Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE CAWOOD FOUNDATION INC.

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
103 CLOVER GREEN

City or town, state, and ZIP code
PEACHTREE CITY GA 30269

A Employer identification number
58-1295620

B Telephone number (see page 10 of the instructions)
770-487-6307

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 39,129,734

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	719	719	719	
	4	Dividends and interest from securities	8,453,239	8,453,239	8,453,239	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,033,553			
	b	Gross sales price for all assets on line 6a 33,235,939				
	7	Capital gain net income (from Part IV, line 2)		1,033,553		
	8	Net short-term capital gain			915,295	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	9,487,511	9,487,511	9,369,253	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	25,500		25,500	
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE STMT 1	6,450		6,450	
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest	2,736	2,736	2,736	
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 2	23,631	9,586	23,631	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 3	17,915	13,370	17,915	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	76,232	25,692	76,232	0
	25	Contributions, gifts, grants paid	1,953,133			1,953,133
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,029,365	25,692	76,232	1,953,133
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	7,458,146			
	b	**Net investment income** (if negative, enter -0-)		9,461,819		
	c	**Adjusted net income** (if negative, enter -0-)			9,293,021	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,545	2,521	2,521
	2	Savings and temporary cash investments	47,295	569,744	569,744
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less. allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 4	22,700,978	29,639,199	38,557,469
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	22,750,818	30,211,464	39,129,734
Liabilities	17	Accounts payable and accrued expenses		2,500	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	2,500	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	22,750,818	30,208,964	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	22,750,818	30,208,964	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	22,750,818	30,211,464	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,750,818
2	Enter amount from Part I, line 27a	2	7,458,146
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,208,964
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,208,964

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,033,553
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	915,295

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,198,863	18,545,011	0.064646
2008	1,387,254	15,243,582	0.091006
2007	2,739,478	27,896,698	0.098201
2006	1,497,387	23,272,019	0.064343
2005	296,713	21,213,822	0.013987

2	**Total** of line 1, column (d)	2	0.332183
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066437
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	30,451,588
5	Multiply line 4 by line 3	5	2,023,112
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	94,618
7	Add lines 5 and 6	7	2,117,730
8	Enter qualifying distributions from Part XII, line 4	8	1,953,133

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	189,236
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	189,236
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	189,236
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	7,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	182,236
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

6/15 INT 620 FTP 911 TOT 183,767

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TIM ANDERS Telephone no. ▶ 770-487-6307

103 CLOVER GREEN

Located at ▶ PEACHTREE CITY GA ZIP+4 ▶ 30269

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 6	650,000
2 SEE STATEMENT 7	182,500
3 SEE STATEMENT 8	150,000
4 SEE STATEMENT 9	150,000

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	30,008,263
b	Average of monthly cash balances	1b	907,055
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	30,915,318
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	30,915,318
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	463,730
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,451,588
6	**Minimum investment return.** Enter 5% of line 5	6	1,522,579

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,953,133
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,953,133
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,953,133

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years. 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2010.					
a From 2005					
b From 2006					
c From 2007					
d From 2008					
e From 2009					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,953,133					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					
e Remaining amount distributed out of corpus		1,953,133			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,953,133			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008					
d Excess from 2009					
e Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,522,579	927,251	762,179	902	3,212,911
b 85% of line 2a	1,294,192	788,163	647,852	767	2,730,974
c Qualifying distributions from Part XII, line 4 for each year listed	1,953,133	1,205,791	1,415,959	2,740,486	7,315,369
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,953,133	1,205,791	1,415,959	2,740,486	7,315,369
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,015,053	618,167	508,119	929,890	3,071,229
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

TIM ANDERS
103 CLOVER GREEN PEACHTREE CITY GA 30269

b The form in which applications should be submitted and information and materials they should include:

LETTER FORMAT LISTING APPLICANT NAME AND PURPOSE

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				1,953,133
Total			▶ 3a	1,953,133
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	719	
4 Dividends and interest from securities			14	7,715,432	737,807
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	2,915	1,030,638
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		7,719,066	1,768,445

13 Total. Add line 12, columns (b), (d), and (e) 13 9,487,511

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
8	FUNDS USED IN MAKING CHARITABLE OR RELIGIOUS CONTRIBUTIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Timothy W- | 6/9/2011 ▶ CFO

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
KRIS PARKER	Kristine E. Parker CPA	6-7-11	

Firm's name ▶ ROBINS, ESKEW, SMITH & JORDAN, CPA'S | PTIN P00039842

Firm's address ▶ 132 OLD NORTON RD STE 102 | Firm's EIN ▶ 58-2647076

FAYETTEVILLE, GA 30215-1848 | Phone no 770-716-1650

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name

THE CAWOOD FOUNDATION INC.

Employer Identification Number

58-1295620

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
(1)	FAIRFAX FINANCIAL HOLDINGS	P	VARIOUS	01/27/10
(2)	DELTICOM AG NPV	P	VARIOUS	VARIOUS
(3)	ASPEN INS HLDGS	P	01/14/10	04/12/10
(4)	LANCASHIRE HLDGS	P	VARIOUS	VARIOUS
(5)	MONTPELIER RE HOLDINGS	P	VARIOUS	VARIOUS
(6)	ACE LIMITED ORD	P	07/12/10	07/14/10
(7)	BRIT INS HLDGS NV	P	VARIOUS	VARIOUS
(8)	IPATH INVERSE S&P 500	P	VARIOUS	10/04/10
(9)	BERKSHIRE HATHAWAY	P	VARIOUS	VARIOUS
(10)	BERKSHIRE HATHAWAY	P	06/15/10	06/25/01
(11)	VRS SHORT TERM "PUTS"	P	VARIOUS	VARIOUS
(12)	LANCASHIRE HLDGS	P	11/10/09	12/09/10
(13)	THIRD AVE FOCUSED CR FUND	P	VARIOUS	12/03/10
(14)	VRS LONG TERM "PUTS"	P	VARIOUS	VARIOUS
(15)	GAIN ON CURRENCY EXCH	P	VARIOUS	VARIOUS

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
(1)	975,701		763,165	212,536
(2)	426,768		432,900	-6,132
(3)	309,876		291,212	18,664
(4)	4,774,340		5,223,911	-449,571
(5)	2,127,165		1,926,976	200,189
(6)	763,947		763,497	450
(7)	6,682,244		5,728,348	953,896
(8)	5,505,128		5,562,451	-57,323
(9)	3,465,224		3,364,128	101,096
(10)	2,764,985		2,598,426	166,559
(11)	457,930		341,017	116,913
(12)	17,197		18,313	-1,116
(13)	1,949,965		1,819,542	130,423
(14)	6,698		20,662	-13,964
(15)	404			404

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
(1)				212,536
(2)				-6,132
(3)				18,664
(4)				-449,571
(5)				200,189
(6)				450
(7)				953,896
(8)				-57,323
(9)				101,096
(10)				166,559
(11)				116,913
(12)				-1,116
(13)				130,423
(14)				-13,964
(15)				404

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name: THE CAWOOD FOUNDATION INC.

Employer Identification Number: 58-1295620

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	LANCASHIRE HOLDINGS	P	VARIOUS	VARIOUS
(2)	FIDELITY CG DISTRIBUTIONS			
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,005,452		3,347,838	-342,386
(2)	2,915			2,915
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-342,386
(2)				2,915
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL	$ 6,450	$	$ 6,450	$
TOTAL	$ 6,450	$ 0	$ 6,450	$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES	$ 14,045	$	$ 14,045	$
FOREIGN TAXES	9,586	9,586	9,586	
TOTAL	$ 23,631	$ 9,586	$ 23,631	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
BANK CHARGES	4,335		4,335	
POSTAGE	110		110	
OTHER MISC	100		100	
INVESTMENT EXPENSES	13,370	13,370	13,370	
TOTAL	$ 17,915	$ 13,370	$ 17,915	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
LANCASHIRE HLDGS LTD	$ 4,791,552	$	COST	$
FAIRFAX FINANCIAL HOLDINGS	763,165		COST	
BRIDGEWAY ULTRA SMALL CO MKT FUND	3,588	3,588	COST	3,121
DODGE & COX INT'L STOCK FUND	3,759	3,759	COST	3,976
FAIRHOLME FUND	3,373	3,373	COST	4,776
THIRD AVENUE VALUE FUND	3,614	3,614	COST	3,256
THIRD AVENUE FOCUSED CREDIT FUND	2,275,070	5,355,633	COST	5,675,352
LANCASHIRE HOLDINGS WARRANTS	14,856,857	18,565,902	COST	27,205,137
MUENCHENER R AG NPV		2,018,028	COST	2,029,095
RENAISSANCE RE HLDGS		2,700,031	COST	2,699,628
FREDDIE MAC (VARIOUS)		10,895	COST	11,405
FEDERAL HOME LON MTG CORP (VRS)		58,120	COST	55,823
FEDERAL NATL MTG ASSN (VRS)		558,942	COST	549,825
FANNIE MAE (VRS)		59,388	COST	27,475
PNC FINL SVCS GROUP INC		297,926	COST	288,600
TOTAL	$ 22,700,978	$ 29,639,199		$ 38,557,469

Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
FRANK CAWOOD 103 CLOVER GREEN PEACHTREE CITY GA 30269	PRESIDENT	0.00	1,000	0	0
GAYLE CAWOOD 103 CLOVER GREEN PEACHTREE CITY GA 30269	SECRETARY	0.00	1,000	0	0
NATALIE CRUVER 103 CLOVER GREEN PEACHTREE CITY GA 30269	DIRECTOR	0.00	1,000	0	0
JOSEPH CAWOOD 103 CLOVER GREEN PEACHTREE CITY GA 30269	DIRECTOR	0.00	1,000	0	0
BENJAMIN CAWOOD 103 CLOVER GREEN PEACHTREE CITY GA 30269	DIRECTOR	0.00	500	0	0
MARK CRUVER 103 CLOVER GREEN PEACHTREE CITY GA 30269	DIRECTOR	0.00	1,000	0	0
TIM ANDERS 103 CLOVER GREEN PEACHTREE CITY GA 30269	DIRECTOR	0.00	1,000	0	0
MIMI CAWOOD 103 CLOVER GREEN PEACHTREE CITY GA 30269	DIRECTOR	0.00	1,000	0	0
TIM ANDERS 103 CLOVER GREEN PEACHTREE CITY GA 30269	ACCOUNTANT	0.00	18,000	0	0

Statement 6 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description
DONATION TO CHILD EVANGELISM FELLOWSHIP® ALSO KNOWN AS CEF® WHICH IS A BIBLE-CENTERED, WORLDWIDE ORGANIZATION THAT IS DEDICATED TO SEEING EVERY CHILD REACHED WITH THE GOSPEL OF THE LORD JESUS CHRIST, DISCIPLED AND ESTABLISHED IN A LOCAL CHURCH. CEF HAS DIFFERENT TYPES OF EVANGELISTIC PROGRAMS, BUT THE TWO MOST IDENTIFIED WITH THE ORGANIZATION ARE 5-DAY CLUB® AND GOOD NEWS CLUB®.

Statement 7 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities

Description
DONATION TO CHRISTIAN FILM & TV COMMISSION WHICH IS DEDICATED TO REDEEMING THE VALUES OF THE ENTERTAINMENT INDUSTRY ACCORDING TO BIBLICAL PRINCIPLES AND EDUCATING THE PUBLIC ABOUT HOW TO TRAIN THEIR FAMILIES TO CHOOSE GOOD PROGRAMMING.

Statement 8 - Form 990-PF, Part IX-A, Line 3 - Summary of Direct Charitable Activities

Description
DONATION TO FRONTLINE MISSIONS INTERNATIONAL WHICH IS TAKING THE GOOD NEWS OF THE GOSPEL TO HUNDREDS OF MILLIONS OF PEOPLE ACROSS THE WORLD WHO HAVE NEVER EVEN ONCE HEARD THE LIFE-GIVING MESSAGE OF THE GOSPEL. FRONTLINE MISSIONS TAKES THE URGENT NEWS TO AS MANY OF THEM AS POSSIBLE BY CREATING PLATFORMS TO WORK AND WITNESS WITHIN RESTRICTED-ACCESS COUNTRIES. THEIR KEY OBJECTIVE IS TO ADVANCE THE GOSPEL AND FORM VIBRANT, WORD-CENTERED, DISCIPLE-MAKING CHURCHES, ESPECIALLY IN THOSE REGIONS OF THE WORLD THAT HAVE THE LEAST LIGHT. THEY PURSUE THE GOAL BY EQUIPPING CHRISTIANS ON THE FRONTLINES TO REACH THEIR OWN PEOPLE FOR CHRIST, BY FORMING STRATEGIC PARTNERSHIPS WITH THEM, AND BY DEVELOPING CREATIVE PLATFORMS IN THOSE AREAS OF THE WORLD CLOSED TO TRADITIONAL MISSIONS.

Statement 9 - Form 990-PF, Part IX-A, Line 4 - Summary of Direct Charitable Activities

Description
DONATION TO CAMPUS CRUSADE FOR CHRIST IN S.E. ASIA WHICH IS HELPING TO FULFILL THE GREAT COMMISSION IN THE POWER OF THE HOLY SPIRIT BY WINNING PEOPLE TO FAITH IN JESUS CHRIST, BUILDING THEM IN THEIR FAITH AND SENDING THEM TO WIN AND BUILD OTHERS; AND HELPING THE BODY OF CHRIST DO EVANGELISM AND DISCIPLESHIP. HELPING TO BUILD SPIRITUAL MOVEMENTS EVERYWHERE SO EVERYONE KNOWS SOMEONE WHO TRULY FOLLOWS JESUS CHRIST. LAUNCHING SPIRITUAL MOVEMENTS BY WINNING, BUILDING, AND SENDING CHRIST-CENTERED MULTIPLYING DISCIPLES.

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER FORMAT LISTING APPLICANT NAME AND PURPOSE

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name Address	Address Relationship	Status	Purpose	Amount
CHILD EVANGELISM FELLOWSH WARRENTON MO 63383	PO BOX 348		RELIGIOUS	650,000
CHRISTIAN FILM & TV COMM. CAMARILLO CA 93012	1151 AVENIDA ACASO		RELIGIOUS	182,500
FRONTLINE MISSIONS FAIRBURN GA 30213	5600 SHORT RD.		RELIGIOUS	150,000
CAMPUS CRUSADE CHRIST	QCCPO BOX 1495-1154		RELIGIOUS/EDUC	150,000
OPERATION MOBILIZATION TYRONE GA 30290-0444	P. O. BOX 444		RELIGIOUS	135,000
SOURCE OF LIGHT MINISTRY SHARPSBURG GA 30277-3276	12 HARWICH WAY		RELIGIOUS/EDUC	132,500
CAMPUS CRUSADE FOR CHRIST ORLANDO FL 32862-8222	PO BOX 628222		RELIGIOUS/EDUC	112,800
COVENANT COLLEGE LOOKOUT MOUNTAIN GA 30750	14049 SCENIC HIGHWAY		RELIGIOUS/EDUC	100,000
BRYAN COLLEGE DAYTON TN 37321-7000	P. O. BOX 7000		RELIGIOUS/EDUC	85,000
RUSSIAN CTR/CH MULTIPLICA DULUTH GA 30097	9500 MEDLOCK BRIDGE RD.		RELIGIOUS	40,000
SOUTHWEST CHRISTIAN CARE UNION CITY GA 30291-2316	7225 LESTER RD		RELIGIOUS/CHARITABLE	33,750
RHEA COUNTY ACADEMY DAYTON TN 37321	P. O. BOX 925		RELIGIOUS/EDUC	30,000
LANDMARK CHRISTIAN SCHOOL FAIRBURN GA 30213	50 EAST BROAD ST.		RELIGIOUS/EDUC	25,083
ENGLISH LANG INST./CHINA FT. COLLINS CO 80524	1629 BLUE SPRUCE DR.		RELIGIOUS/EDUC	25,000
THAI OUTREACH PASADENA CA 91104-4517	978-984 N. LAKE AVE.		RELIGIOUS	22,500
PAUL ANDERSON YOUTH HOME VIDALIA GA 30475-0525	P. O. BOX 535		RELIGIOUS/CHARITABLE	20,000
WORLDVENTURE LITTLETON CO 80120	1501 W. MINERAL AVE.		RELIGIOUS	15,000
BIBLES FOR THE WORLD COLORADO SPRINGS CO 80907	1105 GARDEN OF THE GODS R		RELIGIOUS	10,000
CAMPUS OUTREACH MEMPHIS TN 38111	4055 POPLAR AVE.		RELIGIOUS/EDUC	10,000

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address			
Address	Relationship	Status	Purpose	Amount
NATIONAL BIBLE ASSOC NEW YORK NY 10174-2699	405 LEXINGTON AVE., 26TH		RELIGIOUS	10,000
CARE FOR AIDS FAYETTEVILLE GA 30215	185 PEBBLE BEACH DR.		CHARITABLE	9,000
FRONTIERS PHOENIX AZ 85082	P. O. BOX 60730		RELIGIOUS	5,000
TOTAL				1,953,133

Form 8868
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print
File by the due date for filing your return See instructions

Name of exempt organization: THE CAWOOD FOUNDATION INC.

Employer identification number: 58-1295620

Number, street, and room or suite no If a P O box, see instructions: 103 CLOVER GREEN

City, town or post office, state, and ZIP code For a foreign address, see instructions: PEACHTREE CITY GA 30269

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ FCA & ASSOCIATES
  103 CLOVER GREEN
  PEACHTREE CITY GA 30269
  Telephone No ▶ 770-487-6307 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/11 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ ☒ calendar year 2010 or
▶ ☐ tax year beginning , and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 7,000
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.
DAA