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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE CLAUDE BENNETT FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 130804

City or town, state, and ZIP code
BIRMINGHAM, AL 352130804

A Employer identification number
58-2052917

B Telephone number (see page 10 of the instructions)
(205) 945-4687

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,574,827

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	29,818	29,818		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-3,588			
	b Gross sales price for all assets on line 6a <u>121,860</u>				
	7 Capital gain net income (from Part IV , line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	2,735	2,735		
	12 Total. Add lines 1 through 11	28,965	32,553		
	13 Compensation of officers, directors, trustees, etc	22,500	0		22,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	8,024	2,808		5,216
	b Accounting fees (attach schedule)	7,499	3,750		3,749
	c Other professional fees (attach schedule)	16,095	16,095		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion . . .	38	38		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	287	215		72
	24 Total operating and administrative expenses. Add lines 13 through 23	54,443	22,906		31,537
	25 Contributions, gifts, grants paid	31,045			31,045
	26 Total expenses and disbursements. Add lines 24 and 25	85,488	22,906		62,582
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-56,523			
	b Net investment income (if negative, enter -0-)		9,647		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-2,168	5,857	5,857
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,177,634	1,123,737	1,221,467
	c	Investments—corporate bonds (attach schedule).	155,699	162,175	163,729
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	148,365	131,276	183,774
	14	Land, buildings, and equipment basis ▶ 8,162 Less accumulated depreciation (attach schedule) ▶ 8,162	38	0	0
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,479,568	1,423,045	1,574,827	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,479,568	1,423,045	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,479,568	1,423,045	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,479,568	1,423,045		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,479,568
2	Enter amount from Part I, line 27a	-56,523
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	1,423,045
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,423,045

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 -3,588
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }		3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	75,727	1,268,841	0 059682
2008	78,992	1,508,171	0 052376
2007	99,992	1,873,604	0 053369
2006	84,292	1,800,438	0 046817
2005	82,548	1,707,456	0 048346
2	Total of line 1, column (d).		2 0 260590
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 052118
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4 1,479,243
5	Multiply line 4 by line 3.		5 77,095
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 96
7	Add lines 5 and 6.		7 77,191
8	Enter qualifying distributions from Part XII, line 4.		8 62,582
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	193
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3Add lines 1 and 2.		3	193
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	193
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	856
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	856
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	663
11Enter the amount of line 10 to be Credited to 2011 estimated tax 663 Refunded		11	0

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) AL			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of STEVE HENDRICKS Telephone no (205) 871-1210 Located at 3049 MASSEY ROAD BIRMINGHAM AL ZIP+4 35216			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAROLD I APOLINSKY	TRUSTEE	0	0	0
2311 HIGHLAND AVENUE SOUTH BIRMINGHAM, AL 35205	4 00			
CLARK BENNETT	TRUSTEE	0	0	0
5124 BULRUSH COURT FORT COLLINS, CO 80525	4 00			
J MILLER PIGGOTT	TRUSTEE	0	0	0
4 RIDGE DRIVE BIRMINGHAM, AL 35213	4 00			
KATHERINE BENNETT O' LEARY	TRUSTEE	0	0	0
644 CAMDEN RIDGE BIRMINGHAM, AL 35226	4 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,502,027
b	Average of monthly cash balances.	1b	-257
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,501,770
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,501,770
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	22,527
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,479,243
6	Minimum investment return. Enter 5% of line 5.	6	73,962

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	73,962
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	193
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	193
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	73,769
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	73,769
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	73,769

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	62,582
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	62,582
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	62,582
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 62,566			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 62,582			
a	Applied to 2009, but not more than line 2a 62,566			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 16			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 73,753			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

HAROLD I APOLINSKY
2311 HIGHLAND AVENUE SOUTH
BIRMINGHAM,AL 35205
(205) 930-5122

b

The form in which applications should be submitted and information and materials they should include

THE CLAUDE BENNETT FAMILY FOUNDATION BIRMINGHAM, ALABAMA #58-2052917 STATEMENT CONCERNING DONATIONS AND GRANTS (A) APPLICATIONS SHOULD BE ADDRESSED TO THE FOUNDATION, 2222 ARLINGTON AVENUE SOUTH, BIRMINGHAM, ALABAMA 35205, ATTENTION HAROLD I APOLINSKY (B) APPLICATIONS SHOULD BE SUBMITTED IN WRITING, SHOULD IDENTIFY THE APPLICANT, SHOULD AFFIRM THAT THE APPLICANT IS AN ORGANIZATION DESCRIBED IN SECTION 501 (C)(3) OF THE INTERNAL REVENUE CODE, SHOULD GIVE THE ORGANIZATION'S TAX EXEMPT NUMBER, STATE THE PURPOSE FOR WHICH THE GIFT WILL BE USED, THE PRIOR EXPERIENCE OF THE APPLICANT IN CARRYING OUT SUCH PURPOSE, THE APPLICANT'S PLAN FOR, AND PERSONNEL TO BE USED IN, CARRYING OUT SUCH PURPOSE AND SHOULD ATTACH A FINANCIAL STATEMENT OF THE APPLICANT FOR THE CURRENT AND THE PRECEDING TWO YEARS

c

Any submission deadlines

NONE APPLICATIONS ARE RECIEVED FROM TIME TO TIME AND CONSIDERED WHEN FUNDS ARE AVAILABLE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

DONATIONS AND GRANTS ARE RESTRICTED TO RELIGIOUS OR CHARITABLE OR EDUCATIONAL PURPOSES AND TO DONEES WITHIN THE RESTRICTION OF IRC SECTION 501(C)(3)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	31,045
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No.[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-04

Date

Title

Paid Preparer's Use Only

Preparer's Signature

STEPHEN R HENDRICKS

Firm's name

CULOTTA SCROGGINSHENDRICKS & GILLESPIE

3049 MASSEY ROAD BIRMINGHAM

Firm's address

VESTAVIA HILLS, AL 35216

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (205) 871-1210

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 58-2052917
Name: THE CLAUDE BENNETT FAMILY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	CGCM LARGE CAP VALUE INVESTMENTS	P	1993-08-27	2010-01-15
B	CGCM SMALL CAP VALUE INVESTMENTS	P	1993-08-27	2010-01-15
C	CGCM LARGE CAP GROWTH INVESTMENTS	P	1993-08-27	2010-03-29
D	CGCM INTERNATIONAL FIXED INCOME INVESTMENTSQ	P	1993-03-25	2010-04-01
E	CGCM INTERNATIONAL EQUITY INVESTMENTS	P	1993-05-24	2010-08-12
F	CGCM INTERNATIONAL EQUITY INVESTMENTS	P	1993-05-24	2010-08-12
G	CGCM SMALL CAP GROWTH INVESTMENTS	P	2001-03-07	2010-10-06
H	CGCM SMALL CAP VALUE INVESTMENTS	P	2002-12-06	2010-10-06
I	CGCM CORE FIXED INCOME INVESTMENTS	P	1993-03-25	2010-11-09
J	CGCM LARGE CAP VALUE INVESTMENTS	P	1993-08-27	2010-11-09
K	CGCM LARGE CAP VALUE INVESTMENTS	P	1993-08-27	2010-11-09
L	CGCM CORE FIXED INCOME INVESTMENTS	P	1993-03-25	2010-12-20
M	CGCM SMALL CAP GROWTH INVESTMENTS	P	2001-03-07	2010-12-31
N	CGCM SMALL CAP VALUE INVESTMENTS	P	2002-12-06	2010-12-31
O	CAPITAL GAINS DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	5,000		6,234	-1,234
B	5,000		5,186	-186
C	5,000		5,360	-360
D	5,000		5,051	-51
E	10,000		12,607	-2,607
F	8,000		9,213	-1,213
G	5,000		4,066	934
H	5,000		4,778	222
I	15,000		13,924	1,076
J	10,000		11,644	-1,644
K	20,000		23,288	-3,288
L	10,000		12,023	-2,023
M	5,000		3,467	1,533
N	10,000		8,607	1,393
O	3,860			3,860

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
A			-1,234
B			-186
C			-360
D			-51
E			-2,607
F			-1,213
G			934
H			222
I			1,076
J			-1,644
K			-3,288
L			-2,023
M			1,533
N			1,393
O			3,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALABAMA SYMPHONY ORCHESTRA 3621 6TH AVE SOUTH BIRMINGHAM,AL 35222	NONE	PUBLIC CHARTIY	CHARITY	5,000
ALZHEIMER'S OF CENTRAL ALABAMA PO BOX 2273 BIRMINGHAM,AL 35201	NONE	PUBLIC CHARTIY	CHARITY	5,025
BIRMINGHAM AIDS OUTREACH 205 32ND ST SOUTH 101 BIRMINGHAM,AL 35233	NONE	PUBLIC CHARTIY	CHARITY	1,400
CHILDHAVEN 316 BROADWAY SEATTLE,WA 981225325	NONE	PUBLIC CHARTIY	CHARITY	1,000
CUMBERLAND SCHOOL OF LAW 800 LAKESHORE DRIVE BIRMINGHAM,AL 35229	NONE	PUBLIC CHARTIY	CHARITY	200
DENVER ZOOLOGICAL FOUNDATION 2300 STEELE STREET DENVER,CO 80205	NONE	PUBLIC CHARTIY	CHARITY	1,500
DEVELOPMENT IN GARDENING 1286 UNIVERSITY AVE 119 SAN DIEGO,CA 92103	NONE	PUBLIC CHARTIY	CHARITY	400
PENGUIN PROJECT 1401 E WASHINGTON ST EAST PEORIA,IL 61611	NONE	PUBLIC CHARTIY	CHARITY	500
SOUTH HIGHLAND PRESBYTERIAN CHURCH 2035 HIGHLAND AVE SOUTH BIRMINGHAM,AL 35205	NONE	PUBLIC CHARTIY	CHARITY	7,220
ST LUKES EPISCOPAL CHURCH 3736 MONTROSE ROAD BIRMINGHAM,AL 35213	NONE	PUBLIC CHARTIY	CHARITY	500
ST MARTINS IN THE PINES CHURCH 4949 MONTEVALLO ROAD BIRMINGHAM,AL 35210	NONE	PUBLIC CHARTIY	CHARITY	250
WERNER ELEMENTARY SCHOOL 5400 MAIL CREEK LANE FORT COLLINS,CO 80525	NONE	PUBLIC CHARTIY	CHARITY	2,000
DENKAI ANIMAL SANCTUARY 14253 HWY 392 GREELEY,CO 80631	NONE	PUBLIC CHARTIY	CHARITY	500
FAMILY MEDICAL CENTER 2757 GREEN SPRINGS HIGHWAY BIRMINGHAM,AL 35211	NONE	PUBLIC CHARTIY	CHARITY	2,000
FIRST LIGHT 2230 FOURTH AVENUE NORTH BIRMINGHAM,AL 35203	NONE	PUBLIC CHARTIY	CHARITY	100
Total  3a				31,045

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GRACE EMERGENCY FUND BIRMINGHAM BIRMINGHAM, AL 32516	NONE	PUBLIC CHARTIY	CHARITY	100
KIDS CREATE MUSIC BIRMINGHAM BIRMINGHAM, AL 35216	NONE	PUBLIC CHARTIY	CHARITY	2,000
PERENITY FLOWER MINISTRY 201 OFFICE PARK DRIVE STE 100 BIRMINGHAM, AL 35223	NONE	PUBLIC CHARTIY	CHARITY	200
UNIVERSITY OF ALABAMA SCHOOL OF SOCIAL WORK BOX 870314 TUSCALOOSA, AL 354870314	NONE	PUBLIC CHARTIY	CHARITY	1,000
UNIVERSITY OF ALABAMA AT BIRIMINGHAM COMPREHENSIVE CANCER CENTER 1802 6TH AVENUE SOUTH BIRMINGHAM, AL 352331932	NONE	PUBLIC CHARTIY	CHARITY	150
Total ▶ 3a				31,045

TY 2010 Accounting Fees Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,499	3,750		3,749

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION
EIN: 58-2052917

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	1997-07-17	3,844	3,844	200DB	5 0000000000000	0	0		
DELL COMPUTER	2001-11-28	1,828	1,828	200DB	5 0000000000000	0	0		
COMPUTER	2002-06-10	1,990	1,990	200DB	5 0000000000000	0	0		
COMPUTER	2006-07-01	500	462	200DB	5 0000000000000	38	0		

**TY 2010 Investments Corporate
Bonds Schedule****Name:** THE CLAUDE BENNETT FAMILY FOUNDATION**EIN:** 58-2052917

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TRAK INT'L FIXED INCOME	78,097	75,208
TRAK HIGH YIELD INVESTMENTS	84,078	88,521

**TY 2010 Investments Corporate
Stock Schedule****Name:** THE CLAUDE BENNETT FAMILY FOUNDATION**EIN:** 58-2052917

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRAK EMERGING MARKETS INVESTMENTS	139,967	195,368
TRAK INT'L EQUITY INVESTMENTS	130,478	117,881
TRAK LARGE CAP GROWTH INVESTMENTS	281,970	309,001
TRAK SMALL CAP GROWTH INVESTMENTS	77,809	112,265
TRAK LARGE CAP VALUE INVESTMENTS	293,157	266,172
TRAK SMALL CAP VALUE INVESTMENTS	85,513	103,950
TRAK CORE INC	111,064	113,051
TRAK MM INVESTMENTS	3,779	3,779

TY 2010 Investments - Other Schedule**Name:** THE CLAUDE BENNETT FAMILY FOUNDATION**EIN:** 58-2052917

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KAYNE ANDERSON ENERGY	AT COST	39,893	54,325
KAYNE ANDERSON MLP INVT CO	AT COST	38,955	49,774
ISHARES COMEX GOLD TRUST	AT COST	24,925	52,125
POWERSHARES DB COMMODITY INDEX TRACKING FUND	AT COST	27,503	27,550

TY 2010 Land, Etc. Schedule**Name:** THE CLAUDE BENNETT FAMILY FOUNDATION**EIN:** 58-2052917

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	3,844	3,844		0
DELL COMPUTER	1,828	1,828		0
COMPUTER	1,990	1,990		0
COMPUTER	500	500		0

TY 2010 Legal Fees Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,024	2,808		5,216

TY 2010 Other Expenses Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
MISCELLANEOUS	287	215		72

TY 2010 Other Income Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
POWERSHARES	2,735	2,735	2,735

TY 2010 Other Professional Fees Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MUTUAL FUND ADVISORY FEES	16,095	16,095		0