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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2010**Open to Public Inspection**

A For the 2010 calendar year, or tax year beginning , 2010, and ending December 31 , 20 10

B Check if applicable:
☐ Address change
☐ Name change
☒ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
GUYANA ASSOCIATION OF GEORGIA
 Number and street (or P.O. box, if mail is not delivered to street address) Room/suite
PO BOX 360744
 City or town, state or country, and ZIP + 4
DECATUR, GA 30036

D Employer identification number
58-2041139

E Telephone number
678-945-9424

F Group Exemption Number ►

G Accounting Method ☐ Cash ☒ Accrual Other (specify) ►

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ► **www.gaog.org**

J Tax-exempt status (check only one) — ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ☒ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)
 Check if the organization used Schedule O to respond to any question in this Part I. ☐

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	10,709.76	
	2	Program service revenue including government fees and contracts	2	0	
	3	Membership dues and assessments	3	2,690.00	
	4	Investment income	4	14.60	
	5a	Gross amount from sale of assets other than inventory	5a	0	
	b	Less: cost or other basis and sales expenses	5b	0	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0	
	6	Gaming and fundraising events			
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	0	
Expenses	b	Gross income from fundraising events (not including \$ 9,765.76 of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	86,954.30	
	c	Less: direct expenses from gaming and fundraising events	6c	70,275.55	
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	16,678.75	
	7a	Gross sales of inventory, less returns and allowances	7a	0	
	b	Less: cost of goods sold	7b	0	
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0	
	8	Other revenue (describe in Schedule O)	8	589.00	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	30,682.11	
	Net Assets	10	Grants and similar amounts paid (list in Schedule O)	10	0
		11	Benefits paid to or for members	11	1,975.64
12		Salaries, other compensation, and employee benefits	12	0	
13		Professional fees and other payments to independent contractors	13	5,046.08	
14		Occupancy, rent, utilities, and maintenance	14	4,697.25	
15		Printing, publications, postage, and shipping	15	1,787.72	
16		Other expenses (describe in Schedule O)	16	6,299.03	
17		Total expenses. Add lines 10 through 16	17	19,805.72	
18		Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-3,126.97	
19		Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	64,662.45	
20	Other changes in net assets or fund balances (explain in Schedule O)	20	5,175.15		
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	66,710.63		

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 106421

Form **990-EZ** (2010)

SCANNED MAY 19 2011

PB

Part II Balance Sheets. (see the instructions for Part II.)Check if the organization used Schedule O to respond to any question in this Part II ☒

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	52,801.07	22 1,837.50
23 Land and buildings	0	23 53,647.71
24 Other assets (describe in Schedule O)	11,861.38	24 12,260.42
25 Total assets	64,662.45	25 67,745.63
26 Total liabilities (describe in Schedule O)	0	26 1,035.00
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	64,662.45	27 66,710.63

Part III Statement of Program Service Accomplishments (see the instructions for Part III.)Check if the organization used Schedule O to respond to any question in this Part III ☐**Expenses**

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others.)

What is the organization's primary exempt purpose? **Education/Scholarship Awards, Community outreach**

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 Scholarship awarded to five (5) qualified children admitted to and attending a 4-year University. Youth Symposium for 72 Caribbean/American youths 12 -18 years - college prep		
(Grants \$ 0) If this amount includes foreign grants, check here ☐	28a	6,513.99
29 Feed the Hungry Program: Prepare and distribute lunches to 325 homeless persons		
(Grants \$ 0) If this amount includes foreign grants, check here ☐	29a	518.31
30 Haitian Earthquake relief - Providing bottled water Guyana Medical aid -To provide for surgical procedures for indigent persons Community support for programs to benefit the elderly and other qualifying groups		
(Grants \$ 0) If this amount includes foreign grants, check here ☐	30a	3,771.55
31 Other program services (describe in Schedule O)		
(Grants \$ 0) If this amount includes foreign grants, check here ☐	31a	0
32 Total program service expenses (add lines 28a through 31a)	32	10,803.85

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (see the instructions for Part IV.)Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Philip Andrews	President - 4	0	0	0
Austin Thompson, Jr.	Vice-President - 10	0	0	0
Patricia Taylor-Jeffrey	Secretary - 4	0	0	0
Claire Wilson-Daly	Treasurer - 10	0	0	0
Donna DeGroot	Assistant Secretary/Treasurer	0	0	0
Byron Fresco	Trustee - 2	0	0	0
Marcus Gordon	Trustee - 2	0	0	0
Slater Jeffrey	Trustee - 2	0	0	0
William Thomas	Trustee - 2	0	0	0
Linden VanRossum	Trustee - 2	0	0	0
Neilsen Wray	Trustee - 2	0	0	0
Waveney Coppin	Parliamentarian - 2	0	0	0

Part V Other Information (Note the statement requirements in the instructions for Part V.)Check if the organization used Schedule O to respond to any question in this Part V. ☐

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	✓
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	✓
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0	37a	
b Did the organization file Form 1120-POL for this year?	37b	
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b 1,000.00	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a NA	
b Gross receipts, included on line 9, for public use of club facilities	39b NA	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.	40b	✓
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e	✓
41 List the states with which a copy of this return is filed. ▶ Not Applicable		
42a The organization's books are in care of ▶ Claire Wilson-Daly Telephone no. ▶ 678-945-9424 Located at ▶ 473 Landmark Way, Austell GA ZIP + 4 ▶ 30168-6501		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	✓
If "Yes," enter the name of the foreign country. ▶ Not Applicable See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	✓
If "Yes," enter the name of the foreign country: ▶ Not Applicable		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	☐
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	✓
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	✓
c Did the organization receive any payments for indoor tanning services during the year?	44c	✓
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	

	Yes	No
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?	45	☒
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45a	☒
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	☒

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

	Yes	No
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	☒
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	☒
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	☒
b If "Yes," was the related organization a section 527 organization?	49b	☐

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 **0**

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 **0**

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Claire Wilson</i>	Date <i>4/1/2011</i>
	Type or print name and title <i>CLAIRE WILSON - DALY, TREASURER</i>	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no			

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

Guyana Association of Georgia, Inc

Employer identification number

58-2041139

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☐ Type I b ☐ Type II c ☐ Type III—Functionally integrated d ☐ Type III—Other
 - e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	Yes	No
(ii) A family member of a person described in (i) above?	11g(ii)	11g(ii)
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	11g(iii)
 - h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat No 11285F

Schedule A (Form 990 or 990-EZ) 2010

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,770.00	2,787.00	3,451.86	6,078.36	13,399.76	27,486.98
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose			86,718.83	70,354.29	86,954.30	244,027.42
3 Gross receipts from activities that are not an unrelated trade or business under section 513	0	0	0	0	0	0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0	0	0
5 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0	0	0
6 Total. Add lines 1 through 5	1,770.00	2,787.00	90,170.69	76,432.65	100,354.06	271,514.40
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	0	0	0	0	0	0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	0	0	81,718.83	65,354.29	81,954.30	229,027.42
c Add lines 7a and 7b	0	0	81,718.83	65,354.29	81,954.30	229,027.42
8 Public support. (Subtract line 7c from line 6.)						42,486.98

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6	1,770.00	2,787.00	90,170.69	76,432.65	100,354.06	271,514.40
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	405.00	171.00	68.36	44.60	14.60	703.83
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975	0	0	0	0	0	0
c Add lines 10a and 10b	405.00	171.00	68.36	44.60	14.60	703.83
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	0	0	0	0	0	0
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	0	598.83	5,926.00	2,012.00	589.00	9,125.83
13 Total support. (Add lines 9, 10c, 11, and 12.)	2,175.00	3,556.83	96,165.05	76,609.25	100,957.66	279,463.79
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	15.20 %
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	13.49 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	.25 %
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	.39 %
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ▶ ☐		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ▶ ☒		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐		

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Part III Line 12 - Other Income - \$589.00 = Advertising Income (\$299.00) + Miscellaneous Income (\$290.00)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

Guyana Association of Georgia, Inc.

Employer identification number

58-2041139

1. Part I, Revenue, Expenses, and Changes in Net Assets or Fund Balances.

Line 8 - Other Revenue: Advertising Income - \$299, Misc. Income (Refunds etc.) - \$290. Total = \$589.00

Line 16 - Other Expenses - \$6,299.03

Other Expenses Statement

Computer Supplies 1,133.83

Bank and Paypal Fees 297.69

Bad Debt (Uncollectible) 100.00

Clerical Supplies (Stationery) 425.60

Meeting Expenses 1,619.26

Communications 1,438.30

Office Expenses 265.99

Website Expenses 1,018.36

Line 20 - Other Changes in Net Assets - \$5,175.15

Outstanding Account Receivable from former Treasurer - \$9,553.73 (legal recovery action in progress)

Balance Sheet adjustment as a result of incorrect bank reconciliation - (\$2,456.66)

Property acquisition (1970 Panola Road Lithonia GA 30058) - \$53,647.71

Acquisition costs and accumulated depreciation - (\$55,569.63)

2. Part II, Balance Sheets.

Line 24 - Other Assets - \$12,260.42

Office Furniture : 1 PC, 1 computer desk, 3 computer chairs, 2 Laptops - \$1,856.69

1 PA system - \$850.00

Accounts Receivable Balance - \$9,553.73

6:24 AM

04/25/11

Cash Basis

Guyana Association of Georgia, Inc

Profit & Loss

January through December 2010

Jan - Dec 10

Income		
REVENUE		
CONTRIBUTIONS/DONATIONS FUNDS (Summary Account)		
4030 · Building Fund (Contributions to Building Fund)	6,668 50	
4040 · General Fund -Other Fundraisers (Contributions and Donations t...	1,235 26	
4045 · Haitian Relief Fund (Contributions and donations received for Co...	1,862 00	
4051 · Scholarship Fund (Donations made to Scholarship Fund)	424 00	
4055 · Youth Symposium Fund (Subscriptions and Donations to 2009 Y...	520 00	
Total CONTRIBUTIONS/DONATIONS FUNDS (Summary Account)		10,709 76
SPECIAL EVENTS (Income from special events activities)		
ANNIVERSARY BALL		
4060 · Ticket Sales - AB (Income from Anniversary Banquet)	8,750 00	
Total ANNIVERSARY BALL		8,750 00
CHRISTMAS DANCE (Income from Christmas Dance fundraiser)		
4061 · Dance Income - CD (All income from Christmas Dance)	373 00	
Total CHRISTMAS DANCE (Income from Christmas Dance fundraiser)		373 00
FAMILY FUN DAY		
4065 · Admittance Income - FFD (Admittance contributions for Fundr...	21,239 95	
4070 · Other Fundraiser Income-FFD (Income from Activities sponsor...	300 00	
4075 · Parking Income - FFD (Funds raised from parking fees at fundr...	1,683 25	
4080 · Tent/Table/Chairs Rental Income (Funds raised from renting fu...	1,440 00	
4085 · Vendors Income -FFD (Income from vendors at fundraisers)	15,154 00	
Total FAMILY FUN DAY		39,817 20
INDEPENDENCE BALL		
4090 · Bar/Beverage/Food Sales Income (Revenue from fundraiser ac...	8,821 33	
4095 · Ticket Sales -IB (Income from Sales of Tickets for Independen...	25,597 77	
Total INDEPENDENCE BALL		34,419 10
TEA PARTY		
4100 · Ticket Sales - TP	3,595 00	
Total TEA PARTY		3,595 00
Total SPECIAL EVENTS (Income from special events activities)		86,954 30
4000 · Advertising Income (Advertising income received from sale of ad s...	299 00	
4010 · Bank Interest (Income earned from bank deposits)	14 60	
4025 · Membership Dues (Annual Membership Dues)	2,690 00	
4200 · Other Income (Miscellaneous revenue)	290 00	
Total REVENUE		100,957 66
Total Income		100,957 66
Expense		

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Cash Basis

Guyana Association of Georgia, Inc

Profit & Loss

January through December 2010

	Jan - Dec 10
OPERATIONAL EXPENSES	
COMMUNICATIONS EXPENSES	
7080 · Calling Post Communications Exp (Total Communication expens...	527 72
7085 · Website Expenses (All website expenses Incurred - Maintenance,...	1,018 36
Total COMMUNICATIONS EXPENSES	1,546 08
CONTRIBUTIONS/DONATIONS/AWARDS	
COMMUNITY OUTREACH	
7110 · Benevolent Funds (Benevolent Funds authorized for payment t...	405 64
7115 · Other Community Donations (Contributions and Donations for...	1,570 00
7120 · Haitian Earthquake Relief Fund (Donations to Haitian Earthqua...	850 00
Total COMMUNITY OUTREACH	2,825 64
PROGRAMS (Annual Funded Programs)	
7145 · Feed The Homeless Program Exps (Annual Expenses for the F...	518 31
7150 · Youth Symposium Program Exps (Expenses for Administratio...	1,863 99
7155 · Admin Costs -Scholarship Awards (Administrative costs for Sc...	600 00
Total PROGRAMS (Annual Funded Programs)	2,982 30
7095 · Membership Appreciation (Recognition of Membership for Volun...	945 91
7100 · Scholarship Awards (Payments to Scholarship Awardees)	4,050 00
Total CONTRIBUTIONS/DONATIONS/AWARDS	10,803 85
PROFESSIONAL FEES (Total Fees paid for Professional Services - Summ...	
7125 · Accounting Fees (Accounting Fees)	3,000 00
7140 · Realtor Fees (Earnest Money and other Finders Fees to Realtor)	500 00
Total PROFESSIONAL FEES (Total Fees paid for Professional Services - ...	3,500 00
PROPERTY EXPENSES	
7159 · Repairs & Mtnc - 1970 Panolia Rd (Rep & Minc Costs for Property...	2,573 25
Total PROPERTY EXPENSES	2,573 25
SPECIAL EVENTS (Total Expenses incurred for fundraisers and other spe...	
ANNIVERSARY BALL	
7194 · Contract/ Labor/ Svc 1099 - S/A (Services/ Labor contracted for...	735 00
7195 · Printing Expenses - Tickets S/A (Cost of printing tickets for the...	74 00
7200 · Rental Bldgs, Equip etc - S/A (Expenses incurred for Scholars...	7,557 00
Total ANNIVERSARY BALL	8,366 00
CHRISTMAS DANCE (Fundraiser - Christmas Party)	
7205 · Christmas Dance Expenses (All expenses incurred for Christm...	1,017 50
Total CHRISTMAS DANCE (Fundraiser - Christmas Party)	1,017 50
FAMILY FUN DAY	
7210 · Contract/Labor Svc (1099)-FFD (Labor services employed for c...	6,445 00
7215 · Rentals Grnds, Equip Etc-FFD (Rental of Buildings, Equipment...	14,395 98

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Cash Basis

Guyana Association of Georgia, Inc

Profit & Loss

January through December 2010

	Jan - Dec 10
Total FAMILY FUN DAY	20,840 98
INDEPENDENCE BALL	
7220 · Bar/Food/Beverage Exp- IB (Fundraiser event expenses)	5,087.05
7225 · Contract/ Labor Svc (1099)-IB (Security and other contract Ser...	10,645 00
7230 · Printing Expenses - Tickets IB (Cost of printing Tickets for the ...	126 69
7235 · Rental Bldgs, Equip etc - IB (Rental of Buildings, Equipment et...	5,000 00
Total INDEPENDENCE BALL	20,858 74
TEA PARTY	
7240 · Rental Bldgs, Equip, Etc. - TP (Expenses incurred to rent facili...	1,970.00
Total TEA PARTY	1,970 00
7170 · Advertising Expense (Advertising and Promotion costs incurred ...	1,421 50
7175 · Fees/Licenses/Permits- Services (Licenses, permits, Etc for even...	125 00
7180 · Fundraiser Events Exps -Other (Expenses incurred for Fundraise...	6,990.71
7185 · Insurance/Liability (Liability Insurance for Fundraiser events)	1,105 00
7190 · Transportation/Accommodation (Transportation and accomodati...	7,580 12
Total SPECIAL EVENTS (Total Expenses incurred for fundraisers and oth...	70,275 55
7010 · Bad Debt (Uncollectable Debts: - Returned Checks)	100.00
7015 · Bank Service Charges (Bank Service Charges Incurred)	237.67
7020 · Clerical Supplies (Purchase of clerical supplies)	425 60
7025 · Computer Supplies (Computer supplies purchases)	1,133 83
7035 · Mailbox Fees (Post Office Box rental)	96 00
7040 · Meals & Entertainment (Meals and Entertainment costs)	1,115 56
7045 · Other Office & Admin Expense (Miscellaneous office & admin expe...	503.70
7050 · Office Supplies (Office and other supplies)	265 99
7055 · PayPal Merchant Fees (Merchant account processing fees)	60 02
7060 · Postage & Delivery Expense (Postage and delivery expenses)	270 69
7065 · Printing & Reproduction Expense (Printing and reproduction expe...	1,517.03
7070 · Rent - Meeting Premises (Meeting Facilities rent)	1,500 00
7075 · Storage Expenses (Annual Storage Facilities)	528 00
Total OPERATIONAL EXPENSES	96,452 82
66900 · Reconciliation Discrepancies (Discrepancies between bank stateme...	2,456 66
Total Expense	98,909 48
Net Income	2,048.18

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Cash Basis

Guyana Association of Georgia, Inc
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CURRENT ASSETS	
1010 · BOA 2834 (Business Operation Account: Dbt Cards #65...	872.68
1020 · BOA 2873 (Scholarship Fund: Business Investment Acct)	656.69
1030 · BOA 2881 (Building Fund: Business Investment Acct.)	308.13
Total CURRENT ASSETS	<u>1,837.50</u>
Total Checking/Savings	<u>1,837.50</u>
Accounts Receivable	
1200 · Accounts Receivable	9,553.73
Total Accounts Receivable	<u>9,553.73</u>
Total Current Assets	<u>11,391.23</u>
Fixed Assets	
ASSETS	
1300 · Building and Land (Building acquired for conduct of meetl...	53,647.71
1310 · Equipment and Furniture (Original Cost of Assets: Sound ...	2,902.24
1390 · Accumulated Depreciation (Accumulated written down co...	-195.55
Total ASSETS	<u>56,354.40</u>
Total Fixed Assets	<u>56,354.40</u>
TOTAL ASSETS	<u><u>67,745.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Building Acquisition Loan (Loans from Members and ot...	1,000.00
2100 · Deposits/ Advance Payments (Security Deposits and ad...	35.00
Total Other Current Liabilities	<u>1,035.00</u>
Total Current Liabilities	<u>1,035.00</u>
Total Liabilities	<u>1,035.00</u>
Equity	
1000 · Retained Earnings (Accumulated Net Income/ Loss)	-12,534.20
3000 · Opening Bal Equity	77,196.65
Net Income	<u>2,048.18</u>
Total Equity	<u>66,710.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>67,745.63</u></u>