Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: MARY GALE FOUNDATION, INC. 3011001246

A Employer identification number: 57-1171038

Number and street (or P O box number if mail is not delivered to street address): 870 WESTMINSTER STREET

Room/suite:

B Telephone number (see page 10 of the instructions): (603) 634-7752

City or town, state, and ZIP code: PROVIDENCE, RI 02903

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 9,958,869.

J Accounting method: ☐ Cash [X] Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,158.			
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	247,634.	252,959.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	245,189.			
	b Gross sales price for all assets on line 6a 4,818,446.				
	7 Capital gain net income (from Part IV, line 2)		245,190.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,151.			STMT 2
	12 **Total.** Add lines 1 through 11	501,132.	498,149.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	2,500.	NONE	NONE	2,500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	11,000.	2,075.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	51,370.	51,295.		75.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	64,870.	53,370.	NONE	2,575.
	25 Contributions, gifts, grants paid	521,854.			NONE
	26 **Total expenses and disbursements** Add lines 24 and 25	586,724.	53,370.	NONE	2,575.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-85,592.			
	b **Net investment income** (if negative, enter -0-)		444,779.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	37,420.	69,892.	69,892.
	3 Accounts receivable ▶ 25,473. Less: allowance for doubtful accounts ▶	30,274.	25,473.	25,473.
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) STMT 6	1,041,575.	756,422.	756,422.
	b Investments - corporate stock (attach schedule) STMT 7	4,759,226.	3,433,225.	3,433,225.
	c Investments - corporate bonds (attach schedule) STMT 8	522,354.	548,061.	548,060.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 9	3,001,479.	5,151,269.	5,125,797.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,392,328.	9,984,342.	9,958,869.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	521,854.	494,600.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	521,854.	494,600.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ X **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	8,870,474.	9,489,742.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	8,870,474.	9,489,742.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,392,328.	9,984,342.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,870,474.
2 Enter amount from Part I, line 27a	2	-85,592.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	704,860.
4 Add lines 1, 2, and 3	4	9,489,742.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,489,742.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	245,190.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	526,143.	8,551,398.	0.06152713276
2008	618,791.	8,409,063.	0.07358620098
2007	642,747.	11,195,406.	0.05741167404
2006	491,304.	10,307,814.	0.04766325818
2005	572,373.	9,902,046.	0.05780350849

2	**Total** of line 1, column (d)	2	0.29799177445
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05959835489
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,220,024.
5	Multiply line 4 by line 3	5	549,498.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,448.
7	Add lines 5 and 6	7	553,946.
8	Enter qualifying distributions from Part XII, line 4	8	2,575.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		1	8,896.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	8,896.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,896.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a: 6,000.		
b	Exempt foreign organizations-tax withheld at source	6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c: 8,200.		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments. Add lines 6a through 6d		7	14,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,304.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 5,304. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 11			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CITIZENS NA Telephone no ▶ (401)455-5309

Located at ▶ 870 WESTMINSTER STREET, PROVIDENCE, RI ZIP + 4 ▶ 02903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,284,682.
b	Average of monthly cash balances	1b	75,748.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	9,360,430.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,360,430.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	140,406.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,220,024.
6	**Minimum investment return.** Enter 5% of line 5	6	461,001.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	461,001.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	8,896.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,896.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	452,105.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	452,105.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	452,105.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,575.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,575.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,575.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					452,105.
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				NONE	
b Total for prior years 20 08 ,20___,20___			NONE		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	NONE				
b From 2006	NONE				
c From 2007	NONE				
d From 2008	17,532.				
e From 2009	102,621.				
f **Total** of lines 3a through e		120,153.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 2,575.					
a Applied to 2009, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2010 distributable amount					2,575.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		120,153.			120,153.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					329,377.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2006	NONE				
b Excess from 2007	NONE				
c Excess from 2008	NONE				
d Excess from 2009	NONE				
e Excess from 2010	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total ▶ 3a				
b *Approved for future payment* SEE STATEMENT 16				
Total ▶ 3b				494,600.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	247,634.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	245,189.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b EXCISE TAX REFUND			01	7,151.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				499,974.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 499,974.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/10/11 Title: Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY E. KUHLIN	[signature]	11/04/2011		P00353001

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 100 WESTMINSTER ST, 6TH FLOOR STE A PROVIDENCE, RI 02903-2321 — Phone no. 855-549-6955

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					4,247.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,992.	
		149. AMGEN INC. PROPERTY TYPE: SECURITIES					07/09/2009	01/08/2010
8,343.00		8,644.00					-301.00	
		858. AMGEN INC. PROPERTY TYPE: SECURITIES					12/10/2008	01/08/2010
48,042.00		49,692.00					-1,650.00	
		1700. MARSH & MCLENNAN PROPERTY TYPE: SECURITIES					08/08/2008	01/08/2010
37,358.00		50,628.00					-13,270.00	
		47.1 FHLMC POOL# 1G2232 6.004% 10/01/3 PROPERTY TYPE: SECURITIES					03/07/2008	01/15/2010
47.00		48.00					-1.00	
		15715.96 FHLMC POOL# 1G2232 6.004% 10/ PROPERTY TYPE: SECURITIES					03/07/2008	02/15/2010
15,716.00		15,952.00					-236.00	
		390. QUALCOMM CORP PROPERTY TYPE: SECURITIES					04/30/2009	02/16/2010
15,154.00		16,501.00					-1,347.00	
		1464. QUALCOMM CORP PROPERTY TYPE: SECURITIES					07/25/2008	02/16/2010
56,887.00		80,102.00					-23,215.00	
		1285. AVERY DENNISON CORP PROPERTY TYPE: SECURITIES					11/05/2009	02/18/2010
40,943.00		48,333.00					-7,390.00	
		1710. BMC SOFTWARE PROPERTY TYPE: SECURITIES					04/30/2009	03/04/2010
62,820.00		58,356.00					4,464.00	
		1946. YUM BRANDS INC PROPERTY TYPE: SECURITIES					05/17/2007	03/04/2010
65,980.00		64,674.00					1,306.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		171856. US TREAS NOTE TIPS 2.000% 7/1					12/29/2004	03/10/2010
		PROPERTY TYPE: SECURITIES						
184,299.00		176,076.00					8,223.00	
		16.89 FHLMC POOL# 1G2232 6.004% 10/01/					03/07/2008	03/15/2010
		PROPERTY TYPE: SECURITIES						
17.00		17.00						
		5983.686 VANGUARD BOND INDEX FUND #84					12/23/2009	03/22/2010
		PROPERTY TYPE: SECURITIES						
62,709.00		62,171.00					538.00	
		16.314 VANGUARD BOND INDEX FUND #84					04/01/2004	03/22/2010
		PROPERTY TYPE: SECURITIES						
171.00		171.00						
		500. VANGUARD ADMIRAL GNMA FD #536					03/22/2010	03/22/2010
		PROPERTY TYPE: SECURITIES						
5,410.00		5,410.00						
		1035. TRAVELERS COMPANIES INC					11/05/2009	04/05/2010
		PROPERTY TYPE: SECURITIES						
55,004.00		52,533.00					2,471.00	
		9188.07 FHLMC POOL# 1G2232 6.004% 10/0					03/07/2008	04/15/2010
		PROPERTY TYPE: SECURITIES						
9,188.00		9,326.00					-138.00	
		1405. DENTSPLY INTL INC NEW					03/26/2009	04/21/2010
		PROPERTY TYPE: SECURITIES						
49,154.00		38,392.00					10,762.00	
		580. PANERA BREAD CO CL A					11/19/2009	04/28/2010
		PROPERTY TYPE: SECURITIES						
46,641.00		36,863.00					9,778.00	
		730. CERNER CORP					04/30/2009	04/29/2010
		PROPERTY TYPE: SECURITIES						
64,819.00		39,496.00					25,323.00	
		4909.58 FHLMC POOL# 1G2232 6.004% 10/0					03/07/2008	05/15/2010
		PROPERTY TYPE: SECURITIES						
4,910.00		4,983.00					-73.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1780. FED NATL MTG ASSN PFD PROPERTY TYPE: SECURITIES					12/30/2004	05/18/2010
2,599.00		99,947.00					-97,348.00	
		2743.447 TEMPLETON GLOBAL BOND ADVISOR # PROPERTY TYPE: SECURITIES					12/23/2009	05/20/2010
34,869.00		34,540.00					329.00	
		7256.553 TEMPLETON GLOBAL BOND ADVISOR # PROPERTY TYPE: SECURITIES					02/22/2008	05/20/2010
92,231.00		85,482.00					6,749.00	
		215. MASTERCARD INC PROPERTY TYPE: SECURITIES					09/08/2009	05/27/2010
44,606.00		44,576.00					30.00	
		880. EQT CORP COM PROPERTY TYPE: SECURITIES					03/21/2003	06/02/2010
33,627.00		16,513.00					17,114.00	
		774. ENTERGY CORP(NEW) PROPERTY TYPE: SECURITIES					03/21/2003	06/02/2010
56,564.00		38,188.00					18,376.00	
		1800. VANGUARD BOND INDEX FUND #84 PROPERTY TYPE: SECURITIES					12/23/2009	06/02/2010
19,008.00		18,702.00					306.00	
		3000. VANGUARD INTER TERM BD IDX SS #135 PROPERTY TYPE: SECURITIES					05/20/2010	06/02/2010
33,090.00		33,390.00					-300.00	
		3000. VANGUARD ADMIRAL FIXED INCOME ST C PROPERTY TYPE: SECURITIES					12/23/2009	06/02/2010
32,010.00		31,830.00					180.00	
		500. ISHARES MSCI EMU INDEX FD PROPERTY TYPE: SECURITIES					11/25/2009	06/07/2010
14,085.00		19,752.00					-5,667.00	
		2000. VANGUARD ADMIRAL FIXED INCOME ST C PROPERTY TYPE: SECURITIES					12/23/2009	06/08/2010
21,360.00		21,220.00					140.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3592.37 FHLMC POOL# 1G2232 6.004% 10/0 PROPERTY TYPE: SECURITIES					03/07/2008	06/15/2010
3,592.00		3,646.00					-54.00	
		495. M & T BANK CORP PROPERTY TYPE: SECURITIES					01/08/2010	06/23/2010
45,449.00		36,628.00					8,821.00	
		2050. ARCH COAL INC PROPERTY TYPE: SECURITIES					12/28/2009	07/14/2010
41,886.00		48,394.00					-6,508.00	
		1410. COACH INC PROPERTY TYPE: SECURITIES					03/26/2009	07/14/2010
51,740.00		25,109.00					26,631.00	
		14.76 FHLMC POOL# 1G2232 6.004% 10/01/ PROPERTY TYPE: SECURITIES					03/07/2008	07/15/2010
15.00		15.00						
		5600. VANGUARD ADMIRAL FIXED INCOME ST C PROPERTY TYPE: SECURITIES					07/01/2010	07/21/2010
60,368.00		59,896.00					472.00	
		123. AFLAC INC PROPERTY TYPE: SECURITIES					10/26/2005	07/28/2010
6,114.00		5,817.00					297.00	
		1685. AT & T INC PROPERTY TYPE: SECURITIES					03/19/2007	07/28/2010
44,132.00		60,939.00					-16,807.00	
		373. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					05/19/2005	07/28/2010
18,423.00		18,452.00					-29.00	
		2660. ADVANCED MICRO DEVICES INC. PROPERTY TYPE: SECURITIES					09/15/2009	07/28/2010
21,552.00		15,876.00					5,676.00	
		494. AETNA INC NEW PROPERTY TYPE: SECURITIES					01/08/2010	07/28/2010
13,699.00		16,310.00					-2,611.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		268. AFFILIATED MANAGERS GROUP INC PROPERTY TYPE: SECURITIES					03/04/2010	07/28/2010
19,724.00		20,568.00					-844.00	
		720. ALBERTO CULVER CO NEW PROPERTY TYPE: SECURITIES					10/12/2007	07/28/2010
22,018.00		17,743.00					4,275.00	
		1016. ALTERA CORP PROPERTY TYPE: SECURITIES					02/16/2010	07/28/2010
28,956.00		23,815.00					5,141.00	
		186. APACHE CORP. PROPERTY TYPE: SECURITIES					09/15/2009	07/28/2010
17,647.00		17,143.00					504.00	
		116. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					06/23/2010	07/28/2010
30,659.00		31,379.00					-720.00	
		347. BAKER HUGHES INC PROPERTY TYPE: SECURITIES					12/16/2005	07/28/2010
16,967.00		21,550.00					-4,583.00	
		1931. BANK OF AMERICA CORP NEW PROPERTY TYPE: SECURITIES					11/04/2008	07/28/2010
27,304.00		47,348.00					-20,044.00	
		460. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					11/19/2009	07/28/2010
16,339.00		19,632.00					-3,293.00	
		1. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					04/24/2009	07/28/2010
36.00		40.00					-4.00	
		355. BOEING CO PROPERTY TYPE: SECURITIES					09/15/2009	07/28/2010
24,020.00		18,593.00					5,427.00	
		983. CBS CORP NEW CL B PROPERTY TYPE: SECURITIES					07/14/2010	07/28/2010
14,430.00		14,284.00					146.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		442. CIGNA PROPERTY TYPE: SECURITIES					04/21/2010	07/28/2010
13,855.00		15,228.00					-1,373.00	
		592. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					06/23/2010	07/28/2010
24,613.00		25,489.00					-876.00	
		359. CATERPILLAR INC PROPERTY TYPE: SECURITIES					07/22/2009	07/28/2010
24,792.00		13,885.00					10,907.00	
		311. CELGENE CORP PROPERTY TYPE: SECURITIES					04/29/2010	07/28/2010
16,899.00		19,304.00					-2,405.00	
		556. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					04/01/2008	07/28/2010
41,744.00		47,375.00					-5,631.00	
		1908. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					05/26/1998	07/28/2010
44,628.00		23,737.00					20,891.00	
		416. COACH INC PROPERTY TYPE: SECURITIES					03/26/2009	07/28/2010
15,355.00		7,408.00					7,947.00	
		79. COCA COLA CO PROPERTY TYPE: SECURITIES					01/15/2009	07/28/2010
4,348.00		3,416.00					932.00	
		316. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					07/25/2008	07/28/2010
17,342.00		25,811.00					-8,469.00	
		277. DEERE & CO PROPERTY TYPE: SECURITIES					02/18/2010	07/28/2010
17,835.00		15,868.00					1,967.00	
		961. DISNEY WALT CO PROPERTY TYPE: SECURITIES					11/19/2009	07/28/2010
32,731.00		29,068.00					3,663.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1195. E M C CORP MASS PROPERTY TYPE: SECURITIES					08/06/2009	07/28/2010
24,198.00		18,251.00					5,947.00	
		688. E M C CORP MASS PROPERTY TYPE: SECURITIES					04/24/2009	07/28/2010
13,932.00		8,242.00					5,690.00	
		446. EMERSON ELEC CO PROPERTY TYPE: SECURITIES					03/26/2009	07/28/2010
22,269.00		13,050.00					9,219.00	
		900. EXELON CORP PROPERTY TYPE: SECURITIES					06/02/2010	07/28/2010
37,472.00		33,858.00					3,614.00	
		497. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					06/30/1995	07/28/2010
30,222.00		8,971.00					21,251.00	
		200. FREEPORT-MCMORAN COPPER & GOLD PROPERTY TYPE: SECURITIES					11/19/2009	07/28/2010
14,107.00		16,814.00					-2,707.00	
		909. GENERAL ELECTRIC CO. PROPERTY TYPE: SECURITIES					11/27/2002	07/28/2010
14,571.00		15,688.00					-1,117.00	
		36. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					10/09/2007	07/28/2010
5,319.00		8,225.00					-2,906.00	
		31. GOOGLE INC PROPERTY TYPE: SECURITIES					11/05/2009	07/28/2010
15,260.00		17,000.00					-1,740.00	
		1002. HARTFORD FINANCIAL PROPERTY TYPE: SECURITIES					07/27/2009	07/28/2010
23,006.00		15,986.00					7,020.00	
		721. HERSHEY FOODS PROPERTY TYPE: SECURITIES					02/19/2009	07/28/2010
33,822.00		25,555.00					8,267.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1954. HEWLETT PACKARD PROPERTY TYPE: SECURITIES					01/24/2006	07/28/2010
92,509.00		59,535.00					32,974.00	
		1542. INTEL CORP. PROPERTY TYPE: SECURITIES					03/02/2005	07/28/2010
33,245.00		38,094.00					-4,849.00	
		319. IBM CORP PROPERTY TYPE: SECURITIES					10/17/2002	07/28/2010
41,157.00		23,667.00					17,490.00	
		1260. JP MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					01/21/2004	07/28/2010
51,304.00		50,564.00					740.00	
		370. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					03/06/2002	07/28/2010
21,468.00		23,161.00					-1,693.00	
		268. KIMBERLY CLARK CORP PROPERTY TYPE: SECURITIES					11/05/2009	07/28/2010
17,374.00		17,052.00					322.00	
		617. LOWE'S COMPANIES INC PROPERTY TYPE: SECURITIES					03/04/2010	07/28/2010
13,049.00		14,711.00					-1,662.00	
		20. M & T BANK CORP PROPERTY TYPE: SECURITIES					01/08/2010	07/28/2010
1,798.00		1,480.00					318.00	
		303. M & T BANK CORP PROPERTY TYPE: SECURITIES					07/27/2009	07/28/2010
27,236.00		18,005.00					9,231.00	
		291. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					07/09/2009	07/28/2010
14,221.00		13,789.00					432.00	
		2836. MICROSOFT CORP PROPERTY TYPE: SECURITIES					12/10/2003	07/28/2010
73,905.00		66,740.00					7,165.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		262. NORFOLK SOUTHERN CORP PROPERTY TYPE: SECURITIES					05/27/2010	07/28/2010
14,396.00		14,673.00					-277.00	
		212. OCCIDENTAL PETROLEUM PROPERTY TYPE: SECURITIES					02/27/2008	07/28/2010
16,995.00		16,686.00					309.00	
		428. ORACLE SYSTEMS CORP. PROPERTY TYPE: SECURITIES					11/22/2006	07/28/2010
10,447.00		8,367.00					2,080.00	
		320. P N C FINL CORP PROPERTY TYPE: SECURITIES					07/14/2010	07/28/2010
19,526.00		19,561.00					-35.00	
		1360. PNM RES INC PROPERTY TYPE: SECURITIES					04/30/2010	07/28/2010
16,731.00		18,651.00					-1,920.00	
		233. PANERA BREAD CO CL A PROPERTY TYPE: SECURITIES					11/19/2009	07/28/2010
17,811.00		14,809.00					3,002.00	
		232. PEPSICO INC PROPERTY TYPE: SECURITIES					06/01/1994	07/28/2010
15,179.00		3,969.00					11,210.00	
		1157. PFIZER INC PROPERTY TYPE: SECURITIES					01/12/2009	07/28/2010
17,644.00		20,111.00					-2,467.00	
		222. PROCTER & GAMBLE COMPANY PROPERTY TYPE: SECURITIES					12/10/2003	07/28/2010
13,960.00		10,747.00					3,213.00	
		496. QUEST DIAGNOSTIC INC PROPERTY TYPE: SECURITIES					09/04/2008	07/28/2010
22,914.00		26,836.00					-3,922.00	
		212. SPDR INDEX SHS FDS ASIA PACIF ETF PROPERTY TYPE: SECURITIES					11/25/2009	07/28/2010
16,052.00		15,610.00					442.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		495. STARBUCKS CORP PROPERTY TYPE: SECURITIES					12/02/2009	07/28/2010
12,476.00		10,787.00					1,689.00	
		441. TJX COMPANIES NEW PROPERTY TYPE: SECURITIES					10/27/2008	07/28/2010
18,739.00		10,704.00					8,035.00	
		529. TARGET CORP PROPERTY TYPE: SECURITIES					09/15/2009	07/28/2010
27,736.00		25,228.00					2,508.00	
		360. 3M CO PROPERTY TYPE: SECURITIES					07/08/2009	07/28/2010
31,116.00		21,214.00					9,902.00	
		500. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					11/12/1996	07/28/2010
35,446.00		6,959.00					28,487.00	
		2200. VANGUARD ADMIRAL FIXED INCOME ST C PROPERTY TYPE: SECURITIES					12/23/2009	07/28/2010
23,716.00		23,342.00					374.00	
		419. WAL-MART STORES INC PROPERTY TYPE: SECURITIES					09/08/2009	07/28/2010
21,461.00		21,579.00					-118.00	
		178. WAL-MART STORES INC PROPERTY TYPE: SECURITIES					11/18/2005	07/28/2010
9,117.00		8,877.00					240.00	
		1500. WASTE MGMT INC PROPERTY TYPE: SECURITIES					10/06/2006	07/28/2010
50,926.00		55,861.00					-4,935.00	
		806. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					06/26/2002	07/28/2010
22,858.00		20,077.00					2,781.00	
		899. NABORS INDUSTRIES LTD PROPERTY TYPE: SECURITIES					03/31/2008	07/28/2010
16,245.00		30,373.00					-14,128.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		633. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					02/19/2009	08/03/2010
29,952.00		29,808.00					144.00	
		5175. ADVANCED MICRO DEVICES INC. PROPERTY TYPE: SECURITIES					09/15/2009	08/11/2010
33,140.00		30,886.00					2,254.00	
		974. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					04/24/2009	08/11/2010
32,610.00		39,082.00					-6,472.00	
		1887. NABORS INDUSTRIES LTD PROPERTY TYPE: SECURITIES					10/30/2008	08/11/2010
30,808.00		42,267.00					-11,459.00	
		500000. FEDERAL HOME LN BKS CONS BD PROPERTY TYPE: SECURITIES					10/02/2003	08/13/2010
500,000.00		506,050.00					-6,050.00	
		3790.08 FHLMC POOL# 1G2232 6.004% 10/0 PROPERTY TYPE: SECURITIES					03/07/2008	08/15/2010
3,790.00		3,847.00					-57.00	
		3211.31 VANGUARD ADMIRAL FIXED INCOME ST PROPERTY TYPE: SECURITIES					12/23/2009	08/16/2010
34,811.00		34,072.00					739.00	
		750. COCA COLA CO PROPERTY TYPE: SECURITIES					01/15/2009	09/14/2010
43,328.00		32,430.00					10,898.00	
		300. HERSHEY FOODS PROPERTY TYPE: SECURITIES					02/19/2009	09/14/2010
13,662.00		10,633.00					3,029.00	
		100. PEPSICO INC PROPERTY TYPE: SECURITIES					06/01/1994	09/14/2010
6,612.00		1,711.00					4,901.00	
		200. SPDR S&P MIDCAP 400 ETF TR PROPERTY TYPE: SECURITIES					07/28/2010	09/14/2010
28,356.00		28,093.00					263.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		292. SELECT SEC SPDR MATLS PROPERTY TYPE: SECURITIES					07/28/2010	09/14/2010
9,730.00		9,367.00					363.00	
		1208. SELECT SEC SPDR MATLS PROPERTY TYPE: SECURITIES					08/07/2009	09/14/2010
40,251.00		36,926.00					3,325.00	
		7000. VANGUARD ADMIRAL GNMA FD #536 PROPERTY TYPE: SECURITIES					03/22/2010	09/14/2010
77,210.00		75,740.00					1,470.00	
		100. WAL-MART STORES INC PROPERTY TYPE: SECURITIES					11/18/2005	09/14/2010
5,271.00		4,987.00					284.00	
		25.82 FHLMC POOL# 1G2232 6.004% 10/01/ PROPERTY TYPE: SECURITIES					03/07/2008	09/15/2010
26.00		26.00						
		1218. OCCIDENTAL PETROLEUM PROPERTY TYPE: SECURITIES					02/27/2008	09/27/2010
90,933.00		95,866.00					-4,933.00	
		1510. ALBERTO CULVER CO NEW PROPERTY TYPE: SECURITIES					10/12/2007	09/28/2010
56,812.00		37,210.00					19,602.00	
		586. SELECT SEC SPDR MATLS PROPERTY TYPE: SECURITIES					08/07/2009	09/28/2010
19,273.00		17,913.00					1,360.00	
		792. M & T BANK CORP PROPERTY TYPE: SECURITIES					08/06/2009	10/07/2010
61,243.00		47,038.00					14,205.00	
		5955.77 FHLMC POOL# 1G2232 6.004% 10/0 PROPERTY TYPE: SECURITIES					03/07/2008	10/15/2010
5,956.00		6,045.00					-89.00	
		7448. ISHARES GOLD TR PROPERTY TYPE: SECURITIES					07/28/2010	10/22/2010
95,780.00		82,273.00					13,507.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		974. QUEST DIAGNOSTIC INC PROPERTY TYPE: SECURITIES					09/04/2008	10/22/2010
47,420.00		52,699.00					-5,279.00	
		355. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					11/12/1996	10/22/2010
26,510.00		4,941.00					21,569.00	
		1218. HEWLETT PACKARD PROPERTY TYPE: SECURITIES					10/05/2005	10/29/2010
51,272.00		34,859.00					16,413.00	
		487. KIMBERLY CLARK CORP PROPERTY TYPE: SECURITIES					11/05/2009	10/29/2010
30,563.00		30,985.00					-422.00	
		1000. MICROSOFT CORP PROPERTY TYPE: SECURITIES					05/06/1998	10/29/2010
26,700.00		23,533.00					3,167.00	
		1534. ISHARES MSCI TAIWAN INDEX FD PROPERTY TYPE: SECURITIES					07/28/2010	11/04/2010
21,847.00		19,256.00					2,591.00	
		4718.22 FHLMC POOL# 1G2232 6.004% 10/0 PROPERTY TYPE: SECURITIES					03/07/2008	11/15/2010
4,718.00		4,789.00					-71.00	
		250. AT & T INC PROPERTY TYPE: SECURITIES					10/06/2006	12/03/2010
7,050.00		7,973.00					-923.00	
		100. SPDR S&P MIDCAP 400 ETF TR PROPERTY TYPE: SECURITIES					07/28/2010	12/03/2010
16,027.00		14,046.00					1,981.00	
		500. TEMPLETON GLOBAL BOND ADVISOR #616 PROPERTY TYPE: SECURITIES					09/14/2010	12/03/2010
6,795.00		6,755.00					40.00	
		3000. VANGUARD BOND INDEX FUND #84 PROPERTY TYPE: SECURITIES					12/23/2009	12/03/2010
32,160.00		31,170.00					990.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. VANGUARD INTER TERM BD IDX SS #1350 PROPERTY TYPE: SECURITIES					05/20/2010	12/03/2010
1,145.00		1,113.00					32.00	
		11486.902 VANGUARD INTER TERM BD IDX SS PROPERTY TYPE: SECURITIES					05/20/2010	12/03/2010
131,525.00		127,849.00					3,676.00	
		11283.803 VANGUARD FIXED INC SECURITIES PROPERTY TYPE: SECURITIES					08/19/2010	12/03/2010
115,095.00		115,267.00					-172.00	
		18.18 FHLMC POOL# 1G2232 6.004% 10/01/ PROPERTY TYPE: SECURITIES					03/07/2008	12/15/2010
18.00		18.00						
TOTAL GAIN(LOSS)							245,190.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		247,634.	252,959.
	TOTAL	247,634.	252,959.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL INCOME TAX REFUND		7,151.
	TOTALS	7,151.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID		2,075.
2009 FEDERAL BALANCE DUE	5,000.	
2010 FEDERAL ESTIMATED TAXES P	6,000.	
TOTALS	11,000.	2,075.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
NH STATE FILING FEE	75.		75.
INVESTMENT MANAGEMENT FEES	51,295.	51,295.	
TOTALS	51,370.	51,295.	75.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	756,422.	756,422.
TOTALS	756,422.	756,422.

MARY GALE FOUNDATION, INC. 3011001246 57-1171038

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	3,433,225.	3,433,225.
TOTALS	3,433,225.	3,433,225.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	548,061.	548,060.
TOTALS	548,061.	548,060.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	5,151,269.	5,125,797.
TOTALS		5,151,269.	5,125,797.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED GAIN ON INVESTMENTS		704,860.
	TOTAL	704,860.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

NH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
THOMAS BOUCHER
ADDRESS:
16 SALMON STREET
MANCHESTER, NH 03104
TITLE:
CHAIRMAN
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:
JEFFREY HICKOK
ADDRESS:
1367 CHESTNUT STREET
MANCHESTER, NH 03104
TITLE:
TREASURER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:
CAROL KUNZ
ADDRESS:
670 N COMMERCIAL STREET
MANCHESTER, NH 03102
TITLE:
SECRETARY
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:
GENEVIEVE MERRILL
ADDRESS:
234 WEST HAVEN ROAD
MANCHESTER, NH 03104
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
M MARY MONGAN
ADDRESS:
22 ELIZABETH AVENUE
MANCHESTER, NH 03103
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:
FRED RUSCZEK
ADDRESS:
385 LUCAS ROAD
MANCHESTER, NH 03109
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:
KATHLEEN SULLIVAN
ADDRESS:
95 MARKET STREET
MANCHESTER, NH 03101
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:
ANNA THOMAS
ADDRESS:
1528 ELM STREET
MANCHESTER, NH 03101
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PATRICK TUFTS
ADDRESS:
228 MAPLE ST., 4TH FLOOR
MANHESTER, NH 03103
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

RECIPIENT NAME:
TOM BOUCHER
ADDRESS:
C/O KARR & BOUCHER PLLC, 16 SALMON STREET
MANCHESTER, NH 03104
RECIPIENT'S PHONE NUMBER: 603-625-8286
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRANT APPLICATIONS TO BE FILED BY 501(C)(3) ORGANIZATIONS WHICH PROVIDE HOUSING AND HEALTHCARE SERVICES WHICH BENEFIT WOMEN OVER AGE 65 IN THE GREATER MANCHESTER, NH AREA

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SEE STMT 15
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 494,600.

TOTAL GRANTS APPROVED FOR FUTURE PAYMENT: 494,600.

DISTRIBUTIONS

MARY GALE FOUNDATION INC #3011001246	
EIN #57-1171038	
FYE 12/31/2010	
THE FOLLOWING GRANTS WERE APPROVED DURING FYE 12/31/2010	
AND WILL BE PAID PRIOR TO FYE 12/31/2011	
RECIPIENT	**AMOUNT**
Caregivers	$4,000
Child & Family Services of NH	$57,000
Elliot Senior Health Center	$25,000
Easter Seals NH - Seniors Count	$115,000
Easter Seals NH - Seniors Count	$45,000
Mancheter Housing & Redevelopment Authority for Mary Gale Apts	$20,000
NH Association for the Blind	$90,000
NH Association for the Blind	$15,000
NH Catholic Charities	$27,000
NH Legal Assistance	$9,000
Southern NH Services, Inc.	$27,600
VNA Manchester & Southern NH	$60,000
Total	$494,600
CASH AND INVESTMENTS AVAILABLE TO FUND THE ABOVE GRANTS	
EXCEED $9,000,000	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: MARY GALE FOUNDATION, INC. 3011001246

Employer identification number: 57-1171038

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a	SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			4,247.

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	78,810.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	83,057.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example· 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			5,992.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	156,141.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	162,133.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			83,057.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			162,133.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			245,190.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: MARY GALE FOUNDATION, INC. 3011001246

Employer identification number: 57-1171038

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 149. AMGEN INC.	07/09/2009	01/08/2010	8,343.00	8,644.00	-301.00
390. QUALCOMM CORP	04/30/2009	02/16/2010	15,154.00	16,501.00	-1,347.00
1285. AVERY DENNISON CORP	11/05/2009	02/18/2010	40,943.00	48,333.00	-7,390.00
1710. BMC SOFTWARE	04/30/2009	03/04/2010	62,820.00	58,356.00	4,464.00
5983.686 VANGUARD BOND INDEX FUND #84	12/23/2009	03/22/2010	62,709.00	62,171.00	538.00
500. VANGUARD ADMIRAL GNMA FD #536	03/22/2010	03/22/2010	5,410.00	5,410.00	
1035. TRAVELERS COMPANIES INC	11/05/2009	04/05/2010	55,004.00	52,533.00	2,471.00
580. PANERA BREAD CO CL A	11/19/2009	04/28/2010	46,641.00	36,863.00	9,778.00
730. CERNER CORP	04/30/2009	04/29/2010	64,819.00	39,496.00	25,323.00
2743.447 TEMPLETON GLOBAL BOND ADVISOR #616	12/23/2009	05/20/2010	34,869.00	34,540.00	329.00
215. MASTERCARD INC	09/08/2009	05/27/2010	44,606.00	44,576.00	30.00
1800. VANGUARD BOND INDEX FUND #84	12/23/2009	06/02/2010	19,008.00	18,702.00	306.00
3000. VANGUARD INTER TERM BD IDX SS #1350	05/20/2010	06/02/2010	33,090.00	33,390.00	-300.00
3000. VANGUARD ADMIRAL FIXED INCOME ST CORP FD	12/23/2009	06/02/2010	32,010.00	31,830.00	180.00
500. ISHARES MSCI EMU INDEX FD	11/25/2009	06/07/2010	14,085.00	19,752.00	-5,667.00
2000. VANGUARD ADMIRAL FIXED INCOME ST CORP FD	12/23/2009	06/08/2010	21,360.00	21,220.00	140.00
495. M & T BANK CORP	01/08/2010	06/23/2010	45,449.00	36,628.00	8,821.00
2050. ARCH COAL INC	12/28/2009	07/14/2010	41,886.00	48,394.00	-6,508.00
5600. VANGUARD ADMIRAL FIXED INCOME ST CORP FD	07/01/2010	07/21/2010	60,368.00	59,896.00	472.00
2660. ADVANCED MICRO DEVICES INC.	09/15/2009	07/28/2010	21,552.00	15,876.00	5,676.00
494. AETNA INC NEW	01/08/2010	07/28/2010	13,699.00	16,310.00	-2,611.00
268. AFFILIATED MANAGERS GROUP INC	03/04/2010	07/28/2010	19,724.00	20,568.00	-844.00
1016. ALTERA CORP	02/16/2010	07/28/2010	28,956.00	23,815.00	5,141.00
186. APACHE CORP.	09/15/2009	07/28/2010	17,647.00	17,143.00	504.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: MARY GALE FOUNDATION, INC. 3011001246

Employer identification number: 57-1171038

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 116. APPLE COMPUTER INC	06/23/2010	07/28/2010	30,659.00	31,379.00	-720.00
460. BEST BUY COMPANY INC	11/19/2009	07/28/2010	16,339.00	19,632.00	-3,293.00
355. BOEING CO	09/15/2009	07/28/2010	24,020.00	18,593.00	5,427.00
983. CBS CORP NEW CL B	07/14/2010	07/28/2010	14,430.00	14,284.00	146.00
442. CIGNA	04/21/2010	07/28/2010	13,855.00	15,228.00	-1,373.00
592. CAPITAL ONE FINL CORP	06/23/2010	07/28/2010	24,613.00	25,489.00	-876.00
311. CELGENE CORP	04/29/2010	07/28/2010	16,899.00	19,304.00	-2,405.00
277. DEERE & CO	02/18/2010	07/28/2010	17,835.00	15,868.00	1,967.00
961. DISNEY WALT CO	11/19/2009	07/28/2010	32,731.00	29,068.00	3,663.00
1195. E M C CORP MASS	08/06/2009	07/28/2010	24,198.00	18,251.00	5,947.00
900. EXELON CORP	06/02/2010	07/28/2010	37,472.00	33,858.00	3,614.00
200. FREEPORT-MCMORAN COPPER & GOLD	11/19/2009	07/28/2010	14,107.00	16,814.00	-2,707.00
31. GOOGLE INC	11/05/2009	07/28/2010	15,260.00	17,000.00	-1,740.00
268. KIMBERLY CLARK CORP	11/05/2009	07/28/2010	17,374.00	17,052.00	322.00
617. LOWE'S COMPANIES INC	03/04/2010	07/28/2010	13,049.00	14,711.00	-1,662.00
20. M & T BANK CORP	01/08/2010	07/28/2010	1,798.00	1,480.00	318.00
262. NORFOLK SOUTHERN CORP	05/27/2010	07/28/2010	14,396.00	14,673.00	-277.00
320. P N C FINL CORP	07/14/2010	07/28/2010	19,526.00	19,561.00	-35.00
1360. PNM RES INC	04/30/2010	07/28/2010	16,731.00	18,651.00	-1,920.00
233. PANERA BREAD CO CL A	11/19/2009	07/28/2010	17,811.00	14,809.00	3,002.00
212. SPDR INDEX SHS FDS ASIA PACIF ETF	11/25/2009	07/28/2010	16,052.00	15,610.00	442.00
495. STARBUCKS CORP	12/02/2009	07/28/2010	12,476.00	10,787.00	1,689.00
529. TARGET CORP	09/15/2009	07/28/2010	27,736.00	25,228.00	2,508.00
2200. VANGUARD ADMIRAL FIXED INCOME ST CORP FD	12/23/2009	07/28/2010	23,716.00	23,342.00	374.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: MARY GALE FOUNDATION, INC. 3011001246

Employer identification number: 57-1171038

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 419. WAL-MART STORES INC	09/08/2009	07/28/2010	21,461.00	21,579.00	-118.00
5175. ADVANCED MICRO DEVICES INC.	09/15/2009	08/11/2010	33,140.00	30,886.00	2,254.00
3211.31 VANGUARD ADMIRAL FIXED INCOME ST CORP FD	12/23/2009	08/16/2010	34,811.00	34,072.00	739.00
200. SPDR S&P MIDCAP 400 ETF TR	07/28/2010	09/14/2010	28,356.00	28,093.00	263.00
292. SELECT SEC SPDR MATLS	07/28/2010	09/14/2010	9,730.00	9,367.00	363.00
7000. VANGUARD ADMIRAL GNMA FD #536	03/22/2010	09/14/2010	77,210.00	75,740.00	1,470.00
7448. ISHARES GOLD TR	07/28/2010	10/22/2010	95,780.00	82,273.00	13,507.00
487. KIMBERLY CLARK CORP	11/05/2009	10/29/2010	30,563.00	30,985.00	-422.00
1534. ISHARES MSCI TAIWAN INDEX FD	07/28/2010	11/04/2010	21,847.00	19,256.00	2,591.00
100. SPDR S&P MIDCAP 400 ETF TR	07/28/2010	12/03/2010	16,027.00	14,046.00	1,981.00
500. TEMPLETON GLOBAL BOND ADVISOR #616	09/14/2010	12/03/2010	6,795.00	6,755.00	40.00
3000. VANGUARD BOND INDEX FUND #84	12/23/2009	12/03/2010	32,160.00	31,170.00	990.00
100. VANGUARD INTER TERM BD IDX SS #1350	05/20/2010	12/03/2010	1,145.00	1,113.00	32.00
11486.902 VANGUARD INTER TERM BD IDX SS #1350	05/20/2010	12/03/2010	131,525.00	127,849.00	3,676.00
11283.803 VANGUARD FIXED INC SECURITIES FD INTER T	08/19/2010	12/03/2010	115,095.00	115,267.00	-172.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 78,810.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: MARY GALE FOUNDATION, INC. 3011001246

Employer identification number: 57-1171038

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 858. AMGEN INC.	12/10/2008	01/08/2010	48,042.00	49,692.00	-1,650.00
1700. MARSH & MCLENNAN	08/08/2008	01/08/2010	37,358.00	50,628.00	-13,270.00
47.1 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	01/15/2010	47.00	48.00	-1.00
15715.96 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	02/15/2010	15,716.00	15,952.00	-236.00
1464. QUALCOMM CORP	07/25/2008	02/16/2010	56,887.00	80,102.00	-23,215.00
1946. YUM BRANDS INC	05/17/2007	03/04/2010	65,980.00	64,674.00	1,306.00
171856. US TREAS NOTE TIPS 2.000% 7/15/14	12/29/2004	03/10/2010	184,299.00	176,076.00	8,223.00
16.89 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	03/15/2010	17.00	17.00	
16.314 VANGUARD BOND INDEX FUND #84	04/01/2004	03/22/2010	171.00	171.00	
9188.07 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	04/15/2010	9,188.00	9,326.00	-138.00
1405. DENTSPLY INTL INC NEW	03/26/2009	04/21/2010	49,154.00	38,392.00	10,762.00
4909.58 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	05/15/2010	4,910.00	4,983.00	-73.00
1780. FED NATL MTG ASSN PFD	12/30/2004	05/18/2010	2,599.00	99,947.00	-97,348.00
7256.553 TEMPLETON GLOBAL BOND ADVISOR #616	02/22/2008	05/20/2010	92,231.00	85,482.00	6,749.00
880. EQT CORP COM	03/21/2003	06/02/2010	33,627.00	16,513.00	17,114.00
774. ENTERGY CORP(NEW)	03/21/2003	06/02/2010	56,564.00	38,188.00	18,376.00
3592.37 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	06/15/2010	3,592.00	3,646.00	-54.00
1410. COACH INC	03/26/2009	07/14/2010	51,740.00	25,109.00	26,631.00
14.76 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	07/15/2010	15.00	15.00	
123. AFLAC INC	10/26/2005	07/28/2010	6,114.00	5,817.00	297.00
1685. AT & T INC	03/19/2007	07/28/2010	44,132.00	60,939.00	-16,807.00
373. ABBOTT LABORATORIES .	05/19/2005	07/28/2010	18,423.00	18,452.00	-29.00
720. ALBERTO CULVER CO NEW	10/12/2007	07/28/2010	22,018.00	17,743.00	4,275.00
347. BAKER HUGHES INC	12/16/2005	07/28/2010	16,967.00	21,550.00	-4,583.00
1931. BANK OF AMERICA CORP NEW	11/04/2008	07/28/2010	27,304.00	47,348.00	-20,044.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
MARY GALE FOUNDATION, INC. 3011001246

Employer identification number
57-1171038

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1. BEST BUY COMPANY INC	04/24/2009	07/28/2010	36.00	40.00	-4.00
359. CATERPILLAR INC	07/22/2009	07/28/2010	24,792.00	13,885.00	10,907.00
556. CHEVRONTEXACO CORP	04/01/2008	07/28/2010	41,744.00	47,375.00	-5,631.00
1908. CISCO SYSTEMS	05/26/1998	07/28/2010	44,628.00	23,737.00	20,891.00
416. COACH INC	03/26/2009	07/28/2010	15,355.00	7,408.00	7,947.00
79. COCA COLA CO	01/15/2009	07/28/2010	4,348.00	3,416.00	932.00
316. CONOCOPHILLIPS	07/25/2008	07/28/2010	17,342.00	25,811.00	-8,469.00
688. E M C CORP MASS	04/24/2009	07/28/2010	13,932.00	8,242.00	5,690.00
446. EMERSON ELEC CO	03/26/2009	07/28/2010	22,269.00	13,050.00	9,219.00
497. EXXON MOBIL CORP	06/30/1995	07/28/2010	30,222.00	8,971.00	21,251.00
909. GENERAL ELECTRIC CO.	11/27/2002	07/28/2010	14,571.00	15,688.00	-1,117.00
36. GOLDMAN SACHS GROUP INC	10/09/2007	07/28/2010	5,319.00	8,225.00	-2,906.00
1002. HARTFORD FINANCIAL	07/27/2009	07/28/2010	23,006.00	15,986.00	7,020.00
721. HERSHEY FOODS	02/19/2009	07/28/2010	33,822.00	25,555.00	8,267.00
1954. HEWLETT PACKARD	01/24/2006	07/28/2010	92,509.00	59,535.00	32,974.00
1542. INTEL CORP.	03/02/2005	07/28/2010	33,245.00	38,094.00	-4,849.00
319. IBM CORP	10/17/2002	07/28/2010	41,157.00	23,667.00	17,490.00
1260. JP MORGAN CHASE & CO	01/21/2004	07/28/2010	51,304.00	50,564.00	740.00
370. JOHNSON & JOHNSON	03/06/2002	07/28/2010	21,468.00	23,161.00	-1,693.00
303. M & T BANK CORP	07/27/2009	07/28/2010	27,236.00	18,005.00	9,231.00
291. MEDCO HEALTH SOLUTIONS INC	07/09/2009	07/28/2010	14,221.00	13,789.00	432.00
2836. MICROSOFT CORP	12/10/2003	07/28/2010	73,905.00	66,740.00	7,165.00
212. OCCIDENTAL PETROLEUM	02/27/2008	07/28/2010	16,995.00	16,686.00	309.00
428. ORACLE SYSTEMS CORP.	11/22/2006	07/28/2010	10,447.00	8,367.00	2,080.00
232. PEPSICO INC	06/01/1994	07/28/2010	15,179.00	3,969.00	11,210.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: MARY GALE FOUNDATION, INC. 3011001246

Employer identification number: 57-1171038

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1157. PFIZER INC	01/12/2009	07/28/2010	17,644.00	20,111.00	-2,467.00
222. PROCTER & GAMBLE COMPANY	12/10/2003	07/28/2010	13,960.00	10,747.00	3,213.00
496. QUEST DIAGNOSTIC INC	09/04/2008	07/28/2010	22,914.00	26,836.00	-3,922.00
441. TJX COMPANIES NEW	10/27/2008	07/28/2010	18,739.00	10,704.00	8,035.00
360. 3M CO	07/08/2009	07/28/2010	31,116.00	21,214.00	9,902.00
500. UNITED TECHNOLOGIES CORP	11/12/1996	07/28/2010	35,446.00	6,959.00	28,487.00
178. WAL-MART STORES INC	11/18/2005	07/28/2010	9,117.00	8,877.00	240.00
1500. WASTE MGMT INC	10/06/2006	07/28/2010	50,926.00	55,861.00	-4,935.00
806. WELLS FARGO & CO NEW	06/26/2002	07/28/2010	22,858.00	20,077.00	2,781.00
899. NABORS INDUSTRIES LTD	03/31/2008	07/28/2010	16,245.00	30,373.00	-14,128.00
633. MEDCO HEALTH SOLUTIONS INC	02/19/2009	08/03/2010	29,952.00	29,808.00	144.00
974. BEST BUY COMPANY INC	04/24/2009	08/11/2010	32,610.00	39,082.00	-6,472.00
1887. NABORS INDUSTRIES LTD	10/30/2008	08/11/2010	30,808.00	42,267.00	-11,459.00
500000. FEDERAL HOME LN BKS CONS BD	10/02/2003	08/13/2010	500,000.00	506,050.00	-6,050.00
3790.08 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	08/15/2010	3,790.00	3,847.00	-57.00
750. COCA COLA CO	01/15/2009	09/14/2010	43,328.00	32,430.00	10,898.00
300. HERSHEY FOODS	02/19/2009	09/14/2010	13,662.00	10,633.00	3,029.00
100. PEPSICO INC	06/01/1994	09/14/2010	6,612.00	1,711.00	4,901.00
1208. SELECT SEC SPDR MATLS	08/07/2009	09/14/2010	40,251.00	36,926.00	3,325.00
100. WAL-MART STORES INC	11/18/2005	09/14/2010	5,271.00	4,987.00	284.00
25.82 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	09/15/2010	26.00	26.00	
1218. OCCIDENTAL PETROLEUM	02/27/2008	09/27/2010	90,933.00	95,866.00	-4,933.00
1510. ALBERTO CULVER CO NEW	10/12/2007	09/28/2010	56,812.00	37,210.00	19,602.00
586. SELECT SEC SPDR MATLS	08/07/2009	09/28/2010	19,273.00	17,913.00	1,360.00
792. M & T BANK CORP	08/06/2009	10/07/2010	61,243.00	47,038.00	14,205.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
MARY GALE FOUNDATION, INC. 3011001246	57-1171038

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5955.77 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	10/15/2010	5,956.00	6,045.00	-89.00
974. QUEST DIAGNOSTIC INC	09/04/2008	10/22/2010	47,420.00	52,699.00	-5,279.00
355. UNITED TECHNOLOGIES CORP	11/12/1996	10/22/2010	26,510.00	4,941.00	21,569.00
1218. HEWLETT PACKARD	10/05/2005	10/29/2010	51,272.00	34,859.00	16,413.00
1000. MICROSOFT CORP	05/06/1998	10/29/2010	26,700.00	23,533.00	3,167.00
4718.22 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	11/15/2010	4,718.00	4,789.00	-71.00
250. AT & T INC	10/06/2006	12/03/2010	7,050.00	7,973.00	-923.00
18.18 FHLMC POOL# 1G2232 6.004% 10/01/37	03/07/2008	12/15/2010	18.00	18.00	

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 156,141.00

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS

VANGUARD BOND INDEX FUND #84	391.00	
VANGUARD ADMIRAL GNMA FD #536	3,855.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		4,247.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

	1,738.00	
SPDR INDEX SHS FDS ASIA PACIF ETF	2,417.00	
VANGUARD BOND INDEX FUND #84	758.00	
VANGUARD ADMIRAL GNMA FD #536	1,079.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		5,992.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		5,992.00

ASSET SUMMARY

MARY GALE FOUNDATION, INC AGY
ACCOUNT 3011001246

AS OF 12/31/10

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS	44,597 88	0.45 %	44,597 88	44,597 88	67	0.15 %
U S GOVERNMENT AGENCIES	289,733 14	2 91 %	281,535 22	281,535.22	15,230	5 26 %
CORPORATE & FOREIGN BONDS	548,060 50	5 50 %	500,468 50	500,468 50	28,375	5 18 %
MUNICIPAL OBLIGATIONS	466,689 00	4 69 %	502,932 00	502,932 00	24,275	5 20 %
COMMON EQUITY SECURITIES	3,433,225 44	34 47 %	2,649,969 53	2,710,625 54	58,223	1 70 %
CLOSED END EQUITY MUTUAL FUND	3,888,814 77	39 05 %	3,155,779 72	3,168,164 07	53,564	1.38 %
TAXABLE FIXED INCOME FUNDS	1,162,454 25	11 67 %	1,108,204 45	1,117,070 21	58,566	5.04 %
OTHER ASSETS	100,000 00	1 00 %	100,000 00	100,000 00	0	0 00 %
PRINCIPAL PORTFOLIO TOTAL	9,933,574 98	99 75 %	8,343,487 30	8,425,393 42	238,300	2 40 %
INCOME PORTFOLIO						
MONEY MARKET FUNDS	25,294 16	0 25 %	25,294 16	25,294 16	38	0 15 %
INCOME PORTFOLIO TOTAL	25,294 16	0 25 %	25,294 16	25,294 16	38	0 15 %
TOTAL ASSETS	9,958,869 14	100 00 %	8,368,781 46	8,450,687.58	238,338	2 39 %

MARY GALE FOUNDATION, INC AGY
ACCOUNT. 3011001246

LIST OF ASSETS

AS OF 12/31/10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS						
44,597 8800 1 0000	RBS CITIZENS N A CASH SWEEP ACCOUNT CUSIP NO· 990110702	44,597 88 0 45 %	44,597 88	44,597 88	67	0 15 %
U.S. GOVERNMENT AGENCIES						
200,000 0000 101 4490	FEDERAL FARM CR BKS CONS SYSTEMWIDE 5.20% 4/18/2011 CUSIP NO 31331VXC5 MOODY'S RTG. AAA	202,898 00 2 04 %	199,478 00	199,478 00	10,400	5.13 %
80,844 5600 107 4100	FHLMC POOL# 1G2232 FLT RATE 10/01/2037 CUSIP NO 3128QSPR1	86,835 14 0 87 %	82,057 22	82,057 22	4,830	5 56 %
TOTAL U S GOVERNMENT AGENCIES		289,733 14 2.91 %	281,535 22	281,535 22	15,230	5.26 %
CORPORATE & FOREIGN BONDS						
250,000 0000 104 1570	DOW CHEMICAL CO 5 300% 3/15/2013 CUSIP NO 26054LDA8 MOODY'S RTG· BAA3	260,392 50 2 61 %	250,000 00	250,000 00	13,250	5 09 %
100,000 0000 113 2420	HEWLETT PACKARD CO 6 125% 3/1/2014 CUSIP NO 428236AT0 MOODY'S RTG A2	113,242 00 1 14 %	99,561 00	99,561 00	6,125	5 41 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
150,000 0000 116 2840	ROCHE HLDG INC 6% 3/1/2019 CUSIP NO 771196AS1 MOODY'S RTG· A2	174,426 00 1 75 %	150,907 50	150,907 50	9,000	5 16 %
TOTAL CORPORATE & FOREIGN BONDS		548,060 50 5 50 %	500,468 50	500,468 50	28,375	5 18 %
MUNICIPAL OBLIGATIONS						
50,000.0000 99 1560	MANCHESTER NH TAXABLE BUILD AMERICA BOND 4.75% 7/1/2023 CUSIP NO 562333FR0 MOODY'S RTG AA1	49,578 00 0 50 %	50,572 50	50,572 50	2,375	4 79 %
150,000 0000 92 3650	ALEXANDRIA MN TAXABLE BUILD AMER BD 4 40% 2/1/2025 (CALLABLE 2/1/2021 @ 100) CUSIP NO 015104SC7	138,547 50 1 39 %	150,000 00	150,000 00	6,600	4 76 %
150,000 0000 94 1600	UTAH ST BRD REGENTS TAXABLE BUILD AMERICA BOND 5 10% 4/1/2030 (CALLABLE 10/1/2020 @ 100) CUSIP NO 91754RRZ2	141,240 00 1 42 %	152,359 50	152,359 50	7,650	5 42 %
150,000 0000 91 5490	TOPEKA KN UTIL REV TAXABLE BUILD AMERICA BOND 5 10% 8/1/2030 (CALLABLE 8/1/2020 @ 100) CUSIP NO 890680FT3 MOODY'S RTG AA3	137,323 50 1 38 %	150,000 00	150,000 00	7,650	5 57 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
	TOTAL MUNICIPAL OBLIGATIONS	466,689 00 4 69 %	502,932 00	502,932 00	24,275	5 20 %
COMMON EQUITY SECURITIES						
852 0000 47 9100	ABBOTT LABORATORIES CUSIP NO 002824100	40,819.32 0 41 %	39,901 44	40,932 92	1,500	3 67 %
1,096 0000 30 5100	AETNA INC NEW CUSIP NO· 00817Y108	33,438 96 0.34 %	36,186 05	36,186 05	44	0 13 %
677 0000 99 2200	AFFILIATED MANAGERS GROUP INC CUSIP NO: 008252108	67,171.94 0.67 %	52,322 96	52,322 96	0	0 00 %
877 0000 56 4300	AFLAC INC CUSIP NO. 001055102	49,489 11 0 50 %	41,473 33	41,473 33	1,052	2 13 %
840 0000 55 1800	ALLEGHENY TECHNOLOGIES INC CUSIP NO. 01741R102	46,351 20 0 47 %	38,431 09	38,431 09	605	1 31 %
2,009 0000 35 5800	ALTERA CORP CUSIP NO 021441100	71,480 22 0 72 %	47,091 16	47,091 16	482	0 67 %
304 0000 119 2300	APACHE CORP CUSIP NO 037411105	36,245 92 0 36 %	28,017 90	28,017 90	182	0 50 %
244 0000 322 5600	APPLE COMPUTER INC CUSIP NO. 037833100	78,704 64 0 79 %	52,266 33	56,692 76	0	0 00 %
2,307 0000 29 3800	AT & T INC CUSIP NO. 00206R102	67,779 66 0 68 %	65,296 53	72,988 46	3,968	5 85 %

MARY GALE FOUNDATION, INC AGY
ACCOUNT· 3011001246

LIST OF ASSETS

AS OF 12/31/10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
390 0000 57 1700	BAKER HUGHES INC CUSIP NO: 057224107	22,296 30 0.22 %	24,220 02	24,220 02	234	1 05 %
2,691 0000 13 3400	BANK OF AMERICA CORPORATION CUSIP NO 060505104	35,897 94 0 36 %	48,872 44	56,020 82	108	0 30 %
879 0000 84 5200	BECTON DICKINSON & CO CUSIP NO 075887109	74,293 08 0 75 %	69,785 03	69,785 03	1,442	1 94 %
995 0000 65 2600	BOEING CO CUSIP NO 097023105	64,933.70 0.65 %	58,363 88	58,363 88	1,672	2.57 %
1,218.0000 42 5600	CAPITAL ONE FINL CORP CUSIP NO 14040H105	51,838 08 0 52 %	52,395 41	52,410 57	244	0 47 %
731 0000 93 6600	CATERPILLAR INC CUSIP NO 149123101	68,465 46 0 69 %	28,273 32	28,273 32	1,287	1 88 %
1,705 0000 20 4800	CB RICHARD ELLIS GROUP INC A CUSIP NO 12497T101	34,918 40 0 35 %	32,017 34	32,017.34	0	0 00 %
3,397 0000 19 0500	CBS CORP NEW CL B CUSIP NO: 124857202	64,712 85 0 65 %	49,412 59	49,412 59	679	1 05 %
609 0000 59 1400	CELGENE CORP CUSIP NO 151020104	36,016 26 0 36 %	37,801 54	37,801 54	0	0 00 %
974 0000 91 2500	CHEVRON CORP CUSIP NO 166764100	88,877.50 0 89 %	74,849 29	81,031.30	2,805	3 16 %
913 0000 36 6600	CIGNA CUSIP NO 125509109	33,470 58 0 34 %	31,455 96	31,455 96	37	0 11 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
2,667 0000 20 2300	CISCO SYSTEMS CUSIP NO 17275R102	53,953 41 0 54 %	33,179 92	33,179 92	0	0 00 %
974 0000 55.3100	COACH INC CUSIP NO 189754104	53,871 94 0 54 %	17,246 37	17,310.62	584	1 08 %
516.0000 65.7700	COCA-COLA CO CUSIP NO 191216100	33,937 32 0 34 %	22,311 84	22,311 84	908	2 68 %
609 0000 68 1000	CONOCOPHILLIPS CUSIP NO 20825C104	41,472 90 0 42 %	49,743 12	49,743.12	1,340	3 23 %
548 0000 83 0500	DEERE & CO CUSIP NO 244199105	45,511 40 0 46 %	31,393 15	31,393.15	767	1 69 %
740 0000 78 5100	DEVON ENERGY CORP NEW CUSIP NO 25179M103	58,097 40 0 58 %	47,600 57	47,600.57	474	0 82 %
3,897 0000 22 9000	E M C CORP MASS CUSIP NO 268648102	89,241 30 0 90 %	46,685 67	49,338 66	0	0 00 %
852 0000 57 1700	EMERSON ELECTRIC CO CUSIP NO 291011104	48,708 84 0 49 %	24,929 52	29,689.05	1,176	2 41 %
625 0000 72 9000	ENERGIZER HLDGS INC CUSIP NO· 29266R108	45,562 50 0 46 %	39,148 44	39,148.44	0	0 00 %
597 0000 44 8400	EQT CORP COM CUSIP NO· 26884L109	26,769 48 0.27 %	22,290.73	22,290 73	525	1 96 %
950 0000 73 1200	EXXON MOBIL CORP CUSIP NO: 30231G102	69,464.00 0 70 %	17,148.69	17,903 14	1,672	2 41 %

LIST OF ASSETS

MARY GALE FOUNDATION, INC AGY
ACCOUNT 3011001246

AS OF 12/31/10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
365 0000 120 0900	FREEPORT-MCMORAN COPPER & GOLD INC CL B CUSIP NO 35671D857	43,832 85 0 44 %	30,684 81	30,684 81	730	1 67 %
1,985 0000 18 2900	GENERAL ELECTRIC CO CUSIP NO. 369604103	36,305 65 0 36 %	34,259 13	33,980 04	1,112	3 06 %
404 0000 168 1600	GOLDMAN SACHS GROUP INC CUSIP NO 38141G104	67,936 64 0 68 %	60,844 13	63,286 94	566	0 83 %
99 0000 593 9700	GOOGLE INC CUSIP NO 38259P508	58,803.03 0.59 %	55,902 94	55,902 94	0	0 00 %
1,948 0000 26 4900	HARTFORD FINANCIAL SVCS GROUP INC CUSIP NO 416515104	51,602.52 0 52 %	31,078 00	31,078 00	390	0 76 %
1,039 0000 47 1500	HERSHEY COMPANY CUSIP NO: 427866108	48,988 85 0 49 %	36,825.80	36,825 80	1,330	2 71 %
3,373 0000 21 0300	INTEL CORP CUSIP NO. 458140100	70,934 19 0 71 %	63,829 11	69,946 12	2,125	3 00 %
499 0000 146 7600	INTERNATIONAL BUSINESS MACHINES CUSIP NO: 459200101	73,233 24 0 74 %	37,021 12	37,021 12	1,297	1 77 %
767 0000 61 8500	JOHNSON & JOHNSON CUSIP NO· 478160104	47,438 95 0 48 %	48,011 52	48,385.00	1,657	3 49 %
365 0000 42 4200	JPMORGAN CHASE & CO CUSIP NO 46625H100	15,483 30 0 16 %	14,647 45	14,647 45	73	0 47 %

MARY GALE FOUNDATION, INC AGY
ACCOUNT 3011001246

LIST OF ASSETS

AS OF 12/31/10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,075 0000 36 9200	JUNIPER NETWORKS INC CUSIP NO. 48203R104	39,689 00 0 40 %	34,413 12	34,413 12	0	0 00 %
1,218 0000 25 0800	LOWES COMPANIES INC CUSIP NO: 548661107	30,547 44 0 31 %	29,041 47	29,041 47	536	1 75 %
1,035 0000 41.5400	MARRIOTT INTL' INC NEW CLASS A CUSIP NO 571903202	42,993 90 0 43 %	38,327 75	38,327 75	362	0 84 %
1,340.0000 36.0400	MERCK & CO INC NEW COM CUSIP NO 58933Y105	48,293 60 0 48 %	46,937 97	46,937 97	2,037	4 22 %
1,667.0000 27 9100	MICROSOFT CORP CUSIP NO 594918104	46,525.97 0.47 %	39,229.54	39,229 55	1,067	2 29 %
1,000 0000 42 3800	NORDSTROM INC CUSIP NO: 655664100	42,380 00 0 43 %	38,458 93	38,458 93	800	1 89 %
548 0000 62 8200	NORFOLK SOUTHERN CORP CUSIP NO 655844108	34,425.36 0 35 %	30,689 04	30,689 04	789	2.29 %
2,655 0000 31.3000	ORACLE SYSTEMS CORP CUSIP NO 68389X105	83,101 50 0 83 %	51,905 25	51,905 25	531	0 64 %
487 0000 101 2100	PANERA BREAD CO CL A CUSIP NO 69840W108	49,289 27 0 49 %	30,951 87	30,951 87	0	0.00 %
630 0000 63 9800	PEABODY ENERGY CORP CUSIP NO 704549104	40,307 40 0 40 %	30,749 67	30,749 67	214	0.53 %
728 0000 65 3300	PEPSICO INC CUSIP NO. 713448108	47,560 24 0.48 %	12,453 58	12,453 58	1,398	2.94 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
2,253 0000 17 5100	PFIZER INC CUSIP NO 717081103	39,450 03 0 40 %	39,160 97	39,160 97	1,802	4 57 %
487 0000 60 7200	PNC FINANCIAL SERVICES GROUP CUSIP NO 693475105	29,570 64 0 30 %	29,618 49	29,678 08	195	0 66 %
2,740 0000 13 0200	PNM RES INC CUSIP NO 69349H107	35,674 80 0 36 %	37,007 63	37,196.42	1,370	3 84 %
670 0000 64 3300	PROCTER & GAMBLE CO CUSIP NO· 742718109	43,101 10 0.43 %	32,434 74	34,493 84	1,291	3 00 %
3,307 0000 38 4100	SELECT SECTOR SPDR TR MATLS CUSIP NO 81369Y100	127,021.87 1 28 %	94,342 97	98,084 50	3,896	3 07 %
1,035 0000 32 1300	STARBUCKS CORP CUSIP NO 855244109	33,254 55 0 33 %	22,554 35	22,554 35	538	1 62 %
1,096 0000 60 1300	TARGET CORP CUSIP NO 87612E106	65,902 48 0 66 %	47,132 36	48,804 29	1,096	1 66 %
371 0000 32 5000	TEXAS INSTRUMENTS INC CUSIP NO· 882508104	12,057 50 0 12 %	8,291 85	11,572 02	193	1 60 %
792 0000 44 3900	TJX COMPANIES NEW CUSIP NO· 872540109	35,156 88 0 35 %	19,223.63	21,916 08	475	1 35 %
619 0000 78 7200	UNITED TECHNOLOGIES CORP CUSIP NO 913017109	48,727.68 0.49 %	8,615 32	8,615 32	1,052	2 16 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,218 0000 24 2200	UNUMPROVIDENT CORP CUSIP NO. 91529Y106	29,499.96 0 30 %	30,545 42	30,545.42	451	1 53 %
1,203 0000 53 9300	WAL-MART STORES CUSIP NO. 931142103	64,877 79 0 65 %	58,098 33	59,646 04	1,456	2 24 %
2,009 0000 37 5100	WALT DISNEY CO CUSIP NO 254687106	75,357 59 0 76 %	54,482 56	56,516 47	804	1 07 %
850 0000 36 8700	WASTE MGMT INC DEL COM CUSIP NO 94106L109	31,339 50 0 31 %	31,654 34	31,654 34	1,071	3 42 %
1,644 0000 30 9900	WELLS FARGO & CO NEW CUSIP NO. 949746101	50,947 56 0 51 %	40,952 04	40,952 04	329	0 65 %
670 0000 86 3000	3M CO CUSIP NO. 88579Y101	57,821.00 0 58 %	39,480 70	39,480 70	1,407	2 43 %
TOTAL COMMON EQUITY SECURITIES		3,433,225 44 34 47 %	2,649,969 53	2,710,625 54	58,223	1 70 %
CLOSED END EQUITY MUTUAL FUND						
3,219 0000 65 7200	ISHARES COHEN & STEERS REALTY CUSIP NO 464287564	211,552 68 2 12 %	209,603 03	209,603.03	6,139	2 90 %
304 0000 43 0900	ISHARES FTSE/XINHUA CHINA 25 INDEX CUSIP NO· 464287184	13,099 36 0 13 %	13,219 45	13,219.45	191	1 46 %
18,552 0000 13 9000	ISHARES GOLD TRUST CUSIP NO· 464285105	257,872 80 2 59 %	179,237 88	186,598.13	0	0 00 %

LIST OF ASSETS

MARY GALE FOUNDATION, INC AGY
ACCOUNT. 3011001246

AS OF 12/31/10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
694 0000 77 4000	ISHARES INCMSCI BRAZIL FREE INDEX CUSIP NO 464286400	53,715.60 0.54 %	54,782.97	54,782 97	1,948	3 63 %
3,142 0000 31 0000	ISHARES INC MSCI CDA INDEX FD CUSIP NO 464286509	97,402 00 0.98 %	84,948 43	84,948 43	1,568	1 61 %
5,602.0000 35.2700	ISHARES MSCI EMU INDEX FD CUSIP NO 464286608	197,582.54 1 98 %	210,053.54	210,053 54	5,159	2 61 %
893 0000 23.9400	ISHARES MSCI GERMANY INDEX FD CUSIP NO 464286806	21,378.42 0.21 %	22,250 52	22,250 52	255	1 19 %
5,054 0000 46 9800	ISHARES MSCI PACIFIC EX-JAPAN INDEX FD CUSIP NO 464286665	237,436 92 2 38 %	208,960 60	208,960 60	7,839	3.30 %
1,254 0000 61 1900	ISHARES MSCI SOUTH KOREA INDEX FD CUSIP NO 464286772	76,732 26 0 77 %	59,532 69	59,532 69	554	0.72 %
1,254 0000 31 2300	ISHARES MSCI SWEDEN INDEX FUND CUSIP NO 464286756	39,162 42 0 39 %	32,384 70	32,384 70	691	1 76 %
4,688 0000 25 0800	ISHARES MSCI SWITZERLAND INDEX FD CUSIP NO 464286749	117,575 04 1 18 %	103,657 53	103,657 53	1,519	1 29 %
7,757 0000 17 3700	ISHARES MSCI UNITED KINGDOM INDEX FD CUSIP NO 464286699	134,739 09 1 35 %	127,804.17	127,804 17	3,273	2 43 %
18,132 0000 10 9100	ISHARES MSCI-JAPAN CUSIP NO 464286848	197,820 12 1 99 %	174,681 68	174,681 68	2,575	1 30 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
10,472 0000 68 4700	ISHARES S&P SMALL CAP INDEX FD CUSIP NO· 464287804	717,017 84 7.20 %	509,394.53	509,394 53	7,718	1 08 %
925 0000 84 7500	SPDR INDEX SHS FDS ASIA PACIF ETF CUSIP NO 78463X301	78,393 75 0 79 %	63,548 48	64,398 97	1,065	1 36 %
8,650 0000 164 6800	SPDR S&P MIDCAP 400 ETF TR UTSER1 S&PDCRP CUSIP NO 78467Y107	1,424,482 00 14 30 %	1,090,493 02	1,094,666 63	13,001	0 91 %
487 0000 26 3900	WISDOMTREE TRUST INDIA ERNGS FD CUSIP NO 97717W422	12,851 93 0 13 %	11,226 50	11,226 50	70	0 54 %
TOTAL CLOSED END EQUITY MUTUAL FUND		3,888,814 77 39 05 %	3,155,779 72	3,168,164 07	53,564	1 38 %
TAXABLE FIXED INCOME FUNDS						
26,038 5020 13.5600	TEMPLETON GLOBAL BOND ADVISOR #616 CUSIP NO. 880208400	353,082 09 3.55 %	328,952 80	330,850 35	15,962	4 52 %
17,202 7100 10 7400	VANGUARD ADMIRAL GNMA FD #536 CUSIP NO 922031794	184,757 11 1.86 %	176,410 96	182,258 62	6,331	3 43 %
24,569 6940 10 6000	VANGUARD BOND INDEX FUND - TOTAL BOND MARKET PORT (#84) CUSIP NO· 921937108	260,438 76 2 62 %	251,640 69	252,761.24	8,993	3 45 %
63,890 5780 5 7000	VANGUARD HIGH YIELD CORP FUND (#29) CUSIP NO. 922031208	364,176.29 3 66 %	351,200 00	351,200 00	27,281	7 49 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
	TOTAL TAXABLE FIXED INCOME FUNDS	1,162,454.25 11.67 %	1,108,204 45	1,117,070 21	58,566	5 04 %
OTHER ASSETS						
1 0000 100,000 0000	NH COMMUNITY LOAN FUNDPROMISSORY NOTE CUSIP NO MISC1194	100,000.00 1.00 %	100,000 00	100,000 00	0	0 00 %
PRINCIPAL PORTFOLIO TOTAL		9,933,574.98 99 75 %	8,343,487 30	8,425,393 42	238,300	2 40 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
INCOME PORTFOLIO						
MONEY MARKET FUNDS						
25,294 1600 1 0000	RBS CITIZENS N A CASH SWEEP ACCOUNT CUSIP NO 990110702	25,294 16 0 25 %	25,294 16	25,294 16	38	0 15 %
INCOME PORTFOLIO TOTAL		25,294 16 0 25 %	25,294.16	25,294 16	38	0 15 %
TOTAL ASSETS		9,958,869 14 100 00 %	8,368,781.46	8,450,687 58	238,338	2 39 %

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print — File by the extended due date for filing your return See instructions

Name of exempt organization: MARY GALE FOUNDATION, INC. 3011001246

Employer identification number: 57-1171038

Number, street, and room or suite no If a P O. box, see instructions: 870 WESTMINSTER STREET

City, town or post office, state, and ZIP code. For a foreign address, see instructions: PROVIDENCE, RI 02903

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

COPY

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ CITIZENS NA

Telephone No ▶ (401)455-5309 FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 11 .

5 For calendar year 2010 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Gregory Johnsky Title ▶ Date ▶ 08/01/2011

KPMG LLP

100 WESTMINSTER ST, 6TH FLOOR STE A

PROVIDENCE, RI 02903-2321