8683A

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: Initial return | Initial return of a former public charity | Final return | Amended return | Address change | Name change

Name of foundation
ROBERT & POLLY DUNN FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address): 3248 PACES FERRY CIRCLE
Room/suite

City or town, state, and ZIP code: SMYRNA GA 30080

A Employer identification number: 58-1671255

B Telephone number (see page 10 of the instructions): 770-444-0071

C If exemption application is pending, check here ▶

D 1 Foreign organizations, check here ▶

2 Foreign organizations meeting the 85% test, check here and attach computation ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

H Check type of organization: X Section 501(c)(3) exempt private foundation
Section 4947(a)(1) nonexempt charitable trust | Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 13,711,360

J Accounting method: X Cash | Accrual
Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ X if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6	6	6	
	4	Dividends and interest from securities	285,697	285,697	285,697	
	5a	Gross rents	3,417		3,417	
	b	Net rental income or (loss) 3,417				
	6a	Net gain or (loss) from sale of assets not on line 10	77,835			
	b	Gross sales price for all assets on line 6a 2,729,293				
	7	Capital gain net income (from Part IV, line 2)		77,835		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	6,808	6,808	6,808	
	12	**Total.** Add lines 1 through 11	373,763	370,346	295,928	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,000	15,000		45,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	3,943	986		2,957
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	5,600	2,800		2,800
	c	Other professional fees (attach schedule) STMT 3	16,826	16,826		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	43,541	43,119		422
	19	Depreciation (attach schedule) and depletion STMT 5	158	158		
	20	Occupancy				
	21	Travel, conferences, and meetings	2,653			2,653
	22	Printing and publications				
	23	Other expenses (att sch) STMT 6	5,386			5,386
	24	**Total operating and administrative expenses.** Add lines 13 through 23	138,107	78,889	0	59,218
	25	Contributions, gifts, grants paid	594,716			594,716
	26	**Total expenses and disbursements.** Add lines 24 and 25	732,823	78,889	0	653,934
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-359,060			
	b	**Net investment income** (if negative, enter -0-)		291,457		
	c	**Adjusted net income** (if negative, enter -0-)			295,928	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	43,488	8,020	8,020
2	Savings and temporary cash investments	82,092	212,285	212,285
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) SEE STMT 7	995,669	1,072,556	2,661,485
c	Investments—corporate bonds (attach schedule) SEE STMT 8	7,173,107	6,641,806	7,704,669
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 1,772,933			
	Less accumulated depreciation (attach sch) ▶ STMT 9 10,489	1,762,602	1,762,444	3,101,808
15	Other assets (describe ▶ SEE STATEMENT 10)	22,306	23,093	23,093
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,079,264	9,720,204	13,711,360
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	9,743,214	9,743,214	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	336,050	-23,010	
30	**Total net assets or fund balances** (see page 17 of the instructions)	10,079,264	9,720,204	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	10,079,264	9,720,204	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,079,264
2	Enter amount from Part I, line 27a	2	-359,060
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,720,204
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,720,204

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,729,293		2,651,458	77,835
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				77,835
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 77,835

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	827,646	12,392,059	0.066788
2008	861,692	16,512,720	0.052184
2007	755,504	17,700,871	0.042682
2006	627,632	15,331,567	0.040937
2005	753,521	14,174,943	0.053159

2	Total of line 1, column (d)	2	0.255750
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051150
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	13,028,784
5	Multiply line 4 by line 3	5	666,422
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,915
7	Add lines 5 and 6	7	669,337
8	Enter qualifying distributions from Part XII, line 4	8	653,934

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,829
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,829
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,829
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,880		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,949
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ (2) On foundation managers ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUNTRUST BANK, ATLANTA Telephone no ▶ 404-588-7356
25 PARK PLACE
Located at ▶ ATLANTA GA ZIP+4 ▶ 30303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN C WILBANKS 3428 PACES FERRY CIR	SMYRNA GA 30080	EXEC DIR 15.00	54,000	0	0
RICHARD B FREEMAN 6065 ROSWELL RD SUITE 605	ATLANTA GA 30328	TRUSTEE 1.00	2,000	0	0
ANDREW PERRY 707 WHITLOCK AVE SE SUITE A-42	MARIETTA GA 30064	TRUSTEE 1 00	2,000	0	0
PRESTON HAYES 46 RABBIT LANE	FRANKLIN NC 28734	TRUSTEE 1.00	2,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,931,497
b	Average of monthly cash balances	1b	171,187
c	Fair market value of all other assets (see page 25 of the instructions)	1c	3,124,508
d	**Total** (add lines 1a, b, and c)	1d	13,227,192
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	13,227,192
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	198,408
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,028,784
6	**Minimum investment return.** Enter 5% of line 5	6	651,439

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	651,439
2a	Tax on investment income for 2010 from Part VI, line 5 2a 5,829		
b	Income tax for 2010 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	5,829
3	Distributable amount before adjustments Subtract line 2c from line 1	3	645,610
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	645,610
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	645,610

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	653,934
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	653,934
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	653,934

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				645,610
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			602,692	
b	Total for prior years 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 653,934				
a	Applied to 2009, but not more than line 2a			602,692	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				51,242
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				594,368
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

KAREN WILBANKS 770-444-0071
3248 PACES FERRY CIR SMYRNA GA 30080

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 11

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 13				594,716
Total			▶ 3a	594,716
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities			14	285,697	
5 Net rental income or (loss) from real estate					
a Debt-financed property	531120	3,417			
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	6,808	
8 Gain or (loss) from sales of assets other than inventory			18	77,835	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		3,417		370,346	0

13 Total. Add line 12, columns (b), (d), and (e) 13 373,763

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Karen C. Williams | 8-12-11 | EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
W. BARRY HENRY	W. Barry Henry CPA	8/4/11	

Firm's name ▶ SMITH, ADCOCK AND COMPANY — PTIN

Firm's address ▶ 90 W WIEUCA RD NE SUITE 100 ATLANTA, GA 30342 — Firm's EIN ▶

Phone no 404-252-2208

8683A

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2010
Attachment Sequence No **67**

Name(s) shown on return: ROBERT & POLLY DUNN FOUNDATION INC

Identifying number: 58-1671255

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note. Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	158
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	158
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions. Form **4562** (2010)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

[A ROBERT & POLLY DUNN FDN/EQ
\CCOUNT NO. [redacted]

01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
		SALES			
)4/22/10	310	ACCENTURE PLC CL A COM	13,139.37	10,252.83-	2,886.54
)7/13/10	435	ADOBE SYS INC COM	11,502.20	8,807.89-	2,694.31
)7/19/10	80	AMAZON INC COM	9,813.43	10,878.42-	1,064.99-
)8/13/10	130	AMERICAN EXPRESS CO COM	5,639.38	3,670.31-	1,969.07
)2/16/10	50	AMGEN INC COM	2,831.55	2,835.35-	3.80-
l1/15/10	255	AMGEN INC COM	14,014.84	13,418.51-	596.33
		TOTAL AMGEN INC COM	16,846.39	16,253.86-	592.53
)6/04/10	215	ANADARKO PETE CORP COM	9,467.16	15,095.93-	5,628.77-
)5/05/10	35	APPLE INC COM	9,173.35	6,081.95-	3,091.40
)6/25/10	15	APPLE INC COM	4,078.95	2,381.94-	1,697.01
l0/13/10	13	APPLE INC COM	3,752.22	1,967.02-	1,785.20
		TOTAL APPLE INC COM	17,004.52	10,430.91-	6,573.61
)6/18/10	238	BANK OF AMERICA CORP COM	3,641.57	3,457.65-	183.92
06/18/10	505	BANK OF AMERICA CORP COM	7,751.72	5,125.38-	2,626.34
06/18/10	202	BANK OF AMERICA CORP COM	3,094.84	1,952.98-	1,141.86
		TOTAL BANK OF AMERICA CORP COM	14,488.13	10,536.01-	3,952.12
04/27/10	61	BAXTER INTL INC COM	3,133.73	3,269.54-	135.81-
04/27/10	81	BAXTER INTL INC COM	4,111.04	2,986.01-	1,125.03

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

A ROBERT & POLLY DUNN FDN/EQ
ACCOUNT NO. [redacted]

01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
4/29/10	138	BAXTER INTL INC COM	6,612.03	5,087.27-	1,524.76
		TOTAL BAXTER INTL INC COM	13,856.80	11,342.82-	2,513.98
2/06/10	90	BORG WARNER INC COM	5,688.95	3,451.87-	2,237.08
2/29/10	25	BORG WARNER INC COM	1,819.33	951.32-	868.01
		TOTAL BORG WARNER INC COM	7,508.28	4,403.19-	3,105.09
5/06/10	346	CAMERON INTL CORP COM	13,801.60	12,496.31-	1,305.29
5/06/10	62	CAMERON INTL CORP COM	2,487.40	2,239.22-	248.18
5/06/10	12	CAMERON INTL CORP COM	475.01	433.40-	41.61
		TOTAL CAMERON INTL CORP COM	16,764.01	15,168.93-	1,595.08
7/23/10	230	CAPITAL ONE FINL CORP COM	9,266.01	8,880.59-	385.42
9/24/10	245	CAPITAL ONE FINL CORP COM	9,478.92	6,513.67-	2,965.25
		TOTAL CAPITAL ONE FINL CORP COM	18,744.93	15,394.26-	3,350.67
8/09/10	190	CERNER CORP COM	14,888.60	15,099.55-	210.95-
9/24/10	90	CISCO SYS INC COM	1,933.90	2,196.81-	262.91-
2/29/10	600	CISCO SYS INC COM	11,755.84	14,636.34-	2,880.50-
		TOTAL CISCO SYS INC COM	13,689.74	16,833.15-	3,143.41-
8/09/10	145	COLGATE PALMOLIVE CO COM	11,338.11	8,057.37-	3,280.74
4/21/10	55	CONAGRA FOODS INC COM	1,363.82	1,028.05-	335.77
4/21/10	505	CONAGRA FOODS INC COM	12,556.61	7,722.20-	4,834.41
		TOTAL CONAGRA FOODS INC COM	13,920.43	8,750.25-	5,170.18

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA ROBERT & POLLY DUNN FDN/EQ
ACCOUNT NO. [redacted]

01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
07/23/10	210	COSTCO WHOLESALE CORP COM	11,442.64	12,669.53-	1,226.89-
08/25/10	70	CUMMINS INC COM	5,598.60	4,954.97-	643.63
01/12/10	260	DARDEN RESTAURANTS INC COM	9,009.00	6,774.02-	2,234.98
12/09/10	325	ECOLAB INC COM	15,276.72	13,121.07-	2,155.65
10/13/10	110	EMC CORP MASS COM	2,150.58	1,254.31-	896.27
09/24/10	130	EOG RESOURCES INC COM	11,514.11	13,338.21-	1,824.10-
06/25/10	115	EXPRESS SCRIPTS INC COM	5,914.48	2,785.51-	3,128.97
07/28/10	285	EXPRESS SCRIPTS INC COM	12,058.28	6,903.23-	5,155.05
		TOTAL EXPRESS SCRIPTS INC COM	17,972.76	9,688.74-	8,284.02
VARIOUS	115,474.63	FEDERATED MMKT PRIME OBLIG-I #10 FFS	115,474.63	115,474.63-	0.00
12/29/10	40	FLUOR CORP COM NEW	2,621.39	2,012.15-	609.24
11/15/10	65	FMC TECHNOLOGIES INC COM	5,062.55	3,965.36-	1,097.19
11/23/10	180	FMC TECHNOLOGIES INC COM	14,286.84	10,469.47-	3,817.37
		TOTAL FMC TECHNOLOGIES INC COM	19,349.39	14,434.83-	4,914.56
04/21/10	100	FREEPORT-MCMORAN COPPER & GOLD COM	8,155.47	8,341.12-	185.65-
02/16/10	455	GAMESTOP CORP NEW CL A COM	8,607.03	11,165.27-	2,558.24-
04/22/10	110	GOLDMAN SACHS GROUP INC COM	17,923.98	14,577.22-	3,346.76

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

[A ROBERT & POLLY DUNN FDN/EQ
ACCOUNT NO. [redacted]

01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
01/20/10	21	GOOGLE INC CL A COM	12,261.29	9,556.40-	2,704.89
05/05/10	22	GOOGLE INC CL A COM	11,636.44	8,447.23-	3,189.21
		TOTAL GOOGLE INC CL A COM	23,897.73	18,003.63-	5,894.10
04/22/10	111	HALLIBURTON CO COM	3,483.12	2,902.29-	580.83
04/22/10	111	HALLIBURTON CO COM	3,478.98	2,677.22-	801.76
04/22/10	383	HALLIBURTON CO COM	11,997.50	7,961.85-	4,035.65
		TOTAL HALLIBURTON CO COM	18,959.60	13,541.36-	5,418.24
05/11/10	1	HANSEN NATURAL CORP COM	43.26	36.78-	6.48
05/11/10	219	HANSEN NATURAL CORP COM	9,477.05	8,055.83-	1,421.22
		TOTAL HANSEN NATURAL CORP COM	9,520.31	8,092.61-	1,427.70
02/16/10	335	HARTFORD FINL SVCS GROUP INC COM	7,298.05	8,182.61-	884.56-
12/29/10	43	HARTFORD FINL SVCS GROUP INC COM	1,158.89	1,166.98-	8.09-
12/29/10	147	HARTFORD FINL SVCS GROUP INC COM	3,951.14	3,989.43-	38.29-
		TOTAL HARTFORD FINL SVCS GROUP INC COM	12,408.08	13,339.02-	930.94-
11/23/10	290	HEWLETT-PACKARD CO COM	12,046.01	10,390.70-	1,655.31
01/20/10	400	HOME DEPOT INC COM	11,273.62	8,508.64-	2,764.98
05/26/10	315	HONEYWELL INTL INC COM	13,170.48	8,773.11-	4,397.37
11/23/10	285	ILLINOIS TOOL WKS INC COM	13,532.62	9,858.66-	3,673.96
03/03/10	100	JOHNSON & JOHNSON COM	6,321.40	6,633.20-	311.80-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA ROBERT & POLLY DUNN FDN/EQ
ACCOUNT NO. [redacted]

01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
04/21/10	135	JOHNSON & JOHNSON COM	8,775.56	8,764.41-	11.15
		TOTAL JOHNSON & JOHNSON COM	15,096.96	15,397.61-	300.65-
07/28/10	29	JOHNSON CTLS INC COM	826.61	980.17-	153.56-
07/28/10	381	JOHNSON CTLS INC COM	10,842.38	12,543.73-	1,701.35-
		TOTAL JOHNSON CTLS INC COM	11,668.99	13,523.90-	1,854.91-
05/24/10	225	KOHLS CORP COM	11,731.52	8,409.65-	3,321.87
07/28/10	93	LEGG MASON INC COM	2,684.24	3,038.22-	353.98-
07/28/10	297	LEGG MASON INC COM	8,556.84	9,462.11-	905.27-
		TOTAL LEGG MASON INC COM	11,241.08	12,500.33-	1,259.25-
03/08/10	175	MCAFEE INC COM	6,992.80	6,781.19-	211.61
12/29/10	30	MCDONALDS CORP COM	2,309.20	2,259.46-	49.74
03/08/10	105	MONSANTO CO NEW COM	7,724.70	10,174.91-	2,450.21-
04/09/10	440	MORGAN STANLEY COM NEW	12,865.73	12,242.44-	623.29
07/13/10	145	NORDSTROM INC COM	4,742.75	4,319.54-	423.21
07/19/10	240	NORDSTROM INC COM	8,157.39	7,149.58-	1,007.81
		TOTAL NORDSTROM INC COM	12,900.14	11,469.12-	1,431.02
10/13/10	30	PARKER HANNIFIN CORP COM	2,104.57	1,591.17-	513.40
10/13/10	5	PARKER HANNIFIN CORP COM	351.59	265.19-	86.40

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

[A ROBERT & POLLY DUNN FDN/EQ
\CCOUNT NO. [redacted] 01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
11/15/10	190	PARKER HANNIFIN CORP COM	15,236.87	10,076.14-	5,160.73
		TOTAL PARKER HANNIFIN CORP COM	17,693.03	11,932.50-	5,760.53
)1/20/10	130	PEABODY ENERGY CORP COM	6,465.07	4,157.48-	2,307.59
)4/27/10	180	PEABODY ENERGY CORP COM	8,292.86	5,756.51-	2,536.35
		TOTAL PEABODY ENERGY CORP COM	14,757.93	9,913.99-	4,843.94
11/23/10	165	PEPSICO INC COM	10,679.08	10,887.13-	208.05-
12/29/10	55	PHILIP MORRIS INTL COM	3,225.40	2,776.38-	449.02
)6/25/10	50	PRICE T ROWE GROUP INC COM	2,418.86	2,884.54-	465.68-
)5/05/10	9	PRICELINE.COM INC NEW COM	2,368.70	1,588.89-	779.81
)9/24/10	15	PRICELINE.COM INC NEW COM	5,115.50	2,603.34-	2,512.16
11/12/10	10	PRICELINE.COM INC NEW COM	3,919.33	1,653.39-	2,265.94
		TOTAL PRICELINE.COM INC NEW COM	11,403.53	5,845.62-	5,557.91
)6/02/10	841.751	RIDGEWORTH FD-AGGRESSIVE GRWTH #558	10,000.00	10,260.95-	260.95-
)6/22/10	803.859	RIDGEWORTH FD-AGGRESSIVE GRWTH #558	10,000.00	9,799.04-	200.96
		TOTAL RIDGEWORTH FD-AGGRESSIVE GRWTH #558	20,000.00	20,059.99-	59.99-
)6/22/10	11,649.58	RIDGEWORTH FD-INTERMEDIATE BD-I #850	125,000.00	118,359.73-	6,640.27
)6/02/10	2,741.228	RIDGEWORTH FD-INTL EQ #540	25,000.00	29,769.74-	4,769.74-
)6/09/10	2,815.315	RIDGEWORTH FD-INTL EQ #540	25,000.00	30,574.32-	5,574.32-
)6/11/10	2,705.628	RIDGEWORTH FD-INTL EQ #540	25,000.00	29,383.12-	4,383.12-
		TOTAL RIDGEWORTH FD-INTL EQ #540	75,000.00	89,727.18-	14,727.18-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA ROBERT & POLLY DUNN FDN/EQ
ACCOUNT NO. [redacted]

01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
01/08/10	19,531.25	RIDGEWORTH FD-LARGECAP CORE EQTY#983	250,000.00	193,164.06-	56,835.94
06/02/10	2,104.377	RIDGEWORTH FD-LARGECAP CORE EQTY#983	25,000.00	20,812.29-	4,187.71
06/09/10	2,118.644	RIDGEWORTH FD-LARGECAP CORE EQTY#983	25,000.00	20,953.39-	4,046.61
06/11/10	2,071.251	RIDGEWORTH FD-LARGECAP CORE EQTY#983	25,000.00	20,484.67-	4,515.33
09/01/10	1,291.99	RIDGEWORTH FD-LARGECAP CORE EQTY#983	15,000.00	15,400.52-	400.52-
		TOTAL RIDGEWORTH FD-LARGECAP CORE EQTY#983	340,000.00	270,814.93-	69,185.07
01/08/10	4,397.537	RIDGEWORTH FD-LARGECAP VAL EQTY#512	50,000.00	55,057.16-	5,057.16-
06/02/10	2,297.794	RIDGEWORTH FD-LARGECAP VAL EQTY#512	25,000.00	28,768.38-	3,768.38-
09/01/10	1,412.429	RIDGEWORTH FD-LARGECAP VAL EQTY#512	15,000.00	17,683.61-	2,683.61-
		TOTAL RIDGEWORTH FD-LARGECAP VAL EQTY#512	90,000.00	101,509.15-	11,509.15-
06/02/10	1,078.749	RIDGEWORTH FD-MIDCAP CORE EQ #520	10,000.00	13,754.05-	3,754.05-
06/09/10	2,744.237	RIDGEWORTH FD-MIDCAP CORE EQ #520	25,000.00	34,939.48-	9,939.48-
06/11/10	2,651.113	RIDGEWORTH FD-MIDCAP CORE EQ #520	25,000.00	33,722.15-	8,722.15-
06/22/10	2,582.645	RIDGEWORTH FD-MIDCAP CORE EQ #520	25,000.00	32,826.42-	7,826.42-
09/01/10	1,085.776	RIDGEWORTH FD-MIDCAP CORE EQ #520	10,000.00	13,800.21-	3,800.21-
		TOTAL RIDGEWORTH FD-MIDCAP CORE EQ #520	95,000.00	129,042.31-	34,042.31-
06/02/10	961.538	RIDGEWORTH FD-MIDCAP VAL EQTY #412	10,000.00	12,067.30-	2,067.30-
06/09/10	2,441.406	RIDGEWORTH FD-MIDCAP VAL EQTY #412	25,000.00	30,125.28-	5,125.28-
06/11/10	2,362.948	RIDGEWORTH FD-MIDCAP VAL EQTY #412	25,000.00	28,993.37-	3,993.37-
06/22/10	2,308.403	RIDGEWORTH FD-MIDCAP VAL EQTY #412	25,000.00	28,324.11-	3,324.11-
09/01/10	762.97	RIDGEWORTH FD-MIDCAP VAL EQTY #412	7,500.00	9,361.64-	1,861.64-
		TOTAL RIDGEWORTH FD-MIDCAP VAL EQTY #412	92,500.00	108,871.70-	16,371.70-
VARIOUS	919,511.14	RIDGEWORTH FD-PRIME QLTY MMKT #500	919,511.14	919,511.14-	0.00

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

[A ROBERT & POLLY DUNN FDN/EQ
ACCOUNT NO. [redacted]

01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
]6/02/10	992.063	RIDGEWORTH FD-SEL L/C GRWTH STK #622	25,000.00	26,422.99-	1,422.99-
]9/01/10	204.666	RIDGEWORTH FD-SEL L/C GRWTH STK #622	5,000.00	5,431.84-	431.84-
		TOTAL RIDGEWORTH FD-SEL L/C GRWTH STK #622	30,000.00	31,854.83-	1,854.83-
]6/25/10	2,861.814	RIDGEWORTH FD-SMALLCAP GROWTH #614	35,000.00	46,630.32-	11,630.32-
]9/01/10	430.663	RIDGEWORTH FD-SMALLCAP GROWTH #614	5,000.00	6,946.59-	1,946.59-
		TOTAL RIDGEWORTH FD-SMALLCAP GROWTH #614	40,000.00	53,576.91-	13,576.91-
]6/25/10	3,119.429	RIDGEWORTH FD-SMALLCAP VAL EQTY #588	35,000.00	29,821.74-	5,178.26
]9/01/10	451.264	RIDGEWORTH FD-SMALLCAP VAL EQTY #588	5,000.00	4,314.08-	685.92
		TOTAL RIDGEWORTH FD-SMALLCAP VAL EQTY #588	40,000.00	34,135.82-	5,864.18
]8/09/10	198	ROBERT HALF INTL INC COM	5,212.24	5,893.67-	681.43-
]8/09/10	232	ROBERT HALF INTL INC COM	6,117.73	6,639.51-	521.78-
		TOTAL ROBERT HALF INTL INC COM	11,329.97	12,533.18-	1,203.21-
]1/25/10	135	SALESFORCE COM INC COM	9,133.61	8,731.49-	402.12
]3/24/10	185	SOUTHWESTERN ENERGY CO COM	7,472.71	6,063.99-	1,408.72
03/03/10	85	THERMO FISHER SCIENTIFIC INC COM	4,167.10	4,437.24-	270.14-
05/24/10	325	TJX COS INC COM NEW	13,819.41	12,050.52-	1,768.89
01/25/10	105	TRAVELERS COS INC/THE COM	5,112.58	5,478.40-	365.82-
04/21/10	220	TRAVELERS COS INC/THE COM	11,453.84	11,478.54-	24.70-
		TOTAL TRAVELERS COS INC/THE COM	16,566.42	16,956.94-	390.52-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA ROBERT & POLLY DUNN FDN/EQ
ACCOUNT NO. [redacted] 01/01/10 THROUGH 12/31/10

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
09/16/10	99	UNITED TECHNOLOGIES CORP COM	6,860.01	7,186.75-	326.74-
09/16/10	136	UNITED TECHNOLOGIES CORP COM	9,398.34	8,750.43-	647.91
		TOTAL UNITED TECHNOLOGIES CORP COM	16,258.35	15,937.18-	321.17
10/13/10	85	VIACOM INC NEW CL B	3,073.90	3,044.19-	29.71
12/29/10	115	VIACOM INC NEW CL B	4,501.04	4,102.66-	398.38
		TOTAL VIACOM INC NEW CL B	7,574.94	7,146.85-	428.09
03/03/10	65	WAL-MART STORES INC COM	3,497.67	3,310.02-	187.65
03/08/10	235	WAL-MART STORES INC COM	12,582.46	11,967.00-	615.46
		TOTAL WAL-MART STORES INC COM	16,080.13	15,277.02-	803.11
06/25/10	90	WELLPOINT INC COM	4,964.75	5,308.40-	343.65-
06/30/10	160	WELLPOINT INC COM	8,297.10	8,745.81-	448.71-
		TOTAL WELLPOINT INC COM	13,261.85	14,054.21-	792.36-
11/15/10	105	WESTERN DIGITAL CORP COM	3,636.23	4,143.14-	506.91-
11/15/10	97	WESTERN DIGITAL CORP COM	3,365.36	3,811.58-	446.22-
11/15/10	23	WESTERN DIGITAL CORP COM	797.33	903.57-	106.24-
		TOTAL WESTERN DIGITAL CORP COM	7,798.92	8,858.29-	1,059.37-
12/14/10	210	3M CO COM	17,592.93	15,659.45-	1,933.48
		TOTAL SALES	2,729,292.66	2,651,458.30-	77,834.36

FREE DELIVERIES

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	$ 6,808	$ 6,808	$ 6,808
TOTAL	$ 6,808	$ 6,808	$ 6,808

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 5,600	$ 2,800	$	$ 2,800
TOTAL	$ 5,600	$ 2,800	$ 0	$ 2,800

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	$ 16,721	$ 16,721	$	$
EXECUTIVE DIRECTOR FEE	105	105		
TOTAL	$ 16,826	$ 16,826	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES AND LICENSES	$ 30	$	$	$ 30
PROPERTY TAXES	43,119	43,119		
990-PF TAXES	392			392
TOTAL	$ 43,541	$ 43,119	$ 0	$ 422

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE							
7/31/03	$ 1,356	$ 1,326	200DB	7	$ 30	$ 30	$
COMPUTERS/SOFTWARE							
4/30/99	4,508	4,508	200DB	5			
COMPUTER							
9/09/00	997	997	200DB	5			
PRINTER							
3/04/02	189	189	200DB	5			
DELL LAPTOP COMPUTER							
5/20/02	1,218	1,218	200DB	5			
DELL LAPTOP COMPUTER							
7/09/05	2,221	2,093	200DB	5	128	128	
LAND							
1/01/00	1,762,444			0			
TOTAL	$ 1,772,933	$ 10,331			$ 158	$ 158	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
DUES AND SUBSCRIPTIONS	1,580			1,580
INSURANCE	881			881
MISCELLANEOUS	476			476
OFFICE EXPENSE	703			703
POSTAGE	240			240
REPAIRS AND MAINTENANCE	30			30
TELEPHONE	816			816
UTILITIES	660			660
TOTAL	$ 5,386	$ 0	$ 0	$ 5,386

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SUNTRUST	$ 995,669	$ 1,072,556	COST	$ 2,661,485
TOTAL	$ 995,669	$ 1,072,556		$ 2,661,485

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SUNTRUST	$ 7,173,107	$ 6,641,806	COST	$ 7,704,669
TOTAL	$ 7,173,107	$ 6,641,806		$ 7,704,669

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	$ 158	$ 10,489	$ 10,489	$
LAND	1,762,444	1,762,444		3,101,808
TOTAL	$ 1,762,602	$ 1,772,933	$ 10,489	$ 3,101,808

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
1.8% INTEREST - WILLIAMSBURG VILLAGE	$ 22,306	$ 23,093	$ 23,093
TOTAL	$ 22,306	$ 23,093	$ 23,093

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER OF REQUEST AND COPY OF IRS DETERMINATION LETTER OF TAX EXEMPT STATUS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
RESTRICTED TO THE SOUTHEASTERN UNITED STATES WITH AN EMPHASIS ON METROPOLITAN ATLANTA, GA

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ADVOCATES FOR CHILDREN		501(C)(3)	OPERATIONS	5,000
ALICE'S HOUSE		501(C)(3)	OPERATIONS	10,000
ATLANTA AIDS PARTNERSHIP	FUND	501(C)(3)	OPERATIONS	1,500
BEREA COLLEGE		501(C)(3)	SCHOLARSHIPS	10,000
CALVARY CHILDRENS HOME		501(C)(3)	OPERATIONS	50,000
CAMP HORIZON		501(C)(3)	OPERATIONS	5,000
CAMP SUNSHINE		501(C)(3)	OPERATIONS	5,000
CANINE ASSISTANTS		501(C)(3)	OPERATIONS	6,000
CHILDRENS HEALTHCARE OF	ATLANTA	501(C)(3)	OPERATIONS	1,000
CHILDRENS RESTORATION	NETWORK	501(C)(3)	OPERATIONS	15,000
CHRIS KIDS		501(C)(3)	OPERATIONS	40,100
COMMUNITIES IN SCHOOLS OF	ATLANTA	501(C)(3)	OPERATIONS	65,000
CREATE YOUR DREAMS		501(C)(3)	OPERATIONS	5,000
CULTURE LINK		501(C)(3)	OPERATIONS	2,500
EAGLE RANCH		501(C)(3)	OPERATIONS	40,000
FDN FOR HOSPITAL ART		501(C)(3)	OPERATIONS	30,000
FEED THE HUNGRY FDN		501(C)(3)	OPERATIONS	5,000
GA CAMPAIGN - ADOLESCENT	PREGNANCY PREVENTION	501(C)(3)	OPERATIONS	5,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
GEORGIA BREAST CANCER		501(C)(3)	OPERATIONS	800
GEORGIA JUSTICE PROJECT		501(C)(3)	OPERATIONS	10,000
GOOD SAMARITAN HEALTH CTR		501(C)(3)	OPERATIONS	10,000
GPAN		501(C)(3)	OPERATIONS	290
GSU PROJECT HEALTHY	GROUNDS	501(C)(3)	OPERATIONS	10,000
HAPPY TAILS		501(C)(3)	OPERATIONS	2,500
JUVENILE DIABETES		501(C)(3)	OPERATIONS	100
KARIMU		501(C)(3)	OPERATIONS	49,476
KIDS PLACE		501(C)(3)	OPERATIONS	10,000
MAKE A WISH FOUNDATION		501(C)(3)	OPERATIONS	1,500
MOUNTAIN TOP BOYS HOME		501(C)(3)	OPERATIONS	50,000
MOVING IN THE SPIRIT		501(C)(3)	OPERATIONS	5,000
NORTH METRO CHURCH		501(C)(3)	OPERATIONS	12,500
NW PRESBYTERIAN CHUCH		501(C)(3)	OPERATIONS	32,850
OPEN HAND		501(C)(3)	OPERATIONS	5,000
PAUL ANDERSON YOUTH HOME		501(C)(3)	OPERATIONS	40,000
PBS		501(C)(3)	OPERATIONS	250
PINK RIBBON		501(C)(3)	OPERATIONS	550

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
PRESBYTERIAN HOMES OF GA		501(C)(3)	OPERATIONS	300
TOMMY NOBIS FOUNDATION		501(C)(3)	OPERATIONS	50,000
UNIVERSITY OF VIRGINIA	LAW SCHOOL FOUNDATION	501(C)(3)	OPERATIONS	1,500
WRENS NEST		501(C)(3)	OPERATIONS	1,000
TOTAL				594,716

8683A

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization ROBERT & POLLY DUNN FOUNDATION INC	Employer identification number 58-1671255
	Number, street, and room or suite no If a P O box, see instructions 3248 PACES FERRY CIRCLE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions SMYRNA GA 30080	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SUNTRUST BANK, ATLANTA
  25 PARK PLACE
  ATLANTA GA 30303
  Telephone No ▶ 404-588-7356 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/11 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning , and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1,880
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,880
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.
DAA