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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning _____, **2010**, and ending _____, **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE CHRIST FOUNDATION		A Employer identification number 58-2071026
Number and street (or P O box number if mail is not delivered to street address) 4215 HARDING ROAD #116	Room/suite	B Telephone number (see page 10 of the instructions) 601-853-4215
City or town, state, and ZIP code NASHVILLE TN 37205		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 203207.00	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1102	1102	1102	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		4774		
	8 Net short-term capital gain			4972	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1102	5876	6074		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	450	450	450	450
	c Other professional fees (attach schedule)	129	129	129	129
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	14	14	14	14
	23 Other expenses (attach schedule)	7	7	7	7
	24 Total operating and administrative expenses. Add lines 13 through 23	600	600	600	600
	25 Contributions, gifts, grants paid	17209			17209
26 Total expenses and disbursements. Add lines 24 and 25	17809	600	600	17809	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	0				
b Net investment income (if negative, enter -0-)		5276			
c Adjusted net income (if negative, enter -0-)			5474		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	48243	30434	30434
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	129920	125146	172969
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	178163	155580	203403	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	178163	155580	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	178163	155580		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	178163
2	Enter amount from Part I, line 27a	0
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	178163
5	Decreases not included in line 2 (itemize) ▶	(22583)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	155580

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			4774	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) F M V as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4774
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	14033	185224	07576
2008	13560	223447	06154
2007	17349	281892	05468
2006	11992	219308	0498
2005	9750	195739	060425
2	Total of line 1, column (d)		2 3022
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0604
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 206774
5	Multiply line 4 by line 3		5 12498
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 5
7	Add lines 5 and 6		7 12503
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8 17809

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	106	
3	Add lines 1 and 2	3	106	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	30	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	30	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	9	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	85	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a		✓
1b		✓
1c		✓
2		✓
3		✓
4a		✓
4b		✓
5		✓
6	✓	
7	✓	
8a		
8b	✓	
9		✓
10		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A RAN PUBLICATION ATTACHED	13	✓	
14	The books are in care of ▶ JOHN MCDOWELL Telephone no. ▶ 615 665 1090 Located at ▶ 4215 HARDING PLACE #611, NASHVILLE TN ZIP+4 ▶ 37205			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN MCDOWELL 4215 HARDING PLACE #611 NASHVILLE TN	TRUSTEE AS REQUIRED	0	0	0
RICHARD DICKERSON NASHVILLE TN	"	0	0	0
CURTIS & AMANDA MCDOWELL 4215 HARDING PLACE #611 NASHVILLE TN	"	0	0	0
JOE DICK 125 NAPA VALLEY CIRCLE MADISON MS 39110	"	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
3 All other program-related investments. See page 24 of the instructions	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	206774
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	206774
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	206774
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	206774
6	Minimum investment return. Enter 5% of line 5	6	10339

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10339
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10339
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10339
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10339

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17809
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17809
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	17809

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				10339
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20__ ,20__ ,20__				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0			
b From 2006	0			
c From 2007	1810			
d From 2008	3628			
e From 2009	4772			
f Total of lines 3a through e	10210			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	7470			
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	17680			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	17680			
10 Analysis of line 9:				
a Excess from 2006	0			
b Excess from 2007	1810			
c Excess from 2008	3628			
d Excess from 2009	4772			
e Excess from 2010	7470			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	N/A				
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN MCDOWELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

JOHN MCDOWELL 4215 HARDING PLACE #116 NASHVILLE TN 37205 515-331-7669

b The form in which applications should be submitted and information and materials they should include:

WRITTEN FORM STATE EXACT USE OF FUNDS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NASHVILLE TN, MAINLY URBAN CHARITIES, EDUCATIONAL & RELIGIOUS PURPOSES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED</p>			EDUCATIONAL PURPOSES	
Total			▶ 3a	17209
<p>b <i>Approved for future payment</i></p>				
Total			▶ 3b	

The Christ Foundation

58-2071026

Year 2010

	<u>Bank of America</u>	<u>China/Asia/#95</u>	<u>G10/#93</u>	<u>Total</u>
Jan	\$ 48,243.00	\$ 115,575.00	\$ 25,244.00	\$ 189,062.00
Feb	\$ 48,243.00	\$ 122,178.00	\$ 26,658.00	\$ 197,079.00
March	\$ 48,243.00	\$ 130,767.00	\$ 28,205.00	\$ 207,215.00
April	\$ 48,243.00	\$ 134,343.00	\$ 28,054.00	\$ 210,640.00
May	\$ 47,993.00	\$ 122,478.00	\$ 27,494.00	\$ 197,965.00
June	\$ 46,649.00	\$ 147,266.00	\$ 27,444.00	\$ 221,359.00
July	\$ 46,521.00	\$ 156,459.00	\$ 27,444.00	\$ 230,424.00
August	\$ 38,992.00	\$ 125,494.00	\$ 27,494.00	\$ 191,980.00
Sept	\$ 38,992.00	\$ 141,707.00	\$ 27,378.00	\$ 208,077.00
Oct	\$ 38,864.00	\$ 148,195.00	\$ 27,625.00	\$ 214,684.00
Nov	\$ 38,864.00	\$ 141,549.00	\$ 28,991.00	\$ 209,404.00
Dec	\$ 30,434.00	\$ 142,769.00	\$ 30,200.00	\$ 203,403.00
	\$ 520,281.00	\$ 1,628,780.00	\$ 332,231.00	\$ 2,481,292.00

Average Fair Market Value \$ 206,774.33

The Christ Foundation Contributions

2010

Lipscomb University
One University Drive
Nashville, TN 37204-3951

\$ 16,959.00

Kipp Academy Nashville
123 Douglas Avenue
Nashville, TN 37207

\$ 250.00

\$ 17,209.00

The Christ Foundation Expenses

2010

Tax Preparation	\$ 450.00
Legal Notice	\$ 14.00
Postage	\$ 7.00
Investment Mgmt Fee	<u>\$ 129.00</u>
Total	\$ 600.00

REALIZED CAPITAL GAINS/LOSSES
95 - CHRIST FDN CHINA/ASIA
 From January 1, 2010 To December 31, 2010

Purch Date	Sell Date	Security ID	Security Description	Shares/Par	Proceeds (Base)	Cost (Base)	Realized Gain/Loss (Base)
Short Term							
12/7/2009	1/6/2010	HRBN	HARBIN ELECTRIC INC	34 0000	810 87	756 83	54 04
9/18/2009	1/25/2010	LFC	CHINA LIFE INS CO LTD	90 0000	6,078 53	6,284 69	(206 16)
9/9/2009	1/25/2010	EWS	ISHARES INC	85 0000	947 74	912 89	34 85
10/16/2009	1/25/2010	PTR	PETROCHINA CO LTD	13 0000	1,521 76	1,680 25	(158 49)
9/18/2009	1/25/2010	SINA	SINA CORP	20 0000	782 09	710 59	71 50
12/7/2009	1/25/2010	YGE	YINGLI GREEN ENERGY HLDG	109 0000	1,425 71	1,736 36	(310 65)
9/28/2009	2/1/2010	SYM	SILVERCORP METALS INC	260 0000	1,409 21	1,125 77	283 44
12/7/2009	2/25/2010	CSIQ	CANADIAN SOLAR INC	50 0000	930 48	1,188 50	(258 02)
12/7/2009	2/25/2010	YGE	YINGLI GREEN ENERGY HLDG	91 0000	999 17	1,449 62	(450 45)
1/12/2010	3/2/2010	ACH	ALUMINUM CORP CHINA LTD	100 0000	2,531 97	3,247 99	(716 02)
9/9/2009	3/22/2010	EWT	ISHARES INC	100 0000	1,232 99	1,180 89	52 10
12/7/2009	3/22/2010	LDK	LDK SOLAR CO LTD	30 0000	193 49	278 02	(84 53)
4/23/2009	3/22/2010	YZC	YANZHOU COAL MNG CO LTD	97 0000	2,125 71	938 77	1,186 94
9/18/2009	4/9/2010	SINA	SINA CORP	35 0000	1,361 82	1,243 54	118 28
10/16/2009	4/22/2010	ACH	ALUMINUM CORP CHINA LTD	200 0000	5,113 93	6,495 98	(1,382 05)
1/12/2010	4/22/2010	PTR	PETROCHINA CO LTD	15 0000	1,733 22	1,938 75	(205 53)
1/12/2010	4/22/2010	PHI	PHILIPPINE LONG DISTANCE	45 0000	2,443 90	2,718 00	(274 10)
9/9/2009	6/4/2010	EWT	ISHARES INC	200 0000	2,211 98	2,361 78	(149 80)
3/22/2010	6/4/2010	PWRD	PERFECT WORLD CO LTD	60 0000	1,480 77	2,508 00	(1,027 23)
1/6/2010	6/4/2010	SLT	STERLITE INDS INDIA LTD	135 0000	1,765 78	2,679 74	(913 96)
4/22/2010	6/4/2010	WBK	WESTPAC BKG CORP	20 0000	1,817 16	2,540 40	(723 24)
2/25/2010	6/24/2010	WIT	WIPRO LTD	0 6667	8 44	8 42	0 02
1/12/2010	8/24/2010	KEP	KOREA ELECTRIC PWR	175 0000	2,225 90	2,773 44	(547 54)
3/9/2010	8/27/2010	CISG	CNINSURE INC	90 0000	1,844 88	2,340 64	(495 66)
2/25/2010	9/27/2010	SYUT	SYNUTRA INTL INC	130 0000	1,414 89	2,200 89	(786 00)
Total Short Term Gains							1,801.17
Total Short Term Losses							(8,688.43)
Subtotal Short Term					44,412.49	51,300.75	(6,888.26)
Long Term							
6/15/2008	2/1/2010	SNP	CHINA PETE & CHEM CORP	47 6667	3,750 84	2,458 65	1,292 19
4/11/2007	2/1/2010	SNP	CHINA PETE & CHEM CORP	17 3333	1,363 94	1,625 86	(261 92)
2/17/2005	2/1/2010	HDB	HDFC BANK LTD	11 0000	1,302 93	499 94	802 99
1/31/2006	2/1/2010	HDB	HDFC BANK LTD	14 6667	1,737 25	842 28	894 96
9/20/2007	2/1/2010	HDB	HDFC BANK LTD	18 3333	2,171 55	1,831 13	340 42
5/10/2007	6/4/2010	BHP	BHP BILLITON LTD	22 5000	1,341 42	1,167 52	173 90
9/20/2007	6/4/2010	BHP	BHP BILLITON LTD	17 5000	1,043 33	1,255 62	(212 29)
5/14/2007	8/24/2010	BIDU	BAIDU COM INC	24 6591	1,912 26	334 13	1,578 13
5/23/2007	8/24/2010	BIDU	BAIDU COM INC	12 5000	969 35	168 43	800 92
4/24/2008	8/24/2010	BIDU	BAIDU COM INC	37 8409	2,934 49	1,290 19	1,644 30
Total Long Term Gains							7,527.81

REALIZED CAPITAL GAINS/LOSSES
95 - CHRIST FDN CHINA/ASIA
 From January 1, 2010 To December 31, 2010

Purch Date	Sell Date	Security ID	Security Description	Shares/ Par	Proceeds (Base)	Cost (Base)	Realized Gain/Loss (Base)
Total Long Term Losses							
Subtotal Long Term							
					18,527.36	11,473.76	(474.21)
					62,939.85	62,774.51	165.34
GRAND TOTAL:							

REALIZED CAPITAL GAINS/LOSSES
93 - CHRIST FOUNDATION G10
 From January 1, 2010 To December 31, 2010

Purch Date	Sell Date	Security ID	Security Description	Shares/Par	Proceeds (Base)	Cost (Base)	Realized Gain/Loss (Base)
Short Term							
8/3/2009	1/22/2010	DO	DIAMOND OFFSHORE DRILLING	25 0000	2,347 22	2,309 02	38 20
11/4/2009	1/22/2010	FCX	FREEMONT-MCMORAN COPPER &	32 0000	2,333 85	2,522 56	(188 71)
10/14/2009	3/17/2010	AAPL	APPLE COMPUTER INC	13 0000	2,909 23	2,488 21	421 02
10/14/2009	3/19/2010	GOOG	GOOGLE INC CL A	4 0000	2,224 21	2,132 30	91 91
1/27/2010	3/19/2010	SNDK	SANDBOX CORP	86 0000	2,788 14	2,566 23	221 91
11/4/2009	3/22/2010	ISRG	INTUITIVE SURGICAL INC	10 0000	3,422 58	2,509 87	912 71
6/12/2009	3/22/2010	V	VISA INC	16 0000	1,411 96	1,084 00	347 96
6/17/2009	3/22/2010	V	VISA INC	16 0000	1,411 95	991 84	420 11
10/14/2009	3/25/2010	CTSH	COGNIZANT TECHNOLOGY SOL CL	23 0000	1,195 52	913 34	282 18
3/23/2010	4/19/2010	BUCY	BUCYRUS INTL INC NEW	42 0000	2,859 96	2,784 82	65 14
3/10/2010	4/19/2010	NIHD	NII HLDGS INC	70 0000	2,832 85	2,776 60	56 25
12/30/2009	4/19/2010	PCLN	PRICELINE COM INC	12 0000	2,936 80	2,661 96	274 84
3/25/2010	4/22/2010	QCOM	QUALCOMM INC	66 0000	2,608 55	2,805 66	(197 11)
3/23/2010	4/30/2010	MRVL	MARVELL TECHNOLOGY GROUP	134 0000	2,768 39	2,805 81	(37 42)
3/22/2010	5/4/2010	LZ	LUBRIZOL CORP	31 0000	2,737 25	2,790 53	(53 28)
10/14/2009	5/5/2010	CTSH	COGNIZANT TECHNOLOGY SOL CL	40 0000	1,963 36	1,588 42	374 94
3/19/2010	5/5/2010	JWN	NORDSTROM INC	69 0000	2,813 98	2,810 45	3 51
3/25/2010	5/6/2010	CMCSK	COMCAST CORP SPECIAL CL A	181 0000	2,765 06	2,829 58	(64 52)
10/26/2010	12/8/2010	NFLX	NETFLIX COM INC	16 0000	2,952 75	2,751 35	201 40
Total Short Term Gains							3,712.08
Total Short Term Losses							(541.04)
Subtotal Short Term							3,171.04
Long Term							
4/2/2009	5/6/2010	ESRX	EXPRESS SCRIPTS INC	30 0000	2,895 40	1,457 99	1,437 41
Total Long Term Gains							1,437.41
Total Long Term Losses							0.00
Subtotal Long Term							1,437.41
GRAND TOTAL:							4,608.45

The annual report of The Chnst Foundation is available
for inspection at 125 Napa Valley Circle, Madison, MS
39110, phone 601-853-4215, by any citizen who
requests it within 180 days after date of this notice
Joe Dick, Trustee

June 10, 2011

0200363356-01

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization THE CHRIST FOUNDATION	Employer identification number 58-2071026
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O box, see instructions. 4215 HARDING ROAD #116	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NASHVILLE TN 37205	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ JOHN MCDOWELL

Telephone No. ▶ 601-853-4215 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 20 ____ or
 ▶ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	30
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	30

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	Employer identification number
	Number, street, and room or suite no. If a P O box, see instructions	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of Telephone No. FAX No.

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until _____, 20____.

5 For calendar year _____, or other tax year beginning _____, 20____, and ending _____, 20____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension _____

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c \$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title TRUSTEE Date