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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation JOHN AND NANCY BELL FAMILY FOUNDATION INC.		A Employer identification number 58-1712523
Number and street (or P O box number if mail is not delivered to street address) 255 BUXTON COURT	Room/suite	B Telephone number 770-391-0500
City or town, state, and ZIP code LILBURN, GA 30047		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 229,256.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,500.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		4,168.	4,168.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,130.			
b Gross sales price for all assets on line 6a		150,495.			
7 Capital gain net income (from Part IV, line 2)			3,130.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		41.	41.		STATEMENT 2
12 Total. Add lines 1 through 11		9,839.	7,339.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		44.	44.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		4,276.	1,971.		2,305.
24 Total operating and administrative expenses. Add lines 13 through 23		4,320.	2,015.		2,305.
25 Contributions, gifts, grants paid		13,577.			13,577.
26 Total expenses and disbursements. Add lines 24 and 25		17,897.	2,015.		15,882.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-8,058.			
b Net investment income (if negative, enter -0-)			5,324.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,348.	1,995.	1,995.
	2 Savings and temporary cash investments	29,805.	20,020.	20,020.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	137,488.	159,020.	196,822.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	26,618.	9,166.	10,419.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	198,259.	190,201.	229,256.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	198,259.	190,201.	
30 Total net assets or fund balances	198,259.	190,201.		
31 Total liabilities and net assets/fund balances	198,259.	190,201.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	198,259.
2 Enter amount from Part I, line 27a	-8,058.
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	190,201.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	190,201.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MSSB ACCT #1861F- SEE ATTACHMENT	P		
b MSSB ACCT #1863F- SEE ATTACHMENT	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 119,544.		119,576.	-32.
b 30,946.		27,789.	3,157.
c 5.			5.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-32.
b			3,157.
c			5.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,130.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	35,764.	215,439.	.166005
2008	37,569.	313,074.	.120000
2007	38,893.	389,019.	.099977
2006	36,621.	383,130.	.095584
2005	33,765.	363,080.	.092996

2 Total of line 1, column (d)	2	.574562
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.114912
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	211,790.
5 Multiply line 4 by line 3	5	24,337.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	53.
7 Add lines 5 and 6	7	24,390.
8 Enter qualifying distributions from Part XII, line 4	8	15,882.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	106.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	106.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	106.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	97.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	97.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	9.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>THE FOUNDATION</u> Located at ► <u>255 BUXTON COURT, LILBURN, GA</u> Telephone no. ► <u>770-391-0500</u> ZIP+4 ► <u>30047</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN L. BELL 255 BUXTON COURT LILBURN, GA 30047	PRES / TREAS 1.00	0.	0.	0.
NANCY C. BELL 255 BUXTON COURT LILBURN, GA 30047	VP / SECTY 1.00	0.	0.	0.
JOHN L. BELL 255 BUXTON COURT LILBURN, GA 30047	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	187,423.
b	Average of monthly cash balances	1b	27,592.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	215,015.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	215,015.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,225.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	211,790.
6	Minimum investment return. Enter 5% of line 5	6	10,590.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,590.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	106.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	106.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,484.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,484.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,484.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,882.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,882.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,882.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				10,484.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	16,531.			
b From 2006	18,732.			
c From 2007	19,714.			
d From 2008	22,029.			
e From 2009	25,004.			
f Total of lines 3a through e	102,010.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 15,882.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				10,484.
e Remaining amount distributed out of corpus	5,398.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	107,408.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	16,531.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	90,877.			
10 Analysis of line 9:				
a Excess from 2006	18,732.			
b Excess from 2007	19,714.			
c Excess from 2008	22,029.			
d Excess from 2009	25,004.			
e Excess from 2010	5,398.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV		Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--	--

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 7

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 8				
Total			▶ 3a	13,577.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
----------------------	---

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

PRESIDENT/TREASURER

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

JEFF D. HORSLEY


EY, DILLON &

8/3/11

Firm's name ▶ **RODDY, HORSLEY, DILLON & GAULT, LLC**

Firm's EIN ▶

Firm's address ▶ 900 CIRCLE 75 PKWY SE, SUITE 1100
ATLANTA, GA 30339

Phone no. 770-980-1080

Form **990-PF** (2010)

Attachment to Form 990-PF
Part IV

MorganStanley
SmithBarney

Reserved
Client Statement
2010 Year End Summary

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Ref: 00000358 00044400

JOHN & NANCY BELL FOUNDATION
Account Number 470-7867F-18 A18

Details of Earnings 2010 continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
180002300	881824209001 *** TEVA PHARMACEUTICAL INDS LTD ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 2.92				
Totals			\$ 2.92				

Details of Additional Summary Information 2010

Other Income This amount represents distributions with respect to investments such as limited partnerships, and certain trusts, which are subject to IRS Schedules K-1 reporting. Schedules K-1 are issued directly by the partnership or trust.

Reference number	Description	Amount	Federal income tax withheld	NRA tax withheld	Foreign tax withheld
170000100	BLACKSTONE GROUP L P UNIT REPSTG LTD PARTNERSHIP IN	\$ 49.80			
Totals		\$ 49.80			

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu of dividends is included on Form 1099-DIV (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	8	MARVELL TECHNOLOGY GROUP LTD-USD	01/13/10	06/08/10	\$ 102.63	\$ 124.00	(\$ 21.37)	
	21	MorganStanley SmithBarney LLC acted as your agent	01/13/10		358.19	434.01	(74.82)	



Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref: 00000356 00044401

JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	21	MARVELL TECHNOLOGY GROUP LTD-USD MorganStanley SmithBarney LLC acted as your agent	01/13/10	06/08/10	\$ 359.19	\$ 434.01	(\$ 74.82)	
125000030	6 15 7	MARVELL TECHNOLOGY GROUP LTD-USD MorganStanley SmithBarney LLC acted as your agent	01/13/10 01/21/10 01/21/10	06/29/10	98.82 247.06 115.30	124.00 301.79 140.84	(25.18) (54.73) (25.54)	
125000040	18 10	MARVELL TECHNOLOGY GROUP LTD-USD MorganStanley SmithBarney LLC acted as your agent	01/21/10 01/21/10	06/29/10	296.47 164.71	362.15 201.19	(65.68) (36.48)	
125000050	7 18	MARVELL TECHNOLOGY GROUP LTD-USD MorganStanley SmithBarney LLC acted as your agent	01/21/10 03/02/10	06/29/10	115.30 296.47	140.84 371.35	(25.54) (74.88)	
125000060	10	MARVELL TECHNOLOGY GROUP LTD-USD MorganStanley SmithBarney LLC acted as your agent	03/02/10	06/29/10	164.70	206.30	(41.60)	
125000070	5	AFLAC INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/14/09	06/08/10	199.74	235.22	(35.48)	
125000080	30 5 10 5	ACME PACKET INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/17/10 08/17/10 08/17/10 08/18/10	11/29/10	1,348.55 224.43 448.85 224.42	959.17 159.86 319.72 164.78	387.38 64.57 128.13 59.64	
125000090	15 3	ACME PACKET INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/18/10 09/20/10	11/29/10	673.27 134.65	494.35 116.14	178.92 18.51	
125000100	2	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/05/09	01/06/10	284.49	172.78		91.71



MorganStanley SmithBarney

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	6	AMAZON COM INC	06/05/09	01/11/10	\$ 777.44	\$ 518.34		\$ 259.10
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/16/09		259.15	172.05		87.10
125000120	2	AMAZON COM INC	07/16/09	02/04/10	232.41	172.04		60.37
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/08/09		697.21	500.34		196.87
125000130	9	AMAZON COM INC	08/06/09	02/08/10	1,059.33	755.10		304.23
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/11/09		1,177.03	841.28		335.74
125000140	15	ANADARKO PETROLEUM CORP	05/07/10	06/08/10	628.14	902.38	(274.24)	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/10		418.76	601.59	(182.83)	
125000150	10	ANADARKO PETROLEUM CORP	05/07/10	06/08/10	418.76	601.59	(182.83)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000160	9	APOLLO GROUP INC CL A	03/31/10	06/01/10	489.55	554.95	(65.40)	
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/31/10		489.56	554.85	(65.39)	
125000170	10	ATHEROS COMMUNICATIONS INC	01/27/10	05/20/10	320.90	354.40	(33.50)	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/10		320.90	325.02	(4.12)	
	5		02/18/10		180.46	181.07	(20.61)	
125000180	25	ATHEROS COMMUNICATIONS INC	02/18/10	05/20/10	802.26	905.34	(103.08)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000190	1	ATHEROS COMMUNICATIONS INC	01/27/10	05/20/10	32.09	35.44	(3.35)	
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/10		256.72	283.52	(26.80)	
	13		01/27/10		417.17	480.72	(43.55)	



MorganStanley SmithBarney

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000200	6	ATHEROS COMMUNICATIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/27/10	05/20/10	\$ 192.54	\$ 212.64	(\$ 20.10)	
125000210	2	BANK OF AMERICA CORP	07/14/09	01/22/10	30.37	25.68		4.69
	18	MorganStanley SmithBarney LLC	08/03/09		273.33	279.51	(6.18)	
	7	acted as your agent In this transaction.	08/08/09		108.30	117.87	(11.37)	
125000220	27	BANK OF AMERICA CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	01/22/10	410.00	453.87	(43.87)	
125000230	26	BANK OF AMERICA CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/14/09	01/22/10	394.82	333.84		60.98
125000240	26	BANK OF AMERICA CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	01/22/10	394.82	437.06	(42.24)	
125000250	24	BANK OF AMERICA CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/14/09	01/22/10	364.45	308.16		56.29
125000260	5	BANK OF AMERICA CORP	08/06/09	01/22/10	75.93	84.05	(8.12)	
	9	MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/03/09		136.68	151.02	(14.36)	
125000270	17	BLACKSTONE GROUP L P	08/13/09	01/13/10	231.98	247.20	(15.22)	
	7	UNIT REPSTG LTD PARTNERSHIP IN MorganStanley SmithBarney LLC acted as your agent	08/13/09		95.52	101.79	(6.27)	
125000280	7	BLACKSTONE GROUP L P	08/13/09	01/13/10	95.52	101.79	(6.27)	
	14	UNIT REPSTG LTD PARTNERSHIP IN	08/13/09		191.04	203.58	(12.54)	
	1	MorganStanley SmithBarney LLC acted as your agent	08/13/09		13.65	14.54	(.89)	

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MorganStanley SmithBarney

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JOHN & NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	12	BLACKSTONE GROUP L P	10/12/09	03/31/10	\$ 168.95	\$ 190.38	(\$ 21.43)	
	10	UNIT REPSTG LTD PARTNERSHIP IN	10/12/09		140.79	158.86	(17.87)	
	4	MorganStanley SmithBarney LLC	11/11/09		56.32	62.44	(6.12)	
		acted as your agent						
125000300	11	BLACKSTONE GROUP L P	08/13/09	03/31/10	154.87	159.95	(5.08)	
	13	UNIT REPSTG LTD PARTNERSHIP IN	08/13/09		183.03	189.03	(6.00)	
	1	MorganStanley SmithBarney LLC	08/11/09		14.08	13.75		.33
		acted as your agent						
125000310	4	BLACKSTONE GROUP L P	08/13/09	03/31/10	58.32	59.16	(1.84)	
	18	UNIT REPSTG LTD PARTNERSHIP IN	08/13/09		253.42	261.74	(8.32)	
	2	MorganStanley SmithBarney LLC	08/13/09		28.16	29.08	(.92)	
		acted as your agent						
125000320	24	BLACKSTONE GROUP L P	09/11/09	03/31/10	337.80	330.01		7.89
		UNIT REPSTG LTD PARTNERSHIP IN						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000330	2	BLACKSTONE GROUP L P	09/11/09	03/31/10	28.16	27.50		.66
	12	UNIT REPSTG LTD PARTNERSHIP IN	09/11/09		168.95	165.01		3.94
	7	MorganStanley SmithBarney LLC	09/11/09		98.55	96.25		2.30
	3	acted as your agent	10/12/09		42.24	47.60	(5.36)	
125000340	13	BLACKSTONE GROUP L P	11/11/09	03/31/10	183.03	202.92	(19.89)	
	9	UNIT REPSTG LTD PARTNERSHIP IN	11/11/09		126.71	140.49	(13.78)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000350	6	BLACKSTONE GROUP L P	08/13/09	03/31/10	84.47	87.24	(2.77)	
	6	UNIT REPSTG LTD PARTNERSHIP IN	08/13/09		84.47	87.25	(2.78)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000360	9	BLACKSTONE GROUP L P	11/11/09	03/31/10	126.71	140.48	(13.77)	
		UNIT REPSTG LTD PARTNERSHIP IN						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000370	9	BUFFALO WILD WINGS INC	01/21/10	12/02/10	417.21	431.91	(14.70)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						



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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000380	8	BUFFALO WILD WINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/10	12/02/10	\$ 370.85	\$ 383.92	(\$ 13.07)	
125000390	4	BUFFALO WILD WINGS INC	01/21/10	12/27/10	178.37	191.96	(13.59)	
	4	MorganStanley SmithBarney LLC	02/08/10		178.37	187.79	(9.42)	
	5	acted as your agent	02/08/10		222.97	234.73	(11.76)	
	6	In this transaction.	02/08/10		267.56	281.88	(14.12)	
	6		02/08/10		267.56	281.88	(14.12)	
	3		04/06/10		133.78	147.74	(13.96)	
125000400	3	BUFFALO WILD WINGS INC	01/21/10	12/27/10	133.78	143.97	(10.19)	
	15	MorganStanley SmithBarney LLC	01/21/10		668.90	719.85	(50.95)	
	7	acted as your agent in this transaction.	01/21/10		312.16	335.93	(23.77)	
125000410	18	CELGENE CORP	01/27/10	08/23/10	987.11	1,035.13	(68.02)	
	1	MorganStanley SmithBarney LLC	03/04/10		53.73	60.76	(7.03)	
		acted as your agent in this transaction.						
125000420	8	CELGENE CORP	04/06/10	08/26/10	403.94	509.71	(105.77)	
	12	MorganStanley SmithBarney LLC	05/13/10		605.90	710.81	(105.01)	
		acted as your agent in this transaction.						
125000430	8	CELGENE CORP	03/04/10	08/26/10	403.94	486.09	(82.15)	
	9	MorganStanley SmithBarney LLC	04/08/10		454.43	573.42	(118.98)	
	1	acted as your agent in this transaction.	04/06/10		50.49	63.71	(13.22)	
125000440	12	CHINA LIFE INSURANCE CO	08/06/09	01/25/10	809.35	792.00	17.35	
	8	LTD-SPONSORED ADR	09/03/09		539.57	513.52	26.05	
	4	MorganStanley SmithBarney LLC	09/16/09		269.78	273.93	(4.15)	
		acted as your agent						
125000450	3	CHINA LIFE INSURANCE CO	07/16/09	01/25/10	202.34	180.36	21.98	
	5	LTD-SPONSORED ADR	07/20/09		337.23	321.85	15.28	
	6	MorganStanley SmithBarney LLC	08/08/09		404.67	396.00	8.67	
		acted as your agent						
125000460	5	CHINA LIFE INSURANCE CO	07/16/09	01/25/10	337.23	300.59	36.64	
	3	LTD-SPONSORED ADR	07/16/09		202.34	180.36	21.98	
		MorganStanley SmithBarney LLC						
		acted as your agent						

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference Number	Quantity	Security-Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	3	CHIPOTLE MEXICAN GRILL MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/14/10	12/07/10	\$ 729.28	\$ 297.41		\$ 431.87
125000480	2	CHIPOTLE MEXICAN GRILL MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/14/10	12/07/10	486.19	198.27		287.92
125000490	3	CHIPOTLE MEXICAN GRILL MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/14/10	12/27/10	665.54	297.41		368.13
125000500	2	CHIPOTLE MEXICAN GRILL MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/14/10	12/31/10	427.23	198.27		228.98
125000510	2	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/10	06/08/10	72.82	81.57	(8.75)	
125000520	8	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/10	09/07/10	130.40	326.29	(195.89)	
125000530	2	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/10	11/10/10	50.12	81.57	(31.45)	
125000540	10	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/10	11/10/10	250.62	412.12	(161.50)	
	8	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10	11/10/10	150.37	235.84	(85.27)	
	1	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10	11/10/10	25.07	39.27	(14.20)	
125000550	7	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10	11/10/10	150.37	235.84	(85.27)	
	4	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10	11/10/10	175.43	274.91	(99.48)	
	2	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10	11/10/10	100.25	157.09	(56.84)	
125000560	2	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10	11/10/10	50.12	78.55	(28.43)	
	10	DG FASTCHANNEL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/10	11/10/10	250.62	406.00	(155.38)	

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MorganStanley SmithBarney

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	5	DANAHER CORP DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/16/09	01/14/10	\$ 383.39	\$ 340.40		\$ 42.99
125000570	6	DENDREON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/06/10	06/08/10	213.69	238.68	(24.99)	
125000580	24	EXPEDITORS INTL OF WASH INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/18/10	12/02/10	1,331.95	1,013.90		318.05
	24		08/18/10		1,331.95	1,013.90		318.05
	3		09/09/10		166.49	130.79		35.70
	7		09/20/10		388.48	314.64		73.84
125000590	9	FISERV INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/02/09	01/19/10	436.68	401.82		34.86
125000600	7	FISERV INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/02/09	05/05/10	358.62	312.53		46.09
	3		06/05/09		153.69	136.23		17.46
	1		08/06/09		51.23	47.62		3.61
125000610	3	FISERV INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	08/04/10	152.02	142.86		9.16
125000630	8	GENERAL DYNAMICS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/24/09	01/19/10	564.39	470.63		93.76
125000640	5	GENERAL DYNAMICS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/24/09	01/25/10	339.95	284.15		45.80
	4		09/03/09		271.96	232.76		39.20
	5		11/11/09		339.95	335.81		4.14
	6		11/11/09		407.94	402.97		4.97
	4		11/11/09		271.96	268.65		3.31
125000650	2	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/17/09	04/21/10	81.64	90.56	(8.92)	
	5		06/17/09		204.10	226.41	(22.31)	
	5		06/17/09		204.10	226.41	(22.31)	
	3		08/08/09		122.47	137.40	(14.93)	

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	6	GILEAD SCIENCES INC	08/05/09	04/21/10	\$ 244.93	\$ 268.44	(\$ 23.51)	
	5	MorganStanley SmithBarney LLC	06/06/09		204.11	222.65	(18.54)	
	3	acted as your agent in this transaction.	06/17/09		122.46	135.85	(13.39)	
125000670	13	GILEAD SCIENCES INC	05/29/09	04/21/10	530.67	543.40	(12.73)	
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000680	24	GILEAD SCIENCES INC	08/06/09	07/01/10	805.73	1,099.20	(293.47)	
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000690	9	GILEAD SCIENCES INC	08/06/09	07/01/10	302.15	412.20	(110.05)	
	13	MorganStanley SmithBarney LLC	09/03/09		436.43	587.08	(150.65)	
		acted as your agent in this transaction.						
125000700	10	GILEAD SCIENCES INC	09/03/09	07/01/10	335.72	451.80	(115.88)	
	2	MorganStanley SmithBarney LLC	01/27/10		67.14	96.02	(28.88)	
		acted as your agent in this transaction.						
125000710	10	GLOBAL PAYMENTS INC	07/15/09	01/06/10	523.53	382.40		141.13
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000720	10	GLOBAL PAYMENTS INC	07/15/09	01/14/10	474.75	382.40		82.35
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000730	5	GLOBAL PAYMENTS INC	07/15/09	04/06/10	221.74	191.20		30.54
	1	MorganStanley SmithBarney LLC	06/06/09		44.35	41.91		2.44
	8	acted as your agent in this transaction.	08/06/09		354.78	337.12		17.66
125000740	10	GLOBAL PAYMENTS INC	07/15/09	04/06/10	443.48	382.40		61.08
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						



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JOHN&NANCY BELL FOUNDATION

Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000750	6	GLOBAL PAYMENTS INC	08/24/09	08/11/10	\$ 227.67	\$ 259.20	(\$ 31.53)	
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/09		303.56	340.80	(37.24)	
125000760	14	GLOBAL PAYMENTS INC	09/03/09	08/11/10	531.23	596.40	(65.17)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000770	13	GLOBAL PAYMENTS INC	08/24/09	08/11/10	493.28	561.80	(68.32)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000780	2	GLOBAL PAYMENTS INC	08/24/09	08/11/10	75.89	86.40	(10.51)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000790	10	GUESS INC	04/26/10	06/08/10	319.79	509.85	(190.06)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000800	11	ILLINOIS TOOL WORKS INC	09/11/09	01/21/10	518.98	486.55		32.41
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/11/09		471.78	442.32		29.46
125000810	2	ILLINOIS TOOL WORKS INC	09/11/09	01/21/10	94.36	88.46		5.90
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/18/09		47.18	44.51		2.67
	9		10/26/09		424.60	422.90		1.70
125000820	2	ILLINOIS TOOL WORKS INC	10/26/09	01/21/10	94.36	93.98		.38
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/11/09		188.71	198.38	(7.67)	
	6		11/11/09		283.07	294.58	(11.51)	
125000830	5	INTEL CORP	05/24/10	08/11/10	97.32	104.97	(7.65)	
	24	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/24/10		467.11	503.88	(36.77)	

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security-Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000840	1	INTEL CORP	05/24/10	08/11/10	\$ 19.46	\$ 20.89	(\$ 1.53)	
	20	MorganStanley SmithBarney LLC	05/24/10		389.26	419.90	(30.64)	
	8	acted as your agent in this transaction.	05/24/10		155.71	187.96	(12.25)	
125000850	20	INTEL CORP	05/24/10	08/11/10	389.26	419.90	(30.64)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000860	17	INTEL CORP	05/24/10	08/11/10	330.87	356.91	(26.04)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000870	4	INTERCONTINENTALEXCHANGE INC	05/24/10	08/30/10	381.77	469.61	(87.84)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000880	6	INTERCONTINENTALEXCHANGE INC	05/24/10	11/16/10	688.69	704.42	(35.73)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000890	5	INTERCONTINENTALEXCHANGE INC	05/24/10	11/16/10	557.25	587.02	(29.77)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000900	5	INTERCONTINENTALEXCHANGE INC	05/24/10	11/16/10	557.25	587.02	(29.77)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000910	5	INTERCONTINENTALEXCHANGE INC	05/24/10	11/16/10	557.25	587.02	(29.77)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000920	3	INTL BUSINESS MACHINES CORP	06/05/09	01/20/10	390.87	320.94		69.93
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						



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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000930	3	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/05/09	04/21/10	\$ 387.81	\$ 320.94		\$ 66.87
125000950	8	J.CREW GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/26/10	06/08/10	312.15	403.59	(91.44)	
125000960	4 12 1	J.CREW GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/28/10 05/18/10 05/18/10	09/24/10	127.83 383.48 31.96	201.79 553.19 48.10	(73.96) (169.71) (14.14)	
125000970	11 6	J.CREW GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/18/10 09/07/10	09/24/10	351.53 191.74	507.09 205.32	(155.56) (13.56)	
125000980	3 5 3	J.CREW GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/26/10 04/26/10 04/26/10	09/24/10	95.87 159.78 95.87	151.34 252.24 151.35	(55.47) (92.46) (55.48)	
125000990	10 3 7 5	LOCKHEED MARTIN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/24/09 09/03/09 09/21/09 09/21/09	01/21/10	778.18 233.45 544.73 389.09	748.47 222.75 559.37 399.55		29.71 10.70
125001000	6 5 1	LONGTOP FINL TECHNOLOGIES LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	08/12/09 08/25/09 11/17/09 11/18/09	02/04/10	190.45 190.45 158.71 31.75	184.17 185.71 160.88 34.35		6.28 24.74
125001010	17	LONGTOP FINL TECHNOLOGIES LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	08/12/09	02/04/10	539.62	521.81		17.81
125001020	16	LONGTOP FINL TECHNOLOGIES LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	08/12/09	02/04/10	507.88	491.11		16.77

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JOHN & NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security/Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001030	10	LONGTOP FINL TECHNOLOGIES LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	08/12/09	02/04/10	\$ 317.42	\$ 308.94		\$ 10.48
125001060	12	MEDCO HEALTH SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/05/09	04/21/10	777.97	535.56		242.41
125001070	2 1 2	MEDCO HEALTH SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/15/09 08/06/09 08/06/09	07/01/10	106.82 53.41 106.83	95.86 52.49 104.14		10.96 .92 2.69
125001080	10	MEDCO HEALTH SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/08/09	08/02/10	474.66	520.70	(46.04)	
125001100	13 13 1	MEDTRONIC INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/30/10 04/30/10 05/05/10	07/01/10	465.30 465.30 35.79	572.39 572.39 43.34	(107.09) (107.09) (7.55)	
125001110	24	MEDTRONIC INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/05/10	07/01/10	859.01	1,040.14	(181.13)	
125001120	23 2	MYRIAD GENETICS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/03/09 03/04/10	04/06/10	543.11 47.23	696.41 45.80	(153.30)	1.43
125001130	25	MYRIAD GENETICS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/04/10	04/06/10	590.34	572.52		17.82
125001140	24	MYRIAD GENETICS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/03/09	04/06/10	566.73	728.68	(159.95)	



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Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001150	24	MYRIAD GENETICS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/03/09	04/06/10	\$ 566.73	\$ 726.68	(\$ 159.95)	
125001160	22	MYRIAD GENETICS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/03/09	04/06/10	519.50	666.13	(146.63)	
125001170	9	PEPSICO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/08/10	11/05/10	587.12	533.86		53.26
125001180	4 9 11	PROSHARES SHORT 20+ YEAR TREAS MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/30/10 03/31/10 03/31/10	05/25/10	175.88 395.72 483.66	202.18 449.28 549.12	(26.30) (53.56) (65.46)	
125001190	21	PROSHARES SHORT 20+ YEAR TREAS MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/30/10	05/25/10	923.35	1,061.43	(138.08)	
125001200	6	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/29/09	01/20/10	653.30	575.40		77.90
125001210	3 6 1 1	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09 06/05/09 07/15/09 08/06/09	01/22/10	319.14 638.29 106.38 106.38	287.13 561.52 92.04 94.32		32.01 76.77 14.34 12.08
125001220	3 12 6	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/08/09 08/08/09 08/03/09	02/04/10	312.43 1,249.72 624.86	282.85 R 1,131.92 R 584.57 R		29.48 117.80 40.29
125001230	8 13	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/03/09 11/11/09	02/04/10	833.15 1,353.86	779.42 R 1,422.44 R	(68.58)	53.73

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JOHN & NANCY BELL FOUNDATION
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Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001240	11	SPDR GOLD-TR GOLD SHS Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/06/09	02/04/10	\$ 1,145.57	\$ 1,037.50 R		\$ 108.07
125001250	2	SAKS' INC Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	01/06/10	08/30/10	13.36	14.92	(1.46)	
125001260	3	SALESFORCE.COM INC Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	04/06/10	08/10/10	304.64	237.42		67.22
125001270	4 7	SALESFORCE.COM INC Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	04/06/10 04/06/10	08/11/10	385.02 691.29	316.55 553.97		78.47 137.32
125001280	20	SELECT SECTOR SPDR-ENERGY Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	05/29/09	03/22/10	1,131.15	1,030.20		100.95
125001290	20	SELECT SECTOR SPDR-ENERGY Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	05/29/09	03/22/10	1,131.15	1,030.20		100.95
125001300	18 1	SELECT SECTOR SPDR-ENERGY Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	05/29/09 06/05/09	05/04/10	1,056.37 58.69	927.18 52.01		129.19 6.68
125001310	10	SELECT SECTOR SPDR-ENERGY Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	06/05/09	05/04/10	566.88	520.10		66.78
125001320	1 2 23	SELECT SECTOR SPDR-ENERGY Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	06/05/09 07/15/09 08/06/09	05/07/10	55.06 110.12 1,266.32	52.01 94.22 1,188.86		3.05 15.90 97.46



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JOHN & NANCY BELL FOUNDATION
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Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001330	10	SELECT SECTOR SPDR-ENERGY	08/06/09	05/07/10	\$ 550.57	\$ 508.20		\$ 42.37
	12	Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	08/06/09		660.68	608.60		54.09
125001340	20	SELECT SECTOR SPDR-ENERGY	08/06/09	05/07/10	1,101.16	1,011.00		90.16
		Morgan Stanley SmithBarney LLC acted as your agent in this transaction.						
125001350	15	SELECT SECTOR SPDR-ENERGY	08/06/09	05/07/10	825.87	758.25		67.62
	5	Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	09/03/09		275.29	250.30		24.99
125001360	20	SELECT SECTOR SPDR-ENERGY	09/03/09	05/07/10	1,101.16	1,001.20		99.96
		Morgan Stanley SmithBarney LLC acted as your agent in this transaction.						
125001370	5	SELECT SECTOR SPDR-ENERGY	09/03/09	05/07/10	275.29	250.30		24.99
	15	Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	11/11/09		825.87	874.16	(48.29)	
125001380	2	SELECT SECTOR SPDR-ENERGY	11/11/09	05/07/10	110.12	116.55	(6.43)	
	18	Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	01/13/10		991.04	1,074.60	(83.56)	
125001390	19	SELECT SECTOR SPDR-ENERGY	09/03/09	05/07/10	1,046.10	951.14		94.96
		Morgan Stanley SmithBarney LLC acted as your agent in this transaction.						
125001400	19	SELECT SECTOR SPDR TR FINANCIAL	06/05/09	01/22/10	273.98	236.92		37.06
		Morgan Stanley SmithBarney LLC acted as your agent						
125001410	18	SELECT SECTOR SPDR TR FINANCIAL	06/05/09	05/13/10	287.46	224.45		63.01
		Morgan Stanley SmithBarney LLC acted as your agent						

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Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001420	13	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	08/05/09	05/13/10	\$ 207.51	\$ 162.11		\$ 45.50
125001430	28	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	06/05/09	05/14/10	432.36	349.18		83.20
125001440	6 4 18	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	06/05/09 07/15/09 08/03/09	05/14/10	92.65 61.77 277.94	74.82 48.04 238.86		17.83 13.73 38.08
125001450	28	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	08/03/09	05/14/10	432.36	371.56		60.80
125001460	28	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	08/06/09	05/14/10	432.36	394.73		37.63
125001470	28	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	08/08/09	05/14/10	432.36	394.73		37.63
125001480	27	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	06/05/09	05/14/10	416.92	336.68		80.24
125001490	27	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	06/05/09	05/14/10	416.92	336.68		80.24
125001500	3 24	SELECT SECTOR SPDR TR FINANCIAL Morgan Stanley Smith Barney LLC acted as your agent	08/03/09 08/06/09	05/14/10	46.32 370.80	38.81 336.34		6.51 32.28



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Details of Short Term Gain (Loss) 2010 continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001510	27	SELECT SECTOR SPDR TR FINANCIAL MorganStanley SmithBarney LLC acted as your agent	08/06/09	05/14/10	\$ 416.92	\$ 380.63		\$ 36.29
125001520	27	SELECT SECTOR SPDR TR FINANCIAL MorganStanley SmithBarney LLC acted as your agent	08/06/09	05/14/10	416.92	380.63		36.29
125001530	27	SELECT SECTOR SPDR TR FINANCIAL MorganStanley SmithBarney LLC acted as your agent	08/06/09	05/14/10	416.92	380.63		36.29
125001540	27	SELECT SECTOR SPDR TR FINANCIAL MorganStanley SmithBarney LLC acted as your agent	08/06/09	05/14/10	416.92	380.64		36.28
125001550	25	SELECT SECTOR SPDR TR FINANCIAL MorganStanley SmithBarney LLC acted as your agent	09/03/09	05/14/10	386.03	349.50		36.53
125001560	13 14	SOHU.COM INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09 09/03/09	02/04/10	641.48 690.83	820.43 854.00	(178.95) (163.17)	
125001570	5 5 2 14	SOHU.COM INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/03/09 08/05/09 07/15/09 08/08/09	02/04/10	246.72 246.72 98.69 690.83	328.59 339.56 124.22 883.54	(81.87) (92.84) (25.53) (192.71)	
125001580	9 3	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/23/09 10/26/09	10/19/10	156.74 52.25	178.63 59.17	(19.89) (6.92)	
125001590	6 5	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/23/09 10/23/09	10/19/10	104.49 87.08	117.75 98.12	(13.26) (11.04)	

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001600	11	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/26/09	10/19/10	\$ 191.57	\$ 216.94	(\$ 25.37)	
125001610	11	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/03/09	10/19/10	191.57	230.94	(39.37)	
125001620	9 1	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/04/09 04/06/10	10/19/10	156.74 17.42	189.00 23.42	(32.26) (6.00)	
125001630	10	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/06/10	10/19/10	174.16	234.25	(60.09)	
125001640	10	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/06/10	10/19/10	174.16	234.25	(60.09)	
125001650	5 4	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/04/09 12/03/09	10/19/10	87.08 89.66	105.00 84.00	(17.92) (14.34)	
125001660	8	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/23/09	10/19/10	139.32	157.00	(17.68)	
125001670	11	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/04/09	10/19/10	121.91	147.00	(25.09)	
125001680	4	STRAYER EDUCATION INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/22/10	08/13/10	799.70	879.37	(79.67)	



MorganStanley SmithBarney

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Ref: 00000356 00044418

JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001700	14	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	01/27/10	08/02/10	\$ 702.78	\$ 792.93	(\$ 90.15)	
125001710	5	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	01/27/10	10/19/10	269.03	283.19	(14.16)	
	17	MorganStanley SmithBarney LLC acted as your agent	02/08/10		914.71	956.44	(51.73)	
125001720	5	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	01/27/10	10/19/10	269.03	283.19	(14.16)	
	14	MorganStanley SmithBarney LLC acted as your agent	01/27/10		753.29	792.93	(39.64)	
125001780	5	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent	12/10/09	04/27/10	149.57	148.48	1.09	
	15	MorganStanley SmithBarney LLC acted as your agent	12/10/09		448.70	445.43	3.27	
125001770	13	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent	12/10/09	04/27/10	388.88	386.04	2.84	
125001780	2	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent	01/27/10	07/01/10	54.81	64.60	(9.79)	
	14	MorganStanley SmithBarney LLC acted as your agent	01/27/10		383.64	452.19	(68.55)	
	12	MorganStanley SmithBarney LLC acted as your agent	02/08/10		328.83	390.81	(61.98)	
125001790	3	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent	12/10/09	07/01/10	82.21	88.09	(6.88)	
	19	MorganStanley SmithBarney LLC acted as your agent	12/10/09		520.66	564.21	(43.55)	
	4	MorganStanley SmithBarney LLC acted as your agent	01/20/10		109.61	138.10	(28.49)	
125001800	7	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent	01/20/10	07/01/10	191.82	241.68	(49.86)	
	18	MorganStanley SmithBarney LLC acted as your agent	01/27/10		493.25	581.38	(88.13)	
125001810	5	V F CORP MorganStanley SmithBarney LLC acted as your agent	07/20/09	06/08/10	361.34	306.34	55.00	
	3	MorganStanley SmithBarney LLC acted as your agent	08/08/09		216.80	198.35	17.45	

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Ref: 00000358 00044420

JOHN&NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001830	21	WAL-MART STORES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/08/10	01/25/10	\$ 1,112.89	\$ 1,123.63	(\$ 10.74)	
125001840	21	WAL-MART STORES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/08/10	01/25/10	1,112.89	1,123.63	(10.74)	
Total					\$ 111,871.33	\$ 112,776.28	(\$ 9,433.23)	\$ 8,626.28

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	3	FISERV INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	11/16/10	\$ 163.44	\$ 142.86		\$ 20.58
125000780	10	GLOBAL PAYMENTS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	08/11/10	379.44	421.40	(41.86)	
125000940	4	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/05/09	07/21/10	501.30	427.92		73.38
125001040	4	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/05/09	06/08/10	787.73	667.88		119.85



MorganStanley SmithBarney

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Ref: 00000356 00044421

JOHN & NANCY BELL FOUNDATION
Account Number 410-1861F-18 A18

Details of Long Term Gain (Loss) 2010 continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001050	3	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/09	08/02/10	\$ 607.97	\$ 500.91		\$ 107.06
125001070	14	MEDCO HEALTH SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/05/09	07/01/10	747.76	624.82		122.94
125001080	11	MEDCO HEALTH SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/08/09	10/21/10	559.02	572.77	(13.75)	
125001690	45	STRYKER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/09	10/26/10	2,300.98	2,037.53		263.45
125001730	5	THERMO FISHER SCIENTIFIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/29/09	08/04/10	223.48	193.80		29.68
125001740	13	THERMO FISHER SCIENTIFIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/29/09	08/23/10	576.42	503.88		72.54
125001750	5 2 3	THERMO FISHER SCIENTIFIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/29/09 07/16/09 08/06/09	08/30/10	212.67 85.07 127.60	193.80 81.43 133.71	(6.11)	18.87 3.64
125001820	4	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/26/08	11/16/10	300.05	297.25		2.80
Total					\$ 7,572.83	\$ 6,799.86	(\$ 81.82)	\$ 834.78

+ Short-term + 111,971
119,544
112,776
119,576

R The basis for this tax lot has been adjusted due to a reclassification of income Total

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Attachment to Form 990-PF
Part III

MorganStanley
SmithBarney

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JOHN & NANCY BELL FOUNDATION

Account Number 410-1863F-14 A18

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	2	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	\$ 99.29	\$ 94.76		\$ 4.53
125000060	12	BOEING CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/08/09	07/07/10	751.81	534.00		217.81
125000070	25	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	07/07/10	640.98	543.95		97.03
125000090	1	CAMPBELL SOUP CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	37.18	36.01		1.17
125000100	2	CHEVRON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/08/09	07/07/10	137.63	138.06	(.43)	
125000120	2	CHUBB CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	107.09	100.44		6.65
125000150	34	CONAGRA FOODS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/01/09	07/07/10	798.66	729.64		69.02
125000160	11	CONOCOPHILLIPS MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	07/07/10	558.72	485.98		72.74

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MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000356 00044429

JOHN&NANCY BELL FOUNDATION
Account Number 410-1863F-14 A18

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	7	E I DU PONT DE NEMOURS & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	\$ 274.32	\$ 244.08		\$ 30.24
125000200	1	DUKE ENERGY CORP (HOLDING COMPANY) NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	17.02	16.65		.37
125000240	2,3611	FRONTIER COMMUNICATIONS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/08/09 11/10/09	07/07/10	16.76 16.77	19.19 18.80	(2.43) (2.03)	
125000250	5	GENUINE PARTS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/01/09	07/07/10	199.75	185.85		13.90
125000270	1	H J HEINZ CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	48.15	44.07		2.08
125000280	1	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	28.03	27.70		.33
125000300	4	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	07/07/10	244.33	232.64		11.69
125000320	9 3	KRAFT FOODS INC CLASS A MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/08 02/12/10	07/07/10	257.24 85.75	257.13 86.64	(.89)	.11
125000340	67 2	ELI LILLY & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/08 10/01/09	07/07/10	2,304.42 68.79	2,320.21 65.44	(15.79)	3.35

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Ref: 00000356 00044430

JOHN&NANCY BELL FOUNDATION
Account Number 410-1863F-14 A18

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	2	MARSH & MCLENNAN COS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	\$ 46.53	\$ 45.30		\$ 1.23
125000380	19	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	07/07/10	868.08	560.12		107.96
125000390	10	NORTHROP GRUMMAN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	07/07/10	551.22	468.50		82.72
125000440	2	PFIZER INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	07/07/10	28.91	31.54	(2.63)	
125000470	4	SANOFI-AVENTIS SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/01/09	07/07/10	118.50	145.48	(26.98)	
125000480	3	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	43.99	42.74		1.25
125000490	53 54	SELECT SECTOR SPDR UTILITIES MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/28/09 11/10/09	07/01/10	1,487.82 1,515.90	1,539.65 1,597.73	(51.83) (81.83)	
125000500	3	SOUTHERN CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/07/10	08/25/10	108.24	103.02		5.22
125000510	15	SYSCO CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	07/07/10	433.74	373.80		59.94



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MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000356 00044431

JOHN&NANCY BELL FOUNDATION
Account Number 410-1863F-14 A18

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	1	WASTE MGMT INC DEL acted as your agent In this transaction.	03/22/10	08/25/10	\$ 32.97	\$ 34.29	(\$ 1.32)	
Total					\$ 11,726.59	\$ 11,123.41	(\$ 186.16)	\$ 789.34

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	9	ALCON INC	05/29/09	07/07/10	\$ 1,370.81	\$ 865.52		\$ 405.29
	8	MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09		1,218.50	876.48		342.02
125000020	29	AFLAC INC	05/29/09	07/07/10	1,298.35	1,024.57		273.79
	22	MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09		984.97	819.28		165.69
125000030	8	AT&T INC	05/29/09	07/01/10	192.65	194.96	(2.31)	
		MorganStanley SmithBarney LLC acted as your agent In this transaction.						
125000040	8	AT&T INC	08/08/09	08/25/10	214.34	205.12		9.22
		MorganStanley SmithBarney LLC acted as your agent In this transaction.						
125000060	23	BOEING CO	05/29/09	07/07/10	1,440.97	1,029.48		411.49
	17	MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09		1,065.06	789.00		286.06



Morgan Stanley Smith Barney

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JOHN & NANCY BELL FOUNDATION
Account Number 410-1863F-14 A18

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	1	BRISTOL MYERS SQUIBB CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/06/09	08/25/10	\$ 25.86	\$ 21.76		\$ 4.10
125000110	2	CHEVRON CORP Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/06/09	08/25/10	146.68	138.06		8.62
125000130	12	COCA-COLA CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	06/01/09	07/07/10	613.92	588.12		25.80
125000140	2	COCA-COLA CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/01/09	08/25/10	110.28	98.02		12.26
125000170	2	CONOCOPHILLIPS Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/06/09	08/25/10	106.03	88.36		17.67
125000190	28	DUKE ENERGY CORP (HOLDING COMPANY) NEW Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	05/29/09	07/01/10	446.63	396.20		50.43
125000200	2	DUKE ENERGY CORP (HOLDING COMPANY) NEW Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/06/09	08/25/10	34.05	30.82		3.23
125000210	8	EMERSON ELECTRIC CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	06/01/09	07/07/10	400.05	300.78		99.27
125000220	2	EMERSON ELECTRIC CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	06/01/09	08/25/10	.91.11	66.84		24.27

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1863F-14 A18

Details of Long Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	.2828	FRONTIER COMMUNICATIONS CORP CASH IN LIEU OF .28286 RECORD 08/07/10 PAY 07/01/10	Unavailable	07/01/10	\$ 2.09			
125000240	5.4306 6.8472	FRONTIER COMMUNICATIONS CORP MorganStanley SmithBarney LLC acted as your agent	05/29/09 06/01/09	07/07/10	38.55 48.61	41.20 53.03	(2.65) (4.42)	
125000250	2	GENUINE PARTS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/09	07/07/10	79.90	69.66		10.24
125000260	3	GENUINE PARTS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/09	08/25/10	126.78	104.49		22.29
125000290	12	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/09	07/07/10	238.94	194.16		44.78
125000300	12	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/09	07/07/10	732.98	631.20		101.78
125000310	1	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/09	08/25/10	64.45	52.60		11.85
125000320	21	KRAFT FOODS INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/09	07/07/10	600.21	552.72		47.49
125000330	1	KRAFT FOODS INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/09	08/25/10	29.26	26.32		2.94
125000360	7	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/09	07/07/10	468.02	419.65		48.37

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JOHN&NANCY BELL FOUNDATION
Account Number 410-1863F-14 A18

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	3	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09	08/25/10	\$ 219.17	\$ 178.65		\$ 39.32
125000400	1	NORTHROP GRUMMAN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	08/25/10	55.01	46.85		8.16
125000410	39 28	PAYCHEX INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/29/09 06/01/09	07/07/10	1,004.34 721.07	1,049.88 789.60	(45.54) (68.53)	
125000420	12	PEPSICO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09	07/07/10	750.01	630.96		119.05
125000430	1	PEPSICO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09	08/25/10	64.46	52.58		11.88
125000450	15	PFIZER INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/06/09	08/25/10	238.15	238.55		1.60
125000460	11	PROCTER & GAMBLE CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09	07/07/10	865.28	581.90		83.38
125000470	33 25	SANGUI-AVENTIS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	05/29/09 06/01/09	07/07/10	977.64 740.63	1,048.41 818.50	(70.77) (77.87)	
125000510	27	SYSCO CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09	07/07/10	780.73	657.45		123.28



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MorganStanley SmithBarney

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JOHN & NANCY BELL FOUNDATION
Account Number 410-1863F-14 A18

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	2	V F CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09	07/07/10	\$ 143.42	\$ 118.28		\$ 25.14
125000530	1	V F CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/01/09	08/25/10	79.54	59.14		14.40
125000540	13	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/29/09	07/01/10	359.59	375.57	(15.98)	
125000550	8	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/08/09	08/25/10	235.51	232.25		3.26
Total					\$ 19,218.61	\$ 16,668.17	(\$ 288.07)	\$ 2,838.42

+ Short Term + 11,727 + 11,123

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year. Total 30,946 27,789

Deposits

Reference number	Date	Description	Amount
210000100	07/22/10	ROYAL DUTCH SHELL PLC ADR CL A PAID ON 12/09/09 FOR RDSA RCD 11/08/09, PAY 12/09/09 TAX REFUND PD 12-09-2009	\$ 1.91
Total			\$ 1.91

2 0 1 0 Y E A R E N D S U M M A R Y



FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY #0576F	27.	0.	27.
MORGAN STANLEY #1861F	963.	0.	963.
MORGAN STANLEY #1863F	3,162.	0.	3,162.
THE BLACKSTONE GROUP	21.	5.	16.
TOTAL TO FM 990-PF, PART I, LN 4	4,173.	5.	4,168.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MSSB NONDIVIDEND DISTRIB	41.	41.	
TOTAL TO FORM 990-PF, PART I, LINE 11	41.	41.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES PAID	44.	44.		0.
TO FORM 990-PF, PG 1, LN 18	44.	44.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CORPORATE REGISTRATION	30.	0.		30.
ACCOUNTING	2,275.	0.		2,275.
MORGAN STANLEY INV FEES	1,919.	1,919.		0.
MISCELLANEOUS EXPENSE	52.	52.		0.
TO FORM 990-PF, PG 1, LN 23	4,276.	1,971.		2,305.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	159,020.	196,822.
TOTAL TO FORM 990-PF, PART II, LINE 10B	159,020.	196,822.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	9,166.	10,419.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,166.	10,419.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	7
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NAME OF MANAGER

JOHN L. BELL
NANCY C. BELL

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
A MILLION MATTERS 1266 W. PACES FERRY RD, NW ATLANTA, GA 30327	N/A UNRESTRICTED	501(C)3	1,000.
AGNES SCOTT COLLEGE 141 E. COLLEGE AVENUE DECATUR, GA 30030	N/A UNRESTRICTED	501(C)3	1,000.
ARTS SANDY SPRINGS 6300 POWERS FERRY RD STE 600 ATLANTA, GA 30339	N/A UNRESTRICTED	501(C)3	1,000.
BASCOM-LOUISE ART CENTER 554 MAIN STREET HIGHLANDS, NC 28741	N/A UNRESTRICTED	501(C)3	2,000.
CHEROKEE ART ENDOWMENT TRUST 1740 NANCY CREEK BLUFF ATLANTA, GA 30327	N/A UNRESTRICTED	501(C)3	100.
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80921	N/A UNRESTRICTED	501(C)3	362.
CULLASAJA CANCER CHALLENGE CULLASAJA CLUB DRIVE HIGHLANDS, NC 28741	N/A UNRESTRICTED	501(C)3	250.
CULLASAJA WOMEN'S ORGANIZATION P O BOX 1888 ASHEVILLE, NC 28802	N/A UNRESTRICTED	501(C)3	500.

JOHN AND NANCY BELL FAMILY FOUNDATION IN

58-1712523

FRIENDS FOR LIFE P.O. BOX 340 SAPPHIRE, NC 28774	N/A UNRESTRICTED	501(C)3	100.
NEW ENGLAND AMATEUR SKATING PO BOX 6881 PROVIDENCE, RI 02940	N/A UNRESTRICTED	501(C)3	1,000.
ONE HUNDRED SHARES 830 ARDEN CLOSE NW ATLANTA, GA 30327	N/A UNRESTRICTED	501(C)3	1,000.
PEACHTREE RD UTD METHODIST CHURCH 3180 PEACHTREE RD, NW ATLANTA, GA 30305	N/A UNRESTRICTED	501(C)3	3,680.
RESOURCE SERVICE MINISTRIES 751 RICE STREET NW ATLANTA, GA 30318	N/A UNRESTRICTED	501(C)3	200.
SANDY SPRINGS SOCIETY PO BOX 720074 ATLANTA, GA 30358	N/A UNRESTRICTED	501(C)3	285.
AMERICAN RED CROSS P O BOX 101508 ATLANTA, GA 30392	N/A UNRESTRICTED	501(C)3	400.
MOUNTAIN VIEW BAPTIST CHURCH 2849 MOUNTAIN VIEW ROAD SNELLVILLE, GA 30078	N/A UNRESTRICTED	501(C)3	500.
THE EPISCOPAL CHURCH OF THE INCARNATION 520 MAIN STREET HIGHLANDS, NC 28741	N/A UNRESTRICTED	501(C)3	200.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			13,577.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization JOHN AND NANCY BELL FAMILY FOUNDATION INC.	Employer identification number 58-1712523
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 255 BUXTON COURT	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LILBURN, GA 30047	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE FOUNDATION

- The books are in the care of ► **255 BUXTON COURT - LILBURN, GA 30047**
Telephone No. ► **770-391-0500** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	52.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	97.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)