



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☒ Name change

Name of foundation THE CHANTAL AND TOMMY BAGWELL FOUNDATION, INC.		A Employer identification number 58-2176142
Number and street (or P.O. box number if mail is not delivered to street address) 4705 LELAND DRIVE	Room/suite	B Telephone number 770-886-2250
City or town, state, and ZIP code CUMMING, GA 30041		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 23,280,232.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	5,059,505.		N/A	
2 Check ☐ If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	310,504.	310,504.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,767,951.			
b Gross sales price for all assets on line 6a	11,354,817.			
7 Capital gain net income (from Part IV, line 2)		2,767,951.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	8,137,960.	3,078,455.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest	82,057.	82,057.		0.
18 Taxes	7,379.	7,349.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	1,430.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	90,866.	89,406.		0.
25 Contributions, gifts, grants paid	679,500.			679,500.
26 Total expenses and disbursements. Add lines 24 and 25	770,366.	89,406.		679,500.
27 Subtract line 26 from line 12.	7,367,594.			
a Excess of revenue over expenses and disbursements		2,989,049.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

I 618

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	16,893,658.	21,456,029.	23,280,232.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	16,893,658.	21,456,029.	23,280,232.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	16,893,658.	21,456,029.	
30 Total net assets or fund balances	16,893,658.	21,456,029.		
31 Total liabilities and net assets/fund balances	16,893,658.	21,456,029.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,893,658.
2 Enter amount from Part I, line 27a	2	7,367,594.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	12,673.
4 Add lines 1, 2, and 3	4	24,273,925.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	2,817,896.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,456,029.

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 11,354,817.		8,586,866.	2,767,951.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,767,951.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,767,951.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	804,809.	13,697,433.	.058756
2008	556,213.	16,395,837.	.033924
2007	196,300.	12,150,811.	.016155
2006	119,500.	7,171,357.	.016664
2005	83,052.	1,618,868.	.051303

2 Total of line 1, column (d).	2	.176802
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035360
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	16,461,123.
5 Multiply line 4 by line 3	5	582,065.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,890.
7 Add lines 5 and 6	7	611,955.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	679,500.

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 29,890.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 29,890.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 29,890.
6 Credits/Payments:		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 45,040.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 45,040.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 15,150.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 15,150. Refunded ☒	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).....	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ MIKE HULL	Telephone no. ▶ (770) 886-2250		
Located at ▶ 4705 LELAND DRIVE,, CUMMING, GA		ZIP+4 ▶ 30041		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	▶ ☐		
and enter the amount of tax-exempt interest received or accrued during the year		15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	X
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a	X
	4b	X

Form 990-PF (2010)

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS N. BAGWELL	CHAIRMAN			
4705 LELAND DR		0.00	0.	0.
CUMMING, GA 30041				
CHANTAL BAGWELL	SEC/TRES			
4705 LELAND DR		0.00	0.	0.
CUMMING, GA 30041				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

**THE CHANTAL AND TOMMY BAGWELL FOUNDATION
INC.**

Form 990-PF (2010)

58-2176142 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	15,700,424.
b	Average of monthly cash balances	1b	1,011,376.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,711,800.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,711,800.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	250,677.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,461,123.
6	Minimum investment return. Enter 5% of line 5	6	823,056.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	823,056.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	29,890.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	29,890.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	793,166.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	793,166.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	793,166.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	679,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	679,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	29,890.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	649,610.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2010)

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				793,166.
2 Undistributed Income, if any, as of the end of 2010:				
a Enter amount for 2009 only			678,325.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 679,500.				
a Applied to 2009, but not more than line 2a			678,325.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,175.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				791,991.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ... ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2010

(b) 2009

(c) 2008

(d) 2007

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

THOMAS N. BAGWELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

Form 990-PF (2010)

, INC.

58-2176142 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total			3a	679,500.
b Approved for future payment				
NONE				
Total			3b	0.

58-2176142 Page 12

58-2176142 Page 13

, INC.

Page 13

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) or fiduciary is based on all information of which preparer has any knowledge.

Sign Here     

Signature of officer or trustee _____ Date 5/11/57 _____

Title _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) or fiduciary is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

VICE PRESIDENT

Title

Print/Type preparer's name
JAMES W. GODBEE,
JR.

Preparer's signature _____

Date _____

Check ☐ if self-employed	PTIN
--	------

Firm's name ► HENDERSON & GOBBEE, LLP

Firm's EIN ▶

Firm's address ► P.O. BOX 2241
VALDOSTA, GA 31604-2241

Phone no (229) 245-6040

Form 990-PF (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2010

Name of the organization

THE CHANTAL AND TOMMY BAGWELL FOUNDATION
, INC.

Employer identification number

58-2176142

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year: ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization
THE CHANTAL AND TOMMY BAGWELL FOUNDATION
, INC.

Employer identification number

58-2176142

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	AMERICAN PROTEINS 4705 LELAND DRIVE CUMMING, GA 30041	\$ 1,460.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	OLON INVESTMENTS, LP 4705 LELAND DRIVE CUMMING, GA 30041	\$ 5,058,045.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE CHANTAL AND TOMMY BAGWELL FOUNDATION
, INC.

58-2176142

Part II: Noncash Property (see instructions)[illegible]

Name of organization

Employer identification number

THE CHANTAL AND TOMMY BAGWELL FOUNDATION
INC.

58-2176142

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED MERRILL LYNCH 16H-57588	P		
b	SEE ATTACHED MERRILL LYNCH 16H-57588	P		
c	SEE ATTACHED MORGAN STANLEY SMITH BARNEY 70602-17	P		
d	SEE ATTACHED MORGAN STANLEY SMITH BARNEY 70602-17	P		
e	SEE ATTACHED MORGAN STANLEY SMITH BARNEY 14093-11	P		
f	SEE ATTACHED MORGAN STANLEY SMITH BARNEY 70794-15	P		
g	SEE ATTACHED MORGAN STANLEY SMITH BARNEY 70794-15	P		
h	SEE ATTACHED MORGAN STANLEY SMITH BARNEY 70793-16	P		
i	SEE ATTACHED MORGAN STANLEY SMITH BARNEY 70793-16	P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,078,330.		848,877.	229,453.
b 2,417,834.		2,697,745.	<279,911.>
c 336,073.		314,018.	22,055.
d 295,691.		301,047.	<5,356.>
e 6,296,715.		3,474,598.	2,822,117.
f 133,262.		101,824.	31,438.
g 454,308.		482,226.	<27,918.>
h 94,979.		91,399.	3,580.
i 247,625.		275,132.	<27,507.>
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			229,453.
b			<279,911.>
c			22,055.
d			<5,356.>
e			2,822,117.
f			31,438.
g			<27,918.>
h			3,580.
i			<27,507.>
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,767,951.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	141,200.	0.	141,200.
SMITHBARNEY ALLIANCE BERSTEIN ACCT 70602-17	41,794.	0.	41,794.
SMITHBARNEY CLEARBRIDGE ACCT 14093-11	23,072.	0.	23,072.
SMITHBARNEY FINA MNGT ACCT 13977-14	41,542.	0.	41,542.
SMITHBARNEY GW CAPITAL ACCT 70794-15	36,775.	0.	36,775.
SMITHBARNEY TCW/COWEN ACCT 70793-16	26,121.	0.	26,121.
TOTAL TO FM 990-PF, PART I, LN 4	310,504.	0.	310,504.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	80,999.	80,999.		0.
INVESTMENT MANAGEMENT FEES	1,058.	1,058.		0.
TO FORM 990-PF, PG 1, LN 16C	82,057.	82,057.		0.

FORM 990-PF	TAXES	STATEMENT	3
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES & LICENSES	30.	0.		0.
FOREIGN TAXES PAID	7,349.	7,349.		0.
TO FORM 990-PF, PG 1, LN 18	7,379.	7,349.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,425.	0.		0.
OFFICE EXPENSE	5.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,430.	0.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
-------------	--	-----------	---

DESCRIPTION	AMOUNT
NONTAXABLE DISTRIBUTIONS	5,324.
FOREIGN TAXES WITHHELD	7,349.
TOTAL TO FORM 990-PF, PART III, LINE 3	12,673.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
-------------	--	-----------	---

DESCRIPTION	AMOUNT
DIFFERENCE IN BOOK VALUE & TAX VALUE OF SECURITIES SOLD	2,817,896.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,817,896.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	7
-------------	--	-----------	---

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALBANY TECH FOUNDATION 1704 S. SLAPPEY BOULEVARD ALBANY, GA 317013514	NONE ANNUAL SCHOLARSHIP	501(C)3	6,500.
ELACHEE NATURE SCIENCE CENTER 2125 ELACHEE DRIVE GAINESVILLE, GA 30504	NONE GIFT TO ANNUAL EDUCATION FUND	501(C)3	5,000.
HABITAT FOR HUMANITY 133 SAMARITAN DRIVE CUMMING, GA 30040	NONE PROVIDE HOMEOWNERSHIP TO FAMILIES IN NEED	501(C)3	80,000.
KING'S RIDGE CHRISTIAN SCHOOL 2765 BETHANY BEND ALPHARETTA, GA 30004	NONE GIFT TO SCHOOL'S FINANCIAL AID PROGRAM	501(C)3	25,000.
LANIER TECHNICAL COLLEGE FOUNDATION 2990 LANDRUM EDUCATION DRIVE OAKWOOD, GA 30566	NONE ADULT LITERACY PROGRAM-PERSONNEL OPERATION COSTS	501(C)3	9,000.
MENTOR ME-NORTH GEORGIA, INC. 210 DAHLONEGA ST, SUITE 203 CUMMING, GA 30040	NONE MENTORING TO CHILDREN	501(C)3	10,000.
NORTH GEORGIA COMMUNITY FOUNDATION 615 F OAK STREET, SUITE 1300 GAINESVILLE, GA 30501	NONE PROVIDE FUNDS TO ENHANCE THE QUALITY OF LIFE IN GREY	501(C)3	200,000.
PLEASANT GROVE BAPTIST CHURCH 7227 A.C. SMITH ROAD DAWSONVILLE, GA 30534	NONE ASSIST FAMILIES IN NEED OF FOOD, SHELTER, MEDICAL CA	501(C)3	10,000.

THE CHANTAL AND TOMMY BAGWELL FOUNDATION

58-2176142

THE HIGHTOWER BAPTIST ASSOCIATION 214 CANTON HIGHWAY CUMMING, GA 30040	NONE FUNDS TO OPERATE AND SUPPLY FOOD PANTRY	501(C)3	24,000.
WALLACE STATE COMMUNITY COLLEGE 801 MAIN STREET HANCEVILLE, AL 350772000	NONE ANNUAL SCHOLARSHIP	501(C)3	8,000.
WELLSPRING LIVING 140 HOWELL ROAD, SUITE C-2 TYRONE, GA 30290	NONE PROVIDE FUNDS FOR VICTIMS OF CHILDHOOD TRAUMA	501(C)3	2,500.
NORTHEAST GEORGIA COUNCIL, BOY SCOUTS OF AMERIC P.O. BOX 399 JEFFERSON , GA 30594	NONE SUPPORT BOY SCOUTS OF AMERICA MISSION TO SHAPE AND MOLD YOUTH VALUES	501(C)3	35,000.
ABBA HOUSE, INC. 6800 DAHLONEGA HIGHWAY CUMMING, GA 30028	NONE PROVIDE FUNDS FOR LONG-TERM RESIDENTIAL MINISTRY FOR WOMEN	501(C)3	150,000.
KSU FOUNDATION 1000 CHASTAIN RD, NW MAILBOX 9101 KENNESAW, GA 30144	NONE PROVIDE SCHOLARSHIP FUNDS	501(C)3	100,000.
YOUNG LIFE P.O. BOX 2544 CUMMING , GA 30028	NONE PROVIDE FUNDS FOR YOUTH OUTREACH PROGRAM	501(C)3	3,000.
ST. BRENDEN'S CATHOLIC CHURCH 4633 SHILOH ROAD CUMMING, GA 30040	NONE PROVIDE FUNDS FOR MINISTRY PROGRAMS	501(C)3	10,000.
MOULTRIE TECHNICAL COLLEGE FOUNDATION 800 VETERANS PARKWAY NORTH MOULTRIE, GA 31788	NONE ANNUAL SCHOLARSHIP	501(C)3	1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			679,500.



Page 011

Bank of America Corporation
MEMPHIS, TENNESSEE

Taxpayer No.
58-2375142

Page 9 of 22

BAGWELL FAMILY FOUNDATION INC.

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the sales position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Data Liquidated Short Sale	Amortization/Accretion Year-to-Date	Year-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
APACHE CORP	590.0000	04/09/09	03/08/10			62,815.50	39,983.05	22,832.45
CENOVUS ENERGY INC	1260.0000	07/06/09	01/26/10			29,208.94	27,857.48	1,351.46
DARDEN RESTAURANTS INC	1100.0000	12/01/09	06/10/10			46,775.50	35,076.68	11,698.82
HARLEY DAVIDSON INC WIS	871.0000	11/10/09	10/25/10			30,612.01	25,988.01	4,623.00
	289.0000	11/10/09	10/26/10			9,039.11	7,735.14	1,303.97
Security Subtotal							33,724.15	5,926.97
KROGER CO	5160.0000	12/15/09	08/10/10			114,491.75	103,843.97	10,647.78
ORACLE CORP 50.01 DEL	3720.0000	11/10/09	10/25/10			107,609.60	81,133.20	26,476.40
POTASH CORP SASKATCHEWAN	400.0000	07/13/10	08/19/10			58,572.61	37,614.88	20,957.73
	740.0000	07/13/10	09/02/10			108,830.26	69,587.53	39,242.73
Security Subtotal						167,402.87	107,202.47	60,200.40
REGIONS FINL CORP	4000.0000	04/21/09	04/05/10			32,238.45	23,913.28	8,325.17
	5600.0000	05/21/09	04/22/10			49,183.97	23,338.58	25,845.41
Security Subtotal						81,422.42	47,251.84	34,171.58
TORCHMARK CORP COM	2140.0000	09/01/09	08/30/10			104,722.55	86,914.50	17,807.95



Bank of America Corporation

Account No.
16H-57588

Taxpayer No.
58-2176142

BAGWELL FAMILY FOUNDATION INC.

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VARIAN MEDICAL SYS INC	1700.0000	05/04/09	03/16/10		89,794.04	57,320.26	32,473.78
	730.0000	11/10/09	03/16/10		38,558.63	32,880.37	5,678.26
		Security Subtotal			128,352.67	90,200.63	38,152.04
VULCAN MATERIALS CO	490.0000	05/03/09	05/05/10		26,642.59	23,264.22	3,378.34
	480.0000	11/10/09	05/05/10		26,096.85	23,193.50	2,903.35
		Security Subtotal			52,741.41	46,457.72	6,283.69
WAL-MART STORES INC	680.0000	05/09/09	04/13/10		37,884.30	34,513.46	3,370.84
		Short Term Capital Gains Subtotal			973,079.53	734,189.19	238,820.44

SHORT TERM CAPITAL LOSSES

BEST BUY CO INC	440.0000	04/22/10	11/05/10		19,634.81	20,468.71	(833.90)
CENOVUS ENERGY INC	760.0000	09/01/09	01/25/10		17,618.10	18,604.23	(986.13)
NOKIA CORP SPON ADR	5590.0000	06/10/10	07/08/10		47,444.89	52,713.70	(5,268.81)
TORCHMARK CORP COM	420.0000	04/05/10	06/30/10		20,553.03	22,930.95	(2,377.92)
		Short Term Capital Losses Subtotal			105,250.83	114,717.59	(9,466.76)

NET SHORT TERM CAPITAL GAIN (LOSS)

229,453.68

LONG TERM CAPITAL GAINS

APACHE CORP	610.0000	04/09/08	12/15/10		70,959.52	41,338.41	29,621.11
	450.0000	09/01/09	12/16/10		52,954.57	37,584.27	15,370.30
		Security Subtotal			123,914.09	78,922.68	44,991.41
BJ SERVICES CO	800.0000	10/13/08	01/29/10		16,940.19	9,276.88	7,663.31
BB&T CORPORATION	810.0000	02/11/09	04/05/10		26,440.06	14,332.62	12,107.44
BEST BUY CO INC	2440.0000	11/02/09	11/05/10		108,883.88	94,336.99	14,546.89
DARDEN RESTAURANTS INC	1680.0000	12/01/09	12/03/10		83,985.93	53,571.68	30,414.25
HORSEHEAD HLDG CORP	955.0000	05/29/09	09/13/10		8,053.85	6,656.92	1,396.93
	115.0000	06/07/09	09/13/10		978.26	873.46	104.78
	1387.0000	06/16/09	09/13/10		11,697.09	11,008.76	688.32
	14.0000	06/16/09	09/15/10		117.00	111.12	5.88
	411.0000	06/17/09	09/15/10		3,434.88	3,300.12	134.76
	156.0000	05/29/09	09/20/10		1,367.55	1,157.12	230.44



Bank of America Corporation

Account No.
16H-57598

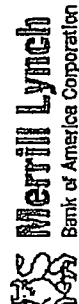
Taxpayer No.
58-2176142

Page
11 of 22

BAGWELL FAMILY FOUNDATION INC.

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HORSEHEAD HLDG CORP	165.0000	05/29/09	09/21/10		1,400.78	1,157.12	243.66
	44.0000	08/17/09	09/21/10		371.29	353.30	17.99
	563.0000	06/18/08	09/21/10		4,750.85	4,520.89	229.96
	1723.0000	06/19/09	09/21/10		14,539.47	13,675.52	863.95
Security Subtotal					46,731.02	42,814.45	3,916.57
HOME DEPOT INC	2400.0000	04/08/08	03/08/10		76,213.67	67,418.40	8,795.27
	2320.0000	04/08/08	09/23/10		71,613.94	65,171.13	6,442.81
INTEL CORP	5590.0000	04/09/08	12/03/10		147,827.67	132,589.53	15,238.08
MAXIM INTEGRATED PRODS	670.0000	03/27/08	11/11/10		120,759.94	118,898.75	1,861.19
	5200.0000	04/08/08	11/11/10		14,823.63	13,607.70	1,215.93
					115,049.09	101,738.00	13,311.09
ORACLE CORP \$0.01 DEL	2530.0000	04/01/09	09/23/10		129,872.72	115,346.70	14,527.02
	370.0000	04/01/09	10/25/10		68,836.09	46,807.28	22,028.81
					10,703.10	6,946.33	3,857.77
PATTERSON COS INC	800.0000	05/08/09	08/25/10		79,539.19	53,652.67	25,886.58
REGIONS FINL CORP	7600.0000	04/21/09	04/22/10		21,259.49	19,506.31	2,753.18
ROYAL DUTCH SHELL PLC	990.0000	01/21/09	10/01/10		66,749.66	45,435.26	21,314.40
	490.0000	04/02/09	10/01/10		60,967.62	46,863.34	14,104.28
					30,175.90	23,134.42	7,041.48
SYSICO CORPORATION	1670.0000	04/08/08	06/10/10		91,143.52	69,997.76	21,145.76
WAL-MART STORES INC	730.0000	03/27/08	03/08/10		51,116.50	47,773.53	3,342.97
	670.0000	03/27/08	04/13/10		39,360.30	38,593.53	766.77
	1200.0000	04/08/08	04/13/10		36,786.19	35,421.47	1,364.72
Security Subtotal					65,885.72	65,338.80	546.92
Long Term Capital Gains Subtotal					142,032.21	139,353.80	2,678.41
LONG TERM CAPITAL LOSSES							
BJ SERVICES CO	5900.0000	09/11/08	01/29/10		124,933.86	126,314.28	(1,380.42)



Bank of America Corporation

Account No.
16H-57588

Taxpayer No.
58-2176142

Page
12 of 22

BAGWELL FAMILY FOUNDATION INC.

2010 ANNUAL STATEMENT SUMMARY 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CINTAS CORP OHIO	1280.0000	03/27/08	06/10/10		32,135.15	36,649.60	(4,513.44)
	1030.0000	03/27/08	09/03/10		27,834.35	29,491.48	(1,657.13)
	1950.0000	04/08/08	09/03/10		52,696.11	57,784.35	(5,088.24)
	2650.0000	04/08/08	10/01/10		72,926.51	78,527.45	(5,600.94)
		Security Subtotal			182,593.13	202,452.88	(16,859.75)
HARLEY DAVIDSON INC WIS	2490.0000	04/08/08	04/22/10		86,194.87	98,107.49	(11,912.62)
	1110.0000	04/08/08	10/25/10		34,994.15	43,734.67	(8,740.52)
		Security Subtotal			121,189.02	141,842.16	(20,653.14)
LEGG MASON INC	1130.0000	03/27/08	06/10/10		35,026.59	64,457.46	(29,430.87)
ELI LILLY & CO	400.0000	03/27/08	08/25/10		13,588.21	20,303.01	(6,714.80)
	1500.0000	04/09/08	08/25/10		50,955.79	78,385.03	(27,427.24)
	2000.0000	04/08/08	10/07/10		72,951.77	101,510.71	(31,548.94)
		Security Subtotal			137,505.77	203,196.75	(65,690.98)
NOKIA CORP SPON ADR	3200.0000	03/27/08	07/08/10		27,159.85	100,032.00	(72,872.15)
	2400.0000	04/08/08	07/08/10		20,369.89	81,010.60	(60,640.71)
	500.0000	07/03/08	07/08/10		4,243.72	12,213.40	(7,969.68)
	6980.0000	09/10/08	07/08/10		59,242.45	140,026.48	(80,784.03)
		Security Subtotal			111,015.97	333,282.48	(222,266.57)
PATTERSON COS INC	1170.0000	03/27/08	01/29/10		31,954.14	42,586.01	(10,631.87)
	1400.0000	03/27/08	03/08/10		42,834.56	50,957.62	(8,123.06)
	630.0000	03/27/08	04/05/10		19,447.86	22,930.93	(3,483.07)
	400.0000	04/08/08	04/05/10		12,347.67	14,237.78	(1,890.11)
	2800.0000	04/08/08	08/25/10		74,408.18	99,664.46	(25,256.28)
	250.0000	07/03/08	08/25/10		5,643.58	7,311.40	(1,667.82)
		Security Subtotal			189,035.71	237,688.20	(48,652.49)
VULCAN MATERIALS CO	1300.0000	11/07/08	05/05/10		70,694.35	73,412.69	(2,728.34)
ZIMMER HOLDINGS INC COM	500.0000	03/27/08	01/29/10		27,759.70	38,843.17	(11,083.47)
	1400.0000	03/27/08	10/20/10		71,302.33	108,760.91	(37,458.58)
	1700.0000	04/08/08	10/20/10		86,581.41	132,565.58	(46,104.27)
		Security Subtotal			185,643.44	280,289.76	(94,646.32)
NET LONG TERM CAPITAL GAIN (LOSS)				Long Term Capital Losses Subtotal	1,161,227.78	1,662,936.86	(501,708.88)
							(279,911.42)



Bank of America Corporation

Account No.
16H-57588

Taxpayer No.
58-2176142-1

Page
13 of 22

BAGWELL FAMILY FOUNDATION INC.

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
TOTAL CAPITAL GAINS AND LOSSES								
TOTAL REPORTABLE GROSS PROCEEDS						3,496,164.25	3,546,621.98	(50,457.74)
DIFFERENCE						0.00	**	

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

10/2

10/2

10/2



Account No.
16H-57688

Taxpayer No.
58-2176142

Page
14 of 22

BAGWELL FAMILY FOUNDATION INC.

2010 ANNUAL STATEMENT SUMMARY
2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

TOTAL	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
238,920.44	(9,466.76)	221,797.46	(501,708.88)	

gr No
6

8-40

Ref: 00000352 00043906

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	75	RTS DEUTSCHE BANK AKTIENG EXP 10/5/2010	03/05/10	10/04/10	\$ 318.81	\$ 473.30	(\$ 154.49)	
125000030	75	9.1261% OF DEUTSCHE BANK-EUR DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/05/10	12/06/10	3,797.15	4,712.95	(915.80)	
125000040	195	ADECCO SA-CHF MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/29/09	03/16/10	5,338.62	4,039.72		1,298.90
125000050	168 175	ADECCO SA-CHF MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/29/09 03/05/10	04/05/10	4,808.55 5,008.90	3,480.37 4,707.50		1,328.10 301.40
125000060	190 43	AKTIEBOLAGET ELECTROLUX LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/03/09 06/29/09	01/11/10	9,713.53 2,198.33	4,851.88 1,199.30		4,861.65 999.03
125000070	118	AKTIEBOLAGET ELECTROLUX LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/29/09	02/02/10	5,820.52	3,291.12		2,529.40
125000080	246	AKTIEBOLAGET ELECTROLUX LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/14/10	11/19/10	11,633.14	11,997.89	(364.75)	
125000110	71	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/09	05/14/10	1,445.65	859.25		586.40



Ref: 00000352 00043907

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	25	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/10	03/16/10	\$ 1,511.22	\$ 1,459.50		\$ 51.72
125000170	271	BT GROUP PLC ADR-USD	06/26/09	03/16/10	5,177.79	4,565.48		612.31
273		MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/01/09		5,216.01	6,183.40	(967.39)	
125000180	.1	BANCO BRADESCO SPONS ADR (NEW) CASH IN LIEU OF .10000 RECORD 01/22/10 PAY 01/26/10	05/04/09	01/26/10	1.73	1.19		.54
125000190	749	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/04/09	02/02/10	13,304.09	8,931.69		4,372.40
125000200	390	BANCO SANTANDER S.A.	06/26/09	06/02/10	3,813.27	4,627.55	(814.28)	
651		MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/09		5,365.24	9,487.74	(3,122.50)	
125000210	22	BANCO SANTANDER S.A.	08/03/09	06/17/10	248.53	320.63	(72.10)	
352		MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/11/09		3,976.51	6,070.59	(2,094.12)	
228		MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/10		2,575.69	2,939.49	(363.80)	
400		MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/10		4,518.76	5,615.00	(1,096.24)	
125000220	567	BANK OF CHINA-CNY SALE OF RTS ON 567,0000 SHS	12/03/10	12/03/10	257.26	.01		257.25
125000230	348	BMW UNSPONSORED ADR	12/02/09	11/19/10	8,820.95	5,532.27		3,288.68
275		MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/10		6,970.58	4,028.75		2,941.83
74		MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/10		1,875.72	1,113.55		782.17
125000240	269	BMW UNSPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/10	12/06/10	7,562.89	4,047.91		3,514.98
125000250	70	BRITISH AMERICAN TOBACCO	06/17/10	11/19/10	5,412.12	4,550.22		861.90
94		PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10		7,267.71	6,137.11		1,130.60

2010 YEAR END SUMMARY



Ref: 00000352 00043908

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Short-Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000270	75	CGG VERITAS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	06/17/10	10/19/10	\$ 1,811.57	\$ 1,584.29		\$ 227.28
125000290	575	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/05/10	06/17/10	3,295.78	4,554.00	(1,258.22)	
125000300	643	DEUTSCHE TELEKOM AG SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	03/16/10	8,648.49	7,453.85		1,194.64
125000310	61	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	05/14/10	939.29	882.21		57.08
125000320	225	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/05/10	06/17/10	3,448.70	3,984.75	(536.05)	
125000340	188	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/14/10	09/09/10	5,452.14	5,978.04	(525.90)	
125000350	876	ENEL SOCIETA PER AZIONI-EU MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/04/09	01/11/10	5,309.30	4,804.34		504.96
125000360	985	ENEL SOCIETA PER AZIONI-EU MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/04/09	02/02/10	5,315.66	5,402.13	(86.47)	
125000400	417 501	ISRAEL CHEMICALS LTD-ILS MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/04/09 10/20/09	05/17/10	4,722.40 5,673.68	4,890.70 6,327.53	(168.30) (653.85)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 27 of 41

Ref: 00000352 00043909

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Short Term Gain (Loss) 2010 continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	750	LENOVO GROUP LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/05/09	03/16/10	\$ 10,220.05	\$ 4,794.08		\$ 5,425.97
125000460	153	MACQUARIE GROUP SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/09	05/14/10	6,408.97	4,624.93		1,784.04
125000470	75	MACQUARIE GROUP SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/10	07/29/10	2,530.16	3,300.00	(769.84)	
125000480	334	MARKS & SPENCER GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/10	12/06/10	3,993.37	4,076.00	(82.63)	
125000510	510	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/11/09	07/21/10	4,481.96	6,688.68	(2,204.70)	
125000520	258 175 675	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/11/09 11/11/09 05/18/10	07/29/10	2,371.44 1,608.54 6,204.35	3,382.66 2,405.18 7,060.50	(1,011.22) (796.64) (856.15)	
125000550	38	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/10	06/17/10	2,061.58	2,091.90	(30.32)	
125000560	13 7	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09 06/29/09	01/08/10	1,264.22 680.73	905.21 556.43		359.01 124.30
125000600	477 134	ROYAL DSM NV SPONSORED ADR-USD MorganStanley SmithBarney LLC acted as your agent	11/12/09 03/05/10	07/08/10	4,950.74 1,390.78	5,930.30 1,474.00	(979.56) (83.22)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043910

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	441	ROYAL DSM NV SPONSORED ADR-USO MorganStanley SmithBarney LLC acted as your agent	03/05/10	09/10/10	\$ 4,937.35	\$ 4,851.00		\$ 86.35
125000620	187	SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF MorganStanley SmithBarney LLC acted as your agent	02/02/10	10/07/10	6,664.23	5,783.18		881.05
125000640	571	SILICONWARE PRECISION INDS SPON ADR MorganStanley SmithBarney LLC acted as your agent	05/04/09	01/08/10	4,303.45	4,624.87	(321.42)	
125000650	220 7	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/17/09 10/05/09	01/11/10	6,126.88 194.95	6,013.04 173.91		113.84 21.04
125000660	169	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/05/09	02/02/10	4,831.03	4,198.63		632.40
125000680	50	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/05/10	03/16/10	1,150.02	1,170.00	(19.98)	
125000690	.0673 .0717	SUMITOMO MITSUI FINL GROUP INC-JPY MERGER 11/01/10 86562M100001	03/05/10 07/13/10	11/01/10	.39 .42	.43 .42	(.04)	
125000700	277 287	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/14/10 05/17/10	09/09/10	2,634.44 2,729.55	2,773.66 2,849.14	(139.22) (119.59)	
125000710	633	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/17/10	11/19/10	6,963.26	6,283.98		699.28

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043911

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000730	75	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/05/10	10/07/10	\$ 577.46	\$ 580.75	(\$ 11.29)	
125000740	25	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/10	12/06/10	1,694.22	1,823.50	(129.28)	
125000750	76	TELSTRA LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/10	07/08/10	1,058.16	1,086.80	(28.64)	
125000770	2,561 792 342	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	11/12/09 01/08/10 03/05/10	09/10/10	8,497.15 2,009.27 867.64	9,317.43 3,312.54 1,210.20	(2,820.28) (1,303.27) (342.56)	
125000780	733 1,479	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	03/05/10 03/16/10	12/06/10	2,332.73 4,706.84	2,593.80 5,270.56	(261.07) (563.72)	
125000790	1,371	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	03/16/10	12/07/10	4,315.55	4,885.70	(570.15)	
125000820	73	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	04/05/10	3,798.81	2,870.21		928.60
125000830	136 128	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09 10/05/09	05/14/10	6,685.46 6,292.19	5,347.25 5,409.69		1,338.21 882.50
125000840	4,038 110	WOLSELEY PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/29/09 10/05/09	05/14/10	9,829.93 267.78	7,637.47 266.16		2,192.46 1.62

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043912

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Short-Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000850	1,776 1,963	WOLSELEY PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	10/05/09 12/22/09	08/17/10	\$ 4,025.41 4,448.26	\$ 4,297.21 3,915.60	(\$ 271.80)	533.68
125000870	50	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	01/08/10	10/18/10	1,365.99	1,213.08		152.91
125000880	183 65	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	01/08/10 03/05/10	12/08/10	5,164.36 1,834.33	4,439.87 1,415.05		724.49 419.28
Total					\$ 336,072.68	\$ 314,018.22	(\$ 26,909.85)	\$ 48,964.31

Details of Long Term Gain (Loss) 2010

Net Short-Term Gain 22,054.46

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	174	RTS DEUTSCHE BANK AKTIENG EXP 10/5/2010 9.1261% OF DEUTSCHE BANK-EUR	11/08/08	10/04/10	\$ 739.63	\$ 597.13		\$ 142.50
125000020	13 78 42	DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/08 05/30/08 11/06/08	05/14/10	790.59 4,743.54 2,554.22	1,552.32 8,358.28 1,579.37	(761.73) (3,614.72)	974.85
125000030	174	DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08	12/06/10	8,809.40	5,945.96		2,863.44
125000090	369	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/07	12/06/10	4,178.59	7,490.03	(3,311.44)	



Ref: 00000352 00043913

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Long Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	90	AMCOR LTD ADR NEW -USD-	07/29/08	03/16/10	\$ 1,941.81	\$ 1,872.48		\$ 69.33
	159	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/08		3,430.52	2,445.04		985.48
125000110	174	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/09/09	05/14/10	3,542.85	1,899.50		1,653.35
125000120	354	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/21/09	06/17/10	6,957.68	4,284.14		2,673.54
125000130	81	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/07	01/08/10	5,114.99	4,020.73		1,094.26
125000140	92	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/07	02/02/10	5,316.11	4,566.76		749.35
125000150	132	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/07	03/16/10	7,979.24	6,552.30		1,426.94
125000160	52	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/08	06/14/10	1,848.03	2,161.90	(513.87)	
125000230	354	BMW UNSPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/12/09	11/19/10	8,973.04	5,873.60		3,099.44
125000260	791	CELESIO AG MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/09	07/29/10	3,591.62	3,286.84		304.78

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 32 of 41

Ref: 00000352 00043914

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	1,387	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/09/09	05/14/10	\$ 8,315.89	\$ 8,253.07		\$ 62.82
125000290	379	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/09/09	06/17/10	2,172.35	2,255.16	(82.81)	
125000300	469	DEUTSCHE TELEKOM AG SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/27/08	03/18/10	6,308.16	7,631.66	(1,323.50)	
125000310	435	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/04/09	05/14/10	6,698.24	5,405.01		1,293.23
125000320	238	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/09	06/17/10	3,647.95	3,442.05		205.90
125000330	192	ENI SPA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/07	01/08/10	10,112.00	11,596.36	(1,484.36)	
125000370	571	ERICSSON L M TEL CO CL B ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent	10/16/08	01/08/10	5,576.64	3,695.57		1,881.07
125000380	599	ERICSSON L M TEL CO CL B ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent	10/16/08	02/02/10	5,075.28	3,876.78		2,198.50
125000390	234 404	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/26/07 05/30/08	03/16/10	8,801.07 15,195.01	12,245.22 17,960.18	(3,444.15) (2,765.17)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043915

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	329 136	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	09/17/08 03/06/09	07/29/10	\$ 5,501.24 2,274.07	\$ 4,129.45 661.43		\$ 1,371.79 1,612.64
125000420	288	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	03/08/09	09/10/10	4,795.11	1,400.69		3,394.42
125000430	98 357 94	KONINKLUKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	09/05/07 10/29/07 11/30/07	04/05/10	1,295.60 4,719.70 1,242.73	1,342.24 5,291.38 1,337.77	(46.64) (571.68) (95.04)	
125000440	429 10	KONINKLUKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	11/30/07 03/30/09	05/14/10	5,349.79 124.70	6,105.36 107.32	(755.57)	17.38
125000470	12	MACQUARIE GROUP SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/09	07/29/10	404.83	362.74		42.09
125000480	607	MARKS & SPENCER GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/02/09	12/06/10	7,257.40	8,112.86	(855.46)	
125000490	158	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/08	01/11/10	2,471.78	2,412.90		58.88
125000500	525	NEW WORLD DEVELOPMENT & CO LTD SPONS ADR -USD- MorganStanley SmithBarney LLC acted as your agent	10/05/09	10/19/10	2,210.84	2,227.26	(16.42)	
125000510	621 300	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/08 01/09/09	07/21/10	5,457.44 2,636.44	8,420.88 4,632.63	(3,963.44) (1,996.19)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043916

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000530	89	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/07	03/16/10	\$ 4,890.55	\$ 8,053.28	(\$ 3,162.73)	
125000540	34	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/07	05/14/10	1,788.38	3,076.53	(1,288.15)	
125000550	60	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/07	06/17/10	3,255.12	5,429.18	(2,174.06)	
125000570	73	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/29/09	10/07/10	4,977.05	5,802.77	(825.72)	
125000580	110	ROLLS ROYCE GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/04/09	09/10/10	4,923.17	3,836.46		1,086.71
125000590	92 126	ROLLS ROYCE GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	08/04/09 09/01/09	10/07/10	4,289.31 5,874.48	3,208.68 4,550.70		1,080.63 1,323.78
125000630	185	SANOFI-AVENTIS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/05/07	07/08/10	5,513.01	7,712.85	(2,199.85)	
125000670	312 201	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	01/11/08 04/01/08	02/02/10	7,164.71 4,815.72	9,359.75 5,972.86	(2,195.04) (1,357.14)	
125000680	258 77	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	04/01/08 05/30/08	03/16/10	5,934.10 1,771.03	7,888.85 3,015.10	(1,732.55) (1,244.07)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043917

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70602-17 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	.3379 .0231	SUMITOMO MITSUI FINL GROUP INC-JPY MERGER 11/01/10 86562M100001	03/05/07 09/10/07	11/01/10	\$ 1.96 .13	\$ 6.61 .33	(\$ 4.65) (.20)	
125000720	250	TELECOM ITALIA S.P.A-ADR (NEW) Morgan Stanley Smith Barney LLC acted as your agent	09/09/08	10/19/10	3,602.76	3,795.00	(192.24)	
125000730	569	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR Morgan Stanley Smith Barney LLC acted as your agent	05/04/09	10/07/10	4,380.99	4,644.82	(260.63)	
125000740	75 93	TELEFONICA S.A. SPON ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	01/30/09 05/04/09	12/06/10	5,082.66 6,302.50	4,039.85 5,459.70		1,043.01 842.80
125000750	355	TELSTRA LTD SPONS ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	06/29/09	07/08/10	4,842.72	4,732.29		210.43
125000760	203	TELUS CORP-NON VTG SHS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	03/30/09	05/14/10	7,472.81	5,917.06		2,155.75
125000800	179	VODAFONE GROUP PLC SPONS ADR NEW Morgan Stanley Smith Barney LLC acted as your agent	03/05/07	10/07/10	4,633.25	4,730.77	(97.52)	
125000810	638	VOLVO AKTIEBOLAGET ADR B Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/09/08	02/02/10	5,506.60	6,595.20	(988.60)	
125000860	1,599 502	XSTRATA PLC ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/12/09 12/02/09	12/06/10	7,496.53 2,214.99	5,749.42 1,912.62		1,747.11 302.37
Total					\$ 295,690.65	\$ 301,047.42	(\$ 43,325.34)	\$ 37,968.57

Net Long Term Loss (5,376.77)



Ref: 00012459 00048722

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-14093-11 447

Details of Earnings 2010 continued

Dividends and Distributions, Section 1

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec. 1250 gain	Section 1202 gain	Alternative minimum tax
160001400	714992955000 WESTERN ASSET MONEY MARKET FUND CLASS A	\$ 116.27						
160001500	91324P102000 UNITEDHEALTH GROUP INC	2,502.90	2,502.90					
Totals		\$ 23,071.76	\$ 22,955.49					

Dividends and Distributions, Section 2

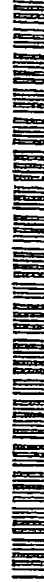
Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160000500	111320107000 BROADCOM CORP CL A A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 824.80					
Totals		\$ 824.80					

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	177.4482	COVIDIEN PLC DUBLIN-USD	03/28/05	03/01/10	\$ 8,798.48	\$ 7,680.24		\$ 1,118.24
	2.4993	MorganStanley SmithBarney LLC	04/12/05		123.92	105.82		17.10
	97.4715	acted as your agent	04/27/05		4,892.98	3,875.28		957.68
	377.3898	in this transaction.	12/29/05		18,712.25	13,853.21		4,859.04
	65.1912		01/27/06		3,292.41	2,203.21		1,029.20



Morgan Stanley Smith Barney

Reserved Client Statement 2010 Year End Summary

Page 5 of 13

Ref: 00012459 00048723

BAGWELL FAMILY FOUNDATION INC.

Account Number 404-14093-11 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Proceeds	Cost	(Loss)	Gain
125000020	702.8852	SEAGATE TECHNOLOGY	03/28/05	03/01/10	\$ 14,819.30	\$ 10,030.36		\$ 4,788.94
	469.8233	-USD	12/28/05		9,905.53	8,715.61		1,189.92
	769.4743	Morgan Stanley Smith Barney LLC	02/24/06		16,223.23	19,284.07	(3,060.84)	
	97.8172	acted as your agent	05/08/06		2,062.34	2,593.35	(531.01)	
125000030	2,020	WEATHERFORD INTERNATIONAL	05/25/05	03/01/10	33,773.97	26,158.89		7,615.08
	1,000	LTD.-CHF	12/29/05		16,718.79	17,890.00	(1,170.21)	
	220	Morgan Stanley Smith Barney LLC	02/24/06		3,676.35	4,973.88	(1,195.53)	
		acted as your agent						
125000040	177.4482	TYCO ELECTRONICS LTD	03/28/05	03/01/10	4,692.80	7,070.66	(2,387.86)	
	2,4993	Morgan Stanley Smith Barney LLC	04/12/05		65.96	98.34	(32.38)	
	97.4715	acted as your agent	04/27/05		2,572.24	3,567.70	(995.46)	
	377.3698	In this transaction.	12/28/05		9,959.19	12,753.68	(2,794.49)	
	65.1912		01/27/06		1,720.36	2,028.35	(307.99)	
125000050	177.4482	TYCO INTL LTD CHF	03/28/05	03/01/10	6,521.15	9,438.83	(2,917.68)	
	2,4993	Morgan Stanley Smith Barney LLC	04/12/05		91.85	131.28	(39.43)	
	97.4715	acted as your agent	04/27/05		3,582.04	4,762.83	(1,180.59)	
	377.3698	In this transaction.	12/29/05		13,866.93	17,025.27	(3,156.34)	
	65.1912		01/27/06		2,395.76	2,707.69	(311.93)	
125000060	335	ADVENT SOFTWARE INC	03/28/05	03/01/10	13,842.59	6,264.50		7,578.09
		Morgan Stanley Smith Barney LLC						
		acted as your agent						
		In this transaction.						
125000070	85	ANADARKO PETROLEUM CORP	02/08/06	03/01/10	5,983.17	4,315.82		1,667.25
	490	Morgan Stanley Smith Barney LLC	02/24/06		34,491.20	25,306.98		9,184.22
	470	acted as your agent	05/08/06		33,083.40	24,805.52		8,277.88
	250	In this transaction.	06/27/06		17,597.55	10,863.10		6,734.45
	285		12/08/06		20,061.20	13,999.20		6,062.00
125000080	315	ANADARKO PETROLEUM CORP	12/08/06	06/10/10	12,180.34	15,472.80	(3,292.46)	
		Morgan Stanley Smith Barney LLC						
		acted as your agent						
		In this transaction.						
125000090	340	AUTODESK INC	03/28/05	03/01/10	9,619.46	9,860.00	(240.54)	
	150	Morgan Stanley Smith Barney LLC	12/29/05		4,243.88	6,634.50	(2,390.62)	
	40	acted as your agent	01/06/06		1,131.70	1,655.15	(563.45)	
	510	In this transaction.	02/24/06		14,425.20	18,999.07	(4,463.87)	
125000100	640	BIOGEN IDEC INC	03/28/05	03/01/10	36,384.63	24,962.69		11,421.94
	60	Morgan Stanley Smith Barney LLC	04/12/05		3,411.06	2,163.39		1,227.67
	500	acted as your agent	12/29/05		28,425.49	22,328.35		6,097.14
	170	In this transaction.	02/24/06		9,664.66	8,375.34		1,289.32



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 6 of 13

Ref: 00012459 00048724

BAGWELL FAMILY FOUNDATION INC.

Account Number 404-14093-11 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	720	BROADCOM CORP CL A	07/12/06	03/01/10	\$ 22,855.53	\$ 19,760.62		\$ 3,194.91
	50	MorganStanley SmithBarney LLC	07/14/06		1,594.13	1,403.91		180.22
	70	acted as your agent	02/08/07		2,231.78	2,237.19	(5.40)	
		In this transaction.						
125000120	11,805	BROADCOM CORP CL A	03/27/08	12/28/10	\$14,326.59	226,780.25		287,536.34
		VSP 03/27/08 PRICE 18.050						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000130	8,260	BROADCOM CORP CL A	11/29/06	12/28/10	356,853.22	272,576.70		84,276.52
		VSP 11/29/06 PRICE 32.999						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000140	2,165	BROADCOM CORP CL A	02/06/07	12/28/10	83,533.55	69,192.86		24,340.59
		VSP 02/06/07 PRICE 31.959						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000150	680	CABLEVISION SYSTEMS CORP	03/28/05	03/01/10	16,688.68	10,892.49		5,826.19
	1,180	CABLEVISION NY GROUP CL A	12/29/05		28,659.78	13,172.22		15,787.56
	325	MorganStanley SmithBarney LLC	02/24/06		7,976.21	4,117.37		9,858.84
		acted as your agent						
125000160	13,985	CABLEVISION SYSTEMS CORP	03/27/08	12/28/10	471,601.18	251,854.86		219,746.32
		CABLEVISION NY GROUP CL A						
		VSP 03/27/08 PRICE 18.008						
		MorganStanley SmithBarney LLC						
125000170	6,505	CABLEVISION SYSTEMS CORP	03/20/08	12/28/10	286,805.01	149,781.99		137,013.02
		CABLEVISION NY GROUP CL A						
		VSP 03/20/08 PRICE 17.812						
		MorganStanley SmithBarney LLC						
125000180	2,390	CABLEVISION SYSTEMS CORP	02/27/07	12/28/10	80,595.41	57,074.40		23,521.01
		CABLEVISION NY GROUP CL A						
		VSP 02/27/07 PRICE 23.880						
		MorganStanley SmithBarney LLC						
125000190	1,545	CABLEVISION SYSTEMS CORP	05/08/06	12/28/10	52,100.37	26,845.81		25,254.56
		CABLEVISION NY GROUP CL A						
		VSP 05/08/06 PRICE 17.375						
		MorganStanley SmithBarney LLC						

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 7 of 13

Ref: 00012459 00048725

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-14093-11 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000200	415	CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP CL A VSP 02/24/06 PRICE 12.668 MorganStanley SmithBarney LLC	02/24/06	12/28/10	\$ 13,994.60	\$ 5,257.57		\$ 8,737.03
125000210	820	CHARMING SHOPPES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/29/05	03/01/10	4,930.87	11,201.20	(6,270.53)	
125000220	805 760 550	CHARMING SHOPPES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/29/05 02/24/06 05/08/06	10/14/10	2,730.51 2,577.87 1,899.49	10,996.30 10,340.64 8,147.89	(8,265.79) (7,762.77) (6,248.40)	
125000230	1,109.9535 524.878 2,752.3847 307.6838	COMCAST CORP CL A - SPL MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/28/05 04/27/05 12/29/05 02/24/06	03/01/10	17,515.73 8,284.47 43,434.28 4,855.43	24,388.50 11,053.21 47,548.92 5,421.39	(6,872.77) (2,768.74) (4,114.64) (585.96)	
125000240	465 70	CREE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/28/05 12/29/05	03/01/10	32,420.55 4,880.51	10,169.55 1,824.90		22,251.00 3,055.61
125000250	295 355 220 360 3,085	CREE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/29/05 02/24/06 05/10/08 06/01/08 06/02/08	12/28/10	19,885.46 23,689.28 14,680.68 24,022.93 205,863.20	7,680.85 9,808.58 6,709.89 8,614.94 77,046.34		11,994.81 13,880.70 7,970.79 15,408.09 128,816.86
125000260	40	DISCOVERY COMMUNICATIONS INC SER A MorganStanley SmithBarney LLC acted as your agent	03/28/05	03/01/10	1,240.76	579.88		660.92
125000270	480.798 101.8572 1,017.2448	DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/28/05 04/28/05 12/29/05	03/01/10	16,592.85 3,518.65 35,106.19	6,782.62 1,422.63 12,843.49		9,810.23 2,096.02 22,262.70
125000280	13,802	DIRECTV CL A VSP 03/27/08 PRICE 16.648 MorganStanley SmithBarney LLC acted as your agent	03/27/08	12/28/10	552,088.60	271,198.16		280,890.44



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 8 of 13

Ref: 00012459 00048726

BAGWELL FAMILY FOUNDATION INC.

Account Number 404-14093-11 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	2,402	DIRECTV CL A VSP 03/31/08 PRICE 19.472 MorganStanley SmithBarney LLC acted as your agent	03/31/08	12/28/10	\$ 96,081.49	\$ 48,771.84		\$ 49,309.65
125000300	720	DIRECTV CL A VSP 02/06/07 PRICE 18.928 MorganStanley SmithBarney LLC acted as your agent	02/06/07	12/28/10	28,600.45	13,626.52		15,173.93
125000310	713	DIRECTV CL A VSP 02/24/08 PRICE 13.229 MorganStanley SmithBarney LLC acted as your agent	02/24/08	12/28/10	28,520.44	9,491.00		19,089.44
125000320	620	DIRECTV CL A VSP 05/08/06 PRICE 13.844 MorganStanley SmithBarney LLC acted as your agent	05/08/06	12/28/10	24,900.39	8,644.06		16,156.33
125000330	66	DIRECTV CL A VSP 12/29/05 PRICE 12.627 MorganStanley SmithBarney LLC acted as your agent	12/29/05	12/28/10	2,640.04	833.30		1,806.74
125000340	136 294 80	DOLBY LABORATORIES INC CLASS A MorganStanley SmithBarney LLC acted as your agent	10/19/08 10/23/08 10/24/08	03/01/10	7,463.60 16,134.54 4,390.35	9,871.69 8,645.16 2,388.59		3,591.91 7,489.38 1,991.76
125000350	20 15	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/19/08 11/20/08	03/01/10	864.19 648.14	664.78 457.04		199.40 191.10
125000360	865 640 150	FOREST LABORATORIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/29/05 12/29/05 02/24/06	03/01/10	20,123.97 19,367.43 4,539.25	24,937.50 26,360.26 7,028.80	(4,813.53) (6,992.83) (2,489.55)	
125000370	70	FREEMONT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	02/11/09	03/01/10	5,359.13	1,975.13		3,384.00

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 9 of 13

Ref: 00012459 00048727

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-14093-11 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000380	615	GENZYME CORP	03/28/05	03/01/10	\$ 35,659.15	\$ 35,158.23		\$ 500.92
	85	MorganStanley SmithBarney LLC	02/24/06		4,928.50	5,951.36	(1,022.86)	
	325	acted as your agent	04/05/05		18,844.27	22,045.89	(3,201.72)	
		in this transaction.						
125000390	275	L 3 COMMUNICATIONS HLDGS INC	03/28/05	03/01/10	25,292.25	19,736.75		5,555.50
	20	MorganStanley SmithBarney LLC	05/19/05		1,939.44	1,359.95		479.49
	280	acted as your agent	12/29/05		25,752.11	21,000.00		4,752.11
	50	in this transaction.	02/24/05		4,598.59	4,147.55		450.94
125000400	15	LIBERTY GLOBAL INC CLASS A	03/28/05	03/01/10	410.90	339.89		71.01
	375	MorganStanley SmithBarney LLC	12/29/05		10,272.54	8,445.00		1,827.54
	55	acted as your agent	02/24/06		1,506.64	1,127.50		379.14
		in this transaction.						
125000410	.3909	LIBERTY MEDIA HLDG CORP	02/15/05	03/01/10	5.06	7.81	(2.75)	
	601.1995	INTERACTIVE SER A	03/28/05		7,785.92	11,844.08	(4,058.16)	
	127.4893	MorganStanley SmithBarney LLC	04/28/05		1,651.07	2,484.24	(833.17)	
	1,354.8862	acted as your agent	12/29/05		17,548.84	23,889.55	(6,340.71)	
	766.0341		02/24/06		9,920.62	14,150.25	(4,229.63)	
125000420	120.1995	LIBERTY MEDIA HLDG CORP CAP	03/28/05	03/01/10	4,016.17	1,398.68		2,617.49
	25.4893	SER A	04/28/05		651.68	292.95		358.73
	270.8862	MorganStanley SmithBarney LLC	12/29/05		9,051.01	2,817.11		6,233.90
	178.425	acted as your agent	02/24/06		5,981.64	1,943.94		4,037.70
	155		05/08/06		5,178.95	1,779.98		3,398.97
	180		02/05/07		6,014.26	2,805.98		3,208.28
	785		06/04/08		26,583.00	11,900.91		14,682.09
125000430	120	LIBERTY MEDIA HLDG CORP CAP	06/04/08	11/12/10	7,080.50	1,795.36		5,285.14
		SER A						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000440	55	LIBERTY MEDIA HLDG CORP CAP	06/04/08	11/15/10	3,235.49	823.33		2,412.16
		SER A						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000450	12,250	LIBERTY MEDIA HLDG CORP CAP	03/27/08	12/28/10	771,093.84	193,485.30		577,608.54
		SER A						
		VSP 03/27/08 PRICE 15.794						
		MorganStanley SmithBarney LLC						



Ref: 00012459 00048728

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-14093-11 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000480	3,120	LIBERTY MEDIA HLDG CORP CAP SER A VSP 03/20/08 PRICE 15.439 MorganStanley SmithBarney LLC	03/20/08	12/28/10	\$ 196,392.88	\$ 48,169.68		\$ 148,223.20
125000470	1,273	LIBERTY MEDIA HLDG CORP CAP SER A VSP 12/27/05 PRICE 10.316 MorganStanley SmithBarney LLC	12/27/05	12/28/10	80,130.81	19,133.29		66,997.52
125000480	785	LIBERTY MEDIA HLDG CORP CAP SER A VSP 04/22/08 PRICE 15.727 MorganStanley SmithBarney LLC	04/22/08	12/28/10	49,412.95	12,345.85		37,067.10
125000490	397 70	LIBERTY MEDIA HLDG CORP CAP SER A VSP 06/04/08 PRICE 14.969 MorganStanley SmithBarney LLC	06/04/08	12/28/10	24,989.73 4,406.25	5,942.97 1,047.86		19,046.76 3,356.37
125000500	405	LIBERTY MEDIA HLDG CORP CAP SER A VSP 06/13/06 PRICE 12.043 MorganStanley SmithBarney LLC	06/13/08	12/28/10	25,493.30	4,877.54		20,615.76
125000510	245	LIBERTY MEDIA HLDG CORP CAP SER A VSP 11/29/06 PRICE 13.271 MorganStanley SmithBarney LLC	11/29/05	12/28/10	15,421.87	3,251.49		12,170.38
125000520	145	LIBERTY MEDIA HLDG CORP CAP SER A VSP 07/11/06 PRICE 12.700 MorganStanley SmithBarney LLC	07/11/05	12/28/10	8,127.23	1,841.56		7,285.67
125000530	48,0798 10,1957 101,7245	LIBERTY MEDIA CORP LIBERTY STARZ SER A MorganStanley SmithBarney LLC acted as your agent	03/28/05 04/28/05 12/29/05	03/01/10	2,444.92 518.46 5,172.83	1,061.30 222.60 2,009.66		1,383.62 295.86 3,163.17
125000540	.0648 .1127 .0707 .1475 .2282 .126	MADISON SQUARE GARDEN INC CASH IN LIEU OF .75000 RECORD 01/25/10 PAY 02/09/10 FROM: 12686C109000 (SPINOFF) 02/27/07 04/08/08	03/28/05 12/29/05 02/24/06 05/06/06 02/27/07 04/08/08	02/10/10	1.27 2.21 1.39 2.89 4.48 2.48	.85 1.03 .74 2.11 4.48 2.04		.42 1.18 .65 .78 4.48 2.44



Ref: 00012459 00048729

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-14093-11 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	169.9351 294.8873 85.1776	MADISON SQUARE GARDEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/05 12/29/05 02/24/06	03/01/10	\$ 3,411.93 5,920.70 1,710.18	\$ 2,233.46 2,708.37 887.84		\$ 1,178.47 3,212.33 822.34
125000560	195.5609 22.4783 130.3739 29.2217 191.0552 26.3	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/05 12/29/05 02/24/06 05/08/06 12/08/06 02/06/07	03/01/10	8,536.71 981.23 5,891.14 1,275.60 8,340.46 1,148.07	14,530.40 1,870.16 9,686.93 2,171.21 14,196.37 1,954.12	(5,993.69) (688.93) (3,885.79) (885.61) (5,855.91) (806.05)	
125000570	60 180	NUCOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/20/09 02/24/09	03/01/10	2,541.74 7,625.23	2,336.95 6,678.25		204.79 946.98
125000580	755 390	PALL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/05 12/29/05	03/01/10	81,186.01 16,099.00	20,196.25 10,510.50		10,989.76 5,588.50
125000590	198 140 350 1,042	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/11/06 11/29/06 12/08/06 02/08/07	03/01/10	6,415.79 4,536.42 11,341.04 33,763.91	8,752.97 6,141.07 15,472.80 42,899.14	(2,337.18) (1,604.65) (4,131.76) (9,135.23)	
125000600	9,455	SANDISK CORP VSP 04/22/08 PRICE 27.161 MorganStanley SmithBarney LLC acted as your agent	04/22/08	12/28/10	475,922.81	256,808.20		219,114.41
125000610	6,672	SANDISK CORP VSP 07/09/08 PRICE 17.481 MorganStanley SmithBarney LLC acted as your agent	07/09/08	12/28/10	335,838.78	116,501.13		219,337.65
125000620	1,760	SANDISK CORP VSP 03/02/07 PRICE 38.047 MorganStanley SmithBarney LLC acted as your agent	03/02/07	12/28/10	88,590.56	66,963.60		21,626.96
125000630	889	SANDISK CORP VSP 11/29/06 PRICE 43.780 MorganStanley SmithBarney LLC acted as your agent	11/29/06	12/28/10	44,746.30	38,920.42		5,827.88

2 0 1 0 Y E A R E N D S U M M A R Y



Morgan Stanley Smith Barney

Reserved Client Statement 2010 Year End Summary

Page 12 of 13

Ref: 00012459 00048730

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-14093-11 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000640	558	SANDISK CORP VSP 02/06/07 PRICE 41.170 Morgan Stanley Smith Barney LLC acted as your agent	02/06/07	12/28/10	\$ 28,087.23	\$ 22,972.86		\$ 5,114.37
125000650	755	UNITEDHEALTH GROUP INC	03/28/05	03/01/10	25,783.67	35,220.75	(9,437.08)	
455		Morgan Stanley Smith Barney LLC	12/29/05		15,538.51	28,655.90	(13,117.39)	
720		acted as your agent	02/24/06		24,588.41	42,367.10	(17,778.69)	
150		In this transaction.	04/04/06		5,122.58	8,279.46	(3,156.88)	
320			05/08/06		10,928.18	14,492.80	(3,564.62)	
125000660	117	VERTEX PHARMACEUTICALS INC	10/31/08	03/01/10	4,882.82	2,989.96		1,892.86
185		Morgan Stanley Smith Barney LLC	11/03/08		7,720.69	5,024.32		2,696.37
28		acted as your agent	11/04/08		1,168.54	756.34		412.20
21		In this transaction.	11/05/08		876.40	575.83		300.57
119			11/11/08		4,986.28	3,208.52		1,757.76
Total					\$ 6,286,714.92	\$ 3,474,598.28	(\$ 190,400.26)	\$ 3,012,616.89

Net LT Gain = 2,803,116.64

Details of Deposits and Withdrawals 2010

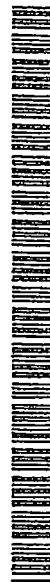
This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	03/31/10	INVESTMENT & ADVISORY SERVICES FROM 03/04/10 TO 03/31/10	\$ 469.86
Total			\$ 469.86

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	INVESTMENT & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		\$ 6,612.14
220000300	03/04/10	FROM 404-14093-01 TO 404-70602-01		185,000.00
220000500	04/16/10	INVESTMENT & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		5,289.63
220000600	07/16/10	INVESTMENT & ADVISORY SERVICES FROM 07/01/10 TO 09/30/10		4,610.33
Total				\$ 1,000,000.00



Ref: 00000352 00043956

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70794-15 447

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Reference number	Description	Non dividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160002300	862166104000 WEYERHAEUSER CO THE AMOUNT REPORTED INCLUDES THE VALUE OF THE FOLLOWING STOCK DISTRIBUTION 09/01/10 1387 SHRS @ \$ 15.5400	\$ 387.60					
160002500	98462Y100001 YAMANA GOLD INC-CAD THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		32.88				
Totals		\$ 3,443.00	\$ 32.88				

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	160	BRIGHAM EXPLORATION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/08	03/01/10	\$ 2,782.92	\$ 1,721.15		\$ 1,061.77
125000070	715	CONSECO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/10/10	03/01/10	3,541.35	3,146.86		394.49
125000100	365	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/08/09	02/11/10	5,264.83	6,478.75	(1,213.92)	



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000352 00013957

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70794-15 447

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	210	EL PASO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/25/09	03/01/10	\$ 2,285.09	\$ 1,417.42		\$ 867.67
125000160	340	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/11/09	03/01/10	4,142.16	3,335.15		807.01
125000190	175	GENWORTH FINL INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/30/09	02/05/10	2,303.15	1,800.71		502.44
125000200	340	GENWORTH FINL INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/30/09	03/01/10	5,420.52	3,498.53		1,921.99
125000210	1,515	GENWORTH FINL INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/30/09	03/09/10	24,881.74	15,569.05		9,292.69
125000270	120	HERSHEY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/08/09	03/12/10	5,057.67	4,212.04		845.63
125000300	115	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/05/09	01/07/10	3,334.06	1,907.83		1,426.23
125000310	150	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/05/09	03/01/10	3,586.68	2,488.47		1,098.21
125000320	420	NV ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/08/09	01/08/10	4,983.51	4,410.21		573.30

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043958

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70794-15 447

Details of Short-Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000330	125	OMNICARE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/22/09	03/01/10	\$ 3,387.64	\$ 3,093.78		\$ 293.86
125000380	255	PPG INDUSTRIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/24/08	01/11/10	15,735.64	10,963.98		4,771.66
125000390	85	PERRIGO COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/22/09	03/01/10	4,345.99	2,292.28		2,053.71
125000410	75	SBA COMMUNICATIONS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/11/09	03/01/10	2,665.46	1,967.16		698.30
125000420	390	SLM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	03/01/10	4,247.92	1,739.48		2,508.34
125000430	90	SAFEWAY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/09	03/01/10	2,243.67	1,693.12		550.55
125000440	1,070	SAFEWAY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/09	06/11/10	22,336.30	20,129.26		2,207.04
125000500	120	VERISK ANALYTICS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/08/09	03/01/10	3,409.15	3,232.76		176.39
125000510	120	WASHINGTON FEDERAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/07/10	03/01/10	2,335.31	2,469.68	(154.37)	



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 9 of 14

Ref: 00000352 00043959

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70784-15 447

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	470	WENDYS ARBYS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/24/09	03/01/10	\$ 2,266.08	\$ 2,083.65		\$ 182.43
125000530	65	WEYERHAEUSER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/09	03/01/10	2,705.26	2,132.97		572.29
Total					\$ 133,292.00	\$ 101,824.29	(\$ 1,368.29)	\$ 32,806.00

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	70	ANIXTER INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	\$ 3,004.96	\$ 5,079.32	(\$ 2,074.96)	
125000020	290 150 320	ANIXTER INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07 07/25/07 11/18/08	04/20/10	14,273.88 7,383.04 15,750.48	21,042.89 12,559.29 8,775.04	(6,769.01) (5,178.25)	6,975.44
125000040	235	BROOKDALE SR LIVING INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/25/08	03/01/10	4,374.39	5,470.43	(1,096.04)	
125000050	150	COCA COLA ENTERPRISES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/31/08	03/01/10	3,840.39	1,540.17		2,300.22



Ref: 00000352 00043960

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70794-15 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	161 1,630	COCA COLA ENTERPRISES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/31/08 11/25/08	04/01/10	\$ 4,468.11 45,236.13	\$ 1,653.12 13,433.81		\$ 2,814.99 31,802.32
125000080	10	CROWN HOLDINGS INC (HOLDING COMPANY) MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/05/10	252.26	245.30		6.96
125000090	145	CROWN HOLDINGS INC (HOLDING COMPANY) MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	4,003.39	3,556.85		446.54
125000100	655 720 210	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07 08/13/07 07/08/08	02/11/10	9,447.86 10,385.44 3,029.08	21,037.09 18,227.38 3,802.01	(11,589.23) (7,841.94) (772.92)	
125000120	105	EXTERRAN HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	2,445.57	7,861.27	(5,415.70)	
125000130	450	EXTERRAN HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/10/10	11,480.16	33,691.16	(22,211.00)	
125000140	64 260 383	EXTERRAN HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07 08/14/08 05/08/09	12/23/10	1,555.10 6,317.58 9,306.27	4,791.63 12,708.51 7,598.95	(3,236.53) (6,390.93)	1,707.32
125000150	122	EXTERRAN HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/08/08	12/30/10	2,945.21	2,420.55		\$24.66
125000170	1,875	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/11/09	12/21/10	26,676.54	18,392.38		8,286.16



Ref: 00000352 00043961

BAGWELL FAMILY FOUNDATION INC.

Account Number 404-70794-15 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	60	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	\$ 2,591.96	\$ 3,093.24	(\$ 501.28)	
125000220	90	HARRIS CORP-DELAWARE- MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/08	03/01/10	4,047.24	2,921.77		1,125.47
125000230	180	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/05/10	7,223.88	7,725.85	(501.97)	
125000240	40	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/05/10	1,605.30	1,716.86	(111.56)	
125000250	65	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	2,770.91	2,789.89	(18.98)	
125000260	60	HERSHEY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/07/07	03/01/10	2,392.76	2,429.33	(36.57)	
125000270	640	HERSHEY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/07/07	03/12/10	26,974.25	25,912.83		1,061.42
125000280	65	MCCORMICK & CO INC NON-VOTING MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08	03/01/10	2,421.21	1,934.85		486.36
125000290	410 385	MCCORMICK & CO INC NON-VOTING MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08 02/26/09	07/13/10	15,866.45 14,900.86	12,204.43 11,653.19		3,664.02 3,237.67

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 12 of 14

Ref: 00000352 00043962

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70794-15 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000300	615	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/05/06	01/07/10	\$ 17,829.99	\$ 16,374.44		\$ 1,455.55
125000320	3,335 100	NV ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07 07/09/06	01/08/10	39,571.42 1,186.55	85,065.85 1,248.92	(25,494.43) (62.27)	
125000340	905 595	OMNICARE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/22/09 08/11/09	09/21/10	19,891.02 13,077.52	22,398.93 13,786.99	(2,507.91) (709.17)	
125000350	210	OMEGA HEALTHCARE INVESTORS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	4,011.36	3,464.70		546.66
125000360	105	ONEOK INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	4,739.79	5,605.95	(866.16)	
125000370	130	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	3,909.31	4,347.47	(438.16)	
125000400	510	PERRIGO COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/22/09	09/27/10	33,459.92	13,753.68		19,706.24
125000450	50	SMUCKER J M CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/08	03/01/10	2,967.96	2,182.70		785.26
125000460	120	THOMAS & BETTS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/13/07	03/01/10	4,444.14	6,815.92	(2,371.78)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043963

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70794-15 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	55	TIDEWATER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	\$ 2,486.51	\$ 3,686.10	(\$ 1,199.59)	
125000480	115	VECTREN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/01/10	2,683.14	3,402.52	(719.38)	
125000490	1,405	VECTREN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	05/18/10	33,561.79	41,569.88	(8,008.09)	
125000540	160	WILLIAMS COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/09	03/01/10	3,513.79	2,242.91		1,270.88
Total					\$ 454,308.28	\$ 482,225.95	(\$ 116,121.81)	\$ 88,204.14

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	03/31/10	CONSULTING & ADVISORY SERVICES FROM 03/04/10 TO 03/31/10	\$ 42.19
Total			\$ 42.19

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		\$ 2,303.58
220000300	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		2,344.84

Reference number	Date	Description	Referral number	Amount
220000200	03/04/10	FROM 404-70794-01 TO 404-70793-01		\$ 110,000.00
220000400	07/16/10	CONSULTING & ADVISORY SERVICES FROM 07/01/10 TO 09/30/10		2,186.72



Ref: 00000352 00043929

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal Income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA withholding
160003600	749121109000 QWEST COMMUNICATIONS INTL A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 1,055.92					
Totals		\$ 1,055.92					

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	15	ANADARKO PETROLEUM CORP	03/05/10	12/16/10	\$ 994.15	\$ 1,083.30	(\$ 89.15)	
	19	MorganStanley SmithBarney LLC	05/03/10		1,259.25	1,159.91		99.34
	23	acted as your agent in this transaction.	05/14/10		1,524.38	1,332.33		192.03
125000190	21	ANADARKO PETROLEUM CORP	05/14/10	12/30/10	1,582.48	1,216.48		366.00
	2	MorganStanley SmithBarney LLC	05/21/10		150.71	108.07		42.64
		acted as your agent in this transaction.						
125000200	14	ANADARKO PETROLEUM CORP	05/21/10	12/31/10	1,075.39	755.48		319.93
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000210	18	BAKER HUGHES INC	01/29/09	01/27/10	856.18	627.72		228.46
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						



Ref: 00000352 00043930

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000240	113	BEST BUY INC	04/08/10	12/14/10	\$ 4,034.52	\$ 5,028.43	(\$ 993.91)	
	32	MorganStanley SmithBarney LLC	04/15/10		1,142.52	1,471.34	(328.82)	
	7	acted as your agent in this transaction.	04/19/10		249.93	317.17	(87.24)	
125000250	29	BEST BUY INC	04/19/10	12/21/10	979.02	1,313.99	(334.97)	
	17	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/28/10		573.91	794.14	(220.23)	
125000260	18	BEST BUY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/28/10	12/23/10	614.51	840.86	(226.35)	
125000270	34	BEST BUY INC	04/28/10	12/27/10	1,159.72	1,588.29	(428.57)	
	40	MorganStanley SmithBarney LLC	05/04/10		1,364.37	1,797.84	(433.47)	
	1	acted as your agent in this transaction.	05/07/10		34.11	40.68	(6.57)	
125000280	44	BEST BUY INC	05/07/10	12/30/10	1,501.90	1,789.76	(287.86)	
	24	MorganStanley SmithBarney LLC	05/07/10		819.22	976.23	(157.01)	
	23	acted as your agent in this transaction.	05/25/10		785.09	913.75	(128.66)	
	40		07/02/10		1,365.37	1,354.65		10.72
	19		07/28/10		648.55	668.39	(19.84)	
125000290	98	H & R BLOCK INC	05/14/09	04/14/10	1,777.35	1,369.38		407.97
	52	MorganStanley SmithBarney LLC	05/18/09		943.09	753.69		189.40
	80	acted as your agent in this transaction.	05/20/09		1,450.90	1,156.35		294.55
	26		05/22/09		471.54	371.51		100.03
	41		05/27/09		743.59	582.02		161.57
125000300	40	H & R BLOCK INC	05/27/09	04/21/10	715.25	587.83		127.42
	56	MorganStanley SmithBarney LLC	06/17/09		1,001.35	865.60		135.75
	70	acted as your agent in this transaction.	06/24/09		1,251.69	1,067.18		184.51
125000310	43	H & R BLOCK INC	06/24/09	04/23/10	762.90	655.55		107.35
	38	MorganStanley SmithBarney LLC	08/10/09		674.19	648.15		26.04
	10	acted as your agent in this transaction.	01/29/10		177.42	218.41	(40.99)	
125000320	11	H & R BLOCK INC	01/29/10	04/28/10	189.66	240.28	(40.60)	
	22	MorganStanley SmithBarney LLC	02/09/10		399.32	464.60	(65.28)	
	117	acted as your agent in this transaction.	02/24/10		2,123.67	1,899.69		223.98
	108		03/05/10		1,960.31	1,805.45		154.86



Ref: 00000352 00043933

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001070	37	MARATHON OIL CORP	04/21/09	04/15/10	\$ 1,209.44	\$ 1,064.40		\$ 145.04
	13	MorganStanley SmithBarney LLC	06/23/09		424.94	374.06		50.88
	30	acted as your agent	06/26/09		980.63	876.40		104.23
	13	In this transaction.	06/29/09		424.94	388.54		36.40
	41		07/01/09		1,340.19	1,259.67		80.52
	17		07/06/09		555.69	474.68		81.03
	26		07/10/09		849.88	739.86		110.02
	14		08/07/09		457.63	430.35		27.28
	17		10/15/09		555.69	588.51	(32.82)	
	81		03/05/10		2,647.69	2,481.84		165.85
125001220	54	MATTEL INC DE	07/01/09	03/15/10	1,225.66	883.57		342.09
	26	MorganStanley SmithBarney LLC	09/30/09		590.13	476.24		113.89
	6	acted as your agent	03/05/10		136.19	135.06		1.13
		In this transaction.						
125001330	773	QWEST COMMUNICATIONS INTL	03/05/10	07/19/10	4,251.72	3,553.47		698.25
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001430	159	SARA LEE CORP	03/05/10	10/22/10	2,316.85	2,219.40		97.45
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
Total					\$ 94,979.26	\$ 91,399.06	(\$ 8,295.51)	\$ 11,875.71

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	131	AT&T INC	05/24/06	03/26/10	\$ 3,439.36	\$ 3,311.64		\$ 127.72
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						



Ref: 00000352 00043934

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	5	AT&T INC	05/24/06	06/07/10	\$ 122.55	\$ 126.40	(\$ 3.85)	
	32	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/30/06		764.30	831.42	(47.12)	
125000030	17	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/09/10	677.48	1,090.38	(412.90)	
125000040	21	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	07/28/10	937.85	1,346.94	(409.09)	
125000050	6	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/14/08	01/21/10	392.30	227.77		164.53
125000060	11	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/14/08	02/03/10	732.34	417.58		314.76
125000070	7	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/14/08	02/16/10	472.91	263.73		207.18
	2		11/21/08		135.12	82.02		73.10
125000080	12	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08	02/18/10	841.20	372.13		469.07
125000090	10	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08	02/24/10	694.52	310.11		384.41
125000100	2	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08	03/03/10	141.44	82.02		79.42
	3		11/21/08		212.16	93.03		119.13



Ref: 00000352 00043935

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	9	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08	03/04/10	\$ 527.58	\$ 278.10		\$ 348.48
125000120	7 12	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08 12/01/08	03/08/10	500.72 858.39	217.07 463.25		283.65 395.14
125000130	6 3	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/08 12/09/08	04/01/10	445.33 222.68	231.63 103.86		213.70 118.80
125000140	9	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08	04/05/10	669.70	311.58		358.12
125000150	6 12	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08 12/12/08	11/22/10	384.13 768.25	207.72 441.53		176.41 326.72
125000160	2 10 24	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/12/08 12/19/08 12/22/08	12/02/10	138.43 692.16 1,661.17	73.59 374.28 859.85		64.84 317.88 801.32
125000170	3 7 4 18	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/08 01/22/09 02/20/09 03/02/09	12/06/10	210.00 490.00 280.00 1,259.98	107.48 252.47 144.56 570.98		102.52 237.53 135.44 689.00
125000180	16 9 6	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/09 03/05/09 03/13/09	12/16/10	1,060.42 598.49 397.66	507.54 305.05 216.53		552.88 291.44 181.13
125000220	8 11	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/08 02/02/09	04/26/10	434.75 597.77	278.99 361.43		155.76 236.34

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043936

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	2 14	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/09 02/04/09	04/26/10	\$ 108.69 760.79	\$ 65.71 481.18		\$ 42.98 279.61
125000330	395	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/16/10	2,795.57	6,216.55	(3,420.98)	
125000340	81	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/17/10	566.99	1,274.79	(707.80)	
125000350	218	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/22/10	1,545.53	3,430.91	(1,885.38)	
125000360	207	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/23/10	1,427.31	3,257.78	(1,830.47)	
125000370	307	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/26/10	2,139.58	4,931.60	(2,692.02)	
125000380	167 38	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07 12/31/07	03/30/10	1,173.92 267.12	2,828.26 436.85	(1,454.34) (169.73)	
125000390	238	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/31/07	04/19/10	1,767.62	2,736.04	(968.42)	
125000400	46 113 44	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/31/07 03/26/08 04/23/08	04/21/10	333.49 819.23 319.00	528.82 1,436.82 560.19	(195.33) (617.59) (241.19)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043937

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	69	BOSTON SCIENTIFIC CORP	04/23/08	04/23/10	\$ 492.51	\$ 878.47	(\$ 385.96)	
	33	MorganStanley SmithBarney LLC	08/05/08		235.55	447.07	(211.52)	
	53	acted as your agent in this transaction.	10/13/08		378.30	472.28	(93.99)	
125000430	82	BRISTOL MYERS SQUIBB CO	07/11/08	05/26/10	1,881.79	1,732.41		149.38
	101	MorganStanley SmithBarney LLC	07/22/08		2,317.82	2,187.56		130.26
		acted as your agent in this transaction.						
125000440	46	BRISTOL MYERS SQUIBB CO	07/22/08	06/01/10	1,073.16	996.32		76.84
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000450	37	BRISTOL MYERS SQUIBB CO	07/22/08	06/07/10	901.00	801.38		99.62
	59	MorganStanley SmithBarney LLC	08/01/08		1,436.73	1,252.86		183.77
		acted as your agent in this transaction.						
125000460	21	BRISTOL MYERS SQUIBB CO	08/01/08	06/11/10	530.48	445.97		84.51
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000470	42	BRISTOL MYERS SQUIBB CO	08/01/08	06/14/10	1,066.78	891.94		174.84
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000480	41	BRISTOL MYERS SQUIBB CO	08/01/08	06/15/10	1,044.25	870.71		173.54
	21	MorganStanley SmithBarney LLC	08/27/08		534.86	449.41		85.45
		acted as your agent in this transaction.						
125000490	41	BRISTOL MYERS SQUIBB CO	08/27/08	06/18/10	1,052.04	877.43		174.61
	1	MorganStanley SmithBarney LLC	09/12/08		25.66	22.13		3.53
		acted as your agent in this transaction.						
125000500	48	BRISTOL MYERS SQUIBB CO	09/12/08	06/21/10	1,224.93	1,052.11		162.82
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043938

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000510	16 68	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/12/08 09/23/08	06/22/10	\$ 411.35 1,746.25	\$ 354.03 1,379.92		\$ 57.32 366.33
125000520	43 36	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/23/08 09/24/08	06/23/10	1,081.43 905.38	872.59 738.14		208.84 167.24
125000530	6 158	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/08 09/26/08	06/25/10	154.29 4,082.95	123.02 3,261.97		31.27 800.98
125000560	48	COMCAST CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	08/02/10	938.23	1,313.66	(375.43)	
125000570	44 47	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/07/08 01/11/08	01/25/10	803.90 858.72	1,097.15 1,189.57	(293.25) (330.85)	
125000580	93 57 39 63 64	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/08 01/23/08 02/13/08 02/15/08 03/27/08	05/10/10	1,000.80 613.39 419.69 677.96 688.73	2,353.84 1,523.84 976.99 1,567.16 1,276.55	(1,353.04) (910.45) (557.30) (889.20) (587.82)	
125000590	185 49 132 32	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/08 09/23/08 09/23/08 11/05/08	05/25/10	1,904.51 504.44 1,358.89 328.42	3,690.03 1,120.65 3,018.91 551.44	(1,785.52) (616.21) (1,660.02) (222.02)	
125000600	45	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/08	05/26/10	466.58	775.47	(308.89)	
125000610	78	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/26/07	10/25/10	1,150.50	1,942.88	(792.38)	



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000352 00043939

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	41	GAP INC DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/26/07	04/08/10	\$ 1,002.85	\$ 787.38		\$ 215.47
125000630	31 92	GAP INC DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/07 07/25/07	05/03/10	796.62 2,384.15	595.33 1,843.02		201.29 721.13
125000720	64	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	04/23/10	3,429.81	2,927.02		502.79
125000730	22	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	04/27/10	1,180.78	1,008.16		174.62
125000740	4 23 2	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07 09/30/08 11/21/08	05/05/10	202.52 1,164.48 101.26	182.94 1,047.02 65.84		19.58 117.47 35.42
125000750	7 56	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08 12/19/08	05/07/10	329.14 2,633.11	230.42 1,962.64		98.72 670.47
125000760	71	HOLOGIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/22/08	09/22/10	1,112.98	1,908.05	(795.07)	
125000770	8	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/16/10	995.94	844.72		151.22
125000780	14	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	09/24/10	1,868.32	1,478.26		390.06

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043940

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000790	6	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	10/12/10	\$ 838.14	\$ 633.54		\$ 204.60
125000800	11	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	10/13/10	1,549.12	1,161.49		387.63
125000810	8	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	10/15/10	1,127.69	844.72		282.97
125000820	7	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	10/27/10	988.38	739.13		249.25
125000830	10	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	11/04/10	1,463.11	1,055.90		407.21
125000840	9	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	11/09/10	1,321.47	950.31		371.16
125000850	68	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	04/14/10	3,213.62	3,551.64	(338.02)	
125000860	10	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	01/13/10	631.30	710.33	(79.03)	
125000870	14	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	01/22/10	848.39	994.46	(146.07)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043941

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000880	27	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	03/23/10	\$ 1,700.59	\$ 1,917.89	(\$ 217.30)	
125000890	33	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	07/26/10	2,108.72	2,344.08	(235.36)	
125000900	87 6	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	10/22/08 10/31/08	03/26/10	1,608.66 110.94	764.22 43.29		844.44 67.65
125000910	67	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	10/31/08	04/15/10	1,191.38	483.44		707.94
125000920	51	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	10/31/08	04/26/10	1,045.04	367.99		677.05
125000960	56	MBIA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/09	08/18/10	525.83	297.78		228.05
125000970	120 187 100 28	MBIA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/09 08/16/09 08/25/09 09/30/09	10/21/10	1,501.89 2,340.45 1,251.58 350.44	538.11 864.94 566.21 219.37		863.78 1,375.51 685.37 131.07
125000980	73	MBIA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/30/09	11/05/10	886.97	571.94		315.03
125000990	44	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/19/08	03/11/10	1,368.18	1,147.85		240.33



Ref: 00000352 00043942

BAGWELL FAMILY FOUNDATION INC.

Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001000	25	MARATHON OIL CORP	12/19/08	03/15/10	\$ 776.99	\$ 652.19		\$ 124.80
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/26/08		621.60	490.44		131.16
125001010	18	MARATHON OIL CORP	12/26/08	03/18/10	574.37	441.40		132.97
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001020	14	MARATHON OIL CORP	12/30/08	03/26/10	434.10	308.27		65.83
	37	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/22/09		1,147.25	1,042.57		104.68
125001030	1	MARATHON OIL CORP	12/26/08	03/26/10	31.01	24.52		6.49
	13	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/08		403.08	341.97		61.11
125001040	3	MARATHON OIL CORP	01/22/09	04/01/10	96.70	84.53		12.17
	26	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/04/09		838.05	703.63		134.42
	23		02/06/09		741.35	618.01		123.34
	1		02/06/09		32.23	26.87		5.36
125001050	15	MARATHON OIL CORP	02/06/09	04/05/10	486.14	403.05		83.09
	32	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/11/09		1,037.10	855.06		182.04
	2		02/12/09		64.82	53.72		11.10
125001060	14	MARATHON OIL CORP	02/12/09	04/13/10	448.00	376.01		71.99
	30	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09		960.00	731.03		228.97
	7		02/23/09		224.00	167.01		56.99
	27		03/03/09		864.01	582.42		281.59
125001070	3	MARATHON OIL CORP	03/03/09	04/15/10	98.06	64.71		33.35
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/09		228.81	146.79		79.02
	16		03/11/09		523.00	359.81		163.19
	20		03/13/09		653.75	461.25		192.50
	19		03/24/09		621.06	506.51		114.55
	28		04/13/09		915.25	787.54		117.71
	31		04/14/09		1,013.31	885.67		127.64
125001080	104	MATTEL INC DE	05/23/07	02/01/10	2,086.19	3,001.44	(915.25)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 20 of 27

Ref: 00000352 00043943

BAGWELL FAMILY FOUNDATION INC.

Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001090	204	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/08/10	\$ 4,176.84	\$ 5,887.44	(\$ 1,710.60)	
125001100	52	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/10/10	1,054.84	1,500.72	(445.88)	
125001110	33	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/11/10	675.93	952.38	(276.45)	
125001120	50	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/12/10	1,044.51	1,443.00	(398.49)	
125001130	101	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/16/10	2,140.87	2,914.86	(773.99)	
125001140	55	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/17/10	1,187.99	1,587.30	(399.31)	
125001150	55	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/19/10	1,205.03	1,587.30	(382.27)	
125001160	33	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/22/10	716.19	952.38	(236.19)	
125001170	56	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	02/23/10	1,211.20	1,616.16	(404.96)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043944

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001180	15	MATTEL INC DE	05/23/07	03/01/10	\$ 327.91	\$ 432.90	(\$ 104.99)	
	59	MorganStanley SmithBarney LLC	09/26/07		1,508.37	1,628.34	(119.97)	
	53	acted as your agent in this transaction.	12/31/07		1,158.60	1,006.52		152.08
125001190	37	MATTEL INC DE	12/31/07	03/05/10	827.11	702.66		124.45
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001200	65	MATTEL INC DE	12/31/07	03/10/10	1,473.55	1,234.41		239.14
	66	MorganStanley SmithBarney LLC	05/18/08		1,496.22	1,279.87		216.35
	46	acted as your agent in this transaction.	10/15/08		1,042.81	655.60		387.21
125001210	92	MATTEL INC DE	10/15/08	03/11/10	2,089.82	1,311.20		778.62
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001220	5	MATTEL INC DE	10/15/08	03/15/10	113.49	71.26		42.23
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001230	38	MEADWESTVACO CORP	05/23/07	04/28/10	1,031.08	1,282.50	(251.42)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001240	50	MEADWESTVACO CORP	05/23/07	11/18/10	1,289.36	1,667.50	(388.14)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001250	327	QWEST COMMUNICATIONS INTL	05/23/07	03/26/10	1,716.03	3,165.36 R	(1,449.33)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001260	257	QWEST COMMUNICATIONS INTL	05/23/07	04/26/10	1,349.30	2,487.76 R	(1,138.46)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043945

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001270	255	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	06/04/10	\$ 1,341.40	\$ 2,448.00 R	(\$ 1,106.60)	
125001280	225	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	06/15/10	1,199.22	2,160.00 R	(860.78)	
125001290	1,173	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	06/23/10	6,233.92	11,260.78 R	(5,026.86)	
125001300	1,028	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	06/25/10	5,448.30	9,868.76 R	(4,420.46)	
125001310	1,871	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	06/28/10	9,973.38	17,861.58 R	(7,888.20)	
125001320	407 70 459 344	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07 05/24/07 11/01/07 11/05/07	07/16/10	2,214.12 380.81 2,497.01 1,871.40	3,907.20 R 662.90 R 3,095.54 R 2,239.15 R	(1,693.08) (282.09) (598.53) (357.75)	
125001330	89	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/07	07/19/10	489.53	576.73	(87.20)	
125001340	39 36	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/08 04/01/08	05/17/10	574.09 529.93	534.18 507.44		39.91 22.49
125001350	54 18	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/01/08 04/11/08	06/23/10	799.72 266.58	761.15 251.97		38.57 14.61



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000352 00043945

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001360	71	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/08	09/27/10	\$ 975.52	\$ 993.90	(\$ 18.38)	
125001370	24 83	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/08 04/23/08	10/04/10	345.32 1,194.21	335.96 1,148.92		9.36 45.29
125001380	145	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/02/08	10/05/10	2,065.56	1,985.27		80.29
125001390	62 19	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/02/08 06/04/08	10/07/10	874.80 268.09	848.87 260.43		25.93 7.66
125001400	57 146	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/08 09/12/08	10/13/10	840.00 2,151.57	781.29 2,067.43		58.71 84.14
125001410	21 75	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/12/08 09/23/08	10/15/10	312.11 1,114.70	297.37 988.58		14.74 126.12
125001420	20 62 14	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/23/08 06/26/09 07/01/09	10/15/10	297.25 921.48 208.08	263.62 587.75 140.38		33.63 333.73 67.70
125001430	84	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/01/09	10/22/10	1,223.99	842.26		381.73
125001440	622	TENET HEALTHCARE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	12/10/10	3,997.77	4,322.90	(325.13)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000352 00043947

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001450	30	TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	08/28/10	\$ 914.73	\$ 1,366.21	(\$ 451.48)	
125001460	111	TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	11/22/10	3,406.37	5,054.99	(1,648.62)	
125001470	68	TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	12/09/10	2,126.56	3,096.75	(970.19)	
125001480	69 8	TRAVELERS COMPANIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/05 12/29/05	11/17/10	3,805.33 496.35	2,524.02 403.83		1,281.31 92.52
125001490	25	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/03/08	01/08/10	1,607.95	947.06		660.89
125001500	1 11	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/03/08 11/07/08	01/11/10	63.65 700.18	37.88 375.57		25.77 324.61
125001510	8	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/08	01/14/10	503.20	273.15		230.05
125001520	13 1	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/08 11/11/08	01/19/10	836.69 64.36	443.86 32.35		392.83 32.01
125001530	22 23	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/11/08 11/14/08	03/18/10	1,324.68 1,384.90	711.67 696.75		613.01 688.15



Ref: 00000352 00043948

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001540	4 15	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/14/08 11/21/08	03/26/10	\$ 255.91 1,023.62	\$ 121.17 369.19		\$ 134.74 654.43
125001550	4	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08	03/26/10	255.90	92.30		163.60
125001560	6 11	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08 11/25/08	04/01/10	393.13 720.73	138.44 296.01		254.69 424.72
125001570	8	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/25/08	04/05/10	550.65	215.28		335.37
125001580	21 12 19	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/25/08 12/02/08 01/15/09	12/20/10	1,231.77 703.87 1,114.46	565.12 322.57 562.37		666.65 381.30 552.09
125001590	16 33 16 27 13 18	VALERO ENERGY CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/08 06/20/08 06/23/08 06/28/08 07/01/08 07/08/08	12/08/10	334.41 689.71 334.41 564.31 271.70 379.20	699.90 1,420.03 684.73 1,117.20 522.17 647.53	(365.49) (730.32) (350.32) (552.89) (250.47) (271.33)	
125001600	49	VALERO ENERGY CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/08	12/21/10	1,085.35	1,639.60	(554.25)	
125001610	59	WASTE MGMT INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	12/14/10	2,151.24	2,329.91	(178.67)	
125001620	6	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	07/29/10	240.66	186.60		54.06



Ref: 00000352 00043949

BAGWELL FAMILY FOUNDATION INC.
Account Number 404-70793-16 447

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001630	28	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	10/06/10	\$ 1,238.06	\$ 870.80		\$ 367.26
125001640	62	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	11/02/10	3,030.10	1,928.20		1,101.90
125001650	14	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	11/04/10	710.09	435.40		274.69
125001660	47	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/07	12/06/10	2,393.30	1,461.70		931.60
Total					\$ 247,624.76	\$ 275,132.04	(\$ 66,835.72)	\$ 39,326.44

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	03/04/10	FROM 404-14093-01 TO 404-70793-01	\$ 40,000.00
Total			\$ 150,000.00

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		\$ 1,944.28
	03/31/10	CONSULTING & ADVISORY SERVICES FROM 03/04/10 TO 03/31/10		\$ 57.53



2 0 1 0 Y E A R E N D S U M M A R Y

FORM 8688

EXPLANATION FOR EXTENSION

STATEMENT 1

EXPLANATION

ADDITIONAL TIME IS NEEDED DUE TO THE FACT THAT THE TAXPAYER HAS NOT RECEIVED ALL OF THE NECESSARY DOCUMENTS TO COMPLETE THE RETURN. SOME OF THE TAX RETURNS FOR INVESTMENTS THAT IT OWNS ARE ON EXTENSION AND THE INFORMATION HAS NOT BEEN RECEIVED BY THE TAXPAYER.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization THE CHANTAL AND TOMMY BAGWELL FOUNDATION, INC.		Employer identification number 58-2176142
	Number, street, and room or suite no. If a P.O. box, see instructions. 4705 LELAND DRIVE		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CUMMING, GA 30041		

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MIKE HULL

- The books are in the care of **4705 LELAND DRIVE, - CUMMING, GA 30041**

Telephone No. **(770) 886-2250**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**.

5 For calendar year **2010**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension **SEE STATEMENT 1**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	45,040.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title **VICE PRESIDENT**

Date