDER SA ADR	351.0000	08/12/09	01/15/10			5,799.32	5,118.00	681.32
	24.0000	08/25/09	01/15/10			396.54	369.39	27.15
	6.0000	08/25/09	01/19/10			99.65	92.34	7.31
Security Subtotal						6,295.51	5,579.73	715.78
RITISH SKY BDCT SPD ADR	52.0000	01/26/09	01/15/10			1,931.83	1,227.73	704.10
	4 0000	01/26/09	01/19/10			146.87	94.44	52.43
Security Subtotal						2,078.70	1,322.17	756.53
ARCLAYS PLC ADR	111 0000	05/15/09	01/15/10			2,247.82	1,739.26	508.56
	91.0000	05/21/09	01/15/10			1,842.81	1,616.72	226.09
	45 0000	06/25/09	01/15/10			911.28	798.03	113.25
	4 0000	06/25/09	01/19/10			81.31	70.93	10.38
Security Subtotal						5,083.22	4,224.94	858.28



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BHP BILLITON LTD ADR	63.0000 1.0000	06/26/09 06/26/09	01/15/10 01/19/10			4,985.76 80.20	3,423.51 54.34	1,562.25 25.86
		Security Subtotal				5,065.96	3,477.85	1,588.11
CREDIT SUISSE GP SP ADR	7.0000 3.0000 14.0000 3.0000	03/25/09 03/25/09 03/25/09 06/03/10	01/15/10 01/19/10 02/04/10 10/06/10			354.89 149.93 593.93 133.40	226.81 97.20 453.62 115.70	128.08 52.73 140.31 17.70
		Security Subtotal				1,232.15	893.33	338.82
CANON INC ADR REP5SH	14.0000	12/28/09	10/22/10			651.39	605.98	45.41
CHINA LIFE INS CO SP ADR	19.0000 1.0000 9.0000	03/25/09 03/25/09 03/25/09	01/15/10 01/19/10 02/03/10			1,335.69 71.36 599.71	955.37 50.28 452.55	380.32 21.08 147.16
		Security Subtotal				2,006.76	1,458.20	548.56
COMPASS GROUP PLC ADR	488.0000 91.0000 10.0000	07/02/09 09/10/09 09/10/09	01/15/10 01/15/10 01/19/10			3,659.94 682.50 74.99	2,746.71 531.98 58.46	913.23 150.52 16.53
		Security Subtotal				4,417.43	3,337.15	1,080.28
CIE GENERALE DES	188.0000 3.0000 164.0000	01/13/10 01/13/10 12/02/10	01/15/10 01/19/10 12/02/10			3,242.96 50.69 88.54	3,048.85 48.66 88.54	194.11 2.03 0.00
		Security Subtotal				3,382.19	3,186.05	196.14
DAIMLER A	8.0000 7.0000	03/29/10 03/29/10	08/25/10 10/22/10			388.19 481.77	377.64 330.44	10.55 151.30
		Security Subtotal				869.96	708.08	161.88
EXPERIAN PLC SP ADR	37.0000 341.0000 182.0000 33.0000 10.0000	07/01/09 07/02/09 07/06/09 07/07/09 07/07/09	01/15/10 01/15/10 01/15/10 01/15/10 01/19/10			359.26 3,311.07 1,767.20 320.43 99.49	281.21 2,553.03 1,344.78 246.87 74.81	78.05 758.04 422.42 73.56 24.68
		Security Subtotal				5,857.45	4,500.70	1,356.75
GOLDCORP INC	100.0000	02/20/09	01/15/10			3,960.03	3,192.34	767.69

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
-SBC HLDG PLC SP ADR	41.0000	04/23/09	01/15/10			2,346.39	1,402.08	944.31
	31.0000	04/24/09	01/15/10			1,774.11	1,077.64	696.47
	22.0000	05/04/09	01/15/10			1,259.05	813.14	445.91
	2.0000	05/04/09	01/19/10			113.39	73.92	39.47
		Security Subtotal				5,492.94	3,366.78	2,126.16
-DFC BANK LTD ADR	27.0000	05/20/09	01/15/10			3,483.49	2,471.14	1,012.35
	4.0000	06/30/09	01/15/10			516.08	411.34	104.74
		Security Subtotal				3,999.57	2,882.48	1,117.09
-OYA CORP ADR	34.0000	12/07/09	01/15/10			951.81	919.33	32.48
	13.0000	12/08/09	01/15/10			363.93	354.14	9.79
	18.0000	12/09/09	01/15/10			503.90	494.48	9.42
	33.0000	12/10/09	01/15/10			923.82	898.31	25.51
	27.0000	12/11/09	01/15/10			755.85	733.61	22.24
	9.0000	12/15/09	01/15/10			251.95	248.45	3.50
	20.0000	12/16/09	01/15/10			559.89	554.70	5.19
	45.0000	12/17/09	01/15/10			1,259.77	1,249.97	9.80
	18.0000	12/18/09	01/15/10			503.91	500.93	2.98
		Security Subtotal				6,074.83	5,953.92	120.91
-ONDA MOTOR ADR NEW	224.0000	05/05/09	01/15/10			8,215.66	6,780.58	1,435.08
	4.0000	05/05/09	01/19/10			145.27	121.09	24.18
		Security Subtotal				8,360.93	6,901.67	1,459.26
MITSUBISHI CP SPNSRD ADR	166.0000	04/03/09	01/15/10			9,078.42	4,866.20	4,212.22
	17.0000	08/26/09	01/15/10			929.72	694.40	235.32
	3.0000	08/26/09	01/19/10			157.82	122.54	35.28
		Security Subtotal				10,165.96	5,683.14	4,482.82
WAN AG SHS	47.0000	03/12/10	11/24/10			586.09	374.56	211.53
VESTLE S A REP RG SH ADR	14.0000	03/11/10	09/21/10			732.49	705.23	27.26
RESEARCH IN MOTION LTD	22.0000	03/25/09	01/15/10			1,458.36	955.67	502.69
ROLLS ROYCE GRP SPN ADR	17.0000	10/13/09	01/15/10			673.53	648.13	25.40
	117.0000	10/14/09	01/15/10			4,635.48	4,562.02	73.46
	3.0000	10/14/09	01/19/10			120.17	116.97	3.20
		Security Subtotal				5,429.18	5,327.12	102.06



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROYAL BANK CANADA PV\$1	84.0000	12/10/09	01/15/10		4,491.55	4,415.60	75.95
	20.0000	12/17/09	01/15/10		1,069.42	1,026.52	42.90
	2.0000	12/17/09	01/19/10		106.53	102.65	3.88
	25.0000	12/17/09	06/16/10		1,338.38	1,283.17	55.21
	9.0000	12/18/09	06/16/10		481.83	460.73	21.10
Security Subtotal					7,487.71	7,288.67	199.04
AP AG SHS	118.0000	04/03/09	01/15/10		5,757.26	4,340.07	1,417.19
	2.0000	04/03/09	01/19/10		97.23	73.56	23.67
Security Subtotal					5,854.49	4,413.63	1,440.86
SCHNEIDER ELEC SA ADR	62.0000	10/13/09	01/15/10		697.49	665.11	32.38
	215.0000	10/14/09	01/15/10		2,418.72	2,368.05	50.67
	5.0000	10/14/09	01/19/10		56.29	55.07	1.22
Security Subtotal					3,172.50	3,088.23	84.27
TENARIS S A ADR	37.0000	04/13/09	01/15/10		1,730.10	873.87	856.23
	1.0000	04/13/09	01/19/10		46.87	23.61	23.26
Security Subtotal					1,776.97	897.48	879.49
TIM HORTONS INC	101.0000	02/23/09	01/15/10		3,025.17	2,419.41	605.76
	9.0000	02/24/09	01/15/10		269.57	219.49	50.08
	2.0000	02/24/09	01/19/10		60.25	48.77	11.48
Security Subtotal					3,354.99	2,687.67	667.32
TELEFONICA SA SPAIN ADR	68.0000	03/13/09	01/15/10		5,376.56	3,902.67	1,473.89
	41.0000	03/16/09	01/15/10		3,241.76	2,404.03	837.73
	2.0000	03/16/09	01/19/10		159.29	117.27	42.02
Security Subtotal					8,777.61	6,423.97	2,353.64
VALE SA	13.0000	01/13/10	12/07/10		453.70	408.70	45.00
ZURICH FINL SVCS SPN ADR	53.0000	04/17/09	01/15/10		1,197.25	890.20	307.05
	148.0000	04/20/09	01/15/10		3,343.28	2,418.61	924.67
	4.0000	04/20/09	01/19/10		90.83	65.36	25.47
Security Subtotal					4,631.36	3,374.17	1,257.19

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VAL-MART DE MEX SPNADR V	98.0000	08/06/09	01/15/10		4,748.03	3,513.91	1,234.12
	72.0000	08/10/09	01/15/10		3,488.36	2,629.22	859.14
	3.0000	10/01/09	01/15/10		145.35	102.47	42.88
	3.0000	10/01/09	01/19/10		146.24	102.47	43.77
Security Subtotal					8,527.98	6,348.07	2,179.91
Short Term Capital Gains Subtotal					141,562.92	110,520.85	31,042.07
SHORT TERM CAPITAL LOSSES							
XA -SPONS ADR	29.0000	10/14/09	01/15/10		689.18	825.70	(136.52)
	96.0000	10/15/09	01/15/10		2,281.43	2,738.59	(457.16)
	2.0000	10/15/09	01/19/10		47.05	57.05	(10.00)
Security Subtotal					3,017.66	3,621.34	(603.68)
ANCO SANTANDER SA ADR	44.0000	08/25/09	02/04/10		571.79	677.22	(105.43)
ARCLAYS PLC ADR	33.0000	06/25/09	02/04/10		572.41	585.23	(12.82)
HP BILLITON LTD ADR	9.0000	12/22/09	07/21/10		628.20	659.28	(31.08)
ANON INC ADR REP5SH	22.0000	12/23/09	01/15/10		918.74	921.56	(2.82)
	96.0000	12/24/09	01/15/10		4,009.08	4,200.50	(191.42)
	31.0000	12/28/09	01/15/10		1,294.61	1,341.79	(47.18)
	2.0000	12/28/09	01/19/10		83.79	86.56	(2.77)
Security Subtotal					6,306.22	6,550.41	(244.19)
YRELA BRAZIL REALTY SA	6.0000	08/04/10	12/08/10		1,399.93	1,744.76	(344.83)
RH PLC ADR	35.0000	10/13/09	01/15/10		912.19	1,013.93	(101.74)
	119.0000	10/14/09	01/15/10		3,101.46	3,574.35	(472.89)
	3.0000	10/14/09	01/19/10		78.53	90.10	(11.57)
	9.0000	10/14/09	03/02/10		205.88	270.33	(64.45)
	16.0000	10/14/09	03/03/10		369.18	480.58	(111.40)
	26.0000	10/14/09	03/04/10		597.63	780.96	(183.33)
	14.0000	10/14/09	03/05/10		326.05	420.52	(94.47)
Security Subtotal					5,590.92	6,630.77	(1,039.85)
OLDCORP INC	1.0000	12/23/09	01/15/10		39.61	40.43	(0.82)
	1.0000	12/23/09	01/19/10		39.74	40.43	(0.69)
Security Subtotal					79.35	80.86	(1.51)



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HOYA CORP ADR	4.0000	12/24/09	01/15/10			111.99	112.66	(0.67)
	4.0000	12/24/09	01/19/10			111.23	112.66	(1.43)
	90.0000	12/24/09	07/26/10			2,040.87	2,534.95	(494.08)
Security Subtotal						2,264.09	2,760.27	(496.18)
HONDA MOTOR ADR NEW	91.0000	07/30/09	05/20/10			2,820.89	2,944.16	(123.27)
	16.0000	02/03/10	05/20/10			495.99	582.11	(86.12)
Security Subtotal						3,316.88	3,526.27	(209.39)
MITSUI CO ADR	6.0000	03/03/10	06/22/10			1,553.30	1,957.73	(404.43)
RESEARCH IN MOTION LTD	25.0000	09/25/09	01/15/10			1,657.23	1,720.14	(62.91)
	1.0000	09/25/09	01/19/10			65.46	68.80	(3.34)
	19.0000	09/25/09	09/22/10			909.57	1,307.32	(397.75)
	3.0000	06/03/10	09/22/10			143.61	184.02	(40.41)
	10.0000	06/07/10	09/22/10			478.73	587.03	(108.30)
Security Subtotal						3,254.60	3,867.31	(612.71)
ROYAL BANK CANADA PV\$1	8.0000	12/18/09	09/02/10			396.74	409.53	(12.79)
	14.0000	03/11/10	09/02/10			694.31	792.93	(98.62)
Security Subtotal						1,091.05	1,202.46	(111.41)
TAIWAN S MANUFACTURING ADR	552.0000	05/04/09	01/15/10			5,840.58	6,263.68	(423.10)
	49.0000	07/30/09	01/15/10			518.46	531.57	(13.11)
	10.0000	07/30/09	01/19/10			106.79	108.48	(1.69)
	63.0000	07/30/09	03/05/10			636.37	683.45	(47.08)
Security Subtotal						7,102.20	7,587.18	(484.98)
VALE SA	103.0000	01/13/10	01/15/10			3,136.40	3,238.16	(101.76)
	1.0000	01/13/10	01/19/10			30.83	31.43	(0.60)
	20.0000	01/13/10	07/21/10			543.12	628.78	(85.66)
Security Subtotal						3,710.35	3,898.37	(188.02)
Short Term Capital Losses Subtotal						40,458.95	45,349.46	(4,890.51)
NET SHORT TERM CAPITAL GAIN (LOSS)								26,151.56
LONG TERM CAPITAL GAINS								
ABB LTD SPON ADR	359.0000	10/11/06	01/15/10			7,166.23	4,928.87	2,237.36
	6.0000	10/11/06	01/19/10			116.87	82.37	34.50
Security Subtotal						7,283.10	5,011.24	2,271.86

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ACCENTURE PLC SHS	17.0000	09/24/08	01/15/10			729.67	620.16	109.51
	6.0000	09/29/08	01/15/10			257.53	224.73	32.80
	56.0000	09/30/08	01/15/10			2,403.64	2,078.71	324.93
	51.0000	10/01/08	01/15/10			2,189.03	1,860.13	328.90
	2.0000	10/01/08	01/19/10			85.91	72.94	12.97
Security Subtotal						5,665.78	4,856.67	809.11
BRITISH SKY BDCT SPD ADR	176.0000	12/11/08	01/15/10			6,538.49	4,905.69	1,632.80
	5.0000	01/26/09	06/17/10			206.03	118.06	87.97
	14.0000	03/16/09	06/17/10			576.90	368.73	208.17
	7.0000	03/17/09	06/17/10			288.46	180.01	108.45
	8.0000	03/17/09	06/22/10			332.64	205.72	126.92
Security Subtotal						7,942.52	5,778.21	2,164.31
3G GROUP PLC SPON ADR	94.0000	04/12/06	01/15/10			9,269.22	6,091.57	3,177.65
	1.0000	04/12/06	01/19/10			99.53	64.80	34.73
	7.0000	04/12/06	02/10/10			607.54	453.63	153.91
Security Subtotal						9,976.29	6,610.00	3,366.29
3HP BILLITON LTD ADR	1.0000	06/26/09	07/21/10			69.79	54.35	15.44
CANADIAN NATL RAILWAY CO	160.0000	04/12/06	01/15/10			8,499.38	7,342.34	1,157.04
	2.0000	04/12/06	01/19/10			106.69	91.78	14.91
	17.0000	04/12/06	03/04/10			937.41	780.13	157.28
	2.0000	11/06/06	03/04/10			110.29	96.76	13.53
Security Subtotal						9,653.77	8,311.01	1,342.76
CREDIT SUISSE GP SP ADR	13.0000	10/14/08	01/15/10			659.06	574.38	84.68
	38.0000	10/14/08	01/15/10			1,926.49	1,707.58	218.91
	70.0000	10/21/08	01/15/10			3,548.80	2,932.67	616.13
	73.0000	01/07/09	01/15/10			3,700.89	2,063.52	1,637.37
	26.0000	03/25/09	09/24/10			1,152.59	842.44	310.15
	41.0000	03/25/09	10/06/10			1,823.01	1,328.47	494.54
Security Subtotal						12,810.84	9,449.06	3,361.78
NOOC LTD ADR	31.0000	03/04/08	01/15/10			4,835.48	4,821.34	14.14
	1.0000	03/14/08	01/19/10			156.74	156.63	0.11
	1.0000	03/14/08	10/22/10			203.60	156.64	46.96
	1.0000	07/23/08	10/22/10			203.60	150.92	52.68
	2.0000	12/29/08	10/22/10			407.23	179.41	227.82
	4.0000	12/29/08	11/18/10			904.79	358.82	545.97
Security Subtotal						6,711.44	5,823.76	887.68



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CHINA LIFE INS CO SP ADR	61.0000	01/07/09	01/15/10			4,288.24	2,922.54	1,365.70
COPA HOLDINGS S A CL A	10.0000	03/18/08	01/15/10			525.50	323.39	202.11
	46.0000	05/20/08	01/15/10			2,417.30	1,555.76	861.54
	42.0000	05/21/08	01/15/10			2,207.10	1,366.33	840.77
	1.0000	07/23/08	01/15/10			52.55	34.97	17.58
	17.0000	09/03/08	01/15/10			893.35	699.51	193.84
	1.0000	09/24/08	01/15/10			52.56	32.82	19.74
	2.0000	09/24/08	01/19/10			106.05	65.65	40.40
	6.0000	09/24/08	04/12/10			371.01	196.95	174.06
	4.0000	09/24/08	06/03/10			204.27	131.30	72.97
	4.0000	09/24/08	12/22/10			232.52	131.30	101.22
	6.0000	09/24/08	12/23/10			348.37	196.95	151.42
Security Subtotal						7,410.58	4,734.93	2,675.65
NFOSYS TECH LTD ADR	130.0000	04/03/08	01/15/10			7,506.43	4,830.18	2,676.25
	21.0000	06/25/08	01/15/10			1,212.58	934.60	277.98
	2.0000	06/25/08	01/19/10			116.25	89.01	27.24
	19.0000	06/25/08	03/04/10			1,098.67	845.60	253.07
Security Subtotal						9,933.93	6,699.39	3,234.54
MITSUBISHI CP SPNSRD ADR	12.0000	08/26/09	10/22/10			582.07	490.17	91.90
	5.0000	08/26/09	10/25/10			244.92	204.24	40.68
Security Subtotal						826.99	694.41	132.58
JASPERS LTD SPONSRED ADR	76.0000	01/30/07	01/15/10			2,967.76	1,904.63	1,063.13
	35.0000	01/31/07	01/15/10			1,366.73	888.83	477.90
	88.0000	02/07/07	01/15/10			3,436.36	2,310.84	1,125.52
	3.0000	02/07/07	01/19/10			113.99	78.78	35.21
	7.0000	02/07/07	01/21/10			259.43	183.82	75.61
	2.0000	02/07/07	01/26/10			71.23	52.52	18.71
	7.0000	02/08/07	01/26/10			249.31	183.84	65.47
	36.0000	02/08/07	06/17/10			1,285.80	945.48	340.32
	2.0000	07/23/08	06/17/10			71.43	46.90	24.53
	20.0000	09/04/08	06/17/10			714.35	513.94	200.41
Security Subtotal						10,536.39	7,109.58	3,426.81
JOVO NORDISK A S ADR	14.0000	01/28/08	01/15/10			932.64	811.26	121.38
	39.0000	01/29/08	01/15/10			2,598.08	2,302.07	296.01
	5.0000	01/30/08	01/15/10			333.08	303.35	29.73
	6.0000	01/31/08	01/15/10			399.70	379.57	20.13
	23.0000	02/01/08	01/15/10			1,532.21	1,434.14	98.07
	11.0000	02/04/08	01/15/10			732.80	681.95	50.85

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
IOVO NORDISK A S ADR								
	6.0000	02/15/08	01/15/10			399.70	392.25	7.45
	11.0000	02/19/08	01/15/10			732.81	724.19	8.62
	2.0000	02/19/08	01/19/10			132.73	131.67	1.06
	2.0000	02/19/08	03/25/10			157.63	131.68	25.95
	5.0000	07/21/08	03/25/10			394.10	312.48	81.62
	9.0000	07/21/08	07/28/10			771.59	562.48	209.11
	2.0000	07/21/08	07/29/10			171.63	124.99	46.64
		Security Subtotal				9,288.70	8,292.08	996.62
ETRLEO BRAS VTG SPD ADR								
	203.0000	04/12/06	01/15/10			9,187.85	4,509.16	4,678.69
	25.0000	09/10/08	03/26/10			1,079.02	992.87	86.15
		Security Subtotal				10,266.87	5,502.03	4,764.84
WAGEN NV								
	28.0000	04/12/06	01/15/10			651.97	393.69	258.28
	90.0000	03/22/07	01/15/10			2,095.62	1,542.56	553.06
	206.0000	06/05/07	01/15/10			4,796.65	3,346.08	1,450.57
	2.0000	07/23/08	01/15/10			46.57	40.56	6.01
	13.0000	09/03/08	01/15/10			302.71	275.75	26.96
	5.0000	09/03/08	01/19/10			115.79	106.07	9.72
	1.0000	10/22/08	01/19/10			23.16	15.00	8.16
	22.0000	10/22/08	02/10/10			456.27	330.17	126.10
	11.0000	10/22/08	06/03/10			236.65	165.08	71.57
	25.0000	10/22/08	06/04/10			530.21	375.20	155.01
	11.0000	10/22/08	09/20/10			206.06	165.10	40.96
	7.0000	10/23/08	09/20/10			131.14	104.58	26.56
	61.0000	10/23/08	11/09/10			1,141.34	911.37	229.97
		Security Subtotal				10,734.14	7,771.21	2,962.93
YANAIH HLDGS PLC								
	46.0000	08/26/08	01/15/10			1,226.36	1,068.92	157.44
	1.0000	08/27/08	01/15/10			26.67	23.33	3.34
	4.0000	08/27/08	01/19/10			107.63	93.33	14.30
	19.0000	08/27/08	07/15/10			565.54	443.34	122.20
	20.0000	08/27/08	10/25/10			660.15	466.67	193.48
		Security Subtotal				2,586.35	2,095.59	490.76
ITCHIE BROS AUCTIONEERS								
	169.0000	04/12/06	01/15/10			3,806.25	3,013.03	793.22



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROCHE HLDG LTD SPN ADR	6.0000	04/12/06	01/15/10		269.09	220.76	48.33
	78.0000	12/17/07	01/15/10		3,498.25	3,376.29	121.96
	42.0000	02/19/08	01/15/10		1,883.68	1,852.73	30.95
	28.0000	04/14/08	01/15/10		1,255.79	1,217.29	38.50
	3.0000	04/14/08	01/19/10		133.10	130.42	2.68
Security Subtotal					7,039.91	6,797.49	242.42
TENARIS S A ADR	55.0000	01/07/09	01/15/10		2,571.77	1,272.72	1,299.05
TEVA PHARMACTCL INDS ADR	146.0000	10/30/07	01/15/10		8,455.14	6,422.50	2,032.64
	18.0000	01/10/08	01/15/10		1,042.42	851.14	191.28
	3.0000	01/10/08	01/19/10		175.70	141.85	33.85
	10.0000	01/10/08	03/26/10		640.17	472.86	167.31
	3.0000	01/10/08	06/03/10		163.73	141.85	21.88
	8.0000	01/10/08	06/30/10		422.10	378.29	43.81
Security Subtotal					10,899.26	8,408.49	2,490.77
TELEFONICA SA SPAIN ADR	44.0000	03/16/09	04/23/10		3,056.50	2,579.95	476.55
ZURICH FINL SVCS SPN ADR	53.0000	04/20/09	11/12/10		1,252.58	866.13	386.45
Long Term Capital Gains Subtotal					154,611.99	114,653.87	39,958.12
LONG TERM CAPITAL LOSSES							
BROOKFIELD ASSET MGMT	9.0000	04/24/07	01/15/10		198.09	343.49	(145.40)
	150.0000	04/26/07	01/15/10		3,301.64	5,710.39	(2,408.75)
	93.0000	04/27/07	01/15/10		2,047.02	3,536.79	(1,489.77)
	78.0000	08/08/07	01/15/10		1,716.86	2,691.24	(974.38)
	6.0000	08/08/07	01/19/10		131.69	207.02	(75.33)
	15.0000	08/08/07	09/21/10		412.48	517.55	(105.07)
	2.0000	11/30/07	09/21/10		55.00	71.94	(16.94)
Security Subtotal					7,862.78	13,078.42	(5,215.64)
CNOOC LTD ADR	4.0000	02/19/08	01/15/10		623.93	663.21	(39.28)
	24.0000	02/20/08	01/15/10		3,743.59	3,958.35	(214.76)
	7.0000	03/14/08	01/15/10		1,091.89	1,096.44	(4.55)
	5.0000	03/14/08	02/19/10		774.84	783.17	(8.33)
Security Subtotal					6,234.25	6,501.17	(266.92)

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ENON AG ADR	86.0000	11/30/07	01/15/10		3,444.25	5,880.54	(2,436.29)
	25.0000	01/10/08	01/15/10		1,001.24	1,883.88	(882.64)
	2.0000	01/10/08	01/19/10		81.45	150.71	(69.26)
	24.0000	01/10/08	03/02/10		865.51	1,808.54	(943.03)
	12.0000	01/10/08	03/03/10		435.16	904.27	(469.11)
	2.0000	07/23/08	03/03/10		72.52	124.64	(52.12)
	7.0000	09/04/08	03/03/10		253.86	398.81	(144.95)
Security Subtotal					6,153.99	11,151.39	(4,997.40)
ETRLEO BRAS VTG SPD ADR	27.0000	07/18/08	01/15/10		1,222.03	1,577.05	(355.02)
	4.0000	07/18/08	01/19/10		183.43	233.64	(50.21)
	2.0000	07/23/08	03/26/10		86.32	111.27	(24.95)
	11.0000	09/10/08	08/24/10		369.84	436.87	(67.03)
Security Subtotal					1,861.62	2,358.83	(497.21)
RYANAIR HLDGS PLC	62.0000	09/19/07	01/15/10		1,652.90	2,536.26	(883.36)
	83.0000	01/09/08	01/15/10		2,212.75	2,660.95	(448.20)
	30.0000	03/18/08	01/15/10		799.79	802.05	(2.26)
	1.0000	07/23/08	01/15/10		26.65	35.12	(8.47)
Security Subtotal					4,692.09	6,034.38	(1,342.29)
RITCHIE BROS AUCTIONEERS	2.0000	07/23/08	01/15/10		45.04	51.37	(6.33)
	3.0000	08/08/08	01/15/10		67.58	83.68	(16.10)
	3.0000	08/08/08	01/19/10		67.70	83.69	(15.99)
Security Subtotal					180.32	218.74	(38.42)
ROCHE HLDG LTD SPN ADR	70.0000	02/15/07	01/15/10		3,139.46	3,266.95	(127.49)
	79.0000	04/14/08	10/01/10		2,730.07	3,434.54	(704.47)
	2.0000	07/23/08	10/01/10		69.11	86.17	(17.06)
	10.0000	09/04/08	10/01/10		345.59	424.16	(78.57)
Security Subtotal					6,284.23	7,211.82	(927.59)
TAIWAN S MANUFCTRING ADR	181.0000	07/30/09	09/01/10		1,727.63	1,963.60	(235.97)
/EOLIA ENVIRONNEMENT ADR	66.0000	11/24/06	01/15/10		2,383.08	4,312.16	(1,929.08)
	12.0000	06/25/08	01/15/10		433.29	679.09	(245.80)
	16.0000	02/14/07	01/15/10		577.71	1,156.87	(579.16)
	7.0000	06/26/08	01/15/10		252.76	390.85	(138.09)
	2.0000	06/26/08	01/19/10		72.11	111.67	(39.56)
Security Subtotal					3,718.95	6,650.64	(2,931.69)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EOLIA ENVIRONNEMENT ADR								
LONG TERM CAPITAL GAIN (LOSS)								
TOTAL CAPITAL GAINS AND LOSSES								
TOTAL REPORTABLE GROSS PROCEEDS								
DIFFERENCE								
Long Term Capital Losses Subtotal								
						38,715.86	55,168.99	(16,453.13)
						375,349.72	325,693.17	23,504.99
						375,349.72		49,656.55
						0.00		**

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received)



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our Tax Reporting Statement Information that follows is a personal summary of your account activity and is not reported to the IRS.

he Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the latest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed on a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

ata from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
DOBE SYS DEL PV\$ 0.001	186.0000	04/24/09	01/15/10			6,657.23	4,753.68	1,903.55
	77.0000	04/24/09	04/08/10			2,678.85	1,967.92	710.93
	77.0000	04/24/09	04/15/10			2,662.59	1,967.92	694.67
	108.0000	04/24/09	04/16/10			3,698.76	2,760.21	938.55
Security Subtotal						15,697.43	11,449.73	4,247.70
BB LTD SPON ADR	25.0000	01/21/10	04/26/10			512.34	464.34	48.00
	110.0000	01/21/10	04/27/10			2,222.15	2,043.11	179.04
	85.0000	01/21/10	04/28/10			1,627.71	1,578.76	48.95
	14.0000	01/21/10	04/29/10			271.96	260.04	11.92
	129.0000	01/26/10	04/29/10			2,508.00	2,413.27	92.73
	94.0000	01/28/10	04/29/10			1,826.09	1,714.27	111.82
Security Subtotal						8,966.25	8,473.79	492.46
MAZON COM INC COM	71.0000	07/24/09	01/15/10			9,041.20	6,140.84	2,900.36
	3.0000	07/24/09	04/08/10			420.48	259.48	161.00
	1.0000	10/23/09	04/08/10			140.16	112.66	27.50
Security Subtotal						9,601.84	6,512.98	3,088.86
AMERICAN TOWER CORP CL A	42.0000	06/03/10	11/29/10			2,124.70	1,779.70	345.00
UTODESK INC DEL PV\$0.01	166.0000	02/17/10	04/19/10			5,136.78	4,303.92	832.86



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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROADCOM CORP CALIF CL A	36,0000	03/10/10	08/03/10				1,297.78	1,173.86	123.92
	65,0000	03/10/10	08/11/10				2,162.82	2,119.47	43.35
							3,460.60	3,293.33	167.27
AIDU INC SPON ADR	7,0000	01/14/10	03/15/10				4,095.14	3,255.95	839.19
	3,0000	01/14/10	04/07/10				1,854.24	1,395.41	458.83
	1,0000	01/14/10	04/19/10				611.18	465.13	146.05
	3,0000	01/14/10	04/19/10				1,827.08	1,395.42	431.66
	7,0000	01/14/10	12/16/10				690.42	325.60	364.82
							9,078.06	6,837.51	2,240.55
CSTCO WHOLESALE CRP DEL	120,0000	10/02/09	01/15/10				7,045.12	6,778.00	267.12
	6,0000	10/06/09	01/15/10				352.26	347.49	4.77
							7,397.38	7,125.49	271.89
TRIP.COM INTL LTD ADR	60,0000	02/11/10	04/06/10				2,375.15	2,005.29	369.86
	67,0000	02/11/10	04/29/10				2,501.68	2,239.25	262.43
	43,0000	02/16/10	04/29/10				1,605.56	1,501.04	104.52
							6,482.39	5,745.58	736.81
ELGENE CORP COM	127,0000	10/08/09	01/15/10				7,259.23	6,958.27	300.96
	22,0000	10/08/09	01/15/10				1,257.51	1,205.36	52.15
							8,516.74	8,163.63	353.11
LIFFS NATURAL RESOURCES	130,0000	11/13/09	01/15/10				6,470.15	5,198.36	1,271.79
ICKS SPORTING GOODS INC	158,0000	08/06/10	11/04/10				4,668.15	4,406.67	261.48
	61,0000	08/19/10	11/04/10				1,802.27	1,639.63	162.64
							6,470.42	6,046.30	424.12
RESSER RAND GROUP INC	7,0000	03/24/10	09/20/10				263.19	227.50	35.69
	42,0000	03/25/10	09/20/10				1,579.18	1,368.95	210.23
	46,0000	03/25/10	09/21/10				1,707.84	1,499.32	208.52
	45,0000	03/25/10	10/29/10				1,513.94	1,466.73	47.21
	94,0000	03/29/10	10/29/10				3,162.45	2,971.00	191.45
	57,0000	03/30/10	10/29/10				1,917.67	1,793.32	124.35
							10,144.27	9,326.82	817.45
EERE CO	29,0000	12/14/09	01/15/10				1,624.92	1,544.25	80.67
	75,0000	12/15/09	01/15/10				4,202.41	3,992.13	210.28
							5,827.33	5,536.38	290.95
M C CORPORATION MASS	299,0000	03/08/10	09/29/10				6,210.82	5,501.15	709.67



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
REERT-MCMRAN CPR & GLD	81.0000 7.0000	10/07/09 10/07/09	01/15/10 04/07/10			6,847.65 599.76	5,768.25 498.49	1,079.40 101.27
	Security Subtotal					7,447.41	6,266.74	1,180.67
REEN MOUNTN COFFEE ROS	99.0000 84.0000 22.0000	05/04/10 05/04/10 05/06/10	10/04/10 10/05/10 10/05/10			2,846.23 2,416.97 633.02	2,442.48 2,072.41 531.33	403.75 344.56 101.69
	Security Subtotal					5,896.22	5,046.22	850.00
OLDMAN SACHS GROUP INC	45.0000 20.0000	03/26/09 04/08/09	01/15/10 01/15/10			7,464.95 3,317.76	5,044.55 2,284.96	2,420.40 1,032.80
	Security Subtotal					10,782.71	7,329.51	3,453.20
JTL BUSINESS MACHINES	36.0000 17.0000 57.0000	07/20/09 07/20/09 07/24/09	01/15/10 03/10/10 03/10/10			4,734.12 2,133.36 7,153.04	4,195.10 1,981.03 6,723.16	539.02 152.33 429.88
	Security Subtotal					14,020.52	12,899.29	1,121.23
IVESCO LTD	248.0000	10/30/09	01/15/10			5,620.28	5,443.92	176.36
UNIPER NETWORKS INC	357.0000 59.0000 33.0000 73.0000 14.0000 81.0000	04/24/09 04/24/09 04/24/09 04/24/09 10/23/09 10/23/09	01/15/10 04/05/10 04/08/10 04/19/10 04/19/10 04/21/10			9,457.24 1,802.20 1,019.35 2,224.70 426.66 2,398.43	7,687.71 1,270.52 710.63 1,572.00 384.20 2,222.90	1,769.53 531.68 308.72 652.70 42.46 175.53
	4.0000 157.0000 89.0000	10/23/09 10/29/09 11/12/09	04/28/10 04/28/10 04/28/10			113.83 4,468.00 2,532.83	109.78 4,144.82 2,182.64	4.05 323.18 350.19
	Security Subtotal					24,443.24	20,285.20	4,158.04
PMORGAN CHASE & CO	173.0000 151.0000 78.0000	01/28/09 01/30/09 03/23/09	01/15/10 01/15/10 01/15/10			7,582.92 6,618.63 3,418.90	4,711.55 3,937.87 1,989.28	2,871.37 2,680.76 1,429.62
	Security Subtotal					17,620.45	10,638.70	6,981.75
AM RESEARCH CORP COM	158.0000 41.0000 11.0000 67.0000 130.0000	10/29/09 10/29/09 10/30/09 10/30/09 11/04/09	01/15/10 10/06/10 10/06/10 10/08/10 10/08/10			5,800.11 1,697.38 455.40 2,613.26 5,070.52	5,528.54 1,434.63 374.70 2,282.24 4,396.91	271.57 262.75 80.70 331.02 673.61
	Security Subtotal					15,636.67	14,017.02	1,619.65



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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NEAR TECHNOLOGY CORP	145,0000	09/25/09	01/15/10			4,161.83	3,986.15	175.68
	15,0000	09/25/09	01/15/10			430.54	413.05	17.49
	14,0000	09/25/09	09/21/10			434.03	385.52	48.51
	25,0000	09/25/09	09/22/10			755.14	688.43	66.71
	17,0000	09/25/09	09/22/10			514.09	468.13	45.96
	31,0000	09/25/09	09/23/10			931.70	853.65	78.05
		Security Subtotal				7,227.33	6,794.93	432.40
ARVELL TECHNOLOGY GROUP	377,0000	05/06/09	01/15/10			7,427.49	4,261.76	3,165.73
	80,0000	10/16/09	10/05/10			1,332.41	1,238.16	94.25
	80,0000	10/16/09	10/06/10			1,313.81	1,238.16	75.65
		Security Subtotal				10,073.71	6,738.08	3,335.63
INDRAY MED INTL SPN ADR	13,0000	02/05/09	01/15/10			487.26	292.31	194.95
ETAPP INC	43,0000	06/15/10	08/10/10			1,803.13	1,763.00	40.13
EW ORIENTAL EDUCATIO	13,0000	02/23/10	09/03/10			1,345.12	987.43	357.69
	42,0000	02/23/10	10/05/10			3,875.99	3,190.16	685.83
	1,0000	02/24/10	10/05/10			92.29	75.50	16.79
		Security Subtotal				5,313.40	4,253.09	1,060.31
CCIDENTAL PETE CORP CAL	18,0000	11/03/09	04/08/10			1,537.65	1,433.17	104.48
ETROLEO BRAS SA ADR	164,0000	09/24/10	11/10/10			5,255.06	5,081.26	173.80
	12,0000	09/24/10	11/10/10			386.39	371.80	14.59
	140,0000	09/28/10	11/10/10			4,507.95	4,436.17	71.78
		Security Subtotal				10,149.40	9,889.23	260.17
ETRLEO BRAS VTG SPD ADR	104,0000	02/27/09	01/15/10			4,721.81	2,927.09	1,794.72
	61,0000	02/01/10	04/12/10			2,724.46	2,516.29	208.17
		Security Subtotal				7,446.27	5,443.38	2,002.89
EABODY ENERGY CORP COM	43,0000	03/17/10	10/19/10			2,192.95	2,135.92	57.03
	15,0000	03/17/10	10/19/10			764.99	745.09	19.90
	29,0000	03/17/10	11/24/10			1,683.36	1,440.50	242.86
		Security Subtotal				4,641.30	4,321.51	319.79
EPSICO INC	47,0000	01/14/10	04/09/10			3,109.94	2,941.73	168.21
CHLUMBERGER LTD	105,0000	11/03/09	01/15/10			7,392.04	6,779.46	612.58
	9,0000	11/03/09	04/08/10			597.59	581.09	16.50
		Security Subtotal				7,989.63	7,360.55	629.08



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ALESFORCE COM INC	37 0000	04/22/10	10/06/10		3,755.75	3,293.91	461.84
	16 0000	04/22/10	10/07/10		1,644.13	1,424.39	219.74
	29 0000	05/14/10	10/07/10		2,980.00	2,434.06	545.94
		Security Subtotal			8,379.88	7,152.36	1,227.52
UNCOR ENERGY INC NEW	99 0000	04/13/09	01/15/10		3,530.38	2,450.96	1,079.42
	122 0000	05/08/09	01/15/10		4,350.58	3,876.45	474.13
		Security Subtotal			7,880.96	6,327.41	1,553.55
OUTHWESTERN ENERGY CO	40 0000	03/25/09	01/15/10		1,942.79	1,343.81	598.98
	55 0000	04/02/09	01/15/10		2,671.33	1,769.33	902.00
	42 0000	04/08/09	01/15/10		2,039.94	1,319.94	720.00
	44 0000	04/08/09	02/19/10		1,992.88	1,382.81	610.07
	5 0000	08/13/09	02/19/10		226.47	199.38	27.09
	48 0000	08/13/09	02/22/10		2,093.06	1,914.14	178.92
	53 0000	08/13/09	03/01/10		2,275.04	2,113.53	161.51
	34 0000	08/17/09	03/01/10		1,459.46	1,263.75	195.71
	27 0000	08/17/09	03/04/10		1,111.05	1,003.58	107.47
	10 0000	08/20/09	03/04/10		411.50	399.98	11.52
	40 0000	08/20/09	03/04/10		1,661.56	1,599.94	61.62
	12 0000	08/26/09	03/04/10		498.48	467.77	30.71
	44 0000	08/26/09	03/16/10		1,871.81	1,715.20	156.61
	22 0000	08/26/09	03/18/10		902.09	857.60	44.49
		Security Subtotal			21,157.46	17,350.76	3,806.70
EXAS INSTRUMENTS	57 0000	10/07/10	11/24/10		1,849.27	1,597.19	252.08
ARGET CORP COM	126 0000	07/20/09	01/15/10		6,317.66	4,987.91	1,329.75
	15 0000	07/20/09	05/07/10		811.20	593.81	217.39
	18 0000	08/13/09	05/07/10		973.45	760.31	213.14
	62 0000	08/13/09	05/13/10		3,472.39	2,618.88	853.51
	17 0000	08/13/09	06/08/10		885.80	718.09	167.71
	63 0000	10/02/09	06/08/10		3,282.71	2,896.53	386.18
		Security Subtotal			15,743.21	12,575.53	3,167.68
URBAN OUTFITTERS INC	36 0000	01/22/10	09/30/10		1,167.60	1,120.94	46.66
	101 0000	01/22/10	10/04/10		3,177.09	3,144.86	32.23
		Security Subtotal			4,344.69	4,265.80	78.89



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MWARE, INC.								
	18.0000	04/21/10	09/29/10			1,586.62	1,097.89	488.73
	15.0000	04/21/10	10/06/10			1,198.45	914.91	283.54
	19.0000	04/21/10	10/07/10			1,432.44	1,158.88	273.56
	24.0000	04/21/10	10/13/10			1,886.11	1,463.85	422.26
	21.0000	06/03/10	10/15/10			1,637.31	1,467.91	169.40
	3.0000	07/01/10	10/15/10			233.91	190.99	42.92
	12.0000	07/01/10	10/15/10			935.60	763.95	171.65
Security Subtotal						8,910.44	7,058.38	1,852.06
Short Term Capital Gains Subtotal						341,097.59	284,779.68	56,317.91
HORT TERM CAPITAL LOSSES								
DOBE SYS DEL PV\$ 0.001								
	133.0000	09/09/10	09/22/10			3,475.57	4,369.41	(893.84)
	32.0000	09/10/10	09/22/10			836.23	1,028.29	(192.06)
	57.0000	09/21/10	09/22/10			1,489.54	1,888.56	(399.02)
Security Subtotal						5,801.34	7,286.26	(1,484.92)
ROADCOM CORP CALIF CL A								
	47.0000	03/10/10	08/12/10			1,524.53	1,532.54	(8.01)
	129.0000	03/10/10	08/16/10			4,107.24	4,206.35	(99.11)
Security Subtotal						5,631.77	5,738.89	(107.12)
AIDU INC SPON ADR								
	12.0000	01/14/10	01/15/10			5,563.37	5,581.64	(18.27)
AXTER INTERNTL INC								
	90.0000	12/29/09	04/22/10			4,499.94	5,323.43	(823.49)
OSTCO WHOLESALE CRP DEL								
	39.0000	10/06/09	05/26/10			2,194.44	2,258.71	(64.27)
	29.0000	10/06/09	05/27/10			1,631.77	1,679.55	(47.78)
Security Subtotal						3,826.21	3,938.26	(112.05)
TRIP.COM INTL LTD ADR								
	9.0000	09/28/10	12/01/10			396.00	430.58	(34.58)
	27.0000	09/28/10	12/02/10			1,175.33	1,291.72	(116.39)
	44.0000	09/28/10	12/08/10			1,931.87	2,105.03	(173.16)
	15.0000	09/28/10	12/15/10			621.54	717.63	(96.09)
	40.0000	09/29/10	12/15/10			1,657.46	1,919.22	(261.76)
	57.0000	10/04/10	12/15/10			2,361.90	2,637.20	(275.30)
Security Subtotal						8,144.10	9,101.38	(957.28)
ELGENE CORP COM								
	62.0000	10/08/09	07/06/10			3,041.58	3,396.96	(355.38)
ELL INC								
	227.0000	04/06/10	05/21/10			3,056.44	3,526.78	(470.34)
	71.0000	04/06/10	05/21/10			950.46	1,103.10	(152.64)
	289.0000	04/07/10	05/21/10			3,868.82	4,558.08	(689.26)
Security Subtotal						7,875.72	9,187.96	(1,312.24)



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2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
QUINIX INC	21.0000	06/10/10	10/06/10		1,469.82	1,766.82	(297.00)
BAY INC	183.0000	10/20/09	01/15/10		4,090.02	4,571.97	(481.95)
	103.0000	10/20/09	01/27/10		2,455.03	2,573.31	(118.28)
	170.0000	10/21/09	01/27/10		4,052.01	4,312.58	(260.57)
		Security Subtotal			10,597.06	11,457.86	(860.80)
OG RESOURCES INC	44.0000	04/07/10	07/30/10		4,312.59	4,550.87	(238.28)
	5.0000	04/08/10	07/30/10		490.07	534.81	(44.74)
	12.0000	04/08/10	08/13/10		1,129.32	1,283.54	(154.22)
	30.0000	04/12/10	08/13/10		2,823.31	3,206.95	(383.64)
	16.0000	04/12/10	08/24/10		1,422.04	1,710.38	(288.34)
	29.0000	06/02/10	08/24/10		2,577.45	3,049.57	(472.12)
		Security Subtotal			12,754.78	14,336.12	(1,581.34)
XPEDIA INC DEL	111.0000	11/19/09	01/15/10		2,511.91	2,739.37	(227.46)
	287.0000	11/19/09	02/11/10		6,016.99	7,082.91	(1,065.92)
		Security Subtotal			8,528.90	9,822.28	(1,293.38)
REEPRT-MCMRAN CPR & GLD	9.0000	10/07/09	06/07/10		536.88	640.92	(104.04)
	45.0000	10/16/09	06/07/10		2,684.40	3,379.06	(694.66)
	13.0000	10/28/09	06/07/10		775.50	978.18	(202.68)
	40.0000	10/28/09	06/07/10		2,440.59	3,009.82	(569.23)
		Security Subtotal			6,437.37	8,007.98	(1,570.61)
LOWSERVE CORP	83.0000	03/31/10	10/28/10		8,592.58	9,153.16	(560.58)
MC TECHS INC	12.0000	02/03/10	06/03/10		612.08	671.43	(59.35)
	37.0000	02/04/10	06/03/10		1,887.26	2,039.50	(152.24)
	28.0000	05/07/10	06/03/10		1,428.21	1,729.18	(300.97)
		Security Subtotal			3,927.55	4,440.11	(512.56)
IRST SOLAR INC	38.0000	07/30/09	01/15/10		4,713.08	6,659.04	(1,945.96)
	28.0000	09/02/09	01/22/10		3,220.10	3,319.27	(99.17)
	23.0000	09/04/09	01/22/10		2,645.09	2,775.18	(130.09)
	62.0000	04/29/10	05/07/10		7,711.69	9,184.46	(1,472.77)
		Security Subtotal			18,289.96	21,937.95	(3,647.99)
IALLIBURTON COMPANY	294.0000	04/05/10	04/29/10		9,252.81	9,293.02	(40.21)
IEWLETT PACKARD CO DEL	74.0000	02/02/10	08/12/10		2,964.83	3,583.16	(618.33)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
IVESCO LTD	34.0000	10/30/09	04/26/10			733.17	746.34	(13.17)
	35.0000	10/30/09	04/27/10			744.74	768.30	(23.56)
	75.0000	11/05/09	04/27/10			1,595.90	1,718.12	(122.22)
	218.0000	11/05/09	05/20/10			4,061.18	4,994.01	(932.83)
		Security Subtotal				7,134.99	8,226.77	(1,091.78)
JNIPIER NETWORKS INC	190.0000	05/21/10	06/01/10			4,781.38	4,988.32	(206.94)
JWE'S COMPANIES INC	133.0000	05/05/10	08/05/10			2,740.60	3,566.44	(825.84)
	34.0000	05/05/10	08/16/10			681.79	911.72	(229.93)
	52.0000	05/12/10	08/16/10			1,042.76	1,402.91	(360.15)
	46.0000	05/12/10	08/16/10			917.25	1,241.04	(323.79)
	80.0000	05/17/10	08/16/10			1,595.23	1,980.82	(385.59)
		Security Subtotal				6,977.63	9,102.93	(2,125.30)
ARVELL TECHNOLOGY GROUP	92.0000	03/08/10	10/06/10			1,510.89	1,875.38	(364.49)
	106.0000	08/20/10	10/06/10			1,740.81	1,748.32	(7.51)
		Security Subtotal				3,251.70	3,623.70	(372.00)
ONSANTO CO NEW DEL COM	86.0000	11/12/09	03/29/10			6,126.10	6,398.81	(272.71)
ICROSOFT CORP	353.0000	11/03/10	11/19/10			9,075.94	9,573.11	(497.17)
CCIDENTAL PETE CORP CAL	69.0000	11/03/09	01/15/10			5,417.19	5,493.84	(76.65)
	84.0000	11/03/09	09/24/10			6,407.22	6,688.18	(280.96)
	24.0000	02/09/10	09/24/10			1,830.63	1,879.67	(49.04)
	24.0000	06/09/10	09/24/10			1,830.64	1,940.28	(109.64)
		Security Subtotal				15,485.68	16,001.97	(516.29)
REILLY AUTOMOTIVE INC	45.0000	07/30/09	01/15/10			1,714.59	1,907.27	(192.68)
	96.0000	07/30/09	01/15/10			3,657.82	4,068.84	(411.02)
		Security Subtotal				5,372.41	5,976.11	(603.70)
ETROLEO BRAS SA ADR	123.0000	09/24/10	10/21/10			3,603.90	3,810.95	(207.05)
ABODY ENERGY CORP COM	44.0000	03/16/10	08/25/10			1,803.88	2,143.18	(339.30)
	6.0000	03/17/10	08/25/10			245.99	298.03	(52.04)
		Security Subtotal				2,049.87	2,441.21	(391.34)
CHLUMBERGER LTD	98.0000	11/03/09	06/01/10			5,097.56	6,327.51	(1,229.95)
	45.0000	11/19/09	06/01/10			2,340.73	2,915.74	(575.01)
		Security Subtotal				7,438.29	9,243.25	(1,804.96)



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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNCOR ENERGY INC NEW	95 0000	05/08/09	02/04/10			2,805.92	3,018.55	(212.63)
	15 0000	05/08/09	02/05/10			438.88	476.62	(37.74)
	83 0000	05/08/09	02/05/10			2,428.52	2,604.84	(176.32)
	16 0000	01/12/10	02/05/10			468.15	578.42	(110.27)
	137 0000	01/12/10	02/08/10			4,096.26	4,952.79	(856.53)
	Security Subtotal					10,237.73	11,631.22	(1,393.49)
OUTWESTERN ENERGY CO	95 0000	09/16/09	03/18/10			3,895.40	4,250.73	(355.33)
	50 0000	09/30/09	03/18/10			2,050.22	2,122.31	(72.09)
	Security Subtotal					5,945.62	6,373.04	(427.42)
TAPLES INC	173 0000	02/09/10	06/02/10			3,714.08	4,130.46	(416.38)
	13 0000	02/23/10	06/02/10			279.10	332.54	(53.44)
	80 0000	02/23/10	06/24/10			1,620.23	2,046.42	(426.19)
	113 0000	03/04/10	06/24/10			2,288.59	2,603.25	(314.66)
	Security Subtotal					7,902.00	9,112.67	(1,210.67)
HERMO FISHER SCIENTIFIC	81 0000	06/29/10	07/27/10			3,808.02	4,017.60	(209.58)
	25 0000	07/12/10	07/27/10			1,175.32	1,209.35	(34.03)
	27 0000	07/12/10	07/28/10			1,247.49	1,306.09	(58.60)
	Security Subtotal					6,230.83	6,533.04	(302.21)
URBAN OUTFITTERS INC	10 0000	01/26/10	10/04/10			314.57	314.78	(0.21)
	69 0000	01/26/10	10/19/10			2,023.01	2,172.00	(148.99)
	57 0000	01/28/10	10/19/10			1,671.19	1,738.15	(66.96)
	7 0000	04/08/10	10/19/10			205.24	266.48	(61.24)
	57 0000	04/08/10	11/01/10			1,744.40	2,169.95	(425.55)
	55 0000	04/30/10	11/01/10			1,683.20	2,073.18	(389.98)
	4 0000	04/30/10	11/02/10			121.50	150.78	(29.28)
	40 0000	05/07/10	11/02/10			1,215.01	1,407.60	(192.59)
	Security Subtotal					8,978.12	10,292.92	(1,314.80)
WESTERN UN CO	153 0000	01/08/10	01/15/10			2,989.99	3,008.27	(18.28)
	78 0000	01/08/10	02/04/10			1,270.29	1,533.63	(263.34)
	149 0000	01/08/10	02/04/10			2,426.60	2,929.62	(503.02)
	Security Subtotal					6,686.88	7,471.52	(784.64)
VAL-MART STORES INC	105 0000	11/19/09	01/15/10			5,635.49	5,709.28	(73.79)
	77 0000	11/19/09	01/22/10			4,106.10	4,186.82	(80.72)
	77 0000	11/20/09	01/22/10			4,106.10	4,167.87	(61.77)
	Security Subtotal					13,847.69	14,063.97	(216.28)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)	
				Year-to-Date	Life-to-Date				
VALGREEN CO	155.0000	12/01/09	01/15/10		5,553.20	6,100.68	(447.48)		
	27.0000	12/01/09	03/08/10		939.83	1,062.71	(122.88)		
	72.0000	12/02/09	03/08/10		2,506.23	2,742.45	(236.22)		
	127.0000	12/02/09	03/09/10		4,389.43	4,837.40	(447.97)		
	Security Subtotal				13,488.69	14,743.24	(1,254.55)		
Short Term Capital Losses Subtotal					271,815.14	302,961.99	(31,146.85)		
NET SHORT TERM CAPITAL GAIN (LOSS)									25,171.06
DNG TERM CAPITAL GAINS									
AMERICAN TOWER CORP CL A	154.0000	12/24/08	01/15/10		6,771.31	4,268.65	2,502.66		
	61.0000	12/24/08	01/22/10		2,627.39	1,690.83	936.56		
	158.0000	12/24/08	03/08/10		6,722.79	4,379.53	2,343.26		
Security Subtotal					16,121.49	10,339.01	5,782.48		
APPLE INC	33.0000	05/02/08	01/15/10		6,836.42	5,933.00	903.42		
	54.0000	06/17/08	01/15/10		11,186.87	9,757.76	1,429.11		
	30.0000	06/18/08	01/15/10		6,214.93	5,372.35	842.58		
	2.0000	06/18/08	04/08/10		481.61	358.15	123.46		
	11.0000	06/18/08	04/20/10		2,689.24	1,969.87	719.37		
	3.0000	07/24/08	04/20/10		733.43	483.11	250.32		
	5.0000	07/24/08	06/07/10		1,274.41	805.18	469.23		
	9.0000	07/24/08	06/28/10		2,409.17	1,449.34	959.83		
	8.0000	07/24/08	09/27/10		2,344.32	1,288.31	1,056.01		
	Security Subtotal				34,170.40	27,417.07	6,753.33		
AXTER INTERNTL INC	222.0000	12/24/08	01/15/10		13,615.20	11,761.07	1,854.13		
	82.0000	12/24/08	03/12/10		4,735.94	4,344.18	391.76		
	89.0000	12/24/08	04/21/10		5,227.63	4,715.02	512.61		
Security Subtotal				23,578.77	20,820.27	2,758.50			
COGNIZANT TECH SOLUTNS A	136.0000	12/24/08	01/05/10		6,348.47	2,365.80	3,982.67		
	68.0000	12/24/08	01/14/10		3,259.29	1,182.90	2,076.39		
	415.0000	12/24/08	01/15/10		19,791.64	7,219.18	12,572.46		
	53.0000	12/24/08	10/21/10		3,570.38	921.97	2,648.41		
	Security Subtotal				32,969.78	11,689.85	21,279.93		



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ARNIVAL CORP PAIRED SHS	176.0000	12/24/08	01/15/10		6,023.12	4,056.63	1,966.49
	19.0000	12/24/08	02/09/10		627.77	437.93	189.84
	45.0000	12/24/08	02/10/10		1,485.43	1,037.21	448.22
	27.0000	12/24/08	02/11/10		885.96	622.33	263.63
	39.0000	01/23/09	02/11/10		1,279.72	757.75	521.97
	125.0000	01/23/09	02/18/10		4,224.43	2,428.69	1,795.74
Security Subtotal					14,526.43	9,340.54	5,185.89
H ROBINSON WORLDWIDE,	89.0000	12/24/08	01/15/10		5,129.89	4,585.45	544.44
ISCO SYSTEMS INC COM	648.0000	12/24/08	01/15/10		15,773.29	10,529.94	5,243.35
	92.0000	12/24/08	08/12/10		1,977.13	1,494.99	482.14
	805.0000	12/24/08	11/11/10		16,556.63	13,081.19	3,475.44
	56.0000	04/15/09	11/11/10		1,151.77	996.24	155.53
Security Subtotal					35,458.82	26,102.36	9,356.46
ANAHER CORP DEL COM	202.0000	12/24/08	01/15/10		15,379.70	11,007.45	4,372.25
QUINIX INC	101.0000	12/24/08	01/15/10		10,305.64	5,206.78	5,098.86
	17.0000	12/24/08	06/08/10		1,348.76	876.40	472.36
	34.0000	01/08/09	06/08/10		2,697.53	1,985.42	712.11
	7.0000	01/08/09	10/06/10		489.93	408.77	81.16
	51.0000	02/26/09	10/06/10		3,569.54	2,396.51	1,173.03
	43.0000	03/12/09	10/06/10		3,009.62	2,166.23	843.39
Security Subtotal					21,421.02	13,040.11	8,380.91
COLAB INC	127.0000	12/24/08	01/15/10		5,834.37	4,310.97	1,523.40
ASTENAL COMPANY	143.0000	12/24/08	01/15/10		6,506.15	4,815.44	1,690.71
	26.0000	12/24/08	01/21/10		1,137.49	875.53	261.96
	79.0000	12/24/08	01/22/10		3,447.58	2,660.28	787.30
	23.0000	12/24/08	02/05/10		966.51	774.51	192.00
	12.0000	12/24/08	02/08/10		503.99	404.09	99.90
	64.0000	12/24/08	02/09/10		2,688.07	2,155.19	532.88
Security Subtotal					15,249.79	11,685.04	3,564.75
MC TECHS INC COM	94.0000	12/24/08	01/15/10		5,506.54	2,080.19	3,426.35
	39.0000	12/24/08	04/19/10		2,534.96	863.06	1,671.90
	10.0000	12/24/08	06/01/10		523.77	221.29	302.48
	81.0000	12/24/08	06/03/10		4,131.57	1,792.53	2,339.04
Security Subtotal					12,696.84	4,957.07	7,739.77



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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GOOGLE INC CL A	13 0000	10/30/08	01/14/10			7,675.80	4,753.98	2,921.82
	2 0000	10/31/08	01/14/10			1,180.90	720.20	460.70
	8 0000	10/31/08	01/15/10			4,646.42	2,880.84	1,765.58
	26 0000	12/24/08	01/15/10			15,100.87	7,923.24	7,177.63
	2 0000	12/24/08	04/07/10			1,127.33	609.47	517.86
	11 0000	12/24/08	04/16/10			6,229.06	3,352.15	2,876.91
	2 0000	01/02/09	05/21/10			942.09	638.36	303.73
	3 0000	01/02/09	06/07/10			1,454.24	957.53	496.71
	4 0000	01/02/09	06/23/10			1,925.50	1,276.72	648.78
		Security Subtotal				40,282.21	23,112.49	17,169.72
EWLETT PACKARD CO DEL	366 0000	12/24/08	01/15/10			19,138.41	12,656.28	6,482.13
	48 0000	12/24/08	08/09/10			2,050.27	1,659.84	390.43
	195 0000	12/24/08	08/10/10			8,326.10	6,743.11	1,582.99
	32 0000	04/20/09	08/10/10			1,366.34	1,130.44	235.90
	39 0000	04/20/09	08/11/10			1,598.46	1,377.72	220.74
	18 0000	04/30/09	08/11/10			737.76	669.51	68.25
	31 0000	04/30/09	08/12/10			1,242.02	1,153.05	88.97
	115 0000	06/05/09	08/12/10			4,607.50	4,307.84	299.66
	69 0000	06/08/09	08/12/10			2,764.50	2,544.12	220.38
		Security Subtotal				41,831.36	32,241.91	9,589.45
INTERCONTINENTAL EXCHANGE	48 0000	12/24/08	01/15/10			5,163.29	3,640.21	1,523.08
PMORGAN CHASE & CO	17 0000	03/23/09	04/15/10			810.91	433.56	377.35
	171 0000	03/23/09	10/14/10			6,543.68	4,361.14	2,182.54
	11 0000	03/23/09	10/26/10			405.95	280.54	125.41
		Security Subtotal				7,760.54	5,075.24	2,685.30
OHLS CORP WISC PV 1CT	143 0000	12/24/08	01/15/10			7,393.01	4,784.78	2,608.23
	93 0000	12/24/08	12/09/10			5,008.80	3,111.78	1,897.02
		Security Subtotal				12,401.81	7,896.56	4,505.25
INEAR TECHNOLOGY CORP	151 0000	09/25/09	09/27/10			4,626.67	4,158.08	468.59
IARVELL TECHNOLOGY GROUP	242 0000	05/06/09	08/10/10			3,592.53	2,735.68	856.85
	140 0000	05/06/09	09/22/10			2,393.89	1,582.62	811.27
	16 0000	05/06/09	10/05/10			266.48	180.87	85.61
		Security Subtotal				6,252.90	4,499.17	1,753.73



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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MONSANTO CO NEW DEL COM	46.0000	10/16/06	01/15/10		3,745.27	2,083.31	1,661.96
	84.0000	03/30/07	01/15/10		6,839.20	4,658.63	2,180.57
	57.0000	03/30/07	02/25/10		4,044.82	3,161.23	883.59
		Security Subtotal			14,629.29	9,903.17	4,726.12
MEDCO HEALTH SOLUTIONS I	312.0000	12/24/08	01/15/10		20,468.13	13,226.03	7,242.10
	67.0000	12/24/08	03/15/10		4,288.55	2,840.20	1,448.35
	77.0000	12/24/08	05/07/10		4,380.24	3,264.11	1,116.13
	81.0000	12/24/08	07/22/10		4,051.06	3,433.69	617.37
	66.0000	12/24/08	07/28/10		3,117.08	2,797.82	319.26
	88.0000	12/24/08	08/05/10		4,168.78	3,730.42	438.36
	93.0000	12/24/08	08/06/10		4,324.82	3,942.38	382.44
		Security Subtotal			44,798.66	33,234.65	11,564.01
MASTERCARD INC	3.0000	08/14/07	01/06/10		760.33	400.33	360.00
	17.0000	09/27/07	01/06/10		4,308.60	2,514.99	1,793.61
	49.0000	09/27/07	01/15/10		12,822.56	7,249.10	5,573.46
	10.0000	09/27/07	01/19/10		2,654.34	1,479.42	1,174.92
	9.0000	03/25/08	01/19/10		2,388.91	2,054.00	334.91
	13.0000	03/25/08	05/10/10		3,055.20	2,966.90	88.30
	15.0000	10/08/08	05/11/10		3,354.73	2,494.19	860.54
	6.0000	10/08/08	05/12/10		1,392.53	997.69	394.84
	13.0000	02/13/09	05/12/10		3,017.16	2,147.91	869.25
		Security Subtotal			33,754.36	22,304.53	11,449.83
MINDRAY MED INTL SPN ADR	81.0000	12/24/08	01/06/10		2,915.95	1,467.90	1,448.05
	105.0000	12/24/08	01/15/10		3,935.53	1,902.84	2,032.69
	173.0000	02/05/09	04/12/10		5,920.76	3,890.03	2,030.73
		Security Subtotal			12,772.24	7,260.77	5,511.47
MICROSOFT CORP	353.0000	12/24/08	01/15/10		10,855.25	6,769.99	4,085.26
	193.0000	12/24/08	05/06/10		5,560.28	3,701.44	1,858.84
	295.0000	12/24/08	05/07/10		8,194.90	5,657.65	2,537.25
		Security Subtotal			24,610.43	16,129.08	8,481.35
ORACLE CORP \$0.01 DEL	139.0000	10/30/08	01/15/10		3,477.74	2,523.71	954.03
	187.0000	10/31/08	01/15/10		4,678.70	3,393.99	1,284.71
	210.0000	12/24/08	01/15/10		5,254.16	3,617.92	1,636.24
	109.0000	12/24/08	04/12/10		2,862.05	1,877.87	984.18
		Security Subtotal			16,272.65	11,413.49	4,859.16



RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
Security Subtotal									
RICELINE COM INC	73.0000	12/24/08	01/15/10				15,181.62	5,067.06	10,114.56
	4.0000	12/24/08	04/09/10				1,035.58	277.64	757.94
	13.0000	12/24/08	04/12/10				3,397.67	902.35	2,495.32
	3.0000	12/24/08	04/15/10				797.75	208.23	589.52
	11.0000	12/24/08	04/19/10				2,703.02	763.53	1,939.49
	12.0000	12/24/08	05/20/10				2,174.06	832.94	1,341.12
	6.0000	12/24/08	11/16/10				2,399.96	416.47	1,983.49
	4.0000	12/24/08	11/23/10				1,625.74	277.65	1,348.09
	3.0000	12/24/08	11/29/10				1,213.08	208.24	1,004.84
Security Subtotal									
ETRLEO BRAS VTG SPD ADR	39.0000	02/27/09	03/23/10				30,528.48	8,954.11	21,574.37
	21.0000	02/27/09	04/12/10				1,755.14	1,097.66	657.48
	92.0000	03/02/09	04/12/10				937.92	591.05	346.87
	48.0000	04/02/09	04/12/10				4,109.01	2,418.31	1,690.70
Security Subtotal									
UALCOMM INC	53.0000	10/30/08	01/15/10				2,143.83	1,662.69	481.14
	121.0000	10/31/08	01/15/10				8,945.90	5,769.71	3,176.19
	3.0000	12/24/08	01/15/10				2,560.46	2,063.15	497.31
	201.0000	12/24/08	01/15/10				5,845.59	4,700.11	1,145.48
	95.0000	12/24/08	01/28/10				144.94	102.24	42.70
Security Subtotal									
CHWAB CHARLES CORP NEW	531.0000	12/24/08	01/15/10				8,340.34	6,850.07	1,490.27
	208.0000	12/24/08	01/22/10				3,249.33	3,237.60	11.73
	94.0000	12/24/08	01/27/10				20,140.66	16,953.17	3,187.49
	156.0000	12/24/08	05/19/10				10,088.92	7,970.31	2,118.61
	39.0000	12/24/08	05/20/10				3,931.63	3,122.08	809.55
	83.0000	01/02/09	05/20/10				1,749.74	1,410.94	338.80
	175.0000	02/11/09	05/20/10				2,616.69	2,341.56	275.13
Security Subtotal									
OUTHWESTERN ENERGY CO	198.0000	12/24/08	01/15/10				645.94	585.40	60.54
	271.0000	12/24/08	01/15/10				1,374.70	1,332.97	41.73
	99.0000	12/24/08	03/03/10				2,898.49	2,303.54	594.95
	63.0000	12/24/08	07/28/10				23,306.11	19,066.80	4,239.31
	64.0000	12/24/08	11/02/10				9,616.81	5,492.00	4,124.81
	43.0000	12/24/08	12/01/10				15,813.38	11,382.00	4,431.38
	147.0000	02/17/09	12/01/10				5,986.30	4,158.00	1,828.30
Security Subtotal									
EVA PHARMACTCL INDS ADR	271.0000	12/24/08	01/15/10				3,153.09	2,646.00	507.09
	99.0000	12/24/08	07/28/10				2,162.58	1,806.00	356.58
	63.0000	12/24/08	11/02/10				7,393.03	6,767.03	626.00
	64.0000	12/24/08	12/01/10				37,727.09	29,447.04	8,280.05
	43.0000	12/24/08	12/01/10						

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RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNION PACIFIC CORP	100.0000	03/30/07	01/15/10		6,531.06	5,062.51	1,468.55
	110.0000	01/31/08	01/15/10		7,184.18	6,866.85	317.33
	13.0000	10/14/08	01/15/10		849.04	814.79	34.25
	8.0000	10/14/08	04/07/10		588.58	501.41	87.17
	8.0000	10/14/08	04/08/10		601.37	501.41	99.96
		Security Subtotal			15,754.23	13,746.97	2,007.26
UNITED TECHS CORP COM	168.0000	12/24/08	01/15/10		12,072.78	8,570.89	3,501.89
ISA INC CL A SHRS	110.0000	04/30/08	01/15/10		9,476.39	9,254.11	222.28
	48.0000	06/26/08	01/15/10		4,135.15	3,804.57	330.58
	60.0000	06/27/08	01/15/10		5,168.94	4,882.00	286.94
	34.0000	07/17/08	01/15/10		2,929.07	2,470.57	458.50
		Security Subtotal			21,709.55	20,411.25	1,298.30
		Long Term Capital Gains Subtotal			677,495.32	464,576.48	212,918.84
LONG TERM CAPITAL LOSSES							
AXTER INTERNTL INC	69.0000	12/24/08	04/22/10		3,449.95	3,655.48	(205.53)
LEAD SCIENCES INC COM	148.0000	12/24/08	01/08/10		6,583.37	7,507.69	(924.32)
	134.0000	12/24/08	01/15/10		6,065.12	6,797.50	(732.38)
	10.0000	12/24/08	04/30/10		403.99	507.27	(103.28)
	190.0000	12/24/08	05/03/10		7,600.63	9,638.27	(2,037.64)
		Security Subtotal			20,653.11	24,450.73	(3,797.62)
PMORGAN CHASE & CO	91.0000	09/10/09	10/26/10		3,358.40	3,895.09	(536.69)
IONSANTO CO NEW DEL COM	16.0000	10/08/08	02/25/10		1,135.40	1,322.13	(186.73)
	33.0000	10/08/08	03/29/10		2,350.71	2,726.92	(376.21)
		Security Subtotal			3,486.11	4,049.05	(562.94)
IASTERCARD INC	3.0000	03/25/08	05/11/10		670.94	684.67	(13.73)
UALCOMM INC	100.0000	08/05/08	01/15/10		4,831.05	5,500.51	(669.46)
	104.0000	08/08/08	01/15/10		5,024.30	5,809.43	(785.13)
	60.0000	08/11/08	01/15/10		2,898.63	3,343.52	(444.89)
	49.0000	12/24/08	07/01/10		1,579.55	1,669.92	(90.37)
	115.0000	12/24/08	07/01/10		3,669.68	3,919.21	(249.53)
		Security Subtotal			18,003.21	20,242.59	(2,239.38)

RONALD H PILCHER TTEE

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ISA INC CL A SHRS	66.0000	07/17/08	09/13/10			4,323.78	4,795.83	(472.05)
	28.0000	09/19/08	09/13/10			1,834.34	1,962.87	(128.53)
	49.0000	09/19/08	12/16/10			3,330.98	3,435.02	(104.04)
	64.0000	09/19/08	12/17/10			4,288.71	4,486.56	(197.85)
Security Subtotal						13,777.81	14,680.28	(902.47)
Long Term Capital Losses Subtotal						63,399.53	71,657.89	(8,258.36)

THE BENJAMIN F BRADY CHARITABLE FOUNDATION
EIN: 58-2413726
Attachment to Form 990-PF, Part XII, Line 3b
Distributions under Qualified Set-Aside

	<u>YMCA</u>	<u>Chattahoochee Nature Center</u>
IRS PLR Approval Date	7/6/2007	2/27/2008
Qualified Set-Aside Amount	\$ 500,000	\$ 480,000
Initial Year Required Payment	2005	2008
Actual Cash Distributions		
2005	\$ 100,000	
2006	\$ 100,000	
2007	\$ 100,000	
2008	\$ 100,000	\$ 120,000
2009	\$ 100,000	\$ 120,000
2010	\$ -	\$ 120,000
Total Cash Distributions to date	<u>\$ 500,000</u>	<u>\$ 360,000</u>
Remaining Set-Aside Payable	<u>\$ -</u>	<u>\$ 120,000</u>