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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE LUCYLE LOVE FOUNDATION		A Employer identification number 57-0902382
Number and street (or P.O. box number if mail is not delivered to street address) C/O D R MCALISTER, PO BOX 10045	Room/suite	B Telephone number (864) 242-6360
City or town, state, and ZIP code GREENVILLE, SC 29603		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,208,695.	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		14.	14.		STATEMENT 1
4 Dividends and interest from securities		58,612.	58,503.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		79,912.			
b Gross sales price for all assets on line 6a		582,069.			
7 Capital gain net income (from Part IV, line 2)			79,912.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,036.	0.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		139,574.	138,429.	0.	
13 Compensation of officers, directors, trustees, etc		30,000.	15,000.	0.	15,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		8,125.	4,063.	0.	4,062.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		282.	282.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		15,454.	15,450.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		53,861.	34,795.	0.	19,062.
25 Contributions, gifts, grants paid		111,971.			111,971.
26 Total expenses and disbursements. Add lines 24 and 25		165,832.	34,795.	0.	131,033.
27 Subtract line 26 from line 12		<26,258.>			
a Excess of revenue over expenses and disbursements			103,634.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year (a) Book Value	End of year	
		(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	21,949.	39,832.	39,832.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations			
b Investments - corporate stock STMT 7	1,078,091.	1,015,277.	1,332,951.
c Investments - corporate bonds STMT 8	775,305.	772,187.	810,118.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 9	0.	25,288.	25,794.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers)	1,875,345.	1,852,584.	2,208,695.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,875,345.	1,852,584.	
30 Total net assets or fund balances	1,875,345.	1,852,584.	
31 Total liabilities and net assets/fund balances	1,875,345.	1,852,584.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,875,345.
2 Enter amount from Part I, line 27a	2	<26,258.>
3 Other increases not included in line 2 (itemize) ▶ FUND BALANCE ADJUSTMENT	3	3,497.
4 Add lines 1, 2, and 3	4	1,852,584.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,852,584.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS 11, 14				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 582,069.		502,157.	79,912.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			79,912.

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>	79,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 </div> </div>	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	90,920.	1,862,155.	.048825
2008	117,906.	2,475,628.	.047627
2007	185,486.	2,983,616.	.062168
2006	172,048.	3,022,791.	.056917
2005	162,377.	2,894,611.	.056096

2 Total of line 1, column (d)	2	.271633
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054327
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,069,510.
5 Multiply line 4 by line 3	5	112,430.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,036.
7 Add lines 5 and 6	7	113,466.
8 Enter qualifying distributions from Part XII, line 4	8	131,033.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,036.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,036.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,036.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	440.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	2,940.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,904.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 1,904. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► D R MCALISTER Located at ► 410 E. WASHINGTON ST, GREENVILLE, SC Telephone no ► 864-242-6360 ZIP+4 ► 29601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?5b ☒ XOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No6b ☒ X**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b ☐**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOVE, THORNTON, ARNOLD & THOMASON	TRUSTEE			
D.R. MCALISTER P.O. BOX 10045				
GREENVILLE, SC 29603	2.00	10,000.	0.	0.
SUSAN H. HART	TRUSTEE			
100 SEMINOLE DR.				
GREENVILLE, SC 29605	2.00	10,000.	0.	0.
DAVID VICKERY	TRUSTEE			
308 BELMONT AVE.				
GREENVILLE, SC 29601	2.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,072,534.
b	Average of monthly cash balances	1b	28,491.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,101,025.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,101,025.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,515.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,069,510.
6	Minimum investment return. Enter 5% of line 5	6	103,476.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	103,476.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,036.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,036.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	102,440.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	102,440.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	102,440.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	131,033.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	131,033.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,036.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	129,997.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				102,440.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			36,567.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 131,033.				
a Applied to 2009, but not more than line 2a			36,567.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				94,466.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				7,974.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14.	
4 Dividends and interest from securities			14	58,612.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,036.	
8 Gain or (loss) from sales of assets other than inventory			18	79,912.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		139,574.	0.
13 Total. Add line 12, columns (b), (d), and (e)				139,574.	139,574.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Donald R. M. Alister	1/15/11	Trustee
Signature of officer or trustee	Date	Title

**Paid
Preparer
Use Only**

Print/Type preparer's name DERON B. STANCIL	Preparer's signature <i>DERON B. STANCIL</i>	Date 11-14-11	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ► ELLIOTT DAVIS LLC/PLLC			Firm's EIN ►	
Firm's address ► PO BOX 6286 GREENVILLE, SC 29606-6286			Phone no. 864-242-3370	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WACHOVIA BANK	14.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	14.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS ACCRUED INTEREST PAID	<332.>	0.	<332.>
FIDELITY INVESTMENTS DIVIDENDS	22,298.	523.	21,775.
FIDELITY INVESTMENTS INTEREST	37,069.	0.	37,069.
KINDER MORGAN LP K-1 DIVIDENDS	10.	0.	10.
KINDER MORGAN LP K-1 INTEREST	25.	0.	25.
LAZARD LTD K-1 DIVIDENDS	63.	0.	63.
POWERSHARES DB AGRIC K-1 INTEREST	2.	0.	2.
TOTAL TO FM 990-PF, PART I, LN 4	59,135.	523.	58,612.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL EXCISE TAX REFUNDS	1,036.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	1,036.	0.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	8,125.	4,063.	0.	4,062.	
TO FORM 990-PF, PG 1, LN 16B	8,125.	4,063.	0.	4,062.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	282.	282.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	282.	282.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	13,796.	13,796.	0.	0.	
INVESTMENT EXPENSES PER K-1S	43.	43.	0.	0.	
BANK CHARGES	10.	10.	0.	0.	
KINDER MORGAN K-1 ORDINARY LOSS	1,601.	1,601.	0.	0.	
KINDER MORGAN K-1 NONDEDUCTIBLE EXPENSES	4.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	15,454.	15,450.	0.	0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORP STOCK - SEE ATTACHED STATEMENT 13	1,015,277.	1,332,951.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,015,277.	1,332,951.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND FUNDS - SEE ATTACHED STATEMENT 13	772,187.	810,118.
TOTAL TO FORM 990-PF, PART II, LINE 10C	772,187.	810,118.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - SEE ATTACHED STATEMENT 13	FMV	25,288.	25,794.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,288.	25,794.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	10
-------------	--	-----------	----

EXPLANATION
NOT REQUIRED

THE LUCYLE LOVE FOUNDATION

CONTINUATION FOR 990-PF, PART IV
57-0902382 PAGE 1 OF 1**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY ACCT NO. 0682 - SEE ATTACHED STMT 14	P	VARIOUS	VARIOUS
b	FIDELITY ACCT NO. 0682 - SEE ATTACHED STMT 14	P	VARIOUS	VARIOUS
c	POWERSHARES DB AGRICULTURE FUND K-1 SHORT TERM	P	VARIOUS	VARIOUS
d	POWERSHARES DB AGRICULTURE FUND K-1 1256 STRADDLE	P	VARIOUS	VARIOUS
e	POWERSHARES DB AGRICULTURE FUND K-1 1256 STRADDLE	P	VARIOUS	VARIOUS
f	POWERSHARES DB AGRICULTURE FUND K-1 DISPOSITION A	P	VARIOUS	VARIOUS
g	KINDERMORGAN ENERGY PARTNERS K-1 1231 LOSS	P	VARIOUS	VARIOUS
h	KINDERMORGAN ENERGY PARTNERS K-1 DISPOSITION ADJU	P	VARIOUS	VARIOUS
i	KINDERMORGAN ENERGY PARTNERS K-1 DISPOSITION ADJU	P	VARIOUS	VARIOUS
j	DISPOSITION OF KINDER MORGAN ENERGY PARTNERS	P	VARIOUS	VARIOUS
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 433,249.		370,855.	62,394.
b 142,852.		130,868.	11,984.
c		9.	<9.>
d		250.	<250.>
e		166.	<166.>
f 963.			963.
g		9.	<9.>
h 176.			176.
i 410.			410.
j 3,896.			3,896.
k 523.			523.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			62,394.
b			11,984.
c			<9.>
d			<250.>
e			<166.>
f			963.
g			<9.>
h			176.
i			410.
j			3,896.
k			523.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	79,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

THE LUCYLE LOVE FOUNDATION
SCHEDULE OF GRANTS AND CONTRIBUTIONS
57-0902382
DECEMBER 31, 2010

NAME	ADDRESS	FOUNDATION		RELATIONSHIP TO MANAGER	STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF SOUTH CAROLINA DAQUISE MONTGOMERY	36 Unecda Drive, Greenville, SC	N/A	N/A	SCHOLARSHIP	5,000 00		
	925 Cleveland Street #170, Greenville SC	N/A	N/A	SCHOLARSHIP	3,000 00		
CHARLESTON LAW SCHOOL JOHN NAUTRY III	81 Mary Street, Charleston, SC	N/A	N/A	SCHOLARSHIP	3,000 00		
CLEMSON UNIVERSITY STUART MACK	131 E. Tallulah Drive, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00		
	23 Douglas Drive, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00		
FURMAN UNIVERSITY KATIE PIERSON	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00		
	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	2,000 00		
LINDSEY SINGLETON	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00		
ELLIOTT MATTICKS	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00		
ERIN AITKEAN	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	2,000 00		
ELIZABETH BEESON	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00		
GREENVILLE TECH							
CAMERON GUEST	4 Boykin Drive, Lyman, SC	N/A	N/A	SCHOLARSHIP	1,000 00		
JARED HARRIS	108 Blossom Branch Extension, Piedmont, SC	N/A	N/A	SCHOLARSHIP	1,171 00		
NORTH GREENVILLE UNIVERSITY							
JORDAN LACKEDY	7801 North Tigerville Rd, Tigerville, SC	N/A	N/A	SCHOLARSHIP	1,000 00		
SAVANNAH COLLEGE							
ROBERT GAINES, III	439 James Elledge Road, Honea Path, SC	N/A	N/A	SCHOLARSHIP	3,000 00		
UNIVERSITY OF FLORIDA							
JONATHAN QUICK	1235 SW 9th Road, Gainesville, FL	N/A	N/A	SCHOLARSHIP	2,000 00		
QUEENS UNIVERSITY							
ROBIN MARTIN	2719 Selwyn Avenue #17, Charlotte, NC	N/A	N/A	SCHOLARSHIP	4,000 00		
NASCAR TECHNICAL INSTITUTE							
NEAL PATTERSON	1808 S Harper Street Extension, Laurens, SC	N/A	N/A	SCHOLARSHIP	2,000 00		
ARP SYNOD of GREENVILLE ARP CHURCH	741 Cleveland Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	15,000 00		
BETHANY CHRISTIAN SERVICES	114 Williams Street, Suite A, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	5,000 00		
FIRST UNITED METHODIST CHURCH	PO Box 203, Laurens, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	11,500 00		
FOURTH PRESBYTERIAN CHURCH	703 East Washington Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	4,000 00		
GREENVILLE CHORALE	PO Box 16851, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	12,300 00		
HILLCREST HIGH SCHOOL	3665 S. Industrial Drive, Simpsonville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00		
BONCLARKEN CONFERENCE CENTER INC	500 Pine Drive, Flat Rock, NC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	5,000 00		
JOHN HOPKINS UNIVERSITY	201 N Charles Street, Baltimore, MD	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00		
UNITED MINISTRIES	606 Pendleton Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00		
UNITED WAY	105 Edinburg Court, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	3,000 00		
UPSTATE HISTORY MUSEUM	540 Buncombe Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	2,500 00		
UPSTATE CHAPTER AMERICAN RED CROSS	940 Grove Road, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	2,500 00		
YMCA	721 Cleveland Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00		
							111,971 00



Investment Report

December 1, 2010 - December 31, 2010

ID: G13199244

00005565 02 AT 0.482 10008565 Envelope 021539476
ELLIOTT DAVIS
ATTN: VICKIE BALLENTINE
PO BOX 6286
GREENVILLE SC 29606-6286

Online Fidelity.com
FAST(sm)-Automated Telephone 800-544-5555
Customer Service 800-544-6666

Brokerage 636-610682

LUCYLE S LOVE FOUNDATION U/A 10/10/89 DONALD R MCALISTER, DAVID J VICKERY AND SUSAN H HART TRUSTEES

Account Summary

Beginning value as of Dec 1 \$2,115,247.61
Withdrawals -10,000.00
Other Tax Withheld -12.57
Transaction costs, loads and fees -8.14
Change in Investment value 75,180.42
Ending value as of Dec 31 \$2,180,407.32
Accrued Interest (AI) \$8,673.12
Change in AI from last statement \$1,268.39

Income Summary

	This Period	Year to Date
Taxable	\$3,824.23	\$21,714.57
Dividends	1,637.50	37,067.50
Interest	522.50	522.50
Lt cap gain		
Tax-exempt		
Dividends	0.06	1.45
Return of capital	0.00	636.00
Total	\$5,984.29	\$59,942.02

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$0.00	\$79,632.06
Short-term loss	0.00	-17,261.01
Net short	0.00	62,371.05
Long-term gain	\$2,073.26	\$18,644.22
Long-term loss	0.00	-6,660.79
Net long	2,073.26	11,983.43

Holdings (Symbol) as of December 31, 2010

Stocks
ACCENTURE PLC SHS CL A NEW (ACN)
TRANSOCEAN LTD ZUG NAMEN -AKT
ISIN #CH0048265513 SEDOL #B3KFWW1
(FIG)
ABBOTT LABORATORIES (ABT)

	Performance December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis	Total Value December 31, 2010
600.000	\$48.490	\$20,902.70	\$25,992.00	\$29,094.00	
200.000	69.510	14,175.64	13,406.00	13,902.00	
450.000	47.910	21,145.40	20,929.50	21,559.50	

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Investment Report

December 1, 2010 - December 31, 2010

Brokerage 636-610682 LUCYLE S LOVE FOUNDATION U/A 10/10/89 DONALD R MCALISTER, DAVID J VICKERY AND SUSAN H HART TRUSTEES

Holdings (Symbol) as of December 31, 2010	Performance December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis	Total Value December 31, 2010	Total Value December 31, 2010
AIR PRODUCTS & CHEM (APD)		100,000	90.950	6,244.34	8,622.00	9,095.00
AMERICA MOVIL SAB DE CV ADR EACH REP 20		300,000	57.340	17,341.20	16,938.00	17,202.00
SHS NPV SER L (AMX)						
APPLE INC (AAPL)		100,000	322.560	14,202.00	31,115.00	32,256.00
BARD C R INC (BCR)		200,000	91.770	14,511.60	18,970.00	18,354.00
BECTON DICKINSON CO (BDX)		300,000	84.520	20,307.16	23,379.00	25,356.00
CISCO SYS INC (CSCO)		1,200,000	20.230	22,174.25	22,992.00	24,276.00
CLEAN HBRS INC (CLH)		350,000	84.080	19,639.91	25,917.50	29,428.00
COCA COLA CO (KO)		500,000	65.770	25,243.68	31,585.00	32,885.00
DEERE & COMPANY (DE)		300,000	83.050	11,923.37	22,410.00	24,915.00
DIAGEO PLC ISIN #US25243Q2057 (DEO)		300,000	74.330	16,101.50	21,498.00	22,299.00
DISNEY WALT CO (DIS)		500,000	37.510	10,816.00	18,255.00	18,755.00
DUKE ENERGY CORP NEW COM (DUK)		1,400,000	17.810	22,233.75	24,570.00	24,934.00
EXXON MOBIL CORP (XOM)		300,000	73.120	19,798.38	20,888.00	21,936.00
FMC CORP NEW (FMC)		300,000	79.890	16,777.34	23,346.00	23,967.00
FLOWERVE CORP (FLS)		200,000	119.220	12,712.48	21,092.00	23,844.00
FREEMPORT MCMORAN COPPER & GOLD INC. (FCX)		100,000	120.090	5,022.79	10,132.00	12,009.00
GENERAL ELECTRIC CO (GE)		1,200,000	18.290	14,000.12	18,996.00	21,948.00
GOLDMAN SACHS GROUP INC (GS)		150,000	168.160	25,663.65	23,421.00	25,224.00
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO (HAL)		700,000	40.830	16,545.03	26,488.00	28,581.00
HENNES & MAURITZ SPON ADR EACH REPR 0.20 NPV B (HNNMY)		3,500,000	6.664	23,422.95	23,628.50	23,324.00
ISHARES TR MSCI EMERGING MKTS INDEX FD (EEM)		400,000	47.642	11,157.20	17,912.00	19,056.80
ISHARES TR S&P MIDCAP 400 INDEX FD (IJH)		1,450,000	90.690	87,172.25	123,714.00	131,500.50
ISHARES TRUST S&P SMALLCAP 600 INDEX FD (IJR)		1,350,000	68.470	60,825.79	86,332.50	92,434.50
JPMORGAN CHASE & CO (JPM)		400,000	42.420	13,383.56	14,960.00	16,988.00
JOHNSON & JOHNSON (JNJ)		400,000	61.850	22,115.00	24,620.00	24,740.00
MANULIFE FINL CORP ISIN #CA56501R1064 SEDOL #2492519 (MFC)		1,300,000	17.180	20,449.75	18,083.00	22,334.00
MICROSOFT CORP (MSFT)		900,000	27.910	20,292.02	22,732.20	25,119.00

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NWE3DHC1002110 00555 00010007 00

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Investment Report

December 1, 2010 - December 31, 2010

Brokerage 636-610682

LUCYLE S LOVE FOUNDATION U/A 10/10/89 DONALD R MCALISTER, DAVID J VICKERY AND SUSAN H HART TRUSTEES

Holdings (Symbol) as of December 31, 2010

	Performance December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis	Total Value December 31, 2010	Total Value December 31, 2010
NEXTERA ENERGY INC COM		500.000	51.990	25,416.00	25,310.00	25,995.00
N/C FROM 302571104 #REOR						
M0050640310001 (NEE)						
NUCOR CORP (NUE)		300.000	43.820	13,042.38	11,322.00	13,146.00
ORACLE CORPORATION (ORCL)		1,000.000	31.300	21,898.16	27,045.00	31,300.00
PEPSICO INC (PEP)		400.000	65.330	24,062.77	25,852.00	26,132.00
PROCTER & GAMBLE CO (PG)		550.000	64.330	30,156.06	33,588.50	35,381.50
RAYTHEON CO COM NEW ISIN #US7551115071 (RTN)		300.000	46.340	13,301.04	13,875.00	13,902.00
SPDR GOLD TR GOLD SHS (GLD)		150.000	138.720	17,529.17	20,313.00	20,808.00
SPDR INDEX SHS FDS S&P EMERGING		200.000	84.750	11,694.00	16,664.00	16,950.00
ASIA PAC ETF (GMF)						
SPDR INDEX SHS FDS S&P BRIC 40 ETF (BIK)		925.000	27.430	17,052.38	24,235.00	25,372.75
SCHLUMBERGER LIMITED COM STK USD0.01 (SLB)		300.000	83.500	15,874.26	23,202.00	25,050.00
SPECTRA ENERGY CORP COM (SE)		960.000	24.990	19,648.11	22,819.20	23,980.40
STRYKER CORP (SYK)		500.000	53.700	21,996.66	25,045.00	26,850.00
TARGET CORP (TGT)		300.000	60.130	11,634.62	17,082.00	18,039.00
TERADATA CORP DEL COM (TDC)		600.000	41.160	18,553.17	24,654.00	24,686.00
TEVA PHARMACEUTICAL INDS LTD ADR (TEVA)		400.000	52.130	19,147.08	20,016.00	20,852.00
UNITED TECHNOLOGIES CORP (UTX)		200.000	78.720	10,018.48	15,054.00	15,744.00
VISA INC COM CL A (V)		500.000	70.380	37,066.05	36,925.00	35,190.00
WAL-MART STORES INC (WMT)		400.000	53.930	20,615.00	21,636.00	21,572.00
WALGREEN COMPANY (WAG)		900.000	38.960	26,781.30	41,820.00	35,064.00
YUM! BRANDS INC (YUM)		400.000	49.050	13,489.89	20,032.00	19,620.00

Bonds

HSBC FIN CORP HSBC FIN
5.50000% 04/15/2011
FIXED COUPON
MOODY'S A3 S&P A
QUARTERLY
AI: \$348.33
EAI: \$825.00
CUSIP: 40429XUH7

30,000.000

101.074

30,046.148

30,415.20

30,322.20

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Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Fidelity does not endorse or recommend any particular investment, trading activity, or agent/Advisor. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC.



Investment Report

December 1, 2010 - December 31, 2010

Brokerage 636-610682

LUCYLE S LOVE FOUNDATION U/A 10/10/89 DONALD R MCALISTER, DAVID J VICKERY AND SUSAN H HART TRUSTEES

Holdings (Symbol) as of December 31, 2010	Performance December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis	Total Value December 1, 2010	Total Value December 31, 2010
ARDEN REALTY LP NOTES 5.200% 09/01/2011 FIXED COUPON MOODYS Aa2 S&P AA+ SEMIANNUALLY AI: \$1,040.00 EAI: \$3,120.00 CUSIP: 03979GAK1		60,000.000	102.870	60,561.40B	61,930.80	61,722.00
GENERAL ELEC CAP CORP MTN BE 4.25000% 06/15/2012 FIXED COUPON MOODYS Aa2 S&P AA+ SEMIANNUALLY AI: \$94.44 EAI: \$2,125.00 CUSIP: 36962GR30		50,000.000	103.996	50,468.85B	52,120.00	51,998.00
BB&T CORPORATION SR NT 3.85000% 07/27/2012 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY AI: \$823.47 EAI: \$1,925.00 CUSIP: 05531FAC7		50,000.000	104.029	50,331.12B	52,157.50	52,014.50
BANK ONE CORP SB NT 5.250% 01/30/2013 FIXED COUPON MOODYS A1 S&P A SEMIANNUALLY AI: \$880.83 EAI: \$2,100.00 CUSIP: 06423AAS2		40,000.000	106.802	40,467.82B	43,016.40	42,720.80
DELL INC SR NT 4.70000% 04/15/2013 FIXED COUPON MOODYS A2 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI: \$595.33 EAI: \$2,920.00 CUSIP: 24702RAD3		60,000.000	107.346	60,993.68B	64,878.00	64,407.60

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Investment Report

December 1, 2010 - December 31, 2010

Brokerage 636-610682

LUCYLE S LOVE FOUNDATION U/A 10/10/89 DONALD R MCALISTER, DAVID J VICKERY AND SUSAN H HART TRUSTEES

Holdings (Symbol) as of December 31, 2010

CS FIRST BOSTON NY BRH SR MTN

5.00000% 05/15/2013

FIXED COUPON

MOODY'S Aa1 S&P A+

SEMIANNUALLY

AI: \$319.44

EAI: \$2,500.00

CUSIP: 2254C0TC1

VERIZON NEW ENG INC NT

4.750% 10/01/2013

FIXED COUPON

MOODY'S Baa2 S&P A-

SEMIANNUALLY

MAKE WHOLE CALL

AI: \$356.25

EAI: \$1,425.00

CUSIP: 92344RAB8

AT&T INC NOTES

04.85000% 02/15/2014

FIXED COUPON

MOODY'S A2 S&P A-

SEMIANNUALLY

MAKE WHOLE CALL

AI: \$1,099.33

EAI: \$2,910.00

CUSIP: 00206RAQ5

GENWORTH FINL INC NT

5.75000% 08/15/2014

FIXED COUPON

MOODY'S Baa3 S&P BBB

SEMIANNUALLY

MAKE WHOLE CALL

AI: \$51.11

EAI: \$1,150.00

CUSIP: 37247DAE6

GOLDMAN SACHS GROUP INC NOTES

5.000% 10/01/2014

FIXED COUPON

MOODY'S A1 S&P A

SEMIANNUALLY

AI: \$625.00

EAI: \$2,500.00

CUSIP: 38143UAW1

Performance December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis	Total Value December 1, 2010	Total Value December 31, 2010
	50,000.000	107.628	50,104.288	53,995.00	53,814.10

	30,000.000	106.753	30,607.368	32,339.70	32,025.90
--	------------	---------	------------	-----------	-----------

	60,000.000	108.141	61,730.738	65,638.80	64,884.60
--	------------	---------	------------	-----------	-----------

	20,000.000	103.650	20,855.318	20,698.00	20,730.00
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	50,000.000	107.138	50,091.818	53,902.50	53,589.00
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Investment Report

December 1, 2010 - December 31, 2010

Brokerage 636-610682

LUCYLE S LOVE FOUNDATION U/A 10/10/89 DONALD R MCALISTER, DAVID J VICKERY AND SUSAN H HART TRUSTEES

Holdings (Symbol) as of December 31, 2010	Performance December 31, 2010	Quantity December 31, 2010	Price per Unit December 31, 2010	Total Cost Basis	Total Value December 1, 2010	Total Value December 31, 2010
WELLS FARGO CO MTN BE 3.75000% 10/01/2014 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY AI: \$468.75 EAI: \$1,875.00 CUSIP: 94874BET3		50,000.000	104.389	50,415.13B	52,774.00	52,194.50
JPMORGAN CHASE & CO GLBL SR NT 4.75000% 03/01/2015 FIXED COUPON MOODYS Aa3 S&P A+ SEMIANNUALLY AI: \$781.67 EAI: \$2,375.00 CUSIP: 46625HCE8		50,000.000	106.775	50,962.68B	54,056.50	53,387.50
UNITED TECHNOLOGIES CORP NOTES 4.875% 05/01/2015 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI: \$406.25 EAI: \$2,437.50 CUSIP: 913017BH1		50,000.000	110.701	51,991.57B	56,536.50	55,350.50
DIAGEO FIN BV GTD NT 5.30000% 10/28/2015 FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY AI:- EAI:- CUSIP: 25244SAC5		60,000.000	111.265	62,152.80	68,282.94	66,759.06
LOEWS CORP SR NT 5.250% 03/15/2016 FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY MAKE WHOLE CALL AI: \$772.92 EAI: \$2,625.00 CUSIP: 540424AN8		50,000.000	109.435	50,406.21B	55,295.00	54,217.50





Investment Report

December 1, 2010 - December 31, 2010

Brokerage 638-610682 LUCYLE S LOVE FOUNDATION U/A 10/10/89 DONALD R MCALISTER, DAVID J VICKERY AND SUSAN H HART TRUSTEES

Holdings (Symbol as of December 31, 2010) Performance December 31, 2010 Quantity December 31, 2010 Price per Unit December 31, 2010 Total Cost Basis December 1, 2010 Total Value December 31, 2010

Other							
HOSPITALITY PROPERTIES TRUST (HPT)	600,000	23.040	14,556.51	13,272.00	13,824.00		
REALTY INCOME CORP (MARYLAND) (O)	350,000	34.200	10,731.29	11,917.50	11,970.00		
Core Account							
FIDELITY MUNICIPAL MONEY MARKET (FTEXX)	11,544.610	7-day Yield: 0.01%	1.000	not applicable	4,627.37	11,544.61	
Total Market Value						\$2,180,407.32	

All positions held in cash account unless indicated otherwise.

B - See Cost Basis Information and Endnotes for important information about the adjusted cost basis information provided.

-- not available

AI (Accrued Interest) - Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. AI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). There is no guarantee that AI will be paid by the issuer. AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information.

EAI (Estimated Annual Income) - An estimate of annual income for a specific fixed income security position over the next rolling 12 months. EAI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). EAI is an estimate only and there is no guarantee that you will actually receive the income listed for any or all of the specific securities for which EAI is provided. Your actual income and yield may be higher or lower. EAI should not be relied upon for making investment, trading or tax decisions. There are circumstances in which EAI will not be calculated for a specific security. Please refer to the Help/Glossary section of Fidelity.com for additional information including specific calculations.

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LUCYLE S LOVE FOUNDATION
DONALD R MCALISTER
410 E WASHINGTON ST
GREENVILLE SC 29601-2927

Customer Service 864-582-3356



Detail Information		Proceeds Investment Expenses		
Description	CUSIP	Date	Amount	Total
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>				
		10/04/10	-6.39	
		11/05/10	-6.70	
		12/03/10	-6.61	-58.87
Total Proceeds Investment Expenses				-58.87

Detail Information		Account Fees	
Description	Date	Amount	
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>			
Advisor Fee	02/02/10	3,502.00	
Advisor Fee	04/21/10	3,531.00	
Advisor Fee	07/22/10	3,205.00	
Advisor Fee	10/22/10	3,363.00	
HENNES & MAURITZ SPON ADR EACH REPR 0.20	05/24/10	41.13	
HENNES & MAURITZ SPON ADR EACH REPR 0.20	06/07/10	87.50	
SIMS METAL MANAGEMENT LIMITED SPON ADR	04/19/10	7.00	
Total Account Fees			13,736.63

Detail Information		Short-Term Realized Gain/Loss			
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.</i>					
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>					
LAZARD LTD COM CLASS A USD0.01 / G54050102					
various	04/01/10		500.000	18,022.24	4,214.80
AECOM TECHNOLOGY CORP DELAWARE / 00766T100					
06/30/09	02/03/10		400.000	10,797.18	-1,966.70
AMEDISYS INC / 023436108					
02/03/10	07/01/10		300.000	10,614.18	-6,325.82
BLACKROCK INC / 09247X101					
03/12/10	08/11/10		50.000	7,737.91	-2,899.47
DEERE & COMPANY / 244199105					
04/24/09	02/03/10		100.000	5,216.15	1,221.63
FLUOR CORP NEW / 343412102					
07/13/09	07/06/10		100.000	4,220.33	-502.14

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LUCYLE S LOVE FOUNDATION
DONALD R MCALISTER
410 E WASHINGTON ST
GREENVILLE SC 29601-2927

Customer Service 864-582-3356

Detail Information**Short-Term Realized Gain/Loss**

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS It may assist you in tax return preparation</i>					
FRANKLIN RES INC / 354613101					
07/13/09	03/12/10	100.000	10,836.19	6,864.74 f	3,971.45
FREEPORT MCMORAN COPPER & GOLD INC. / 35671D857					
04/24/09	02/03/10	15.000	1,047.76	605.83 f	441.93
various	02/03/10	185.000	13,094.33	8,455.80 f	4,638.53
		USD Subtotal	14,142.09	9,061.63	
HALLIBURTON CO HOLDING CO FRMLY / 406216101					
various	02/03/10	400.000	12,214.28	8,304.12 f	3,910.16
ISHARES TR MSCI EAFE INDEX FD / 464287465					
04/24/09	04/01/10	500.000	28,449.86	20,717.20 f	7,732.66
various	05/26/10	1,900.000	88,961.63	85,618.36 f	3,343.27
		USD Subtotal	117,411.49	106,335.56	
ISHARES TR S&P MIDCAP 400 INDEX FD / 464287507					
04/24/09	04/01/10	400.000	31,859.50	21,660.08 f	10,199.42
ISHARES TRUST S&P SMALLCAP 600 INDEX FD / 464287804					
04/24/09	04/01/10	200.000	12,006.23	8,340.28 f	3,665.95
KANSAS CITY SOUTHERN COM / 485170302					
06/30/09	02/03/10	500.000	15,564.45	8,023.70 f	7,540.75
KINDER MORGAN ENERGY PARTNERS L P / 494550106					
07/13/09	06/10/10	200.000	12,810.86	10,320.80 f	2,490.06
PEABODY ENERGY CORP / 704549104					
07/13/09	02/03/10	200.000	8,950.68	5,932.60 f	3,018.08
07/13/09	03/02/10	200.000	9,475.87	5,932.60 f	3,543.27
		USD Subtotal	18,426.55	11,865.20	
POTASH CORP OF SASKATCHEWAN COM NPV ISIN / 73755L107					
07/13/09	02/03/10	100.000	10,851.10	8,505.87 f	2,345.23
POWERSHARES DB MULTI SECTOR COMMODITY TR / 73936B408					
06/30/09	02/03/10	800.000	20,293.34	20,266.40 f	26.94
RESEARCH IN MOTION COM NPV ISIN / 760975102					
various	06/30/10	300.000	15,102.49	20,669.37 f	-5,566.88
SPDR GOLD TR GOLD SHS / 78463V107					
06/30/09	01/07/10	0.000	7.23	5.95 f	1.28
06/30/09	02/03/10	0.000	7.18	5.99 f	1.19
06/30/09	03/03/10	0.000	6.17	5.05 f	1.12
06/30/09	04/01/10	200.000	22,058.05	18,222.49 f	3,835.56
07/06/10	07/08/10	0.000	5.93	5.93 f	0.00 *
07/06/10	08/04/10	0.000	6.11	6.09 f	0.02

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LUCYLE S LOVE FOUNDATION
DONALD R MCALISTER
410 E WASHINGTON ST
GREENVILLE SC 29601-2927

Customer Service: 864-582-3356



Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP						
Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)	
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.						
SPDR GOLD TR GOLD SHS / 78463V107						
07/06/10	09/03/10	0.000	6.55	6.31 f	0.24	
07/06/10	10/04/10	0.000	6.39	5.81 f	0.58	
07/06/10	11/05/10	0.000	6.70	5.73 f	0.97	
07/06/10	12/03/10	0.000	6.61	5.63 f	0.98	
USD Subtotal			22,116.92	18,274.98		
SPDR INDEX SHS FDS S&P EMERGING ASIA PAC / 78463X301						
06/30/09	01/28/10	100.000	6,932.91	6,005.03 f	927.88	
07/13/09	04/01/10	250.000	19,171.60	14,613.50 f	4,558.10	
USD Subtotal			26,104.51	20,618.53		
SPDR INDEX SHS FDS S&P BRIC 40 ETF / 78463X798						
various	04/01/10	500.000	12,907.48	9,719.54 f	3,187.94	
07/13/09	05/10/10	300.000	7,257.92	5,530.50 f	1,727.42	
USD Subtotal			20,165.40	15,250.04		
SHAW GROUP INC / 820280105						
06/30/09	02/03/10	500.000	16,735.78	13,627.76 f	3,108.02	
					Short-Term Realized Gain	79,855.43
					Short-Term Realized Loss	-17,261.01
					Short-Term Realized Disallowed Loss	0.00
					Total Short-Term Realized Gain/Loss	62,394.42

f - FIFO (First-in, First-out)

*- Widely held fixed investment trust principal payment with zero gain/loss.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

Detail Information		Long-Term Realized Gain/Loss			
Description/CUSIP					
Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.					
This detail information is not reported to the IRS. It may assist you in tax return preparation.					
BB & T CORP / 054937107					
various	11/18/10	700.000	17,149.67	15,569.14 f	1,580.53
FLUOR CORP NEW / 343412102					
04/24/09	07/06/10	100.000	4,220.33	4,075.12 f	145.21
GENERAL ELECTRIC CO / 369604103					
04/24/09	08/11/10	400.000	6,348.22	4,850.48 f	1,497.74

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LUCYLE S LOVE FOUNDATION
DONALD R MCALISTER
410 E WASHINGTON ST
GREENVILLE SC 29601-2927

Customer Service 864-582-3356

Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>					
HSBC FINANCE CORP NT 4.62500% 09/15/2010 / 40429CCV2 06/30/09 09/15/10		20,000.000	20,000.00	20,334.00	0.00
		Adjusted Cost Basis		20,000.00 f d	0.00
		Current Year Amortized Premium		198.85 j	
ISHARES TR MSCI EAFE INDEX FD / 464287465 04/24/09 05/26/10		400.000	18,728.76	16,573.76 f	2,155.00
ISHARES TR S&P MIDCAP 400 INDEX FD / 464287507 04/24/09 05/10/10		200.000	15,761.73	10,830.04 f	4,931.69
04/24/09 07/06/10		150.000	10,543.23	8,122.53 f	2,420.70
		USD Subtotal	26,304.96	18,952.57	
ISHARES TRUST S&P SMALLCAP 600 INDEX FD / 464287804 04/24/09 07/06/10		150.000	7,951.87	6,255.21 f	1,696.66
KINDER MORGAN ENERGY PARTNERS L P / 494550106 04/24/09 06/10/10		100.000	6,405.43	4,765.27 f	1,640.16
RESEARCH IN MOTION COM NPV ISIN / 760975102 04/24/09 06/30/10		100.000	5,034.17	6,949.80 f	-1,915.63
SIMS METAL MANAGEMENT LIMITED SPON ADR / 829160100 06/30/09 07/06/10		700.000	9,554.79	14,299.95 f	-4,745.16
WAL-MART STORES INC / 931142103 various 08/11/10		200.000	10,208.05	9,704.78 f	503.27
WALGREEN COMPANY / 931422109 various 12/08/10		300.000	10,945.52	8,872.26 f	2,073.26
				Long-Term Realized Gain	18,644.22
				Long-Term Realized Loss	-6,660.79
				Long-Term Realized Disallowed Loss	0.00
				Total Long-Term Realized Gain/Loss	11,983.43

f - FIFO (First-in, First-out)

d - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

3. Social Security Number: _____
4. Marital Status of Applicant:
Single ____ Married ____ Separated ____ Divorced ____
5. Number of Childred (if married). _____
6. Parent(s) or Guardian with whom you live:

II. FINANCIAL NEED

1. Why do you need financial assistance in order to further your education?

2. Total number of family members living at home: _____
3. Number of dependant children in your parents' family including yourself: _____
Ages: _____
Number attending High School: _____
Number attending college: _____
4. How much assistance do you expect to receive from other scholarship and financial aid?

5. What are your anticipated annual college costs (include tuition, room, board, book and supplies, travel if commuter)?

6. Occupation of parents or guardian:

THE LUCYLE LOVE FOUNDATION

57-0902382

12-31- 10

STATEMENT 15

57-0902382

III. EDUCATIONAL BACKGROUND

1. Name of high schools and colleges or other schools attended:

<u>School</u>	<u>Address & Telephone No.:</u>	<u>Years Attended</u>	<u>Degree or Diploma</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

2. Present class status _____

3. Anticipated date of graduation _____

4. Anticipated major _____

5. School preference: (a) _____
Institution

Major Study Area

Alternate: (b) _____
Institution

Major Study Area

Do you plan to be a boarding student? Yes _____ No _____

6. Offices held in school or college, including student government:

7. Principal school activities: (e.g. honor societies, clubs, band, sports, etc.):

THE LUCYLE LOVE FOUNDATION
57-0902382
12-31-10
STATEMENT 15

8. What special interest and/or hobbies do you have outside of school?

9. List your special talents (singing, playing musical instrument, etc.):

IV. WORK EXPERIENCE

List chronologically your part-time and summer employment:

<u>Job:</u>	<u>No. Hrs. /Wk.:</u>
<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>

V. DESIRE FOR EDUCATION

Describe your career goals and how your major will contribute to your career decisions:

57-0902382

VIII. Please attach your most recent academic transcript to this application.

(Signature)

Date: _____

PERSONAL REFERENCES (names, addresses & occupations)
Do Not Include Relatives:

Name:	Address	Occupation
-------	---------	------------

_____	_____	_____
_____	_____	_____
_____	_____	_____

Note: Please send this Application to The Lucyle S. Love Foundation, c/o Ben R. Lever, Jr., Susan H. Hart & Donald R. McAllister, P. O. Box 10045, F.S., Greenville, S.C. 29603

THE LUCYLE LOVE FOUNDATION
57-0902382
12-31- 10
STATEMENT 15

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE LUCYLE LOVE FOUNDATION	Employer identification number 57-0902382
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O D R MCALISTER, PO BOX 10045	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GREENVILLE, SC 29603	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

D R MCALISTER

- The books are in the care of ► **410 E. WASHINGTON ST - GREENVILLE, SC 29601**

Telephone No. ► **864-242-6360**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for ► ☒ calendar year **2010** or ► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 2,940.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 440.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 2,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization THE LUCYLE LOVE FOUNDATION		Employer identification number 57-0902382
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O D R MCALISTER, PO BOX 10045		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GREENVILLE, SC 29603		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

D R MCALISTER

- The books are in the care of **410 E. WASHINGTON ST - GREENVILLE, SC 29601**

Telephone No. **864-242-6360**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NECESSARY IN ORDER TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	2,940.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,940.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date