Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE LOFTIS FOUNDATION, INC.

A Employer identification number: 58-2110528

Number and street (or P O box number if mail is not delivered to street address): 1682 INDIAN HILLS DRIVE | Room/suite

B Telephone number: 239-561-3795

City or town, state, and ZIP code: MOORE HAVEN, FL 33471

C If exemption application is pending, check here [ ]
D 1. Foreign organizations, check here [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation [ ]

H Check type of organization [ ] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,714,130.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc, received	246,457.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	133,021.	133,021.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-48,472.			
b Gross sales price for all assets on line 6a 532,178.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	3,827.	3,827.		STATEMENT 2
12 **Total.** Add lines 1 through 11	334,833.	136,848.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	3,200.	1,600.		0.
c Other professional fees STMT 4	12,245.	12,245.		0.
17 Interest				
18 Taxes STMT 5	3,316.	1,410.		0.
19 Depreciation and depletion	5,625.	0.		
20 Occupancy				
21 Travel, conferences, and meetings	3,200.	0.		3,200.
22 Printing and publications				
23 Other expenses STMT 6	560.	0.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	28,146.	15,255.		3,200.
25 Contributions, gifts, grants paid	144,793.			144,793.
26 **Total expenses and disbursements.** Add lines 24 and 25	172,939.	15,255.		147,993.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	161,894.			
b **Net investment income** (if negative, enter -0-)		121,593.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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P 4

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	456,096.	513,234.	513,234.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶ 443,446.			
	Less allowance for doubtful accounts ▶ 0.	520,137.	443,446.	443,446.
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations			
b	Investments - corporate stock STMT 7	1,609,974.	1,621,582.	1,863,458.
c	Investments - corporate bonds STMT 8	1,114,356.	1,177,849.	1,203,031.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ▶ 434,160.			
	Less accumulated depreciation STMT 9 ▶ 20,334.	419,451.	413,826.	413,826.
15	Other assets (describe ▶ WIP- RETREAT CENTER)	163,859.	277,135.	277,135.
16	**Total assets** (to be completed by all filers)	4,283,873.	4,447,072.	4,714,130.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶ WORSHIP OFFERINGS)	0.	1,305.	
23	**Total liabilities** (add lines 17 through 22)	0.	1,305.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,500.	2,500.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	4,281,373.	4,443,267.	
30	**Total net assets or fund balances**	4,283,873.	4,445,767.	
31	**Total liabilities and net assets/fund balances**	4,283,873.	4,447,072.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,283,873.
2	Enter amount from Part I, line 27a	2	161,894.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,445,767.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,445,767.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	532,178.		580,650.	-48,472.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-48,472.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -48,472.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	101,243.	2,884,635.	.035097
2008	154,745.	3,536,525.	.043756
2007	181,832.	4,364,539.	.041661
2006	150,900.	3,900,797.	.038684
2005	51,274.	3,493,668.	.014676

2 **Total** of line 1, column (d)	2	.173874
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.034775
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,187,137.
5 Multiply line 4 by line 3	5	110,833.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,216.
7 Add lines 5 and 6	7	112,049.
8 Enter qualifying distributions from Part XII, line 4	8	147,993.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,216.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,216.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,216.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	33.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,249.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT W. LOFTIS Telephone no ▶863-983-8070

Located at ▶1682 INDIAN HILLS DRIVE, MOORE HAVEN, FL ZIP+4 ▶33471

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. LOFTIS 1682 INDIAN HILLS DRIVE MOORE HAVEN, FL 33471	PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,838,669.
b	Average of monthly cash balances		1b	397,003.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,235,672.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,235,672.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	48,535.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,187,137.
6	**Minimum investment return.** Enter 5% of line 5		6	159,357.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	159,357.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,216.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,216.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	158,141.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	158,141.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	158,141.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	147,993.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	147,993.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,216.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	146,777.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				158,141.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 42,876.				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	42,876.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 147,993.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				147,993.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	10,148.			10,148.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,728.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	32,728.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total			▶ 3a	144,793.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	133,021.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					3,827.
8 Gain or (loss) from sales of assets other than inventory			14	499.	-48,971.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		133,520.	-45,144.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 88,376.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
4	INTEREST AND DIVIDENDS FROM ORDINARY AND ROUTINE INVESTMENTS
8	INTEREST AND DIVIDENDS FROM ORDINARY AND ROUTINE INVESTMENTS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ POA 6500-03145R 11/15/11 ▶ PRESIDENT

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN R. WHITLEY		11/15/11		

Firm's name ▶ WILTSHIRE WHITLEY RICHARDSON ENGLISH PA — Firm's EIN ▶

Firm's address ▶ 5249 SUMMERLIN COMMONS BLVD, SUITE 100 FORT MYERS, FL 33907 — Phone no (239)334-9191

023622 04-26-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
THE LOFTIS FOUNDATION, INC.	58-2110528

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☒ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE LOFTIS FOUNDATION, INC.	58-2110528

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHRISTIAN FINANCIAL RESOURCES 124 MARCIA DRIVE ALTAMONTE SPRINGS, FL 32714	$ 246,457.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization

THE LOFTIS FOUNDATION, INC.

Employer identification number

58-2110528

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: THE LOFTIS FOUNDATION, INC.

Employer identification number: 58-2110528

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SDLN: 17-1045-63-053-31 Print Date: 2002-01-01-2010-11-11
Form: 2848

Part I **Power of Attorney** (Type or print.)

1. Taxpayer information. Taxpayer(s) must sign and date this form on Line 9.

Name:	The Loftis Foundation Inc	**SSN/EIN:**	582110528
Address:	1682 INDIAN HILLS DRIVE	**Telephone:**	
	MOORE HAVEN, FL 33471	**Plan Number:**	
	United States	**Signature Verified:**	Yes

hereby appoint(s) the following representative(s) as attorney(s)-in-fact:

2. Representative(s) must sign and date this form on Part II.

Name:	Whitley, Steven R	**(1) CAF Number:**	650003145
Address:	PO BOX 1020	**Telephone:**	001 239/334-9191
	FORT MYERS, FL 33902	**Fax:**	239/334-7009
	United States	**Signature Verified:**	Yes

to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters:

3. Tax matters.

Type of Tax or Civil Penalty	Tax Form Number	Period(s)
Return of Private Foundation	990PF	200912
Return of Private Foundation	990PF	201012

4. Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See instructions for **Line 4. Specific use not recorded on CAF** . . . . **[ ]**

5. Acts authorized. The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on Line 3, for example, the authority to sign any agreements, consents, or other documents. The authority does not include the power to receive refund checks (See Line 6 below), the power to substitute another representative, the authority to execute a request for a tax return, or a consent to disclose tax information unless specifically added below, or the power to sign certain returns.
See the instructions for **Line 5. Acts authorized.**

List any specific additions or deletions to the acts otherwise authorized in this power of attorney:

Note: *In general, an unenrolled preparer of tax returns cannot sign any document for a taxpayer See Revenue Procedure 81-38, printed as Pub 470, for more information.*

Note: *The tax matters partner of a partnership is not permitted to authorize representatives to perform certain acts See the separate instructions for more information*

6. Receipt of refund checks. If you want to authorize a representative named on Line 2 to receive, **BUT NOT TO ENDORSE OR CASH**, refund checks, initial here _____ and list the name of that representative below.

Name of representative to receive refund check(s):

7. Notices and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on Line 2 unless you check one or more of the boxes listed below.

a. If you want the first representative listed on Line 2 to receive the original, and yourself a copy, of such notices or communications, check this box . . . . **[ ]**

b. If you also want the second representative listed to receive a copy of such notices and communications, check this box . . . . **[ ]**

c. If you do not want any notices or communications sent to your representative, check this box . . . . **[X]**

8. Retention/revocation of prior powers(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you **do not** want to revoke a prior power of attorney,
check here . . . . **[ ]**
YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9. Signature of taxpayer(s). If a tax matter concerns a joint return, **both** husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.

filed electronically	2010-11-11		
Signature	Date	Signature	Date
The Loftis Foundation Inc			
Print Name	Title (if applicable)	Print Name	Title (if applicable)

Part II Declaration of Representative

Caution: Students with a special order to represent taxpayers in Qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program, see the separate instructions for part II.

Under penalties of perjury, I declare that:

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service;
- I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others; -->
- I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified there; and
- I am one of the following:

  a. Attorney—a member in good standing of the bar of the highest court of the jurisdiction shown below.
  b. Certified Public Accountant—duly qualified to practice as a certified public accountant in the jurisdiction shown below.
  c. Enrolled Agent—enrolled as an agent under the requirements of Circular No. 230.
  d. Officer—a bona fide officer of the taxpayer's organization.
  e. Full-Time Employee—a full-time employee of the taxpayer.
  e. Full-Time Employee—a full-time employee of the taxpayer.
  f. Family Member—a member of the taxpayer's immediate family (i.e., spouse, parent, child, brother, or sister).

g. Enrolled Actuary—enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10.2(d) of Treasury Department Circular 230).

h. Unenrolled return preparer—the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10.7(c)(1)(viii). You must have prepared the return in question and the return must be under examination by the IRS. See Unenrolled Return Preparer on page 1 of the instructions.

k. Student Attorney—student who receives permission to practice before the IRS by virtue of their status as a law student under section 10.7(d) of Circular 230.

l. Student CPA—student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10.7(d) of Circular 230.

r. Enrolled Retirement Plan Agent—enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(e)).

IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL RETURNED.

Designation-Insert above letter (a-h)	Jurisdiction (State) or Signature Enrollment Card No.	Signature	Date
B	FL		2010-11-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	NORTHERN TRUST 01427- SEE ATTACHED	P		
b	NORTHERN TRUST 01427- SEE ATTACHED	P		
c	NORTHERN TRUST 56521- SEE ATTACHED	P		
d	NORTHERN TRUST 56521- SEE ATTACHED	P		
e	NORTHERN TRUST 56521- SEE ATTACHED	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	84,853.		94,660.	-9,807.
b	181,153.		180,524.	629.
c	35,468.		37,362.	-1,894.
d	229,856.		268,104.	-38,248.
e	349.			349.
f	499.			499.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-9,807.
b				629.
c				-1,894.
d				-38,248.
e				349.
f				499.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-48,472.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	DOUBLEWIDE	03/15/07	SL	27.50	MM	17	50,000.				50,000.	5,075.		1,818.	6,893.
2	DOUBLEWIDE- IMPROVEMENTS	06/30/07	150DB	15.00	HY	17	9,184.				9,184.	2,117.		707.	2,824.
3	DOUBLEWIDE- CAPITALZIED COSTS	06/30/07	SL	27.50	MM	17	8,760.				8,760.	811.		319.	1,130.
4	LAND	03/15/07	L		HY		350,000.				350,000.			0.	
5	BUCKET TRUCK	01/31/08	200DB	7.00	HY	17	4,763.				4,763.	1,847.		833.	2,680.
6	UTILITY BED	03/20/08	200DB	7.00	HY	17	800.				800.	310.		140.	450.
7	JOHN DEERE 757 25HP	06/30/08	200DB	7.00	HY	17	7,500.				7,500.	2,908.		1,312.	4,220.
8	DOUBLEWIDE- FLOORING IMPROVEMENTS	10/01/09	200DB	7.00	MQ	17	1,979.			990.	989.	35.		273.	308.
9	PRINTER	10/29/09	200DB	5.00	MQ	17	236.			118.	118.	6.		45.	51.
10	DELL COMPUTER	10/29/09	200DB	5.00	MQ	17	938.			469.	469.	23.		178.	201.
	* TOTAL 990-PF PG 1 DEPR						434,160.			1,577.	432,583.	13,132.		5,625.	18,757.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST	71,106.	0.	71,106.
ORDINARY DIVIDENDS	62,414.	499.	61,915.
TOTAL TO FM 990-PF, PART I, LN 4	133,520.	499.	133,021.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	3,827.	3,827.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,827.	3,827.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,200.	1,600.		0.
TO FORM 990-PF, PG 1, LN 16B	3,200.	1,600.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES- NORTHERN TRUST	12,245.	12,245.		0.
TO FORM 990-PF, PG 1, LN 16C	12,245.	12,245.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	1,906.	0.		0.
FOREIGN TAXES	1,410.	1,410.		0.
TO FORM 990-PF, PG 1, LN 18	3,316.	1,410.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAINTENANCE & REPAIR	485.	0.		0.
BANK CHARGES	75.	0.		0.
TO FORM 990-PF, PG 1, LN 23	560.	0.		0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES- SEE ATTACHED	1,621,582.	1,863,458.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,621,582.	1,863,458.

FORM 990-PF — CORPORATE BONDS — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS- SEE ATTACHED	1,177,849.	1,203,031.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,177,849.	1,203,031.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DOUBLEWIDE	50,000.	6,893.	43,107.
DOUBLEWIDE- IMPROVEMENTS	9,184.	2,824.	6,360.
DOUBLEWIDE- CAPITALZIED COSTS	8,760.	1,130.	7,630.
LAND	350,000.	0.	350,000.
BUCKET TRUCK	4,763.	2,680.	2,083.
UTILITY BED	800.	450.	350.
JOHN DEERE 757 25HP	7,500.	4,220.	3,280.
DOUBLEWIDE- FLOORING IMPROVEMENTS	1,979.	1,298.	681.
PRINTER	236.	169.	67.
DELL COMPUTER	938.	670.	268.
TOTAL TO FM 990-PF, PART II, LN 14	434,160.	20,334.	413,826.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
GATEWAY CHRISTIAN CHURCH 422 B STREET ST. ALBANS, WV 25177	NONE EXEMPT PURPOSE	501(C)(3)	5,500.
KENTUCKY CHRISTIAN UNIVERSITY 100 ACADEMIC PARKWAY GRAYSON, KY 41143	NONE EXEMPT PURPOSE	501(C)(3)	82,000.
CHRISTIAN CONTENDER MINISTRIES 6540 GLORYVILLE ROAD FREEDOM, IN 47431	NONE EXEMPT PURPOSE	501(C)(3)	20,069.
FIRST CHOICE PREGNANCY CLINIC 2104 DEL PRADO BLVD S UNIT 3 CAPE CORAL, FL 33990	NONE EXEMPT PURPOSE	501(C)(3)	1,000.
SALVATION ARMY P.O. BOX 218 LABELLE, FL 33975	NONE EXEMPT PURPOSE	501(C)(3)	4,000.
FIRST CHRISTIAN CHURCH 2061 MCGREGOR BOULEVARD FORT MYERS, FL 33901	NONE EXEMPT PURPOSE	501(C)(3)	14,924.
WHITE FIELDS OVERSEAS EVANGELISM P.O. BOX 1089 JOPLIN, MO 64802	NONE EXEMPT PURPOSE	501(C)(3)	12,000.
SPECIAL OLYMPICS FLORIDA P.O. BOX 120128 CLERMONT, FL 34712	NONE EXEMPT PURPOSE	501(C)(3)	100.

IDES P.O. BOX 60 KEMPTON, IN 46049	NONE EXEMPT PURPOSE	501(C)(3)	5,000.
THE GOOD TWINS 4116 COLLEGE VIEW DRIVE JOPLIN, MO 64801	NONE EXEMPT PURPOSE	501(C)(3)	200.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			144,793.

2010 Tax Information Statement

Account Number: 23-01427
Recipient's Tax ID Number: XX-XXX0528

☐ Corrected ☐ 2nd TIN notice

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ROBERT LOFTIS TRUSTEE
1682 INDIAN HILLS DR.
MOORE HAVEN, FL 33471-5746

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
40.0000	58155Q103	MCKESSON HBOC INC	12/10/2009	03/30/2010	2,610.76	2,450.40	160.36	0.00
200.0000	902973304	US BANCORP DEL NEW	08/26/2009	04/08/2010	5,354.07	4,452.28	901.79	0.00
245.0000	61945A107	MOSAIC CO COM	VARIOUS	04/26/2010	12,969.20	14,191.18	-1,221.98	0.00
225.0000	747525103	QUALCOMM INC	09/02/2009	04/26/2010	8,592.87	10,243.87	-1,651.00	0.00
50.0000	38141G104	GOLDMAN SACHS GROUP INC	09/04/2009	05/03/2010	7,437.81	8,145.50	-707.69	0.00
360.0000	000375204	ABB LTD SPONSORED ADR	10/22/2009	05/05/2010	6,565.68	7,673.33	-1,107.65	0.00
200.0000	126650100	CVS CORP	08/25/2009	06/11/2010	6,299.59	7,424.00	-1,124.41	0.00
260.0000	478366107	JOHNSON CONTROLS INC	VARIOUS	07/22/2010	7,732.45	7,439.45	293.00	0.00
49.0000	487836108	KELLOGG CO	10/22/2009	08/18/2010	2,494.26	2,468.13	26.13	0.00
64.0000	487836108	KELLOGG CO	10/22/2009	08/19/2010	3,191.08	3,223.68	-32.60	0.00
67.0000	487836108	KELLOGG CO	10/22/2009	08/20/2010	3,326.42	3,374.79	-48.37	0.00
326.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	9,363.77	10,030.69	-666.92	0.00
4.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	114.89	123.08	-8.19	0.00
760.0000	060505104	BK AMER CORP COM	VARIOUS	12/03/2010	8,799.97	13,419.16	-4,619.19	0.00
Total Short Term Sales					**84,852.82**	**94,659.54**	**-9,806.72**	**0.00**

Long Term 15% Sales

This is important tax information and is being furnished to you.

TEP133382_12_257 11 of 22

2010 Tax Information Statement

Account Number: 23-01427
Recipient's Tax ID Number: XX-XXX0528

☐ **Corrected** ☐ **2nd TIN notice**

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LOFTIS FOUNDATION
ROBERT LOFTIS TRUSTEE
1682 INDIAN HILLS DR.
MOORE HAVEN, FL 33471-5746

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
55 0000	002824100	ABBOTT LABORATORIES	05/29/2008	03/30/2010	2,905.05	3,081 10	-176.05	0.00
90.0000	00724F101	ADOBE SYS INC	05/29/2008	03/30/2010	3,199 45	3,948 30	-748.85	0 00
175 0000	302571104	FPL GROUP INC	08/01/2008	03/30/2010	8,367 01	11,058.27	-2,691.26	0 00
10 0000	459200101	INTL BUSINESS MACHINES CORP	02/18/2009	03/30/2010	1,286.18	916.40	369.78	0 00
90.0000	867224107	SUNCOR ENERGY INC NEW COM STK	12/11/2007	03/30/2010	2,902.45	4,707 45	-1,805 00	0 00
40.0000	913017109	UNITED TECHNOLOGIES CORP	VARIOUS	03/30/2010	2,961 15	2,119 35	841.80	0.00
275.0000	92343V104	VERIZON COMMUNICATIONS	VARIOUS	03/30/2010	8,599.10	11,256.27	-2,657 17	0 00
95.0000	931142103	WAL MART STORES INC	VARIOUS	04/08/2010	5,265 30	4,973.70	291 60	0.00
69 0000	H8817H100	TRANSOCEAN LTD	05/22/2006	05/03/2010	4,829.86	5,476 53	-646.67	0.00
110 0000	428236103	HEWLETT PACKARD CO COM	VARIOUS	05/07/2010	5,187 06	4,637 05	550.01	0 00
125.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	02/18/2009	05/07/2010	7,224.41	5,770 00	1,454 41	0 00
75 0000	002824100	ABBOTT LABORATORIES	VARIOUS	06/02/2010	3,508.67	4,166 40	-657 73	0 00
65 0000	088606108	BHP LTD SPONSORED ADR	06/01/2009	06/02/2010	4,143 08	3,841.68	301.40	0.00
120.0000	00724F101	ADOBE SYS INC	VARIOUS	06/11/2010	3,772 32	5,250.28	-1,477.96	0.00
70.0000	487836108	KELLOGG CO	06/21/2007	06/11/2010	3,752 44	3,614 80	137.64	0 00
155.0000	594918104	MICROSOFT CORP COM	VARIOUS	06/11/2010	3,936 78	4,214.04	-277.26	0 00
0100	35906A108	FRONTIER COMMUNICATIONS CORP COM	08/23/2006	07/02/2010	0.07	0.09	-0 02	0 00
78.0000	35906A108	FRONTIER COMMUNICATIONS CORP COM	VARIOUS	07/09/2010	573.04	673.29	-100 25	0.00

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2010 Tax Information Statement

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Recipient's Tax ID Number: XX-XXX0528

☐ **Corrected** ☐ **2nd TIN notice**

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LOFTIS FOUNDATION
ROBERT LOFTIS TRUSTEE
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MOORE HAVEN, FL 33471-5746

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
30.0000	037833100	APPLE COMPUTER INC	06/01/2009	07/15/2010	7,465 73	4,092.30	3,373.43	0 00
325.0000	92343V104	VERIZON COMMUNICATIONS	VARIOUS	07/15/2010	8,682.14	9,989.84	-1,307.70	0 00
125.0000	478160104	JOHNSON & JOHNSON	VARIOUS	07/22/2010	7,157.63	8,272 65	-1,115.02	0.00
55 0000	487836108	KELLOGG CO	06/21/2007	08/18/2010	2,799.67	2,840.20	-40 53	0 00
17.0000	231021106	CUMMINS ENGINE INC	09/04/2009	09/09/2010	1,388.69	791 39	597.30	0.00
26 0000	231021106	CUMMINS ENGINE INC	09/04/2009	09/10/2010	2,135 04	1,210 36	924.68	0.00
47.0000	231021106	CUMMINS ENGINE INC	09/04/2009	09/13/2010	3,959 07	2,187 96	1,771.11	0 00
275.0000	69331C108	PG&E CORP	VARIOUS	09/13/2010	12,028.03	11,465.97	562.06	0.00
290 0000	00724F101	ADOBE SYS INC	VARIOUS	10/04/2010	7,478 01	12,165.00	-4,686 99	0 00
265.0000	428236103	HEWLETT PACKARD CO COM	05/22/2006	10/04/2010	10,740.93	8,607 20	2,133.73	0.00
334.0000	808513105	CHARLES SCHWAB CORP NEW	VARIOUS	11/02/2010	5,138.84	7,609 22	-2,470 38	0 00
101 0000	808513105	CHARLES SCHWAB CORP NEW	10/14/2008	11/03/2010	1,543 87	2,073.07	-529.20	0.00
49.0000	023135106	AMAZON COM INC	08/25/2009	11/19/2010	8,039 72	4,179.48	3,860 24	0.00
430 0000	17275R102	CISCO SYS INC	VARIOUS	11/19/2010	8,428 55	11,338.33	-2,909.78	0.00
60.0000	231021106	CUMMINS ENGINE INC	09/04/2009	12/17/2010	6,503.65	2,793 15	3,710.50	0.00
240.0000	872540109	TJX COS INC NEW	VARIOUS	12/17/2010	10,440 92	7,688 01	2,752 91	0.00
110 0000	872540109	TJX COS INC NEW	05/05/2008	12/20/2010	4,809.24	3,515.29	1,293 95	0.00
Total Long Term 15% Sales					**181,153.15**	**180,524.42**	**628.73**	**0 00**

This is important tax information and is being furnished to you.

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2010 Tax Information Statement

Account Number: 23-56521
Recipient's Tax ID Number: XX-XXX0528

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
LOFTIS FOUNDATION
ROBERT LOFTIS, TRUSTEE
1682 INDIAN HILLS DR.
MOORE HAVEN, FL 33471-5746

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
150 0000	500255104	KOHLS CORP	06/01/2009	01/12/2010	7,718 41	6,609 68	1,108.73	0 00
45.0000	38141G104	GOLDMAN SACHS GROUP INC	11/04/2009	02/05/2010	6,713.06	7,780 05	-1,066 99	0.00
50.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	10/22/2009	02/05/2010	2,948.73	2,854.27	94.46	0 00
185.0000	009158106	AIR PRODUCTS & CHEMICALS INC	10/22/2009	02/22/2010	12,904 20	15,180 73	-2,276.53	0 00
30 0000	38141G104	GOLDMAN SACHS GROUP INC	VARIOUS	03/11/2010	5,183.63	4,937 20	246 43	0 00
Total Short Term Sales					**35,468 03**	**37,361.93**	**-1,893.90**	**0.00**
Long Term 15% Sales								
250 0000	450911102	ITT INDS INC	VARIOUS	01/14/2010	12,730 24	12,683.00	47 24	0 00
260.0000	46625H100	J P MORGAN CHASE & CO	VARIOUS	01/14/2010	11,572.01	12,155 58	-583.57	0 00
265.0000	808513105	CHARLES SCHWAB CORP NEW	09/04/2008	02/05/2010	4,692.93	6,289 19	-1,596 26	0.00
140.0000	931142103	WAL MART STORES INC	10/14/2008	02/05/2010	7,416.97	7,563.61	-146 64	0 00
15000.0000	9128275Z1	U S TREASURY NTS DTD 02/15/2000 6.5% 02/15/2010	06/06/2000	02/16/2010	15,000.00	15,193.78	-193 78	0.00
30.0000	459200101	INTL BUSINESS MACHINES CORP	02/18/2009	03/11/2010	3,824 35	2,749 20	1,075 15	0 00
3808.0700	922031869	MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119	03/03/2008	03/17/2010	48,400.61	50,000 00	-1,599 39	0 00
99.0000	826552101	SIGMA ALDRICH CORP	VARIOUS	03/22/2010	5,368 12	5,884 65	-516.53	0 00

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2010 Tax Information Statement

Account Number: 23-56521
Recipient's Tax ID Number: XX-XXX0528

☐ Corrected ☐ 2nd TIN notice

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ROBERT LOFTIS, TRUSTEE
1682 INDIAN HILLS DR.
MOORE HAVEN, FL 33471-5746

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
64.0000	826552101	SIGMA ALDRICH CORP	05/29/2008	03/23/2010	3,452 62	3,744 41	-291 79	0 00
17.0000	826552101	SIGMA ALDRICH CORP	05/29/2008	03/24/2010	913 19	994 61	-81 42	0 00
3290 9800	22544R305	MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	VARIOUS	05/12/2010	26,821 38	36,816.60	-9,995.22	0 00
57000.0000	3134A35H5	FEDERAL HOME LN MTG CORP NT DTD 09/22/2000 6.875% 09/15/2010	VARIOUS	09/15/2010	57,000.00	65,663 02	-8,663 02	0 00
600 0000	464287465	MFC ISHARES TR MSCI EAFE INDEX FD	06/21/2007	09/22/2010	32,663 45	48,366.00	-15,702 55	0 00
Total Long Term 15% Sales					**229,855.87**	**268,103 65**	**-38,247.78**	**0 00**
Long Term 28% Sales								
360 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	13 01	0 00	13.01	0.00
360 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	12 92	0 00	12 92	0 00
660 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	20 35	0 00	20 35	0 00
660 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	22 89	0.00	22 89	0 00
660 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	21.78	0 00	21.78	0 00
875.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	35 00	0 00	35 00	0 00
875 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	34.57	0 00	34 57	0.00
875.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	35 64	0.00	35 64	0 00
875 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	38.19	0.00	38 19	0 00
875.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	37.29	0 00	37.29	0 00
875.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	39 08	0 00	39.08	0 00

2010 Tax Information Statement

Account Number: 23-56521
Recipient's Tax ID Number: XX-XXX0528

☐ **Corrected** ☐ **2nd TIN notice**

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MOORE HAVEN, FL 33471-5746

NORTHERN TRUST, NA
P.O BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
875 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/03/2010	38.54	0 00	38 54	0.00
Total Long Term 28% Sales					**349.26**	**0.00**	**349.26**	**0.00**

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Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$47 910	170 00	$8,144 70	$8,330 00	($185 30)		$299 20	3 7%	1 0%
ALTERA CORP COM (ALTR)	35 580	325 00	11,563 50	6,818 50	4,745 00		78 00	0 7%	1 4%
AMAZON COM INC COM (AMZN)	180 000	56 00	10,080 00	4,682 57	5,397 43				1 2%
AMERICAN EXPRESS CO COMMON STOCK $ 60PAR (AXP)	42 920	265 00	11,373 80	12,047 10	(673 30)		190 80	1 7%	1 3%
APPLE INC COM STK (AAPL)	322 560	90 00	29 030 40	14,264 64	14 765 76				3 4%
BERKSHIRE HATHAWAY INC-CL B (BRK/B)	80 110	115 00	9,212 65	9,082 34	130 31				1 1%
CHEVRON CORP COM (CVX)	91 250	225 00	20,531 25	15,800 26	4 730 99		648 00	3 2%	2 4%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	20 230	595 00	12,036 85	12,535 43	(498 58)				1 4%
CITRIX SYS INC COMMON STOCK (CTXS)	68 410	160 00	10,945 60	7,444 62	3,500 98				1 3%
COLGATE-PALMOLIVE CO COMMON STOCK, $1 PAR (CL)	80 370	95 00	7,635 15	7,433 66	201 49		201 40	2 6%	0 9%
CONOCOPHILLIPS COM (COP)	68 100	155 00	10,555 50	9,567 14	988 36		341 00	3 2%	1 2%
COSTCO WHOLESALE CORP NEW COM (COST)	72 210	160 00	11,553 60	9,265 60	2,288 00		131 20	1 1%	1 4%
COVIDIEN PLC USD0 20 (COV)	45 660	225 00	10,273 50	11,592 16	(1,318 66)		180 00	1 8%	1 2%
CUMMINS INC (CMI)	110 010	125 00	13,751 25	5,819 05	7,932 20		131 25	1 0%	1 6%
DANAHER CORP COMMON STOCK $ 01 PAR (DHR)	47 170	450 00	21 226 50	13 213 75	8,012 75	9 00	36 00	0 2%	2 5%

Continued on next page

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
DOMINION RES INC VA NEW COM (D)	42 720	300 00	12,816 00	13,190 80	(374 80)		549 00	4 3%	1 5%
DU PONT E I DE NEMOURS & CO COM STK (DD)	49 880	380 00	18 954 40	14,695 36	4,259 04		623 20	3 3%	2 2%
EMC CORP COM (EMC)	22 900	750 00	17,175 00	14,743 24	2,431 76				2 0%
EMERSON ELECTRIC CO COM (EMR)	57 170	345 00	19,723 65	14,365 70	5,357 95		476 10	2 4%	2 3%
EXXON MOBIL CORP COM (XOM)	73 120	360 00	26,323 20	21,658 80	4,664 40		633 60	2 4%	3 1%
FEDEX CORP COM (FDX)	93 010	150 00	13 951 50	13 168 88	782 62		72 00	0 5%	1 6%
FRANKLIN RES INC COMMON STOCK, (BEN)	111 210	105 00	11,677 05	11,622 79	54 26	26 25	105 00	0 9%	1 4%
GENERAL ELECTRIC CO (GE)	18 290	1,180 00	21,582 20	29,251 35	(7,669 15)	165 20	660 80	3 1%	2 5%
GOOGLE INC CL A CL A (GOOG)	593 970	30 00	17,819 10	14,537 65	3,281 45				2 1%
H J HEINZ (HNZ)	49 460	255 00	12,612 30	11,940 63	671 67	114 75	459 00	3 6%	1 5%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	146 760	160 00	23,481 60	14,662 40	8,819 20		416 00	1 8%	2 8%
JOHNSON & JOHNSON COM USD1 (JNJ)	61 850	120 00	7 422 00	7,664 44	(242 44)		259 20	3 5%	0 9%
JOHNSON CONTROLS INC COMMON STOCK $2 50 PAR (JCI)	38 200	330 00	12 606 00	9,016 39	3,589 61	52 80	211 20	1 7%	1 5%
JPMORGAN CHASE & CO COM (JPM)	42 420	505 00	21 422 10	19 269 90	2,152 20		101 00	0 5%	2 5%
JUNIPER NETWORKS INC COM (JNPR)	36 920	235 00	8,676 20	8,178 92	497 28				1 0%
LOWES COS INC COMMON STOCK $ 50 PAR (LOW)	25 080	290 00	7,273 20	8,249 11	(975 91)		127 60	1 8%	0 9%
MCKESSON CORP (MCK)	70 380	230 00	16 187 40	14,089 80	2,097 60	41 40	165 60	1 0%	1 9%

Continued on next page

Northern Trust

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MEDCO HEALTH SOLUTIONS INC COM (MHS)	61 270	215 00	13,173 05	12,273 36	899 69				1 5%
MICROSOFT CORP COM (MSFT)	27 920	520 00	14,518 40	13 483 60	1,034 80		332 80	2 3%	1 7%
NATIONAL OILWELL VARCO COM STK (NOV)	67 250	220 00	14,795 00	10,483 31	4,311 69		96 80	0 7%	1 7%
NIKE INC CL B CL B (NKE)	85 420	220 00	18 792 40	14,356 44	4,435 96		272 80	1 5%	2 2%
NOBLE ENERGY INC COM (NBL)	86 080	100 00	8,608 00	6,123 00	2,485 00		72 00	0 8%	1 0%
OMNICOM GROUP INC , COMMON STOCK $ 50 PAR (OMC)	45 800	300 00	13,740 00	13,803 12	(63 12)	51 20	240 00	1 7%	1 6%
ORACLE CORPORATION COM (ORCL)	31 300	680 00	21,284 00	18,518 37	2,765 63		136 00	0 6%	2 5%
PEPSICO INC COM (PEP)	65 330	300 00	19,599 00	16,986 00	2,613 00	144 00	576 00	2 9%	2 3%
PROCTER & GAMBLE COM NPV (PG)	64 330	285 00	18,334 05	16,269 99	2,064 06		549 25	3 0%	2 1%
SALESFORCE COM INC COM STK (CRM)	132 000	120 00	15 840 00	11,407 49	4,432 51				1 9%
SIMON PROPERTY GROUP INC COM (SPG)	99 490	152 00	15,122 48	13,913 57	1,208 91		486 40	3 2%	1 8%
SPECTRA ENERGY CORP COM STK (SE)	24 990	700 00	17,493 00	13 608 00	3 885 00		700 00	4 0%	2 0%
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK (HOT)	60 780	140 00	8,509 20	8,392 01	117 19		42 00	0 5%	1 0%
TRAVELERS COS INC COM STK (TRV)	55 710	270 00	15,041 70	14 445 49	596 21		388 80	2 6%	1 8%
UNITED TECHNOLOGIES CORP COM (UTX)	78 720	135 00	10,627 20	7,079 40	3,547 80		229 50	2 2%	1 2%
UNITEDHEALTH GROUP INC COM (UNH)	36 110	485 00	17,513 35	15,203 17	2,310 18		242 50	1 4%	2 1%
US BANCORP (USB)	26 970	545 00	14,698 65	13,087 92	1,610 73	27 25	109 00	0 7%	1 7%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
WAL-MART STORES INC COMMON STOCK $ 10 PAR (WMT)	53 930	160 00	8,628 80	8,003 41	625 39	48 40	193 60	2 2%	1 0%
WALT DISNEY CO (DIS)	37 510	520 00	19 505 20	17,666 62	1,838 58	208 00	208 00	1 1%	2 3%
WELLS FARGO & CO NEW COM STK (WFC)	30 990	620 00	19,213 80	17,169 40	2,044 40		124 00	0 6%	2 3%
Total Large Cap			**$772,654 43**	**$650,476 65**	**$122,177 78**	**$888 25**	**$12,095.60**	**1 6%**	**90.5%**
Equity Securities - Mid Cap									
GRAINGER, W W, INC COMMON STOCK $1 PAR (GWW)	$138 110	67 00	$9,253 37	$7 655 09	$1,598 28		$144 72	1 6%	1 1%
PRINCIPAL FINL GROUP INC COM STK (PFG)	32 560	475 00	15,466 00	13,600 47	1,865 53		261 25	1 7%	1 8%
WHOLE FOODS MKT INC COM (WFMI)	50 590	185 00	9,359 15	7,387 88	1 971 27		18 50	0 2%	1 1%
Total Mid Cap			**$34,078 52**	**$28,643 44**	**$5,435 08**		**$424 47**	**1 2%**	**4.0%**
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	$92 920	150 00	$13,938 00	$10,322 97	$3,615 03		$246 00	1 8%	1 6%
Total Australia - USD			**$13,938 00**	**$10,322 97**	**$3,615 03**		**$246 00**	**1.8%**	**1 6%**
SUNCOR ENERGY INC NEW COM STK (SU)	38 290	310 00	11 869 90	14,426 33	(2,556 43)		122 76	1 0%	1 4%
Total Canada - USD			**$11,869 90**	**$14,426 33**	**($2,556 43)**		**$122 76**	**1.0%**	**1 4%**
NOVARTIS AG (NVS)	58 950	200 00	11,790 00	10,576 54	1,213 46		330 60	2 8%	1 4%
Total Switzerland - USD			**$11,790.00**	**$10,576.54**	**$1,213 46**		**$330 60**	**2 8%**	**1 4%**
Total International Developed			**$37,597 90**	**$35,325 84**	**$2,272 06**		**$699 36**	**1 9%**	**4 4%**

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Emerging									
TEVA PHARMACEUTICAL INDS (TEVA)	$52 130	175 00	$9 122 75	$7,847 45	$1,275 30		$66 23	0 7%	1 1%
Total Israel - USD			$9,122 75	$7,847.45	$1,275 30		$66 23	0.7%	1.1%
Total International Emerging			$9,122 75	$7,847.45	$1,275 30		$66 23	0 7%	1 1%
Total Equity Securities			$853,453 60	$722,293 38	$131,160 22	$888 25	$13,285 66	1 6%	100.0%

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND									
PRINCIPAL CASH	$1 000	16,270 85	$16 270 85	$16,270 85	$0 00				
INCOME CASH	1 000	97 20	97 20	97 20	0 00				
Total Cash			$16,368 05	$16,368 05	$0.00	$0 36	$4 91	0 0%	
Total Cash and Short Term Investments			$16,368 05	$16,368 05	$0.00	$0 36	$4 91	0 0%	

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Portfolio Details *(continued)*

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Portfolio		$869,821 65	$738,661 43	$131,160 22	$888 61	$13,290 57	1 5%	
Total Accrual		$888 61						
Total Value		$870,710 26						

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
MFB NORTHERN MID CAP INDEX FD (NOMIX)	$11 960	3,030 58	$36,245 73	$32,700 00	$3,545 73		$297 00	0 8%	4 6%
Total Mid Cap			$36,245 73	$32,700 00	$3,545 73		$297 00	0 8%	4.6%
Equity Securities - Small Cap									
MFC ISHARES TR RUSSELL 2000 INDEX FD (IWM)	$78 230	625 00	$48,893 75	$37,707 87	$11,185 88		$558 75	1 1%	6 2%
Total Small Cap			$48,893 75	$37,707 87	$11,185 88		$558 75	1 1%	6 2%
Equity Securities - International Developed									
MFC ISHARES TR MSCI EAFE INDEX FD (EFA)	$58 230	6,650 00	$387,229 50	$356,633 05	$30,596 45		$9,290 05	2 4%	48 9%
Total Europe, Australia, and Far East Region - USD			$387,229 50	$356,633 05	$30,596 45		$9,290 05	2 4%	48 9%
MFC SPDR INDEX SHS FDS DOW JONES INTL REAL ESTATE ETF (RWX)	38 930	900 00	35,037 00	55,569 96	(20,532 96)		3,045 60	8 7%	4 4%
Total International Region - USD			$35,037 00	$55,569 96	($20,532 96)		$3,045 60	8 7%	4 4%
Total International Developed			$422,266 50	$412,203 01	$10,063 49		$12,335 65	2 9%	53.3%
Equity Securities - International Emerging									
MFB NORTHERN FUNDS EMERGING MKTS EQUITY INDEX FUND (NOEMX)	$12 840	22 184 50	$284,848 98	$246 776 32	$38,072 66		$4,459 08	1 6%	36 0%
Total Emerging Markets Region - USD			$284,848 98	$246,776 32	$38,072 66		$4,459 08	1 6%	36 0%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total International Emerging			$284,848 98	$246,776 32	$38,072 66		$4,459 08	1 6%	36 0%
Total Equity Securities			$792,254 96	$729,387 20	$62,867 76		$17,650.48	2.2%	100 0%

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
2011 ABBOTT LABS 3 75% DUE 03-15-2011/03-18-2004 REG	$100 692	50,000 00 A1	$50,345 85	$50,231 00	$114 85	$552 08	$1,875 00	3 7% 0 4%	4 2%
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN 4 375% DUE 11-21-2011 (MTN1)	103 244	50,000 00 Aa2	51,621 80	50,102 50	1,519 30	243 05	2,187 50	4 2% 0 7%	4 3%
UNITED STATES TREAS NTS 5% DUE 08-15-2011 REG	102 938	135 000 00 Aaa	138 965 62	136,314 72	2 650 90	2 549 59	6,750 00	4 9% 0 3%	11 6%
2012 BERKSHIRE HATHAWAY INC DEL 4 75% DUE 05-15-2012 REG	105 300	50 000 00 Aa2	52,649 85	51,093 00	1,556 85	303 47	2 375 00	4 5% 0 9%	4 4%
CHEVRON CORP NT 3 45% DUE 03-03-2012 REG	103 187	50,000 00 Aa1	51,593 30	50,328 50	1,264 80	565 41	1,725 00	3 3% 0 7%	4 3%
MORGAN STANLEY 6 6% DUE 04-01-2012/03-31-2012 BEO	106 547	59,000 00 A2	62,862 61	63,174 11	(311 50)	973 50	3 894 00	6 2% 1 3%	5 3%
2013 DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKENTRY TRANCHE # TR 00355 4 9% DUE 09-09-2013 (MTN1)	109 035	50,000 00 A2	54,517 40	49,951 50	4,565 90	769 02	2,450 00	4 5% 1 5%	4 6%

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Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total United Kingdom - USD			$54,289 85	$49,816 00	$4,473 85	$309 86	$2,425 00	4.5%	4 6%
Total International Developed			$104,441 35	$100,080 50	$4,360 85	$802 56	$3,800 00	3 6%	8 8%
Total Fixed Income Securities			$1,193,030 47	$1,177,849 47	$15,181 00	$10,000 70	$61,939 57	5 2%	100.0%

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC SPDR GOLD TR GOLD SHS (GLD)	$138 720	875 00	$121,380 00	$94 646 51	$26,733 49				56 0%
Funds MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	9 290	10,277 87	95,481 41	75,254 97	20,226 44		8,551 19	9 0%	44 0%
Total Commodities			$216,861 41	$169,901 48	$46,959 93		$8,551 19	3 9%	100 0%
Total Commodities			$216,861 41	$169,901 48	$46,959 93		$8,551 19	3 9%	100.0%

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Other Assets - Other Assets									
PROMISSORY NOTE TO THE FIRST CHRISTIAN CHURCH OF FORT MYERS INC -6% DTD 8/01/08 DUE 8/1/2010		346 500 00	$274,239 00	$274,239 00	$0 00				61 8%

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