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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, **and ending** _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

| | | |
|--|---|---|
| Name of foundation Daelansa Foundation c/o Anita J Michaels | | A Employer identification number 58-1577718 |
| Number and street (or P O box number if mail is not delivered to street address) 425 Worth Avenue | Room/suite 5E | B Telephone number 561-655-7722 |
| City or town, state, and ZIP code Palm Beach, FL 33480 | | C If exemption application is pending, check here <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,008,154. (Part I, column (d) must be on cash basis) | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small> | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | | |
| 3 Interest on savings and temporary cash investments | | 12,576. | 12,576. | | Statement 1 |
| 4 Dividends and interest from securities | | 22,334. | 22,334. | | Statement 2 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 17,746. | | | |
| b Gross sales price for all assets on line 6a 639,934. | | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 17,746. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | | 52,656. | 52,656. | 0. | |
| 13 Compensation of officers, directors, trustees, etc | | 7,809. | 3,904. | 0. | 3,905. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees Stmt 3 | | 9,982. | 0. | 0. | 9,982. |
| b Accounting fees | | | | | |
| c Other professional fees Stmt 4 | | 6,797. | 6,797. | 0. | 0. |
| 17 Interest | | | | | |
| 18 Taxes | | | | | |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses Stmt 5 | | 870. | 0. | 0. | 870. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 25,458. | 10,701. | 0. | 14,757. |
| 25 Contributions, gifts, grants paid | | 92,150. | | | 92,150. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 117,608. | 10,701. | 0. | 106,907. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | <64,952.> | | | |
| b Net investment income (if negative, enter -0-) | | | 41,955. | | |
| c Adjusted net income (if negative, enter -0-) | | | | 0. | |

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | Beginning of year | End of year | | |
|------------------------------------|---|---|----------------|-----------------------|-----------------|-------------------|----------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | | |
| Assets | 1 | Cash - non-interest-bearing | | 337,040. | 3,620. | 3,620. | |
| | 2 | Savings and temporary cash investments | | | | | |
| | 3 | Accounts receivable ▶ | | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | | |
| | 4 | Pledges receivable ▶ | | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | | |
| | 5 | Grants receivable | | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | | |
| | 7 | Other notes and loans receivable ▶ | | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | | |
| | 8 | Inventories for sale or use | | | | | |
| | 9 | Prepaid expenses and deferred charges | | | 1. | | |
| | 10a | Investments - U.S. and state government obligations Stmt 7 | | | 179,619. | 0. | 0. |
| | b | Investments - corporate stock Stmt 8 | | | 1,352,397. | 730,854. | 805,232. |
| | c | Investments - corporate bonds Stmt 9 | | | 100,000. | 193,387. | 199,302. |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | | | |
| | Less: accumulated depreciation ▶ | | | | | | |
| 12 | Investments - mortgage loans | | | | | | |
| 13 | Investments - other | | | | | | |
| 14 | Land, buildings, and equipment: basis ▶ | | | | | | |
| | Less: accumulated depreciation ▶ | | | | | | |
| 15 | Other assets (describe ▶ Prepaid Taxes) | | | 90. | 0. | 0. | |
| 16 | Total assets (to be completed by all filers) | | | 1,969,147. | 927,861. | 1,008,154. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | | |
| | 18 | Grants payable | | | | | |
| | 19 | Deferred revenue | | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | | |
| | 21 | Mortgages and other notes payable | | | | | |
| | 22 | Other liabilities (describe ▶ Morgan Stanley) | | | 0. | 1,166. | |
| 23 | Total liabilities (add lines 17 through 22) | | | 0. | 1,166. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | | | | |
| | 24 | Unrestricted | | | | | |
| | 25 | Temporarily restricted | | | | | |
| | 26 | Permanently restricted | | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | | | | |
| | and complete lines 27 through 31 | | | | | | |
| 27 | Capital stock, trust principal, or current funds | | | 1,326,582. | 349,082. | | |
| 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | 0. | 0. | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | 642,565. | 577,613. | | |
| 30 | Total net assets or fund balances | | | 1,969,147. | 926,695. | | |
| 31 | Total liabilities and net assets/fund balances | | | 1,969,147. | 927,861. | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|--|--|--------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 1,969,147. |
| 2 | Enter amount from Part I, line 27a | 2 <64,952.> |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 0. |
| 4 | Add lines 1, 2, and 3 | 4 1,904,195. |
| 5 | Decreases not included in line 2 (itemize) ▶ See Statement 6 | 5 977,500. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 926,695. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|---|
| 1a | | | | |
| b See Attached Statement | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e 639,934. | | 622,188. | 17,746. | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | 17,746. | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 | 17,746. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|---------------------------------------|---|--|
| 2009 | 89,526. | 1,841,359. | .048620 |
| 2008 | 108,918. | 2,086,469. | .052202 |
| 2007 | 88,539. | 2,346,417. | .037734 |
| 2006 | 89,089. | 2,283,958. | .039006 |
| 2005 | 123,128. | 2,260,968. | .054458 |
| 2 Total of line 1, column (d) | | | .232020 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | .046404 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | | | 1,158,783. |
| 5 Multiply line 4 by line 3 | | | 53,772. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 420. |
| 7 Add lines 5 and 6 | | | 54,192. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 106,907. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 420. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 420. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 420. |
| 6 | Credits/Payments: | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 | 6a | 89. |
| b | Exempt foreign organizations - tax withheld at source | 6b | 0. |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 89. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 331. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|-----|
| 1a | | X |
| 1b | | X |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | | N/A |
| 5 | X | |
| If "Yes," attach the statement required by General Instruction T | | |
| 6 | X | |
| 7 | X | |
| If "Yes," complete Part II, col. (c), and Part XV. | | |
| 8a | | |
| Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>None</u> | | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u> | 13 | X | |
| 14 | The books are in care of ▶ <u>Anita Hamilton</u> Telephone no. ▶ <u>561-655-7722</u> Located at ▶ <u>425 Worth Avenue #5E, Palm Beach, FL</u> ZIP+4 ▶ <u>33480</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u> | | | |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----|---|-----|----|
| 1a | During the year did the foundation (either directly or indirectly): | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1b | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u> | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | X |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | 1a | 1,079,318. |
| b | Average of monthly cash balances | 1b | 97,111. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 1,176,429. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 1,176,429. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 17,646. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,158,783. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 57,939. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|----|---|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 57,939. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 420. |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 420. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 57,519. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 57,519. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 57,519. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|--|---|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 106,907. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 106,907. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 420. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 106,487. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 57,519. |
| 2 Undistributed income, if any, as of the end of 2010 | | | | |
| a Enter amount for 2009 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 | 22,181. | | | |
| b From 2006 | 0. | | | |
| c From 2007 | 0. | | | |
| d From 2008 | 5,332. | | | |
| e From 2009 | 42,989. | | | |
| f Total of lines 3a through e | 70,502. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 106,907. | | | | |
| a Applied to 2009, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2010 distributable amount | | | | 57,519. |
| e Remaining amount distributed out of corpus | 49,388. | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 119,890. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 | 22,181. | | | |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a | 97,709. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2006 | | | | |
| b Excess from 2007 | | | | |
| c Excess from 2008 | 5,332. | | | |
| d Excess from 2009 | 42,989. | | | |
| e Excess from 2010 | 49,388. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF Other Expenses Statement 5

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Tennessee Secretary of State Internal Revenue Service | 20. | 0. | 0. | 20. |
| | 850. | 0. | 0. | 850. |
| To Form 990-PF, Pg 1, ln 23 | 870. | 0. | 0. | 870. |

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 6

| Description | Amount |
|--|----------|
| Distribution due to division of Foundation | 977,500. |
| Total to Form 990-PF, Part III, line 5 | 977,500. |

Form 990-PF U.S. and State/City Government Obligations Statement 7

| Description | U.S. Gov't | Other Gov't | Book Value | Fair Market Value |
|--|---------------|----------------|------------|----------------------|
| GNMA Pools | X | | 0. | 0. |
| FNMA Various | X | | 0. | 0. |
| Total U.S. Government Obligations | | | | |
| Total State and Municipal Government Obligations | | | | |
| Total to Form 990-PF, Part II, line 10a | | | 0. | 0. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a Bernstein Short Term See Attached | P | Various | Various |
| b Bernstein Long Term See Attached | P | Various | Various |
| c 91 American Intl GP Inc New | P | Various | 04/06/10 |
| d 100,000 Citizens 1st CD | P | Various | 05/05/10 |
| e 93.66 GNA Pool | P | Various | Various |
| f First Bank PR CD | P | Various | 01/20/10 |
| g Capital Gains Dividends | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 292,559. | | 287,461. | 5,098. |
| b 141,868. | | 134,503. | 7,365. |
| c 3,182. | | | 3,182. |
| d 100,000. | | 100,000. | 0. |
| e 224. | | 224. | 0. |
| f 100,000. | | 100,000. | 0. |
| g 2,101. | | | 2,101. |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | 5,098. |
| b | | | 7,365. |
| c | | | 3,182. |
| d | | | 0. |
| e | | | 0. |
| f | | | 0. |
| g | | | 2,101. |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 17,746. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A |

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

| Source | Amount |
|---|----------------|
| Accrued Interest Income - Sally Bernstein | 4,386. |
| Morgan Stanley | 24. |
| | 8,166. |
| Total to Form 990-PF, Part I, line 3, Column A | 12,576. |

Form 990-PF Dividends and Interest from Securities Statement 2

| Source | Gross Amount | Capital Gains Dividends | Column (A) Amount |
|---|----------------|-------------------------|-------------------|
| Bernstein | 23,452. | 2,101. | 21,351. |
| Morgan Stanley | 983. | 0. | 983. |
| Total to Fm 990-PF, Part I, ln 4 | 24,435. | 2,101. | 22,334. |

Form 990-PF Legal Fees Statement 3

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Doane & Doane PA - Legal | 9,982. | 0. | 0. | 9,982. |
| To Fm 990-PF, Pg 1, ln 16a | 9,982. | 0. | 0. | 9,982. |

Form 990-PF Other Professional Fees Statement 4

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Investment-Management Fee | 6,782. | 6,782. | 0. | 0. |
| Morgan Stanley - Fees | 15. | 15. | 0. | 0. |
| To Form 990-PF, Pg 1, ln 16c | 6,797. | 6,797. | 0. | 0. |

Form 990-PF Corporate Stock Statement 8

| Description | Book Value | Fair Market Value |
|--|------------|-------------------|
| Alliance Bernstein Management Group | 0. | 0. |
| Amerincan International Group | 0. | 0. |
| Duke Energy Common | 0. | 0. |
| Vanguard TTL Stk Mkt Vipers | 0. | 0. |
| Spectra Energy | 0. | 0. |
| Wells Fargo Advisors | 0. | 0. |
| Bernstein Strategic | 302,716. | 348,433. |
| Bernstein International Portfolio | 120,691. | 120,492. |
| Bernstein Emerging Market Fund | 27,524. | 31,431. |
| Bernstein Dynamic Asset Allocation Overlay | 279,923. | 304,876. |
| Total to Form 990-PF, Part II, line 10b | 730,854. | 805,232. |

Form 990-PF Corporate Bonds Statement 9

| Description | Book Value | Fair Market Value |
|--|------------|-------------------|
| GMAC | 0. | 0. |
| Fixed Income Taxable Intermediate Duration | 193,387. | 199,302. |
| Total to Form 990-PF, Part II, line 10c | 193,387. | 199,302. |

Form 990-PF Statement Concerning Liquidation, Termination, etc. - Part VII-A, Line 5 Statement 10

Explanation

A decision was made to split this Foundation into two separate Foundations as of April 30, 2010. The assets were divided during the year with \$977,480 being distributed to the new Foundation.

Name of Recipient

Sarah J. Shy

Address of Recipient

3011 Gardens Way
Memphis

Fair Market Value
of Assets

977,500.

Explanation of Distributed Assets

As resolved by the actions of the Board of Directors, Daelansa Foundation is dividing the assets between two individuals.

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 12

| Recipient Name and Address | Recipient Relationship and Purpose of Grant | Recipient Status | Amount |
|---|---|------------------------------------|---------|
| Hospice FDN of Palm Beach County 5300 East Avenue West Palm Beach, FL 33407 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 17,500. |
| H.O.W 1016 N. Dixie Highway West Palm Beach, FL 33401 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 1,500. |
| Plam Beach Atlantic 901 S. Flagler Drive West Palm Beach, FL 33416 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 150. |
| Episcopal Church of Bethesda-by-the-Sea PO Box 1057 Palm Beach, FL 33480 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 7,000. |
| Memorial Sloan-Kettering Cancer Center 1275 York Avenue New York, NY 10065 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 1,000. |
| Massachusetts General Hospital, Surgical Research Laboratory Fund - 55 Fruit Street Boston, MA 02114 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 2,500. |
| Contact of Chattanooga 6221 Vance Road Chattanooga, TN 37421 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 5,000. |
| Rosarian Academy 807 N. Flagler Drive West Palm Beach, FL 33401 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | |

| | | | |
|--|-------------------------------|-----------------------------------|--------|
| Presbyterian Day School Annual Fund 4025 Poplar Avenue Memphis, TN 38111 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 1,000. |
| Memphis University School 6191 Park Avenue Memphis, TN 38119-5399 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 1,000. |
| Girls Preparatory School 205 Island Avenue Chattanooga, TN 37405-4217 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 5,000. |
| Olive Branch Fund PO Box 440225 Nashville, TN 37244 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 500. |
| Center for Creative Education 1301 Dallas Road Chattanooga, TN 37405 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 1,000. |
| Girls, Inc. 709 S Greenwood Avenue Chattanooga, TN 37404 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 5,000. |
| Hardwood Center 711 Jefferson Avenue Memphis, TN 38105 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 400. |
| Brendt Coker Childrens Trust 5284 S. Angela Memphis, TN 38105 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 500. |
| Ole Miss Loyalty Foundation University of Mississippi Oxford, MS 38655 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 2,600. |
| The Hutchison School Class of 1969 1401 N. Severance Hutchinson, KS 67501 | Use for their stated purpose. | 501(c)(3) Exempt Organiatio | 1,000. |

| | | | |
|---|----------------------------------|------------------------------------|---------|
| United Way of Chattanooga 630 Market Street Chattanooga, TN 37402-1205 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 10,000. |
| St Jude Research Hospital 262 Danny Thomas Place Memphis, TN 38105 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 10,000. |
| Contact of Chattanooga 6221 Vance Road Chattanooga, TN 37421 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 3,500. |
| Town of Palm Beach United Way 44 Cocoanut Row Palm Beach, FL 33480-4069 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 15,000. |
| Lynn Chase Wildlife Federation 45 E. End Avenue, Suite 12J New York, NY 10026 | Use for their stated purpose. | 501(c)(3) Exempt Organizatio | 1,000. |

Total to Form 990-PF, Part XV, line 3a

92,150.

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---------------------|------------|----------|------------------------------|------------|-----------|----------------|------------|--------------|
| SHORT - TERM | | | | | | | | |
| 08/21/2009 | 01/06/2010 | 10 | QUANTA SERVICES INC | 21.53 | 22.94 | 215.33 | 229.45 | -14.12 |
| 11/18/2009 | 01/06/2010 | 15 | QUANTA SERVICES INC | 21.53 | 20.27 | 323.00 | 304.04 | 18.96 |
| 08/05/2009 | 01/12/2010 | 7 | FEDEX CORP | 86.66 | 68.01 | 606.59 | 476.06 | 130.53 |
| 08/17/2009 | 01/12/2010 | 4 | FEDEX CORP | 86.66 | 64.77 | 346.62 | 259.08 | 87.54 |
| 01/22/2009 | 01/12/2010 | 40 | **NOKIA CORP-SPON ADR | 13.01 | 12.22 | 520.47 | 488.86 | 31.61 |
| 02/10/2009 | 01/14/2010 | 15 | HOME DEPOT INC | 28.32 | 22.46 | 424.76 | 336.94 | 87.82 |
| 02/20/2009 | 01/14/2010 | 40 | HOME DEPOT INC | 28.32 | 19.51 | 1,132.68 | 780.46 | 352.22 |
| 05/18/2009 | 01/19/2010 | 20 | US BANCORP | 24.48 | 18.96 | 489.65 | 379.16 | 110.49 |
| 04/24/2009 | 01/21/2010 | 25 | **VODAFONE GROUP PLC-SP ADR | 22.10 | 18.20 | 552.61 | 454.89 | 97.72 |
| 03/25/2009 | 01/22/2010 | 1 | CHEVRON CORP | 75.33 | 69.18 | 75.33 | 69.18 | 6.15 |
| 03/27/2009 | 01/22/2010 | 10 | CHEVRON CORP | 75.33 | 68.92 | 753.25 | 689.25 | 64.00 |
| 11/18/2009 | 01/22/2010 | 12 | CHEVRON CORP | 75.33 | 78.50 | 903.90 | 942.04 | -38.14 |
| 02/03/2009 | 01/22/2010 | 16 | OCCIDENTAL PETROLEUM CORP | 76.80 | 55.25 | 1,228.81 | 884.08 | 344.73 |
| 06/17/2009 | 01/22/2010 | 1 | OCCIDENTAL PETROLEUM CORP | 76.80 | 63.69 | 76.80 | 63.69 | 13.11 |
| 06/29/2009 | 01/22/2010 | 18 | OCCIDENTAL PETROLEUM CORP | 76.80 | 66.16 | 1,382.41 | 1,190.97 | 191.44 |
| 02/12/2009 | 01/26/2010 | 22 | **BUNGE LTD | 62.53 | 49.87 | 1,375.61 | 1,097.23 | 278.38 |
| 02/09/2009 | 01/26/2010 | 15 | LOWE'S COS INC | 22.10 | 18.95 | 331.44 | 284.26 | 47.18 |
| 02/24/2009 | 01/26/2010 | 18 | LOWE'S COS INC | 22.10 | 15.58 | 397.73 | 280.49 | 117.24 |
| 07/09/2009 | 01/26/2010 | 17 | LOWE'S COS INC | 22.10 | 18.88 | 375.63 | 321.00 | 54.63 |
| 06/10/2009 | 01/27/2010 | 14 | **INGERSOLL-RAND PLC | 33.51 | 22.43 | 469.11 | 314.08 | 155.03 |
| 09/15/2009 | 01/27/2010 | 9 | UNITED PARCEL SERVICE-CL B | 58.43 | 59.26 | 525.88 | 533.30 | -7.42 |
| 06/29/2009 | 01/29/2010 | 6 | OCCIDENTAL PETROLEUM CORP | 78.73 | 66.16 | 472.40 | 396.99 | 75.41 |
| 10/23/2009 | 01/29/2010 | 5 | OCCIDENTAL PETROLEUM CORP | 78.73 | 83.11 | 393.67 | 415.55 | -21.88 |
| 09/16/2009 | 02/01/2010 | 20 | LOWE'S COS INC | 21.91 | 21.63 | 438.18 | 432.63 | 5.55 |
| 09/15/2009 | 02/01/2010 | 8 | UNITED PARCEL SERVICE-CL B | 57.82 | 59.26 | 462.58 | 474.05 | -11.47 |
| 05/27/2009 | 02/02/2010 | 25 | NATIONAL - OILWELL INC | 42.55 | 37.19 | 1,063.84 | 929.67 | 134.17 |
| 04/20/2009 | 02/03/2010 | 50 | **TYCO ELECTRONICS LTD | 25.51 | 14.52 | 1,275.32 | 726.21 | 549.11 |
| 08/17/2009 | 02/04/2010 | 6 | FEDEX CORP | 79.54 | 64.77 | 477.23 | 388.63 | 88.60 |
| 10/23/2009 | 02/04/2010 | 1 | OCCIDENTAL PETROLEUM CORP | 76.98 | 83.11 | 76.98 | 83.11 | -6.13 |
| 11/18/2009 | 02/04/2010 | 7 | OCCIDENTAL PETROLEUM CORP | 76.98 | 83.53 | 538.86 | 584.71 | -45.85 |
| 11/25/2009 | 02/04/2010 | 20 | **VALE SA-SP ADR | 25.54 | 29.54 | 510.89 | 590.85 | -79.96 |
| 04/20/2009 | 02/05/2010 | 25 | BANK OF NEW YORK MELLON CORP | 26.61 | 29.91 | 665.24 | 747.82 | -82.58 |
| 02/05/2009 | 02/05/2010 | 50 | NEWS CORP | 12.84 | 6.59 | 642.05 | 329.42 | 312.63 |
| 06/10/2009 | 02/09/2010 | 6 | **INGERSOLL-RAND PLC | 33.76 | 22.43 | 202.55 | 134.61 | 67.94 |
| 10/22/2009 | 02/09/2010 | 30 | **INGERSOLL-RAND PLC | 33.76 | 34.92 | 1,012.73 | 1,047.72 | -34.99 |
| 02/24/2009 | 02/09/2010 | 60 | SYMANTEC CORP | 17.04 | 14.14 | 1,022.45 | 848.11 | 174.34 |
| 03/31/2009 | 02/11/2010 | 1 | AIR PRODUCTS & CHEMICALS INC | 68.39 | 56.29 | 68.39 | 56.29 | 12.10 |
| 10/06/2009 | 02/11/2010 | 5 | CORNING INC | 17.71 | 15.69 | 88.54 | 78.46 | 10.08 |
| 05/14/2009 | 02/17/2010 | 15 | DU PONT (E I) DE NEMOURS | 33.10 | 27.15 | 496.43 | 407.27 | 89.16 |
| 05/28/2009 | 02/17/2010 | 8 | DU PONT (E I) DE NEMOURS | 33.10 | 27.59 | 165.47 | 137.93 | 27.54 |
| 03/31/2009 | 02/18/2010 | 5 | AIR PRODUCTS & CHEMICALS INC | 70.00 | 56.29 | 559.97 | 450.31 | 109.66 |
| 04/13/2009 | 02/18/2010 | 20 | NORTHROP GRUMMAN CORP | 60.43 | 44.64 | 1,208.59 | 892.83 | 315.76 |
| 04/17/2009 | 02/18/2010 | 3 | NORTHROP GRUMMAN CORP | 60.43 | 47.97 | 181.29 | 143.92 | 37.37 |
| 11/25/2009 | 02/18/2010 | 15 | **VALE SA-SP ADR | 28.31 | 29.54 | 424.58 | 443.13 | -18.55 |
| 12/01/2009 | 02/18/2010 | 5 | **VALE SA-SP ADR | 28.31 | 29.53 | 141.52 | 147.66 | -6.14 |
| 05/18/2009 | 02/22/2010 | 80 | MASCO CORP | 13.75 | 10.17 | 1,100.04 | 813.28 | 286.76 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|-------------------------------|------------|-----------|----------------|------------|--------------|
| 10/06/2009 | 02/25/2010 | 25 | CORNING INC | 17.40 | 15.69 | 435.02 | 392.31 | 42.71 |
| 11/18/2009 | 02/26/2010 | 16 | AIR PRODUCTS & CHEMICALS INC | 68.80 | 83.85 | 1,100.77 | 1,341.67 | -240.90 |
| 03/16/2009 | 03/03/2010 | 45 | SYMANTEC CORP | 16.68 | 13.34 | 750.46 | 600.12 | 150.34 |
| 03/20/2009 | 03/03/2010 | 30 | SYMANTEC CORP | 16.68 | 13.99 | 500.30 | 419.66 | 80.64 |
| 10/06/2009 | 03/04/2010 | 15 | CORNING INC | 17.51 | 15.69 | 262.62 | 235.39 | 27.23 |
| 10/09/2009 | 03/04/2010 | 40 | CORNING INC | 17.51 | 15.62 | 700.33 | 624.63 | 75.70 |
| 11/24/2009 | 03/04/2010 | 60 | STEEL DYNAMICS INC | 17.10 | 16.39 | 1,026.19 | 983.38 | 42.81 |
| 07/09/2009 | 03/08/2010 | 20 | LOWE'S COS INC | 24.02 | 18.88 | 480.49 | 377.65 | 102.84 |
| 09/21/2009 | 03/08/2010 | 45 | LOWE'S COS INC | 24.02 | 21.81 | 1,081.11 | 981.40 | 99.71 |
| 03/20/2009 | 03/08/2010 | 5 | SYMANTEC CORP | 16.91 | 13.99 | 84.57 | 69.94 | 14.63 |
| 12/14/2009 | 03/08/2010 | 25 | SYMANTEC CORP | 16.91 | 17.76 | 422.86 | 444.08 | -21.22 |
| 12/17/2009 | 03/08/2010 | 10 | **ANHEUSER-BUSH INBEV SPN ADR | 16.91 | 17.52 | 169.15 | 175.25 | -6.10 |
| 11/18/2009 | 03/16/2010 | 35 | SUPERVALU INC | 51.11 | 51.41 | 511.14 | 514.12 | -2.98 |
| 10/19/2009 | 03/16/2010 | 45 | SYMANTEC CORP | 17.28 | 16.90 | 604.68 | 591.34 | 13.34 |
| 12/17/2009 | 03/16/2010 | 45 | SYMANTEC CORP | 17.25 | 17.52 | 776.21 | 788.62 | -12.41 |
| 04/17/2009 | 03/16/2010 | 20 | TARGET CORP | 53.32 | 40.23 | 1,066.41 | 804.63 | 261.78 |
| 11/18/2009 | 03/18/2010 | 9 | **ANHEUSER-BUSH INBEV SPN ADR | 51.66 | 51.41 | 464.98 | 462.70 | 2.28 |
| 10/19/2009 | 03/19/2010 | 35 | SUPERVALU INC | 16.67 | 16.90 | 583.58 | 591.34 | -7.76 |
| 09/11/2009 | 03/22/2010 | 60 | AETNA INC | 34.60 | 30.37 | 2,075.97 | 1,822.33 | 253.64 |
| 07/28/2009 | 03/22/2010 | 70 | VALERO ENERGY CORP | 20.01 | 18.13 | 1,400.39 | 1,268.79 | 131.60 |
| 07/30/2009 | 03/22/2010 | 30 | VALERO ENERGY CORP | 20.01 | 18.01 | 600.17 | 540.25 | 59.92 |
| 11/18/2009 | 03/24/2010 | 40 | QUANTA SERVICES INC | 20.00 | 20.27 | 800.08 | 810.76 | -10.68 |
| 07/06/2009 | 03/25/2010 | 175 | RRI ENERGY INC | 3.88 | 4.83 | 679.86 | 845.71 | -165.85 |
| 10/06/2009 | 03/31/2010 | 5 | CONOCOPHILLIPS | 51.20 | 48.32 | 256.00 | 241.58 | 14.42 |
| 06/04/2009 | 03/31/2010 | 3 | FREEMPORT-MCMORAN COPPER | 83.64 | 55.35 | 250.93 | 166.04 | 84.89 |
| 07/08/2009 | 03/31/2010 | 10 | FREEMPORT-MCMORAN COPPER | 83.64 | 45.72 | 836.45 | 457.20 | 379.25 |
| 08/05/2009 | 03/31/2010 | 1 | FREEMPORT-MCMORAN COPPER | 83.64 | 64.44 | 83.64 | 64.44 | 19.20 |
| 12/01/2009 | 04/06/2010 | 15 | **VALE SA-SP ADR | 33.05 | 29.53 | 495.77 | 442.97 | 52.80 |
| 11/18/2009 | 04/08/2010 | 13 | AIR PRODUCTS & CHEMICALS INC | 73.95 | 83.85 | 961.31 | 1,090.11 | -128.80 |
| 08/05/2009 | 04/09/2010 | 9 | FREEMPORT-MCMORAN COPPER | 85.16 | 64.44 | 766.47 | 579.97 | 186.50 |
| 06/24/2009 | 04/12/2010 | 15 | SPX CORP | 68.20 | 46.32 | 1,022.92 | 694.78 | 328.14 |
| 11/18/2009 | 04/12/2010 | 7 | SPX CORP | 68.20 | 55.25 | 477.37 | 386.78 | 90.59 |
| 05/28/2009 | 04/13/2010 | 25 | DU PONT (E I) DE NEMOURS | 38.67 | 27.59 | 966.83 | 689.67 | 277.16 |
| 06/19/2009 | 04/13/2010 | 25 | DU PONT (E I) DE NEMOURS | 38.67 | 24.94 | 966.82 | 623.39 | 343.43 |
| 08/03/2009 | 04/13/2010 | 25 | SPRINT NEXTEL CORP | 4.20 | 3.98 | 105.04 | 99.49 | 5.55 |
| 08/03/2009 | 04/13/2010 | 25 | SPRINT NEXTEL CORP | 4.20 | 3.98 | 105.04 | 99.49 | 5.55 |
| 11/18/2009 | 04/14/2010 | 25 | J C PENNEY CO INC | 31.42 | 29.28 | 785.51 | 732.02 | 53.49 |
| 07/23/2009 | 04/15/2010 | 5 | **ALCON INC | 160.22 | 126.66 | 801.08 | 633.29 | 167.79 |
| 05/06/2009 | 04/15/2010 | 40 | **CREDIT SUISSE GROUP-SPON AD | 53.13 | 38.60 | 2,125.35 | 1,544.03 | 581.32 |
| 09/04/2009 | 04/15/2010 | 10 | **CREDIT SUISSE GROUP-SPON AD | 53.13 | 49.28 | 531.34 | 492.85 | 38.49 |
| 12/22/2009 | 04/15/2010 | 10 | **CREDIT SUISSE GROUP-SPON AD | 53.13 | 49.26 | 531.34 | 492.60 | 38.74 |
| 05/06/2009 | 04/16/2010 | 6 | **DEUTSCHE BANK AG-REGISTERED | 74.45 | 55.99 | 446.73 | 335.95 | 110.78 |
| 08/17/2009 | 04/16/2010 | 1 | GOLDMAN SACHS GROUP INC | 161.72 | 158.96 | 161.72 | 158.96 | 2.76 |
| 07/15/2009 | 04/26/2010 | 130 | DELL INC | 17.09 | 12.28 | 2,221.48 | 1,597.00 | 624.48 |
| 08/17/2009 | 04/26/2010 | 25 | DELL INC | 17.09 | 13.86 | 427.21 | 346.48 | 80.73 |
| 08/20/2009 | 04/27/2010 | 65 | AK STEEL HOLDING CORP | 17.65 | 20.42 | 1,147.32 | 1,327.39 | -180.07 |
| 05/27/2009 | 04/27/2010 | 7 | JPMORGAN CHASE & CO | 43.47 | 36.29 | 304.30 | 254.02 | 50.28 |
| 11/18/2009 | 04/27/2010 | 20 | QUALCOMM INC | 38.09 | 45.40 | 761.74 | 908.04 | -146.30 |
| 06/19/2009 | 04/29/2010 | 15 | DU PONT (E I) DE NEMOURS | 40.43 | 24.94 | 606.42 | 374.04 | 232.38 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|-------------------------------|------------|-----------|----------------|------------|--------------|
| 06/24/2009 | 04/29/2010 | 35 | DU PONT (E I) DE NEMOURS | 40.43 | 24.89 | 1,414.97 | 871.04 | 543.93 |
| 12/11/2009 | 04/30/2010 | 14 | BAXTER INTERNATIONAL INC | 47.87 | 59.01 | 670.11 | 826.19 | -156.08 |
| 01/25/2010 | 04/30/2010 | 16 | BAXTER INTERNATIONAL INC | 47.87 | 59.36 | 765.84 | 949.72 | -183.88 |
| 05/12/2009 | 04/30/2010 | 20 | GOLDMAN SACHS GROUP INC | 145.85 | 133.70 | 2,916.96 | 2,674.05 | 242.91 |
| 05/14/2009 | 04/30/2010 | 10 | GOLDMAN SACHS GROUP INC | 145.85 | 131.42 | 1,458.48 | 1,314.23 | 144.25 |
| 06/26/2009 | 04/30/2010 | 4 | GOLDMAN SACHS GROUP INC | 145.85 | 145.10 | 583.39 | 580.41 | 2.98 |
| 10/20/2009 | 04/30/2010 | 6 | GOLDMAN SACHS GROUP INC | 145.85 | 184.94 | 875.09 | 1,109.64 | -234.55 |
| 11/27/2009 | 04/30/2010 | 5 | GOLDMAN SACHS GROUP INC | 145.85 | 165.23 | 729.24 | 826.16 | -96.92 |
| 02/16/2010 | 04/30/2010 | 10 | GOLDMAN SACHS GROUP INC | 145.85 | 156.10 | 1,458.48 | 1,560.97 | -102.49 |
| 08/31/2009 | 05/03/2010 | 24 | BANK OF AMERICA CORP | 18.09 | 17.69 | 434.16 | 424.65 | 9.51 |
| 12/09/2009 | 05/03/2010 | 7 | BANK OF AMERICA CORP | 18.09 | 15.46 | 126.63 | 108.19 | 18.44 |
| 02/23/2010 | 05/03/2010 | 45 | BANK OF AMERICA CORP | 18.09 | 15.87 | 814.04 | 714.16 | 99.88 |
| 04/05/2010 | 05/03/2010 | 28 | BANK OF AMERICA CORP | 18.09 | 18.13 | 506.51 | 507.66 | -1.15 |
| 05/27/2009 | 05/03/2010 | 15 | JPMORGAN CHASE & CO | 43.01 | 36.29 | 645.18 | 544.32 | 100.86 |
| 06/05/2009 | 05/03/2010 | 30 | ***NEXEN INC | 24.31 | 24.83 | 729.30 | 744.80 | -15.50 |
| 07/13/2009 | 05/03/2010 | 5 | ***NEXEN INC | 24.31 | 19.53 | 121.55 | 97.64 | 23.91 |
| 09/29/2009 | 05/04/2010 | 20 | ARCHER-DANIELS-MIDLAND CO | 26.36 | 27.78 | 527.19 | 555.64 | -28.45 |
| 09/11/2009 | 05/05/2010 | 10 | AETNA INC | 29.22 | 30.37 | 292.16 | 303.72 | -11.56 |
| 10/09/2009 | 05/05/2010 | 15 | AETNA INC | 29.22 | 26.05 | 438.23 | 390.68 | 47.55 |
| 01/25/2010 | 05/07/2010 | 10 | BAXTER INTERNATIONAL INC | 45.05 | 59.36 | 450.48 | 593.58 | -143.10 |
| 10/16/2009 | 05/11/2010 | 8 | PRINCIPAL FINANCIAL GROUP | 30.23 | 28.74 | 241.81 | 229.91 | 11.90 |
| 11/18/2009 | 05/11/2010 | 20 | PRINCIPAL FINANCIAL GROUP | 30.23 | 26.99 | 604.54 | 539.85 | 64.69 |
| 06/04/2009 | 05/12/2010 | 1 | FREEMPORT-MCMORAN COPPER | 72.46 | 55.35 | 72.46 | 55.35 | 17.11 |
| 02/10/2010 | 05/12/2010 | 19 | FREEMPORT-MCMORAN COPPER | 72.46 | 70.50 | 1,376.70 | 1,339.49 | 37.21 |
| 02/18/2010 | 05/12/2010 | 5 | FREEMPORT-MCMORAN COPPER | 72.46 | 76.15 | 362.29 | 380.76 | -18.47 |
| 08/03/2009 | 05/13/2010 | 155 | SPRINT NEXTEL CORP | 4.36 | 3.98 | 676.45 | 616.81 | 59.64 |
| 05/15/2009 | 05/14/2010 | 10 | **DEUTSCHE BANK AG-REGISTERED | 60.75 | 54.21 | 607.50 | 542.09 | 65.41 |
| 11/05/2009 | 05/18/2010 | 30 | AMERIPRISE FINANCIAL INC | 42.55 | 37.08 | 1,276.49 | 1,112.41 | 164.08 |
| 12/17/2009 | 05/18/2010 | 30 | **NOKIA CORP-SPON ADR | 10.26 | 12.47 | 307.77 | 374.12 | -66.35 |
| 01/21/2010 | 05/18/2010 | 30 | **ROYAL CARIBBEAN CRUISES LTD | 31.10 | 26.73 | 933.05 | 801.93 | 131.12 |
| 08/03/2009 | 05/19/2010 | 85 | SPRINT NEXTEL CORP | 4.57 | 3.98 | 388.26 | 338.25 | 50.01 |
| 11/05/2009 | 05/20/2010 | 20 | AMERIPRISE FINANCIAL INC | 39.02 | 37.08 | 780.34 | 741.61 | 38.73 |
| 08/31/2009 | 05/20/2010 | 7 | CIMAREX ENERGY CO | 63.99 | 38.92 | 447.96 | 272.42 | 175.54 |
| 04/21/2010 | 05/20/2010 | 30 | UNUM GROUP | 21.42 | 26.07 | 642.56 | 782.11 | -139.55 |
| 02/19/2010 | 05/21/2010 | 25 | **NOBLE CORP | 32.07 | 42.91 | 801.82 | 1,072.64 | -270.82 |
| 03/03/2010 | 05/21/2010 | 30 | ROWAN COMPANIES INC | 23.41 | 27.74 | 702.38 | 832.25 | -129.87 |
| 03/17/2010 | 05/26/2010 | 13 | **RESEARCH IN MOTION | 60.39 | 74.97 | 785.01 | 974.61 | -189.60 |
| 08/05/2009 | 06/09/2010 | 30 | **ARCELORMITTAL-NY REGISTERED | 27.47 | 37.86 | 824.15 | 1,135.69 | -311.54 |
| 10/15/2009 | 06/11/2010 | 105 | GENERAL ELECTRIC CO | 15.45 | 16.79 | 1,621.97 | 1,762.75 | -140.78 |
| 08/31/2009 | 06/14/2010 | 30 | US BANCORP | 23.05 | 22.55 | 691.61 | 676.55 | 15.06 |
| 01/20/2010 | 06/15/2010 | 20 | DOVER CORP | 47.00 | 45.40 | 940.01 | 907.98 | 32.03 |
| 03/02/2010 | 06/15/2010 | 15 | **TRANSOCEAN LTD | 46.63 | 81.59 | 699.49 | 1,223.78 | -524.29 |
| 06/26/2009 | 06/17/2010 | 20 | ILLINOIS TOOL WORKS | 45.98 | 37.44 | 919.59 | 748.79 | 170.80 |
| 10/16/2009 | 06/17/2010 | 27 | PRINCIPAL FINANCIAL GROUP | 26.41 | 28.74 | 713.17 | 775.97 | -62.80 |
| 04/05/2010 | 06/17/2010 | 43 | PRINCIPAL FINANCIAL GROUP | 26.41 | 29.90 | 1,135.78 | 1,285.54 | -149.76 |
| 02/23/2010 | 06/22/2010 | 10 | NEWFIELD EXPLORATION CO | 55.06 | 48.18 | 550.61 | 481.77 | 68.84 |
| 07/23/2009 | 06/23/2010 | 5 | **ALCON INC | 150.22 | 126.66 | 751.10 | 633.29 | 117.81 |
| 07/10/2009 | 06/23/2010 | 20 | ALTRIA GROUP INC | 19.77 | 16.44 | 395.40 | 328.87 | 66.53 |
| 06/23/2009 | 06/23/2010 | 20 | AT&T INC | 25.44 | 24.62 | 508.80 | 492.37 | 16.43 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|------------------------------|------------|-----------|----------------|------------|--------------|
| 06/23/2009 | 06/23/2010 | 5 | AT&T INC | 25.44 | 24.62 | 127.20 | 123.09 | 4.11 |
| 08/05/2009 | 06/23/2010 | 25 | **ARCELOMITTAL-NY REGISTERED | 31.03 | 37.86 | 775.75 | 946.40 | -170.65 |
| 02/24/2010 | 06/23/2010 | 24 | AOL INC | 22.64 | 24.93 | 543.36 | 598.30 | -54.94 |
| 09/11/2009 | 06/23/2010 | 45 | BB&T CORP | 28.82 | 26.91 | 1,296.90 | 1,210.78 | 86.12 |
| 08/31/2009 | 06/23/2010 | 10 | BANK OF AMERICA CORP | 15.43 | 17.69 | 154.30 | 176.94 | -22.64 |
| 08/31/2009 | 06/23/2010 | 6 | BANK OF AMERICA CORP | 15.43 | 17.69 | 92.58 | 106.16 | -13.58 |
| 12/09/2009 | 06/23/2010 | 84 | BANK OF AMERICA CORP | 15.43 | 15.46 | 1,296.12 | 1,298.34 | -2.22 |
| 08/31/2009 | 06/23/2010 | 13 | CIMAREX ENERGY CO | 73.56 | 38.92 | 956.28 | 505.91 | 450.37 |
| 09/29/2009 | 06/23/2010 | 4 | CIMAREX ENERGY CO | 73.56 | 42.36 | 294.24 | 169.45 | 124.79 |
| 05/04/2010 | 06/23/2010 | 15 | CAPITAL ONE FINANCIAL CORP | 43.24 | 45.06 | 648.60 | 675.93 | -27.33 |
| 10/06/2009 | 06/23/2010 | 10 | CONOCOPHILLIPS | 53.51 | 48.32 | 535.10 | 483.17 | 51.93 |
| 10/06/2009 | 06/23/2010 | 20 | CONOCOPHILLIPS | 53.51 | 48.32 | 1,070.20 | 966.34 | 103.86 |
| 10/06/2009 | 06/23/2010 | 50 | DEAN FOODS CO | 10.43 | 18.82 | 521.50 | 940.79 | -419.29 |
| 08/17/2009 | 06/23/2010 | 40 | DELL INC | 13.82 | 13.86 | 552.80 | 554.36 | -1.56 |
| 11/23/2009 | 06/23/2010 | 25 | DELL INC | 13.82 | 14.69 | 345.50 | 367.35 | -21.85 |
| 05/14/2010 | 06/23/2010 | 25 | EXXON MOBIL CORP | 61.10 | 64.08 | 1,527.50 | 1,601.98 | -74.48 |
| 05/17/2010 | 06/23/2010 | 5 | EXXON MOBIL CORP | 61.10 | 63.44 | 305.50 | 317.18 | -11.68 |
| 05/17/2010 | 06/23/2010 | 5 | EXXON MOBIL CORP | 61.10 | 63.44 | 305.50 | 317.18 | -11.68 |
| 11/18/2009 | 06/23/2010 | 75 | FORD MOTOR CO | 11.03 | 8.93 | 827.25 | 669.90 | 157.35 |
| 11/18/2009 | 06/23/2010 | 50 | FORD MOTOR CO | 11.03 | 8.93 | 551.50 | 446.60 | 104.90 |
| 02/01/2010 | 06/23/2010 | 50 | FORD MOTOR CO | 11.03 | 11.09 | 551.50 | 554.68 | -3.18 |
| 02/01/2010 | 06/23/2010 | 25 | FORD MOTOR CO | 11.03 | 11.09 | 275.75 | 277.34 | -1.59 |
| 10/20/2009 | 06/23/2010 | 2 | FRANKLIN RESOURCES INC | 91.63 | 113.23 | 183.26 | 226.46 | -43.20 |
| 08/17/2009 | 06/23/2010 | 4 | GOLDMAN SACHS GROUP INC | 135.07 | 158.95 | 540.28 | 635.82 | -95.54 |
| 10/15/2009 | 06/23/2010 | 20 | GENERAL ELECTRIC CO | 15.39 | 16.79 | 307.80 | 335.76 | -27.96 |
| 11/18/2009 | 06/23/2010 | 35 | GENERAL ELECTRIC CO | 15.39 | 16.08 | 538.65 | 562.69 | -24.04 |
| 11/18/2009 | 06/23/2010 | 45 | GENERAL ELECTRIC CO | 15.39 | 16.08 | 692.55 | 723.46 | -30.91 |
| 12/14/2009 | 06/23/2010 | 95 | HUNTSMAN CORP | 9.41 | 10.73 | 893.95 | 1,019.73 | -125.78 |
| 12/09/2009 | 06/23/2010 | 5 | JPMORGAN CHASE & CO | 38.89 | 41.18 | 194.45 | 205.89 | -11.44 |
| 08/06/2009 | 06/23/2010 | 20 | JOHNSON CONTROLS INC | 28.33 | 26.31 | 566.60 | 526.23 | 40.37 |
| 08/07/2009 | 06/23/2010 | 20 | JOHNSON CONTROLS INC | 28.33 | 26.97 | 566.60 | 539.45 | 27.15 |
| 09/18/2009 | 06/23/2010 | 15 | KLA-TENCOR CORPORATION | 30.91 | 35.38 | 463.65 | 530.76 | -67.11 |
| 10/01/2009 | 06/23/2010 | 10 | KLA-TENCOR CORPORATION | 30.91 | 34.37 | 309.10 | 343.67 | -34.57 |
| 01/26/2010 | 06/23/2010 | 10 | NOBLE ENERGY INC | 62.41 | 77.54 | 624.10 | 775.38 | -151.28 |
| 01/29/2010 | 06/23/2010 | 7 | NOBLE ENERGY INC | 62.41 | 74.68 | 436.87 | 522.77 | -85.90 |
| 02/23/2010 | 06/23/2010 | 8 | NEWFIELD EXPLORATION CO | 53.43 | 48.18 | 427.44 | 385.42 | 42.02 |
| 12/17/2009 | 06/23/2010 | 60 | **NOKIA CORP-SPON ADR | 8.58 | 12.47 | 514.80 | 748.23 | -233.43 |
| 04/13/2010 | 06/23/2010 | 30 | **NOKIA CORP-SPON ADR | 8.58 | 15.07 | 257.40 | 452.16 | -194.76 |
| 08/17/2009 | 06/23/2010 | 8 | NORTHROP GRUMMAN CORP | 59.93 | 46.63 | 479.44 | 373.03 | 106.41 |
| 08/17/2009 | 06/23/2010 | 4 | NORTHROP GRUMMAN CORP | 59.93 | 46.63 | 239.72 | 186.51 | 53.21 |
| 04/23/2010 | 06/23/2010 | 20 | RELIANCE STEEL & ALUMINUM | 42.67 | 51.18 | 853.40 | 1,023.53 | -170.13 |
| 11/18/2009 | 06/23/2010 | 13 | SPX CORP | 57.14 | 55.25 | 742.82 | 718.30 | 24.52 |
| 10/13/2009 | 06/23/2010 | 25 | **SUNCOR ENERGY INC | 32.82 | 37.39 | 820.50 | 934.87 | -114.37 |
| 10/29/2009 | 06/23/2010 | 5 | **SUNCOR ENERGY INC | 32.82 | 34.55 | 164.10 | 172.76 | -8.66 |
| 10/19/2009 | 06/23/2010 | 25 | SUPERVALU INC | 12.50 | 16.90 | 312.50 | 422.38 | -109.88 |
| 11/18/2009 | 06/23/2010 | 35 | SUPERVALU INC | 12.50 | 15.57 | 437.50 | 544.90 | -107.40 |
| 06/30/2009 | 06/23/2010 | 55 | XL CAPITAL LTD -CLASS A | 17.45 | 11.23 | 959.75 | 617.68 | 342.07 |
| 11/17/2009 | 06/23/2010 | 4,116 | BERNSTEIN INTERMEDIATE | 13.70 | 13.32 | 56,390.00 | 54,825.89 | 1,564.11 |
| | | 058 | DURATION PORTFOLIO | | | | | |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|-----------------------------------|------------|-----------|----------------|------------|--------------|
| 11/17/2009 | 06/23/2010 | 1,620 | BERNSTEIN INTERNATIONAL PORTFOLIO | 13.56 | 15.67 | 21,980.00 | 25,400.19 | -3,420.19 |
| 08/03/2009 | 06/24/2010 | 75 | SPRINT NEXTEL CORP | 4.44 | 3.98 | 333.09 | 298.45 | 34.64 |
| 10/06/2009 | 06/25/2010 | 6 | CONOCOPHILLIPS | 52.08 | 48.32 | 312.47 | 289.90 | 22.57 |
| 11/18/2009 | 06/25/2010 | 45 | FORD MOTOR CO | 10.59 | 8.93 | 476.49 | 401.94 | 74.55 |
| 11/18/2009 | 06/25/2010 | 40 | GENERAL ELECTRIC CO | 14.97 | 16.08 | 598.99 | 643.08 | -44.09 |
| 05/20/2010 | 06/28/2010 | 25 | EXXON MOBIL CORP | 58.84 | 61.14 | 1,471.10 | 1,528.53 | -57.43 |
| 10/15/2009 | 07/06/2010 | 15 | **INGERSOLL-RAND PLC | 33.58 | 34.53 | 503.67 | 517.90 | -14.23 |
| 02/12/2010 | 07/07/2010 | 10 | **ENSCO PLC- SPON ADR | 40.70 | 40.28 | 407.00 | 402.80 | 4.20 |
| 07/17/2009 | 07/08/2010 | 30 | INTEL CORP | 20.03 | 18.67 | 601.05 | 560.06 | 40.99 |
| 07/23/2009 | 07/09/2010 | 6 | **ALCON INC | 152.39 | 126.66 | 914.33 | 759.95 | 154.38 |
| 10/01/2009 | 07/12/2010 | 15 | KLA-TENCOR CORPORATION | 29.50 | 34.37 | 442.55 | 515.51 | -72.96 |
| 07/17/2009 | 07/15/2010 | 45 | INTEL CORP | 21.30 | 18.67 | 958.45 | 840.10 | 118.35 |
| 06/23/2010 | 07/16/2010 | 16 | OVERLAY A PORTFOLIO | 10.34 | 10.32 | 172.33 | 171.99 | 0.34 |
| | | 666 | CLASS 1 | | | | | |
| 03/02/2010 | 07/19/2010 | 9 | **TRANSOCEAN LTD | 49.52 | 81.58 | 445.67 | 734.26 | -288.59 |
| 04/27/2010 | 07/19/2010 | 11 | **TRANSOCEAN LTD | 49.52 | 84.71 | 544.71 | 931.77 | -387.06 |
| 07/30/2009 | 07/19/2010 | 25 | VALERO ENERGY CORP | 17.07 | 18.01 | 426.72 | 450.21 | -23.49 |
| 08/03/2009 | 07/19/2010 | 20 | VALERO ENERGY CORP | 17.07 | 18.46 | 341.38 | 369.26 | -27.88 |
| 08/28/2009 | 07/19/2010 | 55 | VALERO ENERGY CORP | 17.07 | 18.91 | 938.79 | 1,040.12 | -101.33 |
| 12/23/2009 | 07/28/2010 | 15 | **COVIDIEN PLC | 38.85 | 48.28 | 582.80 | 724.17 | -141.37 |
| 01/22/2010 | 07/28/2010 | 5 | **COVIDIEN PLC | 38.85 | 50.79 | 194.26 | 253.95 | -59.69 |
| 08/03/2009 | 07/28/2010 | 85 | SPRINT NEXTEL CORP | 4.92 | 3.98 | 418.10 | 338.25 | 79.85 |
| 08/05/2009 | 07/28/2010 | 25 | SPRINT NEXTEL CORP | 4.92 | 4.02 | 122.97 | 100.40 | 22.57 |
| 08/11/2009 | 07/28/2010 | 100 | SPRINT NEXTEL CORP | 4.92 | 3.58 | 491.88 | 357.96 | 133.92 |
| 11/03/2009 | 07/28/2010 | 225 | SPRINT NEXTEL CORP | 4.92 | 2.91 | 1,106.73 | 654.64 | 452.09 |
| 01/07/2010 | 07/30/2010 | 95 | MOTOROLA INC | 7.51 | 8.07 | 713.75 | 766.88 | -52.93 |
| 01/27/2010 | 07/30/2010 | 75 | MOTOROLA INC | 7.51 | 7.33 | 563.49 | 549.89 | 13.60 |
| 02/04/2010 | 07/30/2010 | 55 | MOTOROLA INC | 7.51 | 6.40 | 413.23 | 351.85 | 61.38 |
| 11/18/2009 | 08/03/2010 | 25 | MERCK & CO INC | 34.95 | 34.68 | 873.80 | 866.99 | 6.81 |
| 09/29/2009 | 08/05/2010 | 11 | CIMAREX ENERGY CO | 73.61 | 42.36 | 809.76 | 465.99 | 343.77 |
| 01/13/2010 | 08/05/2010 | 35 | COMCAST CORP-CL A | 19.00 | 16.72 | 665.09 | 585.05 | 80.04 |
| 03/26/2010 | 08/06/2010 | 20 | CVS/CAREMARK CORP | 29.63 | 36.78 | 592.53 | 735.54 | -143.01 |
| 11/05/2009 | 08/09/2010 | 14 | MICROSOFT CORP | 25.53 | 28.68 | 357.48 | 401.51 | -44.03 |
| 11/06/2009 | 08/09/2010 | 25 | MICROSOFT CORP | 25.53 | 28.42 | 638.37 | 710.47 | -72.10 |
| 05/06/2010 | 08/12/2010 | 45 | TEXTRON INC | 18.65 | 23.57 | 839.34 | 1,060.65 | -221.31 |
| 05/18/2010 | 08/17/2010 | 25 | PROCTER & GAMBLE CO | 60.08 | 63.40 | 1,502.10 | 1,584.91 | -82.81 |
| 05/17/2010 | 08/19/2010 | 10 | **ASTRAZENECA PLC-SPONS ADR | 51.01 | 42.07 | 510.10 | 420.75 | 89.35 |
| 04/16/2010 | 08/20/2010 | 20 | WELLS FARGO & COMPANY | 24.45 | 32.55 | 489.01 | 650.97 | -161.96 |
| 12/09/2009 | 08/26/2010 | 94 | BANK OF AMERICA CORP | 12.54 | 15.46 | 1,178.65 | 1,452.90 | -274.25 |
| 01/26/2010 | 08/26/2010 | 76 | BANK OF AMERICA CORP | 12.54 | 15.04 | 952.95 | 1,143.40 | -190.45 |
| 08/31/2009 | 08/31/2010 | 10 | GOLDMAN SACHS GROUP INC | 137.20 | 163.34 | 1,371.99 | 1,633.42 | -261.43 |
| 11/18/2009 | 08/31/2010 | 5 | GOLDMAN SACHS GROUP INC | 137.20 | 176.23 | 686.00 | 881.14 | -195.14 |
| 01/25/2010 | 08/31/2010 | 4 | GOLDMAN SACHS GROUP INC | 137.20 | 157.13 | 548.80 | 628.51 | -79.71 |
| 05/03/2010 | 09/03/2010 | 11 | FEDEX CORP | 83.05 | 91.92 | 913.51 | 1,011.13 | -97.62 |
| 10/20/2009 | 09/03/2010 | 3 | FRANKLIN RESOURCES INC | 102.11 | 113.23 | 306.34 | 339.69 | -33.35 |
| 11/18/2009 | 09/03/2010 | 6 | FRANKLIN RESOURCES INC | 102.11 | 114.73 | 612.68 | 688.41 | -75.73 |
| 03/03/2010 | 09/07/2010 | 10 | ROWAN COMPANIES INC | 28.03 | 27.74 | 280.25 | 277.41 | 2.84 |
| 03/08/2010 | 09/07/2010 | 5 | ROWAN COMPANIES INC | 28.03 | 27.72 | 140.13 | 138.62 | 1.51 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|--------------------------------------|------------|-----------|----------------|------------|--------------|
| 04/16/2010 | 09/09/2010 | 15 | WELLS FARGO & COMPANY | 25.73 | 32.55 | 385.95 | 488.22 | -102.27 |
| 04/16/2010 | 09/13/2010 | 30 | WELLS FARGO & COMPANY | 26.37 | 32.55 | 791.12 | 976.45 | -185.33 |
| 01/13/2010 | 09/15/2010 | 20 | COMCAST CORP-CL A | 17.95 | 16.72 | 359.04 | 334.32 | 24.72 |
| 04/15/2010 | 09/17/2010 | 50 | COMMUNITY HEALTH SYSTEMS INC | 30.76 | 39.43 | 1,538.01 | 1,971.36 | -433.35 |
| 04/16/2010 | 09/17/2010 | 5 | WELLS FARGO & COMPANY | 25.94 | 32.55 | 129.69 | 162.74 | -33.05 |
| 04/19/2010 | 09/17/2010 | 10 | WELLS FARGO & COMPANY | 25.94 | 32.57 | 259.37 | 325.71 | -66.34 |
| 04/30/2010 | 09/20/2010 | 10 | DIRECTV-CLASS A | 41.79 | 36.68 | 417.88 | 366.76 | 51.12 |
| 05/18/2010 | 09/22/2010 | 5 | PROCTER & GAMBLE CO | 61.91 | 63.40 | 309.55 | 316.98 | -7.43 |
| 05/21/2010 | 09/22/2010 | 30 | PROCTER & GAMBLE CO | 61.91 | 61.55 | 1,857.30 | 1,846.56 | 10.74 |
| 03/02/2010 | 09/22/2010 | 10 | ROSS STORES INC | 54.05 | 49.37 | 540.46 | 493.73 | 46.73 |
| 07/16/2010 | 09/22/2010 | 9 | VISA INC - CLASS A SHRS | 70.20 | 72.84 | 631.76 | 655.53 | -23.77 |
| 01/13/2010 | 09/27/2010 | 5 | COMCAST CORP-CL A | 18.36 | 16.72 | 91.81 | 83.58 | 8.23 |
| 05/04/2010 | 09/27/2010 | 25 | COMCAST CORP-CL A | 18.36 | 19.85 | 459.07 | 496.26 | -37.19 |
| 02/04/2010 | 09/29/2010 | 50 | MOTOROLA INC | 8.53 | 6.40 | 426.26 | 319.87 | 106.39 |
| 11/17/2009 | 09/29/2010 | 188 | BERNSTEIN EMERGING MARKETS PORTFOLIO | 31.16 | 29.15 | 5,800.00 | 5,480.95 | 319.05 |
| 11/17/2009 | 09/29/2010 | 112 | BERNSTEIN INTERNATIONAL PORTFOLIO | 15.13 | 15.67 | 1,700.00 | 1,760.68 | -60.68 |
| 11/17/2009 | 09/30/2010 | 360 | PORTFOLIO | 15.08 | 15.67 | 2,500.00 | 2,597.80 | -97.80 |
| 11/17/2009 | 09/30/2010 | 165 | BERNSTEIN INTERNATIONAL PORTFOLIO | 15.08 | 15.67 | 2,500.00 | 2,597.80 | -97.80 |
| 11/18/2009 | 10/01/2010 | 5 | FRANKLIN RESOURCES INC | 107.25 | 114.74 | 536.26 | 573.68 | -37.42 |
| 11/10/2009 | 10/01/2010 | 4 | TARGET CORP | 53.46 | 50.31 | 213.84 | 201.23 | 12.61 |
| 07/16/2010 | 10/01/2010 | 6 | VISA INC - CLASS A SHRS | 73.39 | 72.84 | 440.36 | 437.02 | 3.34 |
| 12/29/2009 | 10/04/2010 | 5 | KLA-TENCOR CORPORATION | 34.35 | 36.66 | 171.77 | 183.32 | -11.55 |
| 04/05/2010 | 10/04/2010 | 75 | SARA LEE CORP | 14.63 | 14.21 | 1,097.16 | 1,065.98 | 31.18 |
| 05/03/2010 | 10/04/2010 | 60 | SARA LEE CORP | 14.63 | 14.13 | 877.73 | 847.95 | 29.78 |
| 10/13/2009 | 10/07/2010 | 2 | FREEMPORT-MCMORAN COPPER | 91.31 | 74.95 | 182.62 | 149.91 | 32.71 |
| 07/19/2010 | 10/07/2010 | 3 | FREEMPORT-MCMORAN COPPER | 91.31 | 60.56 | 273.93 | 181.68 | 92.25 |
| 03/02/2010 | 10/08/2010 | 10 | ROSS STORES INC | 55.96 | 49.37 | 559.55 | 493.73 | 65.82 |
| 03/08/2010 | 10/08/2010 | 20 | ROSS STORES INC | 55.96 | 51.56 | 1,119.10 | 1,031.15 | 87.95 |
| 11/10/2009 | 10/08/2010 | 9 | TARGET CORP | 54.20 | 50.31 | 487.79 | 452.76 | 35.03 |
| 02/09/2010 | 10/11/2010 | 19 | DOVER CORP | 54.10 | 42.02 | 1,027.95 | 798.36 | 229.59 |
| 11/27/2009 | 10/14/2010 | 1 | FREEMPORT-MCMORAN COPPER | 99.37 | 84.94 | 99.37 | 84.94 | 14.43 |
| 08/24/2010 | 10/14/2010 | 20 | JUNIPER NETWORKS INC | 31.64 | 27.04 | 632.82 | 540.80 | 92.02 |
| 02/04/2010 | 10/14/2010 | 50 | MOTOROLA INC | 7.98 | 6.40 | 399.11 | 319.86 | 79.25 |
| 06/23/2010 | 10/14/2010 | 16 | OVERLAY A PORTFOLIO | 11.25 | 10.32 | 182.27 | 167.20 | 15.07 |
| 02/01/2010 | 10/15/2010 | 202 | CLASS 1 | | | | | |
| 02/03/2010 | 10/15/2010 | 25 | FORD MOTOR CO | 13.73 | 11.09 | 343.19 | 277.33 | 65.86 |
| 02/09/2010 | 10/15/2010 | 10 | FORD MOTOR CO | 13.73 | 11.53 | 137.28 | 115.33 | 21.95 |
| 02/09/2010 | 10/19/2010 | 6 | DOVER CORP | 52.74 | 42.02 | 316.41 | 252.12 | 64.29 |
| 02/19/2010 | 10/19/2010 | 7 | DOVER CORP | 52.74 | 46.00 | 369.15 | 322.00 | 47.15 |
| 02/19/2010 | 10/19/2010 | 8 | DOVER CORP | 52.74 | 46.00 | 421.89 | 368.00 | 53.89 |
| 04/28/2010 | 10/19/2010 | 2 | DOVER CORP | 52.74 | 51.94 | 105.47 | 103.89 | 1.58 |
| 04/19/2010 | 10/19/2010 | 20 | WELLS FARGO & COMPANY | 25.19 | 32.57 | 503.74 | 651.42 | -147.68 |
| 11/27/2009 | 10/20/2010 | 4 | FREEMPORT-MCMORAN COPPER | 95.46 | 84.94 | 381.83 | 339.77 | 42.06 |
| 02/18/2010 | 10/20/2010 | 1 | FREEMPORT-MCMORAN COPPER | 95.46 | 76.15 | 95.46 | 76.15 | 19.31 |
| 02/19/2010 | 10/20/2010 | 3 | FREEMPORT-MCMORAN COPPER | 95.46 | 77.35 | 286.37 | 232.04 | 54.33 |
| 07/19/2010 | 10/20/2010 | 4 | FREEMPORT-MCMORAN COPPER | 95.46 | 60.56 | 381.83 | 242.24 | 139.59 |
| 01/26/2010 | 10/21/2010 | 64 | BANK OF AMERICA CORP | 11.70 | 15.04 | 748.94 | 962.87 | -213.93 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|-------------------------------|------------|-----------|----------------|------------|--------------|
| 01/27/2010 | 10/21/2010 | 16 | BANK OF AMERICA CORP | 11.70 | 15.02 | 187.24 | 240.32 | -53.08 |
| 05/04/2010 | 10/21/2010 | 25 | COMCAST CORP-CL A | 19.61 | 19.85 | 490.31 | 496.26 | -5.95 |
| 12/29/2009 | 10/22/2010 | 10 | KLA-TENCOR CORPORATION | 36.08 | 36.66 | 360.83 | 366.65 | -5.82 |
| 08/06/2010 | 10/25/2010 | 7 | FEDEX CORP | 89.58 | 85.00 | 627.04 | 594.99 | 32.05 |
| 01/21/2010 | 10/27/2010 | 15 | **ROYAL CARIBBEAN CRUISES LTD | 39.62 | 26.73 | 594.26 | 400.97 | 193.29 |
| 05/04/2010 | 10/28/2010 | 20 | KLA-TENCOR CORPORATION | 35.75 | 33.41 | 715.09 | 668.26 | 46.83 |
| 11/10/2009 | 10/28/2010 | 7 | TARGET CORP | 52.33 | 50.31 | 366.28 | 352.15 | 14.13 |
| 11/19/2009 | 10/28/2010 | 1 | TARGET CORP | 52.33 | 47.58 | 52.33 | 47.58 | 4.75 |
| 05/04/2010 | 10/29/2010 | 25 | COMCAST CORP-CL A | 20.64 | 19.85 | 516.08 | 496.27 | 19.81 |
| 07/29/2010 | 10/29/2010 | 10 | HESS CORP | 63.02 | 53.42 | 630.17 | 534.18 | 95.99 |
| 01/22/2010 | 11/02/2010 | 20 | **COVIDIEN PLC | 39.86 | 50.79 | 797.29 | 1,015.79 | -218.50 |
| 02/19/2010 | 11/04/2010 | 7 | FREEMPORT-MCMORAN COPPER | 101.09 | 77.35 | 707.63 | 541.44 | 166.19 |
| 02/23/2010 | 11/04/2010 | 10 | FREEMPORT-MCMORAN COPPER | 101.09 | 73.71 | 1,010.90 | 737.11 | 273.79 |
| 11/18/2009 | 11/05/2010 | 40 | **GARMIN LTD | 31.14 | 32.22 | 1,245.52 | 1,288.79 | -43.27 |
| 11/27/2009 | 11/09/2010 | 10 | HEWLETT-PACKARD CO | 44.40 | 49.07 | 444.03 | 490.67 | -46.64 |
| 04/28/2010 | 11/09/2010 | 5 | HEWLETT-PACKARD CO | 44.40 | 53.33 | 222.02 | 266.63 | -44.61 |
| 08/10/2010 | 11/09/2010 | 9 | POLO RALPH LAUREN CORP | 100.97 | 84.47 | 908.73 | 760.22 | 148.51 |
| 02/03/2010 | 11/11/2010 | 25 | FORD MOTOR CO | 16.39 | 11.53 | 409.71 | 288.31 | 121.40 |
| 04/28/2010 | 11/15/2010 | 13 | DOVER CORP | 55.08 | 51.94 | 716.09 | 675.26 | 40.83 |
| 05/04/2010 | 11/16/2010 | 25 | COMCAST CORP-CL A | 20.35 | 19.85 | 508.74 | 496.26 | 12.48 |
| 06/18/2010 | 11/16/2010 | 15 | PROCTER & GAMBLE CO | 63.68 | 61.75 | 955.15 | 926.31 | 28.84 |
| 06/28/2010 | 11/16/2010 | 10 | PROCTER & GAMBLE CO | 63.68 | 60.30 | 636.77 | 603.01 | 33.76 |
| 06/28/2010 | 11/16/2010 | 1 | PROCTER & GAMBLE CO | 63.68 | 60.30 | 63.68 | 60.30 | 3.38 |
| 08/24/2010 | 11/17/2010 | 15 | JUNIPER NETWORKS INC | 33.43 | 27.04 | 501.49 | 405.60 | 95.89 |
| 04/16/2010 | 11/17/2010 | 25 | LOWE'S COS INC | 21.46 | 26.31 | 536.50 | 657.73 | -121.23 |
| 11/27/2009 | 11/17/2010 | 15 | MICROSOFT CORP | 25.73 | 29.25 | 385.95 | 438.81 | -52.86 |
| 03/08/2010 | 11/17/2010 | 25 | ROWAN COMPANIES INC | 30.27 | 27.72 | 756.87 | 693.12 | 63.75 |
| 11/18/2009 | 11/17/2010 | 5 | **SUNCOR ENERGY INC | 32.94 | 36.89 | 164.71 | 184.45 | -19.74 |
| 06/23/2010 | 11/17/2010 | 342 | OVERLAY A PORTFOLIO | 11.10 | 10.32 | 3,800.00 | 3,532.97 | 267.03 |
| | | 342 | CLASS 1 | | | | | |
| 04/05/2010 | 11/22/2010 | 25 | FORD MOTOR CO | 16.39 | 12.87 | 409.84 | 321.83 | 88.01 |
| 01/27/2010 | 11/23/2010 | 34 | BANK OF AMERICA CORP | 11.15 | 15.02 | 379.03 | 510.67 | -131.64 |
| 04/27/2010 | 11/23/2010 | 72 | BANK OF AMERICA CORP | 11.15 | 17.78 | 802.65 | 1,280.30 | -477.65 |
| 05/07/2010 | 11/23/2010 | 44 | BANK OF AMERICA CORP | 11.15 | 16.31 | 490.51 | 717.61 | -227.10 |
| 06/15/2010 | 11/23/2010 | 50 | BANK OF AMERICA CORP | 11.15 | 15.60 | 557.39 | 779.91 | -222.52 |
| 06/28/2010 | 11/23/2010 | 4 | PROCTER & GAMBLE CO | 62.56 | 60.30 | 241.20 | 241.20 | 9.02 |
| 06/29/2010 | 11/23/2010 | 15 | PROCTER & GAMBLE CO | 62.56 | 60.28 | 938.34 | 904.27 | 34.07 |
| 03/09/2010 | 12/01/2010 | 95 | PEPCO HOLDINGS INC | 18.57 | 16.88 | 1,763.68 | 1,603.22 | 160.46 |
| 02/04/2010 | 12/03/2010 | 20 | MOTOROLA INC | 8.08 | 6.40 | 161.63 | 127.95 | 33.68 |
| 02/08/2010 | 12/03/2010 | 75 | MOTOROLA INC | 8.08 | 6.61 | 606.09 | 495.68 | 110.41 |
| 08/06/2010 | 12/08/2010 | 4 | CF INDUSTRIES HOLDINGS INC | 121.93 | 84.67 | 487.70 | 338.70 | 149.00 |
| 10/21/2010 | 12/09/2010 | 20 | ARCHER-DANIELS-MIDLAND CO | 30.28 | 33.56 | 605.55 | 671.12 | -65.57 |
| 04/22/2010 | 12/09/2010 | 10 | ILLINOIS TOOL WORKS | 50.49 | 51.48 | 504.85 | 514.79 | -9.94 |
| 01/25/2010 | 12/15/2010 | 10 | **COVIDIEN PLC | 45.32 | 51.42 | 453.23 | 514.17 | -60.94 |
| 04/28/2010 | 12/17/2010 | 5 | HEWLETT-PACKARD CO | 41.95 | 53.33 | 209.77 | 266.63 | -56.86 |
| 05/05/2010 | 12/17/2010 | 10 | HEWLETT-PACKARD CO | 41.95 | 50.94 | 419.55 | 509.36 | -89.81 |
| 03/18/2010 | 12/22/2010 | 10 | **COVIDIEN PLC | 45.64 | 50.81 | 456.39 | 508.06 | -51.67 |
| 04/28/2010 | 12/23/2010 | 30 | CABLEVISION SYS CORP | 33.92 | 26.26 | 1,017.61 | 787.69 | 229.92 |
| 07/29/2010 | 12/23/2010 | 17 | HESS CORP | 75.77 | 53.42 | 1,288.12 | 908.11 | 380.01 |

Capital Gains Report

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January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|--------------------------------|------------|----------|------------------------------|------------|-----------|----------------|------------|--------------|
| SUBTOTAL FOR SHORT-TERM | | | | | | | | |
| | | | | | | 292,558.99 | 287,460.81 | 5,098.18 |
| LONG-TERM | | | | | | | | |
| 01/07/2008 | 01/05/2010 | 25 | SPRINT NEXTEL CORP | 4.10 | 12.90 | 102.61 | 322.54 | -219.93 |
| 04/15/2008 | 01/05/2010 | 125 | SPRINT NEXTEL CORP | 4.10 | 6.38 | 513.04 | 797.50 | -284.46 |
| 04/15/2008 | 01/05/2010 | 15 | SPRINT NEXTEL CORP | 4.10 | 6.38 | 61.56 | 95.70 | -34.14 |
| 04/15/2008 | 01/05/2010 | 20 | SPRINT NEXTEL CORP | 4.10 | 6.38 | 82.09 | 127.60 | -45.51 |
| 01/05/2009 | 01/07/2010 | 45 | NEWS CORP | 14.17 | 9.48 | 637.71 | 426.82 | 210.89 |
| 01/05/2009 | 01/07/2010 | 5 | NEWS CORP | 14.17 | 9.48 | 70.86 | 47.42 | 23.44 |
| 10/06/2008 | 01/12/2010 | 15 | **NOKIA CORP-SPON ADR | 13.01 | 16.26 | 195.18 | 243.87 | -48.69 |
| 12/07/2007 | 01/13/2010 | 14 | CELGENE CORP | 57.55 | 58.39 | 805.75 | 817.41 | -11.66 |
| 03/27/2008 | 01/13/2010 | 7 | CELGENE CORP | 57.55 | 61.70 | 402.87 | 431.91 | -29.04 |
| 01/07/2009 | 01/14/2010 | 10 | HOME DEPOT INC | 28.32 | 24.69 | 283.17 | 246.92 | 36.25 |
| 03/05/2008 | 01/21/2010 | 1 | CME GROUP INC | 308.70 | 508.44 | 308.70 | 508.44 | -199.74 |
| 03/28/2008 | 01/21/2010 | 2 | CME GROUP INC | 308.70 | 486.01 | 617.39 | 972.03 | -354.64 |
| 06/19/2008 | 01/25/2010 | 25 | MERCK & CO INC | 39.30 | 35.65 | 982.41 | 891.21 | 91.20 |
| 05/16/2006 | 01/25/2010 | 55 | PFIZER INC | 19.00 | 24.93 | 1,045.01 | 1,371.15 | -326.14 |
| 06/13/2006 | 01/25/2010 | 35 | PFIZER INC | 19.00 | 23.24 | 665.01 | 813.51 | -148.50 |
| 06/07/2004 | 01/26/2010 | 21 | TIME WARNER INC | 27.26 | 33.39 | 572.56 | 701.22 | -128.66 |
| 09/21/2006 | 01/26/2010 | 9 | TIME WARNER INC | 27.26 | 37.35 | 245.39 | 336.12 | -90.73 |
| 09/21/2006 | 01/26/2010 | 4 | TIME WARNER INC | 27.26 | 37.34 | 109.06 | 149.38 | -40.32 |
| 05/14/2008 | 01/26/2010 | 15 | TIME WARNER INC | 27.26 | 33.59 | 408.97 | 503.82 | -94.85 |
| 06/18/2008 | 01/26/2010 | 6 | TIME WARNER INC | 27.26 | 31.82 | 163.59 | 190.93 | -27.34 |
| 12/03/2008 | 01/28/2010 | 16 | WAL-MART STORES INC | 52.68 | 52.81 | 842.83 | 845.02 | -2.19 |
| 08/15/2008 | 02/05/2010 | 25 | QUALCOMM INC | 37.81 | 56.32 | 945.30 | 1,408.04 | -462.74 |
| 11/13/2007 | 02/11/2010 | 12 | AIR PRODUCTS & CHEMICALS INC | 68.39 | 95.86 | 820.68 | 1,150.33 | -329.65 |
| 01/21/2009 | 02/11/2010 | 20 | CORNING INC | 17.71 | 9.34 | 354.16 | 186.77 | 167.39 |
| 06/18/2008 | 02/11/2010 | 10 | TIME WARNER INC | 27.23 | 31.82 | 272.26 | 318.22 | -45.96 |
| 11/07/2008 | 02/11/2010 | 10 | TIME WARNER INC | 27.23 | 21.08 | 272.25 | 210.81 | 61.44 |
| 08/15/2008 | 02/12/2010 | 15 | QUALCOMM INC | 38.73 | 56.32 | 580.94 | 844.82 | -263.88 |
| 10/21/2008 | 02/12/2010 | 10 | QUALCOMM INC | 38.73 | 38.96 | 387.29 | 389.62 | -2.33 |
| 10/08/2007 | 02/18/2010 | 5 | AT&T INC | 25.22 | 41.91 | 126.11 | 209.53 | -83.42 |
| 10/15/2007 | 02/18/2010 | 25 | AT&T INC | 25.22 | 42.34 | 630.55 | 1,058.45 | -427.90 |
| 10/30/2007 | 02/18/2010 | 25 | AT&T INC | 25.22 | 41.49 | 630.54 | 1,037.20 | -406.66 |
| 01/14/2009 | 02/22/2010 | 25 | METLIFE INC | 35.04 | 27.56 | 876.05 | 689.07 | 186.98 |
| 09/08/2008 | 02/22/2010 | 25 | WESTERN DIGITAL CORP | 42.59 | 25.35 | 1,064.85 | 633.78 | 431.07 |
| 10/21/2008 | 02/24/2010 | 25 | QUALCOMM INC | 37.92 | 38.96 | 947.96 | 974.04 | -26.08 |
| 11/09/2007 | 03/01/2010 | 25 | AT&T INC | 25.01 | 39.60 | 625.13 | 989.91 | -364.78 |
| 11/13/2007 | 03/01/2010 | 25 | AT&T INC | 25.01 | 39.47 | 625.13 | 986.69 | -361.56 |
| 04/23/2008 | 03/01/2010 | 20 | AT&T INC | 25.01 | 38.21 | 500.10 | 764.11 | -264.01 |
| 12/16/2008 | 03/02/2010 | 30 | J C PENNEY CO INC | 28.21 | 19.75 | 846.15 | 592.50 | 253.65 |
| 02/24/2009 | 03/03/2010 | 5 | SYMANTEC CORP | 16.68 | 14.14 | 83.38 | 70.68 | 12.70 |
| 09/10/2008 | 03/04/2010 | 7 | DEVON ENERGY CORPORATION | 69.16 | 89.61 | 484.12 | 627.26 | -143.14 |
| 09/15/2008 | 03/04/2010 | 10 | DEVON ENERGY CORPORATION | 69.16 | 89.72 | 691.61 | 897.22 | -205.61 |
| 09/16/2008 | 03/04/2010 | 8 | DEVON ENERGY CORPORATION | 69.16 | 90.80 | 553.28 | 726.43 | -173.15 |
| 02/03/2009 | 03/04/2010 | 10 | DEVON ENERGY CORPORATION | 69.16 | 61.19 | 691.61 | 611.88 | 79.73 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

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| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|-------------------------------|------------|-----------|----------------|------------|--------------|
| 09/09/2008 | 03/09/2010 | 5 | GOLDMAN SACHS GROUP INC | 170.96 | 162.35 | 854.78 | 811.73 | 43.05 |
| 08/28/2008 | 03/18/2010 | 25 | XL CAPITAL LTD -CLASS A | 19.26 | 20.05 | 481.45 | 501.33 | -19.88 |
| 09/17/2008 | 03/18/2010 | 5 | XL CAPITAL LTD -CLASS A | 19.26 | 16.66 | 96.29 | 83.32 | 12.97 |
| 06/19/2008 | 03/19/2010 | 15 | MERCK & CO INC | 38.28 | 35.65 | 574.27 | 534.73 | 39.54 |
| 10/21/2008 | 03/26/2010 | 15 | QUALCOMM INC | 41.82 | 38.96 | 627.30 | 584.42 | 42.88 |
| 11/12/2008 | 03/26/2010 | 15 | QUALCOMM INC | 41.82 | 34.12 | 627.31 | 511.78 | 115.53 |
| 01/28/2009 | 03/26/2010 | 10 | QUALCOMM INC | 41.82 | 36.24 | 418.20 | 362.40 | 55.80 |
| 01/24/2007 | 03/31/2010 | 5 | CONOCOPHILLIPS | 51.20 | 64.98 | 256.00 | 324.92 | -68.92 |
| 08/06/2007 | 03/31/2010 | 10 | CONOCOPHILLIPS | 51.20 | 77.21 | 512.00 | 772.06 | -260.06 |
| 08/16/2007 | 03/31/2010 | 10 | CONOCOPHILLIPS | 51.20 | 75.70 | 512.00 | 757.02 | -245.02 |
| 08/22/2007 | 03/31/2010 | 10 | CONOCOPHILLIPS | 51.20 | 78.66 | 512.00 | 786.65 | -274.65 |
| 09/17/2007 | 03/31/2010 | 10 | CONOCOPHILLIPS | 51.20 | 84.95 | 512.00 | 849.55 | -337.55 |
| 09/17/2007 | 03/31/2010 | 5 | CONOCOPHILLIPS | 51.20 | 84.96 | 256.00 | 424.78 | -168.78 |
| 01/30/2008 | 03/31/2010 | 15 | CONOCOPHILLIPS | 51.20 | 78.88 | 768.00 | 1,183.17 | -415.17 |
| 02/20/2008 | 03/31/2010 | 10 | CONOCOPHILLIPS | 51.20 | 39.96 | 512.00 | 399.59 | 112.41 |
| 07/11/2006 | 04/05/2010 | 3 | APPLE INC | 237.42 | 55.02 | 712.27 | 165.05 | 547.22 |
| 04/18/2006 | 04/07/2010 | 50 | CBS CORP.-CLASS B NON VOTING | 14.62 | 24.54 | 730.89 | 1,227.05 | -496.16 |
| 02/24/2006 | 04/12/2010 | 1 | GOOGLE INC-CL A | 571.40 | 377.53 | 571.40 | 377.53 | 193.87 |
| 04/15/2008 | 04/13/2010 | 115 | SPRINT NEXTEL CORP | 4.20 | 6.38 | 483.18 | 733.70 | -250.52 |
| 09/16/2008 | 04/13/2010 | 100 | SPRINT NEXTEL CORP | 4.20 | 6.38 | 420.16 | 651.54 | -231.38 |
| 03/07/2008 | 04/14/2010 | 2 | JPMORGAN CHASE & CO | 47.36 | 37.87 | 94.72 | 75.74 | 18.98 |
| 07/09/2008 | 04/14/2010 | 10 | JPMORGAN CHASE & CO | 47.36 | 35.71 | 473.58 | 357.14 | 116.44 |
| 12/16/2008 | 04/14/2010 | 10 | J C PENNEY CO INC | 31.42 | 19.75 | 314.20 | 197.50 | 116.70 |
| 02/24/2006 | 04/15/2010 | 1 | GOOGLE INC-CL A | 595.13 | 377.53 | 595.13 | 377.53 | 217.60 |
| 06/17/2008 | 04/16/2010 | 13 | **DEUTSCHE BANK AG-REGISTERED | 74.45 | 97.46 | 967.91 | 1,267.00 | -299.09 |
| 09/09/2008 | 04/16/2010 | 7 | GOLDMAN SACHS GROUP INC | 161.72 | 162.35 | 1,132.03 | 1,136.43 | -4.40 |
| 09/16/2008 | 04/16/2010 | 8 | GOLDMAN SACHS GROUP INC | 161.72 | 130.09 | 1,293.75 | 1,040.76 | 252.99 |
| 11/04/2008 | 04/16/2010 | 7 | GOLDMAN SACHS GROUP INC | 161.72 | 89.05 | 1,132.03 | 623.35 | 508.68 |
| 01/02/2009 | 04/16/2010 | 3 | GOLDMAN SACHS GROUP INC | 161.72 | 83.52 | 485.16 | 250.55 | 234.61 |
| 01/02/2009 | 04/21/2010 | 7 | GOLDMAN SACHS GROUP INC | 160.10 | 83.52 | 1,120.67 | 584.61 | 536.06 |
| 04/17/2009 | 04/22/2010 | 30 | INTEL CORP | 23.88 | 15.85 | 716.53 | 475.38 | 241.15 |
| 07/11/2006 | 04/23/2010 | 1 | APPLE INC | 270.25 | 55.02 | 270.25 | 55.02 | 215.23 |
| 01/31/2008 | 04/23/2010 | 4 | APPLE INC | 270.25 | 131.38 | 1,081.01 | 525.50 | 555.51 |
| 07/09/2008 | 04/27/2010 | 8 | JPMORGAN CHASE & CO | 43.47 | 35.71 | 347.77 | 285.71 | 62.06 |
| 01/28/2009 | 04/27/2010 | 15 | QUALCOMM INC | 38.09 | 36.24 | 571.30 | 543.59 | 27.71 |
| 03/07/2008 | 04/28/2010 | 2 | JPMORGAN CHASE & CO | 42.93 | 37.87 | 85.85 | 75.74 | 10.11 |
| 03/07/2008 | 04/28/2010 | 4 | JPMORGAN CHASE & CO | 42.93 | 37.87 | 171.71 | 151.47 | 20.24 |
| 03/07/2008 | 04/28/2010 | 2 | JPMORGAN CHASE & CO | 42.93 | 37.87 | 85.86 | 75.74 | 10.12 |
| 03/07/2008 | 04/28/2010 | 2 | JPMORGAN CHASE & CO | 42.93 | 37.86 | 85.85 | 75.73 | 10.12 |
| 03/07/2008 | 04/28/2010 | 1 | JPMORGAN CHASE & CO | 42.93 | 37.86 | 42.93 | 37.86 | 5.07 |
| 03/07/2008 | 04/28/2010 | 3 | JPMORGAN CHASE & CO | 42.93 | 37.87 | 128.78 | 113.60 | 15.18 |
| 03/07/2008 | 04/28/2010 | 1 | JPMORGAN CHASE & CO | 42.93 | 37.86 | 42.93 | 37.86 | 5.07 |
| 06/19/2008 | 04/29/2010 | 15 | MERCK & CO INC | 35.45 | 35.65 | 531.73 | 534.73 | -3.00 |
| 07/03/2008 | 04/29/2010 | 40 | MERCK & CO INC | 35.45 | 19.44 | 1,417.95 | 777.45 | 640.50 |
| 07/03/2008 | 04/29/2010 | 10 | MERCK & CO INC | 35.45 | 19.44 | 354.49 | 194.36 | 160.13 |
| 08/07/2008 | 04/29/2010 | 10 | MERCK & CO INC | 35.45 | 35.43 | 354.48 | 354.27 | 0.21 |
| 01/02/2009 | 04/30/2010 | 3 | GOLDMAN SACHS GROUP INC | 145.85 | 83.51 | 437.54 | 250.54 | 187.00 |
| 12/03/2008 | 04/30/2010 | 9 | WAL-MART STORES INC | 53.92 | 52.81 | 485.29 | 475.33 | 9.96 |
| 03/27/2008 | 05/03/2010 | 2 | MEDCO HEALTH SOLUTIONS INC | 57.85 | 43.79 | 115.69 | 87.59 | 28.10 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|-------------------------------|------------|-----------|----------------|------------|--------------|
| 04/04/2008 | 05/03/2010 | 20 | MEDCO HEALTH SOLUTIONS INC | 57.85 | 43.05 | 1,156.94 | 861.10 | 295.84 |
| 01/20/2009 | 05/04/2010 | 15 | ARCHER-DANIELS-MIDLAND CO | 26.36 | 25.63 | 395.39 | 384.43 | 10.96 |
| 02/02/2009 | 05/04/2010 | 30 | ARCHER-DANIELS-MIDLAND CO | 26.36 | 26.85 | 790.79 | 805.62 | -14.83 |
| 05/01/2009 | 05/04/2010 | 20 | ARCHER-DANIELS-MIDLAND CO | 26.36 | 24.94 | 527.19 | 498.84 | 28.35 |
| 08/07/2008 | 05/04/2010 | 15 | MERCK & CO INC | 35.97 | 35.43 | 539.55 | 531.41 | 8.14 |
| 12/11/2006 | 05/10/2010 | 4 | FRANKLIN RESOURCES INC | 109.53 | 111.93 | 438.12 | 447.72 | -9.60 |
| 11/19/2007 | 05/10/2010 | 4 | FRANKLIN RESOURCES INC | 109.53 | 116.51 | 438.11 | 466.06 | -27.95 |
| 02/05/2009 | 05/13/2010 | 60 | NEWS CORP | 14.48 | 6.59 | 868.72 | 395.30 | 473.42 |
| 05/06/2009 | 05/14/2010 | 9 | **DEUTSCHE BANK AG-REGISTERED | 60.75 | 55.99 | 546.75 | 503.93 | 42.82 |
| 06/18/2008 | 05/17/2010 | 90 | MOTOROLA INC | 6.79 | 8.67 | 611.18 | 780.52 | -169.34 |
| 09/26/2008 | 05/17/2010 | 100 | MOTOROLA INC | 6.79 | 7.51 | 679.09 | 750.94 | -71.85 |
| 05/07/2009 | 05/18/2010 | 40 | INTEL CORP | 21.58 | 15.79 | 863.16 | 631.42 | 231.74 |
| 02/06/2009 | 05/18/2010 | 55 | **NOKIA CORP-SPON ADR | 10.26 | 13.38 | 564.23 | 736.10 | -171.87 |
| 02/09/2009 | 05/18/2010 | 50 | **NOKIA CORP-SPON ADR | 10.26 | 13.30 | 512.94 | 664.80 | -151.86 |
| 02/23/2009 | 05/18/2010 | 50 | **NOKIA CORP-SPON ADR | 10.26 | 10.20 | 512.94 | 510.08 | 2.86 |
| 03/05/2007 | 05/20/2010 | 15 | MACY'S INC | 20.79 | 44.22 | 311.80 | 663.30 | -351.50 |
| 05/02/2007 | 05/20/2010 | 25 | MACY'S INC | 20.79 | 43.87 | 519.66 | 1,096.72 | -577.06 |
| 05/23/2007 | 05/20/2010 | 20 | MACY'S INC | 20.79 | 39.11 | 415.72 | 782.15 | -366.43 |
| 06/05/2007 | 05/20/2010 | 30 | MACY'S INC | 20.79 | 40.08 | 623.59 | 1,202.31 | -578.72 |
| 04/23/2009 | 05/20/2010 | 50 | UNUM GROUP | 21.42 | 14.37 | 1,070.93 | 718.39 | 352.54 |
| 01/09/2009 | 06/04/2010 | 40 | LIMITED BRANDS INC | 25.20 | 9.59 | 1,008.05 | 383.51 | 624.54 |
| 05/28/2009 | 06/08/2010 | 30 | INTEL CORP | 20.03 | 15.44 | 600.82 | 463.23 | 137.59 |
| 05/22/2009 | 06/08/2010 | 5 | INTEL CORP | 20.03 | 15.50 | 100.14 | 77.48 | 22.66 |
| 05/29/2009 | 06/14/2010 | 25 | US BANCORP | 23.05 | 18.06 | 576.34 | 451.62 | 124.72 |
| 06/02/2009 | 06/14/2010 | 25 | US BANCORP | 23.05 | 18.06 | 576.34 | 451.44 | 124.90 |
| 02/23/2009 | 06/15/2010 | 10 | DEVON ENERGY CORPORATION | 68.82 | 46.34 | 688.22 | 463.38 | 224.84 |
| 10/04/2007 | 06/15/2010 | 20 | MORGAN STANLEY | 25.44 | 66.86 | 508.76 | 1,337.19 | -828.43 |
| 02/15/2008 | 06/15/2010 | 15 | MORGAN STANLEY | 25.44 | 42.35 | 381.57 | 635.28 | -253.71 |
| 05/29/2009 | 06/17/2010 | 20 | **ENSCO PLC- SPON ADR | 40.40 | 38.71 | 808.02 | 774.21 | 33.81 |
| 05/21/2009 | 06/17/2010 | 5 | ILLINOIS TOOL WORKS | 45.98 | 32.70 | 229.90 | 163.51 | 66.39 |
| 04/23/2008 | 06/23/2010 | 5 | A&T INC | 25.44 | 38.21 | 127.20 | 191.03 | -63.83 |
| 06/07/2004 | 06/23/2010 | 2 | AOL INC | 22.64 | 25.82 | 45.28 | 51.64 | -6.36 |
| 09/21/2006 | 06/23/2010 | 1 | AOL INC | 22.64 | 35.76 | 22.64 | 35.76 | -13.12 |
| 05/14/2008 | 06/23/2010 | 1 | AOL INC | 22.64 | 37.10 | 22.64 | 37.10 | -14.46 |
| 06/18/2008 | 06/23/2010 | 1 | AOL INC | 22.64 | 37.50 | 22.64 | 37.50 | -14.86 |
| 11/07/2008 | 06/23/2010 | 2 | AOL INC | 22.64 | 12.42 | 45.28 | 24.84 | 20.44 |
| 12/08/2008 | 06/23/2010 | 1 | AOL INC | 22.64 | 23.76 | 22.64 | 23.76 | -1.12 |
| 01/06/2009 | 06/23/2010 | 2 | AOL INC | 22.64 | 20.98 | 45.28 | 41.96 | 3.32 |
| 02/12/2009 | 06/23/2010 | 2 | AOL INC | 22.64 | 10.80 | 45.28 | 21.60 | 23.68 |
| 05/01/2009 | 06/23/2010 | 4 | AOL INC | 22.64 | 16.06 | 90.56 | 64.24 | 26.32 |
| 01/31/2008 | 06/23/2010 | 2 | APPLE INC | 270.97 | 131.38 | 541.94 | 262.75 | 279.19 |
| 02/13/2008 | 06/23/2010 | 8 | APPLE INC | 270.97 | 127.86 | 2,167.76 | 1,022.86 | 1,144.90 |
| 04/29/2008 | 06/23/2010 | 6 | COSTCO WHOLESALE CORP | 57.44 | 71.01 | 344.64 | 426.06 | -81.42 |
| 12/04/2008 | 06/23/2010 | 4 | COSTCO WHOLESALE CORP | 57.44 | 52.08 | 229.76 | 208.32 | 21.44 |
| 04/10/2008 | 06/23/2010 | 15 | CAMERON INTERNATIONAL CORP | 35.46 | 46.21 | 531.90 | 693.09 | -161.19 |
| 03/16/2009 | 06/23/2010 | 10 | **COOPER INDUSTRIES PLC | 48.18 | 23.84 | 481.80 | 238.36 | 243.44 |
| 03/16/2009 | 06/23/2010 | 3 | **COOPER INDUSTRIES PLC | 48.18 | 23.84 | 144.54 | 71.52 | 73.02 |
| 06/15/2009 | 06/23/2010 | 20 | DANAHER CORP | 39.57 | 30.99 | 791.40 | 619.72 | 171.68 |
| 11/19/2007 | 06/23/2010 | 6 | FRANKLIN RESOURCES INC | 91.63 | 116.51 | 549.78 | 699.08 | -149.30 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|------------------------------|------------|-----------|----------------|------------|--------------|
| 02/24/2006 | 06/23/2010 | 2 | GOOGLE INC-CL A | 482.05 | 377.53 | 964.10 | 755.07 | 209.03 |
| 03/31/2009 | 06/23/2010 | 16 | GENERAL MILLS INC | 37.84 | 24.94 | 605.44 | 399.00 | 206.44 |
| 06/13/2006 | 06/23/2010 | 18 | GILEAD SCIENCES INC | 36.21 | 28.34 | 651.78 | 510.16 | 141.62 |
| 07/11/2008 | 06/23/2010 | 2 | GILEAD SCIENCES INC | 36.21 | 30.88 | 72.42 | 61.77 | 10.65 |
| 01/15/2008 | 06/23/2010 | 15 | HEWLETT-PACKARD CO | 46.89 | 45.19 | 703.35 | 677.81 | 25.54 |
| 05/29/2009 | 06/23/2010 | 45 | INTEL CORP | 20.81 | 15.50 | 936.45 | 697.30 | 239.15 |
| 03/07/2008 | 06/23/2010 | 1 | JPMORGAN CHASE & CO | 38.89 | 37.87 | 38.89 | 37.87 | 1.02 |
| 07/09/2008 | 06/23/2010 | 2 | JPMORGAN CHASE & CO | 38.89 | 35.71 | 77.78 | 71.43 | 6.35 |
| 09/26/2008 | 06/23/2010 | 33 | JPMORGAN CHASE & CO | 38.89 | 40.50 | 1,283.37 | 1,336.50 | -53.13 |
| 05/27/2009 | 06/23/2010 | 10 | JPMORGAN CHASE & CO | 38.89 | 36.29 | 388.90 | 362.88 | 26.02 |
| 06/12/2009 | 06/23/2010 | 20 | JPMORGAN CHASE & CO | 38.89 | 34.99 | 777.80 | 699.76 | 78.04 |
| 06/05/2007 | 06/23/2010 | 15 | MACY'S INC | 20.09 | 40.08 | 301.35 | 601.16 | -299.81 |
| 09/10/2008 | 06/23/2010 | 25 | MACY'S INC | 20.09 | 21.77 | 502.25 | 544.34 | -42.09 |
| 03/20/2009 | 06/23/2010 | 14 | MERCK & CO INC | 35.42 | 24.32 | 495.88 | 340.51 | 155.37 |
| 04/27/2009 | 06/23/2010 | 11 | MERCK & CO INC | 35.42 | 23.30 | 389.62 | 256.30 | 133.32 |
| 04/29/2009 | 06/23/2010 | 20 | MERCK & CO INC | 35.42 | 22.94 | 708.40 | 458.71 | 249.69 |
| 09/26/2008 | 06/23/2010 | 60 | MOTOROLA INC | 7.30 | 7.51 | 438.00 | 450.56 | -12.56 |
| 09/26/2008 | 06/23/2010 | 25 | MOTOROLA INC | 7.30 | 7.51 | 182.50 | 187.74 | -5.24 |
| 04/17/2009 | 06/23/2010 | 7 | NORTHROP GRUMMAN CORP | 59.93 | 47.97 | 419.51 | 335.82 | 83.69 |
| 06/13/2006 | 06/23/2010 | 50 | PFIZER INC | 14.88 | 23.24 | 744.00 | 1,162.15 | -418.15 |
| 11/13/2006 | 06/23/2010 | 30 | PFIZER INC | 14.88 | 25.85 | 446.40 | 775.61 | -329.21 |
| 11/30/2006 | 06/23/2010 | 5 | PFIZER INC | 14.88 | 27.57 | 74.40 | 137.85 | -63.45 |
| 02/06/2007 | 06/23/2010 | 10 | SCHLUMBERGER LTD | 58.33 | 65.30 | 583.30 | 653.02 | -69.72 |
| 06/18/2007 | 06/23/2010 | 10 | SCHLUMBERGER LTD | 58.33 | 84.86 | 583.30 | 848.62 | -265.32 |
| 06/07/2004 | 06/23/2010 | 11 | TIME WARNER CABLE | 54.41 | 47.25 | 598.51 | 519.76 | 78.75 |
| 04/04/2008 | 06/23/2010 | 15 | **TEVA PHARMACEUTICAL-SP ADR | 51.89 | 47.08 | 778.35 | 706.26 | 72.09 |
| 09/17/2008 | 06/23/2010 | 30 | XL CAPITAL LTD -CLASS A | 17.45 | 16.66 | 523.50 | 499.91 | 23.59 |
| 02/24/2006 | 07/01/2010 | 1 | GOOGLE INC-CL A | 441.13 | 377.53 | 441.13 | 377.53 | 63.60 |
| 06/10/2009 | 07/06/2010 | 50 | **INGERSOLL-RAND PLC | 33.58 | 22.43 | 1,678.91 | 1,121.73 | 557.18 |
| 03/11/2009 | 07/07/2010 | 10 | DEVON ENERGY CORPORATION | 61.27 | 41.91 | 612.66 | 419.12 | 193.54 |
| 12/04/2008 | 07/15/2010 | 5 | COSTCO WHOLESALE CORP | 56.15 | 52.08 | 280.75 | 260.41 | 20.34 |
| 12/17/2008 | 07/15/2010 | 5 | COSTCO WHOLESALE CORP | 56.15 | 53.81 | 280.74 | 269.07 | 11.67 |
| 06/18/2007 | 07/15/2010 | 13 | SCHLUMBERGER LTD | 57.73 | 84.86 | 750.50 | 1,103.20 | -352.70 |
| 01/15/2008 | 07/16/2010 | 10 | HEWLETT-PACKARD CO | 46.45 | 45.19 | 464.53 | 451.87 | 12.66 |
| 04/23/2008 | 07/16/2010 | 5 | HEWLETT-PACKARD CO | 46.45 | 48.02 | 232.27 | 240.12 | -7.85 |
| 02/19/2008 | 07/16/2010 | 13 | PEPSICO INC | 62.49 | 71.77 | 812.33 | 932.95 | -120.62 |
| 09/26/2008 | 07/30/2010 | 30 | MOTOROLA INC | 7.51 | 7.51 | 225.40 | 225.28 | 0.12 |
| 12/04/2008 | 07/30/2010 | 100 | MOTOROLA INC | 7.51 | 4.34 | 751.32 | 433.74 | 317.58 |
| 04/10/2008 | 08/03/2010 | 12 | CAMERON INTERNATIONAL CORP | 39.86 | 46.21 | 478.27 | 554.48 | -76.21 |
| 03/31/2009 | 08/03/2010 | 8 | CAMERON INTERNATIONAL CORP | 39.86 | 22.30 | 318.85 | 178.37 | 140.48 |
| 02/12/2009 | 08/05/2010 | 3 | **BUNGE LTD | 51.65 | 49.87 | 154.96 | 149.62 | 5.34 |
| 04/27/2009 | 08/05/2010 | 12 | **BUNGE LTD | 51.65 | 46.79 | 619.83 | 561.44 | 58.39 |
| 06/29/2009 | 08/05/2010 | 20 | ILLINOIS TOOL WORKS | 45.73 | 37.97 | 914.66 | 759.32 | 155.34 |
| 07/11/2006 | 08/09/2010 | 15 | GILEAD SCIENCES INC | 35.66 | 30.88 | 534.94 | 463.27 | 71.67 |
| 07/17/2009 | 08/12/2010 | 25 | INTEL CORP | 19.50 | 18.67 | 487.57 | 466.72 | 20.85 |
| 04/23/2008 | 08/18/2010 | 11 | HEWLETT-PACKARD CO | 41.16 | 48.02 | 452.79 | 528.26 | -75.47 |
| 06/05/2009 | 08/20/2010 | 10 | TARGET CORP | 52.02 | 40.86 | 520.20 | 408.65 | 111.55 |
| 05/08/2009 | 08/20/2010 | 21 | WELLS FARGO & COMPANY | 24.45 | 22.00 | 513.46 | 462.00 | 51.46 |
| 06/15/2009 | 08/23/2010 | 10 | DANAHER CORP | 36.50 | 30.99 | 365.01 | 309.86 | 55.15 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|-------------------------|------------|-----------|----------------|------------|--------------|
| 12/17/2008 | 08/24/2010 | 11 | COSTCO WHOLESALE CORP | 54.60 | 53.81 | 600.58 | 591.96 | 8.62 |
| 07/11/2006 | 08/24/2010 | 10 | GILEAD SCIENCES INC | 32.25 | 30.88 | 322.51 | 308.85 | 13.66 |
| 07/17/2009 | 08/27/2010 | 10 | INTEL CORP | 18.31 | 18.67 | 183.08 | 186.69 | -3.61 |
| 08/10/2009 | 08/27/2010 | 40 | INTEL CORP | 18.31 | 18.62 | 732.31 | 744.70 | -12.39 |
| 08/11/2009 | 08/27/2010 | 5 | INTEL CORP | 18.31 | 18.67 | 91.54 | 93.37 | -1.83 |
| 04/20/2009 | 08/27/2010 | 40 | **TYCO ELECTRONICS LTD | 25.01 | 15.16 | 1,000.35 | 606.56 | 393.79 |
| 05/21/2009 | 08/27/2010 | 30 | **TYCO ELECTRONICS LTD | 25.01 | 16.72 | 750.26 | 501.68 | 248.58 |
| 06/05/2009 | 08/30/2010 | 10 | TARGET CORP | 51.11 | 40.86 | 511.08 | 408.65 | 102.43 |
| 05/05/2009 | 08/30/2010 | 8 | VISA INC - CLASS A SHRS | 70.11 | 67.43 | 560.90 | 539.47 | 21.43 |
| 06/05/2009 | 09/03/2010 | 8 | TARGET CORP | 52.85 | 40.86 | 422.83 | 326.92 | 95.91 |
| 02/24/2006 | 09/09/2010 | 2 | GOOGLE INC-CL A | 479.47 | 377.53 | 958.94 | 755.07 | 203.87 |
| 06/05/2009 | 09/14/2010 | 7 | TARGET CORP | 53.98 | 40.86 | 377.84 | 286.05 | 91.79 |
| 06/09/2008 | 09/17/2010 | 23 | HEWLETT-PACKARD CO | 39.47 | 47.66 | 907.84 | 1,096.27 | -188.43 |
| 07/08/2008 | 09/17/2010 | 20 | HEWLETT-PACKARD CO | 39.47 | 43.38 | 789.42 | 867.65 | -78.23 |
| 12/17/2008 | 09/22/2010 | 4 | COSTCO WHOLESALE CORP | 62.04 | 53.81 | 248.16 | 215.26 | 32.90 |
| 02/10/2009 | 09/22/2010 | 3 | COSTCO WHOLESALE CORP | 62.04 | 44.45 | 186.12 | 133.36 | 52.76 |
| 07/11/2006 | 09/22/2010 | 1 | GILEAD SCIENCES INC | 36.06 | 30.88 | 36.06 | 30.88 | 5.18 |
| 08/04/2006 | 09/22/2010 | 9 | GILEAD SCIENCES INC | 36.06 | 31.16 | 324.56 | 280.42 | 44.14 |
| 05/05/2009 | 09/22/2010 | 2 | VISA INC - CLASS A SHRS | 70.20 | 67.43 | 140.39 | 134.87 | 5.52 |
| 08/21/2009 | 09/23/2010 | 10 | ILLINOIS TOOL WORKS | 45.87 | 42.28 | 458.72 | 422.84 | 35.88 |
| 08/11/2009 | 09/30/2010 | 20 | INTEL CORP | 19.26 | 18.67 | 385.11 | 373.48 | 11.63 |
| 09/21/2009 | 09/30/2010 | 10 | INTEL CORP | 19.26 | 19.53 | 192.56 | 195.33 | -2.77 |
| 07/08/2008 | 10/01/2010 | 5 | HEWLETT-PACKARD CO | 40.56 | 43.38 | 202.82 | 216.91 | -14.09 |
| 10/09/2008 | 10/01/2010 | 5 | HEWLETT-PACKARD CO | 40.56 | 40.34 | 202.81 | 201.70 | 1.11 |
| 06/05/2009 | 10/01/2010 | 5 | TARGET CORP | 53.46 | 40.86 | 267.30 | 204.32 | 62.98 |
| 08/04/2006 | 10/04/2010 | 11 | GILEAD SCIENCES INC | 35.35 | 31.16 | 388.89 | 342.73 | 46.16 |
| 01/31/2007 | 10/04/2010 | 4 | GILEAD SCIENCES INC | 35.35 | 32.07 | 141.42 | 128.30 | 13.12 |
| 10/01/2009 | 10/04/2010 | 10 | KLA-TENCOR CORPORATION | 34.35 | 34.37 | 343.53 | 343.68 | -0.15 |
| 11/07/2008 | 10/05/2010 | 6 | TIME WARNER INC | 30.44 | 21.08 | 182.66 | 126.49 | 56.17 |
| 12/08/2008 | 10/05/2010 | 16 | TIME WARNER INC | 30.44 | 20.16 | 487.08 | 322.57 | 164.51 |
| 01/06/2009 | 10/05/2010 | 25 | TIME WARNER INC | 30.44 | 22.79 | 761.07 | 569.75 | 191.32 |
| 02/12/2009 | 10/05/2010 | 3 | TIME WARNER INC | 30.44 | 18.33 | 91.33 | 55.00 | 36.33 |
| 02/10/2009 | 10/06/2010 | 6 | COSTCO WHOLESALE CORP | 63.80 | 44.45 | 382.79 | 266.71 | 116.08 |
| 10/09/2008 | 10/06/2010 | 10 | HEWLETT-PACKARD CO | 40.71 | 40.34 | 407.10 | 403.39 | 3.71 |
| 07/31/2009 | 10/07/2010 | 25 | EMC CORP/MASS | 19.56 | 15.15 | 489.05 | 378.73 | 110.32 |
| 08/07/2009 | 10/07/2010 | 1 | FREEPORT-MCMORAN COPPER | 91.31 | 64.44 | 91.31 | 64.44 | 26.87 |
| 08/05/2009 | 10/07/2010 | 10 | HEWLETT-PACKARD CO | 41.10 | 40.34 | 411.03 | 403.39 | 7.64 |
| 10/09/2008 | 10/08/2010 | 8 | FREEPORT-MCMORAN COPPER | 99.37 | 74.95 | 794.98 | 599.64 | 195.34 |
| 10/13/2009 | 10/14/2010 | 10 | **TYCO ELECTRONICS LTD | 30.73 | 16.72 | 307.26 | 167.23 | 140.03 |
| 05/21/2009 | 10/18/2010 | 5 | **TYCO ELECTRONICS LTD | 30.73 | 22.91 | 153.63 | 114.54 | 39.09 |
| 08/14/2009 | 10/18/2010 | 2 | APPLE INC | 310.59 | 127.85 | 621.19 | 255.71 | 365.48 |
| 02/13/2008 | 10/19/2010 | 10 | ILLINOIS TOOL WORKS | 46.73 | 42.28 | 467.30 | 422.83 | 44.47 |
| 08/21/2009 | 10/20/2010 | 5 | ILLINOIS TOOL WORKS | 46.73 | 44.59 | 233.65 | 222.94 | 10.71 |
| 02/19/2008 | 10/20/2010 | 2 | PEPSICO INC | 65.26 | 71.76 | 130.52 | 143.53 | -13.01 |
| 11/14/2008 | 10/20/2010 | 9 | PEPSICO INC | 65.26 | 55.05 | 587.32 | 495.46 | 91.86 |
| 08/25/2009 | 10/22/2010 | 4 | **ALCON INC | 167.34 | 132.81 | 669.37 | 531.25 | 138.12 |
| 11/14/2008 | 10/22/2010 | 1 | PEPSICO INC | 65.08 | 55.05 | 65.08 | 55.05 | 10.03 |
| 03/26/2009 | 10/22/2010 | 6 | PEPSICO INC | 65.08 | 52.92 | 390.51 | 317.51 | 73.00 |

Capital Gains Report

DAELANSA FOUNDATION (Account: 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|------------|------------|----------|--------------------------------|------------|-----------|----------------|------------|--------------|
| 02/10/2009 | 10/27/2010 | 1 | COSTCO WHOLESAL | 62.77 | 44.45 | 62.77 | 44.45 | 18.32 |
| 05/28/2009 | 10/27/2010 | 6 | COSTCO WHOLESAL | 62.77 | 47.97 | 376.65 | 287.80 | 88.85 |
| 07/31/2008 | 10/28/2010 | 9 | **TEVA PHARMACEUTICAL - SP ADR | 52.08 | 44.28 | 468.75 | 398.48 | 70.27 |
| 03/13/2008 | 11/02/2010 | 2 | APPLE INC | 310.03 | 124.76 | 620.05 | 249.52 | 370.53 |
| 03/26/2009 | 11/08/2010 | 4 | PEPSICO INC | 65.09 | 52.92 | 260.35 | 211.67 | 48.68 |
| 03/31/2009 | 11/08/2010 | 8 | PEPSICO INC | 65.09 | 52.10 | 520.69 | 416.81 | 103.88 |
| 09/18/2009 | 11/09/2010 | 10 | ILLINOIS TOOL WORKS | 48.32 | 44.59 | 483.17 | 445.89 | 37.28 |
| 10/22/2009 | 11/09/2010 | 5 | ILLINOIS TOOL WORKS | 48.32 | 48.61 | 241.58 | 243.06 | -1.48 |
| 09/21/2006 | 11/15/2010 | 3 | TIME WARNER CABLE | 63.05 | 61.44 | 189.16 | 184.32 | 4.84 |
| 05/14/2008 | 11/15/2010 | 3 | TIME WARNER CABLE | 63.05 | 63.76 | 189.16 | 191.27 | -2.11 |
| 06/18/2008 | 11/15/2010 | 4 | TIME WARNER CABLE | 63.05 | 48.32 | 252.21 | 193.30 | 58.91 |
| 11/07/2008 | 11/15/2010 | 4 | TIME WARNER CABLE | 63.05 | 32.01 | 252.22 | 128.06 | 124.16 |
| 12/08/2008 | 11/15/2010 | 4 | TIME WARNER CABLE | 63.05 | 30.61 | 252.21 | 122.46 | 129.75 |
| 01/06/2009 | 11/15/2010 | 6 | TIME WARNER CABLE | 63.05 | 36.05 | 378.32 | 216.31 | 162.01 |
| 02/12/2009 | 11/15/2010 | 4 | TIME WARNER CABLE | 63.05 | 27.84 | 252.22 | 111.36 | 140.86 |
| 05/05/2009 | 11/15/2010 | 6 | TIME WARNER CABLE | 63.05 | 33.88 | 378.32 | 203.28 | 175.04 |
| 05/05/2009 | 11/15/2010 | 5 | TIME WARNER CABLE | 63.05 | 33.88 | 315.27 | 169.40 | 145.87 |
| 07/24/2008 | 11/16/2010 | 11 | KOHL'S CORP | 50.57 | 44.21 | 556.32 | 486.35 | 69.97 |
| 11/06/2009 | 11/17/2010 | 20 | MICROSOFT CORP | 25.73 | 28.42 | 514.60 | 568.37 | -53.77 |
| 03/31/2009 | 11/17/2010 | 2 | PEPSICO INC | 63.90 | 52.10 | 127.79 | 104.20 | 23.59 |
| 08/11/2009 | 11/17/2010 | 1 | PEPSICO INC | 63.90 | 57.24 | 63.90 | 57.24 | 6.66 |
| 08/11/2009 | 11/17/2010 | 4 | PEPSICO INC | 63.90 | 57.24 | 255.59 | 228.95 | 26.64 |
| 10/29/2009 | 11/17/2010 | 10 | **SUNCOR ENERGY INC | 32.94 | 34.55 | 329.41 | 345.53 | -16.12 |
| 04/18/2006 | 11/18/2010 | 15 | CBS CORP-CLASS B NON VOTING | 16.48 | 24.54 | 247.26 | 368.11 | -120.85 |
| 06/28/2006 | 11/18/2010 | 30 | CBS CORP-CLASS B NON VOTING | 16.48 | 26.51 | 494.53 | 795.25 | -300.72 |
| 12/22/2008 | 11/18/2010 | 55 | CBS CORP-CLASS B NON VOTING | 16.48 | 7.41 | 906.63 | 407.78 | 498.85 |
| 05/28/2009 | 11/19/2010 | 6 | COSTCO WHOLESAL | 66.53 | 47.96 | 399.15 | 287.79 | 111.36 |
| 10/22/2009 | 11/19/2010 | 5 | ILLINOIS TOOL WORKS | 47.25 | 48.61 | 236.27 | 243.05 | -6.78 |
| 10/23/2009 | 11/19/2010 | 10 | ILLINOIS TOOL WORKS | 47.25 | 47.91 | 472.53 | 479.08 | -6.55 |
| 11/18/2009 | 11/22/2010 | 25 | FORD MOTOR CO | 16.39 | 8.93 | 409.85 | 223.30 | 186.55 |
| 06/15/2009 | 11/24/2010 | 85 | D R HORTON INC | 10.11 | 9.35 | 859.66 | 794.64 | 65.02 |
| 07/29/2009 | 11/30/2010 | 90 | PULTE GROUP INC | 6.24 | 10.72 | 561.89 | 964.61 | -402.72 |
| 06/15/2009 | 12/01/2010 | 2 | DANAHER CORP | 44.10 | 30.98 | 88.21 | 61.97 | 26.24 |
| 09/04/2009 | 12/01/2010 | 18 | DANAHER CORP | 44.10 | 32.32 | 793.88 | 581.83 | 212.05 |
| 07/10/2009 | 12/02/2010 | 50 | ALTRIA GROUP INC | 24.00 | 16.44 | 1,200.11 | 822.16 | 377.95 |
| 07/27/2009 | 12/02/2010 | 25 | ALTRIA GROUP INC | 24.00 | 17.33 | 600.06 | 433.34 | 166.72 |
| 03/27/2008 | 12/07/2010 | 3 | CELGENE CORP | 57.17 | 61.70 | 171.52 | 185.11 | -13.59 |
| 03/31/2009 | 12/07/2010 | 11 | CELGENE CORP | 57.17 | 45.12 | 628.91 | 496.32 | 132.59 |
| 06/23/2009 | 12/09/2010 | 50 | AT&T INC | 28.73 | 24.62 | 1,436.55 | 1,230.91 | 205.64 |
| 07/22/2009 | 12/09/2010 | 5 | AT&T INC | 28.73 | 24.80 | 143.66 | 123.99 | 19.67 |
| 07/22/2009 | 12/09/2010 | 5 | AT&T INC | 28.73 | 24.80 | 143.66 | 123.99 | 19.67 |
| 10/23/2009 | 12/09/2010 | 50 | ILLINOIS TOOL WORKS | 50.49 | 47.91 | 252.43 | 239.54 | 12.89 |
| 11/18/2009 | 12/09/2010 | 10 | ILLINOIS TOOL WORKS | 50.49 | 50.34 | 504.86 | 503.43 | 1.43 |
| 07/24/2008 | 12/13/2010 | 4 | KOHL'S CORP | 53.45 | 44.21 | 213.81 | 176.85 | 36.96 |
| 01/15/2009 | 12/13/2010 | 8 | KOHL'S CORP | 53.45 | 36.38 | 427.62 | 291.01 | 136.61 |
| 07/31/2008 | 12/13/2010 | 6 | **TEVA PHARMACEUTICAL - SP ADR | 53.43 | 44.27 | 320.61 | 265.65 | 54.96 |
| 10/01/2008 | 12/13/2010 | 5 | **TEVA PHARMACEUTICAL - SP ADR | 53.43 | 46.82 | 267.17 | 234.08 | 33.09 |
| 11/18/2009 | 12/13/2010 | 20 | VERTEX PHARMACEUTICALS INC | 33.99 | 39.64 | 679.80 | 792.77 | -112.97 |
| 08/25/2009 | 12/17/2010 | 1 | **ALCON INC | 162.14 | 132.81 | 162.14 | 132.81 | 29.33 |

Capital Gains Report

DAELANSA FOUNDATION (Account. 888-03184)

January 1, 2010 through December 31, 2010

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss | | |
|-------------------------------|------------|----------|----------------|------------|-----------|----------------|------------|-------------------|-------------------|------------------|
| 09/16/2009 | 12/17/2010 | 4 | ***ALCON INC | 162.14 | 135.96 | 648.56 | 543.85 | 104.71 | | |
| 04/20/2009 | 12/20/2010 | 35 | NEWS CORP | 14.45 | 7.81 | 505.66 | 273.33 | 232.33 | | |
| 09/16/2009 | 12/22/2010 | 1 | ***ALCON INC | 162.03 | 135.96 | 162.03 | 135.96 | 26.07 | | |
| 09/29/2009 | 12/22/2010 | 3 | ***ALCON INC | 162.03 | 140.37 | 486.10 | 421.12 | 64.98 | | |
| 07/22/2009 | 12/22/2010 | 15 | AT&T INC | 29.02 | 24.80 | 435.31 | 371.95 | 63.36 | | |
| 09/18/2009 | 12/22/2010 | 10 | AT&T INC | 29.02 | 26.80 | 290.21 | 268.00 | 22.21 | | |
| 10/06/2009 | 12/27/2010 | 4 | CONOCOPHILLIPS | 67.07 | 48.32 | 268.28 | 193.27 | 75.01 | | |
| 11/05/2009 | 12/27/2010 | 17 | CONOCOPHILLIPS | 67.07 | 51.92 | 1,140.17 | 882.60 | 257.57 | | |
| 08/11/2009 | 12/30/2010 | 5 | PEPSICO INC | 65.22 | 57.24 | 326.09 | 286.18 | 39.91 | | |
| 11/30/2009 | 12/30/2010 | 3 | PEPSICO INC | 65.22 | 62.29 | 195.66 | 186.87 | 8.79 | | |
| SUBTOTAL FOR LONG-TERM | | | | | | | | 141,867.71 | 134,502.54 | 7,365.17 |
| TOTAL | | | | | | | | 434,426.70 | 421,963.35 | 12,463.35 |

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L 12,463.35

5,098.18
7,365.17

SHORT TERM
LONG TERM

Capital-Gains Distributions If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report) Long-term capital-gains distributions are a separate item on the I R S. forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant