



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation RAYMOND FAMILY FOUNDATION		A Employer identification number 56-6502391
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - PO Box 53456 MAC S4101-22G		B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code Phoenix AZ 85072-3456		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,297,153	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	250,000			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	306,407	306,407		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	176,981			
b Gross sales price for all assets on line 6a	1,554,656			
7 Capital gain net income (from Part IV, line 2)		176,981		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	733,388	483,388	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	10,000	7,500		2,500
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	3,085	3,085	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	58,989	43,885	0	15,104
24 Total operating and administrative expenses. Add lines 13 through 23	72,074	54,470	0	17,604
25 Contributions, gifts, grants paid	465,700			465,700
26 Total expenses and disbursements. Add lines 24 and 25	537,774	54,470	0	483,304
27 Subtract line 26 from line 12	195,614			
a Excess of revenue over expenses and disbursements		428,918		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

9

Form 990-PF (2010) RAYMOND FAMILY FOUNDATION

56-6502391 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments		95,259	170,420	170,420
	3	Accounts receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		9,016,309	9,287,533	10,462,522
	c	Investments—corporate bonds (attach schedule)		1,714,933	1,577,394	1,664,211
	Liabilities	11	Investments—land, buildings, and equipment basis	0		
		Less accumulated depreciation (attach schedule)	0	0	0	0
12		Investments—mortgage loans				
13		Investments—other (attach schedule)		0	0	0
14		Land, buildings, and equipment basis	0			
		Less accumulated depreciation (attach schedule)	0	0	0	0
15		Other assets (describe)		0	0	0
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		10,826,501	11,035,347	12,297,153
17		Accounts payable and accrued expenses			0	
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☐			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒			
27	Capital stock, trust principal, or current funds		10,826,501	11,035,347		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)		10,826,501	11,035,347		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		10,826,501	11,035,347		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,826,501
2	Enter amount from Part I, line 27a	2	195,614
3	Other increases not included in line 2 (itemize) <u>See Attached Statement</u>	3	13,866
4	Add lines 1, 2, and 3	4	11,035,981
5	Decreases not included in line 2 (itemize) <u>COST BASIS ADJUSTMENT</u>	5	634
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,035,347

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	176,981
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	610,572	9,460,865	0.064537
2008	636,719	12,249,459	0.051979
2007	675,541	14,368,534	0.047015
2006	573,923	13,075,512	0.043893
2005	571,759	12,344,893	0.046315
2 Total of line 1, column (d)			2 0.253739
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050748
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 11,130,520
5 Multiply line 4 by line 3			5 564,852
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,289
7 Add lines 5 and 6			7 569,141
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 483,304

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	8,578
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	8,578
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,578
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 3,000		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,000	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,578	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► P.O. Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ► 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO BOX 53456, MAC S4101-22G PHOENIX AZ	Trustee	4 00	58,116	0
ROBERT RAYMOND 77 THAYNES CANYON RD PARK CITY UT 84	DIRECTOR	1 00	5,000	0
ELIZABETH K. RAYMOND 2900 REGENT STREET BERKELEY CA 94705	DIRECTOR	1 00	5,000	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,110,046
b	Average of monthly cash balances	1b	189,974
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,300,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,300,020
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	169,500
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,130,520
6	Minimum investment return. Enter 5% of line 5	6	556,526

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	556,526
2a	Tax on investment income for 2010 from Part VI, line 5	2a	8,578
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	8,578
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	547,948
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	547,948
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	547,948

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	483,304
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	483,304
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	483,304

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				547,948
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			467,925	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>483,304</u>				
a Applied to 2009, but not more than line 2a			467,925	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				15,379
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				532,569
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

7

☐ 4942(i)(3) or ☐ 4942(i)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	465,700
b Approved for future payment NONE				
Total			▶ 3b	0

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A. Silentic 4/18/2011 VP AND TAX DIRECTOR

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	Donald J. Roman		4/18/2011		P00364310
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶	13-4008324
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

RAYMOND FAMILY FOUNDATION

56-6502391

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

RAYMOND FAMILY FOUNDATION

Employer identification number

56-6502391

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARY R RAYMOND CHARITABLE LEAD TRUST 77 THAYNES CANYON DR PARK CITY UT 84060 Foreign State or Province Foreign Country	\$ 250,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
6	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

RAYMOND FAMILY FOUNDATION

Employer identification number

56-6502391

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----

Name of organization

RAYMOND FAMILY FOUNDATION

Employer identification number

56-6502391

Part III**Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entryFor organizations completing Part III, enter the total of *exclusively* religious, charitable, etc.,contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

0

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

Statement A

RAYMOND FAMILY FOUNDATION

EIN: 56-6502391

Utah Attorney General does not require and prefers that we do not furnish a copy of Form 990PF to their office.

RAYMOND FAMILY FOUNDATION

56-6502391 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

NONE

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

465,700

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

RAYMOND FAMILY FOUNDATION

ACCOUNT # 209615

ORGANIZATION	AMOUNT	ADDRESS			
Access Development Inc	\$ 5,000 00	P O Box 4666	Medford	OR	97504
ACLU Foundation of Northern California	\$ 1,500 00	39 Drumm Street	San Francisco	CA	94111
Adopt-A-Native Elder	\$ 2,500 00	P O Box 3401	Park City	UT	84060
Alameda County Community Food Bank	\$ 2,500 00	7900 Edgewater Drive	Oakland	CA	94612
Alzheimer's Disease & Related Disorders Association	\$ 4,000 00	101 Summit Ave Suite 300	Fort Worth	TX	76102
American Bookbinders Museum	\$ 500 00	2736 16th Street	San Francisco	CA	94103
Appalshop	\$ 500 00	91 Madison Avenue	Whitesburg	KY	41858
Army Emergency Relief	\$ 5,000 00	200 Stovall Street Rm 5-N-13	Alexandria	VA	22332
Asian Art Museum Foundation of San Francisco	\$ 1,000 00	200 Larkin Street	San Francisco	CA	94102
Berkeley Animal Care Services	\$ 2,500 00	2013 2nd Street	Berkeley	CA	94710-1906
Berkeley Community Gardening Collaborative	\$ 2,500 00	P O Box 2801	Berkeley	CA	94702
Berkeley East Bay Humane Society	\$ 12,000 00	2700 Ninth Street	Berkeley	CA	94710
Berkeley Public Library Foundation	\$ 2,500 00	2090 Kittredge Street	Berkeley	CA	94704
Best Friends Animal Society	\$ 500 00	5001 Angel Canyon Road	Kanab	UT	84741
Boston College	\$ 1,000 00	140 Commonwealth Ave	Chestnut Hill	MA	02467
Brighthaven Inc	\$ 10,500 00	PO Box 1743	Sebastopol	CA	95473
Britt Festivals	\$ 2,500 00	P O Box 1124	Medford	OR	97501
Bubbaville	\$ 3,000 00	5015 NE Going Street	Portland	OR	97210
Bucknell University--Department of Geology	\$ 2,000 00	112 Marts Hall	Lewisburg	PA	17837
Buttonwood Foundation	\$ 5,000 00	11 Wall Street 21st Floor	New York	NY	10005
California State Parks Foundation	\$ 500 00	50 Francisco Street Suite 110	San Francisco	CA	94133
Canine Companions for Independence	\$ 1,000 00	P O Box 446	Santa Rosa	Ca	95402
CARE USA	\$ 5,000 00	P O Box 7039	Merrifield	VA	22116
Center for Life Specific Design	\$ 4,000 00	P O Box 3779	Park City	UT	84060
Chebeague Island Council	\$ 5,250 00	P O Box 12	Chebeague Island	ME	04017
Chebeague Island Fire Department	\$ 2,500 00	192 North Road	Chebeague Island	ME	04017

RAYMOND FAMILY FOUNDATION

ACCOUNT # 209615

ORGANIZATION	AMOUNT	ADDRESS			
Chebeague Island Historical Society	\$ 250 00	24 E Shore Drive	Chebeague Island	ME	04017
Chebeague Island Library	\$ 2,500 00	P O Box 25	Chebeague Island	ME	04017
Chebeague Island Rescue	\$ 2,500 00	180 North Road	Chebeague Island	ME	04017
Chebeague Recreation Center	\$ 1,500 00	P O Box 320	Chebeague Island	ME	04017
Chebeague United Methodist Church	\$ 250 00	P O Box 12	Chebeague Island	ME	04017
Cheney Outreach	\$ 2,000 00	P O Box 444	Cheney	WA	99004
Chez Panisse Foundation	\$ 1,000 00	1517 Shattluck Avenue	Berkeley	CA	94709
Children's Advocacy Center of Jackson County	\$ 2,000 00	816 W 10th Street	Medford	OR	97501
Children's Healing Art Project	\$ 5,000 00	23 NW Place Ste 6 PMB 155	Portland	OR	97210
Children's Relief Nursery	\$ 2,500 00	8425 North Lombard Street	Portland	OR	97203
City Artworks	\$ 2,500 00	Bell Tower Shopping Center 1330-R Wirt Road	Houston	TX	77055
Community Cycling Center	\$ 1,500 00	3934 NE M L King Blvd Suite 202	Portland	OR	97212
Creative Growth Art Center	\$ 500 00	355 24th Street	Oakland	CA	94612
Deseret Foundation	\$ 2,500 00	Intermountain Medical Center 5121 S Cottonwood	Murray	UT	84112-0900
Do Jump Extremely Physical Theatre	\$ 1,500 00	1515 SE 37th	Portland	OR	97214
Doctors Without Borders USA	\$ 2,500 00	333 Seventh Avenue 2nd Floor	New York	NY	10001
Fix Our Ferals	\$ 10,000 00	P O Box 13083	Berkeley	CA	94712
Food Bank of Contra Costa & Solano	\$ 2,500 00	P O Box 6324	Concord	CA	94524
Forest Park Conservancy	\$ 2,500 00	1507 NW 23rd Avenue	Portland	OR	97210
Friends of Calligraphy	\$ 500 00	P O Box 425194	San Francisco	CA	94142
Friends of the Richmond Public Library	\$ 250 00	325 Civic Center Plaza	Richmond	CA	94804
Friends of the River Foundation	\$ 500 00	1415 20th Street Ste 100	Sacramento	CA	95811
Glen Ridge Congregational Church	\$ 2,000 00	195 Ridgewood Avenue	Glen Ridge	NJ	07028
Glen Ridge Educational Foundation	\$ 4,000 00	P O Box 8063	Glen Ridge	NJ	07028
GMHC Inc	\$ 10,000 00	The Tisch Building 119 West 24 Street	New York	NY	10011-1913
Golden Gate Community Health	\$ 2,500 00	815 Eddy Street Suite 300	San Francisco	CA	94109

RAYMOND FAMILY FOUNDATION

ACCOUNT # 209615

ORGANIZATION	AMOUNT	ADDRESS			
Grabhorn Institute	\$ 1,000 00	1802 Hays Street	San Francisco	CA	94129
Guadalupe Schools	\$ 7,500 00	340 Goshen	Salt Lake City	UT	84104
Habitat for Humanity	\$ 2,500 00	P O Box 682704	Park City	UT	84068
Heifer International	\$ 5,000 00	1 World Avenue	Little Rock	AR	72202
Home At Last Animal Rescue	\$ 3,500 00	P O Box 2261	Berkeley	CA	94702
Hope Alliance	\$ 2,500 00	1775 West 1500 South	Salt Lake City	UT	84104
House Rabbit Society	\$ 3,500 00	148 Broadway	Richmond	CA	94804
Humane Society of Utah	\$ 500 00	4242 South 300 West	Murray	UT	84157
I have a Dream (Building Futures Now)	\$ 5,000 00	2725 Claremont Blvd	Berkeley	CA	94705
International Bird Rescue Research Center (IBBRC)	\$ 500 00	4369 Cordelia Road	Fairfield	CA	94534
Island Commons Resource Center	\$ 2,500 00	Box 226	Chebeague Island	ME	04017
IVUMED	\$ 1,500 00	757 East South Temple Ste 100	Salt Lake City	UT	84102
Jesuit Volunteer Corps Northwest	\$ 5,000 00	P O Box 3928	Portland	OR	97208
KALW	\$ 2,500 00	500 Mansell Street	San Francisco	CA	94134
KPCW	\$ 1,000 00	445 Marsac Avenue	Park City	UT	84060
KQED	\$ 2,500 00	2601 Mariposa Street	San Francisco	CA	94110
KUER	\$ 2,000 00	101 S Wasatch Drive	Salt Lake City	UT	84112
Lawrenceville School	\$ 1,000 00	Box 6125	Lawrenceville	NJ	08648
LEAP--Literacy for Every Adult Project Richmond Public Library	\$ 3,500 00	P O Box 70413	Richmond	CA	94807
Literacy Action Center	\$ 2,500 00	3595 South Main	Salt Lake City	UT	84115
Lobero Theatre Foundation	\$ 1,500 00	33 East Canon Perdido St	Santa Barbara	CA	93101
Many Hands Project--West Contra Costa Education Foundation	\$ 1,000 00	P O Box 70280	Point Richmond	CA	94807
Marin Humane Society	\$ 1,000 00	171 Bel Marin Keys Blvd	Novato	CA	94949
Marin Literacy Program	\$ 1,000 00	San Rafael Library 1100 E Street	San Rafael	CA	94901
Maslow Project	\$ 2,500 00	209 W Main Street	Medford	OR	97501
Mercy Corps	\$ 5,000 00	P O Box 2669, Dept W	Portland	OR	97208

RAYMOND FAMILY FOUNDATION

ACCOUNT # 209615

ORGANIZATION	AMOUNT	ADDRESS			
Merola Opera Program	\$ 2,000 00	301 Van Ness	San Francisco	CA	94102
Mozilla Foundation	\$ 500 00	650 Castro Street Suite 300	Mountain View	CA	94041
National Ability Center	\$ 2,000 00	P O Box 682799	Park City	UT	84068
National Audubon Society	\$ 1,000 00	225 Varick Street 7th Floor	New York	NY	10014
Oakland Museum of California Foundation	\$ 10,000 00	1000 Oak Street	Oakland	CA	94607
Oregon Museum of Science and Industry	\$ 3,500 00	1945 SE Water Avenue	Portland	OR	97214
Operation Nightwatch	\$ 1,640 00	P O Box 4005	Portland	OR	97208
Oregon Ballet Theatre	\$ 10,000 00	818 SE Sixth Avenue	Portland	OR	97214
Oregon Histroical Society	\$ 1,000 00	1200 SW Park Avenue	Portland	OR	97205
Oregon Public Broadcasting	\$ 5,000 00	7140 SW Macadam Ave	Portland	OR	97219
Our Lady of the Lake School	\$ 1,000 00	29 Lakeside Avenue	Verona	NJ	07044
Oxfam-America Inc	\$ 2,500 00	226 Causeway Street Fifth Floor	Boston	MA	02114
Park City Performance/Egyptian Theatre	\$ 2,500 00	P O Box 3119	Park City	UT	84060
Park City Performing Arts Foundation	\$ 5,000 00	P O Box 1297	Park City	UT	84060
Park City Ski Education Foundation	\$ 2,500 00	P O Box 118	Park City	UT	84060
Peace House	\$ 4,000 00	P O Box 682141	Park City	UT	84068
Peoples Health Clinic	\$ 4,000 00	P O Box 681558	Park City	UT	84068
People for the Ethical Treatment of Animals (PETA)	\$ 10,000 00	501 Front Street	Norfolk	VA	23510-1040
Planned Parenthood of Central North Carolina	\$ 15,000 00	P O Box 3258	Chapel Hill	NC	27515
Planned Parenthood Association of Utah	\$ 2,500 00	654 South 900 East	Salt Lake City	UT	84102
Point Isabel Dog Owners and Friends PIDO	\$ 250 00	P O Box 8282	Berkeley	CA	94707
Portland Children's Museum	\$ 1,720 00	4015 S W Canyon Road	Portland	OR	97221
Project Open Hand	\$ 2,000 00	730 Polk Street 3rd Floor	San Francisco	CA	94109
Providing Alternatives to Violence (PAV)	\$ 2,000 00	2 Anchor Drive	Emeryville	CA	94608
Raphael House of Portland	\$ 1,640 00	4110 SE Hawthorne, #503	Portland	OR	97214
Read-Aloud Volunteer Program Foundation	\$ 500 00	5 Alvarado Square	San Pablo	CA	94806

RAYMOND FAMILY FOUNDATION

ACCOUNT # 209615

ORGANIZATION	AMOUNT	ADDRESS			
Recyle Utah	\$ 10,000 00	P O Box 682998	Park City	UT	84068
Regional Parks Foundation	\$ 500 00	P O Box 21074 Crestmont Station	Oakland	CA	94560
Remodelers Heritage Foundation (nka REFIT)	\$ 10,000 00	9755 SW Barnes Rd Ste 290	Portland	OR	97225
Richmond Arts & Culture Commission	\$ 1,500 00	440 Civic Center Plaza Suite 340	Richmond	CA	94804
Richmond Public Library Foundation	\$ 10,000 00	P O Box 70413	Richmond	CA	94807
San Francisco Chamber Orchestra	\$ 25,000 00	P O Box 191564	San Francisco	CA	94119
San Francisco Museum of Art	\$ 500 00	151 Third Street	San Francisco	CA	94103
San Francisco SPCA	\$ 500 00	2500 16th Street	San Francisco	CA	94103
San Franisco Center for the Book	\$ 5,000 00	300 De Haro Street	San Francisco	CA	94103
Save the Children	\$ 5,000 00	54 Wilton Road	Westport	CT	06880
Second Start Adult Literacy Program	\$ 3,500 00	Oakland Public Library 1801 Adeline Street	Oakland	CA	94607
Sisters of the Road	\$ 2,000 00	133 NW Sixth Avenue	Portland	OR	97209
Southern Oregon Fly Fishers	\$ 2,000 00	P O Box 1144	Grants Pass	OR	97528
Southern Oregon Humane Society	\$ 2,000 00	2910 Table Rock Road	Medford	OR	97501
Southern Utah Wilderness Alliance	\$ 5,000 00	425 East 100 South	Salt Lake City	UT	84111
Splore	\$ 2,000 00	880 East 3375 South	Salt Lake City	UT	84106
St Bonaventure University	\$ 1,000 00	Office of University Advancement	St Bonaventure	NY	14778
Stanford Cat Network	\$ 250 00	P O Box 18287	Stanford	CA	94309
Stanford GSB	\$ 1,000 00	326 Galvez Street	Stanford	CA	94305
Stanford University	\$ 4,000 00	326 Glavez Street	Stanford	CA	94305
Summit County Friends of the Animals	\$ 5,000 00	P O Box 682155	Park City	UT	84068
Sun Publishing Company	\$ 1,000 00	107 N Roberson Street	Chapel Hill	NC	27516
Susan G Koman for the Cure Advocacy	\$ 5,000 00	5005 Lyndon B Johnson Freeway Suite 250	Dallas	TX	75244
U C Regents	\$ 3,500 00	1 Shields Avenue	Davis	CA	95616
University of Maryland College Park Foundation	\$ 2,500 00	0114 Glenn L Martin Hall	College Park	MD	20742
University of Utah	\$ 5,000 00	201 Presidents Circle Room 411	Salt Lake City	UT	84112

RAYMOND FAMILY FOUNDATION

ACCOUNT # 209615

ORGANIZATION	AMOUNT	ADDRESS			
US Ski & Snowboard Team Foundation	\$ 18,000 00	P O Box 100	Park City	UT	84060
Utah Food Bank Services	\$ 2,500 00	3150 South 900 West	Salt Lake City	UT	84119
Utah Open Lands	\$ 1,000 00	P O Box 680921	Park City	UT	84060
Utah Symphony and Opera	\$ 1,000 00	123 West South Temple	Salt Lake City	UT	84101
Voices for Pets	\$ 1,000 00	P O Box 30836	Walnut Creek	CA	30836
Wasatch/Summit County Children's Justice Center	\$ 2,000 00	P O Box 524	Heber City	UT	84032
West Contra Costa Public Education Fund	\$ 500 00	725 Elm Avenue	Richmond	CA	94801
Wikimedia Foundation Inc.	\$ 1,000 00	149 New Montgomery Street 3rd floor	San Francisco	CA	94105
Wildcare Foundation	\$ 1,000 00	76 Albert Park Lane	San Rafael	CA	94901
Wildlife Center	\$ 1,000 00	P O Box 246	Espanola	NM	87532
Wordpress Foundation	\$ 500 00	200 Brannan Street	San Francisco	CA	94107
World Bicycle Relief	\$ 6,700 00	1333 N Kingsbury, 4th Floor	Chicago	IL	60642
World Wildlife Fund	\$ 2,500 00	1250 24th Street NW	Washington	DC	20077
Yerba Buena Center for the Arts	\$ 500 00	701 Mission Street	San Francisco	CA	94103
YMCA	\$ 2,500 00	3098 S Highland Suite 290	Salt Lake City	UT	84106

TOTAL \$ 465,700 00

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
--	--	--	--	--	--	--	--	--	--	--------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	3,085	3,085		
2					
3					
4					
5					
6					
7					
8					
9					
10					

0

0

3,085

3,085

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	TRUSTEE FEES	58,116	43,587		14,529
3	INVESTMENT FEES	298	298		
4	NETWORK EXPENSE	575			575
5					
6					
7					
8					
9					
10					

58,989 43,885 0 15,104

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORPORATE STOCK		9,016,309	9,287,533	9,056,651	10,462,522
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE BONDS			1,714,933	1,577,394	1,835,457	1,664,211
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	2,695
2	FEDERAL EXCISE TAX REFUND	2	11,171
3	Total	3	13,866

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	634
2	Total	2	634

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
			0	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold								
1	AMAZON COM INC COM	023135106		7/16/2007	4/26/2010	31,445	0	15,901	15,544			0	176,981
2	AT & T INC	00206R102		1/18/2007	12/9/2010	20,063	0	24,402	-4,339			0	-4,339
3	AMAZON COM INC COM	023135106		7/16/2007	3/12/2010	29,769	0	16,641	13,128			0	13,128
4	APPLE INC	037833100		12/10/2008	1/6/2010	28,491	0	13,244	15,247			0	15,247
5	BAXTER INTL INC	071813109		7/20/2009	4/26/2010	51,341	0	57,616	-6,275			0	-6,275
6	BHP BILLITON LIMITED - ADR	088606108		10/30/2008	11/9/2010	17,361	0	7,178	10,183			0	10,183
7	BROCADE COMMUNICATIONS SYSTEM	111621306		3/25/2009	1/6/2010	49,707	0	21,018	28,689			0	28,689
8	CISCO SYSTEMS INC	17275R102		11/21/2006	12/9/2010	32,929	0	45,063	-12,134			0	-12,134
9	COLGATE PALMOLIVE CO	194162103		6/19/2007	8/3/2010	21,845	0	18,381	3,464			0	3,464
10	COLGATE PALMOLIVE CO	194162103		6/19/2007	12/9/2010	54,677	0	45,951	8,726			0	8,726
11	CONTINENTAL AIRLIS INC CL B	210795308		11/12/2009	8/3/2010	33,594	0	18,735	14,859			0	14,859
12	DOMINION RES INC VA	25746U109		6/19/2007	3/24/2010	55,684	0	58,418	-2,734			0	-2,734
13	AMERICAN EURO PAC GROWTH-F #416	298708409		4/4/2008	10/5/2010	95,000	0	113,556	-18,556			0	-18,556
14	EXELON CORPORATION	30161N101		6/19/2007	3/12/2010	23,184	0	38,821	-15,637			0	-15,637
15	FREEPORT-MCMORAN COPPER & GOL	35671D857		1/7/2009	11/9/2010	41,241	0	11,169	30,072			0	30,072
16	GENERAL MILLS INC	370334104		4/27/2007	12/9/2010	86,351	0	73,065	13,286			0	13,286
17	GILEAD SCIENCES INC	375558103		2/13/2009	4/26/2010	32,375	0	40,192	-7,817			0	-7,817
18	GOLDMAN SACHS GROUP INC	38141G104		4/27/2007	12/9/2010	25,796	0	34,742	-8,946			0	-8,946
19	INTEL CORP	458140100		6/19/2007	12/9/2010	31,142	0	34,778	-3,636			0	-3,636
20	ISHARES MSCI EAFE	464287465		4/1/2004	10/5/2010	35,012	0	29,869	5,143			0	5,143
21	MCDONALDS CORP	580135101		4/27/2007	12/9/2010	48,615	0	30,648	17,967			0	17,967
22	MICROSOFT CORP	594918104		6/19/2007	11/18/2010	32,065	0	37,830	-5,765			0	-5,765
23	ORACLE CORPORATION	58389X105		5/28/2008	4/26/2010	23,633	0	20,442	3,191			0	3,191
24	ORACLE CORPORATION	58389X105		6/19/2007	4/26/2010	13,863	0	10,405	3,458			0	3,458
25	POTASH CORP SASK	73755L107		1/6/2010	8/17/2010	12,680	0	11,079	1,601			0	1,601
26	POTASH CORP SASK	73755L107		1/6/2010	8/23/2010	18,345	0	14,772	3,573			0	3,573
27	ROCKWELL COLLINS	774341101		5/28/2008	12/9/2010	13,880	0	14,721	-841			0	-841
28	ROCKWELL COLLINS	774341101		5/28/2008	12/9/2010	48,043	0	50,911	-2,868			0	-2,868
29	TOLL BROS INC	889478103		3/12/2010	12/9/2010	55,067	0	59,200	-4,133			0	-4,133
30	UNITED CONTINENTAL HOLDINGS, INC	910047109		11/12/2009	10/8/2010	13	0	6	7			0	7
31	UNITED CONTINENTAL HOLDINGS, INC	910047109		11/12/2009	11/18/2010	16,371	0	7,591	8,780			0	8,780
32	UNITED TECHNOLOGIES CORP	913017109		6/19/2007	12/9/2010	26,711	0	24,686	2,025			0	2,025
33	WELLPOINT INC	94973V107		8/3/2010	12/9/2010	60,051	0	56,829	3,222			0	3,222
34	WF ADV INDEX FUND-ADMIN #88	94975G686		8/12/2002	12/1/2010	150,000	0	122,395	27,605			0	27,605
35	WELLS FARGO ADV TOT RT BD FD-IN #	94975J581		6/14/2007	12/1/2010	150,000	0	137,539	12,461			0	12,461
36	TRANSOCEAN LTD	H8817H100		1/28/2008	5/24/2010	23,049	0	50,707	-27,658			0	-27,658
37	TRANSOCEAN LTD	H8817H100		12/10/2008	5/24/2010	9,108	0	9,174	-68			0	-68
38	LT CAP GAIN DIVIDENDS					55,636	0	0	55,636			0	55,636
39	UNRECAPTURED SECTION 1250					521	0	0	521			0	521

[illegible]

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	3,000
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	3,000

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	467,925
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	467,925

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
CASH						
	PRINCIPAL CASH	0.00	0.00	0.00	0.00	
	INCOME CASH	0.00	0.00	0.00	0.00	
TOTAL CASH		0.00	0.00	100.00	0.00	
CASH EQUIVALENTS						
MONEY MARKET FUNDS/CASH SWEEPS						
170,419.96	WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	170,419.96 1.000	170,419.96 1.000	100.00 1.39	17 0.01	2.59
TOTAL MONEY MARKET FUNDS/CASH SWEEPS		170,419.96	170,419.96	100.00 1.39	17 0.01	2.59
TOTAL CASH EQUIVALENTS		170,419.96	170,419.96	100.00 1.39	17 0.01	2.59
FIXED INCOME SECURITIES						
CORPORATE OBLIGATIONS						
133,564.252	WELLS FARGO ADVANTAGE TOTAL RETURN BOND FUND CLASS INST #944 CUSIP 94975J581	1,577,393.82 11.810	1,664,210.58 12.460	100.00 13.53	56,631 3.40	0.00
TOTAL CORPORATE OBLIGATIONS		1,577,393.82	1,664,210.58	100.00 13.53	56,631 3.40	0.00
TOTAL FIXED INCOME SECURITIES		1,577,393.82	1,664,210.58	100.00 13.53	56,631 3.40	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
EQUITIES						
COMMON EQUITIES						
750	ABBOTT LABS CUSIP 002824100	39,142.50 52.190	35,932.50 47.910	0.36 0.29	1,320 3.67	0.00
910	ADOBE SYS INC CUSIP 00724F101	21,512.40 23.640	28,009.80 30.780	0.28 0.23	0 0.00	0.00
965	AFLAC INC CUSIP 001055102	66,146.99 68.546	54,454.95 56.430	0.54 0.44	1,158 2.13	0.00
1,545	ALLSTATE CORP CUSIP 020002101	84,662.35 54.798	49,254.60 31.880	0.49 0.40	1,236 2.51	309.00
445	AMAZON COM INC COM CUSIP 023135106	32,912.20 73.960	80,100.00 180.000	0.80 0.65	0 0.00	0.00
13,310.666	AMERICAN EUROPAIC GROWTH FUND CLASS F CUSIP 298706409	639,444.39 48.040	547,867.01 41.160	5.46 4.46	7,494 1.37	0.00
8,085	AMR CORP DEL CUSIP 001765106	63,966.09 7.912	62,982.15 7.790	0.63 0.51	0 0.00	0.00
1,505	ANADARKO PETROLEUM CORP CUSIP 032511107	83,267.74 55.327	114,620.80 76.160	1.14 0.93	542 0.47	0.00
490	APACHE CORP CUSIP 037411105	36,309.00 74.100	58,422.70 119.230	0.58 0.48	294 0.50	0.00
545	APPLE INC CUSIP 037833100	47,773.03 87.657	175,795.20 322.560	1.75 1.43	0 0.00	0.00
3,325	AT & T INC CUSIP 00206R102	112,976.50 33.978	97,688.50 29.380	0.97 0.79	5,719 5.85	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE / SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
2,170	AUTODESK INC CUSIP 052769106	41,820.28 19.272	82,894.00 38.200	0.83 0.67	0 0.00	0.00
3,335	B & T CORP COM CUSIP 054937107	110,086.86 33.010	87,677.15 26.290	0.87 0.71	2,001 2.28	0.00
5,140	BANK OF AMERICA CORP CUSIP 060505104	181,345.64 35.281	68,567.60 13.340	0.68 0.56	206 0.30	0.00
1,505	BOEING CO CUSIP 097023105	124,863.23 82.966	98,216.30 65.260	0.98 0.80	2,528 2.57	0.00
2,920	BRISTOL MYERS SQUIBB CO CUSIP 110122108	93,319.99 31.959	77,321.60 26.480	0.77 0.63	3,854 4.98	0.00
1,480	CATERPILLAR INC CUSIP 149123101	109,099.16 73.716	138,616.80 93.660	1.38 1.13	2,605 1.88	0.00
1,260	CHEVRON CORP CUSIP 166764100	106,495.24 84.520	114,975.00 91.250	1.15 0.93	3,629 3.16	0.00
1,640	CINTAS CORP CUSIP 172908105	46,494.49 28.350	45,854.40 27.960	0.46 0.37	804 1.75	0.00
3,415	CISCO SYSTEMS INC CUSIP 17275R102	91,134.47 26.687	69,085.45 20.230	0.69 0.56	0 0.00	0.00
22,650	CITIGROUP INC CUSIP 172967101	71,347.50 3.150	107,134.50 4.730	1.07 0.87	0 0.00	0.00
1,095	COCA COLA CO CUSIP 191216100	65,310.85 59.645	72,018.15 65.770	0.72 0.59	1,927 2.68	0.00
1,435	CONOCOPHILLIPS CUSIP 20825C104	109,017.00 75.970	97,723.50 68.100	0.97 0.79	3,157 3.23	0.00
1,975	DU PONT E I DE NEMOURS & CO CUSIP 263534109	102,573.21 51.936	98,513.00 49.880	0.98 0.80	3,239 3.29	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
1,730	EMERSON ELECTRIC CO CUSIP 291011104	84,397.36 48.785	98,904.10 57.170	0.99 0.80	2,387 2.41	0.00
2,165	EQUITY RESIDENTIAL PPTYS TR SH BEN INT CUSIP 29476L107	85,525.18 39.504	112,471.75 51.950	1.12 0.91	3,962 3.52	990.49
2,210	EXXON MOBIL CORPORATION CUSIP 30231G102	131,917.97 59.691	161,595.20 73.120	1.61 1.31	3,890 2.41	0.00
540	FREEMONT-MCMORAN COPPER & GOLD INC COMMON STOCK CUSIP 35671D857	15,665.40 29.010	64,848.60 120.090	0.65 0.53	1,080 1.67	0.00
39,600	GENERAL ELECTRIC CO CUSIP 369604103	195,740.18 4.943	724,284.00 18.290	7.22 5.89	22,176 3.06	5,544.00
3,530	GENERAL MOTORS CO CUSIP 37045V100	116,490.00 33.000	130,115.80 36.860	1.30 1.06	0 0.00	0.00
590	GOLDMAN SACHS GROUP INC CUSIP 38141G104	115,023.74 194.955	99,214.40 168.160	0.99 0.81	826 0.83	0.00
195	GOOGLE INC CL A CUSIP 38259P508	91,419.16 468.816	115,824.15 593.970	1.16 0.94	0 0.00	0.00
2,330	HEWLETT PACKARD CO CUSIP 428236103	108,554.98 46.590	98,093.00 42.100	0.98 0.80	746 0.76	0.00
4,115	INTEL CORP COM CUSIP 458140100	96,279.70 23.397	86,538.45 21.030	0.86 0.70	2,592 3.00	0.00
790	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101	94,257.59 119.313	115,940.40 146.760	1.16 0.94	2,054 1.77	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE / SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
9,520	ISHARES MSCI EAFE CUSIP 464287465	454,971.27 47.791	554,254.40 58.220	5.53 4.51	13,299 2.40	0.00
1,595	JOHNSON & JOHNSON CUSIP 478160104	101,529.85 63.655	98,650.75 61.850	0.98 0.80	3,445 3.49	0.00
3,190	JPMORGAN CHASE & CO CUSIP 46625H100	129,236.70 40.513	135,319.80 42.420	1.35 1.10	638 0.47	0.00
1,285	KIMBERLY CLARK CORP COM CUSIP 494368103	88,076.86 68.542	81,006.40 63.040	0.81 0.66	3,392 4.19	848.10
1,085	KOHL'S CORP CUSIP 500255104	45,346.17 41.794	58,958.90 54.340	0.59 0.48	0 0.00	0.00
1,970	KRAFT FOODS INC CL A CUSIP 50075N104	61,123.19 31.027	62,074.70 31.510	0.62 0.50	2,285 3.68	571.30
3,055	LENNAR CORPORATION CLASS A COMMON CUSIP 526057104	63,324.04 20.728	57,281.25 18.750	0.57 0.47	489 0.85	0.00
2,360	LOWES COS INC CUSIP 548661107	74,493.64 31.565	59,188.80 25.080	0.59 0.48	1,038 1.75	0.00
1,070	MCDONALDS CORP CUSIP 580135101	52,469.81 49.037	82,133.20 76.760	0.82 0.67	2,611 3.18	0.00
1,665	MERCK & CO INC NEW CUSIP 58933Y105	85,995.75 51.649	60,006.60 36.040	0.60 0.49	2,531 4.22	632.70
3,820	MICROSOFT CORP CUSIP 594918104	114,193.20 29.894	106,616.20 27.910	1.06 0.87	2,445 2.29	0.00
2,525	MORGAN STANLEY COM CUSIP 617446448	66,816.78 26.462	68,705.25 27.210	0.69 0.56	505 0.74	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE / SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME / CURRENT YIELD	ACCRUED INCOME
835	OCCIDENTAL PETE CORP CUSIP 674599105	49,317.61 59.063	81,913.50 98.100	0.82 0.67	1,269 1.55	317.30
2,625	ORACLE CORPORATION CUSIP 68389X105	52,023.03 19.818	82,162.50 31.300	0.82 0.67	525 0.64	0.00
760	PEABODY ENERGY CORPORATION CUSIP 704549104	46,882.96 61.688	48,624.80 63.980	0.49 0.40	258 0.53	0.00
6,010	PFIZER INC CUSIP 717081103	150,854.81 25.101	105,235.10 17.510	1.05 0.86	4,808 4.57	0.00
1,990	PNC FINANCIAL SERVICES GROUP CUSIP 693475105	120,990.88 60.799	120,832.80 60.720	1.21 0.98	796 0.66	0.00
1,530	PROCTER & GAMBLE CO CUSIP 742718109	102,816.87 67.201	98,424.90 64.330	0.98 0.80	2,948 3.00	0.00
1,275	QUALCOMM INC CUSIP 747525103	62,626.47 49.119	63,099.75 49.490	0.63 0.51	969 1.54	0.00
3,725	SEMICONDUCTOR HOLDERS TR DEP RCPT CUSIP 816636203	68,209.75 18.311	121,174.25 32.530	1.21 0.99	1,464 1.21	0.00
3,170	SPDR SERIES TRUST S & P HOMEBUILD CUSIP 78464A888	44,315.97 13.980	55,126.30 17.390	0.55 0.45	1,065 1.93	0.00
2,540	T ROWE PRICE GROUP INC CUSIP 74144T108	145,186.43 57.160	163,931.60 64.540	1.64 1.33	2,743 1.67	0.00
940	UNION PACIFIC CORP CUSIP 907818108	43,747.60 46.540	87,100.40 92.660	0.87 0.71	1,429 1.64	357.20
1,714	UNITED CONTINENTAL HOLDINGS, INC. CUSIP 910047109	22,241.85 12.977	40,827.48 23.820	0.41 0.33	0 0.00	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL		ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
1,215	UNITED PARCEL SERVICE-CL B CUSIP 911312106	88,234.72 72.621	88,184.70 72.580	0.88 0.72		2,284 2.59	0.00
1,230	UNITED STS STL CORP NEW COM CUSIP 912909108	47,614.28 38.711	71,856.60 58.420	0.72 0.58		246 0.34	0.00
1,165	UNITED TECHNOLOGIES CORP CUSIP 913017109	83,359.71 71.553	91,708.80 78.720	0.91 0.75		1,981 2.16	0.00
1,690	UNITEDHEALTH GROUP INC CUSIP 91324P102	61,928.02 36.644	61,025.90 36.110	0.61 0.50		845 1.38	0.00
4,430	US BANCORP DEL NEW CUSIP 902973304	112,702.80 25.441	119,477.10 26.970	1.19 0.97		886 0.74	221.50
1,870	VERIZON COMMUNICATIONS CUSIP 92343V104	62,790.49 33.578	66,908.60 35.780	0.67 0.54		3,647 5.45	0.00
1,972	VIACOM INC NEW CL B CUSIP 92553P201	79,895.36 40.515	78,110.92 39.610	0.78 0.64		1,183 1.51	0.00
1,685	WAL MART STORES INC CUSIP 931142103	74,161.24 44.013	90,872.05 53.930	0.91 0.74		2,039 2.24	509.71
1,690	WALGREEN CO CUSIP 931422109	61,190.00 36.207	65,842.40 38.960	0.66 0.54		1,183 1.80	0.00
3,225	WALT DISNEY CO CUSIP 254687106	112,247.09 34.805	120,969.75 37.510	1.21 0.98		1,290 1.07	1,290.00
24,086.933	WELLS FARGO ADVANTAGE DISCOVERY INSTL #3123 CUSIP 949917355	600,000.00 24.910	590,852.47 24.530	5.89 4.80		0 0.00	0.00
15,473.033	WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS INS #4146 CUSIP 94975P751	350,000.00 22.620	369,805.49 23.900	3.69 3.01		0 0.00	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
16,746.363	WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - #88 CUSIP 94975G686	601,791.68 35.936	737,677.29 44.050	7.36 6.00	12.091 1.64	0.00
37,057.639	WELLS FARGO ADVANTAGE SM/MID CAP VAL INS CUSIP 949917363	600,000.00 16.191	591,810.49 15.970	5.90 4.81	7.041 1.19	0.00
555	WHIRLPOOL CORP CUSIP 963320106	47,533.09 85.645	49,300.65 88.830	0.49 0.40	955 1.94	0.00
2,745	ZIONS BANCORP CUSIP 989701107	63,310.95 23.064	66,511.35 24.230	0.66 0.54	110 0.17	0.00
TOTAL COMMON EQUITIES		8,909,843.29	10,025,119.70	100.00 81.52	168,159 1.68	11,591.30
OTHER EQUITIES						
1,415	ACCENTURE PLC CUSIP G1151C101	59,814.31 42.272	68,613.35 48.490	15.69 0.56	1,274 1.86	0.00
685	BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP 088606108	25,879.30 37.780	63,650.20 92.920	14.55 0.52	1,192 1.87	0.00
1,335	PETROLEO BRASILEIRO S.A. - COMM - ADR SPONSORED ADR CUSIP 71654V408	48,466.24 36.304	50,516.40 37.840	11.55 0.41	200 0.40	0.00
590	POTASH CORP SASK CUSIP 73755L107	78,309.24 132.728	91,349.70 154.830	20.88 0.74	0 0.00	0.00
1,150	SCHLUMBERGER LTD CUSIP 806857108	108,837.87 94.642	96,025.00 83.500	21.95 0.78	966 1.01	241.50
1,290	TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP 881624209	56,383.06 43.708	67,247.70 52.130	15.37 0.55	860 1.28	0.00
TOTAL OTHER EQUITIES		377,690.02	437,402.35	100.00 3.56	4,492 1.03	241.50

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2010RAYMOND FAMILY FOUNDATION
ACCOUNT NUMBER 209615

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE / SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
TOTAL EQUITIES		9,287,533.31	10,462,522.05	100.00 85.08	172,651 1.65	11,832.80
TOTAL INVESTMENTS		11,035,347.09	12,297,152.59	100.00 100.00	229,299 1.86	11,835.39
TOTAL ACCRUALS		11,835.39	11,835.39			
TOTAL INVESTMENTS AND ACCRUALS		11,047,182.48	12,308,987.98		229,299 1.86	11,835.39
CHANGE IN ASSETS - THIS PERIOD						
UNREALIZED APPRECIATION/DEPRECIATION - END OF PERIOD		\$	0.00			
UNREALIZED APPRECIATION/DEPRECIATION - BEGINNING OF PERIOD		\$	0.00			
NET CHANGE THIS PERIOD		\$	0.00			