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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

TW HOWARD E JENSEN TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062

City or town, state, and ZIP code

Philadelphia

PA

19106-2112

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end  
of year (from Part II, col (c),  
line 16) ▶ \$ 436,900J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

A Employer identification number

58-1521897

B Telephone number (see page 10 of the instructions)

(888) 730-4933

C If exemption application is pending, check here ▶ ☐D 1 Foreign organizations, check here ▶ ☐2 Foreign organizations meeting the 85% test,  
check here and attach computation ▶ ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	13,518	13,136		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	14,430			
b Gross sales price for all assets on line 6a	109,267			
7 Capital gain net income (from Part IV, line 2)		14,430		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	27,948	27,566	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	2,000	0	0	2,000
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	469	197	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	4,837	3,628	0	1,209
24 Total operating and administrative expenses. Add lines 13 through 23	7,306	3,825	0	3,209
25 Contributions, gifts, grants paid	11,116			11,116
26 Total expenses and disbursements Add lines 24 and 25	18,422	3,825	0	14,325
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	9,526			
b Net investment income (if negative, enter -0-)		23,741		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

(HTA)

ENVELOPE  
POSTMARK DATE  
APR 29 2011

SCANNED MAY 05 2011

Form 990-PF (2010) TW HOWARD E JENSEN TRUST

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		603	603
	2 Savings and temporary cash investments	6,762	13,338	13,338
	3 Accounts receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis ▶	0		
Less accumulated depreciation (attach schedule) ▶	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	406,551	393,467	422,959	
14 Land, buildings, and equipment basis ▶	0			
Less accumulated depreciation (attach schedule) ▶	0	0	0	
15 Other assets (describe ▶ )	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	413,313	407,408	436,900	
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ )	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	413,313	407,408	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	413,313	407,408		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	413,313	407,408		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	413,313
2 Enter amount from Part I, line 27a	2	9,526
3 Other increases not included in line 2 (itemize) ▶ Mutual Fund & CTF Income Additions	3	2,637
4 Add lines 1, 2, and 3	4	425,476
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	18,068
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	407,408

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	14,430
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	500	347,762	0.001438
2008	24,605	422,734	0.058204
2007			0.000000
2006			0.000000
2005			0.000000

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.059642
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.029821
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	398,646
<b>5</b> Multiply line 4 by line 3	<b>5</b>	11,888
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	237
<b>7</b> Add lines 5 and 6	<b>7</b>	12,125
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	<b>8</b>	14,325

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	237
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	237
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	237
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	136	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	136	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	101	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> WELLS FARGO BANK N A Telephone no <input type="checkbox"/> 888-730-4933			
Located at <input type="checkbox"/> 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 <input type="checkbox"/> 19106-2112				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/> 20 <input type="checkbox"/> 20 <input type="checkbox"/> 20 <input type="checkbox"/> 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/> 20 <input type="checkbox"/> 20 <input type="checkbox"/> 20 <input type="checkbox"/> 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
- Organizations relying on a current notice regarding disaster assistance check here ☐

**5b** N/A

- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No**6b**

- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
- If "Yes" to 6b, file Form 8870

X

- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No**7b** N/A

- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phi	Trustee	4,837	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b>	

0

0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	396,241
<b>b</b>	Average of monthly cash balances	<b>1b</b>	8,476
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	404,717
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	404,717
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	6,071
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	398,646
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	19,932

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	19,932
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	237
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	237
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	19,695
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	19,695
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	19,695

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	14,325
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	14,325
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	237
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	14,088

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				19,695
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			13,116	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	NONE			
<b>b</b> From 2006	NONE			
<b>c</b> From 2007	NONE			
<b>d</b> From 2008	NONE			
<b>e</b> From 2009	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 14,325				
<b>a</b> Applied to 2009, but not more than line 2a			13,116	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				1,209
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				18,486
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	0			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)**N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
				0
				0
				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	11,116
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of  |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions   |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic  
Signature of officer or trustee

4/14/2011  
Date

VP AND TAX DIRECTOR  
Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature 	Date 4/14/2011	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

TW HOWARD E JENSEN TRUST

58-1521897 Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

DIVISION OF SERVICES FOR THE BLIND

Street

MSC 2601

City

RALEIGH

State

NC

Zip Code

27699

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

222

Name

DUKE UNIVERISTY- DEPT OF SOCIOLOGY

Street

268 SOC-PSYCH BLDG BOX 90088

City

DURHAM

State

NC

Zip Code

27708-0088

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,894

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Net Gain or Loss		
Long Term CG Distributions										Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss		
Short Term CG Distributions										0	94,837	14,430		
										0	0	0		
	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	DODGE & COX INCOME FD	256210105			7/24/2007		5/24/2010	2,426	2,281				145
2	X	DODGE & COX INCOME FD	256210105			12/2/2009		5/24/2010	2,063	2,049				14
3	X	GOLDEN SMALL CAP CORE F	34984T857			7/24/2007		12/17/2010	3,799	4,995				-1,196
4	X	GOLDEN SMALL CAP CORE F	34984T857			2/27/2009		12/17/2010	1,766	1,007				759
5	X	GOLDEN SMALL CAP CORE F	34984T857			11/1/2007		12/17/2010	1,248	1,466				-218
6	X	GOLDEN SMALL CAP CORE F	34984T857			12/3/2007		12/17/2010	898	998				-100
7	X	GOLDEN SMALL CAP CORE F	34984T857			3/3/2008		12/17/2010	843	879				-36
8	X	GOLDEN SMALL CAP CORE F	34984T857			8/1/2007		12/17/2010	657	812				-155
9	X	GOLDEN SMALL CAP CORE F	34984T857			9/4/2007		12/17/2010	359	440				-81
10	X	GOLDEN SMALL CAP CORE F	34984T857			8/1/2008		12/17/2010	7,333	7,977				-644
11	X	PERKINS MID CAP VALUE FIO	47103C241			2/27/2009		12/17/2010	1,569	910				659
12	X	PERKINS MID CAP VALUE FIO	47103C241			10/31/2008		12/17/2010	18,876	13,338				5,538
13	X	PIMCO TOTAL RETURN FD IN	693390700			5/27/2009		5/24/2010	1,771	1,639				132
14	X	PIMCO TOTAL RETURN FD IN	693390700			12/2/2009		5/24/2010	2,749	2,722				27
15	X	PIMCO EMERG MKTS BD-INS	693391559			7/24/2007		12/17/2010	8,129	8,010				119
16	X	T ROWE PRICE REAL ESTATE	779919109			5/5/2008		5/24/2010	1,728	2,399				-671
17	X	T ROWE PRICE REAL ESTATE	779919109			6/2/2008		5/24/2010	561	737				-176
18	X	T ROWE PRICE REAL ESTATE	779919109			7/17/2008		5/24/2010	432	508				-76
19	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		12/17/2010	5,554	3,930				1,624
20	X	T ROWE PRICE REAL ESTATE	779919109			3/3/2008		12/17/2010	1,604	1,544				60
21	X	T ROWE PRICE REAL ESTATE	779919109			7/17/2008		12/17/2010	33	34				-1
22	X	T ROWE PRICE REAL ESTATE	779919109			12/2/2008		12/17/2010	9,883	4,830				5,053
23	X	ROYCE VALUE PLUS FUND-IN	780905212			12/2/2008		12/17/2010	2,145	1,146				999
24	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		12/17/2010	14,992	9,794				5,198
25	X	SSGA EMERGING MARKETS F	784924425			7/24/2007		12/17/2010	8,835	12,215				-3,380
26	X	SSGA EMERGING MARKETS F	784924425			3/3/2008		12/17/2010	1,220	1,550				-330
27	X	SSGA EMERGING MARKETS F	784924425			8/1/2007		12/17/2010	324	423				-99
28	X	SSGA EMERGING MARKETS F	784924425			9/4/2007		12/17/2010	274	363				-89
29	X	SSGA EMERGING MARKETS F	784924425			9/2/2008		12/17/2010	1,519	1,521				-2
30	X	ARTIO TOTAL RETURN BOND	04315J209			5/27/2009		5/24/2010	1,811	1,680				131
31	X	ARTIO TOTAL RETURN BOND	04315J209			12/2/2009		5/24/2010	2,657	2,640				17
32	X	LT CG				12/31/2010			1,209					1,209



**Line 16b (990-PF) - Accounting Fees**

		2,000	0	0	2,000
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,000			2,000
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

		469	197	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	136			
2	ESTIMATED EXCISE TAX PAID	136			
3	FOREIGN TAX WITHHELD	197	197		
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

		4,837	3,628	0	1,209
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	TRUSTEE FEES	4,837	3,628		1,209
3	ADR FEES				
4	STATE AG FEES				
5					
6					
7					
8					
9					
10					

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED STMT				
2	PRIOR YEAR		406,551	393,467	422,959
3					
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Additions	1	2,637
2	Total	2	2,637

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**Line 5 - Decreases not included in Part III, Line 2**

1	Cost Basis Adjustment	1	16,203
2	Mutual Fund & CTF Income Subtraction	2	1,865
3	Total	3	18,068

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## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		How Acquired	Date Acquired	Date Sold	Totals		Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions				Gross Sales Price	109,267							
1	DODGE & COX INCOME FD	256210105	0		7/24/2007	5/24/2010	2,426	0	0	2,281	145			0	145
2	DODGE & COX INCOME FD	256210105	0		12/2/2009	5/24/2010	2,063	0	0	2,049	14			0	14
3	GOLDEN SMALL CAP CORE FUND	34984T857			7/24/2007	12/17/2010	3,799	0	0	4,995	-1,196			0	-1,196
4	GOLDEN SMALL CAP CORE FUND	34984T857			2/27/2009	12/17/2010	1,766	0	0	1,007	759			0	759
5	GOLDEN SMALL CAP CORE FUND	34984T857			11/1/2007	12/17/2010	1,248	0	0	1,466	-218			0	-218
6	GOLDEN SMALL CAP CORE FUND	34984T857			12/3/2007	12/17/2010	898	0	0	998	-100			0	-100
7	GOLDEN SMALL CAP CORE FUND	34984T857			3/3/2008	12/17/2010	843	0	0	879	-36			0	-36
8	GOLDEN SMALL CAP CORE FUND	34984T857			8/1/2007	12/17/2010	657	0	0	812	-155			0	-155
9	GOLDEN SMALL CAP CORE FUND	34984T857			9/4/2007	12/17/2010	359	0	0	440	-81			0	-81
10	GOLDEN SMALL CAP CORE FUND	34984T857			8/1/2008	12/17/2010	7,333	0	0	7,977	-644			0	-644
11	PERKINS MID CAP VALUE FIC I #1167	47103C241			2/27/2009	12/17/2010	1,569	0	0	910	659			0	659
12	PERKINS MID CAP VALUE FIC I #1167	47103C241			10/31/2008	12/17/2010	18,876	0	0	13,338	5,538			0	5,538
13	PIMCO TOTAL RETURN FD INST CL	693390700			5/27/2009	5/24/2010	1,771	0	0	1,639	132			0	132
14	PIMCO TOTAL RETURN FD INST CL	693390700			12/2/2009	5/24/2010	2,749	0	0	2,722	27			0	27
15	PIMCO EMERG MKTS BD-INST #137	693391559			7/24/2007	12/17/2010	8,129	0	0	8,010	119			0	119
16	T ROWE PRICE REAL ESTATE FD	779919109			5/5/2008	5/24/2010	1,728	0	0	2,399	-671			0	-671
17	T ROWE PRICE REAL ESTATE FD	779919109			6/2/2008	5/24/2010	561	0	0	737	-176			0	-176
18	T ROWE PRICE REAL ESTATE FD	779919109			7/17/2008	5/24/2010	432	0	0	508	-76			0	-76
19	T ROWE PRICE REAL ESTATE FD #122	779919109			10/31/2008	12/17/2010	5,554	0	0	3,930	1,624			0	1,624
20	T ROWE PRICE REAL ESTATE FD #122	779919109			3/3/2008	12/17/2010	1,604	0	0	1,544	60			0	60
21	T ROWE PRICE REAL ESTATE FD #122	779919109			12/2/2008	12/17/2010	33	0	0	34	-1			0	-1
22	T ROWE PRICE REAL ESTATE FD #122	779919109			12/2/2008	12/17/2010	9,883	0	0	4,830	5,053			0	5,053
23	ROYCE VALUE PLUS FUND-INVT #271	780905212			12/2/2008	12/17/2010	2,145	0	0	1,146	999			0	999
24	ROYCE VALUE PLUS FUND-INVT #271	780905212			10/31/2008	12/17/2010	14,992	0	0	9,794	5,198			0	5,198
25	SSGA EMERGING MARKETS FD S #1510	784924425			7/24/2007	12/17/2010	8,835	0	0	12,215	-3,380			0	-3,380
26	SSGA EMERGING MARKETS FD S #1510	784924425			3/3/2008	12/17/2010	1,220	0	0	1,550	-330			0	-330
27	SSGA EMERGING MARKETS FD S #1510	784924425			8/1/2007	12/17/2010	324	0	0	423	-99			0	-99
28	SSGA EMERGING MARKETS FD S #1510	784924425			9/4/2007	12/17/2010	274	0	0	363	-89			0	-89
29	SSGA EMERGING MARKETS FD S #1510	784924425			9/2/2008	12/17/2010	1,519	0	0	1,521	-2			0	-2
30	ARTIO TOTAL RETURN BOND FD-1	04315J209			5/27/2009	5/24/2010	1,811	0	0	1,680	131			0	131
31	ARTIO TOTAL RETURN BOND FD-1	04315J209			12/2/2009	5/24/2010	2,657	0	0	2,640	17			0	17
32	LT CG				12/31/2010		1,209	0	0	0	1,209			0	1,209

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return		1
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment	9/13/2010	4 136
5 Fourth quarter estimated tax payment		5
6 Other payments		6 0
7 Total		7 136

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	13,116
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	13,116



Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
Cash	1019005549			603		
Invest - Other	1019005549	04315J209	ARTIO TOTAL RETURN BD FD CL I #1524	22,766	1697.6800	20,724
Invest - Other	1019005549	04315J837	ARTIO INTERNATIONAL EQ FD II #1529	19,954	1601.4250	24,079
Invest - Other	1019005549	256206103	DODGE & COX INT'L STOCK FD #1048	21,352	597.9350	18,440
Invest - Other	1019005549	256210105	DODGE & COX INCOME FD COM #147	27,228	2058.0180	25,529
Invest - Other	1019005549	34984T881	GOLDEN LARGE CAP CORE FUND-I	34,407	3311.5640	33,718
Invest - Other	1019005549	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	23,017	945.2580	14,425
Invest - Other	1019005549	38142Y773	GOLDMAN SACHS L/C VALUE-I #1216	13,573	1141.5740	10,386
Invest - Other	1019005549	44980Q518	ING INTERNATIONAL REAL EST-I #2664	8,366	966.0810	10,143
Invest - Other	1019005549	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	24,436	2998.3110	23,723
Invest - Other	1019005549	693390700	PIMCO TOTAL RET FD-INST #35	22,695	2091.7280	21,223
Invest - Other	1019005549	693390882	PIMCO FOREIGN BD FD USD H-INST #103	7,248	694.9000	6,935
Invest - Other	1019005549	693391559	PIMCO EMERG MKTS BD-INST #137	8,183	737.2020	8,012
Invest - Other	1019005549	722005667	PIMCO COMMODITY REAL RET STRAT-I#45	18,285	1968.2180	15,026
Invest - Other	1019005549	784924425	SSGA EMERGING MARKETS FD S #1510	12,560	554.7530	7,337
Invest - Other	1019005549	922031869	VANGUARD INFLAT PROTECT SEC FD #119	16,362	1258.6460	14,888
Invest - Other	1019005549	949915565	WF ADV ENDEAVOR SELECT-I #3124	28,249	2836.1990	30,687
Invest - Other	1019005549	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	7,315	636.6060	6,992
Invest - Other	1019005549	94984B181	WELLS FARGO ADV INTR VA FD-IST #517	14,554	1315.9330	9,983
Invest - Other	1019005549	339128100	JP MORGAN MID CAP VALUE-I #758	19,996	852.0000	20,031
Invest - Other	1019005549	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	8,430	583.0000	8,372
Invest - Other	1019005549	487300808	KEELEY SMALL CAP VAL FD CL I #2251	16,899	673.0000	16,771
Invest - Other	1019005549	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	16,847	574.0000	16,703
Invest - Other	1019005549	922042858	VANGUARD EMERGING MARKETS ETF	12,518	260.0000	12,250
Invest - Other	1019005549	922908553	VANGUARD REIT VIPER	17,718	320.0000	17,090
				422,959		393,467
Savings & Temp Inv	1019005549	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	11,538	11538.2200	11,538
Savings & Temp Inv	1019005549	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	1,799	1799.4000	1,799
				13,338		13,338