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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE GLANCY FOUNDATION, INC. BENJAMIN T. WHITE ALSTON & BIRD LLP		A Employer identification number 58-2115482 58-2116482
Number and street (or P O box number if mail is not delivered to street address) 1201 WEST PEACHTREE STREET	Room/suite	B Telephone number (404) 881-7488
City or town, state, and ZIP code ATLANTA, GA 30309-3424		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,158,849. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,212.	6,212.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	586,902.			
	b Gross sales price for all assets on line 6a	2,558,104.			
	7 Capital gain net income (from Part IV, line 2)		586,902.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	16,411.	16,411.		STATEMENT 2	
12 Total. Add lines 1 through 11	609,525.	609,525.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	1,811.	0.		1,811.
	b Accounting fees STMT 4	5,000.	1,667.		3,333.
	c Other professional fees STMT 5	25,217.	25,217.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	1,100.	0.		1,100.
	24 Total operating and administrative expenses. Add lines 13 through 23	33,128.	26,884.		6,244.
	25 Contributions, gifts, grants paid	178,900.			178,900.
26 Total expenses and disbursements Add lines 24 and 25	212,028.	26,884.		185,144.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	397,497.				
b Net investment income (if negative, enter -0-)		582,641.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED MAY 17 2011
 Operating and Administrative Expenses
 RECEIVED
 MAY 16 2011
 CODEN: J...

GH

THE GLANCY FOUNDATION, INC.

Form 990-PF (2010)

BENJAMIN T. WHITE ALSTON & BIRD LLP

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	89,486.	55,621.	55,621.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,600.		
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,788,097.	2,260,743.	3,432,996.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	707,828.	670,144.	670,232.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,589,011.	2,986,508.	4,158,849.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,589,011.	2,986,508.		
30 Total net assets or fund balances	2,589,011.	2,986,508.		
31 Total liabilities and net assets/fund balances	2,589,011.	2,986,508.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,589,011.
2 Enter amount from Part I, line 27a	2	397,497.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,986,508.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,986,508.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH SCHEDULES ATTACHED	P		
b MERRILL LYNCH SCHEDULES ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,558,693.		1,337,773.	220,920.
b 999,411.		633,429.	365,982.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			220,920.
b			365,982.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	586,902.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	161,964.	3,017,351.	.053678
2008	147,291.	3,382,951.	.043539
2007	205,789.	4,137,951.	.049732
2006	169,843.	3,683,957.	.046103
2005	172,999.	3,720,291.	.046501

2 Total of line 1, column (d)	2	.239553
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047911
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,649,364.
5 Multiply line 4 by line 3	5	174,845.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,826.
7 Add lines 5 and 6	7	180,671.
8 Enter qualifying distributions from Part XII, line 4	8	185,144.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,826.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,826.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,826.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	160.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,986.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BENJAMIN T. WHITE</u> Telephone no. ► <u>(404) 881-7488</u> Located at ► <u>1201 WEST PEACHTREE STREET, ATLANTA, GA</u> ZIP+4 ► <u>30309-3424</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,944,482.
b	Average of monthly cash balances	1b	76,953.
c	Fair market value of all other assets	1c	683,503.
d	Total (add lines 1a, b, and c)	1d	3,704,938.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,704,938.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,649,364.
6	Minimum investment return. Enter 5% of line 5	6	182,468.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	182,468.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,826.
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,826.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	176,642.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	176,642.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	176,642.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	185,144.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,144.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,826.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	179,318.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**THE GLANCY FOUNDATION, INC.
BENJAMIN T. WHITE ALSTON & BIRD LLP**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				176,642.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			88,551.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>185,144.</u>				
a Applied to 2009, but not more than line 2a			88,551.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				96,593.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				80,049.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

THE GLANCY FOUNDATION, INC.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ _____
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
BENJAMIN T. WHITE, C/O ALSTON & BIRD

b The form in which applications should be submitted and information and materials they should include:
LETTER FORM. DESCRIBE PROJECT OR NEED FOR GRANT.

c Any submission deadlines:
NONE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
GRANT APPLICANTS MUST BE PUBLIC CHARITIES.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year SCHEDULE ATTACHED</p>			<p>VARIOUS</p>	<p>178,900.</p>
<p>Total</p>				<p>▶ 3a 178,900.</p>
<p>b Approved for future payment</p> <p>NONE</p>				
<p>Total</p>				<p>▶ 3b 0.</p>

THE GLANCY FOUNDATION, INC.
General Ledger

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	756 GRANTS		0 00			
04/12/10	1135	UNIVERSITY OF MICHIGAN		3,000 00		
05/26/10	1167	DETROIT SYMPHONY ORCHESTRA		3,900 00		
05/26/10	1168	THERAPEUTIC RIDING INC		4,000 00		
06/07/10	1169	HOTCHKISS SCH		500 00		
10/20/10	1172	HEADCOUNT		3,000 00		
11/11/10	1173	UNIVERSITY OF MICHIGAN		2,500 00		
11/11/10	1174	THERAPEUTIC RIDING INC		500 00		
11/18/10	1175	CITIZENS RESEARCH COUNCIL OF MICHIGAN		5,000 00		
11/18/10	1176	COMMUNITY FOUNDATION FOR S E MICHIGAN		5,000 00		
11/18/10	1177	DETROIT HISTORICAL SOCIETY		10,000 00		
11/18/10	1178	FOCUS HOPE		1,000 00		
11/18/10	1179	THE HILL SCHOOL		1,000 00		
11/18/10	1180	LEHIGH UNIVERSITY		17,500 00		
12/02/10	1181	DETROIT INSTITUTE OF ARTS		10,000 00		
12/02/10	1183	THE NATURE CONSERVANCY		5,000 00		
12/06/10	1184	THE WALKABOUT FOUNDATION		4,000 00		
12/01/10	1185	PRINCETON UNIVERSITY		10,000 00		
12/02/10	1186	DETROIT SYMPHONY ORCHESTRA		9,500 00		
12/09/10	1187	WELLO		1,000 00		
12/09/10	1188	UNIVERSITY OF MICHAGAN		2,000 00		
12/13/10	1189	BERNER-GARDE FOUNDATION		500 00		
12/02/10	1190	MULTIPLE MYELOMA RESEARCH FOUNDATION		5,000 00		
11/12/10	1191	DETROIT RIVERFRONT CONSERVANCY		5,000 00		
12/20/10	1192	THE REGENTS OF THE UNIVERSITY OF MICHIGAN		10,000 00		
12/20/10	1193	REGENTS OF THE UNIVERSITY OF MICHIGAN		30,500 00		
12/20/10	1194	COLLEGE FOR CREATIVE STUDIES		5,000 00		
12/20/10	1195	REGENTS OF THE UNIVERSITY OF MICHIGAN		5,000 00		
12/20/10	1196	CHARTERHOUSE SCHOOL		500 00		
12/20/10	1197	THE BRIDGE		750 00		
12/20/10	1198	THE GEORGIA TRUST		500 00		
12/20/10	1199	TRUSTEES OF HAMILTON COLLEGE		1,000 00		
12/20/10	1200	TREES ATLANTA		3,000 00		
12/20/10	1201	VA HIGHLAND CONSERVATION LEAGUE		750 00		
12/22/10	1202	FRIENDS OF THE DETROIT SCHOOL OF ARTS		1,000 00		
12/22/10	1203	UNIVERSITY OF MICHICAN ROSS SCHOOL OF BUSINESS		2,000 00		
12/27/10	1204	REGENTS OF THE UNIVERSITY OF MICHIGAN		10,000 00		
				<u>178,900 00</u>		<u>178,900 00</u>

Range of Accounts Specified

Total Year Profit/(Loss) (178,900 00)

Number of Transactions 36

The General Ledger is in balance 0 00

THE GLANCY FOUNDATION
CAPITAL GAINS (LOSSES) SUMMARY
2010

DESCRIPTION	ACCT		GROSS		GAIN (LOSS)
			PROCEEDS	COST	
MERRILL LYNCH 39073	8118	ST	302,712.18	284,464.44	18,247.74
MERRILL LYNCH 39073	8118	LT	349,071.49	236,293.18	112,778.31
TOTAL			651,783.67	520,757.62	131,026.05
MERRILL LYNCH 39083	8119	ST	1,255,980.69	1,053,308.58	202,672.11
MERRILL LYNCH 39083	8119	LT	650,339.30	397,135.33	253,203.97
TOTAL			1,906,319.99	1,450,443.91	455,876.08
TOTAL MERRILL LYNCH		ST	1,558,692.87	1,337,773.02	220,919.85
TOTAL MERRILL LYNCH		LT	999,410.79	633,428.51	365,982.28
TOTAL ALL STOCK TRANSACTIONS			2,558,103.66	1,971,201.53	586,902.13

THE GLANCY

2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS									
ALTERA CORP COM	100.0000	01/05/10	10/19/10				2,929.95	2,265.05	664.90
AMN SUPERCONDTR CORP	100.0000	02/23/10	12/15/10				3,065.95	2,912.66	153.29
	100.0000	04/29/10	12/15/10				3,065.95	3,011.10	54.85
		Security Subtotal					6,131.90	5,923.76	208.14
BROADCOM CORP CALIF CL A	100.0000	04/12/10	10/18/10				3,730.64	3,399.51	331.13
	200.0000	04/26/10	10/18/10				7,481.27	7,228.44	252.83
		Security Subtotal					11,191.91	10,627.95	563.96
BAIDU INC SPON ADR	50.0000	10/27/09	01/20/10				21,917.63	18,253.32	3,664.31
CONCUR TECHNOLOGIES INC	200.0000	11/18/09	11/17/10				9,909.83	7,433.26	2,476.57
EXPEDITORS INTL WASH INC	100.0000	09/03/10	12/15/10				5,601.91	4,286.00	1,315.91
ISILON SYS INC	1000.0000	04/22/10	11/17/10				33,659.43	12,815.60	20,843.83
	500.0000	04/30/10	11/17/10				16,829.71	6,483.60	10,346.11
		Security Subtotal					50,489.14	19,299.20	31,189.94
MERCADOLIBRE INC	100.0000	12/07/09	09/28/10				7,447.76	4,976.78	2,470.98
OPENTABLE INC	100.0000	02/11/10	11/18/10				6,660.89	3,064.19	3,596.70
SOURCEFIRE INC	500.0000	07/30/09	07/29/10				9,547.39	8,354.60	1,192.79
VEECO INSTRUMENTS INC	300.0000	11/30/09	02/10/10				10,183.91	8,138.31	2,045.60

THE GLANCY

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VERTEX PHARMCTLS INC	100.0000	08/30/10	11/17/10		3,425.19	3,366.75	58.44
WEBMD HEALTH CORP	300.0000	04/22/10	11/09/10		15,503.74	14,464.53	1,039.21
Short Term Capital Gains Subtotal							
					160,941.15	110,453.70	50,487.45
SHORT TERM CAPITAL LOSSES							
ASIAINFO-LINKAGE INC	200.0000	11/19/09	09/02/10		3,568.10	4,998.80	(1,430.70)
	200.0000	12/14/09	09/02/10		3,568.10	6,432.24	(2,864.14)
Security Subtotal							
	300.0000	05/11/10	11/17/10		7,136.20	11,431.04	(4,294.84)
ALLIANCE DATA SYS CORP	400.0000	10/27/09	06/11/10		18,422.69	23,096.01	(4,673.32)
AECOM TECH CORP	200.0000	11/13/09	06/11/10		9,723.20	10,794.44	(1,071.24)
	200.0000	11/19/09	06/11/10		4,861.60	5,601.68	(740.08)
	200.0000	11/19/09	06/11/10		4,861.60	5,423.14	(561.54)
Security Subtotal							
	200.0000	02/26/10	11/17/10		19,446.40	21,819.26	(2,372.86)
CREE INC	100.0000	02/26/10	12/16/10		11,269.81	13,554.00	(2,284.19)
Security Subtotal							
	700.0000	10/22/09	05/11/10		17,923.16	20,331.00	(2,407.84)
EBAY INC COM	200.0000	03/18/10	05/11/10		15,629.96	16,841.16	(1,211.20)
Security Subtotal							
	100.0000	11/20/09	09/28/10		20,095.67	22,310.62	(2,214.95)
MEDCO HEALTH SOLUTIONS I	700.0000	04/30/10	11/17/10		5,127.71	6,174.87	(1,047.16)
NEKTAR THERAPEUTICS	500.0000	12/29/09	08/23/10		9,367.87	10,134.67	(766.80)
PEGASYSYSTEMS INC COM	100.0000	02/23/10	08/23/10		10,739.31	17,894.40	(7,155.09)
Security Subtotal							
	200.0000	11/19/09	04/30/10		12,887.18	21,225.92	(8,338.74)
PAYCHEX INC	200.0000	07/16/09	03/18/10		6,159.34	6,203.56	(44.22)
QUANTA SERVICES INC	300.0000	11/18/09	10/11/10		3,976.21	4,288.86	(312.65)
VISTAPRINT NV	300.0000	04/30/10	11/17/10		10,953.02	15,149.34	(4,196.32)
VERTEX PHARMCTLS INC	300.0000	04/30/10	11/17/10		10,275.58	11,845.59	(1,570.01)
Short Term Capital Losses Subtotal							
					141,771.03	174,010.74	(32,239.71)
NET SHORT TERM CAPITAL GAIN (LOSS)							
							18,247.74

THE GLANCY

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
AMAZON COM INC COM	50.0000	10/15/08	11/17/10			7,957.87	2,517.73	5,440.14
AMERICAN TOWER CORP CL A	200.0000	05/01/06	02/11/10			8,375.47	7,015.88	1,359.59
	200.0000	04/10/08	02/11/10			8,375.47	7,872.00	503.47
	200.0000	05/01/06	03/18/10			8,744.53	7,015.88	1,728.65
	200.0000	10/30/08	03/18/10			8,744.53	6,018.00	2,726.53
		Security Subtotal				34,240.00	27,921.76	6,318.24
APPLE INC	20.0000	07/28/04	03/18/10			4,470.83	316.27	4,154.56
	30.0000	07/28/04	11/17/10			9,068.25	474.42	8,593.83
	20.0000	07/28/04	12/02/10			6,348.98	316.28	6,032.70
	50.0000	07/28/04	12/17/10			16,062.23	790.69	15,271.54
		Security Subtotal				35,950.29	1,897.66	34,052.63
BLACKROCK INC	50.0000	12/30/05	04/28/10			9,203.68	5,394.50	3,809.18
	50.0000	10/21/08	04/28/10			9,203.68	6,345.99	2,857.69
	25.0000	12/30/05	04/30/10			4,628.44	2,697.25	1,931.19
		Security Subtotal				23,035.80	14,437.74	8,598.06
COVANCE INC	200.0000	10/30/08	06/11/10			10,287.83	9,358.00	929.83
COGNIZANT TECH SOLUTNS A	100.0000	04/24/03	11/08/10			6,303.21	478.75	5,824.46
CONCUR TECHNOLOGIES INC	300.0000	11/18/09	12/15/10			16,091.97	11,149.89	4,942.08
FIRST SOLAR INC	25.0000	02/27/07	04/22/10			3,332.47	1,232.99	2,099.48
	50.0000	02/27/07	04/30/10			7,391.00	2,466.00	4,925.00
		Security Subtotal				10,723.47	3,698.99	7,024.48
GREENHILL COMPANY INC	100.0000	10/26/05	02/11/10			7,358.21	4,935.66	2,422.55
GOOGLE INC CL A	10.0000	12/15/04	11/17/10			5,854.70	1,791.69	4,063.01
GILEAD SCIENCES INC COM	100.0000	01/30/04	03/17/10			4,702.40	1,351.70	3,350.70
	400.0000	01/30/04	04/22/10			16,179.73	5,406.80	10,772.93
		Security Subtotal				20,882.13	6,758.50	14,123.63
MEDCO HEALTH SOLUTIONS I	200.0000	07/30/09	11/17/10			11,707.80	10,752.38	955.42
	200.0000	07/30/09	12/08/10			12,652.79	10,752.38	1,900.41
		Security Subtotal				24,360.59	21,504.76	2,855.83
PORTFOLIO RECOVERY ASSOC	100.0000	06/30/04	12/08/10			6,772.89	2,756.92	4,015.97
PRICELINE COM INC	50.0000	11/09/09	11/17/10			20,179.16	8,679.76	11,499.40
PAYCHEX INC	200.0000	12/16/08	04/30/10			6,159.34	5,319.20	840.14





Account No.
16H-39073

Taxpayer No.
XX-XXX5482

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THE GLANCY

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
QUANTA SERVICES INC	600.0000	02/24/09	03/18/10		11,928.63	11,123.28	805.35
QUALCOMM INC	200.0000	05/08/08	11/08/10		9,584.42	8,866.92	697.50
STIFEL FINANCIAL CORP	200.0000	09/24/08	04/27/10		11,185.81	9,268.06	1,917.75
	100.0000	09/24/08	04/28/10		5,529.60	4,634.03	895.57
	200.0000	09/25/08	04/28/10		11,059.22	9,146.22	1,913.00
Security Subtotal					27,774.63	23,048.31	4,726.32
Long Term Capital Gains Subtotal					285,425.14	166,245.52	119,179.62
LONG TERM CAPITAL LOSSES							
ASIAINFO-LINKAGE INC	500.0000	06/01/09	09/02/10		8,920.25	10,905.40	(1,985.15)
COVANCE INC	300.0000	10/29/08	09/01/10		11,441.42	13,750.14	(2,308.72)
FIRST SOLAR INC	75.0000	10/30/08	04/22/10		9,997.41	10,353.76	(356.35)
PAYCHEX INC	500.0000	12/18/08	07/21/10		12,878.12	13,298.00	(419.88)
	200.0000	12/19/08	07/21/10		5,151.26	5,187.68	(36.42)
Security Subtotal					18,029.38	18,485.68	(456.30)
VISTAPRINT NV	200.0000	08/27/09	10/11/10		7,302.02	8,276.34	(974.32)
	200.0000	08/27/09	11/18/10		7,955.87	8,276.34	(320.47)
Security Subtotal					15,257.89	16,552.68	(1,294.79)
Long Term Capital Losses Subtotal					63,646.35	70,047.66	(6,401.31)
NET LONG TERM CAPITAL GAIN (LOSS)							112,778.31
TOTAL CAPITAL GAINS AND LOSSES					651,783.67	520,757.62	131,026.05
TOTAL REPORTABLE GROSS PROCEEDS					651,783.67		
DIFFERENCE					0.00		**

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).



Account No.
16H-39073

Taxpayer No.
XX-XXX5482

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THE GLANCY

2010 TAX REPORTING STATEMENT
2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	50,487.45	(32,239.71)	119,179.62	(6,401.31)



THE GLANCY FOUNDATION

2010 TAX REPORTING STATEMENT

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Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated		Sales Price	Cost Basis	Gain or (Loss)
			Short Sale	Life-to-Date			
SHORT TERM CAPITAL GAINS							
ALTERA CORP COM	500.0000	10/14/09	03/05/10		12,514.84	10,955.00	1,559.84
	400.0000	10/14/09	05/13/10		9,659.84	8,764.00	895.84
	100.0000	10/23/09	05/13/10		2,414.96	2,082.69	332.27
	300.0000	10/09/09	09/29/10		9,055.05	6,224.76	2,830.29
	300.0000	10/23/09	09/29/10		9,055.06	6,248.07	2,806.99
		Security Subtotal			42,699.75	34,274.52	8,425.23
ALLIANCE DATA SYS CORP	100.0000	09/10/10	10/15/10		6,847.88	6,174.00	673.88
BLUE NILE INC	100.0000	02/09/10	03/18/10		5,475.93	4,879.99	595.94
	100.0000	02/09/10	04/23/10		5,502.91	4,880.00	622.91
	100.0000	02/09/10	08/02/10		5,187.91	4,880.00	307.91
		Security Subtotal			16,166.75	14,639.99	1,526.76
BAIDU INC SPON ADR	50.0000	08/11/09	01/13/10		21,855.35	17,245.00	4,610.35
COGNIZANT TECH SOLUTNS A	300.0000	08/11/09	02/26/10		14,427.36	10,155.00	4,272.36

THE GLANCY FOUNDATION

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CONCUR TECHNOLOGIES INC								
	300.0000	02/26/10	03/15/10			12,755.84	11,838.00	917.84
	100.0000	02/26/10	10/25/10			5,069.91	3,946.00	1,123.91
	200.0000	07/29/10	10/25/10			10,139.83	8,996.00	1,143.83
	300.0000	02/26/10	10/26/10			7,892.00	10,163.83	2,271.83
	100.0000	11/11/10	12/14/10			16,275.65	14,201.49	2,074.16
	100.0000	02/28/10	12/15/10			5,391.16	3,946.00	1,445.16
	300.0000	11/11/10	12/15/10			16,173.48	14,201.49	1,971.99
		Security Subtotal				75,969.70	65,020.98	10,948.72
CONSTANT CONTACT INC								
	100.0000	08/04/09	04/29/10			2,581.96	2,117.00	464.96
FACTSET RESH SYS INC								
	100.0000	03/09/10	09/14/10			8,361.86	7,121.00	1,240.86
	200.0000	03/10/10	12/15/10			18,541.69	14,172.00	4,369.69
		Security Subtotal				26,903.55	21,293.00	5,610.55
F5 NETWORKS INC COM								
	100.0000	10/06/10	11/12/10			12,430.79	9,976.00	2,454.79
	50.0000	10/18/10	11/12/10			6,215.39	4,693.00	1,552.39
	100.0000	10/18/10	12/03/10			14,041.76	9,326.00	4,715.76
		Security Subtotal				32,687.94	23,965.00	8,722.94
FUEL SYSTEMS SOLUTIONS								
	200.0000	05/06/10	08/26/10			6,347.83	5,969.50	378.33
	200.0000	05/06/10	11/08/10			7,150.88	5,969.50	1,181.38
	100.0000	05/06/10	11/08/10			3,572.60	2,984.75	587.85
	200.0000	05/06/10	11/08/10			7,145.23	5,660.00	1,485.23
		Security Subtotal				24,216.54	20,583.75	3,632.79
FINL ENGINES INC								
	100.0000	08/25/10	11/08/10			1,499.97	1,455.75	44.22
	100.0000	08/25/10	11/22/10			1,590.97	1,455.75	135.22
	100.0000	08/25/10	12/20/10			1,842.97	1,455.75	387.22
		Security Subtotal				4,933.91	4,367.25	566.66
HMS HLDGS CORP								
	100.0000	01/19/10	03/23/10			5,212.93	4,757.00	455.93
	100.0000	07/31/09	04/28/10			5,479.91	3,922.00	1,557.91
	100.0000	08/12/09	04/29/10			5,468.91	3,687.00	1,781.91
	100.0000	05/19/09	05/18/10			5,503.91	3,606.00	1,897.91
	100.0000	08/13/09	06/11/10			5,442.91	3,581.00	1,861.91
		Security Subtotal				27,108.57	19,553.00	7,555.57
IDEXX LAB INC DEL \$0.10								
	100.0000	01/29/10	07/29/10			5,844.15	5,516.00	328.15
	50.0000	09/10/10	12/14/10			3,574.94	2,883.00	691.94
		Security Subtotal				9,419.09	8,399.00	1,020.09



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated		Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
			Short Sale	Year-to-Date				
ISILON SYS INC	400.0000	03/08/10	10/18/10			11,330.45	3,466.68	7,863.77
	700.0000	04/22/10	10/18/10			19,828.28	7,825.02	12,003.26
	200.0000	03/08/10	10/22/10			5,791.90	1,733.34	4,058.56
	300.0000	03/12/10	10/22/10			8,687.85	2,514.48	6,173.37
	200.0000	03/12/10	11/11/10			5,235.91	1,676.32	3,559.59
	400.0000	03/12/10	11/12/10			10,437.82	3,352.64	7,085.18
	500.0000	03/12/10	11/15/10			16,849.71	4,190.80	12,658.91
	600.0000	02/28/10	11/18/10			20,183.65	4,452.00	15,731.65
	400.0000	03/18/10	11/18/10			13,455.77	730.00	2,633.95
	200.0000	03/03/10	11/19/10			6,729.89	3,256.00	10,199.77
	400.0000	03/03/10	11/22/10			13,463.77	1,618.66	5,111.23
	300.0000	03/04/10	11/22/10			10,097.83	3,237.32	10,226.45
	500.0000	02/26/10	11/24/10			16,826.81	2,409.00	7,688.83
	100.0000	03/04/10	11/24/10			3,365.36	3,650.00	13,176.81
	500.0000	03/12/10	11/24/10			16,826.82	803.00	2,562.36
	200.0000	03/18/10	11/24/10			6,730.73	4,190.80	12,636.02
		Security Subtotal				189,206.50	50,734.06	138,472.44
J CREW GROUP INC	100.0000	03/03/10	12/01/10			4,372.92	4,295.00	77.92
	100.0000	07/14/10	12/01/10			4,372.93	3,582.00	790.93
	100.0000	11/05/10	12/01/10			4,372.94	3,369.00	1,003.94
		Security Subtotal				13,118.79	11,246.00	1,872.79
KE HOME	200.0000	02/09/09	01/21/10			3,015.95	2,654.00	361.95
	200.0000	03/30/08	01/21/10			3,015.96	2,726.00	289.96
		Security Subtotal				6,031.91	5,380.00	651.91
MERCADOLIBRE INC	200.0000	01/21/10	07/14/10			12,053.80	8,356.00	3,697.80
	100.0000	08/05/10	12/16/10			6,950.88	5,969.00	981.88
		Security Subtotal				19,004.68	14,325.00	4,679.68
NETFLIX COM INC	100.0000	07/22/10	11/03/10			17,298.71	10,775.00	6,523.71
OPENTABLE INC	100.0000	10/21/09	08/11/10			4,992.92	2,781.00	2,211.92
PORTFOLIO RECOVERY ASSOC	100.0000	11/13/09	03/12/10			5,675.93	4,651.00	1,024.93
PEGASYSTEMS INC COM	100.0000	02/23/10	12/13/10			3,490.94	3,400.00	90.94
	100.0000	09/10/10	12/17/10			3,527.94	2,360.00	1,167.94
		Security Subtotal				7,018.88	5,760.00	1,258.88

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PRICELINE COM INC	50.0000	11/13/09	03/03/10			11,962.35	9,852.00	2,110.35
	50.0000	04/06/09	03/10/10			12,040.85	4,354.00	7,686.85
	50.0000	11/05/09	03/10/10			12,040.85	8,406.00	3,634.85
	50.0000	05/12/10	08/24/10			14,575.75	10,934.00	3,641.75
	100.0000	05/11/10	09/28/10			34,360.42	21,167.00	13,193.42
		Security Subtotal				84,960.22	54,713.00	30,267.22
PAYCHEX INC	200.0000	09/24/09	03/05/10			6,211.92	5,852.00	359.92
	300.0000	11/13/09	03/05/10			9,317.88	9,294.01	23.87
	100.0000	03/26/09	03/09/10			3,130.13	2,525.00	605.13
	100.0000	09/24/09	03/09/10			3,130.13	2,926.00	204.13
		Security Subtotal				21,790.06	20,597.01	1,193.05
J C PENNEY CO COM	100.0000	03/06/09	03/05/10			2,999.96	1,390.00	1,609.96
	300.0000	03/30/09	03/05/10			8,912.89	6,123.99	2,788.90
		Security Subtotal				11,912.85	7,513.99	4,398.86
QUANTA SERVICES INC	400.0000	02/24/09	01/12/10			8,275.89	7,132.00	1,143.89
	100.0000	02/25/09	01/12/10			2,068.97	1,839.00	229.97
		Security Subtotal				10,344.86	8,971.00	1,373.86
SHAW GROUP INC	200.0000	07/14/09	05/06/10			7,179.88	5,121.00	2,058.88
STRAYER EDUCATION INC	25.0000	02/18/09	01/14/10			5,441.63	4,864.25	577.38
	25.0000	02/19/09	01/14/10			5,441.63	4,882.75	558.88
	50.0000	03/04/09	02/19/10			10,679.36	8,449.50	2,229.86
	50.0000	04/13/09	02/19/10			10,679.37	7,953.50	2,725.87
		Security Subtotal				32,241.99	26,150.00	6,091.99
SOURCEFIRE INC	100.0000	07/31/09	07/30/10			1,899.96	1,639.00	260.96
	500.0000	07/31/09	07/30/10			9,499.85	8,862.15	637.70
		Security Subtotal				11,399.81	10,501.15	898.66
SXC HEALTH SOLUTIONS	100.0000	03/04/10	03/29/10			6,745.56	5,654.00	1,091.56
	100.0000	05/06/10	05/28/10			7,392.87	6,243.00	1,149.87
	100.0000	03/04/10	06/08/10			7,131.88	5,485.00	1,646.88
	100.0000	03/02/10	09/20/10			3,870.43	2,559.50	1,310.93
		Security Subtotal				25,140.74	19,941.50	5,199.24
STIFEL FINANCIAL CORP	100.0000	03/09/10	04/27/10			5,655.90	5,570.00	85.90
	100.0000	09/02/09	05/05/10			5,750.90	5,558.54	192.36
	100.0000	09/02/09	05/12/10			5,577.91	5,558.54	19.37
		Security Subtotal				16,984.71	16,687.08	297.63



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VEECO INSTRUMENTS INC	300.0000	11/10/09	02/11/10			10,120.16	7,563.00	2,557.16
	400.0000	11/12/09	02/11/10			13,493.55	10,188.00	3,305.55
	200.0000	11/05/09	02/18/10			4,749.90	2,790.90	1,959.00
	100.0000	11/04/09	03/09/10			3,510.96	2,349.00	1,161.96
	400.0000	11/04/09	03/09/10			14,200.06	9,396.00	4,804.06
		Security Subtotal				48,864.63	34,245.00	14,619.63
VALMONT INDUSTRIES	100.0000	04/17/09	01/29/10			7,150.91	6,556.00	594.91
	100.0000	04/23/09	01/29/10			7,150.91	6,255.00	895.91
	100.0000	07/13/09	01/29/10			7,150.91	6,517.00	633.91
		Security Subtotal				21,452.73	19,328.00	2,124.73
VANCEINFO TECH INC ADR	100.0000	08/03/10	11/12/10			3,548.94	2,691.20	857.74
	200.0000	08/03/10	11/12/10			7,013.88	5,382.40	1,631.48
		Security Subtotal				10,562.82	8,073.60	2,489.22
VERISK ANALYTICS INC	200.0000	11/17/09	09/10/10			5,601.91	5,585.50	16.41
	100.0000	12/02/09	09/10/10			2,800.95	2,758.00	42.95
		Security Subtotal				8,402.86	8,343.50	59.36
WEBMD HEALTH CORP	100.0000	03/08/10	09/09/10			4,992.92	4,381.83	611.09
	200.0000	03/05/10	12/15/10			9,903.83	8,753.88	1,149.95
	200.0000	03/08/10	12/15/10			9,903.83	8,753.66	1,140.17
		Security Subtotal				24,800.58	21,899.37	2,901.21
		Short Term Capital Gains Subtotal				904,225.41	615,524.75	288,700.66
SHORT TERM CAPITAL LOSSES								
A123 SYSTEMS INC	300.0000	02/05/10	08/11/10			2,609.96	4,806.00	(2,196.04)
	100.0000	02/18/10	08/11/10			869.99	1,759.50	(889.51)
	300.0000	04/14/10	08/11/10			2,609.96	4,310.28	(1,700.32)
	300.0000	05/21/10	08/11/10			2,609.96	2,807.01	(197.05)
		Security Subtotal				8,699.87	13,682.79	(4,982.92)
AMN SUPERCONDUCTR CORP	300.0000	02/02/10	06/03/10			9,144.99	10,956.99	(1,812.00)
BLUE NILE INC	300.0000	02/09/10	08/25/10			12,335.79	14,640.01	(2,304.22)
COVANCE INC	100.0000	01/14/10	08/25/10			3,842.69	5,888.00	(2,045.31)
CONSTANT CONTACT INC	100.0000	09/18/09	02/05/10			1,786.98	2,135.50	(348.52)

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2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CREE INC	100.0000	04/19/10	11/11/10			5,389.91	7,886.00	(2,496.09)
	100.0000	04/19/10	12/16/10			6,715.89	7,886.00	(1,170.11)
		Security Subtotal				12,105.80	15,772.00	(3,666.20)
DRUGSTORE.COM INC	2000.0000	03/12/10	09/01/10			3,119.94	7,580.00	(4,460.06)
	200.0000	04/22/10	09/01/10			311.99	754.00	(442.01)
	1000.0000	12/14/09	09/07/10			1,489.97	3,529.00	(2,039.03)
	400.0000	12/28/09	09/07/10			595.98	1,364.00	(768.02)
	600.0000	02/11/10	09/07/10			893.98	1,954.02	(1,060.04)
	800.0000	02/18/10	09/07/10			1,191.98	2,592.00	(1,400.02)
	1100.0000	02/26/10	09/07/10			1,638.97	3,773.99	(2,135.02)
	1300.0000	03/04/10	09/07/10			1,936.97	4,519.06	(2,582.09)
	300.0000	03/08/10	09/07/10			446.99	1,044.00	(597.01)
	400.0000	04/22/10	09/07/10			596.00	1,508.00	(912.00)
		Security Subtotal				12,222.77	28,618.07	(16,395.30)
FIRST SOLAR INC	60.0000	07/31/09	04/16/10			8,095.16	9,331.80	(1,236.64)
	40.0000	07/31/09	04/22/10			5,309.52	6,221.20	(911.68)
		Security Subtotal				13,404.68	15,553.00	(2,148.32)
IPC THE HOSPITALIST CO	100.0000	01/14/10	10/29/10			3,248.94	3,584.00	(335.06)
	100.0000	01/13/10	10/29/10			3,248.94	3,535.00	(286.06)
	100.0000	01/06/10	11/01/10			3,218.95	3,517.00	(298.05)
		Security Subtotal				9,716.83	10,636.00	(919.17)
J CREW GROUP INC	100.0000	12/28/09	11/22/10			3,693.69	4,621.00	(927.31)
	100.0000	03/03/10	11/22/10			3,693.69	4,295.00	(601.31)
	200.0000	03/10/10	11/22/10			3,763.94	4,295.00	(531.06)
		Security Subtotal				18,538.69	22,141.00	(3,602.31)
KB HOME	200.0000	04/15/09	01/14/10			3,125.96	3,146.00	(20.04)
	200.0000	05/20/09	01/14/10			3,125.96	3,200.00	(74.04)
	100.0000	05/20/09	01/14/10			1,562.98	1,620.00	(57.02)
	200.0000	04/16/09	01/21/10			3,015.97	3,122.00	(106.03)
		Security Subtotal				10,830.87	11,088.00	(257.13)
MYR GROUP INC DEL	200.0000	09/18/09	01/19/10			3,267.96	4,414.00	(1,146.04)
	100.0000	09/29/09	01/19/10			1,633.98	2,070.00	(436.02)
		Security Subtotal				4,901.94	6,484.00	(1,582.06)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NEUTRAL TANDEM INC	500.0000	07/10/09	03/04/10			8,534.89	13,513.00	(4,978.11)
	200.0000	07/13/09	03/04/10			3,413.96	5,406.00	(1,992.04)
	200.0000	08/11/09	03/04/10			3,413.96	5,550.00	(2,136.04)
		Security Subtotal				15,362.81	24,469.00	(9,106.19)
ORMAT TECH INC	100.0000	05/11/09	02/23/10			6,685.92	8,040.00	(1,354.08)
	100.0000	10/15/09	02/23/10			3,342.96	4,073.00	(730.04)
	100.0000	10/23/09	02/23/10			3,342.96	4,020.00	(677.04)
		Security Subtotal				13,371.84	16,133.00	(2,761.16)
PEGASYSTEMS INC COM	400.0000	01/12/10	08/27/10			8,796.41	13,884.00	(5,087.59)
	100.0000	02/23/10	08/27/10			2,199.10	3,328.00	(1,128.90)
	200.0000	02/23/10	08/27/10			4,398.21	6,800.00	(2,401.79)
		Security Subtotal				15,393.72	24,012.00	(8,618.28)
PRICELINE COM INC	50.0000	04/23/10	08/02/10			11,406.81	12,993.00	(1,586.19)
PAYCHEX INC	200.0000	11/13/09	03/04/10			6,033.92	6,195.99	(162.07)
	100.0000	11/13/09	03/05/10			3,088.96	3,098.00	(9.04)
		Security Subtotal				9,122.88	9,293.99	(171.11)
QUANTA SERVICES INC	200.0000	02/09/09	01/12/10			8,275.89	8,488.00	(212.11)
	200.0000	02/10/09	01/12/10			4,137.94	4,288.00	(150.06)
	200.0000	04/07/09	01/12/10			4,137.95	4,280.00	(142.05)
	200.0000	05/14/09	01/12/10			4,137.95	4,438.00	(300.05)
	200.0000	09/16/09	01/12/10			4,137.96	4,856.00	(718.04)
		Security Subtotal				24,827.69	26,350.00	(1,522.31)
RACKSPACE HOSTING INC	600.0000	01/29/10	05/06/10			10,182.43	11,643.00	(1,460.57)
	400.0000	02/26/10	05/06/10			6,788.28	7,964.00	(1,175.72)
	200.0000	12/13/09	05/07/10			3,285.94	3,762.00	(476.06)
	100.0000	10/13/09	05/07/10			1,642.98	1,880.99	(238.01)
	200.0000	03/08/10	05/07/10			3,285.94	3,880.00	(594.06)
	300.0000	10/08/09	05/10/10			5,054.91	5,454.00	(399.09)
	200.0000	10/13/09	05/10/10			3,369.95	3,762.01	(392.06)
		Security Subtotal				33,610.43	38,346.00	(4,735.57)
RUE21 INC	150.0000	01/13/10	08/13/10			3,409.44	4,545.50	(1,136.06)
	200.0000	01/14/10	08/13/10			4,545.93	5,978.00	(1,432.07)
		Security Subtotal				7,955.37	10,523.50	(2,568.13)
SHAW GROUP INC	100.0000	07/14/10	11/19/10			3,082.36	3,458.00	(375.64)

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STR HOLDINGS INC SHS	500.0000	04/15/10	11/17/10			9,314.84	9,731.00	(416.16)
	100.0000	04/16/10	11/17/10			1,862.97	1,967.00	(104.03)
	500.0000	08/11/10	11/17/10			9,314.84	11,741.00	(2,426.16)
		Security Subtotal				20,492.65	23,439.00	(2,946.35)
STIFEL FINANCIAL CORP	100.0000	03/10/10	04/27/10			5,547.91	5,619.00	(71.09)
	200.0000	11/13/09	06/29/10			8,940.21	10,984.00	(2,043.79)
		Security Subtotal				14,488.12	16,603.00	(2,114.88)
VALMONT INDUSTRIES	100.0000	07/22/09	01/29/10			7,150.91	7,502.00	(351.09)
	100.0000	10/16/09	01/29/10			7,150.91	7,905.00	(754.09)
		Security Subtotal				14,301.82	15,407.00	(1,105.18)
VISTAPRINT NV	300.0000	04/30/10	10/26/10			11,733.04	15,925.80	(4,192.76)
	200.0000	04/30/10	10/29/10			7,763.87	10,617.20	(2,853.33)
		Security Subtotal				19,496.91	26,543.00	(7,046.09)
VERISK ANALYTICS INC	100.0000	12/28/09	05/13/10			3,058.95	3,107.00	(48.05)
	100.0000	01/12/10	05/26/10			3,005.45	3,010.33	(4.88)
	500.0000	01/12/10	09/01/10			14,041.76	15,051.65	(1,009.89)
	300.0000	11/13/09	09/10/10			8,402.85	8,646.00	(243.15)
	100.0000	02/24/10	09/10/10			2,800.96	2,803.00	(2.04)
		Security Subtotal				31,309.97	32,617.98	(1,308.01)
		Short Term Capital Losses Subtotal				351,755.28	437,783.83	(86,028.55)
NET SHORT TERM CAPITAL GAIN (LOSS)								202,672.11
LONG TERM CAPITAL GAINS								
ALTERA CORP COM	100.0000	09/09/09	09/29/10			3,018.34	1,997.00	1,021.34
	100.0000	09/10/09	09/29/10			3,018.34	2,056.00	962.34
	200.0000	09/11/09	09/29/10			6,036.70	4,092.00	1,944.70
		Security Subtotal				12,073.38	8,145.00	3,928.38
ASIAINFO-LINKAGE INC	700.0000	05/18/09	09/01/10			12,481.00	11,781.00	700.00
	300.0000	05/18/09	09/01/10			5,349.00	5,223.00	126.00
		Security Subtotal				17,830.00	17,004.00	826.00
BLACKROCK INC	100.0000	02/26/04	03/09/10			21,736.72	5,944.50	15,792.22
	100.0000	02/26/04	03/11/10			21,698.72	5,944.51	15,754.21
		Security Subtotal				43,435.44	11,889.01	31,546.43



THE GLANCY FOUNDATION

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BAIDU INC SPON ADR	50.0000	02/11/08	01/20/10		21,932.22	12,091.00	9,841.22
COGNIZANT TECH SOLUTNS A	400.0000	04/10/03	02/26/10		19,184.76	1,952.99	17,231.77
	300.0000	04/10/03	02/26/10		14,427.36	1,464.75	12,962.61
	500.0000	04/10/03	02/26/10		24,024.94	2,441.26	21,583.68
	100.0000	04/23/03	02/26/10		4,809.12	500.75	4,308.37
		Security Subtotal			62,446.18	6,359.75	56,086.43
CONCUR TECHNOLOGIES INC	200.0000	07/31/09	12/16/10		10,501.82	6,920.50	3,581.32
FIRST SOLAR INC	10.0000	02/14/07	04/22/10		1,327.38	403.59	923.79
	50.0000	02/15/07	04/22/10		6,636.90	2,294.01	4,342.89
	130.0000	02/14/07	04/27/10		17,197.40	5,246.81	11,950.59
	60.0000	02/16/07	04/27/10		7,937.27	2,708.00	5,231.27
		Security Subtotal			33,098.95	10,650.41	22,448.54
HMS HLDGS CORP	100.0000	01/09/07	04/22/10		5,357.91	1,694.25	3,663.66
	100.0000	08/11/09	09/03/10		5,508.91	3,577.00	1,931.91
	100.0000	03/19/09	09/23/10		5,649.90	3,230.00	2,419.90
		Security Subtotal			16,516.72	8,501.25	8,015.47
IDEXX LAB INC DEL \$0.10	100.0000	09/12/05	07/29/10		5,844.15	3,397.10	2,447.05
ILLUMINA INC COM	100.0000	05/22/08	05/28/10		4,250.93	3,854.00	396.93
IHS INC	100.0000	09/19/08	03/18/10		5,457.73	5,257.00	200.73
INTERCONTINENTALEXCHANGE	100.0000	07/10/08	09/29/10		10,551.82	8,415.00	2,136.82
J CREW GROUP INC	200.0000	02/11/09	12/01/10		8,745.85	2,320.01	6,425.84
	100.0000	02/27/09	12/01/10		4,372.92	1,053.00	3,319.92
	100.0000	03/12/09	12/01/10		4,372.92	1,067.00	3,305.92
	100.0000	03/18/09	12/01/10		4,372.93	1,160.00	3,212.93
		Security Subtotal			21,864.62	5,600.01	16,264.61
LULULEMON ATHLETICA INC	100.0000	10/13/08	01/13/10		3,179.96	1,762.99	1,416.97
	100.0000	10/13/08	03/16/10		3,587.95	1,763.00	1,824.95
		Security Subtotal			6,767.91	3,525.99	3,241.92
MERCADOLIBRE INC	200.0000	04/28/09	08/02/10		12,085.80	4,795.60	7,290.20
OPENTABLE INC	100.0000	10/15/09	12/15/10		6,935.88	2,762.00	4,173.88
	50.0000	10/15/09	12/16/10		3,512.44	1,381.00	2,131.44
		Security Subtotal			10,448.32	4,143.00	6,305.32

THE GLANCY FOUNDATION

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PEGASYSTEMS INC COM	100.0000	11/17/09	12/13/10			3,490.94	3,239.25	251.69
	100.0000	11/09/09	12/14/10			3,513.94	3,159.00	354.94
	300.0000	11/17/09	12/14/10			10,541.82	9,717.75	824.07
	100.0000	11/13/09	12/15/10			3,580.94	3,132.97	447.97
	200.0000	11/09/09	12/15/10			7,161.88	6,318.00	843.88
	200.0000	11/13/09	12/17/10			7,055.88	6,265.94	789.94
	200.0000	12/02/09	12/17/10			7,055.88	5,812.00	1,243.88
	100.0000	12/09/09	12/17/10			3,527.94	2,920.00	607.94
	100.0000	12/10/09	12/17/10			3,527.94	2,995.00	532.94
		Security Subtotal				49,457.16	43,559.91	5,897.25
PRICELINE COM INC	20.0000	02/19/09	09/28/10			6,872.08	1,617.80	5,254.28
	80.0000	02/19/09	09/29/10			27,945.66	6,471.20	21,474.46
	100.0000	02/20/09	09/29/10			34,932.09	7,975.00	26,957.09
		Security Subtotal				69,749.83	16,064.00	53,685.83
PAYCHEX INC	400.0000	02/06/09	03/09/10			12,520.52	10,612.80	1,907.72
J C PENNEY CO COM	200.0000	02/26/09	03/05/10			5,999.92	3,212.00	2,787.92
	100.0000	02/26/09	03/05/10			2,970.96	1,806.00	1,364.96
	300.0000	02/27/09	03/05/10			8,999.89	4,702.50	4,297.39
		Security Subtotal				17,970.77	9,520.50	8,450.27
SHAW GROUP INC	200.0000	07/10/09	11/19/10			6,164.72	4,724.00	1,440.72
	900.0000	07/13/09	11/19/10			27,741.22	22,093.02	5,648.20
		Security Subtotal				33,905.94	26,817.02	7,088.92
SOURCEFIRE INC	200.0000	07/01/09	08/02/10			4,276.83	2,816.22	1,660.61
	100.0000	07/30/09	08/02/10			2,138.41	1,637.00	501.41
	200.0000	07/31/09	08/02/10			4,276.83	3,544.86	731.97
	600.0000	07/01/09	10/18/10			17,564.70	7,848.66	9,716.04
	100.0000	06/09/09	10/19/10			2,868.70	1,270.00	1,598.70
	100.0000	07/01/09	10/19/10			2,868.70	1,308.11	1,560.59
	400.0000	06/04/09	11/08/10			9,983.83	4,884.00	5,099.83
	100.0000	06/09/09	11/08/10			2,495.96	1,270.00	1,225.96
	200.0000	06/04/09	11/09/10			4,973.92	2,442.00	2,531.92
		Security Subtotal				51,447.88	26,820.85	24,627.03
STIFEL FINANCIAL CORP	100.0000	02/06/09	06/29/10			4,470.09	3,815.00	655.09
	100.0000	03/26/09	06/29/10			4,470.09	4,257.00	213.09
		Security Subtotal				8,940.18	8,072.00	868.18



THE GLANCY FOUNDATION

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VISTAPRINT NV	100.0000	01/24/07	10/29/10			3,881.93	3,783.00	98.93
		Long Term Capital Gains Subtotal				542,980.20	265,798.70	277,181.50
LONG TERM CAPITAL LOSSES								
ASIAINFO-LINKAGE INC	150.0000	05/19/09	09/01/10			2,681.95	2,940.00	(258.05)
	150.0000	05/20/09	09/01/10			2,681.95	2,940.00	(258.05)
	300.0000	05/21/09	09/01/10			5,363.91	5,808.00	(444.09)
	300.0000	08/01/09	09/01/10			5,363.91	6,381.00	(1,017.09)
		Security Subtotal				16,091.72	18,069.00	(1,977.28)
COVANCE INC	200.0000	10/20/08	08/24/10			7,799.87	13,880.00	(6,080.13)
	100.0000	10/23/08	08/25/10			3,842.68	4,221.00	(378.32)
	100.0000	10/30/08	08/25/10			3,842.68	4,802.00	(959.32)
	100.0000	12/09/08	08/25/10			3,842.69	4,007.00	(164.31)
		Security Subtotal				19,327.92	26,910.00	(7,582.08)
ILLUMINA INC	100.0000	07/21/08	03/18/10			4,002.95	4,291.63	(288.68)
IHS INC	100.0000	12/25/07	03/12/10			5,647.93	6,273.00	(625.07)
	100.0000	12/25/07	03/18/10			5,457.73	6,273.00	(815.27)
	300.0000	12/27/07	03/18/10			16,373.19	18,549.99	(2,176.80)
		Security Subtotal				27,478.85	31,095.99	(3,617.14)
INTERCONTINENTALEXCHANGE	100.0000	08/19/08	09/29/10			10,551.82	12,788.00	(2,236.18)
KB HOME	200.0000	05/23/08	01/12/10			3,267.92	4,662.01	(1,394.09)
	100.0000	05/21/08	01/12/10			1,633.96	2,166.99	(533.03)
	200.0000	05/21/08	01/13/10			3,125.96	4,338.01	(1,212.05)
	100.0000	05/28/08	01/13/10			1,562.98	2,084.00	(521.02)
	100.0000	06/06/08	01/13/10			1,562.98	1,987.00	(424.02)
	200.0000	08/13/08	01/13/10			3,125.96	3,513.00	(387.04)
		Security Subtotal				14,279.76	18,753.01	(4,473.25)
ORMAT TECH INC	100.0000	05/30/08	02/23/10			3,342.95	5,023.00	(1,680.05)
	100.0000	06/06/08	02/23/10			3,342.95	5,207.00	(1,864.05)
		Security Subtotal				6,685.90	10,230.00	(3,544.10)

THE GLANCY FOUNDATION

2010 TAX REPORTING STATEMENT
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
STIFEL FINANCIAL CORP	200.0000	09/24/08	06/29/10			8,940.18	9,199.00	(258.82)
Long Term Capital Losses Subtotal								
						107,359.10	131,336.63	(23,977.53)
NET LONG TERM CAPITAL GAIN (LOSS)								
TOTAL CAPITAL GAINS AND LOSSES								
TOTAL REPORTABLE GROSS PROCEEDS								
DIFFERENCE								
						1,906,319.99	1,450,443.91	253,203.97
						1,906,319.99		455,876.08
						0.00		**

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).





THE GLANCY FOUNDATION

Account No.
16H-39063

Taxpayer No.
XX-XXX5482

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2010 TAX REPORTING STATEMENT
2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	288,700.66	(86,028.55)	277,181.50	(23,977.53)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
VARIOUS SOURCES	6,212.	0.	6,212.	
TOTAL TO FM 990-PF, PART I, LN 4	6,212.	0.	6,212.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
NET PARTNERSHIP INCOME	16,411.	16,411.			
TOTAL TO FORM 990-PF, PART I, LINE 11	16,411.	16,411.			

FORM 990-PF	LEGAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
LEGAL FEES	1,811.	0.		1,811.		
TO FM 990-PF, PG 1, LN 16A	1,811.	0.		1,811.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	5,000.	1,667.		3,333.		
TO FORM 990-PF, PG 1, LN 16B	5,000.	1,667.		3,333.		

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	25,217.	25,217.			0.
TO FORM 990-PF, PG 1, LN 16C	25,217.	25,217.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES AND SUBSCRIPTIONS	1,100.	0.			1,100.
TO FORM 990-PF, PG 1, LN 23	1,100.	0.			1,100.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	
STOCKS		2,260,743.	3,432,996.	
TOTAL TO FORM 990-PF, PART II, LINE 10B		2,260,743.	3,432,996.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
DOLL TECHNOLOGY FUND II, L.P.	COST	53,621.	53,621.	
DCM III-A, L.P.	COST	206,811.	206,811.	
SLOAN INVESTMENT FUND-I LLC	COST	41,326.	41,326.	
SLOAN MEDIA GROUP, INC.	COST	75,000.	75,000.	
SLOAN MEDIA GROUP, LLC	COST	<88.>	0.	
STRATEGIC FINANCIAL BANCORP, INC.	COST	25,000.	25,000.	
HENNESSEY CAPITAL SOLUTIONS INC.	COST	250,000.	250,000.	
AMBA INVESTORS LLC	COST	18,474.	18,474.	
TOTAL TO FORM 990-PF, PART II, LINE 13		670,144.	670,232.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT	
ALFRED R. GLANCY, III GROSSE POINTE FARMS, MICHIGAN	CHM/TREAS/TRUSTEE 0.00	0.	0.	0.
BENJAMIN T. WHITE ATLANTA, GEORGIA	ASST-SEC 0.00	0.	0.	0.
RUTH R. GLANCY GROSSE POINTE FARMS, MICHIGAN	V-CHM/SECRETARY/TRUSTEE 0.00	0.	0.	0.
ALFRED R. GLANCY, IV GROSSE POINTE FARMS, MICHIGAN	TRUSTEE 0.00	0.	0.	0.
JOAN C. GLANCY MANASSAS, VIRGINIA	TRUSTEE 0.00	0.	0.	0.
DOUGLAS R. GLANCY GROSSE POINTE FARMS, MICHIGAN	TRUSTEE 0.00	0.	0.	0.
ANDREW ROBY GLANCY GROSSE POINTE FARMS, MICHIGAN	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization THE GLANCY FOUNDATION, INC. BENJAMIN T. WHITE ALSTON & BIRD LLP	Employer identification number 58-2116482
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 1201 WEST PEACHTREE STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ATLANTA, GA 30309-3424	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BENJAMIN T. WHITE

- The books are in the care of ▶ **1201 WEST PEACHTREE STREET, ATLANTA, GA - 30309-3424**
Telephone No. ▶ **(404) 881-7488** FAX No ▶ _____
- If the organization does not have an office or place of business in the United States, check this box ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ calendar year **2010** or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason. Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.