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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

GEORGE S & EDNA L. COBB FOUNDATION
C/O Synovus Trust Company
P.O. BOX 23024
COLUMBUS, GA 31902

A Employer identification number

58-0631270

B Telephone number (see the instructions)

706-880-2246

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

► \$ 1,418,567. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	45.	45.	45.	
4 Dividends and interest from securities	42,021.	42,021.	42,021.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	1,027,936.			
b Gross sales price for all assets on line 6a	1,383,065.			
7 Capital gain net income (from Part IV, line 2)		1,026,438.		
8 Net short-term capital gain			3,178.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,070,002.	1,068,504.	45,244.	
13 Compensation of officers, directors, trustees, etc	7,034.	7,034.	7,034.	
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	1,650.	1,650.	1,650.	
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr) See Stm 2	2,538.	2,538.	370.	
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 3	220.			220.
24 Total operating and administrative expenses. Add lines 13 through 23	11,442.	11,222.	9,054.	220.
25 Contributions, gifts, grants paid Part XV	76,701.			76,701.
26 Total expenses and disbursements. Add lines 24 and 25	88,143.	11,222.	9,054.	76,921.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	981,859.			
b Net investment income (if negative, enter -0-)		1,057,282.		
c Adjusted net income (if negative, enter -0-)			36,190.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing					
	2 Savings and temporary cash investments			7,400.	39,252.	39,252.
	3 Accounts receivable					
	Less allowance for doubtful accounts					
	4 Pledges receivable					
	Less allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7 Other notes and loans receivable (attach sch)					
	Less allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments — U S and state government obligations (attach schedule)					
	b Investments — corporate stock (attach schedule) Statement 4			200,814.	1,170,236.	1,379,315.
	c Investments — corporate bonds (attach schedule)					
	11 Investments — land, buildings, and equipment basis					
LIABILITIES	Less: accumulated depreciation (attach schedule)					
	12 Investments — mortgage loans					
	13 Investments — other (attach schedule)					
	14 Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
	15 Other assets (describe)			24,434.		
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)			232,648.	1,209,488.	1,418,567.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, & other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>				
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds			232,648.	1,209,488.	
	28 Paid-in or capital surplus, or land, building, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see the instructions)			232,648.	1,209,488.	
	31 Total liabilities and net assets/fund balances (see the instructions)			232,648.	1,209,488.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	232,648.
2 Enter amount from Part I, line 27a	2	981,859.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,214,507.
5 Decreases not included in line 2 (itemize) See Statement 5	5	5,019.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,209,488.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	1,026,438.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).				
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	3,178.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	76,428.	1,200,144.	0.063682
2008	93,264.	1,689,880.	0.055190
2007	88,477.	1,925,401.	0.045953
2006	85,023.	1,742,471.	0.048794
2005	73,500.	1,711,479.	0.042945

2 Total of line 1, column (d).	2	0.256564
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051313
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,290,615.
5 Multiply line 4 by line 3	5	66,225.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,573.
7 Add lines 5 and 6	7	76,798.
8 Enter qualifying distributions from Part XII, line 4	8	76,921.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	10,573.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,573.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,573.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	142.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	142.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,435.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of SYNOVUS TRUST CO N.A. Telephone no 706-880-2246 Located at NORTH GREENWOOD STREET LAGRANGE GA ZIP + 4 30240			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country N/A	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years 20__ , 20__ , 20__ , 20__		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		7,034.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII . Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,267,830.
b Average of monthly cash balances	1b	42,439.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,310,269.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,310,269.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	19,654.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,290,615.
6 Minimum investment return. Enter 5% of line 5	6	64,531.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	64,531.
2a Tax on investment income for 2010 from Part VI, line 5	2a	10,573.	
b Income tax for 2010. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	10,573.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	53,958.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	53,958.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	53,958.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	76,921.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,921.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10,573.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	66,348.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				53,958.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			59,685.	
b Total for prior years: 20 08, 20 __, 20 __		7,228.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 76,921.				
a Applied to 2009, but not more than line 2a			59,685.	
b Applied to undistributed income of prior years (Election required — see instructions)		7,228.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				10,008.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				43,950.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

BAA

Form 990-PF (2010)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling _____.

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i).

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

David Zim Cauble

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV . **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Statement 8				
Total			3a	76,701.
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	45.	
4	Dividends and interest from securities			14	42,021.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,498.	1,026,438.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				43,564.	1,026,438.
13	Total. Add line 12, columns (b), (d), and (e)				13	1,070,002.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

GEORGE S & EDNA L. COBB FOUNDATION
C/O Synovus Trust Company

58-0631270

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ABBOTT, JORDAN, & KOON	\$ 1,650.	\$ 1,650.	\$ 1,650.	
Total	<u>\$ 1,650.</u>	<u>\$ 1,650.</u>	<u>\$ 1,650.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	\$ 2,168.	\$ 2,168.		
FORIEGN TAXES	370.	370.	\$ 370.	
Total	<u>\$ 2,538.</u>	<u>\$ 2,538.</u>	<u>\$ 370.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Postage	\$ 220.			\$ 220.
Total	<u>\$ 220.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 220.</u>

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Amgen Inc Com	Cost	\$ 0.	\$ 0.
BP PLC Spon ADR	Cost	0.	0.
Coca Cola Co Com	Cost	1,801.	101,944.
Colgate Palmolive Co Com	Cost	0.	0.
Du Pont E I De Nemours & Co COM	Cost	0.	0.
Duke Energy Corp Com	Cost	0.	0.
Exxon Mobil Corp Com	Cost	0.	0.
General Elec Co Com	Cost	0.	0.
Internation Business Machs Corp Com	Cost	0.	0.
Metlife Inc Com	Cost	0.	0.
Schlumberger LTD Com	Cost	0.	0.
Southern Company	Cost	0.	0.
3M Co Com	Cost	0.	0.
Untied Technologies Copr Com	Cost	0.	0.

GEORGE S & EDNA L. COBB FOUNDATION
C/O Synovus Trust Company

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Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Wells Fargo & Co New Com	Cost	\$ 0.	\$ 0.
AMERICAN EUROPACIFIC GROWTH FD A #16	Cost	53,307.	59,009.
HARBOR INTERNATIONAL FUND	Cost	53,074.	60,653.
Sentinel Mid Cap Value Fund Class I	Cost	88,663.	99,904.
ICM Small Company Portfolio #1229	Cost	108,113.	131,996.
John Hancock Funds II Technical Opportun	Cost	70,656.	81,799.
Lazard Emerging Markets Portfolio	Cost	51,958.	59,374.
Leuthold Asset Allocation Fund	Cost	108,064.	120,366.
Munder Midcap Core Growth Fund	Cost	107,149.	128,772.
Sentinel Common Stock Fund Class I	Cost	172,855.	185,990.
TFS Market Neutral Fund	Cost	58,563.	56,385.
Federated Total Return Bond Fund	Cost	124,168.	124,185.
Pimco Fund Low Duration	Cost	46,245.	45,681.
Pimco All Asset All Authority Fund	Cost	92,780.	90,493.
Pimco Unconstrained Bond Fund	Cost	32,840.	32,764.
	Total	\$ 1,170,236.	\$ 1,379,315.

Statement 5
Form 990-PF, Part III, Line 5
Other Decreases

Timing difference	
	Total \$ 5,019.
	Total \$ 5,019.

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	2208.6790 Federated Institutional High Yield Bond	Purchased	2/08/2010	7/19/2010
2	3852.009 Pimco Total Return Fd	Purchased	2/08/2010	7/19/2010
3	3046.5140 Sentinel Government Securities Fund	Purchased	2/08/2010	7/19/2010
4	2873.9940 TFS Market Neutral Fund	Purchased	2/08/2010	7/19/2010
5	400 3M Co Com	Purchased	6/15/1984	10/01/2010
6	400 3M Co Com	Purchased	6/15/1984	10/26/2010
7	54.4370 American Europacific Growth Fund	Purchased	2/06/2006	7/19/2010
8	450 Amgen Inc Com	Purchased	4/20/2004	9/17/2010
9	528 BP PLC SPONS ADR	Purchased	5/27/1997	6/09/2010
10	1000 Coca Cola	Purchased	5/23/1997	2/04/2010
11	2250 Coca Cola	Purchased	5/23/1997	7/19/2010
12	450 Colgate-Palmolive Co	Purchased	4/20/2004	9/17/2010
13	900 Du Pont e i de Nemours	Purchased	Various	10/01/2010
14	900 Du Pont e i de Nemours	Purchased	1/01/1970	10/26/2010
15	2400 Duke Energy Hldg Corp	Purchased	Various	9/17/2010
16	1000 Exxon Mobil Corp	Purchased	1/01/1956	2/04/2010
17	2500 Exxon Mobil Corp	Purchased	1/01/1956	7/19/2010

Statement 6 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
18	1300 Exxon Mobil Corp	Purchased	1/01/1956	9/17/2010
19	1000 General Elec Co Com	Purchased	1/01/1956	2/04/2010
20	2250 General Elec Co Com	Purchased	1/01/1956	7/19/2010
21	6350 General Elec Co Com	Purchased	1/01/1956	8/26/2010
22	500 Intl Business Machines Corp	Purchased	1/01/1973	2/04/2010
23	254 Intl Business Machines Corp	Purchased	1/01/1973	7/19/2010
24	750 Intl Business Machines Corp	Purchased	Various	9/17/2010
25	341 Metlife Inc	Purchased	8/30/2001	10/01/2010
26	800 Schlumberger Ltd	Purchased	4/20/2004	2/04/2010
27	200 Southern Co	Purchased	5/23/1997	10/01/2010
28	600 United Technologies	Purchased	4/20/2004	10/01/2010
29	141 Wells Fargo & Co	Purchased	4/20/2004	8/26/2010
30	Metlife Insurance Policy	Purchased	Various	Various

	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Item	Gross Sales	Deprec. Allowed	Cost Basis	Gain (Loss)	FMV 12/31/69	Adj. Bas. 12/31/69	Excess (i) - (j)	Gain (Loss)
1	21,336.		20,938.	398.				\$ 398.
2	43,566.		42,218.	1,348.				1,348.
3	33,847.		32,903.	944.				944.
4	43,799.		43,311.	488.				488.
5	35,033.		3,613.	31,420.				31,420.
6	36,152.		3,613.	32,539.				32,539.
7	1,957.		2,346.	-389.				-389.
8	24,764.		26,717.	-1,953.				-1,953.
9	15,804.		2,224.	13,580.				13,580.
10	54,597.		1,162.	53,435.				53,435.
11	117,431.		2,615.	114,816.				114,816.
12	34,773.		25,569.	9,204.				9,204.
13	40,385.		5,982.	34,403.				34,403.
14	41,988.		5,238.	36,750.				36,750.
15	42,006.		6,973.	35,033.				35,033.
16	65,773.		1,275.	64,498.				64,498.
17	145,529.		3,187.	142,342.				142,342.
18	79,289.		1,657.	77,632.				77,632.
19	16,222.		261.	15,961.				15,961.
20	32,833.		587.	32,246.				32,246.
21	92,090.		1,658.	90,432.				90,432.
22	62,220.		4,337.	57,883.				57,883.
23	32,916.		2,203.	30,713.				30,713.
24	97,545.		9,064.	88,481.				88,481.
25	13,283.		5,232.	8,051.				8,051.
26	50,978.		25,252.	25,726.				25,726.
27	7,433.		973.	6,460.				6,460.
28	42,733.		26,283.	16,450.				16,450.
29	3,317.		24,802.	-21,485.				-21,485.
30	53,466.		24,434.	29,032.				29,032.
							Total	\$ 1026438.

GEORGE S & EDNA L. COBB FOUNDATION
C/O Synovus Trust Company

58-0631270

Statement 7
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
David Zim Cauble 140 Pinetree Drive LaGrange, GA 30240	Chairman 0	\$ 0.	\$ 0.	\$ 0.
William D. Smith, Jr. 202 Church St. LaGrange, GA 30240	Vice President 0	0.	0.	0.
Sue Cauble Robinson P.O. Box 76085 Atlanta, GA 30358	Board Member 0	0.	0.	0.
Virginia S. Walker 4148 Canyon Rd. Macon, GA 31210	Board Member 0	0.	0.	0.
SYNOVUS TRUST COMPANY N.A. P.O. BOX 250 LAGRANGE, GA 30241	Agent/Advisor 0	6,534.	0.	0.
Wayne Hadden 202 N. Lewis St. LaGrange, GA 30241	Secretary 0	500.	0.	0.
Total		\$ 7,034.	\$ 0.	\$ 0.

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
H.E.L.P. ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	\$ 2,500.
COBB LANDMARKS A. HISTORICAL ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	1,000.
KENAN-FLAGLER BUSINESS SCHOOL ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	1,000.

GEORGE S & EDNA L. COBB FOUNDATION
C/O Synovus Trust Company

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
PACE ACADEMY, INC. ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	\$ 1,000.
STRATFORD ACADEMY ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	1,000.
ATLANTA SPEECH SCHOOL, INC. ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	1,000.
COBB MEMORIAL ARCHIVES ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	30,000.
FRIENDS OF SCOUTING ,	NONE	N/A	GENERAL CHARTIABLE PURPOSE	2,500.
LAFAYETTE SOCIETY PERFORMING A ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000.
BROOKSTONE SCHOOL ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000.
LAGRANGE SYMPHONY ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000.
TROUP COUNTY ARCHIVES ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000.
VALLEY HAVEN SCHOOL ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000.
THE SHEPHERD CENTER ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	5,000.
ALEXANDER-THARPE FUND, INC. ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000.
MARIETTA EDUCATIONAL GARDEN CTR ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000.

GEORGE S & EDNA L. COBB FOUNDATION
C/O Synovus Trust Company

58-0631270

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
ST. MARK EPISCOPAL CHURCH ,	NONE	N/A	GENERAL CHARITABLE PURPOSE	\$ 2,000.
WEST GEORGIA HOSPICE ,	NONE			5,000.
LAGRANGE ART MUSEUM ,	NONE			1,000.
WESTMINISTER SCHOOL ,	NONE			1,000.
NORTHSIDE METHODIST CHURCH ,	NONE			1,000.
MUSEUM ON MAIN ,	NONE			1,000.
Stephen-Fossler Company ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	101.
The Mosa Fund ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	1,000.
W&L-MAC McGrew Scholarship ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	5,000.
LaGrange College ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	5,000.
Harmony House ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	1,000.
Columbus Botanical Garden ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	600.
First United Church of Marietta ,	NONE	N/A	GENERAL CHARITABLE PURPOSES	1,000.
Total				\$ <u>76,701.</u>