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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE DONALD & ELIZABETH COOKE FOUNDATION		A Employer identification number 58-1408721
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1940		B Telephone number 910-693-7784
City or town, state, and ZIP code SOUTHERN PINES, NC 28388		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,382,118.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		35,465.	35,465.		STATEMENT 1
4 Dividends and interest from securities		163,026.	163,026.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,718.			
b Gross sales price for all assets on line 6a		375,000.			
7 Capital gain net income (from Part IV, line 2)			1,718.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		200,209.	200,209.		
13 Compensation of officers, directors, trustees, etc.		1,000.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		36,500.	0.		0.
b Accounting fees STMT 4		5,250.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		4,004.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		202.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		46,956.	0.		0.
25 Contributions, gifts, grants paid		184,500.			184,500.
26 Total expenses and disbursements. Add lines 24 and 25		231,456.	0.		184,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<31,247.>			
b Net investment income (if negative, enter -0-)			200,209.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			1,313,740.	1,281,211.	1,281,211.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			2,018.		
	10a Investments - U.S. and state government obligations STMT 7			351,505.	326,505.	329,123.
	b Investments - corporate stock STMT 8			1,436,312.	1,530,169.	1,386,006.
	c Investments - corporate bonds STMT 9			1,527,045.	1,462,094.	1,385,778.
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			4,630,620.	4,599,979.	4,382,118.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶ STATEMENT 10)			0.	606.		
23 Total liabilities (add lines 17 through 22)			0.	606.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			4,658,976.	4,658,976.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			<28,356.>	<59,603.>	
30 Total net assets or fund balances			4,630,620.	4,599,373.		
31 Total liabilities and net assets/fund balances			4,630,620.	4,599,979.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,630,620.
2 Enter amount from Part I, line 27a	2	<31,247.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,599,373.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,599,373.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO-SEE ATTACHMENT	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 375,000.		373,282.	1,718.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,718.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1,718.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	188,939.	3,808,919.	.049604
2008	183,850.	4,052,186.	.045371
2007	200,000.	4,404,130.	.045412
2006	222,428.	4,406,096.	.050482
2005	201,000.	4,635,724.	.043359

2 Total of line 1, column (d)	2	.234228
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046846
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,023,933.
5 Multiply line 4 by line 3	5	188,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,002.
7 Add lines 5 and 6	7	190,507.
8 Enter qualifying distributions from Part XII, line 4	8	184,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,004.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	4,004.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	4,004.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,004.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,004.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SANDY PATTERSON Telephone no. ► 910-693-7784 Located at ► P.O. BOX 1940, SOUTHERN PINES, NC ZIP+4 ► 28388			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDY PATTERSON	PRESIDENT			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	6.00	0.	0.	0.
CAROL M. WHITE	SECRETARY			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	0.00	500.	0.	0.
MARY MCCLAUCHLIN POPE	VICE PRESIDENT			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	0.00	500.	0.	0.
Debbie Riley Hobbs	0.00			
P.O. Box 1940	Director	-0-	-0-	-0-
Southern Pines, NC 28388				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,697,997.
b	Average of monthly cash balances	1b	1,387,214.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,085,211.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,085,211.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,278.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,023,933.
6	Minimum investment return. Enter 5% of line 5	6	201,197.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	201,197.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,004.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,004.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	197,193.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	197,193.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	197,193.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	184,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	184,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	184,500.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				197,193.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	7,267.			
c From 2007				
d From 2008				
e From 2009	2,615.			
f Total of lines 3a through e	9,882.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 184,500.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				184,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	9,882.			9,882.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				2,811.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Date _____

Title

PTIN

P00004789

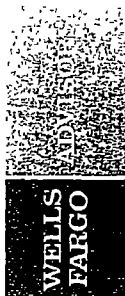
Firm's EIN ▶ 56-0747981

Phone no.	910-692-8555
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Realized Gain/Loss

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As of Date: 2/11/03



Account Number: 4198-1860
THE DONALD AND ELIZABETH
COOKE FOUNDATION

Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Short sales are reportable on Form 1099-B before the position is closed.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00
Long term	2,379.71	-662.00	1,717.71
Total - Realized Gain/Loss	\$2,379.71	-\$662.00	\$1,717.71

Realized Gain/Loss Detail for Year

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BEAR STEARNS CO INC INCOME NOTES SEMI ANNUAL PAY CALLABLE CPN 6.000% DUE 08/15/23 DTD 08/07/03 FC 02/15/04 CALL 08/15/10 @ 100 000	50,000.000000	100.0000	07/30/03 02/16/10	50,000.00	50,000.00	0.00

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Realized Gain/Loss

The Donald and Elizabeth Cooke Foundation
2020 Gain/Loss Report

EIN # 58-1408721

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As of Date: 2/11/21

Account Number: 4198-1860
THE DONALD AND ELIZABETH
COOKE FOUNDATION

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FREDDIE MAC		SEMI-ANNUAL PAY CALLABLE						
FREDDIE MAC		CPN 5.000% DUE 03/15/24						
		DTD 03/25/04 FC 09/15/04	100,000.00000	100.0000	03/18/04 05/27/10	100,000.00	100,000.00	0.00
HOUSEHOLD FINANCE CORP		INTERNOTES						
		MONTHLY PAY - CALLABLE						
		CPN 6.300% DUE 09/15/23						
		DTD 09/05/03 FC 10/15/03						
		CALL 08/15/10 @ 100.000	25,000.00000	100.0000	08/26/03 07/15/10	25,000.00	25,000.00	0.00
HOUSEHOLD FINANCE CORP		INTERNOTES						
		MONTHLY PAY CALLABLE						
		CPN 6.000% DUE 10/15/23						
		DTD 10/30/03 FC 11/15/03						
		CALL 09/15/10 @ 100.000	50,000.00000	100.0000	10/22/03 09/15/10	50,000.00	50,000.00	0.00
LASALLE FUNDING LLC		LASALLE NOTES						
		CALLABLE MONTHLY PAY						
		CPN 5.000% DUE 11/15/17						
		DTD 11/22/04 FC 12/15/04						
		CALL 05/15/11 @ 100.000	50,000.00000	95.2405 93.0380	04/27/06 11/15/10	50,000.00	47,620.29 46,519.00	2,379.71
SATURNS VERIZON 6.125%		DUE 12/1/30						
		CALLABLE 1/08/09	1,000.00000	25.6500	02/25/04 08/30/10	25,000.00	25,656.00	-656.00
STRATS BOEING CORP 6%		CALLABLE 1-23-09						
		DUE 2/15/38	498.00000	25.0000	04/13/05 07/15/10	12,450.00	12,452.98	-2.98
STRATS BOEING CORP 6%XXX		PARTIAL CALL 863110-20-1						
		DUE 2/15/38	502.00000	25.0000	04/13/05 06/11/10	12,550.00	12,553.02	-3.02



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Realized Gain/Loss

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As of Date: 2/11/11



Account Number: 4198-1860
THE DONALD AND ELIZABETH
COOKE FOUNDATION

The Donald and Elizabeth Cooke Foundation
2010 Gain/Loss Report

EIN# 58-1408721

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED PARCEL SERVICE									
UPS NOTES									
MONTHLY PAY - CALLABLE									
CPN 4.500% DUE 01/15/13									
DTD 01/24/03 FC 02/15/03									
CALL 07/15/10 @ 100.000									
Total - Long Term			50,000.00000	100.0000	01/15/03	01/15/10	50,000.00	50,000.00	0.00
							\$375,000.00	\$373,282.29	\$1,717.71
								\$372,181.00	

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST - CD	33,325.
INTEREST - MONEY MARKET ACCOUNTS	2,140.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	35,465.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	34,528.	0.	34,528.
INTEREST - BONDS	128,498.	0.	128,498.
TOTAL TO FM 990-PF, PART I, LN 4	163,026.	0.	163,026.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	36,500.	0.		0.
TO FM 990-PF, PG 1, LN 16A	36,500.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	5,250.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	5,250.	0.		0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	4,004.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,004.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	202.	0.		0.
TO FORM 990-PF, PG 1, LN 23	202.	0.		0.

THE DONALD AND ELIZABETH COOKE FOUNDATION
 EIN #58-1408721
 TAX YEAR: 2010
 STATEMENT 7

SHARES	DESCRIPTION	BOOK VALUE 12/31/2009	BOOK VALUE 12/31/2010	FAIR MARKET VALUE 12/31/2010
100,000	FREDDIE MAC NOTES 5 0% DUE 3/15/24	100,000 00	-	-
100,000	FEDERAL FARM CREDIT BANK 4 375% 1/23/24	101,505 00	101,505 00	102,274 00
50,000	TENN VALLEY AUTH 4 75% 6/15/29	50,000 00	50,000 00	50,877 50
100,000	NORTH CAROLINA MED CARE 6 125% 10/1/39	100,000 00	100,000 00	102,592.00
50,000	TENN VALLEY AUTH 3 75% DUE 2/15/20	-	50,000 00	50,325 50
25,000	FREDDIE MAC FREDDIE NOTES 3 9% DUE 7/15/30	-	25,000 00	23,054 25
		<u>351,505.00</u>	<u>326,505.00</u>	<u>329,123.25</u>

THE DONALD AND ELIZABETH COOKE FOUNDATION
EIN # 58-1408721
Tax Year 2010
STATEMENT 8

SHARES	DESCRIPTION	BOOK VALUE 12/31/2009	BOOK VALUE 12/31/2010	FAIR MARKET VALUE 12/31/2010
500	AT&T	13,391	13,391	14,690
1,000	BAC CAP TRUST X 6 25% (PREFERRED/FIXED RATE)	25,296	25,296	22,000
2,000	BANK OF AMERICA 6% (PREFERRED/FIXED RATE)	50,000	50,000	43,380
300	BANK OF AMERICA	13,954	13,954	4,002
500	BANK OF AMERICA	26,077	26,077	6,670
200	BANK OF AMERICA CORP	9,811	9,811	2,668
1,000	BANK OF AMERICA 6 375% (FKA MERRILL LYNCH) (PREFERRED/FIXED RATE)	25,556	25,556	21,980
500	BB&T CORP	19,916	19,916	13,145
500	BB&T CORP	18,534	18,534	13,145
150	BB&T CORP	4,694	4,694	3,944
3,000	BLACKROCK INCOME TRUST (CLOSED END MUTUAL FUND)	18,381	18,381	20,520
2,000	BLACKROCK INCOME TRUST (CLOSED END MUTUAL FUND)	14,206	14,206	13,680
4,000	BLACKROCK INCOME TRUST (CLOSED END MUTUAL FUND)	31,575	31,575	27,360
2,500	BLACKROCK BUILD AMERICA BOND TRUST (CLOSED END MUT FUND)	-	50,000	43,400
1,000	BOEING 6 05% PFD (PREFERRED/FIXED RATE)	25,606	25,606	25,170
300	BRISTOL MYERS SQUIBB	8,558	8,558	7,944
300	BRISTOL MYERS SQUIBB	7,516	7,516	7,944
100	CAROLINA POWER & LIGHT \$5 44 PFD (PREFERRED/FIXED RATE)	6,113	6,113	9,022
250	CATERPILLAR INC	15,754	15,754	23,415
250	CATERPILLAR INC	9,436	9,436	23,415
1,000	CITIGROUP CAP 6 0% DUE 2/14/33 (PREFERRED/FIXED RATE)	26,006	26,006	22,300
1,000	CITIGROUP CAP 7 125% DUE 7/31/31 (PREFERRED/FIXED RATE)	25,000	25,000	24,850
200	CITIGROUP INC	9,740	9,740	946
200	CLOROX COMPANY	11,656	11,656	12,656
250	COCA-COLA COMPANY	10,377	10,377	16,443
250	COLGATE-PALMOLIVE CO	11,716	11,716	20,093
250	CONOCOPHILLIPS	16,921	16,921	17,025
250	CONOCOPHILLIPS	10,163	10,163	17,025
250	DEERE & CO	9,038	9,038	20,763
500	DOMINION RES INC VA NEW	16,162	16,162	21,360
1,000	DUKE ENERGY CORP	15,724	15,724	17,810
500	DUKE ENERGY CORP	9,265	9,265	8,905
1,000	ENTERGY MISS INC (PREFERRED/FIXED RATE)	-	25,579	26,220
100	EXXON MOBIL CORP	6,561	6,561	7,312
100	EXXON MOBIL CORP	5,891	5,891	7,312
100	EXXON MOBIL CORP	8,396	8,396	7,312
100	EXXON MOBIL CORP	8,419	8,419	7,312
200	EXXON MOBIL CORP	-	14,210	14,624
1,000	FIRST BANCORP	20,919	20,919	15,310
1,000	FIRST BANCORP	21,147	21,147	15,310
600	FIRST BANCORP	11,688	11,688	9,186
1,400	FIRST BANCORP	27,283	27,283	21,434
1,000	FIRST BANCORP	17,130	17,130	15,310
500	GENERAL ELECTRIC CO	15,678	15,678	9,145
500	GENERAL ELECTRIC CO	16,858	16,858	9,145
1,000	GENERAL MOTORS 7 375% DUE 5/15/48 (PREFERRED/FIXED RATE)	26,436	26,436	7,950
1,000	GMAC 7 30% PINES DUE 2031 (PREFERRED/FIXED RATE)	25,000	25,000	23,300
2,000	GMAC 7 375% SR NOTES (PREFERRED/FIXED RATE)	50,000	50,000	46,600
1,000	GOLDMAN SACHS GRP 6 2% (PREFERRED/FIXED RATE)	25,016	25,016	24,150
250	HOME DEPOT	-	7,918	8,765
100	JOHNSON & JOHNSON	6,751	6,751	6,185
100	JOHNSON & JOHNSON	6,487	6,487	6,185
200	JOHNSON & JOHNSON	12,510	12,510	12,370
250	JOHNSON & JOHNSON	14,926	14,926	15,463
100	JOHNSON & JOHNSON	-	5,981	6,185
1,000	JP MORGAN CAP XVI (PREFERRED/FIXED RATE)	25,156	25,156	25,110
1,500	JP MORGAN CHASE 5 875% (PREFERRED/FIXED RATE)	36,726	36,726	36,525
2,000	JP MORGAN CHASE 6 20% (PREFERRED/FIXED RATE)	50,000	50,000	50,080
250	KELLOGG COMPANY	9,525	9,525	12,770
200	KIMBERLY CLARK	-	12,623	12,608
500	KRAFT FOODS INC CL A	-	15,641	15,755
1,000	MORGAN STANLEY 6 60 % TR (PREFERRED/FIXED RATE)	25,000	25,000	23,700
250	PEPSICO INCORPORATED	13,830	13,830	16,333
375	PFIZER INCORPORATED	9,115	9,115	6,566
525	PFIZER INCORPORATED	9,845	9,845	9,193
500	PIEDMONT NATURAL GAS	12,265	12,265	13,980
300	PROCTOR & GAMBLE CO	16,270	16,270	19,299
200	PROCTOR & GAMBLE CO	12,944	12,944	12,866
200	PROCTOR & GAMBLE CO	-	12,567	12,866
250	PROGRESS ENERGY INC	11,581	11,581	10,870
250	PROGRESS ENERGY INC	10,587	10,587	10,870
1,512	PUTNAM MASTER INTERMEDIATE INCOME TRUST 12142 60 (CLOSED END A	12,045	12,045	8,754
1,000	SATURN VERIZON 6 125% DUE 12/1/30	25,656	-	-
500	SPECTRA ENERGY CORP	11,335	11,335	12,495
1,000	STRATS BOEING CORP	25,006	-	-
300	SUNOCO INC COM	19,068	19,068	12,093
2,000	TENN VALLEY AUTH 5 952% DUE 6/1/28 (PREFERRED/FIXED RATE)	51,382	51,382	50,160
300	THE SOUTHERN COMPANY	9,291	9,291	11,469
200	THE SOUTHERN COMPANY	7,192	7,192	7,646
100	UNITED PARCEL SERVICE - B	6,911	6,911	7,258
39 73333	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 200 SHS 10906	10,882	10,882	1,231
59 60000	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 300 SHS 16929	16,892	16,892	1,847
99 33334	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 500 SHS 27209 38	27,150	27,150	1,231
39 73333	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 200 SHS 9516 09	9,495	9,495	1,847
59 60000	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 300 SHS 13550 27)	13,521	13,521	3,078
4,000	WACHOVIA PFD FND 7 25% DUE 12/31/2022 (PREFERRED/FIXED RATE)	100,000	100,000	102,360
100	WAL-MART STORES INC	4,409	4,409	5,393
		<u>1,436,312</u>	<u>1,530,169</u>	<u>1,386,006</u>

THE DONALD AND ELIZABETH COOKE FOUNDATION
EIN # 58-1408721
TAX YEAR: 2009
CORPORATE BONDS

SHARES	DESCRIPTION	BOOK VALUE 12/31/2009	BOOK VALUE 12/31/2010	FAIR MARKET VALUE 12/31/2010
50,000	RITE AID CORP 6 875% DUE 08-15-13 44060 35	48,073 43	48,505 49	44,812 50
50,000	GENERAL ELEC CAL CORP 5 875% DUE 2/15/12	49,312 50	49,312 50	52,605 00
25,000	BANK OF AMERICA 5 8% DUE 9/15/22	25,000 00	25,000 00	24,725 75
25,000	DUKE CAPITAL CORP SENIOR NOTES 8 000% DUE 10/01/19 24804 61	24,687 50	24,687 50	30,579 75
25,000	DOW CHEMICAL CO 6.150% DUE 11/15/12	25,000 00	25,000 00	27,179 75
25,000	BANK OF AMERICA 5 500% DUE 11/15/17	25,000 00	25,000 00	25,000 25
25,000	BANK OF AMERICA 6 000% DUE 11/15/27	25,000 00	25,000 00	24,945 50
25,000	DOW CHEMICAL CO 5 800% DUE 11/15/12	25,000 00	25,000 00	27,018 50
50,000	UNITED PARCEL SERVICE 4 50% DUE 1/15/13	50,000 00	-	-
50,000	BANK OF AMERICA 5 70% DUE 2/15/28	50,000 00	50,000 00	48,300 50
25,000	SLM CORP 5 45% DUE 3/15/23	25,000 00	25,000 00	19,070.75
50,000	BANK OF AMERICA 5 70% DUE 2/15/28	50,000 00	50,000 00	48,300 50
50,000	GENERAL ELEC CAP CORP 5 35% DUE 5/15/23	50,000 00	50,000 00	48,978 50
30,000	HOUSEHOLD FINANCE CORP 6 0% DUE 5/15/23	30,000 00	30,000 00	30,004 20
50,000	GENERAL ELEC CAP CORP 5 0% DUE 6/15/29	50,000 00	50,000 00	48,303 50
25,000	GENERAL MTRS ACCEPT CORP 6 65% DUE 6/15/18	25,000 00	25,000 00	22,894 25
20,000	GENERAL ELEC CAP CORP 5 0% DUE 7/15/28	20,000 00	20,000 00	19,563 00
50,000	BEAR STEARNS CO 6.00% DUE 8/15/23	50,000 00	-	-
25,000	HOUSEHOLD FINANCE CORP 6 3% DUE 9/15/23	25,000 00	-	-
50,000	HOUSEHOLD FINANCE CORP 6 0% DUE 10/15/23	50,000 00	-	-
25,000	FORD MOTO CO DEBENTURES 7 5% DUE 8/1/26 25599 75	25,000 00	25,000 00	25,388 50
20,000	BANK OF AMERICA CORP 5 75% DUE 11/15/28	20,000 00	20,000 00	19,495 60
100,000	GENERAL MTRS ACCEPT CORP 6 0% DUE 3/15/19	100,000 00	100,000 00	86,222 00
50,000	GENERAL MTRS GLOBAL NOTES 7 375% DUE 5/23/48 48443 50	48,437 50	48,437 50	15,250 00
25,000	FORD MOTO CO DEBENTURES 6.625% DUE 2/15/28 23553	23,547	23,547	24,362
50,000	GENERAL MTRS ACCEPT CORP 6 75% DUE 5/1/28 48964 50	48,959	48,959	17,209
25,000	GENERAL MTRS ACCEPT CORP 7 0% DUE 11/15/24	25,000	25,000	22,175
35,000	GENERAL ELEC CAP CORP 5 625% DUE 12/15/17 35232.10	35,226	35,226	35,019
50,000	WACHOVIA CORPORATION 4 875% DUE 2/14/14 48637 43	49,079	49,247	52,692
50,000	LASALLE FUNDING LLC 5 0 % DUE 11/15/17 46665 28	47,386	-	-
50,000	GENERAL ELEC CAP CORP 5 35% DUE 12/15/19 47159 82	47,637	47,816	50,004
2,000	WACHOVIA 6 575% 3/1/67 (PREFERRED/FIXED RATE)	50,988	50,988	49,160
2,000	WELLS FARGO 6 25% 6/15/67 (PREFERRED/FIXED RATE)	50,000	50,000	50,220
25,000	BANK OF NEW YORK MELLON CORENOTES 6 3% 7/15/32	25,000	25,000	25,159
25,000	GENERAL ELEC CAP CORP 6 00% DUE 4/15/38	25,000	25,000	24,767
10,000	GENERAL ELEC CAP CORP 5 00% DUE 2/13/19	8,927	8,927	9,987
25,000	GENERAL ELEC CAP CORP 6 00% DUE 8/28/19	23,923	23,923	25,006
25,000	DOW CHEMICAL 5 25% 12/15/16	25,000	25,000	25,201
50,000	BB&T 5 25% 11/1/19	50,004	50,004	53,006
50,000	CATERPILLAR FIN SERV CRP 5 55% 1/15/28	50,621	50,621	50,411
25,000	WALMART STORES 5 25% 9/1/35	25,238	25,238	25,415
30,000	DOW CHEMICAL CO 5 0% DUE 9/15/20	-	30,000	30,050
50,000	MORGAN STANLEY MULTI 5 0% DUE 9/30/25	-	50,000	50,416
25,000	ALLSTATE CORP 5 35% DUE 6/1/33	-	24,947	24,709
25,000	CAROLINA POWER & LIGHT 6 125% DUE 9/15/33	-	26,735	27,916
25,000	BELLSOUTH CORP 6 0% DUE 11/15/34	-	24,975	24,258
		1,527,045	1,462,094	1,385,778

FORM 990-PF

OTHER LIABILITIES

STATEMENT 10

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

INCOME TAXES PAYABLE

0.

606.

TOTAL TO FORM 990-PF, PART II, LINE 22

0.

606.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AVA GARDNER MUSEUM INC, SMITHFIELD, NC	N/A CHARITABLE	N/A	1,000.
BOYS & GIRLS CLUB OF THE SANDHILLS, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	2,500.
CAMPBELL UNIVERSITY, BUIES CREEK, NC	N/A EDUCATIONAL SCHOLARSHIP	N/A	50,000.
CYPRESS HOUSE CHILDREN'S CENTER	N/A CHARITABLE	N/A	2,500.
FIRST PRESBYTERIAN CHURCH, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	2,000.
FRIENDS OF THE SOUTHERN PINES LIBRARY, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	1,000.
GIVENS MEMORIAL LIBRARY, PINEHURST, NC	N/A CHARITABLE	N/A	1,000.
HUMANE SOCIETY OF MOORE COUNTY, INC., CARTHAGE, NC	N/A CHARITABLE	N/A	2,500.

THE DONALD & ELIZABETH COOKE FOUNDATION

58-1408721

MEALS ON WHEELS OF THE SANDHILLS, INC., CARTHAGE, NC	N/A CHARITABLE	N/A	2,500.
MIRA FOUNDATION, ABERDEEN, NC	N/A CHARITABLE	N/A	1,000.
MOORE COUNTY CHAPTER, AMERICAN RED CROSS, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	1,000.
NORTH CAROLINA ZOOLOGICAL SOCIETY, ASHEBORO, NC	N/A CHARITABLE	N/A	10,000.
SANDHILLS COMMUNITY COLLEGE FOUNDATION, SOUTHERN PINES, NC	N/A EDUCATIONAL	N/A	10,000.
SANDHILLS/MOORE COALITION FOR HUMAN CARE, INC., SOUTHERN PINES, NC	N/A CHARITABLE	N/A	5,000.
SOTHERN PINES ROTARY CLUB, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	1,000.
THE CHAPIN SCHOOL, NEW YORK, NY	N/A EDUCATIONAL	N/A	1,000.
THE FRIENDS OF VASS LIBRARY FOUNDATION, VASS, NC	N/A CHARITABLE	N/A	1,000.
THE NATURE CONSERVANCY NORTH CAROLINA CHAPTER, DURHAM, NC	N/A CHARITABLE	N/A	1,000.

THE DONALD & ELIZABETH COOKE FOUNDATION

58-1408721

THE WALTHOUR-MOSS FOUNDATION, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	5,000.
UNION PINES HIGH SCHOOL, CARTHAGE, NC	EDUCATIONAL	N/A	2,500.
UNIVERSITY OF NORTH CAROLINA SCHOOL OF LAW, CHAPEL HILL, NC	N/A EDUCATIONAL	N/A	5,000.
WAKE FOREST UNIVERSITY, WINSTON SALEM, NC	N/A EDUCATIONAL SCHOLARSHIP	N/A	65,000.
WEYMOUTH CENTER FOR THE ARTS AND HUMANITIES, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	5,500.
VILLAGE HERITAGE FOUNDATION, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	1,000.
MOORE COUNTY PARKS AND RECREATION, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	2,000.
MOORE REGIONAL HOSPITAL AUXILIARY, PINEHURST, NC	N/A CHARITABLE	N/A	2,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

184,500.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization THE DONALD & ELIZABETH COOKE FOUNDATION	Employer identification number 58-1408721
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O. box, see instructions P.O. BOX 1940	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SOUTHERN PINES, NC 28388	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SANDY PATTERSON

- The books are in the care of ► **P.O. BOX 1940, SOUTHERN PINES, NC - 28388**
Telephone No. ► **910-693-7784** FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	4,004.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,004.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev 1-2011)

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

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A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
	THE DONALD & ELIZABETH COOKE FOUNDATION	58-1408721
	Number, street, and room or suite no. If a P.O. box, see instructions	
	P.O. BOX 1940	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SOUTHERN PINES, NC 28388	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
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Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SANDY PATTERSON

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Telephone No. ► 910-693-7784

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
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Form 8868 (Rev. 1-2011)