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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>THE CLIBOCA FOUNDATION, INC.</b>		A Employer identification number <b>58-2307487</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 2821</b>	Room/suite	B Telephone number <b>706-649-2242</b>
City or town, state, and ZIP code <b>COLUMBUS, GA 31902</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 2,314,541.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		77.	77.		
4 Dividends and interest from securities		42,925.	42,925.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		335,194.			
b Gross sales price for all assets on line 6a		1,097,664.			
7 Capital gain net income (from Part IV, line 2)			335,194.		
8 Net short-term capital gain					
9 Income modifications				500.	
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		378,196.	378,196.	500.	
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 1		2,800.	1,400.		1,400.
c Other professional fees STMT 2		16,715.	8,358.		8,357.
17 Interest					
18 Taxes STMT 3		1,982.	952.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		180.	90.		90.
24 Total operating and administrative expenses Add lines 13 through 23		21,677.	10,800.		9,847.
25 Contributions, gifts, grants paid		68,000.			68,000.
26 Total expenses and disbursements. Add lines 24 and 25		89,677.	10,800.		77,847.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		288,519.			
b Net investment income (if negative, enter -0-)			367,396.		
c Adjusted net income (if negative, enter -0-)				500.	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	39,374.	86,327.	86,327.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	866,539.	905,883.	1,183,646.
	c Investments - corporate bonds STMT 6	67,659.	67,775.	63,606.
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	630,926.	831,579.	980,962.
	14 Land, buildings, and equipment; basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers)	1,604,498.	1,891,564.	2,314,541.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,604,498.	1,891,564.	
30 <b>Total net assets or fund balances</b>	1,604,498.	1,891,564.		
31 <b>Total liabilities and net assets/fund balances</b>	1,604,498.	1,891,564.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,604,498.
2 Enter amount from Part I, line 27a	2	288,519.
3 Other increases not included in line 2 (itemize) ▶ <b>PRIOR YEAR GRANT RETURNED</b>	3	500.
4 Add lines 1, 2, and 3	4	1,893,517.
5 Decreases not included in line 2 (itemize) ▶ <b>CHANGE IN ACCRUED INCOME</b>	5	1,953.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,891,564.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SHORT-TERM GAINS (LOSSES) - SEE ATTACHED</b>			
<b>b SCHEDULE</b>	P	03/19/10	08/02/10
<b>c LONG-TERM GAINS (LOSSES) - SEE ATTACHED</b>			
<b>d SCHEDULE</b>	P	01/18/05	06/24/10
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b 222,431.</b>		<b>202,174.</b>	<b>20,257.</b>
<b>c</b>			
<b>d 873,737.</b>		<b>560,296.</b>	<b>313,441.</b>
<b>e 1,496.</b>			<b>1,496.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			<b>20,257.</b>
<b>c</b>			
<b>d</b>			<b>313,441.</b>
<b>e</b>			<b>1,496.</b>

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<b>335,194.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	79,846.	1,510,362.	.052865
2008	90,105.	1,624,854.	.055454
2007	69,455.	1,882,922.	.036887
2006	55,875.	1,547,313.	.036111
2005	59,540.	1,310,929.	.045418

<b>2</b> Total of line 1, column (d)	2	<b>.226735</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.045347</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	<b>2,069,415.</b>
<b>5</b> Multiply line 4 by line 3	5	<b>93,842.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>3,674.</b>
<b>7</b> Add lines 5 and 6	7	<b>97,516.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	<b>77,847.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,348.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	7,348.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	7,348.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,628.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>		X	
14	The books are in care of <b>MR. CLIFFORD J. SWIFT, III</b> Telephone no. <b>706-649-2242</b> Located at <b>P.O. BOX 2821, COLUMBUS, GA</b> ZIP+4 <b>31902</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country		16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLIFFORD J. SWIFT, III	PRESIDENT			
P.O. BOX 2821				
COLUMBUS, GA 31902	1.00	0.	0.	0.
BARBARA SWIFT	SECRETARY/TREASURER			
P.O. BOX 2821				
COLUMBUS, GA 31902	0.00	0.	0.	0.
CARLTON P. SWIFT	ASST SECRETARY			
P.O. BOX 2821				
COLUMBUS, GA 31902	0.00	0.	0.	0.
FRAZER LOOMIS	TRUSTEE			
P.O. BOX 2821				
COLUMBUS, GA 31902	0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,026,212.
b	Average of monthly cash balances	1b	74,717.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,100,929.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,100,929.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,514.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,069,415.
6	Minimum investment return. Enter 5% of line 5	6	103,471.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103,471.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	7,348.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,348.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,123.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	96,123.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,123.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,847.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	77,847.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	77,847.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				96,123.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			67,465.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 77,847.				
a Applied to 2009, but not more than line 2a			67,465.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				10,382.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				85,741.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				







<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

PRESIDENT  
Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	
----------------------------	--

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN

H. LEV NORMAN, CPA

H. LEV NORMAN, CP

5/2/11

Firm's name ► ROBINSON, GRIMES & COMPANY, P.C.  
P.O. BOX 4299

Firm's EIN ▶

Firm's address ► COLUMBUS, GA 31914

Phone no.	706-324-5435
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FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,800.	1,400.		1,400.
TO FORM 990-PF, PG 1, LN 16B	2,800.	1,400.		1,400.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	16,715.	8,358.		8,357.
TO FORM 990-PF, PG 1, LN 16C	16,715.	8,358.		8,357.

FORM 990-PF	TAXES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	952.	952.		0.
2009 EXCISE TAX PAID	310.	0.		0.
2010 ESTIMATE PAYMENTS	720.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,982.	952.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SECRETARY OF STATE FEE	30.	15.		15.
1099 PREMIUM TAX REPORTS	150.	75.		75.
TO FORM 990-PF, PG 1, LN 23	180.	90.		90.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3M CO COM - 235 SH	16,615.	20,281.
ABBOTT LABORATORIES COM - 243 SH	12,069.	11,642.
ADOBE SYS INC COM - 405 SH	0.	0.
AFLAC INC - 315 SH	11,924.	17,775.
ALLERGAN INC COM - 125 SH	0.	0.
ALTRIA GROUP INC - 463 SH	9,897.	11,399.
AMERICAN EXPRESS CO - 475 SH	10,991.	20,387.
AMGEN INC COM - 312 SH	17,565.	17,129.
APACHE CORP COM - 132 SH	8,756.	15,738.
APPLE INC COM - 112 SH	7,116.	36,127.
APPLIED MATERIALS INC - 675 SH	0.	0.
ARCHER DANIELS MIDLAND CO COM - 235 SH	0.	0.
AT&T INC COM - 614 SH	16,725.	18,039.
BANK NEW YORK MELLON CORP - 409 SH	11,530.	12,352.
BAXTER INTERNATIONAL INC COM - 224 SH	13,345.	11,339.
BERKSHIRE HATHAWAY INC DEL CL B NEW - 177 SH	13,355.	14,179.
BRISTOL MYERS SQUIBB CO COM - 544 SH	12,274.	14,405.
C H ROBINSON WORLDWIDE INC COM NEW - 225 SH	0.	0.
CATERPILLAR INC COM - 241 SH	11,218.	22,572.
CHEVRON CORP - 342 SH	21,290.	31,208.
CISCO SYS INC - 1608 SH	39,661.	32,530.
COACH INC COM - 211 SH	6,641.	11,670.
CORNING INC COM - 970 SH	14,376.	18,740.
CVS CAREMARK CORP COM - 465 SH	16,714.	16,168.
DANAHER CORP COM - 530 SH	14,792.	25,000.
DISNEY WALT CO - 458 SH	14,491.	17,180.
DOMINION RESOURCES INC/VA COM - 469 SH	16,196.	20,036.
DU PONT E I DE NEMOURS & CO - 308 SH	6,337.	15,363.
E M C CORP MASS COM - 666 SH	10,030.	15,251.
EBAY INC - 281 SH	3,411.	7,820.
ECOLAB INC COM - 238 SH	11,675.	12,000.
EXELON CORP COM - 430 SH	21,841.	17,905.
EXXON MOBIL CORP - 448 SH	8,347.	32,758.
FORD MTR CO DEL COMM - 1049 SH	17,820.	17,613.
GENERAL ELECTRIC CO - 1429 SH	16,243.	26,136.
GILEAD SCIENCES INC COM - 227 SH	10,827.	8,227.
GOLDMAN SACHS GROUP INC COM - 140 SH	23,467.	23,542.
GOOGLE INC CL A - 19 SH	11,271.	11,285.
HALLIBURTON CO COM - 590 SH	11,145.	24,090.
HEWLETT PACKARD CO - 547 SH	22,575.	23,029.
HOME DEPOT INC COM - 557 SH	13,328.	19,528.
HONEYWELL INTERNATIONAL INC COM - 461 SH	13,955.	24,507.
INTEL CORP - 959 SH	18,151.	20,168.
INTERNATIONAL BUSINESS MACHS CORP COM - 139 SH	13,720.	20,400.
JOHNSON & JOHNSON COM - 225 SH	12,481.	13,916.
JP MORGAN CHASE & CO COM - 650 SH	26,171.	27,573.
KROGER CO COM - 460 SH	0.	0.



MARATHON OIL CORP COM - 503 SH	16,231.	18,626.
MEDCO HEALTH SOLUTIONS INC COM - 239 SH	11,034.	14,644.
MEDTRONIC INC COM- 325 SH	0.	0.
MERCK & CO INC - 487 SH	19,299.	17,551.
MICROSOFT CORP COM - 887 SH	20,081.	24,756.
NATIONAL-OILWELL INC COM - 185 SH	5,447.	12,441.
NEWMONT MINING CORP HLDG CO COM - 237 SH	10,650.	14,559.
NIKE INC CLASS B - 278 SH	12,392.	23,747.
ORACLE CORP COM - 607 SH	13,311.	18,999.
PEPSICO INC COM - 452 SH	24,878.	29,529.
PFIZER INC COM - 851 SH	14,501.	14,901.
PHILIP MORRIS INTL INC COM - 241 SH	11,506.	14,106.
PRAXAIR INC COM - 156 SH	6,875.	14,893.
PROCTER & GAMBLE CO COM - 313 SH	17,909.	20,135.
QUALCOMM INC COM- 290 SH	0.	0.
SCHWAB CHARLES CORP NEW COM - 944 SH	17,908.	16,152.
STAPLES INC - 470 SH	0.	0.
STARBUCKS CORP COM - 656 SH	7,754.	21,077.
SUNTRUST BKS INC COM - 12000 SH	0.	0.
TARGET CORP COM - 363 SH	18,579.	21,827.
TRAVELERS COS INC COM - 308 SH	12,948.	17,159.
UNITED TECHNOLOGIES CORP COM - 344 SH	18,340.	27,080.
UNITEDHEALTH GROUP INC COM - 402 SH	11,543.	14,516.
VERIZON COMMUNICATIONS - 351 SH	10,106.	12,559.
WAL MART STORES INC - 334 SH	16,304.	18,013.
WELLS FARGO & CO. NEW COM - 625 SH	17,951.	19,369.
TOTAL TO FORM 990-PF, PART II, LINE 10B	905,883.	1,183,646.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND #900 - 8764.161 SH	0.	0.	
PIMCO ALL ASSET ALL AUTHORITY FUND #1860 - 6017.581	67,775.	63,606.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	67,775.	63,606.	

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN EUROPACIFIC GROWTH FD A #616 - 2584.421 SH	COST	95,127.	106,814.
AMERICAN GROWTH FUND OF AMERICA A #5 - 1628.416 SH	COST	0.	0.
CALAMOS MARKET NEUTRAL INCOME FUND CLASS I - 4692.594 SH	COST	54,377.	55,748.
HARBOR INTERNATIONAL FUND - 1787.283 SH	COST	76,960.	108,220.
ICM SMALL COMPANY PORTFOLIO #1229 - 3491.917 SH	COST	52,180.	105,770.
INVESCO DEVELOPING MARKETS FUNDS #4776 - 2933.617 SH	COST	97,697.	97,073.
JP MORGAN MID CAP VALUE FUND CL I #758 - 4338.450 SH	COST	93,330.	101,823.
LAZARD EMERGING MARKETS PORTFOLIO - IN - 4556.479 SH	COST	77,416.	99,240.
MUNDER MIDCAP CORE GROWTH FUND CLASS Y - 3647.486 SH	COST	97,779.	103,771.
NUVEEN REAL ESTATE SEC FD CL Y - 2567.125 SH	COST	43,497.	46,697.
SENTINEL MID CAP VALUE FUND CL I - 9909.206 SH	COST	0.	0.
SENTINEL SMALL COMPANY FD CL I - 13270.501 SH	COST	89,270.	104,572.
TFS MARKET NEUTRAL FUND - 3480.528 SH	COST	53,946.	51,234.
TOTAL TO FORM 990-PF, PART II, LINE 13		831,579.	980,962.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CANTUS 4915 W 35TH ST STE 206 MINNEAPOLIS, MN 55416	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	750.
CHATTAHOOCHEE VALLEY EPISCOPAL MINISTRY P.O. BOX 5811 COLUMBUS, GA 31906	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	2,250.
COLUMBUS STATE UNIVERSITY FOUNDATION INC 4225 UNIVERSITY AVENUE COLUMBUS, GA 31907	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	3,000.
COLUMBUS SYMPHONY ORCHESTRA, INC. 55 E STATE ST COLUMBUS, OH 43215	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,500.
COMMUNITY FOUNDATION OF WESTERN NORTH CAROLINA P.O. BOX 1888 ASHEVILLE, NC 28802	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.
EXPLORATION V CHILDRENS MUSEUM 109 NORTH KENTUCKY AVENUE LAKELAND, FL 33801	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.
FOUNDATION FOR PUBLIC BROADCASTING IN GEORGIA INC 260 14TH STREET, N.W. ATLANTA, GA 30318	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.
FRIENDS OF FOSTER CARE INC P.O. BOX 427 COLUMBUS, GA 31902	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.

FRIENDS OF THE ALBERT CARLTON LIBRARY P.O. BOX 2628 CASHIERS, NC 28717	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,000.
FURMAN UNIVERSITY ART DEPARTMENT 3300 POINSETT HWY GREENVILLE, SC 29613	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.
HIGHLANDS EMERGENCY COUNCIL INC P.O. BOX 974 HIGHLANDS, NC 28741	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.
HIGHLANDS-CASHIERS CHAMBER MUSIC FESTIVAL 507 CHESTNUT STREET HIGHLANDS, NC 28741	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	2,000.
HIGHLANDS-CASHIERS HOSPITAL FOUNDATION INC P.O. BOX 190 HIGHLANDS, NC 28741	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.
HISTORIC COLUMBUS FOUNDATION P.O. BOX 5312 COLUMBUS, GA 31904	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	5,000.
HISTORIC LINWOOD FOUNDATION P.O. BOX 1057 COLUMBUS, GA 31902	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,000.
MIDTOWN INC 1236 WILDWOOD AVE COLUMBUS, GA 31906	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,000.
MUSCOGEE COUNTY LIBRARY FOUNDATION 1120 BRADLEY DRIVE COLUMBUS, GA 31906	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	10,000.
MUSCOGEE EDUCATIONAL EXCELLENCE FOUNDATION P.O. BOX 711 COLUMBUS, GA 31902	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,000.

PEGGY CROSBY COMMUNITY SERVICE CENTER 348 S FIFTH ST HIGHLANDS, NC 28741	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,000.
PORT COLUMBUS CIVIL WAR NAVAL CENTER INC P.O. BOX 1022 COLUMBUS, GA 31902	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,000.
RIVERCENTER, INC P.O. BOX 2425 COLUMBUS, GA 31902	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,000.
RIVERDALE-PORTERDALE CEMETERY FOUNDATION INC P.O. BOX 5128 COLUMBUS, GA 31906	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.
SALVATION ARMY P.O. BOX 269 ALEXANDRIA, VA 22313	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	2,000.
SPRINGER OPERA HOUSE ARTS ASSOCIATION INC 103 TENTH STREET COLUMBUS, GA 31901	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	1,000.
ST FRANCIS HOSPITAL FOUNDATION P.O. BOX 7000 COLUMBUS, GA 31908	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	19,500.
THE BASCOM CORPORATION P.O. BOX 766 HIGHLANDS, NC 28741	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.
THE COLUMBUS MUSEUM, INC 1251 WYNNNTON RD COLUMBUS, GA 31906	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	2,000.
THE WYNN HOUSE INC 1240 WYNNNTON RD COLUMBUS, GA 31906	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	500.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY 1100 FIFTH AVENUE COLUMBUS, GA 31901	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	2,000.
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EMBRY-RIDDLE AERONAUTICAL UNIVERSITY INC 600 S CLYDE MORRIS BLVD DAYTONA BEACH, FL 32114	NONE TO FURTHER THE ORGANIZATION'S PURPOSE	501(C)3 PUBLIC CHARITY	5,000.
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TOTAL TO FORM 990-PF, PART XV, LINE 3A

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68,000.

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