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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury

Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation

THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

Number and street (or P O box number if mail is not delivered to street address)

4385 POPLAR AVE

Room/suite

City or town, state, and ZIP code

MEMPHIS, TN 38117

H

Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I

Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 1,105,774

J

Accounting method

☐ Cash

☐ Accrual

☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A

Employer identification number

58-1556976

B

Telephone number (see page 10 of the instructions)

(901) 415-6409

C

If exemption application is pending, check here

☐

D

1. Foreign organizations, check here

☐

2.

Foreign organizations meeting the 85% test, check here and attach computation

☐

E

If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	22,359	22,359		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	71,471			
	b Gross sales price for all assets on line 6a 681,917				
	7 Capital gain net income (from Part IV , line 2)		71,471		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10,533			
	12 Total. Add lines 1 through 11	104,363	93,830		
	13 Compensation of officers, directors, trustees, etc	7,629	7,629		7,629
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	700	0	0	700
	c Other professional fees (attach schedule)	10,136			0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	19	19	19	0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	18,484	7,648	19	8,329
	25 Contributions, gifts, grants paid	64,700			64,700
	26 Total expenses and disbursements. Add lines 24 and 25	83,184	7,648	19	73,029
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	21,179			
	b Net investment income (if negative, enter -0-)		86,182		
	c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	76,186	71,941
	3	Accounts receivable  _____		
		Less allowance for doubtful accounts  _____	0	0
	4	Pledges receivable  _____		
		Less allowance for doubtful accounts  _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule)  _____		
		Less allowance for doubtful accounts  _____ 0		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)		
	c	Investments—corporate bonds (attach schedule).		
Liabilities	11	Investments—land, buildings, and equipment basis  _____		
		Less accumulated depreciation (attach schedule)  _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	942,366 	967,783
	14	Land, buildings, and equipment basis  _____		
		Less accumulated depreciation (attach schedule)  _____		
	15	Other assets (describe  _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,018,552	1,039,724
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe  _____)		
	23	Total liabilities (add lines 17 through 22)		0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here  ☐ and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here  ☒ and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	1,018,552	1,039,724
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see page 17 of the instructions)	1,018,552	1,039,724
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,018,552	1,039,724

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,018,552
2	Enter amount from Part I, line 27a	2	21,179
3	Other increases not included in line 2 (itemize)  _____	3	0
4	Add lines 1, 2, and 3	4	1,039,731
5	Decreases not included in line 2 (itemize)  _____ 	5	7
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,039,724

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		271,471
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }		3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	42,059	954,147	0 04408
2008	60,168	1,106,295	0 054387
2007	47,818	1,221,882	0 039135
2006	61,719	1,140,285	0 054126
2005	23,251	1,147,660	0 020259
2	Total of line 1, column (d).		20 211987
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		30 042397
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		41,043,911
5	Multiply line 4 by line 3.		544,259
6	Enter 1% of net investment income (1% of Part I, line 27b).		6862
7	Add lines 5 and 6.		745,121
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18		873,029

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	862
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3Add lines 1 and 2.		3	862
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	862
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	57
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	57
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	7
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	812
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ Refunded ☐		11	0

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ TN _____			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		No

Website address

14

FIRST TENNESSEE BANK

The books are in care of

TRUST DEPARTMENT

Telephone no

(901) 681-2349

Located at

4385 POPLAR AVE MEMPHIS TN

ZIP+4

38117

15

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here

and enter the amount of tax-exempt interest received or accrued during the year

15

16

At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16

No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No		
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		☐ Yes	☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST TENNESSEE BANK 4385 POPLAR AVE MEMPHIS, TN 38117	TRUSTEE 100	7,629		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	989,400
b	Average of monthly cash balances.	1b	70,408
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,059,808
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,059,808
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	15,897
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,043,911
6	Minimum investment return. Enter 5% of line 5.	6	52,196

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	52,196
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	862
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	862
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	51,334
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	51,334
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	51,334

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	73,029
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	73,029
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	862
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	72,167
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				51,334
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.			0	
b	Total for prior years 2008 , 20__ , 20__		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				0
b	From 2006.				9,399
c	From 2007.				0
d	From 2008.				5,244
e	From 2009.				0
f	Total of lines 3a through e.	14,643			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 73,029				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2010 distributable amount.				51,334
e	Remaining amount distributed out of corpus	21,695			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	36,338			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	36,338			
10	Analysis of line 9				
a	Excess from 2006. . . .				9,399
b	Excess from 2007. . . .				0
c	Excess from 2008. . . .				5,244
d	Excess from 2009. . . .				0
e	Excess from 2010. . . .				21,695

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

BERNARD LAPIDES
710 SOUTH STREET
MEMPHIS, TN 38103
(901) 681-2349

b

The form in which applications should be submitted and information and materials they should include

LETTER STATING PURPOSE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	64,700
b Approved for future payment See Additional Data Table				
Total			3b	64,700

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-12

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Firm's name

Firm's address

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

Form 990-PF (2010)

Additional Data

Software ID:

Software Version:

EIN: 58-1556976

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	90 ABBOTT LABORATORIES		2007-07-17	2010-01-06
B	400 ABBOTT LABORATORIES		2009-09-10	2010-12-08
C	40 APACHE CORP		2010-06-11	2010-12-08
D	115 APACHE CORP		2009-03-11	2010-12-08
E	75 BAXTER INTERNATIONAL INC WITH RIGHTS EXP 3/20/99		2009-06-12	2010-05-05
F	250 BAXTER INTERNATIONAL INC WITH RIGHTS EXP 3/20/99		2008-10-21	2010-05-05
G	200 BHP BILLITON LTD ADR		2008-12-03	2010-12-15
H	470 BROADCOM CORPORATION		2009-09-02	2010-12-15
I	350 CANADIAN NATURAL RESOURCES		2010-06-18	2010-12-15
J	390 CELGENE CORP		2009-05-11	2010-12-15
K	1480 CISCO SYSTEMS		2008-10-21	2010-12-15
L	400 COACH INC		2009-03-27	2010-12-15
M	525 THE WALT DISNEY COMPANY WITH RIGHTS EXP 6/30/99		2004-09-10	2010-12-15
N	300 E M C CORP MASS		2009-06-10	2010-12-15
O	75 EMERSON ELECTRIC CO WITH RIGHTS EXP 11/1/98		2008-09-22	2010-12-15
P	75 EXPRESS SCRIPTS INC CL A		2009-04-20	2010-12-15
Q	70 GILEAD SCIENCES INC		2009-09-10	2010-05-05
R	340 GILEAD SCIENCES INC		2008-10-21	2010-05-05
S	200 GOODRICH CORP		2010-05-05	2010-12-15
T	15 GOOGLE INC-CL A		2009-06-10	2010-12-15
U	125 W W GRAINGER INC WITH RIGHTS EXP 5/15/99		2009-10-15	2010-05-12
V	125 HALLIBURTON		2010-06-18	2010-11-19
W	360 HALLIBURTON		2009-03-26	2010-11-19
X	990 INTEL CORP		2008-10-21	2010-12-15
Y	200 IBM		2008-10-21	2010-12-15
Z	100 KOHL'S DEPT STORE		2010-03-04	2010-12-15
AA	250 KOHL'S DEPT STORE		2008-01-31	2010-12-15
AB	100 LAUDER ESTEE COS CL-A		2007-12-24	2010-03-04
AC	210 LAUDER ESTEE COS CL-A		2007-12-24	2010-12-15
AD	215 MCKESSON CORPORATION 58155Q103		2010-05-12	2010-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	1120 MICROSOFT CORP		2009-06-10	2010-12-15
AF	150 MONSANTO CO 61166W101		2008-07-09	2010-05-05
AG	55 NIKE INC-CLASS B		2007-07-17	2010-05-12
AH	35 NIKE INC-CLASS B		2007-07-17	2010-12-15
AI	100 PEPSICO		2007-07-17	2010-08-11
AJ	100 PEPSICO		2007-07-17	2010-12-15
AK	130 PROCTER AND GAMBLE		2007-07-17	2010-07-02
AL	75 QUALCOMM CORP		2008-07-09	2010-08-11
AM	75 QUALCOMM CORP		2007-01-17	2010-12-15
AN	125 ROCKWELL AUTOMATION, INC		2008-01-31	2010-03-04
AO	200 ROCKWELL AUTOMATION, INC		2008-11-19	2010-12-15
AP	150 ST JUDE MEDICAL INC		2009-07-24	2010-08-11
AQ	270 ST JUDE MEDICAL INC		2009-02-03	2010-12-15
AR	600 STAPLES INC		2007-07-17	2010-12-15
AS	185 STATE STREET CORP		2010-05-12	2010-12-15
AT	230 STATE STREET CORP		2008-12-03	2010-12-15
AU	300 TJX COS INC		2010-07-02	2010-12-15
AV	150 THERMO FISHER SCIENTIFIC INC		2008-03-31	2010-01-06
AW	260 THERMO FISHER SCIENTIFIC INC		2008-11-19	2010-12-15
AX	600 US BANCORP		2009-06-12	2010-12-15
AY	175 UNION PACIFIC		2009-02-19	2010-12-15
AZ	100 UNITED TECHNOLOGIES		2007-07-17	2010-12-15
BA	400 WAL-MART STORES		2009-11-24	2010-12-15
BB	425 WALGREEN CO		2008-10-21	2010-07-02
BC	280 XTO ENERGY INC		2008-12-03	2010-02-01
BD	325 COOPER INDUSTRIES PLC		2009-07-01	2010-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	4,890		4,805	85
B	18,572		20,345	-1,773
C	4,519		3,713	806
D	12,993		7,089	5,904
E	3,395		3,755	-360
F	11,317		14,926	-3,609
G	17,816		11,554	6,262
H	20,807		12,852	7,955
I	14,781		13,024	1,757
J	22,498		22,007	491
K	28,792		41,547	-12,755
L	22,921		8,217	14,704
M	19,388		12,089	7,299
N	6,750		3,838	2,912
O	4,355		3,211	1,144
P	4,071		2,184	1,887
Q	2,749		3,263	-514
R	13,350		13,713	-363
S	17,175		14,872	2,303
T	8,883		6,475	2,408
U	13,709		11,838	1,871
V	4,705		3,374	1,331
W	13,550		7,626	5,924
X	21,052		26,564	-5,512
Y	28,889		21,909	6,980
Z	5,344		5,359	-15
AA	13,359		13,113	246
AB	6,107		4,470	1,637
AC	16,486		9,388	7,098
AD	14,794		14,815	-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	31,018		30,583	435
A F	9,203		18,270	-9,067
A G	4,262		3,253	1,009
A H	3,103		2,070	1,033
A I	6,567		6,674	-107
A J	6,517		6,674	-157
A K	7,745		8,199	-454
A L	2,948		3,366	-418
A M	3,675		2,935	740
A N	6,875		8,515	-1,640
A O	14,309		6,016	8,293
A P	5,603		5,612	-9
A Q	11,252		9,774	1,478
A R	13,421		14,732	-1,311
A S	8,418		7,995	423
A T	10,466		13,784	-3,318
A U	13,156		12,746	410
A V	7,249		8,522	-1,273
A W	14,320		12,034	2,286
A X	15,450		11,045	4,405
A Y	16,042		6,956	9,086
A Z	7,898		7,771	127
B A	21,613		21,947	-334
B B	11,216		16,243	-5,027
B C	12,881		12,254	627
B D	18,691		10,541	8,150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				85
B				-1,773
C				806
D				5,904
E				-360
F				-3,609
G				6,262
H				7,955
I				1,757
J				491
K				-12,755
L				14,704
M				7,299
N				2,912
O				1,144
P				1,887
Q				-514
R				-363
S				2,303
T				2,408
U				1,871
V				1,331
W				5,924
X				-5,512
Y				6,980
Z				-15
AA				246
AB				1,637
AC				7,098
AD				-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FM V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
AE			435
AF			-9,067
AG			1,009
AH			1,033
AI			-107
AJ			-157
AK			-454
AL			-418
AM			740
AN			-1,640
AO			8,293
AP			-9
AQ			1,478
AR			-1,311
AS			423
AT			-3,318
AU			410
AV			-1,273
AW			2,286
AX			4,405
AY			9,086
AZ			127
BA			-334
BB			-5,027
BC			627
BD			8,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONGREGATION RAMART ORAH 550 W 110TH ST NEW YORK,NY 10025	NONE	NONE	GENERAL CHARITABLE PURPOSE	1,050
DOCTORS WITHOUT BORDERS 333 7TH AVE 2ND FLOOR NEW YORK,NY 100015004	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000
ART IN GERENAL 79 WALKER ST NEW YORK,NY 10013	NONE	N/A	GENERAL CHARITABLE PURPOSE	5,000
THE SMILE TRAIN P O BOX 96208 WASHINGTON,DC 200906208	NONE	N/A	GENERAL CHARITABLE PURPOSE	2,500
AMERICAN HEART ASSOC P O BOX 840692 DALLAS,TX 75284	NONE	N/A	GENERAL CHARITABLE PURPOSE	500
MEMPHIS ZOO ATTN JAMES JALENAK 2000 GALLOWAY MEMPHIS,TN 38112	NONE	N/A	GENERAL CHARTIABLE PURPOSE	8,158
PARK EAST DAY SCHOOL 164 E 68TH ST NEW YORK,NY 10021	NONE	N/A	GENERAL CHARITABLE PURPOSE	23,300
CONCORD ACADEMY 4942 WALNUT GROVE RD MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	5,000
VANDERBILT UNIVERSITY 4385 POPLAR AVE MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000
TEMPLE ISRAEL 1376 E MESSY RD MEMPHIS,TN 38120	NONE	N/A	GENERAL CHARITABLE PURPOSE	4,892
WOMAN'S EXCHANGE OF MEMPHIS 4385 POPLAR AVE MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	5,000
HADASSAH 4385 POPLAR AVE MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,800
MIFA 910 VANCE AVE MEMPHIS,TN 38126	NONE	N/A	GENERAL CHARITABLE PURPOSE	2,000
PUPPY BREATH ATTN LOUIS P O BOX 38685 GERMANTOWN,TN 38138	NONE	N/A	GENERAL CHAITABLE PURPOSE	1,500
FAYETTE COUNTY ANIMAL RESCUE P O BOX 44 ROSSVILLE,TN 38066	NONE	NONE	GENERAL CHARITABLE PURPOSE	1,500
Total  3a				64,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MEMPHIS FDN 4385 POPLAR AVE MEMPHIS, TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	500
Total  3a				64,700

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
CONGREGATION RAMATH ORAH550 W 110TH ST NEW YORK,NY 10025			GENERAL CHAITABLE PURPOSE	1,050
DOCTORS WITH BORDERS333 7TH AVE 2ND FLOOR NEW YORK,NY 100015004			GENERAL CHARITABLE PURPOSE	1,000
ART IN GENERAL79 WALKER ST NEW YORK,NY 10013			GENERAL CHARITABLE PURPOSE	5,000
THE SMILE TRAINP O BOX 96208 WASHINGTON,DC 200906208			GENERAL CHARITABLE PURPOSE	2,500
AMERICAN HEART ASSOCIATIONP O BOX 840692 DALLAS,TX 75284			GENERAL CHARITABLE PURPOSE	500
MEMPHIS ZOOLOGIAL SOCIETY ATTN JAMES JALENAK2000 GALLOWAY MEMPHIS,TN 38112			GENERAL CHARITABLE PURPOSE	8,158
PARK EAST DAY SCHOOL164 E 68TH ST NEW YORK,NY 10021			GENERAL CHARITABLE PURPOSE	23,300
CONCORD ACADEMY4942 WALNUT CROVE ROAD MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	5,000
VANDERBILT COLLEGE OF ART AND SCIENCE4385 POPLAR AVE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	1,000
TEMPLE ISRAEL1376 E MASSEY RD MEMPHIS,TN 38120			GENERAL CHARITABLE PURPOSE	4,892
WOMEN'S EXCHANGE OF MEMPHIS 4385 POPLAR AVE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	5,000
HADASSAH4385 POPLAR AVE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	1,800
PUPPY BREATH ATTN LOUISP O BOX 38685 GERMANTOWN,TN 38183			GENERAL CHARITABLE PURPOSE	1,500
UNIVERSITY OF MEMPHIS FDN4385 POPLAR AVE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	500
MIFA910 VANCE AVE MEMPHIS,TN 38126			GENERAL CHARITABLE PURPOSE	2,000
Total  3b				64,700

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
FAYETTE COUNTY ANIMAL RESCUE P O BOX 44 ROSSVILLE, TN 38066			GENERAL CHARITABLE PURPOSE	1,500
Total  3b				64,700

TY 2010 Accounting Fees Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	700			700

TY 2010 Investments - Other Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TOTAL FIXED INCOME	AT COST	262,217	269,056
TOTAL EQUITIES	AT COST	705,566	764,777

TY 2010 Other Decreases Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

Description	Amount
ADJUSTMENT TIMING	7

TY 2010 Other Income Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
-------------	--------------------------------	-----------------------	---------------------

TY 2010 Other Professional Fees Schedule**Name:** THE BERNARD LAPIDES AND SHIRLEY W LAPIDES**EIN:** 58-1556976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN & MANAGEMENT FEES (A	10,136			

TY 2010 Taxes Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	19	19	19	0