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### Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Tru

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

Fo	cal	endar year 2010, or tax	k year beginni	ng	, aı	nd ending			
G	Che	ck all that apply	Initial retu	ırn 🗀	Initial return of a for	mer public cha	rity	Final re	turn
			Amended	return	Address change	. Na	me cl	nange	
Na	me of	foundation	<del></del>		<del>-</del>	<del></del>	A E	mployer identification nu	mber
Ark	ansa	as Eastman Scholarship	Trust					58-2024 <sup>-</sup>	178
Nu	mber	and street (or P O box number	r if mail is not delive	ered to street add	ress)	Room/suite	ВТ	elephone number (see pag	e 10 of the instructions)
Cıti	zens	s Bank, P.O. Box 2156							
Cit	or to	own, state, and ZIP code					C If	exemption application is pe	nding, check here 🕨 🗌
	<u>esvi</u>	<del></del>				72503	D 1.	Foreign organizations, che	ck here ▶
H		eck type of organization			npt private foundation	on facilitation	2.	Foreign organizations mee	
<u></u>	Sec	ction 4947(a)(1) nonexe	<del></del>		ther taxable private		 	check here and attach com private foundation status wa	iputation
ı		market value of all asso		Accounting n		n	ur	ider section 507(b)(1)(A), cl	heck here
		ear (from Part II, col (c) 16) ▶\$	, 76 963 (Pa	Other (sp	ecity) I) must be on cash bas	is )		the foundation is in a 60-mo ider section 507(b)(1)(B), cl	. —
Pa	_	Analysis of Revenue							(d) Disbursements
U Ć	11.1	amounts in columns (b), (c),	•		(a) Revenue and expenses per	(b) Net investm	ent	(c) Adjusted net	for chantable
		the amounts in column (a) (s			books	income		ıncome	purposes (cash basis only)
	1	Contributions, gifts, grants, e	etc_received (attach	n schedule)					(444) 5355 51477
	2	Check ▶ If the foundation	•	· · · · · · · · · · · · · · · · · · ·					
	3	Interest on savings and t	temporary cash ii	nvestments	4		4	4	
	4	Dividends and interest fr	om securities		2,003	- 2	2,003	2,003	
	5	a Gross rents					0		
<u>o</u>		<b>b</b> Net rental income or (los		0					
Ĭ		a Net gain or (loss) from s		ŀ	0				
Revenue	I _	b Gross sales price for all asse		0					
œ	8	Capital gain net income Net short-term capital ga		e 2)	<del></del>			0	
	9	Income modifications	2111						
	10	a Gross sales less returns and	d allowances	· ol					
		<b>b</b> Less Cost of goods sol	d	0					
		c Gross profit or (loss) (att	tach schedule)		0				
	11	Other income (attach sc	•		0		0	0	
	12	Total. Add lines 1 throu	<del></del>	•	2,007		2,007	2,007	
8	13	Compensation of officer		ees, etc	0				
Expenses	14		-						
ğ	15	Pension plans, employe a Legal fees (attach sched			0		C	0	0
_	1	<b>b</b> Accounting fees (attach		•	902	<del> </del>	902	†···	
.;.		c Other professional fees	•	) Dr	OFI /FD 500		500		
∬∦ Administrative	17	Interest .		KE	CEIVED				
<u>.</u>	18	Taxes (attach schedule) (see	e page 14 of the inst	rueticans)	63 6 9 9 2011 CO		63	63	0
Ē	19	· ·	nedule) and deple					0	
3 5	20	• •			9				
	4'	Travel, conferences, and	•	OG	113	<u> </u>			
30 a	22 23	· ·		Same of the little	0	3			
39 <u>6</u>	24	·	•	nenses		<u> </u>		0	0
) SEP ⊌ Operating	-'	Add lines 13 through 23		policod.	1,465		1,465	1,465	0
<u>و</u> در	25			•	5,300		.,-0	1,700	5,300
٥	26		•	24 and 25	6,765		1,465	1,465	
	27				5,700		., 100	1,400	3,300
2		a Excess of revenue over ex	penses and disbur	sements .	-4,758	:			
		b Net investment incom	e (if negative, en	ter -0-)			542		
Œ_		C Adjusted net income (	ıf negative, enter	-0-) .				542	

Dat	t II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	f year
Fal	إلىكا	should be for end-of-year amounts only (See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,669	8	8
	3	Accounts receivable   0			
		Less allowance for doubtful accounts	o	0	0
	4	Pledges receivable ▶ 0			
- [		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see page 15 of the			
		instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)			
29		Less allowance for doubtful accounts   0	0	_0	0
Assets	8	Inventories for sale or use			
AS	9	Prepaid expenses and deferred charges			
	10	Investments—U S and state government obligations (attach schedule)	0	0	0
		b investments—corporate stock (attach schedule)	107,370	101,675	76,855
		c Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)	ol	o	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)	0	0	0
	15		0	0	0
	16	Total assets (to be completed by all filers—see the			
		instructions Also, see page 1, item i)	110,039	101,683	76,863
	17	Accounts payable and accrued expenses			
	18	Grants payable			
es	19	Deferred revenue			
Ħ	20	Loans from officers, directors, trustees, and other disqualified persons .	0	0	
Liabilities	21	Mortgages and other notes payable (attach schedule)	Ö	0	
Ξ.	22	Other hebitains (december 1	0	0	
	23	Total liabilities (add lines 17 through 22)		0	
_		. 🗖			
w		Foundations that follow SFAS 117, check here			
nces		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	i		
惌	25	Temporarily restricted			
<b>D</b>	26	Permanently restricted			
Ē		Foundations that do not follow SFAS 117, check here			4
Assets or Fund Bala		and complete lines 27 through 31.		•	
ō	27	Capital stock, trust principal, or current funds	200,400	0	•
\$2	28	Paid-in or capital surplus, or land, bldg, and equipment fund.	200,100	200,100	
88	29	Retained earnings, accumulated income, endowment, or other funds	-90,061	-98,417	
Ä	30	Total net assets or fund balances (see page 17 of the	440.000	101.000	
Net		instructions)	110,039	101,683	
_	31	Total liabilities and net assets/fund balances (see page 17			
D.		of the instructions)	110,039	101,683	
	rt III		- 20 /	····	
1		I net assets or fund balances at beginning of year—Part II, column (a), line	e 30 (must agree with		
_		of-year figure reported on prior year's return)	•	. 1	110,039
2		er amount from Part I, line 27a	•	2	-4,758
3		er increases not included in line 2 (itemize)		3	C
4		lines 1, 2, and 3	•	<u>4</u>	105,281
5		reases not included in line 2 (itemize) Unrealized loss on investmen		5	3,598
<u>6</u>	Tota	Il net assets or fund balances at end of year (line 4 minus line 5)—Part II, o	column (b), line 30	6	101,683

	Losses for Tax on Inves	stment Inco	me			
	ind(s) of property sold (e.g., real esta or common stock, 200 shs MLC Co		(b) How acquired P—Purchase D—Donation		eate acquired o , day, yr )	(d) Date sold (mo , day, yr )
la 41 8590 sh Capital Income B	dr Fund		P		3/10/2006	8/10/2010
b 93.3240 sh Vngrd Equity Intl	√al	•	Р		2/13/2004	6/21/2010
c 21 6040 Vanguard Index TR			Р		2/3/2004	12/27/2010
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	10.	or other basis ense of sale	<b>,</b>	(h) Gain ( (e) plus (f)	
<b>a</b> 1,980	0		2,424			-444
<b>b</b> 2,555	0		2,928			-373
c 2,455	0		2,275			180
<b>d</b> 0	0		0			(
<b>e</b> 0	0		0		····· · · ·	
-	<u> </u>	l by the foundati	<u>_</u>			
Complete only for assets showing					(I) Gains (Col (	
(I) F M V as of 12/31/69	(j) Adjusted basis	• •	ess of col (i)		col (k), but not le	•
	as of 12/31/69	over co	ol (j), if any		Losses (fro	
<b>a</b> 0	0		0			-444
<b>b</b> 0	. 0		0			-373
С 0	0		0			180
<b>d</b> 0	0		0			
e0	0		0			
2 Capital gain net income or (r		Iso enter in Pa enter -0- in Pa		2		-637
3 Net short-term capital gain o					-	
If gain, also enter in Part I, li	•					
instructions). If (loss), enter-				_		•
	0 1111 (21(1), 11110 0			I 33		l l
	er Section 4940(e) for Re					C
For optional use by domestic po f section 4940(d)(2) applies, lea Was the foundation liable for the	er Section 4940(e) for Reprove to the section 4942 tax on the discrete section 4942 tax on the disc	the section 49	940(a) tax on net i	nvestn	nent income)	
For optional use by domestic point of the foundation liable for the foundation liable for the foundation does not be five five five foundation does not be five five five five five five five fiv	er Section 4940(e) for Recovered to the section 4942 tax on the discounting under section 4940(e)	the section 49 tributable amo	940(a) tax on net i ount of any year in nplete this part.	nvestn	nent income)	☐ Yes ☐ No
For optional use by domestic point of section 4940(d)(2) applies, lead Nas the foundation liable for the foundation does not sentent the appropriate amount of the section	er Section 4940(e) for Reprove to the section 4942 tax on the discrete section 4942 tax on the disc	the section 49 tributable amo	940(a) tax on net i ount of any year in nplete this part.	nvestn	nent income)	Yes No
For optional use by domestic poor optional use by domestic poor f section 4940(d)(2) applies, lead Nas the foundation liable for the foundation does no	er Section 4940(e) for Recovered to the section 4942 tax on the discussion 4940(ant in each column for each (b)	the section 49 tributable amo (e). Do not cor year; see pag	ount of any year in mplete this part.  e 18 of the instruction	nvestn the ba	nent income) ase period? [ pefore making	☐ Yes ☐ No
For optional use by domestic profession from the foundation liable for the foundation does not be foundation.	er Section 4940(e) for Representations subject to exection 4942 tax on the disciplant in each column for each (b)	the section 49 tributable amo (e). Do not cor year; see pag	ount of any year in mplete this part.	nvestn the ba	nent income) ase period? [ pefore making	Yes No
For optional use by domestic profession from the front from the fr	er Section 4940(e) for Representations subject to exection 4942 tax on the disciplant in each column for each (b)	the section 49 tributable amo (e). Do not cor year; see pag	ount of any year in mplete this part.  e 18 of the instruction	nvestn the ba	nent income) ase period? [ pefore making	Yes No  any entries.  (d)  button ratio (c)
For optional use by domestic professions from the foundation liable for the foundation does not be foundational does	er Section 4940(e) for Representations subject to exection 4942 tax on the disciplant in each column for each (b)	the section 49 tributable amo (e). Do not cor year; see pag	ount of any year in mplete this part.  e 18 of the instruction	nvestn the ba	nent income) ase period? [ pefore making	Yes No  any entries.  (d)  button ratio vided by col (c))  0.000000
For optional use by domestic profession from the factor of	er Section 4940(e) for Representations subject to exection 4942 tax on the disciplant in each column for each (b)	the section 49 tributable amo (e). Do not cor year; see pag	ount of any year in mplete this part.  e 18 of the instruction	nvestn the ba	nent income) ase period? [ pefore making	Yes No  any entries.  (d)  button ratio vided by col (c))  0.000000
For optional use by domestic profession from the foundation liable for the foundation liable for the foundation does not the f	er Section 4940(e) for Representations subject to exection 4942 tax on the disciplant in each column for each (b)	the section 49 tributable amo (e). Do not cor year; see pag	ount of any year in mplete this part.  e 18 of the instruction	nvestn the ba	nent income) ase period? [ pefore making	Yes No  any entries.  (d) bution ratio vided by col (c))  0.000000  0.000000  0.000000
For optional use by domestic profession for the factor of	er Section 4940(e) for Representations subject to exection 4942 tax on the disciplant in each column for each (b)	the section 49 tributable amo (e). Do not cor year; see pag	ount of any year in mplete this part.  e 18 of the instruction	nvestn the ba	nent income) ase period? [ pefore making	Yes No  any entries.  (d)  button ratio vided by col (c))  0.000000  0.000000  0.000000  0.000000
For optional use by domestic profession from the fraction 4940(d)(2) applies, lead Vas the foundation liable for the fraction fraction does not fraction fraction does not fraction fra	er Section 4940(e) for Representations subject to exection 4942 tax on the disciplant in each column for each (b)	the section 49 tributable amo (e). Do not cor year; see pag	ount of any year in mplete this part.  e 18 of the instruction	nvestn the ba	nent income) ase period? [ pefore making	Yes No  any entries. (d) button ratio vided by col (c))  0.00000  0.00000  0.00000  0.00000
For optional use by domestic procession 4940(d)(2) applies, lead vas the foundation liable for the investion with the foundation does not appropriate amount (a)  Base period years Calendar year (or tax year beginning in) 2009 2008 2007 2006 2005	er Section 4940(e) for Representations subject to eve this part blank essection 4942 tax on the distinction and the column for each (b)  Adjusted qualifying distribution the 5-year base period—divided to the formula of the following distribution the 5-year base period—divided to the formula of the formula	the section 49 the section 49 tributable amo (e). Do not cor year; see pag ns Net value	ount of any year in mplete this part.  e 18 of the instructor (c)  e of nonchantable-use a condition on the condition of the	nthe bactions bassets	nent income ) ase period? [ pefore making Distri (col (b) di	Tyes No  any entries. (d) button ratio vided by col (c))  0.000000  0.000000  0.000000  0.000000
For optional use by domestic profession 4940(d)(2) applies, lear Nas the foundation liable for the foundation does not a l	er Section 4940(e) for Reservate foundations subject to the verthis part blank essection 4942 tax on the disciplant in each column for each (b)  Adjusted qualifying distribution distribution the section 4940 (continued to the section 4940) (continued to the section 4940 (continued to the section 4940) (continued to the section 4940 (continued to the section 4940) (continued to the section 4940 (continued to the section 4940) (continued to the	the section 49 the section 49 tributable amo (e). Do not cor year; see pag  Net value  vide the total oce if less than	ount of any year in mplete this part. e 18 of the instruction (c) e of nonchantable-use and on line 2 by 5, or by 5	nthe bactions bassets	nent income ) ase period? [ pefore making Districted (col (b) di	Yes No  any entries. (d)  button ratio vided by col (c))  0.000000  0.000000  0.000000  0.000000
For optional use by domestic profession 4940(d)(2) applies, lead Vas the foundation liable for the forest the foundation does not a series of the foundation does not be series of the foundation does not a series of the foundation liable for the foundation does not a series of the foundation liable for the foundation does not a series of the foundation liable for the foundation does not a series of the foundation does not a	er Section 4940(e) for Representation and the section 4942 tax on the discrete qualify under section 4940(ant in each column for each (b)  Adjusted qualifying distribution discrete for each di	the section 49 the section 49 tributable amo (e). Do not cor year; see pag  Net value  vide the total of the section and the section 49  in the section 49 t	ount of any year in mplete this part. e 18 of the instruction of nonchantable-use and on line 2 by 5, or by 5 years	nvestn the bastions t	nent income ) ase period? [ pefore making	Yes No  any entries. (d) 0.000000 0.000000 0.000000 0.000000 0.000000
For optional use by domestic profession 4940(d)(2) applies, lead Nas the foundation liable for the fires," the foundation does not a least period years.  Calendar year (or tax year beginning in) 2009 2008 2007 2006 2005  2 Total of line 1, column (d) 3 Average distribution ratio for the number of years the four 4 Enter the net value of nonctions.	er Section 4940(e) for Regivate foundations subject to the verthis part blank a section 4942 tax on the distinction 4940(ant in each column for each (b)  Adjusted qualifying distribution distinction has been in existence earitable-use assets for 2010	the section 49 the section 49 tributable amo (e). Do not cor year; see pag  ns Net value  vide the total of the if less than 0 from Part X,	ount of any year in mplete this part. e 18 of the instructor (c) e of nonchantable-use and on line 2 by 5, or by 5 years	nthe battions the bassets	nent income ) ase period? [ Defore making Col (b) di	Yes No any entries. (d) ibution ratio vided by col (c)) 0.000000 0.000000 0.000000 0.000000 0.000000
For optional use by domestic profession 4940(d)(2) applies, lead Was the foundation liable for the four the foundation does not a see that the foundation does not a see that the appropriate amound (a)  Base period years Calendar year (or tax year beginning in) 2009 2008 2007 2006 2005  2 Total of line 1, column (d) 3 Average distribution ratio for the number of years the four 4 Enter the net value of nonches Multiply line 4 by line 3	er Section 4940(e) for Representation and the section 4942 tax on the discrete qualify under section 4940(ant in each column for each (b)  Adjusted qualifying distribution dation has been in existence arritable-use assets for 2010 income (1% of Part I, line 27)	the section 49 the section 49 the section 49 the section 49 tributable amo (e). Do not cor year; see pag  Net value  vide the total of the if less than of from Part X,  'b)	ount of any year in mplete this part. e 18 of the instructor (c) of nonchantable-use and on line 2 by 5, or by 5 years	nthe bastions t	ase period? [ Defore making Cool (b) di	Yes No  any entries. (d) (button ratio vided by col (c))  0.000000  0.000000  0.000000  0.000000
(a) Base period years Calendar year (or tax year beginning in) 2009 2008 2007 2006 2005  2 Total of line 1, column (d) 3 Average distribution ratio for the number of years the fou 4 Enter the net value of nonch	er Section 4940(e) for Residual for Residual foundations subject to the section 4942 tax on the disciplant in each column for each (b)  Adjusted qualifying distribution dation has been in existence arritable-use assets for 2010 income (1% of Part I, line 27).	the section 49 the section 49 the section 49 the section 49 tributable amo (e). Do not cor year; see pag  Net value  vide the total of the if less than of from Part X,  'b)	ount of any year in mplete this part. e 18 of the instructor (c) of nonchantable-use and on line 2 by 5, or by 5 years	nvestn n the ba	ase period? [ Defore making  Cool (b) di	Yes No  any entries. (d) ibution ratio vided by col (c))  0.000000  0.000000  0.000000  0.000000

-оп	1990-PF (2010) Arkansas Eastman Scholarship Trust		58-202	<u>4178</u>	Pa	age 4
Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see p	age	18 of th	e ins	tructi	ons)
1 :	Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1					
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)					
i	Domestic foundations that meet the section 4940(e) requirements in Part V, check	1			11	
	here  and enter 1% of Part I, line 27b					
•	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4%					
	of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2			0	
3	Add lines 1 and 2	_3_			11	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			_	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0	5	ļ		11	
6	Credits/Payments:					
_	2010 estimated tax payments and 2009 overpayment credited to 2010 6a 0	·				
	Exempt foreign organizations—tax withheld at source 6b					
	Tax paid with application for extension of time to file (Form 8868) 6c 0					
	Backup withholding erroneously withheld					
7	Total credits and payments. Add lines 6a through 6d	7			0	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here if Form 2220 is attached	8	-		0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			11	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	<u> </u>		0	
	Enter the amount of line 10 to be. Credited to 2011 estimated tax ▶ 0 Refunded ▶	11	<u> </u>	,	0	
Pa	rt VII-A Statements Regarding Activities					
1 :	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it				Yes	No
	participate or intervene in any political campaign?			1a		Х
ŀ	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the					
	instructions for definition)?			1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			:		
	published or distributed by the foundation in connection with the activities					
	Did the foundation file Form 1120-POL for this year?	•		1c		_X_
(	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation   \$ (2) On foundation managers.   \$				, t	
•	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed					
_	on foundation managers   \$					
4	Has the foundation engaged in any activities that have not previously been reported to the IRS?	•	•	2		Х
2	If "Yes," attach a detailed description of the activities.					
J	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles					
, ,	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  I Did the foundation have unrelated business gross income of \$1,000 or more during the year?	•	•	3 4a		X
	I blo the foundation have unrelated business gross income of \$1,000 or more during the year?  If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?			_	N/A	_
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5	17/	X
•	If "Yes," attach the statement required by General Instruction T.	•				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
•	By language in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no mandatory directions					
	that conflict with the state law remain in the governing instrument?			6	Х	í
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), a	nd P	ert XV .	7	Х	
	Enter the states to which the foundation reports or with which it is registered (see page 19 of the					
	instructions) ► AR					
ŀ	of the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney					
	General (or designate) of each state as required by General Instruction G? If "No," attach explanation			8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)					
	or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)	)?				
	If "Yes," complete Part XIV			9	Х	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing					

their names and addresses .

		024178	F	age 5
Par	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		_ x_
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before	42		
13	August 17, 2008?  Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	12	X	X
	Website address ► N/A			
14	The books are in care of   ▶ Citizens Bank of Batesville   Telephone no ▶ 870-793-4	441		
	Located at P.O Box 2156 Batesville AR ZIP+4 ▶ 72503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here		ı	▶ □
	and enter the amount of tax-exempt interest received or accrued during the year .			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter			
	the name of the foreign country			L
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			<b>,</b>
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	<u> </u>	Yes	No
1a	During the year did the foundation (either directly or indirectly).	ľ	i	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		İ	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		ŀ	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	- }		
	if the foundation agreed to make a grant to or to employ the official for a period	1		
	after termination of government service, if terminating within 90 days ) Yes X No		]	
þ	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Organizations relying on a current notice regarding disaster assistance check here	1b	N/A	
_				
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
а	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?			
	If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	L
C	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here  20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business			
-	enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation			
-	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	if the foundation had excess business holdings in 2010.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .	4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable	1	,	
	purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		Х

Form 990-I	Tandilodo Edotiliari Coriolaro	<del></del>		4800 14			58-2024	178	Page 6
	-B Statements Regarding Activiti			4720 May Be R	equired (con	tınued)		<del></del>	—
(1)	ng the year did the foundation pay or incur any  Carry on propaganda, or otherwise attempt to  Influence the outcome of any specific public  on, directly or indirectly, any voter registration	to influence election (se	legislation (s		. [	Yes X	] No		
	Provide a grant to an individual for travel, stu Provide a grant to an organization other than in section 509(a)(1), (2), or (3), or section 49	udy, or othe n a charitab	le, etc , orga	nization described	· · · <u>[</u>	Yes X	No No		
(5)	Provide for any purpose other than religious, educational purposes, or for the prevention of			•	. F	Yes X	7		
<b>b</b> If any	y answer is "Yes" to 5a(1)–(5), did any of the t	transaction	s fail to quali	fy under the exception	ns described in				
	ulations section 53 4945 or in a current notice					ns)?	_	5b	X
C If the	inizations relying on a current notice regarding e answer is "Yes" to question 5a(4), does the f ecause it maintained expenditure responsibility	foundation of ity for the gr	claim exempt	tion from the	· · · · [	► _	] ] No		
6a Did t	es," attach the statement required by Regulation  he foundation, during the year, receive any fuition  nums on a personal benefit contract?				Г	Yes X	No		
<b>b</b> Did t	he foundation, during the year, pay premiums es" to 6b, file Form 8870	s, directly or	indirectly, or	n a personal benefit	contract?		<b>-</b>	6b	X
7a Atar	ny time during the tax year, was the foundation	n a party to	a prohibited	tax shelter transaction	on? . 「	Yes X	No		
_	es," did the foundation receive any proceeds o						~ .	7b N	I/A
Part V	and Contractors		-						
1 List	all officers, directors, trustees, found (a) Name and address	(b) Title, a hours p	nagers and ind average per week to position	(c) Compensation (lf not paid, enter -0-)	(d) Contribution (d) Co	utions to nefit plans	(e) E>		account,
Citizens	Bank of Batesville	Trustee	, pooluon		4.10 40.01104 00		İ		
P.O. Box	c 2156 Batesville AR 72503	<u> </u>	5.00	500					0
			.00	0		С			0
			.00	0		С			0
			.00	0	<del> </del>				0
	npensation of five highest-paid employ one, enter "NONE."	yees (oth	er than tho	se included on li			e instru	ctions	s). 
(a) Name	e and address of each employee paid more than \$50,	,000 ho	itle, and averagours per week oted to position	(c) Compensation	on employe	ributions to ee benefit id deferred ensation		pense a er allow	account, ances
NONE									

Form 990-PF (2010) Arkansas Eastman Scholarship Trust	58-2024178 Page <b>7</b>
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly I and Contractors (continued)	Paid Employees,
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none,	enter "NONE."
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	0
	0
	0
	0
	0
Total number of others receiving over \$50,000 for professional services	<u> </u>
Part IX-A Summary of Direct Charitable Activities	_
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficianes served, conferences convened, research papers produced, etc.	Expenses
1 The purpose of this trust is to provide scholarships for full-time students who are qualified to attend college. During 2010, three scholarships of \$100 and five scholarships of \$1,000 per student were awarded	  5,300
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	 
2	
All other program-related investments See page 24 of the instructions	
3	
	0
Total. Add lines 1 through 3	<b>▶</b>   0

Form **990-PF** (2010)

Pai	Minimum Investment Return (All domestic foundations must complete this part. Foreign	n foundation	ıs,
	see page 24 of the instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
а	Average monthly fair market value of securities	1a	92,117
b	Average of monthly cash balances	1b	1,335
C	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	93,452
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	93,452
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25		
	of the instructions)	4	1,402
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	92,050
6	Minimum investment return. Enter 5% of line 5	6	4,603
Par	<b>Distributable Amount</b> (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private	operating	
	foundations and certain foreign organizations check here   and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	4,603
2a	Tax on investment income for 2010 from Part VI, line 5	1	
b	Income tax for 2010 (This does not include the tax from Part VI)	0 112	
C	Add lines 2a and 2b	2c	11
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,592
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,592
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,	1 1	
	line 1	7	4,592
Par	Qualifying Distributions (see page 25 of the instructions)		
		1.00.07.	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,300
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
_	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	5 222
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	•
_	income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5 200
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,300
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four	ndation	
	qualifies for the section 4940(e) reduction of tax in those years		

1	Distributable amount for 2010 f	rom Part XI,	(a) Corpus	(b) Years prior to 2009	(c) 2009	<b>(d)</b> 2010
	line 7		<del></del>			4,592
2	Undistributed income, if any, as	)				
а					0	
b	Total for prior years: 20	, 20, 20		0		
3	Excess distributions carryover,	ıf any, to 2010				
а	From 2005 .	386				
b	From 2006	9,366				
C	From 2007 .	19,396				
d	From 2008 .	10,266				
е	From 2009 .	447				
f	Total of lines 3a through e		39,861			
4	Qualifying distributions for 2010					
	XII, line 4:	···				
a		ļ			0	
þ	Applied to undistributed income	' '				
	(Election required—see page 2			0		
C	Treated as distributions out of c					
	required—see page 26 of the in		0			
d						4,592
_ e	g		708			
5	Excess distributions carryover a	• •	0			0
	(If an amount appears in colum same amount must be shown in					
6	Enter the net total of each co- indicated below:	lumn as				
а	Corpus Add lines 3f, 4c, and 4c	e Subtract line 5 .	40,569			
þ	Prior years' undistributed incom	ne Subtract				
	line 4b from line 2b			o		
C	Enter the amount of prior years	' undistributed				
	income for which a notice of de	ficiency has				
	been issued, or on which the se	ection 4942(a)				
	tax has been previously assess	ed				
d	Subtract line 6c from line 6b Ta	axable				
	amount—see page 27 of the ins	_		0		
е	Undistributed income for 2009	Subtract line				
	4a from line 2a Taxable amour	nt—see page 27 of the				
_	instructions				0	
f	Undistributed income for 2010					
	lines 4d and 5 from line 1 This	amount must				
7	be distributed in 2011	·				0
7	Amounts treated as distribution					
	corpus to satisfy requirements i	' '				
	section 170(b)(1)(F) or 4942(g)(	(3) (see page 27 of				
8	the instructions)	· · -				
0	Excess distributions carryover f					
	not applied on line 5 or line 7 (s	see page 27 of the	206			
9	instructions) Excess distributions carryove	· ·	386			
3	Subtract lines 7 and 8 from line		40,183			
0			40,183			
	Analysis of line 9: Excess from 2006	0.200				
		9,366				
D		19,396				
٦ 2		10,266				
a		708				
e e	Excess from 2010	(U81	I	i i	l l	

Pa	Private Operating Foundations (s	ee page 27 of the	instructions an	d Part VII-A, que	estion 9)	
1 a	If the foundation has received a ruling or determination foundation, and the ruling is effective for 2010, ent	-		<b>•</b>	3/3/1993	3
b	Check box to indicate whether the foundation is a	private operating found	dation described in	section	X 4942(j)(3) or	4942(j)(5)
2 a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		
	income from Part I or the minimum investment return from Part X for each	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
	year listed	542	1,230	2,508	2,610	6,890
b	85% of line 2a .	461	1,046	2,132	2,219	5,858
_	Qualifying distributions from Part XII,					
	line 4 for each year listed	5,300	5,300	15,195	26,039	51,834
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly					<u>-</u>
	for active conduct of exempt activities					
_	Subtract line 2d from line 2c .	5,300	5,300	15,195	26,039	51,834
3	Complete 3a, b, or c for the alternative test relied upon					
а	"Assets" alternative test—enter					
	(1) Value of all assets	76,863	78,634	69,117	132,951	357,565
	(2) Value of assets qualifying		, ,			
	under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			2.44	4.500	44.440
_	"Support" alternative test—enter	3,069	3,235	3,313	4,523	14,140
C	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section					
	512(a)(5)), or royalties)					0
	and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income .	2,007	2,184	2,964	4,238	11,393
Pa	rt XV Supplementary Information (Co	nplete this part o	only if the foun	dation had \$5,0	000 or more in	-
	assets at any time during the ye Information Regarding Foundation Manag List any managers of the foundation who have con before the close of any tax year (but only if they ha	ers: tributed more than 2%	of the total contrib	outions received by t	he foundation	
NO	NE List any managers of the foundation who own 10%		-6	an anually large as	tion of the	<u>-</u>
D	ownership of a partnership or other entity) of which		•		rtion of the	
NO	NE					
2	Information Regarding Contribution, Gran	t, Gift, Loan, Scho	larship, etc., Pro	ograms:		
	Check here  if the foundation only makes unsolicited requests for funds. If the foundation may under other conditions, complete items 2a, b, c, as	akes gifts, grants, etc		-		ions
a	The name, address, and telephone number of the		cations should be a			
	,	,				
	ansas Eastman Scholarship Trust P.O. Box 23 The form in which applications should be submitted.					
	set application forms are required for submiss  Any submission deadlines	ion		<del></del>		
No	submission deadlines					
d	Any restrictions or limitations on awards, such as l factors:	by geographical areas	, charitable fields, k	rinds of institutions,	or other	
Fol	Ltime students from North Central AR qualifier	t to attend college v	vho are interested	d in math and/or s	cience or related :	studies

Part XV Supplementary Information (continued)

Name and address (home or business) a Paid during the year Miranda Tucker  Batesville AR 72503 Grant McChesney  Batesville AR 72503 Mendith McKinney  Batesville AR 72503 Krystal Pham  Batesville AR 72503 Krystal Pham  Batesville AR 72503 Batesville AR 72503 Krystal Pham  Batesville AR 72503 Batesville AR 72503 Rome of business of part or contribution of contributi	3 Grants and Contributions Paid During th		for Future	Payment	
Marne and address (home or business)  a Paid during the year Miranda Tucker  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Merdith McKinney  Batesville AR 72503  Merdith McKinney  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Katiyn Snetzer  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Jake Pitts  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Grace Gattin  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Grace Gattin  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Feeding the properties of the properti	Recipient		status of		Amount
Miranda Tucker  Batesville AR 72503  Grant McChesney  Batesville AR 72503  Mendith McKinney  Batesville AR 72503  Mendith McKinney  Batesville AR 72503  Mrib McMullin  Batesville AR 72503  Kirbi McMullin  Batesville AR 72503  Krizh McMullin  Batesville AR 72503  Karbi McMullin  Batesville AR 72503  Kallyn Snetzer  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Kallyn Snetzer  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Jake Pritts  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Grace Galtin  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Grace Galtin  None  N/A  Scholarship Recipient  1,000  Total  D  Approved for future payment		, -	recipient	Contribution	
Grant McChesney  Batesville AR 72503  Meridith McKinney  Batesville AR 72503  Kirbi McKulilin  Batesville AR 72503  Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503  Kathyn Snetzer  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Jake Pitts  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Grace Gatlin  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Grace Gatlin  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  From None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  From None  N/A  Scholarship Recipient  1,000  Scholarship Recipient  1,000  Scholarship Recipient  1,000  Scholarship Recipient  1,000		None	N/A	Scholarship Recipient	1,000
Batesville AR 72503 Mendith McKinney  None  N/A  Scholarship Recipient  100  Batesville AR 72503 Kirbi McMullin  Batesville AR 72503 Kyrbtal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503 Katlyn Snetzer  None  N/A  Scholarship Recipient  100  Batesville AR 72503 Jake Pitts  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503 Jake Pitts  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503 Scholarship Recipient  1,000  Batesville AR 72503  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  None  N/A  Scholarship Recipient  1,000  Approved for future payment					
Mendith McKinney  Batesville AR 72503 Kribi McMullin  Batesville AR 72503 Kribi McMullin  None  N/A  Scholarship Recipient  100  Batesville AR 72503 Katlyn Snetzer  None  N/A  Scholarship Recipient  100  Batesville AR 72503 Katlyn Snetzer  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503 Jake Pitts  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503 Grace Gattin  Batesville AR 72503  Scholarship Recipient  1,000  None  N/A  Scholarship Recipient  1,000  Scholarship Recipient  1,000  Approved for future payment	Grant McChesney	None	N/A	Scholarship Recipient	1,000
Kirbi McMullin  Batesville AR 72503 Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503 Krystal Pham  None  N/A  Scholarship Recipient  100  Batesville AR 72503 Batesville AR 72503 Jake Pitts  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503 Grace Gatlin  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Grace Gatlin  None  N/A  Scholarship Recipient  1,000  Batesville AR 72503  Frotal  Approved for future payment		None	N/A	Scholarship Recipient	100
Krystal Pham None N/A Scholarship Recipient 100 Batesville AR 72503 Katlyn Snetzer None N/A Scholarship Recipient 1,000 Batesville AR 72503 Jake Pitts None N/A Scholarship Recipient 1,000 Batesville AR 72503 Grace Gatlin None N/A Scholarship Recipient 1,000 Batesville AR 72503 Batesville AR 72503  Total > 3a 5,300		None	N/A	Scholarship Recipient	100
Katlyn Snetzer None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Batesville AR 72503 None N/A Scholarship Recipient 1,000   Bates		None	N/A	Scholarship Recipient	100
Batesville AR 72503 Jake Pitts None N/A Scholarship Recipient 1,000  Batesville AR 72503 Grace Gatlin None N/A Scholarship Recipient 1,000  Batesville AR 72503  Total  Total  Approved for future payment		None	N/A	Scholarship Recipient	1,000
Batesville AR 72503 Grace Gattin None N/A Scholarship Recipient 1,000  Total  Approved for future payment  Total  Approved for future payment		None	N/A		
Total		,,,,,,	,	Considerating recorpions	1,000
Total		None	N/A	Scholarship Recipient	1,000
b Approved for future payment	Batesville AR 72503				
				▶ 3a	5,300
	Approved for fature payment				
	Total	<u> </u>	<u> </u>	<b>▶</b> 3b	0

Enter gross amounts unless otherwise indicated.	Unrelated bus	iness income	Excluded by section	n 512, 513, or 514	(e)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
a		0		0	C
b		0		0	<u> </u>
C		0	t t	0	
d		0		0	C
е		0		0	
f		0		0	C
g Fees and contracts from government agencies .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					4
4 Dividends and interest from securities					2,003
5 Net rental income or (loss) from real estate		1 1	;		
a Debt-financed property				<u> </u>	
<b>b</b> Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				0	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	С
b	}	0		0	C
C		0		0	C
d		0		0	C
e		0		0	С
12 Subtotal Add columns (b), (d), and (e)	1 37 風水電	0	\$ 20 mg	0	2,007
12 Captolal 7 to Columno (b), (a), and (c)					
13 Total. Add line 12, columns (b), (d), and (e)		•		13	2,007
<b>13 Total.</b> Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 29 to verify calci				13	2,007
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 29 to verify calci  Part XVI-B Relationship of Activities to the Activities	complishment	of Exempt P	urposes		2,007
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► S. F Fiser and Company

Firm's address ► 112 East Emma Ave , Springdale, AR 72764

Firm's name

**Use Only** 

Part X		Information Rega Exempt Organiza	rding Trans		ransactions	and Rel	ationships		ritable		
ın s	the o	organization directly on 501(c) of the Code tions?	or indirectly ei							Yes	No
a Tra	nsfer: Cash	s from the reporting			exempt organiz				1a(1) 1a(2)	_	X
b Oth (1) (2) (3) (4) (5) (6)	Purc Rent Rent Rent Loar	insactions s of assets to a nonc hases of assets fron cal of facilities, equip nbursement arrange s or loan guarantee ormance of services	charitable exent a noncharitate ment, or other ments someone or membersh	mpt organization able exempt orga r assets ip or fundraising	n				1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6)		X X X X X
d If the	he ans	of facilities, equipme swer to any of the ab the goods, other ass any transaction or sh	ove is "Yes," ets. or service	complete the fol	llowing schedul	e. Columi	n <b>(b)</b> should ne foundation	always show the	fair mai	narket	t d.
	the fo	(b) Amount involved  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ndirectly affilia		ted to, one or r	nore tax-e	exempt orga				ents
		ed in section 501(c) of complete the following (a) Name of organization			n 501(c)(3)) or pe of organization	n section	527? .	(c) Description of re	Yes X	() No	
Sign Here	belief	r penalties of perjury, I dec	nplete Declaration								
Paid Pren	·-	Pnnt/Type preparer's n Paul C. Simkins. (	ame	Preparer's signature		Date CPA	Date 8/22/201	Title Check	PTIN f	23110	8

(479)751-4851

Firm's EIN ► 71-0749699

Phone no

## Line 16b (990-PF) - Accounting Fees

Arkansas Eastman Scholarship Trust

0	ents ble	s	Only)							
	Disbursements for Charitable	Purpose	(Cash Basis							
905		Adjusted Net	Income	905						
905		Net Investment	Income	905						
902	Revenue and	Expenses per	Books	805					;	
- "		Name of Organization or	Person Providing Service	S. F. Fiser & Co						
					2	_	ما	60		0

## Line 16c (990-PF) - Other Fees

Arkansas Eastman Scholarship Trust

### Arkansas Eastman Scholarship Trust

### Line 18 (990-PF) - Taxes

Revenue         Revenue         Revenue         Disbursements           1 Real estate tax not included in line 20         Purposes           2 Tax on investment income tax         Net lincome         Purposes           3 Income tax         Net lincome         Purposes           4 Foreign Tax Paid         63         63         63           6         Reveign Tax Paid         83         63         63           6         Reveign Tax Paid         Reveign Ta			63	63	63	
Description and Expenses Net Investment Adjusted per Books Income Net Income Net Income Incom			Revenue			
Real estate tax not included in line 20 Tax on investment income line and l			and Expenses	Net Investment	Adjusted	<u>ټ</u>
Foreign Tax Paid 63 63	-	Real estate tax not included in line 20	per books	income	Net income	
Tax on investment income Income Income tax Income tax Foreign Tax Paid 63 63	.	ייכמו כסומוס ומע ווסו מסמק ווו ווווס דס				
Income tax Foreign Tax Paid 63 63 63	7	Tax on investment income				
Foreign Tax Paid 63 63	က	Income tax				
5 6 7 7 8 9 9	4	Foreign Tax Paid	63		63	
8 9 9 10	2					
8 8 9 01	9					
6	7					
01	8					
01	6					
	9					

# Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description  1 America Online Inc Common  2 Capital Income Builder  3 General Electric  4 Vanguard/Trustees  5 Sysco Corporation  7 Time Warner, Inc  8 Vanguard Index TR  9 Merck & Company Inc  10 Time Warner Cable Inc  11  12  13  14		10/3/0	101,675	COR'C/	00,07
	Num Shares/	Book Value	Book Value	FMV	FMV
	Face Value	Beg. of Year	End of Year	Beg of Year	End of Year
	9	234	234	140	142
General Electric Vanguard/Trustees Sysco Corporation Time Warner, Inc Vanguard Index TR Merck & Company Inc Time Warner Cable Ir	150	10,570	8,477	8,871	7,501
Vanguard/Trustees Sysco Corporation Time Warner, Inc Vanguard Index TR Merck & Company Inc Time Warner Cable Ir	510	13,045	13,256	7,533	9,336
Sysco Corporation Time Warner, Inc Vanguard Index TR Merck & Company Inc Time Warner Cable Ir	918	31,554	29,237	30,364	29,518
Sysco Corporation Time Warner, Inc Vanguard Index TR Merck & Company Inc Time Warner Cable Ir					
Time Warner, Inc Vanguard Index TR Merck & Company Inc Time Warner Cable Ir	233	8,396	8,625	6,305	6,861
Vanguard Index TR Merck & Company Inc Time Warner Cable Ir	72	11,350	11,410	2,052	2,328
Merck & Company Inc	140	16,706	14,744	16,269	16,193
Time Warner Cable Ir	106	12,535	12,692	3,727	3,830
11 13 15 15 15 15 15 15 15 15 15 15 15 15 15	17	2,980	3,000	704	1,146
12 13 14 15					
14 15					
15					
15					
37					
2					
17					

# Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Arkansas Eastman Scholarship Trust

•	•	-637	Gains Minus Excess	Excess of FMV   of FMV Over Adjusted	Basis or Losses	-444	-373	180	0	0	0	0	0	0	0
		•		Excess of FMV	Over Adj Basis	0	0	0	0	0	0	0	0	0	0
			Adjusted Basis	as of	12/31/69										
		0	FMV	as of	12/31/69										
		-637		Gain or		-444	-373	180	0	0	0	ō	0	0	0
		7,627	Cost or Other	Basis Plus	Expense of Sale	2,424	2,928	2,275	0	0	0	0	0	0	0
		0		Depreciation	Allowed	0	0	0	0	0	0	0	0	0	0
		6,990	Gross	Sales	Pnce	1,980	2,555	2,455	0	0	0	0	0	0	0
		Totals		Date	Sold	8/10/2010	2/13/2004 6/21/2010	2/3/2004 12/27/2010						-	
				Date	Acquired Acquired	3/10/2006	2/13/2004	2/3/2004	:						
	ō	0		How	Acquired	Ь	Ь	Ь							
Amount					CUSIP #						ć				
	Long Term CG Distributions	Short Term CG Distributions			Kind(s) of Property Sold	41 8590 sh Capital Income Bldr Fund	93 3240 sh Vngrd Equity Intl Val	21 6040 Vanguard Index TR 500							
						-	7	ຄ	4	9	8	7	æ	8	2

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box	Form 88	68 (Rev 1-2011)				Page <b>2</b>		
Note, Conly complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868  If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)  Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)  Name of exempt organization in the property of	• If y	ou are filing for an Additional (Not Automati	c) 3-Month I	Extension, complete only Part II a	and check this box			
If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)								
Additional (Not Automatic) 3-Month Extension of Time. Only file the original (not copies needed) Type or print  Arkansas Eastman Scholarship Trust  Number, siteed, and room or sute no if a PO. box, see instructions  Arkansas Eastman Scholarship Trust  Number, siteed, and room or sute no if a PO. box, see instructions  Batesville  City, town or post office, state, and ZIP code For a foreign address, see instructions  Batesville  AR 72503  Enter the Return code for the return that this application is for (file a separate application for each return)  Application  Return  Return  Return  Application  Form 990-BL  Form 990-BL  Form 990-BL  Form 990-EZ  Gode  Form 990-Form 9					•			
Type or Name of exempt organization print file byths f					(no copies neede	ed)		
print   Arkanasa Eastman Scholarship Trust   58-2024178								
Number, street, and room or suite no. If a P.O. box, see instructions  Citizens Bank, P.O. Box 2156  City, town or post office, state, and ZIP code. For a foreign address, see instructions  Bateswille  AR 72503  Enter the Return code for the return that this application is for (file a separate application for each return)  4pplication 1s For Code  Return Code  Return Code  Return Form 990  11 Separate Process Form 990-BL  10 2 Form 1041-A  10 8  Form 990-BL  10 2 Form 1041-A  10 8  Form 990-Form 990-F		l l			58-2024178			
Citizens Bank, P.O. Box 2156	-		O. box, see ii	nstructions	1			
City, town or post office, state, and ZIP code For a foreign address, see instructions Batesville		Citizens Bank, P.O. Box 2156						
Enter the Return code for the return that this application is for (file a separate application for each return)  Application Is For Code  Return Code Serving 90  O1  Form 990-BL  O2  Form 990-BL  O3  Form 4720  O9  Form 990-PF  O4  Form 990-PF  O4  Form 990-PF  O5  Form 990-PF  O6  Form 8870  O7  Telephone No. So. 793-4441  FAX No. FAX No. FAX No. If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is twith the names and ElNs of all members the extension is for.  I request an additional 3-month extension of time until  If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return  Change in accounting period  State in detail why you need the extension Additional time is needed to gather all appropriate information needed to file a complete and accurate return.  Ba If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  Ba \$  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  Ba \$  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  Ba \$  Sec \$  Oalthough the sex of the base of the base of my knowledge and belief. It is two, correct, and complete, and that I am authonzed to prepare this form.	filing your	City, town or post office, state, and ZIP cod	le For a foreig	n address, see instructions	<del></del>			
Application   Return   Application   Section   Application   Application   Section   Application   Section   Application   Application   Application   Section   Application   Application   Section   Application   Application   Section   Application   Application   Section   Application   Section   Application   Application   Section   Application   Application   Section   Application   Section   Application   Application   Section   Application   Application   Application   Application   Application   Application   Application   Application   Section   Application   A		s Batesville	_		AR	72503		
Application Is For Code Is For M90-BL O2 Form 990-BL O2 Form 990-BL O3 Form 990-BL O3 Form 990-BL O3 Form 990-BL O4 Form 5227 In O990-BC It Code Is Form S870 In It Form 990-BC It Code Is It If you were not already granted an automatic 3-month extension on a previously filed Form 8868.  STOPI Do not complete Part II If you were not already granted an automatic 3-month extension on a previously filed Form 8868.  Telephone No. ▶ 870-793-4441 FAX No. ▶ FAX No. ▶ If It is For a Group Return, enter the organization four dight Group Exemption Number (GEN) If this is for a Group Return, enter the organization four dight Group Exemption Number (GEN) If this is for the whole group, check this box ▶ If it is for part of the group, check this box ▶ If this is for a Group Return, enter the organizations four dight Group Exemption Number (GEN) If this is for the whole group, check this box ▶ If it is for part of the group, check this box ▶ If this is for a Group Return, enter the variety of the group, check this box ▶ If this is for the whole group, check this box ▶ If this is for part of the group, check this box ▶ If this is for a Group Return, enter the variety of the group, check this box ▶ If this is for a Group Return, enter the variety of the group, check this box ▶ If this is for a Group Return, enter the variety of the group, check this box ▶ If this is for group, check this box ▶ If this is for a Group Return, enter the variety of the group, check this box ▶ If this is for group Return, enter the group Return Interest Inte								
Section   Sect	Enter	he Return code for the return that this applica	ation is for (fi	le a separate application for each r	return) .	04		
Section   Sect	ilaaA	ation	Return	Application		Return		
Form 990-BL								
Form 990-BL	Form	990	01	And the second of the second o				
Form 990-EZ					in the section of the first	08		
Form 990-PF								
Form 990-T (sec 401(a) or 408(a) trust)  Form 990-T (trust other than above)  STOPI Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.  The books are in the care of  Citizens Bank of Batesville  Telephone No.  870-793-4441  FAX No.  If the organization does not have an office or place of business in the United States, check this box.  If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box.  If this is for part of the group, check this box.  If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box.  If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this is for the whole group, check this box.  If this and ending the group of the group, check this box.  If this and ending the group check this form, form the group, check this box.  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  Ba  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  Ba  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  Ba  Ba  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable						<del></del>		
Form 990-T (trust other than above)  STOPI Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.  The books are in the care of ▶ Citizens Bank of Batesville Telephone No. ▶ 870-793-4441  FAX No. ▶  If the organization does not have an office or place of business in the United States, check this box . ▶ ☐  If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . ▶ ☐ If it is for part of the group, check this box . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.  If request an additional 3-month extension of time until				1				
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The books are in the care of ▶ Citizens Bank of Batesville Telephone No. ▶ 870-793-4441  FAX No. ▶  If the organization does not have an office or place of business in the United States, check this box . ▶  If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . ▶  If it is for part of the group, check this box . ▶  If it is for part of the group, check this box . ▶  If this is for the whole group, check this box . ▶  If it is for part of the group, check this box . ▶  If this is for the whole group, check this box . ▶  If this is for the whole group, check this box . ▶  If this is for the whole group, check this box . ▶  If this is for the whole group, check this box . ▶  If this is for the whole group, check this box . ▶  If this is for the whole group, check this box . ▶  If this is for part of the group, check this box . ▶  If this is part of the group, check this box . ▶  If this is an additional 3-month extension is for.  If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period  State in detail why you need the extension Additional time is needed to gather all appropriate information needed to file a complete and accurate return.  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.  If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include nay prior year overpayment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.  If the payments and the less of my knowledge and belief, it is true,					viously filed Form 9			
If the organization does not have an office or place of business in the United States, check this box.    If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box.    If it is for part of the group, and attach a lam authonzed to prepare this form.    Initial return    Initial retu								
If the organization does not have an office or place of business in the United States, check this box .	Tel	ephone No. ► 870-793-4441		EAV No.				
for the whole group, check this box .	• If the	e organization does not have an office or pla	ice of busine	ss in the United States, check this	box	▶ 📙		
Irequest an additional 3-month extension of time until 11/15/2011   For calendar year 2010	<ul><li>If the</li></ul>	is is for a Group Return, enter the organization	on's four digr	t Group Exemption Number (GEN)		If this is		
Irequest an additional 3-month extension of time until 11/15/2011   For calendar year 2010	for the	whole group, check this box	If it is for i	part of the group, check this box.	▶[	and attach a		
For calendar year 2010 , or other tax year beginning , and ending  If the tax year entered in line 5 is for less than 12 months, check reason:	list wit	-			`			
For calendar year 2010 , or other tax year beginning , and ending  If the tax year entered in line 5 is for less than 12 months, check reason:	4	request an additional 3-month extension of	time until	11/15/2011	•			
If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return  Change in accounting period  State in detail why you need the extension Additional time is needed to gather all appropriate information needed to file a complete and accurate return.  Ba If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  Ba \$  If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.  Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.  Signature and Verification  Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authonized to prepare this form					d ending			
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Form 8868 (Rev 1-2011)	Signatu	re <b>&gt;</b>	Title ▶		Date ►			

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Form 8868 (Rev 1-2011)