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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

6 Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation BUDWEISER OF COLUMBIA AND GREENVILLE FOUNDATION, INC.		A Employer identification number 57-0734278
Number and street (or P.O. box number if mail is not delivered to street address) 825 BLUFF ROAD	Room/suite	B Telephone number 803-799-5490
City or town, state, and ZIP code COLUMBIA, SC 29202-0684		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,292,783.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2.	2.		STATEMENT 1
	4 Dividends and interest from securities	31,942.	31,942.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	61,925.			
	b Gross sales price for all assets on line 6a	466,254.			
	7 Capital gain net income (from Part IV, line 2)		61,925.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	93,869.	93,869.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	342.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	22,012.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	22,354.	0.		0.
	25 Contributions, gifts, grants paid	113,236.			113,236.
26 Total expenses and disbursements. Add lines 24 and 25	135,590.	0.		113,236.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<41,721.>				
b Net investment income (if negative, enter -0-)		93,869.			
c Adjusted net income (if negative, enter -0-)			N/A		

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BUDWEISER OF COLUMBIA AND GREENVILLE FOUNDATION, INC.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	11,529.	38,147.	38,147.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other	1,234,704.	1,253,239.	1,253,239.
	14 Land, buildings, and equipment: basis			
	Less accumulated depreciation			
	15 Other assets (describe STATEMENT 6)	5,099.	1,397.	1,397.
	16 Total assets (to be completed by all filers)	1,251,332.	1,292,783.	1,292,783.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	1,251,332.	1,292,783.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	1,251,332.	1,292,783.		
31 Total liabilities and net assets/fund balances	1,251,332.	1,292,783.		

Part III Analysis of Changes in Net Assets or Fund Balances	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,251,332.
2 Enter amount from Part I, line 27a	2 <41,721.>
3 Other increases not included in line 2 (itemize) INCREASE IN UNREALIZED GAIN	3 83,172.
4 Add lines 1, 2, and 3	4 1,292,783.
5 Decreases not included in line 2 (itemize)	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,292,783.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 466,254.		404,329.	61,925.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			61,925.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	61,925.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	93,962.	1,093,948.	.085893
2008	105,206.	1,401,634.	.075060
2007	76,069.	1,684,498.	.045158
2006	146,605.	1,578,365.	.092884
2005	150,322.	1,554,182.	.096721

2 Total of line 1, column (d)	2	.395716
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.079143
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,216,707.
5 Multiply line 4 by line 3	5	96,294.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	939.
7 Add lines 5 and 6	7	97,233.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	113,236.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	939.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	939.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	939.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,739.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,739.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	800.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 800. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A: Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ JAMES F. KIRKHAM Telephone no. ▶ 803-799-5490 Located at ▶ 825 BLUFF ROAD, COLUMBIA, SC ZIP+4 ▶ 29202-0684			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ▶	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ▶ N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) ▶ N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1 contains 'N/A'.

Part IX B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1 contains 'N/A'. Includes a total line at the bottom.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,210,398.
b	Average of monthly cash balances	1b	24,838.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,235,236.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,235,236.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,529.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,216,707.
6	Minimum investment return. Enter 5% of line 5	6	60,835.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	60,835.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	939.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	939.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,896.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	59,896.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,896.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	113,236.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	113,236.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	939.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	112,297.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				59,896.
2 Undistributed Income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	74,884.			
b From 2006	70,930.			
c From 2007				
d From 2008	36,011.			
e From 2009	40,013.			
f Total of lines 3a through e	221,838.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	113,236.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				59,896.
e Remaining amount distributed out of corpus	53,340.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	275,178.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	74,884.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	200,294.			
10 Analysis of line 9:				
a Excess from 2006	70,930.			
b Excess from 2007				
c Excess from 2008	36,011.			
d Excess from 2009	40,013.			
e Excess from 2010	53,340.			

**BUDWEISER OF COLUMBIA AND GREENVILLE
FOUNDATION, INC.**

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 9				
Total			▶ 3a	113,236.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, membership dues, interest on investments, dividends, net rental income, other investment income, gain on sales, and a subtotal of 93,869.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
 - (1) Cash
 - (2) Other assets
 - b** Other transactions:
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		<input checked="" type="checkbox"/>
1a(2)		<input checked="" type="checkbox"/>
1b(1)		<input checked="" type="checkbox"/>
1b(2)		<input checked="" type="checkbox"/>
1b(3)		<input checked="" type="checkbox"/>
1b(4)		<input checked="" type="checkbox"/>
1b(5)		<input checked="" type="checkbox"/>
1b(6)		<input checked="" type="checkbox"/>
1c		<input checked="" type="checkbox"/>

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here		18/3/2011	MEMBER
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name SHELLIE S. ARNOLD	Preparer's signature 	Date 08/02/2011	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ BAUKNIGHT PIETRAS & STORMER, P.A.			Firm's EIN ▶	
	Firm's address ▶ 1517 GERVAIS STREET COLUMBIA, SC 29201			Phone no. 803-771-8943	

023622
04-26-11

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO #6191 VARIOUS STCG-SEE ATTACHED DETAI		VARIOUS	VARIOUS
b WELLS FARGO #6191 VARIOUS LTCG-SEE ATTACHED DETAI		VARIOUS	VARIOUS
c WELLS FARGO #6191 VARIOUS STCG-SEE ATTACHED DETAI		VARIOUS	VARIOUS
d WELLS FARGO #6191 VARIOUS LTCG-SEE ATTACHED DETAI		VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 84,631.		82,940.	1,691.
b 226,902.		201,750.	25,152.
c 60,951.		56,574.	4,377.
d 83,155.		63,065.	20,090.
e 10,615.			10,615.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,691.
b			25,152.
c			4,377.
d			20,090.
e			10,615.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	61,925.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

ACCOUNT # 2025896191
 TAX ID 57-0734278
 FROM 01/01/10
 TO 05/31/10
 FISCAL YEAR: 12/31

WELLS FARGO BANK, N.A.
 Gain and Loss Report
 BUDWEISER FOUNDATION
 WELLS FARGO BANK, N.A.
 INV. MGR. UNDER AGMT DTD
 4/6/2005

PAGE 1
 AS OF 05/31/10
 RUN JUN 20 11

GAIN AND LOSS DETAIL		PROCEEDS OF SALE	COST	GAIN OR LOSS
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED			
SHORT TERM CAPITAL GAIN (LOSS)				
327.56 UNITS OF PIMCO FOREIGN BOND FUND IN	02/23/10 07/29/09	3,298.53	3,036.48	262.05
1658.537 UNITS OF PIMCO FOREIGN BOND FUND IN	02/23/10 10/16/09	16,701.47	17,000.00	(298.53)
207.254 UNITS OF EVERGREEN EQUITY TR INTRINSIC VALUE FD CL I FUND #517	03/01/10 07/02/09	2,000.00	1,593.78	406.22
156.74 UNITS OF DAVIS NEW YORK VENTURE FD CL Y	05/11/10 07/29/09	5,000.00	4,231.98	768.02
151.286 UNITS OF HARBOR CAPITAL APPRECIATION FUND INST CL	05/11/10 07/02/09	5,000.00	3,959.16	1,040.84
506.073 UNITS OF PIMCO FOREIGN BOND FUND IN	05/11/10 07/29/09	5,000.00	4,691.30	308.70
486.855 UNITS OF ARTIO GLOBAL HIGH INC-I	05/11/10 07/29/09	5,000.00	4,479.07	520.93
263.389 UNITS OF RIDGEWORTH MID-CAP VALUE EQUITY FUND CL I	05/11/10 03/03/10	3,000.00	2,810.36	189.64
1593.551 UNITS OF PIMCO FOREIGN BOND FUND IN	05/20/10 07/29/09	15,951.45	14,772.22	1,179.23
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		60,951.45	56,574.35	4,377.10

ACCOUNT # 2025896191
 TAX ID 57-0734278
 FROM 01/01/10
 TO 05/31/10
 FISCAL YEAR: 12/31

WELLS FARGO BANK, N.A.
 Gain and Loss Report
 BUDWEISER FOUNDATION
 WELLS FARGO BANK, N.A.
 INV. MGR. UNDER AGMT DTD
 4/6/2005

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS
LONG TERM CAPITAL GAIN (LOSS)				
210.194 UNITS OF EVERGREEN EMERGING MARKETS GROWTH FD CL I (FD #763)	03/01/10 08/31/05	4,000.00	3,464.00	536.00
868.81 UNITS OF ING REAL ESTATE FUND CL I	03/01/10 01/12/09	10,000.00	6,802.78	3,197.22
509.554 UNITS OF ING INTERNATIONAL REAL ESTATE	03/01/10 07/21/08	4,000.00	5,217.83	(1,217.83)
2885.154 UNITS OF PERKINS MID CAP VALUE FD CL I	03/03/10 01/12/09	58,655.18	42,610.89	16,044.29
72.71 UNITS OF GOLDMAN SACHS GROWTH OPPORTUNITIES FD INS CL	03/03/10 01/12/09	1,500.00	943.78	556.22
207.469 UNITS OF EVERGREEN EMERGING MARKETS GROWTH FD CL I (FD #763)	05/11/10 08/31/05	4,000.00	3,419.09	580.91
46.707 UNITS OF GOLDMAN SACHS GROWTH OPPORTUNITIES FD INS CL	05/11/10 01/12/09	1,000.00	606.26	393.74
TOTAL LONG TERM CAPITAL GAIN (LOSS)		83,155.18	63,064.63	20,090.55

ACCOUNT # 2025896191
 TAX ID 57-0734278
 FROM 01/01/10
 TO 05/31/10
 FISCAL YEAR: 12/31

WELLS FARGO BANK, N.A.
 Gain and Loss Report
 BUDWEISER FOUNDATION
 WELLS FARGO BANK, N.A.
 INV. MGR. UNDER AGMT DTD
 4/6/2005

SUMMARY OF CAPITAL GAINS AND LOSSES

TOTAL SHORT TERM CAPITAL GAIN (LOSS)	4,377.10	
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	0.00	
NET SHORT TERM CAPITAL GAIN (LOSS)	<u>4,377.10</u>	4,377.10
TOTAL LONG TERM CAPITAL GAIN (LOSS)	20,090.55	
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	0.00	
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00	
NET LONG TERM CAPITAL GAIN (LOSS)	<u>20,090.55</u>	20,090.55
NET CAPITAL GAIN (LOSS)		<u>24,467.65</u>

TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE 0.00

WELLS FARGO & CO

GAIN/LOSS PROFILE REPORT FROM 06/01/10 TO 12/31/10

ADMIN PG 1
06/21/11 11:37

ACCOUNT#: 2025896191 BUDWEISER FOUNDATION
TAX ID: 57-0734278 ACC TYPE: 29 CAPACITY: 60 ACCNT: 1 ADM: 1413 MGR:4146

QUALIFICATION CRITERIA FOR REPORTING

REPORTING FOR ACCOUNT: 2025896191 (ID: 430) BUDWEISER FOUNDATION

SUMMARY WILL BE SORTED BY DATE OF ENTRY

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
6/22/10	200.30000	DREYFUS/THE BOSTON CO S/C - I #6941	7/29/09	6/21/10	9267.88	8000.00	1267.88
8/24/10	182.68200	T ROME PRICE SMALL CAP STOCK #65	6/21/10	8/23/10	5000.00	5314.22	-314.22
9/20/10	354.17000	WF ADV TREAS PLUS MM FD-INST #793	8/24/10	9/20/10	354.17	354.17	0.00
9/20/10	354.16000	WF ADV TREAS PLUS MM FD-INST #793	VARIOUS	9/20/10	354.16	354.16	0.00
10/07/10	512.88400	PIMCO FOREIGN BD FD USD H-INST #103	2/25/10	10/06/10	5622.21	5262.19	359.02
10/07/10	946.97000	PIMCO FOREIGN BD FD USD H-INST #103	5/20/10	10/06/10	10378.79	10000.00	378.79
10/19/10	4247.99000	WF ADV TREAS PLUS MM FD-INST #793	VARIOUS	10/19/10	4247.99	4247.99	0.00
10/20/10	16106.17000	WF ADV TREAS PLUS MM FD-INST #793	VARIOUS	10/20/10	16106.17	16106.17	0.00
11/22/10	354.17000	WF ADV TREAS PLUS MM FD-INST #793	10/20/10	11/22/10	354.17	354.17	0.00
11/22/10	354.16000	WF ADV TREAS PLUS MM FD-INST #793	VARIOUS	11/22/10	354.16	354.16	0.00
12/14/10	32000.00000	WF ADV TREAS PLUS MM FD-INST #793	VARIOUS	12/14/10	32000.00	32000.00	0.00
12/20/10	354.17000	WF ADV TREAS PLUS MM FD-INST #793	12/14/10	12/20/10	354.17	354.17	0.00
12/20/10	238.57000	WF ADV TREAS PLUS MM FD-INST #793	VARIOUS	12/20/10	238.57	238.57	0.00
TOTAL							1691.47

NET CTF ST GAIN/LOSS NOT REPORTED**
 CAPITAL GAIN DISTRIBUTIONS 5893.84
 MISC. ST GAIN/LOSS 0.00
 ST CAPITAL LOSS CARRYOVER 0.00

7585.31

NET ST GAIN/LOSS

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET ST GAIN/LOSS	PURCHASE COST	GAIN (LOSS)
6/21/10	354.16000	EVERGREEN INST TREAS MKMT I CL #497	1/01/50	6/21/10	354.16	354.16	0.00
6/21/10	354.17000	EVERGREEN INST TREAS MKMT I CL #497	1/01/50	6/21/10	354.17	354.17	0.00
6/22/10	1459.85400	ARTIO TOTAL RETURN BD FD CL I #1524	9/20/06	6/21/10	20000.00	19051.10	948.90
6/22/10	640.46600	DREYFUS/THE BOSTON CO S/C - I #6941	1/12/09	6/21/10	29634.36	22000.00	7634.36
6/22/10	1776.65000	EVERGREEN EMER MKTS GROWTH-I #763	8/31/05	6/21/10	35000.00	29279.18	5720.82
6/22/10	1790.51000	PIMCO TOTAL RET FD-INST #35	4/01/08	6/21/10	20000.00	19462.84	537.16
6/22/10	2351.62400	ROYCE PREMIER FUND W CLASS	7/23/08	6/21/10	40142.22	42000.00	-1857.78
7/20/10	354.16000	WF ADV TREAS PLUS MM FD-INST #793	1/01/50	7/20/10	354.16	354.16	0.00
7/20/10	354.17000	WF ADV TREAS PLUS MM FD-INST #793	1/01/50	7/20/10	354.17	354.17	0.00
8/20/10	354.16000	WF ADV TREAS PLUS MM FD-INST #793	1/01/50	8/20/10	354.16	354.16	0.00
8/20/10	354.17000	WF ADV TREAS PLUS MM FD-INST #793	1/01/50	8/20/10	354.17	354.17	0.00
8/24/10	394.94500	ING REAL ESTATE FUND CL-I #2190	1/12/09	8/23/10	5000.00	3092.42	1907.58
8/25/10	9090.18000	WF ADV TREAS PLUS MM FD-INST #793	VARIOUS	8/25/10	9090.18	9090.18	0.00

WELLS FARGO & CO

GAIN/LOSS PROFILE REPORT FROM 06/01/10 TO 12/31/10

ADMIN PG 2
06/21/11 11:37

ACCOUNT#: 2025896191 BUDWEISER FOUNDATION
 TAX ID: 57-0734278 ACC TYPE: 29 CAPACITY: 60 ACCT: 1 ADM: 1413 MGR: 4146

DATE	SHARES/PAR	DESCRIPTION	NET CTF LT GAIN/LOSS	NOT REPORTED**
8/25/10	10909.82000	WF ADV TREAS PLUS MM FD-INST #793	10909.82	10909.82
9/13/10	232.77500	GOLDMAN SACHS GRTH OPP FD-I #1132	5000.00	3021.42
9/13/10	186.25400	HARBOR INTERNATIONAL FD INST #2011	10000.00	10474.93
10/20/10	675.67600	ING INTERNATIONAL REAL EST-I #2664	6000.00	6918.92
10/20/10	430.10800	ING REAL ESTATE FUND CL-I #2190	6000.00	3367.75
12/14/10	409.11700	DAVIS NY VENTURE FD - Y #909	14000.00	11046.16
12/14/10	378.68500	HARBOR CAPITAL APCRION-INST #2012	14000.00	9910.19
				4089.81
			TOTAL	25151.67

NET CTF LT GAIN/LOSS 4721.32
 CAPITAL GAIN DISTRIBUTIONS 0.00
 MISC. LT GAIN/LOSS 0.00
 LT CAPITAL LOSS CARRYOVER 0.00

NET LT GAIN/LOSS 29872.99

** - REPORTING DATES OUT OF RANGE FOR COMMON FUND REPORTING

CAPITAL GAIN DISTRIBUTIONS

DATE	SHARES/PAR	DESCRIPTION	GAIN
12/13/10	0.21760	GOLDMAN SACHS GRTH OPP FD-I #1132	560.43 LT
12/13/10	0.06953	PIMCO FOREIGN ED FD USD H-INST #103	99.88 LT
12/13/10	0.14026	PIMCO FOREIGN ED FD USD H-INST #103	201.47 ST
12/13/10	0.16920	PIMCO TOTAL RET FD-INST #35	1006.18 LT
12/13/10	0.37004	PIMCO TOTAL RET FD-INST #35	2200.52 ST
12/15/10	0.09027	RIDGEMORTH FD-MIDCAP VAL EQ I #5412	475.40 LT
12/15/10	0.64619	RIDGEMORTH FD-MIDCAP VAL EQ I #5412	3402.90 ST
12/17/10	0.04000	T ROWE PRICE SMALL CAP STOCK #65	88.95 ST
12/17/10	1.16000	T ROWE PRICE SMALL CAP STOCK #65	2579.43 LT

TOTAL CAPITAL GAIN DISTRIBUTIONS 10615.16

PENDING ITEMS

DATE	SHARES/PAR	DESCRIPTION	THEORETICAL SALE DATE	NET PROCEEDS	GAIN (LOSS)

NO PENDING ITEMS QUALIFIED

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	42,557.	10,615.	31,942.
TOTAL TO FM 990-PF, PART I, LN 4	42,557.	10,615.	31,942.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	342.	0.		0.
TO FORM 990-PF, PG 1, LN 18	342.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	8,500.	0.		0.
OFFICE SUPPLIES	13,512.	0.		0.
TO FORM 990-PF, PG 1, LN 23	22,012.	0.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DAVIS NEW YORK VENTURE FUND CL Y AVERAGE UNIT TAX COST	FMV	44,611.	44,611.
GOLDMAN SACHS GROWTH OPPORTUNITIES FUND INS CL	FMV	62,713.	62,713.
HARBOR CAPITAL APPRECIATION FUND INST CL	FMV	70,214.	70,214.
ING INTERNATIONAL REAL ESTATE FUND	FMV	36,250.	36,250.
ING REAL ESTATE FUND CL I	FMV	63,485.	63,485.
PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTL	FMV	58,983.	58,983.
T ROWE PRICE BLUE CHIP GROWTH FD	FMV	73,502.	73,502.
DODGE & COX INTERNATIONAL STOCK FD	FMV	84,504.	84,504.
HARBOR INTERNATIONAL FUND INS CL	FMV	85,200.	85,200.
ARTIO GLOBAL HIGH INC-1	FMV	28,267.	28,267.
ARTIO TOTAL RETURN BOND FD-1	FMV	65,387.	65,387.
PIMCO HIGH YIELD FUND INSTL	FMV	32,616.	32,616.
PIMCO REAL RETURN FD INST CL	FMV	38,602.	38,602.
PIMCO TOTAL RETURN FD INST CL	FMV	64,522.	64,522.
PIMCO EMERGING MARKETS BOND FD INS CL	FMV	43,795.	43,795.
PIMCO FOREIGN BOND FUND IN	FMV	14,820.	14,820.
LAZARD EMERGING MARKETS PORTFOLIO	FMV	46,615.	46,615.
T ROWE PRICE SMALL CAP STOCK FUND	FMV	76,560.	76,560.
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS	FMV	49,932.	49,932.
WELLS FARGO ADVANTAGE INTRINSIC VALUE FUND CLASS	FMV	89,578.	89,578.
WESTERN ASSET CORE PLUS BOND	FMV	45,592.	45,592.
PIMCO FOREIGN BOND FUND HEDGED IN	FMV	14,982.	14,982.
RIDGEWORTH FUND MIDCAP VALUE EQUITY	FMV	62,509.	62,509.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,253,239.	1,253,239.

FORM 990-PF	OTHER ASSETS	STATEMENT	6
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INCOME RECEIVABLE	3,360.	0.	0.
PREPAID TAXES	1,739.	1,397.	1,397.
TO FORM 990-PF, PART II, LINE 15	5,099.	1,397.	1,397.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GENE E. WILLIAMS	CHAIRMAN OF THE BOARD 0.00	0.	0.	0.
RODNEY G. WILLIAMS	CEO 0.00	0.	0.	0.
JAMES F. KIRKHAM	CFO-SECRETARY/TREASURER 0.00	0.	0.	0.
KELLY ENGLISH	CONTROLLER/EXECUTIVE DIREC 0.00	0.	0.	0.
CAROL HARBIN	EXECUTIVE ASSISTANT 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JAMES F KIRKHAM
PO BOX 684
COLUMBIA, SC 29202-0684

TELEPHONE NUMBER

803-799-5490

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE WRITTEN, STATING THE PURPOSE AND FUNCTION OF THE ORGANIZATION. A FOUNDATION SHOULD INDICATE WHETHER IT IS AN OPERATING FOUNDATION.

ANY SUBMISSION DEADLINES

THERE ARE NO DEADLINES FOR SUBMISSION. IT IS A ROLLING PROCESS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE RESTRICTED TO 501(C)(3) ORGANIZATIONS ONLY. PROOF OF 501(C)(3) STATUS IS REQUIRED BEFORE A CHECK WILL BE ISSUED.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BABCOCK CENTER FOUNDATION 1501 W. MAIN STREET LEXINGTON, SC 29072	N/A GENERAL CONTRIBUTION	PUBLIC	500.
CHILDREN'S MIRACLE NETWORK (OSMOND FUND) 4525 S. 2300 EAST SALT LAKE CITY, UT 84117	N/A GENERAL CONTRIBUTION	PUBLIC	1,800.
CLEMSON UNIVERSITY FOUNDATION 110 DANIEL DRIVE CLEMSON, SC 29634	N/A GENERAL CONTRIBUTION	PUBLIC	10,486.
COLUMBIA TOWNSHIP AUDITORIUM 1703 TAYLOR STREET COLUMBIA, SC 29202	N/A GENERAL CONTRIBUTION	PUBLIC	1,000.
FALL FOR GREENVILLE 511 RHETT STREET, SUITE 1A GREENVILLE, SC 29601	N/A GENERAL CONTRIBUTION	PUBLIC	11,000.
FIVE POINTS ASSOCIATION POST OFFICE BOX 5283 COLUMBIA, SC 29205	N/A GENERAL CONTRIBUTION	PUBLIC	16,500.
FREEDOM WEEKEND ALOFT, INC. 419 SE MAIN STREET, SUITE 400F SIMPSONVILLE, SC 29681	N/A GENERAL CONTRIBUTION	PUBLIC	8,000.
GREENVILLE ARTS FESTIVAL 16 AUGUSTA STREET GREENVILLE, SC 29601	N/A GENERAL CONTRIBUTION	PUBLIC	4,000.

Organization Name and Address	Category	Type	Amount
HOLY TRINITY GREEK ORTHODOX CHURCH 1931 SUMTER STREET COLUMBIA, SC 29201	N/A	PUBLIC	2,500.
LEUKEMIA & LYMPHOMA SOCIETY 107 WESTPARK BLVD COLUMBIA, SC 29210	N/A	PUBLIC	500.
MAIN STREET EVENTS 511 RHETT STREET, SUITE 1A GREENVILLE, SC 29601	N/A	PUBLIC	8,500.
MUSCULAR DYSTROPHY ASSOCIATION 3300 E. SUNRISE DRIVE TUSCON, AZ 85718	N/A	PUBLIC	750.
NATIONAL KIDNEY FOUNDATION 500 TAYLOR STREET SUITE 101 COLUMBIA, SC 29201	N/A	PUBLIC	2,000.
PALMETTO HEALTH FOUNDATION 1600 MARION STREET COLUMBIA, SC 29202	N/A	PUBLIC	4,000.
ST. GEORGE CREEK ORTHODOX CATHEDRAL 15 DECAMP STREET GREENVILLE, SC 29601	N/A	PUBLIC	1,500.
TIGER GOLF GATHERING 501-8 OLD GREENVILLE HWY #330 CLEMSON, SC 29631	N/A	PUBLIC	7,500.
SOUTH CAROLINA CHARITIES, INC. 135 SOUTH MAIN STREET, SUITE 600 GREENVILLE, SC 29601	N/A	PUBLIC	15,000.
METROPOLITAN ARTS COUNCIL 16 AUGUSTA STREET GREENVILLE, SC 29601	N/A	PUBLIC	5,000.

BUDWEISER OF COLUMBIA AND GREENVILLE FOU

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ROSEWOOD MERCHANTS ASSOCIATION 2803 ROSEWOOD DRIVE COLUMBIA, SC 29205	N/A GENERAL CONTRIBUTION	PUBLIC	2,500.
ARIZONA'S CHILDREN'S CHARITIES 3300 E. SUNRISE DRIVE TUSCON, AZ 85718	N/A GENERAL CONTRIBUTION	PUBLIC	2,000.
HISTORIC COLUMBIA FOUNDATION 1601 RICHLAND STREET COLUMBIA, SC 29201	N/A GENERAL CONTRIBUTION	PUBLIC	2,000.
URBAN LEAGUE OF UPSTATE 15 REGENCY HILL DRIVE GREENVILLE, SC 29607	N/A GENERAL CONTRIBUTION	PUBLIC	1,500.
HERTIAGE CLASSIC FOUNDATION 71 LIGHTHOUSE ROAD #4200 HILTON HEAD ISLAND, SC 29928	N/A GENERAL CONTRIBUTION	PUBLIC	1,500.
FINE ARTS CENTER OF KERSHAW COUNTY 810 LYTTLETON STREET CAMDEN, SC 29021	N/A GENERAL CONTRIBUTION	PUBLIC	1,000.
PALMETTO CAPITAL CITY CLASSIC COMMITTEE, INC. 2219 TWO NOTCH ROAD COLUMBIA, SC 29204	N/A GENERAL CONTRIBUTION	PUBLIC	1,000.
SC STATE MUSEUM FOUNDATION POST OFFICE BOX 11442 COLUMBIA, SC 29211	N/A GENERAL CONTRIBUTION	PUBLIC	1,000.
MUSC CHILDREN'S HOSPITAL FUND 59 BEE STREET CHARLESTON, SC 29426	N/A GENERAL CONTRIBUTION	PUBLIC	200.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			113,236.

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization BUDWEISER OF COLUMBIA AND GREENVILLE FOUNDATION, INC.	Employer identification number 57-0734278
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 825 BLUFF ROAD	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. COLUMBIA, SC 29202-0684	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JAMES F. KIRKHAM

- The books are in the care of ▶ **825 BLUFF ROAD - COLUMBIA, SC 29202-0684**
 Telephone No. ▶ **803-799-5490** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ▶ calendar year **2010** or
 ▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,739.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.**