Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE JOHN N. GODDARD FOUNDATION, INC.

A Employer identification number: 58-2314424

Number and street (or P O box number if mail is not delivered to street address): 87 WEST PACES FERRY ROAD, N.W. Room/suite

B Telephone number: 404-574-6540

City or town, state, and ZIP code: ATLANTA, GA 30305

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,917,932.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,535.	5,535.		STATEMENT 1
	4 Dividends and interest from securities	54,946.	54,946.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	171,001.			
	b Gross sales price for all assets on line 6a 1,788,086.				
	7 Capital gain net income (from Part IV, line 2)		171,001.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	58,983.	58,983.		STATEMENT 3
	12 **Total** Add lines 1 through 11	290,465.	290,465.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	19,182.	9,591.		9,591.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	8,765.	4,382.		4,383.
	b Accounting fees STMT 5	4,370.	2,185.		2,185.
	c Other professional fees STMT 6	20,515.	20,515.		0.
	17 Interest				
	18 Taxes STMT 7	<9,051.>	651.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	22,996.	22,471.		525.
	24 **Total operating and administrative expenses** Add lines 13 through 23	66,777.	59,795.		16,684.
	25 Contributions, gifts, grants paid	166,600.			166,600.
	26 **Total expenses and disbursements** Add lines 24 and 25	233,377.	59,795.		183,284.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	57,088.			
	b **Net investment income** (if negative, enter -0-)		230,670.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	248,658.	51,882.	51,882.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	2,002,886.	1,935,131.	2,317,908.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,622,024.	1,943,643.	1,548,142.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,873,568.	3,930,656.	3,917,932.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,873,568.	3,930,656.	
	30 **Total net assets or fund balances**	3,873,568.	3,930,656.	
	31 **Total liabilities and net assets/fund balances**	3,873,568.	3,930,656.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,873,568.
2	Enter amount from Part I, line 27a	2	57,088.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,930,656.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,930,656.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HOMRICH & BERG #9857-SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	HOMRICH & BERG #9857-SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c	SHORT TERM FROM INVESTMENT PARTNERSHIPS	P	VARIOUS	12/31/10
d	LONG TERM FROM INVESTMENT PARTNERSHIPS	P	VARIOUS	12/31/10
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	524,970.		410,929.	114,041.
b	1,252,609.		1,205,436.	47,173.
c	4,167.			4,167.
d			720.	<720.>
e	6,340.			6,340.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				114,041.
b				47,173.
c				4,167.
d				<720.>
e				6,340.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	171,001.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	197,730.	3,378,834.	.058520
2008	233,225.	4,150,060.	.056198
2007	165,734.	5,184,283.	.031969
2006	183,454.	3,503,952.	.052356
2005	136,752.	3,782,794.	.036151

2	**Total** of line 1, column (d)	2	.235194
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047039
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,733,332.
5	Multiply line 4 by line 3	5	175,612.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,307.
7	Add lines 5 and 6	7	177,919.
8	Enter qualifying distributions from Part XII, line 4	8	183,284.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	2,307.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	900.
3 Add lines 1 and 2			3	3,207.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,207.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,085.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	10,085.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,878.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶		6,878. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ BLAIN A. ALLEN Telephone no. ▶404-574-6542
Located at ▶87 WEST PACES FERRY ROAD, N.W., ATLANTA, GA ZIP+4 ▶30305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,117,492.
b	Average of monthly cash balances		1b	163,132.
c	Fair market value of all other assets		1c	1,509,561.
d	**Total** (add lines 1a, b, and c)		1d	3,790,185.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,790,185.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	56,853.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,733,332.
6	**Minimum investment return** Enter 5% of line 5		6	186,667.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	186,667.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 3,207.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	3,207.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	183,460.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	183,460.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	183,460.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	183,284.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,284.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,307.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	180,977.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				183,460.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			166,595.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 183,284.				
a Applied to 2009, but not more than line 2a			166,595.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				16,689.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				166,771.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test - enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	166,600.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,535.	
4 Dividends and interest from securities			14	54,946.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	58,983.	
8 Gain or (loss) from sales of assets other than inventory			18	171,001.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		290,465.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 290,465.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10-6-11 Title: VICE CHAIRMAN

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
WILLA P. BROWNLEE	Willa P. Brownlee	10/5/11		

Firm's name ▶ CARR, RIGGS & INGRAM,LLC | Firm's EIN ▶

Firm's address ▶ 4360 CHAMBLEE DUNWOODY RD., SUITE 420 ATLANTA, GA 30341 | Phone no. 770-457-6606

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INVESTMENT PARTNERSHIPS	5,535.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,535.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT PARTNERSHIPS	546.	0.	546.
SCHWAB #8068-9857	60,740.	6,340.	54,400.
TOTAL TO FM 990-PF, PART I, LN 4	61,286.	6,340.	54,946.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME (LOSS)FROM K-1	58,983.	58,983.	
TOTAL TO FORM 990-PF, PART I, LINE 11	58,983.	58,983.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND OTHER PROFESSIONAL FEES	8,765.	4,382.		4,383.
TO FM 990-PF, PG 1, LN 16A	8,765.	4,382.		4,383.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,370.	2,185.		2,185.
TO FORM 990-PF, PG 1, LN 16B	4,370.	2,185.		2,185.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	18,950.	18,950.		0.
INVESTMENT PARTNERSHIP EXPENSES	1,565.	1,565.		0.
TO FORM 990-PF, PG 1, LN 16C	20,515.	20,515.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	651.	651.		0.
REFUND IRS EXCISE TAX	<9,702.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<9,051.>	651.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS OFFICE EXPENSES	525.	0.		525.
PARTNERSHIP EXPENSES FROM K-1	22,471.	22,471.		0.
TO FORM 990-PF, PG 1, LN 23	22,996.	22,471.		525.

FORM 990-PF | CORPORATE STOCK | STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	1,935,131.	2,317,908.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,935,131.	2,317,908.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT PARTNERSHIPS	COST	1,943,643.	1,548,142.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,943,643.	1,548,142.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELKIN G. ALSTON 87 WEST PACES FERRY ROAD ATLANTA, GA 30305	TRUSTEE, CHAIRMAN 2.00	0.	0.	0.
ELKIN GODDARD ALSTON 87 WEST PACES FERRY ROAD ATLANTA, GA 30305	TRUSTEE, VICE CHAIRMAN 2.00	0.	0.	0.
JOHN G. ALSTON 87 WEST PACES FERRY ROAD ATLANTA, GA 30305	TRUSTEE, VICE CHAIRMAN 2.00	0.	0.	0.
JAMES E. CUSHMAN, JR. 87 WEST PACES FERRY ROAD ATLANTA, GA 30305	TRUSTEE 2.00	0.	0.	0.
ELKIN G.A.CUSHMAN 87 WEST PACES FERRY ROAD ATLANTA, GA 30305	TRUSTEE 2.00	0.	0.	0.
JOHN G. ALSTON, JR. 87 WEST PACES FERRY ROAD ATLANTA, GA 30305	TRUSTEE 2.00	0.	0.	0.
EDITH ALSTON MCDONNELL 87 WEST PACES FERRY ROAD ATLANTA, GA 30305	TRUSTEE 2.00	0.	0.	0.
JENNIFER A. EUART 87 WEST PACES FERRY ROAD ATLANTA, GA 30305	TRUSTEE 2.00	0.	0.	0.
B. HARVEY HILL, JR. 1201 W. PEACHTREE STREET ATLANTA, GA 30309	TRUSTEE, SECRETARY-TREASUR 2.00	0.	0.	0.
ROBERT G. EDGE 1201 W. PEACHTREE STREET ATLANTA, GA 30309	ASST SEC,ASST TREAS,ADMINI 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANGEL FLIGHT OF GEORGIA 2000 AIRPORT RD, SUITE 227 ATLANTA, GA 30341	GENERAL	PUBLIC	11,600.
ATLANTA FULTON COUNTY PUBLIC LIBRARY ONE MARGARET MITCHELL SQUARE ATLANTA, GA 30303	GENERAL	PUBLIC	25,000.
ATLANTA HISTORY CENTER 130 WEST PACES FERRY RD ATLANTA, GA 30305	GENERAL	PUBLIC	5,000.
CHILDRENS HEALTHCARE OF ATLANTA 1687 TULLIE CIRCLE NE ATLANTA, GA 30329-2321	GENERAL	PUBLIC	35,000.
LOVETT SCHOOL-FONTAINE YEARLY DRAPER SCHOLARSHIP 4075 PACES FERRY ROAD, NW ATLANTA, GA 30327-3099	EDUCATIONAL	PUBLIC	10,000.
PATS PLACE CHILD ADVOCACY CENTER 1819 EAST BOULEVARD CHARLOTTE, NC 28203	EDUCATIONAL	PUBLIC	5,000.
THE GO PROJECT 86 4TH AVENUE NEW YORK, NY 10003	GENERAL	PUBLIC	10,000.
FORWARD ARTS FOUNDATION 3130 SLATON DRIVE ATLANTA, GA 30305	GENERAL	PUBLIC	5,000.

VISITING NURSE FOUNDATION 5775 GLENRIDGE DRIVE STE E200 ATLANTA, GA 30328	GENERAL	PUBLIC	5,000.
GEORGIA METH PROJECT 3625 CUMBERLAND BLVD STE 980 ATLANTA, GA 30339	GENERAL	PUBLIC	15,000.
SHEPHERD CENTER 2020 PEACHTREE ROAD ATLANTA, GA 30309	GENERAL	PUBLIC	5,000.
ATLANTA MUSEUM OF CONTEMPORARY ART 75 BENNETT STREET NW #M1 ATLANTA, GA 30309	GENERAL	PUBLIC	2,500.
PATH FOUNDATION 1601 W PEACHTREE ST ATLANTA, GA 30309	GENERAL	PUBLIC	2,500.
NEW HOPE AME CHURCH 3012 ARDEN ROAD, NW ATLANTA, GA 30305	RELIGIOUS	PUBLIC	30,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			166,600.

Homrich Berg

REALIZED GAINS AND LOSSES

The John N. Goddard Foundation, Inc.
John Alston and Robert Edge auth agent
8068-9857

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
long							
07-24-08	01-14-10	490.215	First Eagle Overseas Institutional	10,874	10,000		-874
03-13-09	03-15-10	2,451.423	American Century Diversified Bond Instl	25,000	26,144		1,144
03-06-09	03-16-10	261.000	iShares S&P 500 Value	8,148	14,589		6,441
03-06-09	03-16-10	100 000	iShares S&P 500 Growth	3,666	5,951		2,285
03-06-09	03-16-10	7.000	iShares S&P 500 Growth	257	417		160
03-06-09	03-16-10	93.000	iShares S&P 500 Growth	3,409	5,534		2,125
03-06-09	03-16-10	7.000	iShares S&P 500 Growth	257	417		160
07-24-08	03-25-10	495 549	First Eagle Overseas Institutional	10,993	10,000		-993
03-12-09	04-22-10	49.000	iShares Tr Barclays TIPS Bond Fund	4,823	5,127		304
03-04-09	04-27-10	1,230.301	Loomis Sayles Bond Fund	12,258	17,157		4,899
03-10-09	04-27-10	3,021.266	Loomis Sayles Bond Fund	29,779	42,133		12,353
04-16-09	04-27-10	977.473	Pimco Total Return Fund Instl	10,000	10,854		854
03-31-09	04-27-10	16 639	Pimco Total Return Fund Instl	169	185		16
03-12-09	04-27-10	1,450 252	Pimco Total Return Fund Instl	14,450	16,104		1,654
03-12-09	04-27-10	300 000	iShares Tr Barclays TIPS Bond Fund	29,528	31,593		2,065
03-13-09	04-28-10	5,513.598	Vanguard Convertible Securities Fund	50,902	73,532		22,629
03-10-09	04-29-10	22 389	Loomis Sayles Bond Fund	221	313		93
03-12-09	04-29-10	3,567.820	Pimco Total Return Fund Instl	35,550	39,618		4,069
03-06-09	05-18-10	200.000	iShares S&P 500 Value	6,244	10,899		4,655
03-06-09	05-18-10	156 000	iShares S&P 500 Value	4,870	8,501		3,631
03-06-09	05-18-10	100 000	iShares S&P 500 Value	3,122	5,450		2,328
03-06-09	05-18-10	100.000	iShares S&P 500 Value	3,122	5,450		2,328
03-06-09	05-18-10	44.000	iShares S&P 500 Value	1,374	2,398		1,024
03-06-09	05-18-10	200.000	iShares S&P 500 Growth	7,332	11,513		4,181
03-06-09	05-18-10	100.000	iShares S&P 500 Growth	3,666	5,756		2,090
03-06-09	05-18-10	17.000	iShares S&P 500 Growth	623	979		355
03-06-09	05-18-10	100.000	iShares S&P 500 Growth	3,666	5,756		2,090
03-06-09	05-18-10	83.000	iShares S&P 500 Growth	3,043	4,778		1,735
11-05-08	06-04-10	154 775	Masters Select International	1,551	1,790		239
12-04-08	06-04-10	871 751	Masters Select International	7,370	10,084		2,714
02-27-09	07-09-10	260.491	Artisan International	3,214	4,856		1,641
03-06-09	07-22-10	100.000	iShares S&P MidCap 400 Growth	4,400	8,160		3,761
02-27-09	08-31-10	2,005.674	Artisan International	24,750	37,085		12,335
03-06-09	11-29-10	300.000	iShares S&P MidCap 400 Growth	13,199	28,635		15,436
07-24-08	11-29-10	718 906	First Eagle Overseas Institutional	15,947	16,015		68
03-31-08	12-28-10	155.907	Vanguard Energy Fund	11,822	9,985		-1,838
03-27-08	12-28-10	0.136	Vanguard Energy Fund	10	9		-2
03-27-08	12-28-10	11.262	Vanguard Energy Fund	851	721		-130
02-11-08	12-28-10	468 399	Vanguard Energy Fund	35,000	29,997		-5,003
11-17-09	12-28-10	89 000	Vanguard Total Stock Market	4,984	5,772		788

Homrich Berg

REALIZED GAINS AND LOSSES

The John N. Goddard Foundation, Inc.

John Alston and Robert Edge auth agent

8068-9857

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
07-10-09	12-28-10	11.000	Vanguard Total Stock Market	484	713		230
				410,929	524,970		114,041
short							
12-11-09	01-14-10	24.357	Loomis Sayles Bond Fund	322	333	11	
11-24-09	01-14-10	25.282	Loomis Sayles Bond Fund	334	346	12	
03-04-09	01-14-10	681 214	Loomis Sayles Bond Fund	6,787	9,321	2,533	
11-30-09	01-14-10	24 984	Pimco Unconstrained Bond Fund Instl Cl	277	272	-5	
09-30-09	01-14-10	20.745	Pimco Unconstrained Bond Fund Instl Cl	230	226	-4	
10-30-09	01-14-10	34.854	Pimco Unconstrained Bond Fund Instl Cl	386	379	-7	
09-14-09	01-14-10	1,819.672	Pimco Unconstrained Bond Fund Instl Cl	20,000	19,800	-200	
08-31-09	01-14-10	24.940	Pimco Unconstrained Bond Fund Instl Cl	272	271	-1	
12-09-09	01-14-10	250.460	Pimco Unconstrained Bond Fund Instl Cl	2,707	2,725	18	
12-09-09	01-14-10	22 165	Pimco Unconstrained Bond Fund Instl Cl	240	241	2	
12-31-09	01-14-10	38.158	Pimco Unconstrained Bond Fund Instl Cl	412	415	3	
07-31-09	01-14-10	27.030	Pimco Unconstrained Bond Fund Instl Cl	291	294	3	
07-16-09	01-14-10	34.513	Pimco Unconstrained Bond Fund Instl Cl	369	376	7	
12-30-09	01-14-10	45.097	Tweedy Browne Global Value	955	963	8	
06-12-09	01-14-10	423 127	Tweedy Browne Global Value	7,427	9,037	1,610	
03-13-09	02-24-10	298.000	iShares MSCI Emerging Mkts Index	6,940	11,560	4,620	
11-03-09	02-24-10	599.000	iShares S&P 500 Value	29,742	31,924	2,182	
03-06-09	02-24-10	540.000	iShares S&P 500 Value	16,859	28,780	11,921	
03-06-09	02-24-10	300.000	iShares S&P 500 Growth	10,998	17,053	6,055	
03-06-09	02-24-10	400.000	iShares S&P 500 Growth	14,664	22,737	8,073	
03-06-09	02-24-10	293.000	iShares S&P 500 Growth	10,741	16,655	5,913	
11-30-09	02-26-10	12.826	American Century Diversified Bond Instl	138	137	-1	
11-17-09	02-26-10	1,394.859	American Century Diversified Bond Instl	14,968	14,863	-105	
02-26-10	02-26-10	21.109	Pimco Unconstrained Bond Fund Instl Cl	231	231	0	
01-29-10	02-26-10	26.207	Pimco Unconstrained Bond Fund Instl Cl	286	286	1	
07-16-09	02-26-10	900.820	Pimco Unconstrained Bond Fund Instl Cl	9,631	9,845	214	
06-30-09	02-26-10	30 556	Pimco Unconstrained Bond Fund Instl Cl	324	334	10	
05-29-09	02-26-10	34 580	Pimco Unconstrained Bond Fund Instl Cl	364	378	13	

Homrich Berg

REALIZED GAINS AND LOSSES

The John N. Goddard Foundation, Inc.

John Alston and Robert Edge auth agent

8068-9857

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-30-09	02-26-10	42 473	Pimco Unconstrained Bond Fund Instl Cl	435	464	29	
03-13-09	02-26-10	627 210	Pimco Unconstrained Bond Fund Instl Cl	6,281	6,855	574	
03-04-09	02-26-10	147.027	Pimco Unconstrained Bond Fund Instl Cl	1,465	1,607	142	
11-03-09	03-05-10	381.851	Van Eck Global Hard Assets Institutional	15,000	16,720	1,720	
07-31-09	03-05-10	74.914	Van Eck Global Hard Assets Institutional	2,704	3,280	576	
11-17-09	03-15-10	468.947	American Century Diversified Bond Instl	5,032	5,001	-31	
12-08-09	03-15-10	13 497	American Century Diversified Bond Instl	144	144	0	
01-29-10	03-15-10	15.684	American Century Diversified Bond Instl	168	167	0	
10-30-09	03-15-10	11.519	American Century Diversified Bond Instl	123	123	0	
02-26-10	03-15-10	15.907	American Century Diversified Bond Instl	170	170	0	
09-30-09	03-15-10	10.908	American Century Diversified Bond Instl	116	116	0	
08-31-09	03-15-10	9.298	American Century Diversified Bond Instl	98	99	1	
12-31-09	03-15-10	18.969	American Century Diversified Bond Instl	200	202	2	
07-31-09	03-15-10	8 179	American Century Diversified Bond Instl	86	87	1	
08-11-09	03-15-10	953.200	American Century Diversified Bond Instl	10,000	10,166	166	
06-30-09	03-15-10	7 981	American Century Diversified Bond Instl	83	85	3	
05-29-09	03-15-10	7.857	American Century Diversified Bond Instl	81	84	3	
04-30-09	03-15-10	7.716	American Century Diversified Bond Instl	80	82	3	
03-31-09	03-15-10	4 179	American Century Diversified Bond Instl	43	45	2	
07-31-09	03-16-10	202 154	Van Eck Global Hard Assets Institutional	7,296	8,907	1,611	
08-11-09	03-16-10	138.281	Van Eck Global Hard Assets Institutional	4,915	6,093	1,178	
08-11-09	03-16-10	100 000	iShares S&P MidCap 400 Growth	6,864	8,458	1,595	
11-17-09	03-16-10	400 000	Vanguard Dividend Appreciation	18,838	19,396	558	
11-17-09	03-25-10	100 000	Vanguard Total Stock Market	5,601	6,001	401	
11-17-09	04-20-10	151 000	iShares Tr Barclays TIPS Bond Fund	15,954	15,787	-167	
01-14-10	04-20-10	301.000	iShares Tr Barclays TIPS Bond Fund	31,496	31,470	-26	
05-26-09	04-20-10	48.000	iShares Tr Barclays TIPS Bond Fund	4,856	5,018	162	

Homrich Berg

REALIZED GAINS AND LOSSES

The John N. Goddard Foundation, Inc.

John Alston and Robert Edge auth agent

8068-9857

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-16-10	04-21-10	3,200.366	Pimco Real Return Fund Instl	35,000	35,280	280	
03-31-10	04-21-10	5.315	Pimco Real Return Fund Instl	58	59	1	
03-16-10	04-22-10	1,805.230	Pimco Total Return Fund Instl	19,946	20,000	54	
05-26-09	04-22-10	102 000	iShares Tr Barclays TIPS Bond Fund	10,319	10,672	353	
08-11-09	04-22-10	99.000	iShares Tr Barclays TIPS Bond Fund	9,980	10,358	378	
05-04-09	04-22-10	150.000	iShares Tr Barclays TIPS Bond Fund	14,880	15,694	814	
03-16-10	04-23-10	457.451	Pimco Total Return Fund Instl	5,054	5,065	11	
03-31-10	04-23-10	37.229	Pimco Total Return Fund Instl	411	412	1	
11-30-09	04-23-10	35.290	Pimco Total Return Fund Instl	390	391	1	
02-26-10	04-23-10	32.169	Pimco Total Return Fund Instl	354	356	3	
01-29-10	04-23-10	25.751	Pimco Total Return Fund Instl	282	285	3	
02-03-10	04-23-10	2,121.496	Pimco Total Return Fund Instl	23,222	23,491	268	
02-03-10	04-26-10	1,075.945	Pimco Total Return Fund Instl	11,778	11,917	139	
10-30-09	04-26-10	43.945	Pimco Total Return Fund Instl	481	487	6	
09-30-09	04-26-10	43.761	Pimco Total Return Fund Instl	478	485	7	
12-09-09	04-26-10	23.310	Pimco Total Return Fund Instl	254	258	4	
12-09-09	04-26-10	83.799	Pimco Total Return Fund Instl	913	928	16	
09-14-09	04-26-10	1,844.875	Pimco Total Return Fund Instl	20,000	20,433	433	
12-31-09	04-26-10	34.073	Pimco Total Return Fund Instl	368	377	9	
08-31-09	04-26-10	38.498	Pimco Total Return Fund Instl	415	426	11	
08-11-09	04-26-10	1,326 234	Pimco Total Return Fund Instl	14,122	14,689	566	
04-27-10	04-27-10	22.389	Loomis Sayles Bond Fund	312	312	0	
03-23-10	04-27-10	20 587	Loomis Sayles Bond Fund	285	287	3	
01-26-10	04-27-10	22.451	Loomis Sayles Bond Fund	302	313	11	
02-23-10	04-27-10	20.826	Loomis Sayles Bond Fund	279	290	11	
08-11-09	04-27-10	1,021 510	Pimco Total Return Fund Instl	10,878	11,343	466	
07-31-09	04-27-10	33.119	Pimco Total Return Fund Instl	352	368	16	
06-02-09	04-27-10	44.453	Pimco Total Return Fund Instl	464	494	30	
05-29-09	04-27-10	30.317	Pimco Total Return Fund Instl	316	337	20	
04-30-09	04-27-10	28.397	Pimco Total Return Fund Instl	290	315	25	

Homrich Berg

REALIZED GAINS AND LOSSES

The John N. Goddard Foundation, Inc.
John Alston and Robert Edge auth agent
8068-9857
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-29-10	04-28-10	41.427	Vanguard Convertible Securities Fund	547	552	6	
12-28-09	04-28-10	73.946	Vanguard Convertible Securities Fund	935	986	51	
09-28-09	04-28-10	49.959	Vanguard Convertible Securities Fund	606	666	60	
02-26-10	05-18-10	2,808.232	Pimco All Asset All Authority Fund	29,389	30,000	611	
12-17-09	06-04-10	27.453	Artisan International	557	475	-82	
04-22-10	06-04-10	1,241.927	Artisan International	25,000	21,510	-3,490	
03-25-10	06-04-10	505.306	Artisan International	10,000	8,752	-1,248	
04-27-10	06-04-10	450.008	Artisan International	8,838	7,794	-1,044	
03-05-10	06-04-10	614.628	Diamond Hill Long-Short A	10,000	9,170	-830	
02-26-10	06-04-10	2,464.572	Diamond Hill Long-Short A	40,000	36,771	-3,229	
02-24-10	06-04-10	1,233.046	Diamond Hill Long-Short A	20,000	18,397	-1,603	
02-25-10	06-04-10	616.903	Diamond Hill Long-Short A	10,000	9,204	-796	
02-23-10	06-04-10	344.417	Diamond Hill Long-Short A	5,576	5,139	-437	
04-22-10	06-04-10	1,861.401	Masters Select International	25,000	21,531	-3,469	
04-28-10	06-04-10	1,526.356	Masters Select International	20,000	17,656	-2,344	
12-30-09	06-04-10	46.915	Masters Select International	613	543	-70	
02-26-10	06-04-10	797.762	Masters Select International	10,000	9,228	-772	
05-18-10	06-04-10	822.754	Masters Select International	10,000	9,517	-483	
08-11-09	06-04-10	834.448	Masters Select International	10,000	9,652	-348	
02-23-10	06-21-10	273.248	Diamond Hill Long-Short A	4,424	4,189	-235	
03-15-10	06-21-10	618.812	Diamond Hill Long-Short A	10,000	9,486	-514	
04-30-10	06-21-10	1,032.058	Fidelity Advisor Floating Rate High Income	10,000	9,739	-261	
04-30-10	06-21-10	16.945	Fidelity Advisor Floating Rate High Income	164	160	-4	
03-31-10	06-21-10	8 558	Fidelity Advisor Floating Rate High Income	82	81	-2	
03-15-10	06-21-10	5,311.866	Fidelity Advisor Floating Rate High Income	50,743	50,127	-615	
06-04-10	06-21-10	1,132.730	Hussman Strategic Growth Fund	15,171	15,000	-171	
03-15-10	06-21-10	907.441	Driehaus Active Income	10,000	9,864	-136	
03-05-10	06-21-10	196.515	Driehaus Active Income	2,154	2,136	-18	
04-27-10	07-09-10	313.739	Artisan International	6,162	5,848	-314	
03-15-10	08-31-10	2,015.883	Fidelity Advisor Floating Rate High Income	19,257	19,192	-65	
08-31-10	08-31-10	5.732	Fidelity Advisor Floating Rate High Income	55	55	0	
07-30-10	08-31-10	5.645	Fidelity Advisor Floating Rate High Income	54	54	0	
05-28-10	08-31-10	21.634	Fidelity Advisor Floating Rate High Income	204	206	2	
06-30-10	08-31-10	11.283	Fidelity Advisor Floating Rate High Income	106	107	1	
06-04-10	08-31-10	360.544	Hussman Strategic Growth Fund	4,829	4,830	1	
03-01-10	08-31-10	3,889.494	Hussman Strategic Growth Fund	50,000	52,105	2,105	
02-25-10	08-31-10	1,348.469	Hussman Strategic Growth Fund	17,311	18,065	754	

Homrich Berg

REALIZED GAINS AND LOSSES

The John N. Goddard Foundation, Inc.

John Alston and Robert Edge auth agent

8068-9857

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-05-10	08-31-10	715.894	Driehaus Active Income	7,846	7,825	-21	
03-01-10	08-31-10	917.431	Driehaus Active Income	10,000	10,028	28	
02-23-10	08-31-10	196.501	Driehaus Active Income	2,138	2,148	10	
06-30-10	09-02-10	5 732	Fidelity Advisor Floating Rate High Income	54	55	1	
04-21-10	09-02-10	370.864	Van Eck Global Hard Assets Institutional	16,747	15,000	-1,747	
04-26-10	11-29-10	1,268.664	Caldwell & Orkin Market Opportunity	25,000	24,526	-474	
04-29-10	11-29-10	1,271.894	Caldwell & Orkin Market Opportunity	25,000	24,589	-411	
04-27-10	11-29-10	45.792	Caldwell & Orkin Market Opportunity	899	885	-13	
08-31-10	11-29-10	200.000	iShares S&P MidCap 400 Growth	15,686	19,090	3,404	
05-18-10	11-29-10	900.000	iShares Russell 2000 Value	58,633	59,474	841	
07-09-10	11-29-10	300.000	iShares Russell 2000 Value	17,415	19,825	2,410	
08-31-10	11-29-10	2,124 558	Masters Select International	26,830	30,000	3,170	
09-29-10	11-29-10	1,811.765	Pimco All Asset All Authority Fund	20,176	20,000	-176	
04-20-10	11-29-10	852.202	First Eagle Overseas Institutional	17,786	18,985	1,199	
04-26-10	11-29-10	1,565 707	TFS Market Neutral Fund	24,664	25,000	336	
12-16-10	12-28-10	20.812	Vanguard Energy Fund	1,304	1,333	29	
12-16-10	12-28-10	13.647	Vanguard Energy Fund	855	874	19	
12-16-10	12-28-10	3 590	Vanguard Energy Fund	225	230	5	
04-28-10	12-28-10	30.693	Vanguard Energy Fund	1,894	1,966	71	
05-18-10	12-28-10	300.000	Vanguard Total Stock Market	17,303	19,457	2,154	
				1,205,437	1,252,609	47,173	
TOTAL GAINS						73,143	122,880
TOTAL LOSSES						-25,970	-8,839
				1,616,365	1,777,579	47,173	114,041

TOTAL REALIZED GAIN/LOSS 161,214

Form **8868** (Rev. January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	THE JOHN N. GODDARD FOUNDATION, INC.	58-2314424
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 87 WEST PACES FERRY ROAD, N.W.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ATLANTA, GA 30305	

Enter the Return code for the return that this application is for (file a separate application for each return) [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BLAIN A. UPCHURCH 87 WEST PACES FERRY ROAD, N.W. - ATLANTA, GA 30305

Telephone No. ▶ 404-574-6542 FAX No. ▶ 404-574-6545

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2010 or

▶ [ ] tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	**3a**	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 10,085.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print	Name of exempt organization THE JOHN N. GODDARD FOUNDATION, INC.	**Employer identification number** 58-2314424
File by the extended due date for filing your return See instructions	Number, street, and room or suite no. If a P.O box, see instructions. 87 WEST PACES FERRY ROAD, N.W.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ATLANTA, GA 30305	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ BLAIN A. UPCHURCH
  87 WEST PACES FERRY ROAD, N.W. - ATLANTA, GA 30305
  Telephone No ▶ 404-574-6542 FAX No. ▶ 404-574-6545
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010 , or other tax year beginning ____________ , and ending ____________.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUESTED TO RECEIVE MISSING INFORMATION WHICH IS NECESSARY FOR THE PREPARATION OF A COMPLETE AND ACCURATE 990-PF.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 10,085.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Lella P. Brownlee Title ▶ CPA Date ▶ 8/11/11

023842
01-24-11