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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation LENORA AND ALFRED GLANCY FOUNDATION, INC C/O BENJAMIN T. WHITE, ALSTON & BIRD		A Employer identification number 58-2115479
Number and street (or P.O. box number if mail is not delivered to street address) 1201 WEST PEACHTREE STREET	Room/suite	B Telephone number (404) 881-7488
City or town, state, and ZIP code ATLANTA, GA 30309-3424		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,729,316. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		9,118.	9,118.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		322,930.			
b Gross sales price for all assets on line 6a		1,252,301.			
7 Capital gain net income (from Part IV, line 2)			322,930.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		332,048.	332,048.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		5,421.	0.		5,421.
b Accounting fees STMT 3		5,000.	0.		5,000.
c Other professional fees STMT 4		19,952.	19,952.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		30,373.	19,952.		10,421.
25 Contributions, gifts, grants paid		87,700.			87,700.
26 Total expenses and disbursements. Add lines 24 and 25		118,073.	19,952.		98,121.
27 Subtract line 26 from line 12		213,975.			
a Excess of revenue over expenses and disbursements			312,096.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	51,201.	37,948.	37,948.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 5	1,305,124.	1,532,352.	2,691,368.	
	14 Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	1,356,325.	1,570,300.	2,729,316.	
	Liabilities	17 Accounts payable and accrued expenses			
		18 Grants payable			
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	1,356,325.	1,570,300.			
30 Total net assets or fund balances	1,356,325.	1,570,300.			
31 Total liabilities and net assets/fund balances	1,356,325.	1,570,300.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,356,325.
2 Enter amount from Part I, line 27a	2	213,975.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,570,300.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,570,300.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a MERRILL LYNCH 9082 (SCHEDULE ATTACHED)	P		
b MERRILL LYNCH 9082 (SCHEDULE ATTACHED)	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 610,123.		551,460.	58,663.
b 642,178.		377,911.	264,267.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			58,663.
b			264,267.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	322,930.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	93,017.	1,887,727.	.049275
2008	122,317.	2,109,800.	.057976
2007	108,722.	2,669,977.	.040720
2006	95,472.	2,324,997.	.041063
2005	137,750.	2,117,786.	.065044

2 Total of line 1, column (d)	2	.254078
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050816
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,020,559.
5 Multiply line 4 by line 3	5	102,677.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,121.
7 Add lines 5 and 6	7	105,798.
8 Enter qualifying distributions from Part XII, line 4	8	98,121.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,242.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,242.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	6,242.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		29.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		6,271.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>GA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BENJAMIN T. WHITE Telephone no. ► (404) 881-7488 Located at ► 1201 WEST PEACHTREE STREET, ATLANTA, GA. ZIP+4 ► 30309-3424			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) ☐ N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER I. BRANDON 1301 HESTERTOWN ROAD MADISON, GA 306502732	CHM / TREAS / SEC	0.00	0.	0.
BENJAMIN T. WHITE 1201 W. PEACHTREE ST. ATLANTA, GA 303093424	ASST - SEC	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,015,018.
b	Average of monthly cash balances	1b	36,311.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,051,329.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,051,329.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,770.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,020,559.
6	Minimum investment return Enter 5% of line 5	6	101,028.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	101,028.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,242.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,242.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,786.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	94,786.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,786.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	98,121.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,121.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	98,121.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				94,786.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			83,729.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 98,121.				
a Applied to 2009, but not more than line 2a			83,729.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				14,392.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				80,394.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **►**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
BENJAMIN T. WHITE, C/O ALSTON & BIRD, (404) 881-7488
1201 WEST PEACHTREE STREET, ATLANTA, GA 303093424

b The form in which applications should be submitted and information and materials they should include:
LETTER FORM. DESCRIBE PROJECT OR NEED FOR GRANT.

c Any submission deadlines
NONE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
GRANT APPLICANTS MUST BE PUBLIC CHARITIES.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE ATTACHED				87,700.
Total				87,700. 3a
b Approved for future payment NONE				
Total				0. 3b

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

SANFORD L. ABRAMS

Preparer's signature

SANFORD L. ABRAMS

Date

03/12/11

Check ☐ if
self-employed

PTIN

P00053392

Firm's name ► **SANFORD L. ABRAMS, CPA, P.C.**

Firm's address ► P.O. BOX 680338

MARIETTA, GA 30068-0006

Firm's EIN ► 58-1298888

Phone no (770) 641-7622

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
VARIOUS SOURCES	9,118.	0.	9,118.		
TOTAL TO FM 990-PF, PART I, LN 4	9,118.	0.	9,118.		

FORM 990-PF		LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	5,421.	0.		5,421.	
TO FM 990-PF, PG 1, LN 16A	5,421.	0.		5,421.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	5,000.	0.		5,000.	
TO FORM 990-PF, PG 1, LN 16B	5,000.	0.		5,000.	

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	19,952.	19,952.		0.	
TO FORM 990-PF, PG 1, LN 16C	19,952.	19,952.		0.	

FORM 990-PF		OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
STOCKS AND BONDS	COST	1,532,352.	2,691,368.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,532,352.	2,691,368.	

LENORA AND ALFRED GLANCY FOUNDATION, INC.			
GRANTS			
2010			
DESCRIPTION	AMOUNT	DATE	REF
BOYS & GIRLS CLUB OF MADISON-MORGAN COUNTY	5,000.00	12/15	829
CANINE ASSISTANTS	32,000.00	12/15	824
CHILDREN FERST FOUNDATION OF MORGAN COUNTY	3,000.00	12/15	828
CHRISTIAN ACADEMY OF KNOXVILLE	5,000.00	12/15	835
GEORGIA SHERIFF'S YOUTH HOMES INC	2,500.00	5/13	818
GEORGIA SHERIFF'S YOUTH HOMES INC	2,500.00	12/15	830
HABITAT FOR HUMANITY OF MORGAN COUNTY INC	3,000.00	12/15	825
MADISON-MORGAN CONSERVANCY	5,000.00	10/21	821
MORGAN COUNTY EMPTY STOCKING FUND	2,500.00	12/15	833
MORGAN COUNTY FOUNDATION INC	10,000.00	12/15	825
MORGAN COUNTY FOUNDATION INC	1,000.00	10/19	822
MORGAN MEMORIAL HEALTHCARE FOUNDATION	1,000.00	12/15	834
POCKET SANCTUARY	1,200.00	12/15	831
STAR FOUNDATION	5,000.00	12/15	832
STAR FOUNDATION	3,000.00	10/25	823
STAR FOUNDATION	3,500.00	5/20	819
CARING PLACE, THE	5,000.00	12/15	826
	90,200.00		
VOID 2009 GRANT			
GEORGIA SHERIFF'S YOUTH HOMES INC	(2,500.00)	5/31	813
	87,700.00		



Account No.
16H-39082

Taxpayer No.
XX-XX5479

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LENORA AND ALFRED GLANCY

2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ALTERA CORP COM	400.0000	01/05/10	10/19/10			11,719.80	9,060.20	2,659.60
BROADCOM CORP CALIF CL A	100.0000	04/12/10	10/18/10			3,730.64	3,399.51	331.13
	500.0000	04/26/10	10/18/10			18,653.18	18,071.10	582.08
		Security Subtotal				22,383.82	21,470.61	913.21
BAIDU INC SPON ADR	20.0000	10/27/09	01/13/10			8,719.42	7,301.32	1,418.10
	130.0000	10/27/09	01/20/10			56,985.85	47,458.64	9,527.21
		Security Subtotal				65,705.27	54,759.96	10,945.31
CONCUR TECHNOLOGIES INC	200.0000	02/26/10	12/13/10			10,823.82	7,874.66	2,949.16
ISILON SYS INC	200.0000	04/22/10	11/18/10			6,727.89	2,563.12	4,164.77
	400.0000	04/30/10	11/18/10			13,460.21	5,188.88	8,271.33
	600.0000	04/30/10	11/18/10			20,183.66	7,780.32	12,403.34
	2300.0000	04/22/10	11/22/10			77,416.69	29,475.88	47,940.81
		Security Subtotal				117,788.45	45,006.20	72,782.25
MERCADOLIBRE INC	200.0000	04/29/10	09/28/10			14,895.53	10,352.64	4,542.89
PORTFOLIO RECOVERY ASSOC	200.0000	05/12/10	12/15/10			14,435.76	13,573.52	862.24
PRICELINE COM INC	50.0000	05/11/10	08/26/10			14,453.23	10,703.28	3,749.95
SOURCEFIRE INC	1200.0000	07/30/09	07/29/10			22,913.73	20,051.04	2,862.69
STIFEL FINANCIAL CORP	100.0000	09/02/09	04/27/10			5,592.91	5,558.54	34.37



LENORA AND ALFRED GLANCY

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WEBMD HEALTH CORP	500.0000	04/22/10	12/09/10		25,262.37	24,107.55	1,154.82
Short Term Capital Gains Subtotal					325,974.69	222,518.20	103,456.49
SHORT TERM CAPITAL LOSSES							
ASIAINFO-LINKAGE INC	300.0000	11/19/09	09/02/10		5,352.15	7,498.20	(2,146.05)
	200.0000	12/14/09	09/02/10		3,568.10	6,432.24	(2,864.14)
Security Subtotal					8,920.25	13,930.44	(5,010.19)
AECOM TECH CORP	1200.0000	11/13/09	06/11/10		29,076.47	33,610.08	(4,533.61)
	800.0000	10/27/09	06/30/10		18,513.20	21,588.88	(3,075.68)
	200.0000	11/19/09	08/30/10		4,628.31	5,423.14	(794.83)
Security Subtotal					52,217.98	60,622.10	(8,404.12)
CREE INC	300.0000	03/18/10	12/16/10		19,960.04	21,375.03	(1,414.99)
EBAY INC	1000.0000	10/22/09	05/11/10		22,328.52	24,058.79	(1,730.27)
	400.0000	10/22/09	05/11/10		8,772.37	9,623.53	(851.16)
	400.0000	03/18/10	05/11/10		8,772.37	10,938.92	(2,166.55)
Security Subtotal					39,873.26	44,621.24	(4,747.98)
FIRST SOLAR INC	75.0000	07/31/09	04/22/10		9,997.41	11,716.85	(1,719.44)
GREENHILL COMPANY INC	100.0000	04/29/10	12/13/10		8,085.86	8,601.77	(515.91)
PEGASYSYSTEMS INC	300.0000	12/29/09	09/16/10		7,595.09	10,736.64	(3,141.55)
	800.0000	11/24/09	09/17/10		22,697.77	24,053.28	(1,355.51)
	200.0000	12/29/09	09/17/10		5,674.45	7,157.76	(1,483.31)
Security Subtotal					35,967.31	41,947.68	(5,980.37)
PAYCHEX INC	700.0000	11/19/09	04/30/10		21,557.67	21,712.46	(154.79)
QUANTA SERVICES INC	200.0000	04/03/09	03/18/10		3,976.21	4,650.10	(673.89)
	300.0000	07/16/09	03/18/10		5,964.32	6,433.29	(468.97)
Security Subtotal					9,940.53	11,083.39	(1,142.86)
SOURCEFIRE INC	800.0000	08/12/09	07/29/10		15,261.26	15,780.64	(519.38)
VISTAPRINT NV	500.0000	11/18/09	10/11/10		18,255.04	25,248.90	(6,993.86)
	200.0000	04/30/10	10/11/10		7,302.02	10,612.80	(3,310.78)
Security Subtotal					25,557.06	35,861.70	(10,304.64)

LENORA AND ALFRED GLANCY

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VERTEX PHARMCTLS INC	800.0000	04/30/10	11/17/10			26,770.74	31,588.24	(4,817.50)
	300.0000	06/30/10	11/17/10			10,039.04	10,100.25	(61.21)
Security Subtotal						36,809.78	41,688.49	(4,878.71)
Short Term Capital Losses Subtotal						284,148.41	328,941.79	(44,793.38)
NET SHORT TERM CAPITAL GAIN (LOSS)								58,663.11
LONG TERM CAPITAL GAINS								
AMAZON COM INC COM	100.0000	09/24/08	10/11/10			15,561.05	7,247.63	8,313.42
	100.0000	09/24/08	11/08/10			17,245.46	7,247.63	9,997.83
Security Subtotal						32,806.51	14,495.26	18,311.25
AMERICAN TOWER CORP CL A	300.0000	01/26/07	02/11/10			12,563.21	11,990.61	572.60
	200.0000	08/23/07	02/11/10			8,375.47	7,928.20	447.27
	700.0000	05/01/06	03/18/10			30,605.84	24,555.58	6,050.26
	300.0000	08/23/07	03/18/10			13,116.80	11,892.30	1,224.50
Security Subtotal						64,661.32	56,366.69	8,294.63
ASIAINFO-LINKAGE INC	300.0000	07/01/09	09/02/10			5,352.15	5,191.89	160.26
APPLE INC	60.0000	09/22/04	03/18/10			13,412.49	1,133.00	12,279.49
	40.0000	09/22/04	10/11/10			11,846.02	755.34	11,090.68
	50.0000	09/22/04	12/02/10			15,872.45	944.17	14,928.28
	50.0000	09/22/04	12/15/10			15,976.73	944.17	15,032.56
	50.0000	09/22/04	12/17/10			16,062.23	944.17	15,118.06
Security Subtotal						73,169.92	4,720.85	68,449.07
BLACKROCK INC	100.0000	02/27/04	04/28/10			18,407.37	5,986.56	12,420.81
	100.0000	02/27/04	04/30/10			18,513.77	5,986.56	12,527.21
Security Subtotal						36,921.14	11,973.12	24,948.02
COGNIZANT TECH SOLUTNS A	200.0000	01/14/03	10/11/10			12,862.28	1,025.09	11,837.19
	200.0000	01/14/03	11/08/10			12,606.43	1,025.09	11,581.34
Security Subtotal						25,468.71	2,050.18	23,418.53
FIRST SOLAR INC	125.0000	02/27/07	04/22/10			16,662.36	6,165.00	10,497.36
	50.0000	02/27/07	04/30/10			7,391.00	2,466.00	4,925.00
Security Subtotal						24,053.36	8,631.00	15,422.36



LENORA AND ALFRED GLANCY

2010 TAX REPORTING STATEMENT 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GREENHILL COMPANY INC	100.0000	05/08/08	02/11/10			7,358.21	6,023.99	1,334.22
	200.0000	05/27/08	02/11/10			14,716.41	11,714.50	3,001.91
	100.0000	06/06/08	02/11/10			7,358.21	5,701.35	1,656.86
	100.0000	06/06/08	12/13/10			8,085.86	5,701.37	2,384.49
		Security Subtotal				37,518.69	29,141.21	8,377.48
GILEAD SCIENCES INC COM	100.0000	12/04/03	03/16/10			4,747.94	1,462.93	3,285.01
	200.0000	01/30/04	03/17/10			9,404.80	2,703.39	6,701.41
	1000.0000	01/30/04	04/22/10			40,449.32	13,516.98	26,932.34
		Security Subtotal				54,602.06	17,683.30	36,918.76
MEDCO HEALTH SOLUTIONS I	500.0000	01/15/09	12/07/10			31,786.61	21,102.10	10,684.51
	200.0000	03/03/09	12/07/10			12,714.64	7,874.00	4,840.64
	200.0000	07/30/09	12/07/10			12,714.65	10,752.38	1,962.27
		Security Subtotal				57,215.90	39,728.48	17,487.42
NORDSTROM INC	200.0000	10/13/08	06/11/10			7,515.87	3,717.90	3,797.97
	500.0000	10/13/08	12/13/10			20,894.65	9,294.75	11,599.90
		Security Subtotal				28,410.52	13,012.65	15,397.87
PORTFOLIO RECOVERY ASSOC	100.0000	12/01/04	12/15/10			7,217.88	3,773.43	3,444.45
PRICELINE COM INC	50.0000	11/09/09	12/13/10			20,816.91	8,732.86	12,084.05
PAYCHEX INC	100.0000	12/18/08	04/30/10			3,079.67	2,659.60	420.07
	600.0000	12/19/08	08/30/10			15,654.57	15,563.04	91.53
		Security Subtotal				18,734.24	18,222.64	511.60
QUANTA SERVICES INC	1200.0000	02/24/09	03/18/10			23,857.25	22,246.56	1,610.69
QUALCOMM INC	600.0000	05/08/08	11/08/10			28,683.25	26,600.76	2,082.49
	200.0000	10/20/09	11/08/10			9,564.42	8,269.00	1,295.42
		Security Subtotal				38,257.67	34,869.76	3,387.91
STIFEL FINANCIAL CORP	100.0000	09/24/08	04/27/10			5,592.91	4,634.02	958.89
	200.0000	09/24/08	04/28/10			11,059.21	9,268.07	1,791.14
	500.0000	09/25/08	04/28/10			27,848.03	22,638.20	5,009.83
	200.0000	09/25/08	04/28/10			11,059.22	9,146.22	1,913.00
		Security Subtotal				55,359.37	45,686.51	9,672.86
		Long Term Capital Gains Subtotal				604,423.60	336,526.39	267,897.21



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LENORA AND ALFRED GLANCY

2010 TAX REPORTING STATEMENT

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES								
ASIAINFO-LINKAGE INC	800 0000	06/01/09	09/02/10			14,272.40	17,448.64	(3,176.24)
PAYCHEX INC	900.0000	12/18/08	06/30/10			23,481.86	23,936.40	(454.54)
Long Term Capital Losses Subtotal						37,754.26	41,385.04	(3,630.78)
NET LONG TERM CAPITAL GAIN (LOSS)								
TOTAL CAPITAL GAINS AND LOSSES						1,252,300.96	929,371.42	322,929.54
TOTAL REPORTABLE GROSS PROCEEDS						1,252,300.96		
DIFFERENCE						0.00		**

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).





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LENORA AND ALFRED GLANCY

2010 TAX REPORTING STATEMENT
2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	103,456.49	(44,793.38)	267,897.21	(3,630.78)