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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation BROYHILL FAMILY FOUNDATION, INC.		A Employer identification number 56-6054119
Number and street (or P.O. box number if mail is not delivered to street address) P. O. BOX 500	Room/suite	B Telephone number 828-758-6100
City or town, state, and ZIP code LENOIR, NC 28645		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 40,275,969. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		119,163.	119,163.		Statement 1
4 Dividends and interest from securities		725,886.	725,886.		Statement 2
5a Gross rents		2,568.	2,568.		Statement 3
b Net rental income or (loss)		2,568.			
6a Net gain or (loss) from sale of assets not on line 10		1,241,171.			
b Gross sales price for all assets on line 6a		13,049,656.			
7 Capital gain net income (from Part IV, line 2)			1,241,171.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-555,179.	-555,179.		Statement 4
12 Total. Add lines 1 through 11		1,533,609.	1,533,609.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		13,181.	3,295.		9,886.
b Accounting fees					
c Other professional fees					
17 Interest		79.	20.		59.
18 Taxes		60,972.	56,070.		0.
19 Depreciation and depletion		501.	501.		
20 Occupancy		35,108.	8,777.		26,331.
21 Travel, conferences, and meetings		5,302.	1,326.		3,976.
22 Printing and publications					
23 Other expenses		506,577.	126,645.		379,932.
24 Total operating and administrative expenses. Add lines 13 through 23		621,720.	196,634.		420,184.
25 Contributions, gifts, grants paid		1,410,890.			1,410,890.
26 Total expenses and disbursements. Add lines 24 and 25		2,032,610.	196,634.		1,831,074.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-499,001.			
b Net investment income (if negative, enter -0-)			1,336,975.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash - non-interest-bearing		3,677,893.	1,158,634.	1,158,634.		
	2 Savings and temporary cash investments						
	3 Accounts receivable						
	Less: allowance for doubtful accounts						
	4 Pledges receivable						
	Less: allowance for doubtful accounts						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable	1,560,000.					
	Less: allowance for doubtful accounts	0.	1,710,000.	1,560,000.	1,560,000.		
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U.S. and state government obligations						
	b Investments - corporate stock Stmt 8	9,806,461.	11,300,390.	16,080,841.			
	c Investments - corporate bonds Stmt 9	2,185,180.	1,926,507.	2,159,839.			
Liabilities	11 Investments - land, buildings, and equipment basis						
	Less: accumulated depreciation						
	12 Investments - mortgage loans						
	13 Investments - other Stmt 10	14,296,073.	15,231,576.	16,232,939.			
	14 Land, buildings, and equipment: basis 3,054,377.						
	Less: accumulated depreciation 29,321.	3,025,557.	3,025,056.	3,025,056.			
	15 Other assets (describe Statement 11)	82,748.	58,660.	58,660.			
	16 Total assets (to be completed by all filers)	34,783,912.	34,260,823.	40,275,969.			
	17 Accounts payable and accrued expenses	68,343.	70,356.				
	18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
	22 Other liabilities (describe)						
	23 Total liabilities (add lines 17 through 22)	68,343.	70,356.				
	24 Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 28 and lines 30 and 31.						
	25 Unrestricted	34,715,569.	34,190,467.				
	26 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.						
27 Capital stock, trust principal, or current funds							
28 Paid-in or capital surplus, or land, bldg., and equipment fund							
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances	34,715,569.	34,190,467.					
31 Total liabilities and net assets/fund balances	34,783,912.	34,260,823.					

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,715,569.
2 Enter amount from Part I, line 27a	2	-499,001.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	34,216,568.
5 Decreases not included in line 2 (itemize) BOOK TO CASH ACCRUAL DIFFERENCE	5	26,101.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	34,190,467.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE 4		P	Various	Various
b SCHEDULE 4		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,516,491.		8,238,953.	277,538.
b 4,533,165.		3,569,532.	963,633.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
a			277,538.
b			963,633.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,241,171.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,017,642.	36,825,728.	.054789
2008	2,469,681.	42,466,044.	.058157
2007	2,328,589.	50,104,253.	.046475
2006	2,244,809.	47,207,250.	.047552
2005	2,144,699.	43,715,069.	.049061

2 Total of line 1, column (d)	2	.256034
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051207
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	38,641,247.
5 Multiply line 4 by line 3	5	1,978,702.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,370.
7 Add lines 5 and 6	7	1,992,072.
8 Enter qualifying distributions from Part XII, line 4	8	1,831,074.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 26,740.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 26,740.
4 Subtitle A (Income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 26,740.
6 Credits/Payments:		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 62,000.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 62,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ If Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 35,260.	
11 Enter the amount of line 10 to be credited to 2011 estimated tax	11 0.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of D. EUGENE HENDRICKS	Telephone no.	828-758-6100	
	Located at 800 GOLFVIEW PARK, LENOIR, NC	ZIP+4	28645	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 12				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROYHILL INVESTMENTS, INC. P. O. BOX 500, LENOIR, NC 28645	MANAGEMENT FEES	311,667.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	31,995,345.
b	Average of monthly cash balances	1b	2,503,336.
c	Fair market value of all other assets	1c	4,731,011.
d	Total (add lines 1a, b, and c)	1d	39,229,692.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39,229,692.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	588,445.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,641,247.
6	Minimum investment return. Enter 5% of line 5	6	1,932,062.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,932,062.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	26,740.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26,740.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,905,322.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,905,322.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,905,322.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,831,074.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,831,074.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,831,074.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,905,322.
2 Undistributed Income, if any, as of the end of 2010:				
a Enter amount for 2009 only			1,414,691.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,831,074.				
a Applied to 2009, but not more than line 2a			1,414,691.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				416,383.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,488,939.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- (4) Gross investment income .**

[illegible]Form **990-PF** (2010)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SCHEDULE 5					1,410,890.
Total				3a	1,410,890.
b Approved for future payment SCHEDULE 6					1,171,500.
Total				3b	1,171,500.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	119,163.		
4 Dividends and interest from securities			14	725,886.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property			16	2,568.		
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						1,241,171.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a OTHER INCOME (LOSS)			18			49,444.
b PARTNERSHIP INCOME						
c (LOSS)			14	-604,623.		
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		242,994.		1,290,615.
13 Total. Add line 12, columns (b), (d), and (e)						1,533,609.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule K-1
(Form 1065)

For calendar year 2010, or tax

2010

651110

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

1

Schedule K-1
(Form 1065)

For calendar year 2010, or tax

2010

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Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2010

For calendar year 2010, or tax
year beginning

2010

Schedule K-1
(Form 1085)

For calendar year 2010, or tax

2010

Schedule K-1
(Form 1085)

For calendar year 2010, or tax

2010

Schedule K-1

0010

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OMB No. 1545-0000

Schedule K-1
(Form 1065)

For calendar year 2010, or tax

2010

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2010**

For calendar year 2010, or tax

year beginning _____

ending _____

Schedule K-1
(Form 1065)

Department of the Treasury

For calendar year 2010, or tax
year beginning _____

2010

BROYHILL FAMILY FOUNDATION, INC.
SAGECREST LTD
DECEMBER 31, 2010

	COST	MARKET VALUE
SAGECREST LTD	\$523,159	\$0

BROYHILL FAMILY FOUNDATION, INC.
11 eWall STREET, LLC
DECEMBER 31, 2010

	COST	MARKET VALUE
11 eWALL STREET, LLC	\$2,522,617	\$622,893

Broyhill Asset Management, LLC
PORTFOLIO APPRAISAL
GLOBAL THEMATIC PORTFOLIO
BROYHILL FAMILY FOUNDATION INC
Fidelity #675-364010
December 31, 2010

-0.89%

Quantity	Sec Type Code	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value
MUTUAL FUNDS							
11,600.540	mfus	hsgfx	Hussman Inv Tr Strategic Growth	12.98	150,604.81	12 29	142,570.64
2,604.865	mfus	wasax	Ivy Funds Inc Asset Strategy A	22.38	58,301.75	24 41	63,584.75
3,684.543	mfus	merfx	Merger Fund	15.92	58,648.63	15 78	58,142.09
					267,555.19		264,297.48
EXCHANGE TRADED FUNDS							
643.00	uius	vxx	Barclays Bank PLC iPath S&P VIX	46.20	29,709.25	37 61	24,183.23
1,150.00	uius	oef	iShares Tr S&P 100 Index Fund	49 29	56,678.15	56.67	65,170.50
575.00	uius	ixj	iShares Tr S&P Global Healthcare	48.99	28,168.28	51 76	29,762.00
525.00	uius	ixp	iShares Tr S&P Global Telecommunications	54.28	28,497.45	58.27	30,591.75
600.00	uius	rwm	ProShares Trust Short Russell 2000	46.75	28,047.27	32.18	19,308.00
940.00	uius	gld	SPDR Gold Trust Gold	111.44	104,750.97	138 72	130,396.80
1,200.00	uius	vig	Vanguard Specialized Portfolio Div Apprec ETF	46.52	55,825.20	52.63	63,156.00
					331,676.57		362,568.28
EXCHANGE TRADED FUNDS - FIXED INCOME							
1,350.00	uhus	shy	iShares Tr Barclays 1-3 Yr	84.04	113,447.47	83 98	113,373.00
985.00	uhus	iei	iShares Tr Barclays 3-7 Yr	111.87	110,193.05	114.65	112,930.25
1,180.00	uhus	ief	iShares Tr Barclays 7-10 Yr	93.60	110,445.41	93.82	110,707.60
2,375.00	uhus	uup	PowerShares DB US Dollar Index Bull	22 73	53,995.43	22.71	53,936.25
					388,081.36		390,947.10
CASH AND EQUIVALENTS							
	caus	fcash	Cash		120,955.77		120,955.77
	caus	fgrxx	Fidelity US Govt Reserves		16,456.08		16,456.08
					137,411.85		137,411.85
TOTAL PORTFOLIO					1,124,724.97		1,155,224.71

BROYHILL FAMILY FOUNDATION, INC.
HOLDINGS - CURIS, INC
DECEMBER 31, 2010

	SHARES	COST	MARKET VALUE
CURIS, INC. - COMMON STOCK	1,431	\$8,324	\$2,833 *

* MARKET VALUE INCLUDED WITH FIDELITY PORTFOLIO

8.30%

Broyhill Asset Management, LLC
PORTFOLIO APPRAISAL
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-678538
The Mitchell Group
December 31, 2010

Quantity	Sec Type Code	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value
COMMON STOCKS							
3,020.00	csus	apa	Apache Corp	60.98	184,172.78	119.23	360,074.60
6,500.00	csus	cog	Cabot Oil & Gas Corp	37.20	241,821.55	37.85	246,025.00
7,200.00	csus	cam	Cameron International Corp	44.34	319,235.45	50.73	365,256.00
5,400.00	csus	cnq	Canadian Natural Resources Ltd	17.41	94,021.44	44.42	239,868.00
13,100.00	csus	cnp	CenterPoint Energy Inc	12.96	169,754.33	15.72	205,932.00
3,560.00	csus	cvx	Chevron Corp	60.76	216,294.24	91.25	324,850.00
4,380.00	csus	dvn	Devon Energy Corp	36.67	160,625.55	78.51	343,873.80
18,200.00	csus	ep	El Paso Corp	13.16	239,581.25	13.76	250,432.00
2,500.00	csus	eog	EOG Resources Inc	90.77	226,914.48	91.41	228,525.00
2,900.00	csus	xom	Exxon Mobil Corp	40.35	117,021.71	73.12	212,048.00
14,200.00	csus	ggs	Global Geophysical Services Inc	12.10	171,833.95	10.38	147,396.00
5,000.00	csus	hal	Halliburton Co	35.47	177,349.07	40.83	204,150.00
4,000.00	csus	hes	Hess Corp	42.01	168,039.67	76.54	306,160.00
6,100.00	csus	nfg	National Fuel Gas Co NJ	33.85	206,492.19	65.62	400,282.00
3,734.00	csus	nov	National Oilwell Varco Inc	12.67	47,302.38	67.25	251,111.50
4,200.00	csus	nbl	Noble Energy Inc	43.58	183,015.82	86.08	361,536.00
3,100.00	csus	oxy	Occidental Petroleum Corp	22.54	69,871.79	98.10	304,110.00
3,100.00	csus	pxd	Pioneer Natural Resources Co	52.85	163,837.70	86.82	269,142.00
8,300.00	csus	qep	QEP Resources Inc	16.54	137,266.37	36.31	301,373.00
15,100.00	csus	kwk	Quicksilver Resources Inc	12.75	192,507.44	14.74	222,574.00
2,600.00	csus	slb	Schlumberger Ltd	60.06	156,146.80	83.50	217,100.00
6,800.00	csus	sdri	Seadrill Limited	25.62	174,209.72	33.92	230,656.00
14,600.00	csus	tlm	Talisman Energy Inc	12.99	189,672.16	22.19	323,974.00
5,500.00	csus	trp	TransCanada Corp	31.79	174,868.28	38.04	209,220.00
14,900.00	csus	wft	Weatherford International Ltd Reg	16.73	249,215.36	22.80	339,720.00
12,800.00	csus	wmb	Williams Cos Inc	22.52	288,297.38	24.72	316,416.00
					4,719,368.87		7,181,804.90
ADR PREFERRED							
5,000.00	arus	pbra	Petroleo Brasileiro SA Sp ADR Non Vtg	34.49	172,441.28	34.17	170,850.00
CASH AND EQUIVALENTS							
	caus	fcash	Cash		397,028.50		397,028.50
TOTAL PORTFOLIO					5,288,838.65		7,749,683.40

Broyhill Asset Management, LLC
PORTFOLIO APPRAISAL
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-390518
December 31, 2010

Quantity	Sec Type Code	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value
COMMON STOCKS							
2,000.00	csus	abt	Abbott Laboratories	50.86	101,720.28	47.91	95,820.00
5,000.00	csus	mo	Altria Group Inc	21.10	105,489.93	24.62	123,100.00
27,500.00	csus	at	Atlantic Power Corp	11.58	318,319.37	14.76	405,900.00
2,000.00	csus	ato	Atmos Energy Corp	29.15	58,306.95	31.20	62,400.00
3,000.00	csus	bns	Bank Nova Scotia Halifax	35.11	105,318.80	57.20	171,600.00
162,500.00	csus	gran	Bank of Granite Corp	1.98	321,292.54	0.55	89,375.00
5,500.00	csus	cscs	Cisco Systems Inc	21.74	119,571.45	20.23	111,265.00
1,431.00	csus	cris	Curis Inc	0.00	0.00	1.98	2,833.38
12,500.00	csus	duk	Duke Energy Corp	16.28	203,529.90	17.81	222,625.00
5,000.00	csus	29274d604	Enerplus Resources Fund	23.15	115,773.96	30.84	154,200.00
10,000.00	csus	intc	Intel Corp	16.03	160,276.52	21.03	210,300.00
2,000.00	csus	kmb	Kimberly Clark Corp	67.05	134,109.95	63.04	126,080.00
3,000.00	csus	mro	Marathon Oil Corp	30.65	91,946.85	37.03	111,090.00
6,000.00	csus	pbct	Peoples United Financial Inc	16.54	99,243.00	14.01	84,060.00
10,000.00	csus	pfe	Pfizer Inc	16.29	162,893.19	17.51	175,100.00
40,000.00	csus	ttraf	Telstra Corp Ltd	2.51	100,215.90	2.81	112,400.00
6,000.00	csus	tmo	Thermo Fisher Scientific Inc	46.87	281,231.83	55.36	332,160.00
8,500.00	csus	auy	Yamana Gold Inc	10.48	89,068.55	12.80	108,800.00
4,000.00	csus	yum	Yum Brands Inc	37.15	148,598.43	49.05	196,200.00
					2,716,907.40		2,895,308.38
AMERICAN DEPOSITORY RECEIPTS							
10,400.00	adus	cx	Cemex SAB de CV Sp ADR	10.58	110,077.92	10.71	111,384.00
4,000.00	adus	chl	China Mobile Limited Sp ADR	50.13	200,534.40	49.62	198,480.00
6,000.00	adus	ptnr	Partner Communications Co Ltd ADR	17.71	106,284.76	20.32	121,920.00
1,760.00	adus	tef	Telefonica SA Sp ADR	55.54	97,746.94	68.42	120,419.20
4,000.00	adus	vod	Vodafone Group PLC Sp ADR	21.82	87,281.28	26.44	105,760.00
					601,925.30		657,963.20
REAL ESTATE INVESTMENT TRUSTS							
15,000.00	reus	mpw	Medical Properties Trust Inc	10.30	154,554.50	10.83	162,450.00
MUTUAL FUNDS							
21,238.000	mfus	adx	Adams Express Co	7.86	166,906.78	10.74	228,096.12
10,190.437	mfus	fffbx	Fidelity Inst Invs Tr Freedom 2000	11.36	115,770.00	11.94	121,673.82
9,597.968	mfus	jattx	Janus Inv Fund Triton Fund J	10.74	103,079.07	16.42	157,598.63
30,000.000	mfus	mtp	MLP & Strategic Equity Fund Inc	11.54	346,189.32	17.62	528,600.00
29,250.478	mfus	pgmdx	PIMCO Global Multi Asset Fund D	10.17	297,570.82	11.57	338,428.03
5,000.000	mfus	utg	Reaves Utility Income Fund	19.03	95,144.95	22.35	111,750.00

3.9390

Broyhill Asset Management, LLC
PORTFOLIO APPRAISAL
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-390518
December 31, 2010

Quantity	Sec Type Code	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value
3,005.368	mfus	prwax	T Rowe Price New America Growth Fund	28.41	85,374.60	32.99	99,147.09
6,000.000	mfus	emf	Templeton Emerging Markets Fund Inc	19.68	118,055.65	23.57	141,420.00
					1,328,091.19		1,726,713.69
EXCHANGE TRADED FUNDS							
2,500.00	uius	ewz	iShares Inc MSCI Brazil	37.64	94,108.00	77.40	193,500.00
10,000.00	uius	ewh	iShares Inc MSCI Hong Kong	10.06	100,578.00	18.92	189,200.00
15,250.00	uius	ews	iShares Inc MSCI Singapore	6.51	99,255.50	13.85	211,212.50
4,000.00	uius	ieo	iShares Tr DJ Oil & Gas Exp	62.85	251,400.75	63.85	255,400.00
3,000.00	uius	iez	iShares Tr DJ Oil Equip	37.03	111,096.00	56.35	169,050.00
4,000.00	uius	fxi	iShares Tr FTSE Xinhua Index	25.59	102,377.85	43.09	172,360.00
1,500.00	uius	ibb	iShares Tr NASDAQ Bio Index	90.87	136,300.50	93.42	140,130.00
3,000.00	uius	ivw	iShares Tr S&P 500 Growth	48.87	146,610.80	65.65	196,950.00
2,500.00	uius	moo	Market Vectors ETF Tr Agri Business	44.41	111,035.94	53.54	133,850.00
2,250.00	uius	gdx	Market Vectors ETF Tr Gold Miner	48.75	109,683.90	61.47	138,307.50
4,000.00	uius	pagg	PowerShares Global Agriculture ETF	26.67	106,679.55	32.03	128,120.00
3,000.00	uius	qqqq	PowerShares QQQ Ser 1	42.67	128,018.00	54.46	163,380.00
3,500.00	uius	xlw	Select Sector SPDR Tr SBI Healthcare	27.26	95,416.00	31.50	110,250.00
2,000.00	uius	xlw	Select Sector SPDR Tr SBI Utilities	30.77	61,547.72	31.34	62,680.00
3,000.00	uius	vig	Vanguard Specialized Portfolio Div Apprec ETF	35.28	105,841.00	52.63	157,890.00
					1,759,949.51		2,422,280.00
BOND FUNDS							
32,500.000	bfus	fax	Aberdeen Asia Pacific Income Fund	4.62	150,254.50	6.75	219,375.00
15,000.000	bfus	chi	Calamos Conv Opport And Inc Fund	9.12	136,744.00	13.18	197,700.00
14,500.000	bfus	pdf	Flaherty & Crumrine Pfd Inc Fund	7.40	107,245.00	11.62	168,490.00
15,846.099	bfus	lsghx	Loomis Sayles Funds I Global Bond Inst	16.49	261,289.36	16.61	263,203.70
10,403.037	bfus	exdax	Manning & Napier Pro-Blend Cons S	12.98	135,016.85	12.87	133,887.09
23,432.094	bfus	psaix	PIMCO Funds Global Advst Ins	11.59	271,545.72	11.13	260,799.21
25,148.324	bfus	pfbdx	PIMCO Funds Pac Inv Mgmt Ser Foreign Bond D Unhedged	10.58	266,184.49	10.55	265,314.82
20,769.816	bfus	tpinx	Templeton Income Trust Global Bond Fund A	12.77	265,240.80	13.59	282,261.80

Broyhill Asset Management, LLC
PORTFOLIO APPRAISAL
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-390518
December 31, 2010

Quantity	Sec Type Code	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value
26,105.833	bfus	vficx	Vanguard Fixed Income Secs Fund Int Term Inv Grade 1	8.77	228,991.81	9 92	258,969.86
5,061.670	bfus	vwinx	Vanguard/Wellesley Income Fund	20.55	103,995.22	21 70	109,838.24
					1,926,507.75		2,159,839.72
MASTER LIMITED PARTNERSHIPS							
1,000	mlus	apu	AmeriGas Partners LP	36.99	36,985.95	48 81	48,810.00
3,000	mlus	etp	Energy Transfer Partners LP	39.52	118,572.61	51 82	155,460.00
3,000	mlus	epd	Enterprise Prods Partners LP	37.69	113,084.65	41.61	124,830.00
3,000	mlus	kmp	Kinder Morgan Energy Partners LP	46.97	140,917.00	70.26	210,780.00
10,000	mlus	line	Linn Energy LLC	16.20	161,952.52	37 49	374,900.00
3,000	mlus	mmlp	Martin Midstream Partners LP	30 38	91,153.38	39 37	118,110.30
2,000	mlus	ns	NuStar Energy LP	37.25	74,494.00	69 48	138,960.00
4,000	mlus	paa	Plains All American Pipeline LP	43.38	173,528.00	62 79	251,160.00
6,000	mlus	tgp	Teekay LNG Partners LP	15.26	91,584.98	37.99	227,940.00
					1,002,273.09		1,650,950.30
GOVERNMENT BONDS							
750,000	gbus	105756bj8	Brazil Federative Rep 12.500% Due 01-05-16	66.23	496,737.10	69 58	521,837.25
CASH AND EQUIVALENTS							
	caus	fcash	Cash		278,539.31		278,539.31
TOTAL PORTFOLIO					10,265,485.15		12,475,881.85

BROYHILL FAMILY FOUNDATION, INC.
LEARNING STATION
DECEMBER 31, 2010

	COST	MARKET
LEARNING STATION	\$100,000	\$0

BROYHILL FAMILY FOUNDATION
ATTN: PAUL H. BROYHILL
P.O. BOX 500
LENOIR, NC 28645

Dear Member:

The following information from this LLC for the calendar year ended 12/31/2010 is provided for your use in preparing your income tax return for the year 2010. The items below reflect your 0.833276 percent interest in:

AURORA VENTURES II, LLC
790 SE CARY PARKWAY, SUITE 204
CARY, NC 27511
I. D. 56-2001725

Your Share of Income

Portfolio Income - Interest.....	3.
Portfolio Income - Long Term Capital Gain(Loss).....	-13,224.

Deductions

Deductions - other portfolio	298.
------------------------------------	------

Other

Investment income	3.
Investment expenses	298.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
INTEREST INCOME	119,163.
Total to Form 990-PF, Part I, line 3, Column A	119,163.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDEND INCOME	725,886.	0.	725,886.
Total to Form 990-PF, Part I, line 4	725,886.	0.	725,886.

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
RENTAL INCOME	1	2,568.
Total to Form 990-PF, Part I, line 5a		2,568.

Form 990-PF Other Income Statement 4

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
OTHER INCOME (LOSS)	-555,179.	-555,179.	
Total to Form 990-PF, Part I, line 11	-555,179.	-555,179.	

Form 990-PF	Accounting Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SMITH, STEVENS & FORD, PA	13,181.	3,295.		9,886.
To Form 990-PF, Pg 1, ln 16b	13,181.	3,295.		9,886.

Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROPERTY TAXES	45,229.	45,229.		0.
FOREIGN TAXES	10,841.	10,841.		0.
EXCISE TAXES	4,902.	0.		0.
To Form 990-PF, Pg 1, ln 18	60,972.	56,070.		0.

Form 990-PF	Other Expenses	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MANAGEMENT FEES	418,740.	104,685.		314,055.
INVESTMENT EXPENSES	65,418.	16,355.		49,063.
MISCELLANEOUS	21,179.	5,295.		15,884.
OFFICE SUPPLIES & POSTAGE	1,240.	310.		930.
To Form 990-PF, Pg 1, ln 23	506,577.	126,645.		379,932.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
CORPORATE STOCK	11,300,390.	16,080,841.
Total to Form 990-PF, Part II, line 10b	11,300,390.	16,080,841.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
CORPORATE BONDS	1,926,507.	2,159,839.
Total to Form 990-PF, Part II, line 10c	1,926,507.	2,159,839.

Form 990-PF	Other Investments	Statement	10
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Description	Valuation Method	Book Value	Fair Market Value
OTHER INVESTMENTS	COST	6,781,447.	7,667,166.
PARTNERSHIP INTERESTS	COST	8,450,129.	8,565,773.
Total to Form 990-PF, Part II, line 13		15,231,576.	16,232,939.

Form 990-PF	Other Assets	Statement	11
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
FEDERAL EXCISE TAX RECEIVABLE	57,098.	35,260.	35,260.
ACCRUED INTEREST RECEIVABLE	25,650.	23,400.	23,400.
To Form 990-PF, Part II, line 15	82,748.	58,660.	58,660.

BROYHILL FAMILY FOUNDATION, INC.
 #56-6054119
 Form 990-PF
 December 31, 2010

Part VIII - List of Officers, Directors, and Trustees

<u>Name & Address</u>	<u>Title</u>	<u>Time Devoted to Position</u>	<u>Compen- sation</u>	<u>Contributions to Benefit Plans</u>	<u>Employee Expense Account</u>
Paul H. Broyhill P. O. Box 500 Lenoir, NC 28645	Chairman		\$ None	None	None
M. Hunt Broyhill P. O. Box 500 Lenoir, NC 28645	President		\$ None	None	None
Boyd C. Wilson, Jr. P. O. Box 500 Lenoir, NC 28645	Vice President		\$ None	None	None
Sheila Triplett-Brady P. O. Box 500 Lenoir, NC 28645	Exec. Director		\$ None	None	None
Carol Frye P. O. Box 500 Lenoir, NC 28645	Sec- Treas		\$ None	None	None
Caron J. Broyhill P. O. Box 500 Lenoir, NC 28645	Director		\$ None	None	None
B. Claire Broyhill P. O. Box 500 Lenoir, NC 28645	Director		\$ None	None	None
D. Eugene Hendricks P. O. Box 500 Lenoir, NC 28645	Director		\$ None	None	None
Grand Totals			<u>\$ None</u>	<u>None</u>	<u>None</u>

BROYHILL FAMILY FOUNDATION, INC.
NOTES RECEIVABLE
12/31/10

NAME	BALANCE 12/31/10
N/R - Stonebrook Properties	1,560,000
Total, Part II, Line 7	<u>1,560,000</u> =====

BROYHILL FAMILY FOUNDATION, INC.
INVESTMENTS GROUPINGS - COST & FAIR MARKET VALUE
12-31-09 AND 12-31-10

INVESTMENT MANAGER:	12-31-09		12-31-10	
	COST	MARKET	COST	MARKET
IN HOUSE - COMMON STOCK	\$ 183,112.69	\$ 1,822,627.60	\$ 183,112.69	\$ 1,924,075.74
IN HOUSE - PARTNERSHIP	320,490.20	242,721.00	307,148.95	233,254.75
WACHOVIA/CORNERCAP				
CASH	260,461.17	260,461.17	94,610.81	94,610.81
WARRANTS				
MONEY MARKET				
COMMON STOCK	2,462,066.47	2,739,564.39	2,916,197.07	3,259,239.26
	2,722,527.64	3,000,025.56	3,010,807.88	3,353,850.07
FLAGSHIP - PARK CEDAR, LLC	\$ 350,000.00	\$ 353,535.00	\$ 359,881.72	\$ 351,135.72
AURORA FUNDS	22,529.87	25,078.00	9,010.87	11,559.00
FIRST UNION PRIVATE INV FUNDS	91,078.00	91,078.00	-	-
OWENOKE ASSOCIATES	958,939.00	1,563,679.00	805,400.00	1,710,182.00
MERIT ADVISORS				
CASH	4,395.14	4,395.14	981.35	981.35
MONEY MARKET				
MUTUAL FUNDS	683,003.76	815,312.21	936,915.37	934,586.46
	687,398.90	819,707.35	937,896.72	935,567.81
HARBINGER/AURORA	82,073.97	40,453.00	63,783.97	39,599.00
FIDELITY GLOBAL THEMATIC				
CASH	62,788.21	62,788.21	137,411.85	137,411.85
MUTUAL FUNDS	998,135.83	1,061,693.97	987,313.12	1,017,812.86
	1,060,924.04	1,124,482.18	1,124,724.97	1,155,224.71
CURIS, INC - COMMON STOCK	8,324.11	4,650.75	8,324.11	*
THE MITCHELL GROUP, INC.				
CASH	80,225.77	80,225.77	397,028.50	397,028.50
MONEY MARKET				
PREFERRED STOCKS	290,916.28	300,969.00	172,441.28	170,850.00
COMMON STOCKS	4,597,066.46	6,575,725.76	4,719,368.87	7,181,804.90
	4,968,208.51	6,956,920.53	5,288,838.65	7,749,683.40

BROYHILL FAMILY FOUNDATION, INC.
INVESTMENTS GROUPINGS - COST & FAIR MARKET VALUE
12-31-09 AND 12-31-10

INVESTMENT MANAGER:	12-31-09		12-31-10	
	COST	MARKET	COST	MARKET
FIDELITY				
CASH	2,967,094.73	2,967,094.73	278,539.31	278,539.31
MUTUAL FUNDS	2,321,738.58	2,980,473.55	3,088,040.70	4,148,993.69
PARTNERSHIP	660,561.59	800,250.00	1,002,273.09	1,650,950.30
BOND FUNDS	2,185,179.73	2,349,187.92	1,926,507.75	2,159,839.72
GOVT BONDS			496,737.10	521,837.25
COMMON STOCKS	2,555,891.24	2,788,625.20	3,473,387.20	3,715,721.58
	10,690,465.87	11,885,631.40	10,265,485.15	12,475,881.85
LEARNING STATION	100,000.00	0	100,000.00	0
KINDERHOOK CAPITAL FUND	282,454.13	657,226.25	298,305.13	688,604.25
KINDERHOOK CAPITAL FUND II	372,684.76	475,223.76	379,795.99	629,972.99
KINDERHOOK CAPITAL FD III	44,026.94	37,639.94	110,913.56	99,655.94
SAGECREST LTD	523,159.05	270,961.35	523,159.05	-
11 eWALL STREET, LLC	2,522,616.77	1,892,938.46	2,504,411.77	622,892.62
GENWORTH BLDG.	1,933,925.82	1,658,759.82	1,086,044.82	1,219,919.82
CUMBERLAND ASSET MGMT.				
CASH	99,928.25	99,928.25	-	-
MUTUAL FUNDS	737,738.46	809,617.46	-	-
	837,666.71	909,545.71	-	-
ELLIOTT INTERNATIONAL LTD	1,000,000.00	1,218,025.23	1,000,000.00	1,308,046.63
ECLECTICA FUND				
MUTUAL FUNDS	-	-	1,000,000.00	873,085.33
	29,762,606.98	35,050,909.89	29,367,046.00	35,382,191.63
	=====	=====	=====	=====

BROYHILL FAMILY FOUNDATION, INC.
INVESTMENTS GROUPINGS - COST & FAIR MARKET VALUE
12-31-09 AND 12-31-10

INVESTMENT MANAGER:	12-31-09		12-31-10	
	COST	MARKET	COST	MARKET
SUMMARY:				
CASH	\$ 3,474,893.27	\$ 3,474,893.27	\$ 908,571.82	\$ 908,571.82
MONEY MARKET	-	-	-	-
MUTUAL FUNDS	4,740,616.63	5,667,097.19	6,012,269.19	6,974,478.34
COMMON STOCK	9,806,460.97	13,931,193.70	11,300,389.94	16,080,841.48
PARTNERSHIP INTERESTS	9,164,540.10	9,327,568.81	8,450,128.92	8,565,773.02
PREFERRED STOCK	390,916.28	300,969.00	272,441.28	170,850.00
BOND FUNDS	2,185,179.73	2,349,187.92	1,926,507.75	2,159,839.72
GOVERNMENT BONDS			496,737.10	521,837.25
	29,762,606.98	35,050,909.89	29,367,046.00	35,382,191.63
CASH IN BANK	203,000.39	203,000.39	250,062.77	250,062.77
	\$29,965,607.37	\$35,253,910.28	\$29,617,108.77	\$35,632,254.40
	=====	=====	=====	=====
REPORT GROUPINGS				
CASH & CASH EQUIVALENTS	3,677,893.66	3,677,893.66	1,158,635.10	1,158,635.10
INVESTMENTS	26,287,713.71	31,576,016.62	28,458,473.67	34,473,619.30
	\$29,965,607.37	\$35,253,910.28	\$29,617,108.77	\$35,632,254.40
	=====	=====	=====	=====

* Included in the Fidelity portfolio market value

BROYHILL FAMILY FOUNDATION, INC.
HOLDINGS - IN-HOUSE
DECEMBER 31, 2010

	SHARES	COST	MARKET VALUE
BMC FUND, INC.	85,973	<u>\$183,113</u>	<u>\$1,924,076</u>

BROYHILL FAMILY FOUNDATION
INVESTMENT IN P. B. REALTY
December 31, 2010

On December 1, 2008, the BMC Fund spun out its interest in PB Realty to the shareholders of BMC and a LLC named PB Realty, LLC was formed.

The following is an analysis of the tax and GAAP basis in PB Realty, LLC

Per the K-1 the GAAP basis is	250,554.00	
The tax basis is the value of a share of an interest in PB Realty at market value which is	3.81	
Units received	<u>85,973.00</u>	
Tax basis	<u>327,133.20</u>	
Difference between GAAP and tax basis is a permanent difference of	<u>76,579.20</u>	
Beginning capital balance per k-1	250,554.00	
Taxable income per k-1 - 2008	1,492.00	
Non taxable income per k-1 - 2008	<u>(1,611.00)</u>	
Ending capital balance per k-1 12-31-08	250,435.00	
Taxable income per k-1 - 2009	(6,643.00)	
Non taxable income per k-1 - 2009	11,825.00	
Less distributions - 2009	<u>(12,895.95)</u>	
Ending capital balance per k-1 12-31-09	242,721.05	
Taxable income per k-1 - 2010	6,660.00	
Non taxable income per k-1 - 2010	(7,529.00)	
Less distributions - 2010	<u>(8,597.30)</u>	
Ending capital balance per k-1 12-31-10	<u>233,254.75</u>	MV
Tax basis transferred in as shown above	327,133.20	
Taxable income per k-1 - 2008	1,492.00	
Taxable income per k-1 - 2009	(6,643.00)	
Taxable income per k-1 - 2010	6,660.00	
Less distributions - 2009 & 2010	<u>(21,493.25)</u>	
Tax basis as shown on g/l 12-31-10	<u>307,148.95</u>	Cost

Broyhill Asset Management, LLC
PORTFOLIO APPRAISAL
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-678570
CornerCap Investment Counsel
 December 31, 2010

7.16%

Quantity	Sec Type Code	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value
COMMON STOCKS							
2,550.00	csus	aro	Aeropostale	24.64	62,821.59	24.64	62,832.00
1,770.00	csus	aet	Aetna Inc	26.23	46,425.19	30.51	54,002.70
1,140.00	csus	amgn	Amgen Inc	56.93	64,896.42	54.90	62,586.00
3,200.00	csus	apog	Apogee Enterprises Inc	18.03	57,688.00	13.47	43,104.00
1,480.00	csus	apol	Apollo Group Inc Cl A	49.71	73,576.30	39.49	58,445.20
1,900.00	csus	adm	Archer Daniels Midland Co	24.92	47,356.00	30.08	57,152.00
2,240.00	csus	t	AT&T Inc	34.74	77,810.15	29.38	65,811.20
2,200.00	csus	bk	Bank of New York Mellon Corp	27.75	61,058.00	30.20	66,440.00
4,180.00	csus	cent	Central Garden & Pet Co	9.99	41,746.09	9.84	41,131.20
1,560.00	csus	ctl	CENTURYLINK INC	30.06	46,895.98	46.17	72,025.20
1,690.00	csus	ci	Cigna Corp	15.58	26,326.33	36.66	61,955.40
1,200.00	csus	chco	City Holding Co	32.10	38,515.23	36.23	43,476.00
480.00	csus	clf	Cliffs Natural Resources Inc	20.62	9,897.74	78.01	37,444.80
1,160.00	csus	csc	Computer Sciences Corp	28.76	33,356.49	49.60	57,536.00
1,050.00	csus	cop	ConocoPhillips	92.99	97,639.95	68.10	71,505.00
3,570.00	csus	cvg	Convergys Corp	10.57	37,730.08	13.17	47,016.90
1,190.00	csus	core	Core Mark Holding Co Inc	30.85	36,706.27	35.59	42,352.10
3,150.00	csus	glw	Corning Inc	17.72	55,822.49	19.32	60,858.00
1,290.00	csus	dri	Darden Restaurants Inc	32.21	41,548.65	46.44	59,907.60
670.00	csus	do	Diamond Offshore Drilling Inc	66.65	44,654.12	66.87	44,802.90
2,980.00	csus	rrd	Donnelley R R & Sons Co	22.96	68,435.70	17.47	52,060.60
1,460.00	csus	eme	Emcor Group Inc	17.85	26,059.36	28.98	42,310.80
1,190.00	csus	npo	EnPro Industries Inc	40.36	48,031.85	41.56	49,456.40
600.00	csus	esl	Esterline Technologies Corp	21.74	13,043.83	68.59	41,154.00
650.00	csus	re	Everest Reinsurance Group Ltd	83.88	54,523.00	84.82	55,133.00
2,830.00	csus	ffch	First Financial Holdings Inc	13.75	38,910.26	11.51	32,573.30
3,350.00	csus	gps	Gap Inc	19.77	66,222.85	22.14	74,169.00
350.00	csus	gs	Goldman Sachs Group Inc	159.30	55,754.62	168.16	58,856.00
1,020.00	csus	hcc	HCC Insurance Holdings Inc	24.36	24,851.41	28.94	29,518.80
1,500.00	csus	hpq	Hewlett Packard Co	41.92	62,884.35	42.10	63,150.00
3,000.00	csus	intc	Intel Corp	20.86	62,572.95	21.03	63,090.00
1,300.00	csus	jpm	JPMorgan Chase & Co	42.16	54,811.97	42.42	55,146.00
800.00	csus	kci	Kinetic Concepts Inc	21.93	17,547.53	41.88	33,504.00
2,830.00	csus	kmgb	KMG Chemicals Inc	13.73	38,855.93	16.57	46,893.10
3,020.00	csus	kr	Kroger Co	21.05	63,585.47	22.36	67,527.20
1,700.00	csus	lnc	Lincoln Natl Corp Ind	65.54	111,414.94	27.81	47,277.00
1,482.00	csus	mro	Marathon Oil Corp	35.93	53,248.26	37.03	54,878.46
1,750.00	csus	mhp	McGraw Hill Cos Inc	31.66	55,410.33	36.41	63,717.50
1,600.00	csus	mdt	Medtronic Inc	35.78	57,249.87	37.09	59,344.00
2,400.00	csus	msft	Microsoft Corp	26.11	62,667.15	27.91	66,984.00
970.00	csus	nov	National Oilwell Varco Inc	27.72	26,884.82	67.25	65,232.50
870.00	csus	gas	Nicor Inc	43.23	37,609.04	49.92	43,430.40

Broyhill Asset Management, LLC
PORTFOLIO APPRAISAL
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-678570
CornerCap Investment Counsel
December 31, 2010

7.16%

Quantity	Sec Type Code	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value
2,410.00	csus	nrg	NRG Energy Inc	19.07	45,949.35	19.54	47,091.40
2,130.00	csus	olin	Olin Corp	17.16	36,546.09	20.52	43,707.60
1,180.00	csus	omg	OM Group Inc	32.97	38,905.94	38.51	45,441.80
4,300.00	csus	pfe	Pfizer Inc	27.64	118,850.00	17.51	75,293.00
1,550.00	csus	peg	Public Service Enterprise Group	31.90	49,437.50	31.81	49,305.50
1,110.00	csus	rtn	Raytheon Co	41.10	45,620.79	46.34	51,437.40
1,600.00	csus	rgs	Regis Corp Minn	10.77	17,234.77	16.60	26,560.00
1,880.00	csus	rai	Reynolds American Inc	20.07	37,726.56	32.62	61,325.60
2,900.00	csus	swir	Sierra Wireless Inc	6.26	18,153.04	14.92	43,268.00
3,180.00	csus	tso	Tesoro Corp	13.67	43,484.41	18.54	58,957.20
1,090.00	csus	rig	Transocean Ltd Reg	70.51	76,858.20	69.51	75,765.90
3,500.00	csus	ttmi	TTM Technologies Inc	8.58	30,025.88	14.92	52,220.00
1,550.00	csus	unh	UnitedHealth Group Inc	35.26	54,659.09	36.11	55,970.50
3,760.00	csus	vlo	Valero Energy Corp	19.92	74,892.55	23.12	86,931.20
730.00	csus	vfc	VF Corp	35.56	25,958.51	86.18	62,911.40
2,050.00	csus	wfc	Wells Fargo & Co	26.70	54,741.11	30.99	63,529.50
2,470.00	csus	wdc	Western Digital Corp	17.86	44,106.73	33.90	83,733.00
					2,916,197.07		3,259,239.26
CASH AND EQUIVALENTS							
	caus	fcash	Cash		94,610.81		94,610.81
TOTAL PORTFOLIO					3,010,807.88		3,353,850.07

ELLIOTT INTERNATIONAL LIMITED
ACCOUNT STATEMENT
FOR THE QUARTER ENDED
December 31, 2010

For the account of:

Broyhill Family Foundation, Inc. - Class A

	Amount	Shares	NAV per share
1) Net Asset Value 9/30/10	\$1,292,031.84	1,730.6549	746.5566
2) Shareholder capital changes 10/1/10			
Subscription (Redemption) 0.00			
Surcharge 0.00			
Interest credit (charge) 0.00			
0.00	0.00	0.0000	
3) Net gain (loss) for the period	16,014.79		
4) Net Asset Value 12/31/10 MV	\$1,308,046.63	1,730.6549	755.8102
5) Shareholder capital changes 1/1/11			
Subscription (Redemption) 0.00			
Surcharge 0.00			
Interest credit (charge) 0.00			
0.00	0.00	0.0000	
6) Net Asset Value 1/1/11	\$1,308,046.63	1,730.6549	755.8102

INTL-0595A

Cost basis 1,000,000

Daiwa Securities Group

Statement of Activity and Opening Positions

Broyhill Family Foundation, Inc.
800 Golfview Park
PO Box 500
Lenoir, NC 28645
USA

Date: 12-01-2011
Valuation date: 31-12-2010
Fund ID: ECLEDCUSDC33
Holder ID: 01124433
Account ID: 00000007
Fax Number: 0018287547335
Email: carol@broyhillasset.com
Currency: United States Dollar

Carol Frye Secretary/Treasurer
Account: Broyhill Family Foundation, Inc.

The Eclectica Fund Class C USD

OPENING balance at 01-12-2010	HWM	Units	NAV at 30-11-2010	Market Value
Value of shares	100.00	8,974.25	99.441371	892,411.72

Value of Account at 01-12-2010 892,411.72

CLOSING balance at 31-12-2010	Units	NAV at 31-12-2010	Market Value
Value of shares	8,974.25	97.287832	873,085.33

Value of Account at 31-12-2010 873,085.33

OPEN POSITIONS AT ENDING NAV AS OF 31-12-2010 97,287832

Date	Transaction Id	Type	Number of Units	Equalization factor (book)	Equalization factor (mkt)	Contingent red'n (bk)	Contingent red'n (mkt)	Market Value
01-09-2010	15894833	Subscription	8,974.25	20,514.95	0.00	0.00	0.00	873,085.33
Totals:		1	<u>8,974.25</u>	<u>20,514.95</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>873,085.33</u>

Cost basis 1,000,000

For more information or any inquiries, please contact
Tel: +353 1 603 9900 Fax: +353 1 647 5830 E-mail: eclecticashs@dalwagas.com

BROYHILL FAMILY FOUNDATION
PROPERTY SCHEDULE
DECEMBER 31, 2010

ASSET DESCRIPTION	COST			BALANCE 12/31/10	ACCUM DEPRECIATION			NET BOOK VALUE	
	BALANCE 12/31/09	ADDITIONS	DISPOSALS		BALANCE 12/31/09	EXPENSE	DISPOSALS		BALANCE 12/31/10
FURNITURE & FIXTURES									
COPIER	0			0	0			0	0
SECURITY BOLTS (7 YR, 1/2 YR, MACRS)	1,331			1,331	1,331			1,331	0
TYPEWRITER	3,662			3,662	3,662			3,662	0
OFFICE FURNITURE (GLADSTONE)	1,747			1,747	1,747			1,747	0
OFFICE FURNITURE (B RENTALS)	1,209			1,209	1,209			1,209	0
TOSHIBA 1350 COPIER (5 YRS) (1998)	2,323			2,323	2,323			2,323	0
ART COLLECTION - TWO WOMEN STATUES	14,000			14,000					14,000
DICTATING EQUIPMENT	1,138			1,138	570	114		684	454
OFFICE FURNITURE	2,299			2,299	1,084	230		1,314	985
COMPUTER EQUIPMENT	787			787	236	157		393	394
A/C 160 - OFFICE FURN & FIXT	28,496	0	0	28,496	12,162	501	0	12,663	15,833
LAND									
LENOIR MANUFACTURING	30,000			30,000	0			0	30,000
COLLEGE AVENUE	0			0	0			0	0
GLASS, ALEXANDER & DIXON-LAND	0			0	0			0	0
GLASS, ALEXANDER & DIXON-GRADING	0			0	0			0	0
GLASS, ALEXANDER & DIXON-SEEDING	0			0	0			0	0
HART MOORE	0			0	0			0	0
HERMAN CONE-LAND	201,039			201,039	0			0	201,039
HERMAN CONE-SURVEY	3,324			3,324	0			0	3,324
HERMAN CONE-CONCRETE PIPING	790			790	0			0	790
HERMAN CONE-GRADING	9,752			9,752	0			0	9,752
HERMAN CONE-SEEDING	21,630			21,630	0			0	21,630
HERMAN CONE-CLEARING	18,507			18,507	0			0	18,507
HERMAN CONE-LANDSCAPING	4,383			4,383	0			0	4,383
HERMAN CONE-CONCRETE PIPING (1995)	2,387			2,387	0			0	2,387
HARTLEY HUNT (531 AC, 352 43 AC REMAIN)	289,771			289,771	0			0	289,771
HARTLEY HUNT (1985 SALE)	-33,599			(33,599)	0			0	(33,599)
HARTLEY HUNT - GRADING	1,875			1,875	0			0	1,875
HARTLEY HUNT-ROADS, EROS CONT, ETC	9,482			9,482	0			0	9,482
HARTLEY HUNT-2000 SALE OF 40 ACRES	-26,753			(26,753)					(26,753)
JOSH STORIE-LAND	116,693			116,693	0			0	116,693
JOSH STORIE-CLEARING	1,666			1,666	0			0	1,666
JOSH STORIE-LANDSCAPING	3,711			3,711	0			0	3,711
JOSH STORIE-CONCRETE PIPING (1995)	2,387			2,387	0			0	2,387
TRIPLETT FARM (321)-LAND	717,658			717,658	0			0	717,658
TRIPLETT FARM (321)-SURVEYING	408			408	0			0	408
TRIPLETT FARM-SURVEYING (1994)	89			89	0			0	89
TRIPLETT FARM-GRADING, ETC (2000)	290,105			290,105	0			0	290,105
TRIPLETT FARM-SURVEYING, WTR LINES, ETC	56,949			56,949	0			0	56,949
TRIPLETT FARM-SALE OF 6 1 AC (01)	-239,731			(239,731)	0			0	(239,731)
TRIPLETT FARM-SALE OF 6 9 AC (01)	-271,171			(271,171)	0			0	(271,171)
INDUSTRIAL PARK- LAND (FROM TRIPLETT)	199,487			199,487	0			0	199,487
INDUSTRIAL PARK - GRADING (1995)	146,581			146,581	0			0	146,581
INDUSTRIAL PARK - SURVEYING (1995)	12,341			12,341	0			0	12,341
INDUSTRIAL PARK -ENGINEERING (1995)	18,176			18,176	0			0	18,176
INDUSTRIAL PARK-LANDSC & PIPING	5,237			5,237	0			0	5,237
INDUSTRIAL PARK-SURVEYING (1996)	3,518			3,518	0			0	3,518
INDUSTRIAL PARK-GRADING, CURB & GUTTERING, WATERLINES (1996)	27,717			27,717	0			0	27,717
INDUSTRIAL PARK-GRADING, ETC	27,690			27,690	0			0	27,690
INDUSTRIAL PARK-CURB & GUTTER, ETC(199	39,426			39,426	0			0	39,426
INDUSTRIAL PARK-GRADING & DESIGN (199	17,665			17,665	0			0	17,665
INDUSTRIAL PARK-CURB & GUTTER, ETC(199	1,698			1,698	0			0	1,698
INDUSTRIAL PARK-SALE OF 6 19 AC (2000)	-309,213			(309,213)	0			0	(309,213)
INDUSTRIAL PARK-SALE OF REMAINDER(200	-190,323			(190,323)	0			0	(190,323)
FINGER TRACT - LAND	0			0	0			0	0

BROYHILL FAMILY FOUNDATION
PROPERTY SCHEDULE
DECEMBER 31, 2010

ASSET DESCRIPTION	-COST -			ACCUM DEPRECIATION			NET BOOK VALUE		
	BALANCE 12/31/09	ADDITIONS	DISPOSALS	BALANCE 12/31/10	BALANCE 12/31/09	EXPENSE		DISPOSALS	BALANCE 12/31/10
FINGER TRACT - SURVEYING	0			0	0			0	0
FINGER TRACT - SEEDING	0			0	0			0	0
VIRGINIA-NEW KENT COUNTY-LAND	1,323,091			1,323,091	0			0	1,323,091
VIRGINIA-NEW KENT COUNTY-SURVEYII	83			83	0			0	83
VIRGINIA-NEW KENT COUNTY-ORTHOPHOTI	1,320			1,320	0			0	1,320
VIRGINIA-NEW KENT CO-SURVEYING (95)	28,636			28,636	0			0	28,636
VIRGINIA-SURVEYING (1998)	24,669			24,669	0			0	24,669
MARYLAND-ST MARY'S COUNTY-LAND	214,811			214,811	0			0	214,811
MARYLAND-ST MARY'S COUNTY-SURVEYING	12,500			12,500	0			0	12,500
MARYLAND-ST MARY'S COUNTY-ROAD IMP	11,270			11,270	0			0	11,270
MARYLAND-ST MARY'S CO-SURVEYING(99)	8,487			8,487	0			0	8,487
MARYLAND-ST MARY'S CO-ENGINEERING(00)	2,535			2,535	0			0	2,535
MARYLAND-ST MARY'S CO-ROAD IMP(01)	5,100			5,100	0			0	5,100
MARYLAND-2005 SALE OF 7 759 ACRES	-4,847			(4,847)	0			0	(4,847)
MARYLAND PROPERTY SALE (2007)	-249,856			(249,856)					
MARTIN PROPERTY-LAND	190,957			190,957	0			0	190,957
MARTIN PROPERTY-SURVEYING & SEEDING	17,074			17,074	0			0	17,074
MARTIN PROPERTY-SURVEYING (1993)	5,077			5,077	0			0	5,077
MARTIN PROPERTY-EROSION CONTROL (93)	14,432			14,432	0			0	14,432
MARTIN PROPERTY-ROADS & IMP (94)	229,786			229,786	0			0	229,786
MARTIN PROPERTY-SURVEYING (1995)	3,861			3,861	0			0	3,861
MARTIN PROPERTY-WATERLINES (1995)	2,354			2,354	0			0	2,354
MARTIN PROPERTY-SURVEYING (1996)	7,160			7,160	0			0	7,160
MARTIN PROPERTY-GRADING, CURBING, GUTTERING & WATERLINES (96)	25,443			25,443	0			0	25,443
PARK RIDGE-SURVEYING (1996)	275			275	0			0	275
PARK RIDGE-PLANNING & WATERLINES(96)	4,821			4,821	0			0	4,821
PARK RIDGE - 3 LOTS SOLD	-68,978			(68,978)	0			0	(68,978)
PARK RIDGE - ELECTRIC LINES & GRADING(I	1,793			1,793	0			0	1,793
PARK RIDGE - SEWER LINES (99)	5,744			5,744	0			0	5,744
PARK RIDGE - LOT #4 SOLD (2000)	-22,993			(22,993)	0			0	(22,993)
PARK RIDGE - LOTS #11,17,27 SOLD (2004)	-54,366			(54,366)	0			0	(54,366)
PARSONS PROPERTY-LAND	8,322			8,322	0			0	8,322
COSTS FOR YMCA PROJECT	0			0	0			0	0
ETHEL STEVENS PROPERTY	5,000			5,000	0			0	5,000
STEVENS PROPERTY-SURVEYING & IMP	0			0	0			0	0
EMMETT STEVENS PROPERTY	40,000			40,000	0			0	40,000
EMMETT STEVENS PROPERTY-SURV & IMP	1,585			1,585	0			0	1,585
FARMSTEAD LAND-MARYLAND (1993)	169,306			169,306	0			0	169,306
FARMSTEAD LAND SALE (2007)	-169,306			(169,306)					
BOOMER-GRADING & STONE (1996)	2,725			2,725	0			0	2,725
									0
TOTAL LAND	3,009,223	0	0	3,009,223	0	0	0	0	3,009,223

BUILDINGS. (STRAIGHT-LINE)

LENOIR MFG-CONCRETE BLOCK BLDG(30YR	15,424			15,424	15,424			15,424	0
COLLEGE AVENUE HOUSE (20 YR) (1978)				0	0			0	0
IMPROVEMENTS (20 YRS) (1978)				0	0			0	0
IMPROVEMENTS (19 YRS) (1979)				0	0			0	0
STEVENS HOUSE (1992) (31 5 YR)	0			0	0			0	0
SIGN - PARK RIDGE (1996) (7 YR)	1,234			1,234	1,234			1,234	0
TOTAL BUILDINGS	16,658	0	0	16,658	16,658	0	0	16,658	0
				0					
A/C 150-INVESTMENT- R/E	3,025,881	0	0	3,025,881	16,658	0	0	16,658	3,009,223
TOTAL FIXED ASSETS	3,054,377	0	0	3,054,377	28,820	501	0	29,321	3,025,056

BROYHILL FAMILY FOUNDATION, INC
GAIN/LOSS ON INVESTMENTS
2010

ACCOUNT	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN OR (LOSS)	LONG-TERM GAIN(LOSS)	SHORT-TERM GAIN(LOSS)
FIDELITY	\$3,323,544 38	\$3,205,251 20	\$118,293 18 *	171,476 08	(53,182 90)
CORNERCAP	976,076 69	744,124 90	\$231,951 79 *	135,897 95	96,053 84
MERIT ADVISORS	3,510,426 88	3,306,772 26	203,654 62 *		203,654 62
THE MITCHELL GROUP, INC	2,751,037 20	2,032,301 64	718,735 56 *	776,576 21	(57,840 65)
FIDELITY GLOBAL THEMATIC	918,679 52	870,469 56	48,209 96 *	4,649 07	43,560 89
CUMBERLAND ASSET MGMT	1,738,668 06	1,649,564 68	89,103 38 *	43,811 47	45,291 91
TOTAL GAINS	13,218,432 73	11,808,484 24	1,409,948 49	1,132,410 78	277,537 71
AURORA VENTURES - LOSS ON PTRSP INTEREST			(13,224 00)	(13,224 00)	
OWENOK ASSOC - LOSS ON PTRSP INTEREST			(114,601 00)	(114,601 00)	
HARBINGER/AUORORO - LOSS ON PTRSP INTEREST			(18,197 00)	(18,197 00)	
KINDERHOOK - LOSS ON PTRSP INTEREST			(44,176 00)	(44,176 00)	
OTHER LONG-TERM CAPITAL GAINS DIVIDENDS			21,420 47	21,420 47	
TOTAL CAPITAL GAINS ON INVESTMENTS	\$13,218,432 73	\$11,808,484 24	\$1,241,170 96	963,633 25	277,537 71

* SEE SCHEDULE ATTACHED

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-390518
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-29-09	02-04-10	22,471.910	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	100,030.00	123,123.04		23,093.04
01-30-09	02-04-10	16.183	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	72.50	88.67		16.17
02-27-09	02-04-10	157.995	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	682.54	865.65	183.11	
03-31-09	02-04-10	177.785	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	776.92	974.08	197.16	
04-30-09	02-04-10	156.838	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	734.00	859.31	125.31	
05-29-09	02-04-10	159.526	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	773.70	874.04	100.34	
06-30-09	02-04-10	152.384	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	746.68	834.91	88.23	
07-31-09	02-04-10	153.132	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	788.63	839.01	50.38	
08-31-09	02-04-10	159.474	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	818.10	873.75	55.65	
09-30-09	02-04-10	150.714	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	800.29	825.76	25.47	
10-30-09	02-04-10	155.226	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	832.01	850.48	18.47	
11-30-09	02-04-10	155.920	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	835.73	854.28	18.55	
12-31-09	02-04-10	167.106	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	914.07	915.56	1.49	
01-29-10	02-04-10	157.524	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	863.23	862.53	-0.70	
01-29-10	02-04-10	0.099	Vanguard Fixed Income Secs Fund High Yield Corp Portfolio	0.54	0.54	0.00	
09-25-09	03-17-10	500.00	Enersis SA Sp ADR	9,342.95	10,424.94	1,081.99	
09-25-09	03-17-10	3,200.00	Enersis SA Sp ADR	59,793.13	66,719.62	6,926.49	
09-25-09	03-17-10	400.00	Enersis SA Sp ADR	7,474.14	8,333.80	859.75	
09-25-09	03-17-10	1,900.00	Enersis SA Sp ADR	35,502.17	39,566.91	4,064.81	
11-03-09	03-17-10	29.00	Enersis SA Sp ADR	526.93	603.91	76.99	
11-03-09	03-17-10	500.00	Enersis SA Sp ADR	9,085.00	10,407.36	1,322.36	
11-03-09	03-17-10	271.00	Enersis SA Sp ADR	4,924.07	5,638.35	714.28	
11-03-09	03-17-10	100.00	Enersis SA Sp ADR	1,815.91	2,080.57	264.66	
11-03-09	03-17-10	100.00	Enersis SA Sp ADR	1,815.92	2,080.57	264.65	
11-03-09	03-17-10	140.00	Enersis SA Sp ADR	2,542.32	2,912.80	370.48	

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-390518
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-03-09	03-17-10	389 00	Enersis SA Sp ADR	7,063.46	8,093.44	1,029.98	
11-03-09	03-17-10	1,411 00	Enersis SA Sp ADR	25,620.94	29,355.48	3,734.54	
11-03-09	03-17-10	2,060.00	Enersis SA Sp ADR	37,427.54	42,857.76	5,430.22	
07-17-06	05-03-10	100 00	Windstream Corp	1,146.55	1,088.10		-58.45
07-17-06	05-03-10	9,900 00	Windstream Corp	113,508.40	108,452.42		-5,055.98
08-08-06	05-03-10	5,000 00	Windstream Corp	65,334.90	54,773.94		-10,560.96
08-23-06	05-03-10	5,000 00	Windstream Corp	64,466.95	54,773.95		-9,693.00
05-28-09	05-06-10	200 00	BP PLC Sp ADR	9,522.63	9,799.88	277.25	
05-28-09	05-06-10	1,300.00	BP PLC Sp ADR	61,897.07	63,728.95	1,831.88	
05-28-09	05-06-10	100.00	BP PLC Sp ADR	4,761.00	4,902.23	141.23	
05-28-09	05-06-10	3,400.00	BP PLC Sp ADR	161,892.64	166,675.72	4,783.08	
12-14-09	06-17-10	84 00	WisdomTree Trust Chinese Yuan ETF	2,121.42	2,087.29	-34.13	
12-14-09	06-17-10	8,496 00	WisdomTree Trust Chinese Yuan ETF	214,635.12	211,114.15	-3,520.97	
12-14-09	06-18-10	1,420.00	WisdomTree Trust Chinese Yuan ETF	35,873.57	35,235.85	-637.72	
06-09-09	06-29-10	5,000 00	Home Depot Inc	120,425.00	149,549.02		29,124.02
02-09-09	07-07-10	100 00	iShares Inc MSCI Australia	1,194.90	1,890.40		695.50
02-09-09	07-07-10	1,119.00	iShares Inc MSCI Australia	13,370.93	21,239.04		7,868.11
02-09-09	07-07-10	881.00	iShares Inc MSCI Australia	10,523.43	16,721.71		6,198.28
02-09-09	07-07-10	350 00	iShares Inc MSCI Australia	4,180.70	6,643.23		2,462.53
02-09-09	07-07-10	5,800 00	iShares Inc MSCI Australia	69,280.25	110,093.73		40,813.48
06-28-10	07-07-10	1,800 00	iShares Tr S&P Global Materials	101,933.55	94,300.06	-7,633.49	
06-28-10	07-07-10	1,200 00	iShares Tr S&P Global Materials	67,955.70	62,878.93	-5,076.77	
03-22-10	07-07-10	1,000.00	Monsanto Co	72,663.45	45,987.04	-26,676.41	
04-19-10	07-07-10	1,500 00	Monsanto Co	100,279.95	68,980.56	-31,299.39	
02-08-10	07-07-10	2,000 00	PowerShares Global Agriculture ETF	52,986.95	42,509.33	-10,477.62	
04-20-10	07-07-10	2,000 00	PowerShares Global Agriculture ETF	53,783.95	42,499.28	-11,284.67	
06-28-10	07-07-10	500 00	PowerShares Global Agriculture ETF	11,355.18	10,624.82	-730.36	
06-28-10	07-07-10	100 00	PowerShares Global Agriculture ETF	2,271.04	2,123.06	-147.98	
06-28-10	07-07-10	100 00	PowerShares Global Agriculture ETF	2,271.04	2,125.16	-145.88	
06-28-10	07-07-10	200 00	PowerShares Global Agriculture ETF	4,536.80	4,250.33	-286.47	
06-28-10	07-07-10	500 00	PowerShares Global Agriculture ETF	11,364.50	10,625.82	-738.68	
06-28-10	07-07-10	500 00	PowerShares Global Agriculture ETF	11,347.00	10,625.82	-721.18	
06-28-10	07-07-10	900 00	PowerShares Global Agriculture ETF	20,440.80	19,126.47	-1,314.33	
06-28-10	07-07-10	2,200.00	PowerShares Global Agriculture ETF	49,966.40	46,729.41	-3,236.99	
06-09-09	07-07-10	1,400 00	Southern Copper Corp	32,012.00	37,064.82		5,052.82
06-09-09	07-07-10	400.00	Southern Copper Corp	9,148.44	10,588.22		1,439.78
06-09-09	07-07-10	500.00	Southern Copper Corp	11,435.56	13,230.77		1,795.21
06-09-09	07-07-10	1,300 00	Southern Copper Corp	29,752.27	34,400.02		4,647.75
06-09-09	07-07-10	900 00	Southern Copper Corp	20,597.73	23,814.49		3,216.76
06-09-09	07-07-10	500 00	Southern Copper Corp	11,444.95	13,230.28		1,785.33

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-390518
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-14-07	07-14-10	5,000.00	Wal Mart Stores Inc	219,439.95	246,162.27		26,722.32
08-27-07	07-14-10	1,400.00	Wal Mart Stores Inc	61,366.20	68,925.44		7,559.24
08-27-07	07-14-10	3,600.00	Wal Mart Stores Inc	157,798.80	177,225.00		19,426.20
04-20-10	09-03-10	220.00	Great Northern Iron Ore Properties Certs Ben Int	20,753.95	21,813.75	1,059.80	
04-20-10	09-03-10	180.00	Great Northern Iron Ore Properties Certs Ben Int	16,960.68	17,847.62	886.94	
04-20-10	09-03-10	100.00	Great Northern Iron Ore Properties Certs Ben Int	9,422.60	9,904.83	482.23	
06-11-10	09-03-10	100.00	POSCO Sp ADR	9,104.22	10,102.87	998.64	
06-11-10	09-03-10	100.00	POSCO Sp ADR	9,104.22	10,107.36	1,003.13	
06-11-10	09-03-10	100.00	POSCO Sp ADR	9,104.22	10,110.02	1,005.79	
06-11-10	09-03-10	300.00	POSCO Sp ADR	27,312.67	30,327.09	3,014.41	
06-11-10	09-03-10	400.00	POSCO Sp ADR	36,405.60	40,436.11	4,030.51	
12-03-09	10-05-10	18,968.134	Federated Income Secs Tr Prudent Global Income A	250,000.00	247,534.15	-2,465.85	
12-30-09	10-05-10	5.545	Federated Income Secs Tr Prudent Global Income A	70.37	72.36	1.99	
06-17-10	10-12-10	2,200.00	Marvell Technology Group Ltd	39,713.50	35,939.44	-3,774.06	
06-17-10	10-12-10	1,300.00	Marvell Technology Group Ltd	23,467.07	21,242.55	-2,224.52	
06-17-10	10-12-10	1,500.00	Marvell Technology Group Ltd	27,077.38	24,512.58	-2,564.80	
06-28-10	12-21-10	100.00	Emergency Medical Services Corp Cl A	5,589.94	6,370.25	780.31	
06-28-10	12-21-10	98.00	Emergency Medical Services Corp Cl A	5,473.29	6,242.84	769.55	
06-28-10	12-21-10	100.00	Emergency Medical Services Corp Cl A	5,586.99	6,370.25	783.26	
06-28-10	12-21-10	2.00	Emergency Medical Services Corp Cl A	111.76	127.41	15.65	
06-28-10	12-21-10	100.00	Emergency Medical Services Corp Cl A	5,587.99	6,367.89	779.90	
06-28-10	12-21-10	98.00	Emergency Medical Services Corp Cl A	5,476.23	6,242.50	766.27	
06-28-10	12-21-10	100.00	Emergency Medical Services Corp Cl A	5,593.99	6,369.90	775.91	
06-28-10	12-21-10	202.00	Emergency Medical Services Corp Cl A	11,297.86	12,867.20	1,569.34	
06-28-10	12-21-10	98.00	Emergency Medical Services Corp Cl A	5,481.14	6,239.56	758.42	
06-28-10	12-21-10	102.00	Emergency Medical Services Corp Cl A	5,706.89	6,494.24	787.35	
06-28-10	12-21-10	4.00	Emergency Medical Services Corp Cl A	223.80	254.64	30.84	
06-28-10	12-21-10	196.00	Emergency Medical Services Corp Cl A	10,971.30	12,477.16	1,505.86	
06-28-10	12-21-10	100.00	Emergency Medical Services Corp Cl A	5,597.60	6,363.89	766.29	
06-28-10	12-21-10	700.00	Emergency Medical Services Corp Cl A	39,183.20	44,554.24	5,371.04	
02-05-09	12-31-10	17,841.213	Harbor Bond Fund Inst	200,030.00	214,964.83		14,934.83
03-30-09	12-31-10	161.140	Harbor Bond Fund Inst	1,817.66	1,941.54		123.88
06-29-09	12-31-10	173.947	Harbor Bond Fund Inst	2,061.27	2,095.85		34.58

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-390518
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-29-09	12-31-10	185 330	Harbor Bond Fund Inst	2,294.39	2,233.00		-61 39
12-18-09	12-31-10	68 421	Harbor Bond Fund Inst	837 47	824 39		-13 08
12-18-09	12-31-10	200.792	Harbor Bond Fund Inst	2,457 70	2,419 30		-38 40
12-18-09	12-31-10	274 404	Harbor Bond Fund Inst	3,358.71	3,306.23		-52 48
03-30-10	12-31-10	72 658	Harbor Bond Fund Inst	899 51	875 44	-24 07	
06-29-10	12-31-10	111.925	Harbor Bond Fund Inst	1,421.45	1,348.56	-72 89	
09-29-10	12-31-10	111 818	Harbor Bond Fund Inst	1,459.23	1,347 27	-111 96	
12-17-10	12-31-10	306 300	Harbor Bond Fund Inst	3,681.72	3,690 54	8 82	
12-17-10	12-31-10	640 731	Harbor Bond Fund Inst	7,701 59	7,720.03	18.44	
12-17-10	12-31-10	329 527	Harbor Bond Fund Inst	3,960 92	3,970.40	9 48	
TOTAL GAINS						62,018 98	197,009 82
TOTAL LOSSES						-115,201 88	-25,533.74
						3,205,251.20	3,323,544.38
TOTAL REALIZED GAIN/LOSS						118,293 18	

✓ - Agree to g/lc

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-678570
CornerCap Investment Counsel
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-30-09	01-04-10	760 00	Western Digital Corp	10,144 08	33,436 78	23,292 70	
04-13-09	01-25-10	250.00	Alpha Natural Resources Inc	4,449 23	11,967 82	7,518 59	
11-23-02	01-25-10	400 00	Cigna Corp	4,941 15	15,177.49		10,236.34
04-28-09	01-25-10	200 00	Cliffs Natural Resources Inc	4,124 06	9,815 28	5,691 22	
06-02-09	01-27-10	150 00	Deckers Outdoor Corp	8,535 27	15,102 55	6,567.28	
06-02-09	03-02-10	360.00	Deckers Outdoor Corp	20,484 64	37,386 20	16,901 56	
04-13-09	03-24-10	430 00	Kinetic Concepts Inc	9,431 79	21,213.61	11,781 82	
08-18-09	04-20-10	1,170.00	Caseys General Stores Inc	31,280 81	45,941 97	14,661.16	
06-08-07	06-07-10	510 00	EnPro Industries Inc	20,585 08	15,635 88		-4,949 20
04-13-09	07-27-10	1,400.00	Cardinal Health Inc	45,718.00	49,646 15		3,928 15
09-21-09	07-27-10	770 00	Cardinal Health Inc	21,221 50	27,305 38	6,083 88	
06-08-07	07-27-10	1,455 00	Lincare Holdings Inc	37,958 82	34,971.98		-2,986 84
10-30-09	08-17-10	2,550 00	Pactiv Corp	60,706.42	77,691 78	16,985 36	
01-25-10	09-08-10	5,450 00	Sara Lee Corp	65,728 12	78,696.34	12,968.22	
04-28-09	09-24-10	370 00	Cliffs Natural Resources Inc	7,629 51	22,471.28		14,841 77
12-21-09	09-24-10	2,480.00	Convergys Corp	26,210.26	25,417 32	-792 94	
01-30-09	09-24-10	560 00	Reynolds American Inc	22,475 39	33,161 34		10,685.95
02-27-08	10-14-10	730 00	Partnerre Ltd	56,236 77	57,775 24		1,538 47
05-12-09	10-14-10	4,130 00	Hallmark Financial Services Inc	27,772.90	35,612 28		7,839 38
08-18-09	10-14-10	2,500 00	Wilmington Trust Corp	31,701 00	18,804 48		-12,896 52
04-13-09	10-19-10	2,990 00	Astoria Financial Corp	27,103 68	39,044.68		11,941 00
03-24-10	10-27-10	4,000 00	Block H & R Inc	67,683.55	42,078 53	-25,605 02	
04-13-09	11-01-10	620.00	Alpha Natural Resources Inc	11,034 09	27,913 77		16,879 68
04-28-09	11-01-10	420 00	Cliffs Natural Resources Inc	8,660 52	26,428 79		17,768 27
04-13-09	11-01-10	240.00	Esterline Technologies Corp	5,217 53	14,227 40		9,009 87
08-31-06	11-08-10	1,250 00	Travelers Companies Inc	54,741.37	69,655 62		14,914 25
01-30-09	11-10-10	1,380.00	CommScope Inc	20,589 57	43,393.28		22,803 71
11-10-08	12-30-10	410 00	National Oilwell Varco Inc	11,363 69	26,629 82		15,266 13
06-25-08	12-30-10	1,310 00	Sierra Wireless Inc	20,396 12	19,473 65		-922 47
TOTAL GAINS						122,451 79	157,652 98
TOTAL LOSSES						-26,397 96	-21,755 02
						744,124.90	976,076.69
TOTAL REALIZED GAIN/LOSS						231,951 79	

✓ - Agree to g/l

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.
Merit Advisors - FolioFN #RA1294300R03
(Formerly Fiserv & BrownCo)
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-16-09	01-25-10	22,848 617	NORTHEAST INVS TR SH BEN INT	111,501.25	135,263 81	23,762 56	
07-16-09	01-25-10	14,177 211	PIONEER GLOBAL HI YLD CL A	113,701.23	138,936 67	25,235.44	
07-16-09	01-27-10	24,453.574	NORTHEAST INVS TR SH BEN INT	119,333.44	144,276 09	24,942.65	
07-16-09	01-27-10	14,019 444	PIONEER GLOBAL HI YLD CL A	112,435 94	137,110.16	24,674 22	
07-16-09	02-05-10	20,226 793	NORTHEAST INVS TR SH BEN INT	98,706 75	118,326 74	19,619 99	
08-20-09	02-05-10	1,146.719	NORTHEAST INVS TR SH BEN INT	6,077 61	6,708.31	630.70	
11-25-09	02-05-10	1,194 360	NORTHEAST INVS TR SH BEN INT	6,867.57	6,987 00	119 43	
07-16-09	02-05-10	12,893 300	PIONEER GLOBAL HI YLD CL A	103,404.27	125,580 74	22,176 47	
08-05-09	02-05-10	123 275	PIONEER GLOBAL HI YLD CL A	1,047.84	1,200.70	152.86	
09-03-09	02-05-10	265 834	PIONEER GLOBAL HI YLD CL A	2,307 44	2,589 22	281 78	
10-05-09	02-05-10	254.020	PIONEER GLOBAL HI YLD CL A	2,334.44	2,474 16	139 72	
11-02-09	02-05-10	263 881	PIONEER GLOBAL HI YLD CL A	2,475 20	2,570 20	95.00	
12-01-09	02-05-10	294 940	PIONEER GLOBAL HI YLD CL A	2,810 78	2,872 72	61 94	
01-06-10	02-05-10	290.098	PIONEER GLOBAL HI YLD CL A	2,828.46	2,825.55	-2 91	
02-01-10	02-05-10	275 265	PIONEER GLOBAL HI YLD CL A	2,700.35	2,681.08	-19.27	
02-22-10	05-05-10	24,898 225	AIM FDS GROUP HI YIELD CL A	100,090.86	103,327 63	3,236 77	
02-22-10	05-05-10	47,948.544	FRANKLIN HIGH INCM TR FD CL A	91,102 23	93,020 18	1,917 95	
02-22-10	05-05-10	26,607 480	HANCOCK JOHN BD TR HIGH YIELD A	94,988.70	99,778.05	4,789.35	
02-22-10	05-06-10	10,218 823	AIM FDS GROUP HI YIELD CL A	41,079.67	41,897.17	817.50	
02-23-10	05-06-10	13,304.322	AIM FDS GROUP HI YIELD CL A	53,483.38	54,547 72	1,064 34	
02-22-10	05-06-10	26,351 736	FRANKLIN HIGH INCM TR FD CL A	50,068.30	50,858 85	790.55	
02-23-10	05-06-10	22,580.011	FRANKLIN HIGH INCM TR FD CL A	42,902 02	43,579.42	677.40	
02-22-10	05-06-10	10,609.994	HANCOCK JOHN BD TR HIGH YIELD A	37,877.68	39,044 78	1,167.10	
02-23-10	05-06-10	15,469 875	HANCOCK JOHN BD TR HIGH YIELD A	55,227 45	56,929.14	1,701 69	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.
Merit Advisors - FolioFN #RA1294300R03
(Formerly Fiserv & BrownCo)
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-23-10	05-14-10	21,813.769	AIM FDS GROUP HI YIELD CL A	87,691.35	89,218.32	1,526.97	
03-03-10	05-14-10	24.247	AIM FDS GROUP HI YIELD CL A	98.20	99.17	0.97	
04-06-10	05-14-10	469.489	AIM FDS GROUP HI YIELD CL A	1,938.99	1,920.21	-18.78	
05-03-10	05-14-10	472.663	AIM FDS GROUP HI YIELD CL A	1,961.55	1,933.19	-28.36	
02-23-10	05-14-10	47,351.807	FRANKLIN HIGH INCM TR FD CL A	89,968.43	90,915.47	947.04	
03-04-10	05-14-10	868.414	FRANKLIN HIGH INCM TR FD CL A	1,658.67	1,667.35	8.68	
04-06-10	05-14-10	864.591	FRANKLIN HIGH INCM TR FD CL A	1,668.66	1,660.02	-8.64	
05-06-10	05-14-10	869.741	FRANKLIN HIGH INCM TR FD CL A	1,678.60	1,669.90	-8.70	
02-23-10	05-14-10	24,074.832	HANCOCK JOHN BD TR HIGH YIELD A	85,947.15	89,558.38	3,611.23	
03-03-10	05-14-10	25.220	HANCOCK JOHN BD TR HIGH YIELD A	90.54	93.82	3.28	
04-06-10	05-14-10	504.330	HANCOCK JOHN BD TR HIGH YIELD A	1,881.15	1,876.11	-5.04	
05-03-10	05-14-10	432.488	HANCOCK JOHN BD TR HIGH YIELD A	1,621.83	1,608.85	-12.98	
06-16-10	08-24-10	35,075.601	AIM FDS GROUP HI YIELD CL A	140,302.40	145,212.99	4,910.59	
06-16-10	08-24-10	23,611.362	NORTHEAST INVS TR SH BEN INT	139,543.15	138,598.69	-944.46	
06-16-10	08-24-10	15,147.885	PIONEER GLOBAL HI YLD CL A	147,085.96	151,933.28	4,847.32	
06-22-10	08-24-10	1,124.540	PIONEER GLOBAL HI YLD CL A	10,964.27	11,279.14	314.87	
06-16-10	08-25-10	1,695.889	AIM FDS GROUP HI YIELD CL A	6,783.56	7,004.02	220.46	
06-17-10	08-25-10	34,436.280	AIM FDS GROUP HI YIELD CL A	138,433.85	142,221.84	3,787.99	
07-07-10	08-25-10	135.682	AIM FDS GROUP HI YIELD CL A	545.44	560.37	14.93	
08-04-10	08-25-10	445.596	AIM FDS GROUP HI YIELD CL A	1,853.68	1,840.31	-13.37	
06-16-10	08-25-10	1,276.279	NORTHEAST INVS TR SH BEN INT	7,542.81	7,466.23	-76.58	
06-17-10	08-25-10	23,305.361	NORTHEAST INVS TR SH BEN INT	138,433.84	136,336.37	-2,097.47	
08-19-10	08-25-10	1,143.563	NORTHEAST INVS TR SH BEN INT	6,747.02	6,689.84	-57.18	
06-22-10	08-25-10	13,961.199	PIONEER GLOBAL HI YLD CL A	136,121.69	139,891.21	3,769.52	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.
Merit Advisors - FolioFN #RA1294300R03
(Formerly Fiserv & BrownCo)
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-07-10	08-25-10	51.377	PIONEER GLOBAL HI YLD CL A	500.41	514.80	14.39	
08-04-10	08-25-10	189.157	PIONEER GLOBAL HI YLD CL A	1,906.70	1,895.35	-11.35	
09-08-10	11-16-10	13,759.689	ARTIO GLOBAL INVT FDS GLBL HIYLD A	147,091.08	151,631.77	4,540.69	
09-09-10	11-16-10	13,991.260	ARTIO GLOBAL INVT FDS GLBL HIYLD A	149,706.48	154,183.69	4,477.21	
10-04-10	11-16-10	183.141	ARTIO GLOBAL INVT FDS GLBL HIYLD A	1,998.07	2,018.21	20.14	
11-02-10	11-16-10	166.545	ARTIO GLOBAL INVT FDS GLBL HIYLD A	1,843.65	1,835.33	-8.32	
09-08-10	11-16-10	34,938.499	EATON VANCE MUT FDS TR HI INCM OPPTY A	147,091.08	150,808.54	3,717.46	
09-09-10	11-16-10	35,559.734	EATON VANCE MUT FDS TR HI INCM OPPTY A	149,706.48	153,490.03	3,783.55	
10-05-10	11-16-10	271.075	EATON VANCE MUT FDS TR HI INCM OPPTY A	1,162.91	1,170.07	7.16	
09-08-10	11-16-10	43,907.785	MUN SER TR III HI INCOME CL A	147,091.08	151,479.52	4,388.44	
09-09-10	11-16-10	44,555.500	MUN SER TR III HI INCOME CL A	149,706.48	153,714.11	4,007.63	
10-06-10	11-16-10	372.367	MUN SER TR III HI INCOME CL A	1,277.22	1,284.65	7.43	
11-03-10	11-16-10	510.049	MUN SER TR III HI INCOME CL A	1,774.97	1,759.64	-15.33	
TOTAL GAINS						206,983.36	0.00
TOTAL LOSSES						-3,328.74	0.00
						203,654.62	0.00
TOTAL REALIZED GAIN/LOSS		203,654.62		3,306,772.26	3,510,426.88		

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-678538
The Mitchell Group
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-17-09	01-05-10	100 00	CenterPoint Energy Inc	1,238 83	1,457 03	218 20	
09-17-09	01-05-10	900 00	CenterPoint Energy Inc	11,149 51	13,214 45	2,064.94	
08-12-02	01-05-10	100 00	Exxon Mobil Corp	3,390 00	6,847.26		3,457 26
08-12-02	01-05-10	100 00	Exxon Mobil Corp	3,390 00	6,858 05		3,468 05
08-12-02	01-05-10	36 00	Exxon Mobil Corp	1,220.40	2,468 89		1,248 49
08-12-02	01-05-10	100 00	Exxon Mobil Corp	3,390 00	6,858 02		3,468 02
08-12-02	01-05-10	164 00	Exxon Mobil Corp	5,559.60	11,247 11		5,687 51
10-20-08	01-07-10	200 00	Anadarko Petroleum Corp	6,374 67	12,925 11		6,550 44
10-18-07	01-07-10	300.00	Cabot Oil & Gas Corp	11,032 05	13,837 02		2,804 97
04-04-08	01-07-10	300 00	Cameron International Corp	12,447.00	12,988 37		541 37
10-14-02	01-07-10	200 00	Canadian Natural Resources Ltd	1,439 00	14,745 49		13,306 49
10-14-02	01-07-10	199 55	Chevron Corp	7,222.78	15,759 48		8,536 70
10-06-05	01-07-10	0.45	Chevron Corp	27 78	35 38		7 60
04-29-08	01-07-10	400 00	CGG Veritas Sp ADR	21,210 35	9,019 45		-12,190 90
06-02-03	01-07-10	300 00	Hess Corp	4,958.38	18,940 16		13,981 78
06-11-09	01-07-10	300 00	National Fuel Gas Co NJ	10,131 00	15,184 37	5,053 37	
08-07-02	01-07-10	200 00	National Oilwell Varco Inc	1,747 78	9,213 03		7,465 25
10-20-08	01-07-10	200 00	Noble Energy Inc	8,657 38	14,643 11		5,985 73
08-07-02	01-07-10	200 00	Occidental Petroleum Corp	2,591.61	16,606 84		14,015 23
06-18-08	01-07-10	300.00	Petroleo Brasileiro SA Sp ADR Non Vtg	16,925.00	13,114.94		-3,810 06
11-02-09	01-07-10	200 00	Questar Corp	8,290.00	8,627 04	337.04	
11-23-04	01-07-10	100 00	Talisman Energy Inc	902 64	1,894 15		991 51
11-23-04	01-07-10	200 00	Talisman Energy Inc	1,805.29	3,809 98		2,004 69
11-23-04	01-07-10	100 00	Talisman Energy Inc	902 64	1,905 20		1,002 56
11-23-04	01-07-10	300 00	Talisman Energy Inc	2,707 93	5,714 85		3,006 92
07-14-06	01-07-10	500 00	Williams Cos Inc	11,544 15	10,784 67		-759 48
08-30-05	01-07-10	500 00	XTO Energy Inc	15,277.40	23,638 54		8,361.14
08-30-05	01-07-10	100.00	XTO Energy Inc	3,055.48	4,730 25		1,674 77
10-14-05	01-21-10	400 00	Transocean Ltd Reg	21,597 05	36,405 58		14,808 53
10-14-05	01-21-10	300 00	Transocean Ltd Reg	16,197 78	27,314 65		11,116 87
10-14-02	01-21-10	400 00	Apache Corp	10,600 00	42,757 82		32,157 82
10-18-07	01-21-10	700 00	Cabot Oil & Gas Corp	25,741.45	30,043 97		4,302 52
10-23-07	01-21-10	100.00	Cabot Oil & Gas Corp	3,671 93	4,292 00		620 07
09-17-09	01-21-10	100.00	CenterPoint Energy Inc	1,238 83	1,429.07	190 24	
09-17-09	01-21-10	100 00	CenterPoint Energy Inc	1,238 83	1,439.98	201 15	
09-17-09	01-21-10	1,800.00	CenterPoint Energy Inc	22,299 02	25,926 15	3,627 13	
10-06-05	01-21-10	200 00	Chevron Corp	12,403 00	15,701 07		3,298 07
08-07-02	01-21-10	200 00	Devon Energy Corp	4,674 60	14,486 48		9,811 88
08-12-02	01-21-10	200 00	Exxon Mobil Corp	6,780 00	13,783.23		7,003 23
06-02-03	01-21-10	800.00	Hess Corp	13,222 35	48,937 22		35,714 87
08-30-05	01-21-10	200 00	XTO Energy Inc	6,110 96	9,460 96		3,350 00
08-30-05	01-21-10	600 00	XTO Energy Inc	18,332 88	28,415 63		10,082 75
10-20-08	02-25-10	200 00	Anadarko Petroleum Corp	6,380 27	13,831 07		7,450 80
10-20-08	02-25-10	100 00	Anadarko Petroleum Corp	3,190 13	6,920 91		3,730 78
10-20-08	02-25-10	300 00	Anadarko Petroleum Corp	9,570 40	20,763 93		11,193 53
10-14-02	02-25-10	200 00	Apache Corp	5,300.00	20,745 82		15,445 82
10-23-07	02-25-10	100 00	Cabot Oil & Gas Corp	3,671.93	4,239 99		568 06
10-23-07	02-25-10	800 00	Cabot Oil & Gas Corp	29,375.43	33,999 56		4,624 13
10-23-07	02-25-10	100 00	Cabot Oil & Gas Corp	3,671.93	4,246 94		575 01
10-23-07	02-25-10	200 00	Cabot Oil & Gas Corp	7,343 86	8,495 89		1,152 03
09-17-09	02-25-10	3,000.00	CenterPoint Energy Inc	37,165 04	43,544 59	6,379 55	
10-06-05	02-25-10	500 00	Chevron Corp	31,007 50	36,644 73		5,637 23

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-678538
The Mitchell Group
From 01-01-10 Through 12-31-10

						Gain Or Loss	
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
08-07-02	02-25-10	200 00	Devon Energy Corp	4,674 60	14,158 79		9,484 19
06-11-09	02-25-10	351 00	National Fuel Gas Co NJ	11,853.27	17,747 35	5,894 08	
06-11-09	02-25-10	100 00	National Fuel Gas Co NJ	3,380.00	5,056 22	1,676 22	
06-11-09	02-25-10	49 00	National Fuel Gas Co NJ	1,655 71	2,477 55	821.84	
10-20-08	02-25-10	400 00	Noble Energy Inc	17,314 76	29,154.91		11,840 15
08-07-02	02-25-10	200 00	Occidental Petroleum Corp	2,591.61	16,123 10		13,531 49
11-23-04	02-25-10	100 00	Talisman Energy Inc	902 64	1,771.23		868 59
11-23-04	02-25-10	100 00	Talisman Energy Inc	902.64	1,782 13		879 49
11-23-04	02-25-10	200.00	Talisman Energy Inc	1,805.29	3,564 19		1,758 90
11-23-04	02-25-10	200 00	Talisman Energy Inc	1,805 29	3,564 03		1,758 74
11-23-04	02-25-10	100 00	Talisman Energy Inc	902 64	1,782 17		879 53
11-23-04	02-25-10	1,000 00	Talisman Energy Inc	9,026 43	17,819 87		8,793 44
08-30-05	02-25-10	200 00	XTO Energy Inc	6,110 96	9,165 07		3,054 11
08-30-05	02-25-10	100.00	XTO Energy Inc	3,055 48	4,588 41		1,532 93
08-30-05	02-25-10	100 00	XTO Energy Inc	3,055 48	4,588 34		1,532 86
08-30-05	02-25-10	10.00	XTO Energy Inc	305.55	458 82		153 27
08-30-05	02-25-10	300 00	XTO Energy Inc	9,166 44	13,764 75		4,598 31
08-30-05	02-25-10	200 00	XTO Energy Inc	6,110 96	9,176 44		3,065 48
08-30-05	02-25-10	300 00	XTO Energy Inc	9,166 44	13,764 57		4,598 13
08-30-05	02-25-10	100.00	XTO Energy Inc	3,055 48	4,588 18		1,532 70
08-30-05	02-25-10	190 00	XTO Energy Inc	5,805 41	8,717 44		2,912 03
08-30-05	02-25-10	200.00	XTO Energy Inc	6,110 96	9,166 02		3,055 06
08-30-05	02-25-10	200 00	XTO Energy Inc	6,110 96	9,166 44		3,055 48
08-30-05	02-25-10	100 00	XTO Energy Inc	3,055 48	4,583.17		1,527 69
08-30-05	02-25-10	400 00	XTO Energy Inc	12,221.92	18,326 56		6,104 64
08-30-05	02-25-10	200 00	XTO Energy Inc	6,110 96	9,163 32		3,052 36
08-30-05	02-25-10	600 00	XTO Energy Inc	18,332 88	27,489 67		9,156 79
08-30-05	02-25-10	100 00	XTO Energy Inc	3,055 48	4,581 62		1,526 14
08-30-05	02-25-10	300 00	XTO Energy Inc	9,166 44	13,744 80		4,578.36
08-30-05	02-25-10	200 00	XTO Energy Inc	6,110 96	9,163 18		3,052 22
08-30-05	02-25-10	300 00	XTO Energy Inc	9,166 44	13,744.74		4,578 30
08-30-05	02-25-10	100 00	XTO Energy Inc	3,055.48	4,581.52		1,526 04
08-30-05	02-25-10	100 00	XTO Energy Inc	3,055 48	4,581 48		1,526 00
08-30-05	02-25-10	200 00	XTO Energy Inc	6,110 96	9,163 00		3,052 04
08-30-05	02-25-10	1,550 00	XTO Energy Inc	47,359.94	71,012.34		23,652 40
02-19-10	03-24-10	100 00	Halliburton Co	3,087 66	3,031 51	-56 15	
02-19-10	03-24-10	5,500 00	Halliburton Co	169,821 29	167,170 37	-2,650 92	
10-14-05	04-06-10	300 00	Transocean Ltd Reg	16,197.78	25,887 64		9,689 86
06-18-08	04-07-10	800.00	Petroleo Brasileiro SA Sp ADR Non Vig	45,133 33	32,330 41		-12,802 92
06-18-08	04-07-10	1,000.00	Petroleo Brasileiro SA Sp ADR Non Vig	56,416 67	40,401 36		-16,015 31
10-14-02	04-14-10	500.00	Canadian Natural Resources Ltd	3,597 50	39,350 08		35,752 58
10-14-05	04-26-10	18 00	Transocean Ltd Reg	971 87	1,625 93		654 06
08-31-06	04-26-10	782 00	Transocean Ltd Reg	28,154.57	70,637 77		42,483 20
08-31-06	04-28-10	1,453 00	Transocean Ltd Reg	52,312 78	128,666 05		76,353 27
10-28-09	04-28-10	500 00	TransCanada Corp	15,897 12	18,397 68	2,500.56	
10-20-08	05-05-10	400 00	Anadarko Petroleum Corp	12,760 53	25,819 61		13,059.08
10-20-08	05-05-10	500.00	Anadarko Petroleum Corp	15,950.67	32,279 45		16,328 78
10-20-08	05-05-10	100 00	Anadarko Petroleum Corp	3,189.90	6,456.09		3,266 19
10-20-08	05-05-10	1,100.00	Anadarko Petroleum Corp	35,088 90	71,019.19		35,930 29
10-20-08	05-05-10	1,100 00	Anadarko Petroleum Corp	35,088 90	68,964.43		33,875 53
01-16-09	05-05-10	400 00	Anadarko Petroleum Corp	16,220.00	25,077 98		8,857 98

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-678538
The Mitchell Group
From 01-01-10 Through 12-31-10

						Gain Or Loss	
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
01-16-09	05-05-10	200.00	Anadarko Petroleum Corp	8,104.00	12,538.99		4,434.99
01-16-09	05-05-10	800.00	Anadarko Petroleum Corp	32,440.00	50,155.95		17,715.95
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,032.73		-3,269.86
04-29-08	07-29-10	200.00	CGG Veritas Sp ADR	10,605.17	4,122.68		-6,482.49
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,056.46		-3,246.13
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,058.96		-3,243.63
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,055.96		-3,246.63
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,057.96		-3,244.63
04-29-08	07-29-10	300.00	CGG Veritas Sp ADR	15,907.76	6,183.89		-9,723.87
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,058.46		-3,244.13
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,059.46		-3,243.13
04-29-08	07-29-10	200.00	CGG Veritas Sp ADR	10,605.17	4,119.93		-6,485.24
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,061.96		-3,240.63
04-29-08	07-29-10	100.00	CGG Veritas Sp ADR	5,302.59	2,060.96		-3,241.63
04-29-08	07-29-10	600.00	CGG Veritas Sp ADR	31,827.00	12,365.79		-19,461.21
04-29-08	07-29-10	800.00	CGG Veritas Sp ADR	42,436.00	16,477.72		-25,958.28
07-08-08	07-29-10	400.00	CGG Veritas Sp ADR	17,571.46	8,238.86		-9,332.60
07-08-08	07-29-10	100.00	CGG Veritas Sp ADR	4,392.86	2,062.96		-2,329.90
07-08-08	07-29-10	100.00	CGG Veritas Sp ADR	4,392.86	2,060.96		-2,331.90
07-08-08	07-29-10	800.00	CGG Veritas Sp ADR	35,142.92	16,495.72		-18,647.20
07-08-08	07-29-10	200.00	CGG Veritas Sp ADR	8,785.73	4,114.65		-4,671.08
07-08-08	07-29-10	800.00	CGG Veritas Sp ADR	35,142.92	16,481.72		-18,661.20
07-08-08	07-29-10	200.00	CGG Veritas Sp ADR	8,785.73	4,115.93		-4,669.80
07-08-08	07-29-10	373.00	CGG Veritas Sp ADR	16,385.39	7,672.48		-8,712.91
07-08-08	07-29-10	27.00	CGG Veritas Sp ADR	1,186.07	555.11		-630.96
07-22-08	07-29-10	273.00	CGG Veritas Sp ADR	9,960.24	5,612.78		-4,347.46
07-22-08	07-29-10	27.00	CGG Veritas Sp ADR	985.08	554.89		-430.19
07-22-08	07-29-10	73.00	CGG Veritas Sp ADR	2,664.49	1,500.25		-1,164.24
07-22-08	07-29-10	100.00	CGG Veritas Sp ADR	3,649.98	2,053.96		-1,596.02
07-22-08	07-29-10	727.00	CGG Veritas Sp ADR	26,535.36	14,954.13		-11,581.23
07-22-08	07-29-10	100.00	CGG Veritas Sp ADR	3,649.98	2,051.32		-1,598.66
07-22-08	07-29-10	100.00	CGG Veritas Sp ADR	3,649.98	2,050.96		-1,599.02
07-22-08	07-29-10	300.00	CGG Veritas Sp ADR	10,949.94	6,155.89		-4,794.05
07-22-08	07-29-10	700.00	CGG Veritas Sp ADR	25,549.86	14,391.75		-11,158.11
07-22-08	07-29-10	700.00	CGG Veritas Sp ADR	25,549.86	14,377.75		-11,172.11
11-02-09	09-13-10	400.00	Questar Corp	16,580.00	6,813.61	-9,766.39	
11-02-09	09-13-10	1,000.00	Questar Corp	41,444.71	17,034.03	-24,410.68	
11-02-09	09-13-10	700.00	Questar Corp	29,011.29	11,930.53	-17,080.76	
11-02-09	09-13-10	400.00	Questar Corp	16,604.00	6,817.44	-9,786.56	
11-02-09	09-13-10	900.00	Questar Corp	37,316.00	15,339.25	-21,976.75	
11-02-09	09-13-10	300.00	Questar Corp	12,444.00	5,113.08	-7,330.92	
11-02-09	09-13-10	100.00	Questar Corp	4,150.00	1,704.36	-2,445.64	
09-17-09	10-25-10	900.00	CenterPoint Energy Inc	11,149.51	14,698.43		3,548.92
09-17-09	10-25-10	3,400.00	CenterPoint Energy Inc	42,120.38	55,567.64		13,447.26
08-07-02	11-03-10	316.20	National Oilwell Varco Inc	2,763.24	17,121.10		14,357.86
10-14-02	11-03-10	1,283.80	National Oilwell Varco Inc	12,818.04	69,513.16		56,695.12
10-14-02	11-17-10	1,200.00	Canadian Natural Resources Ltd	4,317.00	47,305.02		42,988.02
01-23-09	11-17-10	200.00	Canadian Natural Resources Ltd	3,482.28	7,884.17		4,401.89
09-17-09	11-17-10	600.00	CenterPoint Energy Inc	7,433.01	9,646.54		2,213.53
09-17-09	11-17-10	300.00	CenterPoint Energy Inc	3,716.50	4,826.91		1,110.41
09-17-09	11-17-10	2,100.00	CenterPoint Energy Inc	26,015.53	33,796.19		7,780.66
10-27-09	11-17-10	200.00	CenterPoint Energy Inc	2,591.67	3,218.69		627.02

216760.12

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #673-678538
The Mitchell Group
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-21-10	12-08-10	100 00	Seadrill Limited	2,656.00	3,324.41	668 41	
04-21-10	12-08-10	1,200 00	Seadrill Limited	31,861 54	39,892 94	8,031 40	
06-02-03	12-29-10	500.00	Hess Corp	8,263 97	37,861 41		29,597 44
06-02-03	12-29-10	700 00	Hess Corp	11,569 55	53,019 90		41,450 35
12-30-05	12-29-10	400 00	Hess Corp	16,817.33	30,297 09		13,479 76
08-07-02	12-29-10	300 00	Occidental Petroleum Corp	3,887 41	29,344 45		25,457 03
08-07-02	12-29-10	200 00	Occidental Petroleum Corp	2,591 61	19,567 66		16,976 05
08-07-02	12-29-10	400.00	Occidental Petroleum Corp	5,183.22	39,136 81		33,953 59
TOTAL GAINS						37,664 12	1,038,914 99
TOTAL LOSSES						-95,504 77	-262,338 79
						-57,840.65	776,576.21
TOTAL REALIZED GAIN/LOSS				718,735 56			

Agree to g/l (by .09) a
 (by .01) b

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
GLOBAL THEMATIC PORTFOLIO
BROYHILL FAMILY FOUNDATION INC
Fidelity #675-364010
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-02-09	01-07-10	275 00	SPDR Gold Trust Gold	26,825.29	30,126.13	3,300 84	
05-14-09	01-08-10	650 00	PowerShares QQQ Ser I	22,391 34	30,141 90	7,750 56	
05-15-09	01-22-10	375 00	iShares Tr S&P North American Software	13,391.04	17,839 94	4,448 90	
06-23-09	01-22-10	300 00	iShares Tr S&P North American Software	11,452 61	14,271 95	2,819 34	
05-28-09	02-01-10	300 00	iShares Silver Trust	4,343.82	4,865 06	521 24	
05-28-09	02-01-10	550 00	iShares Silver Trust	7,963.68	8,937 93	974 25	
06-10-09	02-01-10	150.00	iShares Silver Trust	2,266 11	2,437 62	171 51	
06-10-09	02-01-10	700.00	iShares Silver Trust	10,575 19	11,376 25	801 06	
10-07-09	02-01-10	200 00	iShares Tr iBoxx Inv Grade Corp Bond	20,940.10	20,984 78	44 68	
10-07-09	02-01-10	50 00	iShares Tr iBoxx Inv Grade Corp Bond	5,235 03	5,248.43	13 40	
10-26-09	02-01-10	275 00	iShares Tr iBoxx Inv Grade Corp Bond	28,855 50	28,866 38	10.88	
05-28-09	02-01-10	300.00	Market Vectors ETF Tr Gold Miner	12,624.41	12,708.96	84 55	
06-10-09	02-01-10	300 00	Market Vectors ETF Tr Gold Miner	12,376 22	12,708 96	332 74	
05-15-09	02-12-10	275 00	iShares Inc MSCI Brazil	13,735.37	17,907 95	4,172 58	
06-23-09	02-12-10	200 00	iShares Inc MSCI Brazil	10,672.00	13,023 96	2,351 96	
05-15-09	02-12-10	75.00	Market Vectors ETF Tr Agri Business	2,574.50	3,108 72	534 22	
05-15-09	02-12-10	300 00	Market Vectors ETF Tr Agri Business	10,245.00	12,434.90	2,189 90	
05-20-09	02-12-10	375 00	Market Vectors ETF Tr Agri Business	13,140.80	15,543 63	2,402 83	
05-11-09	02-19-10	150 00	SPDR Series Trust Barclays Intl ETF	7,828.80	8,372 44	543 64	
05-11-09	02-19-10	100 00	SPDR Series Trust Barclays Intl ETF	5,219 20	5,590 02	370 82	
06-09-09	02-19-10	250 00	SPDR Series Trust Barclays Intl ETF	13,588.73	13,975 05	386 32	
12-11-09	02-19-10	450 00	SPDR Series Trust Barclays Intl ETF	26,628 45	25,155.08	-1,473 37	
05-18-09	03-01-10	175 00	CurrencyShares Australian Dollar	13,299.62	15,632 55	2,332 93	
08-03-09	03-01-10	150 00	CurrencyShares Australian Dollar	12,326 32	13,399 33	1,073 01	
05-18-09	03-01-10	150 00	CurrencyShares Canadian Dollar	12,874 21	14,158.90	1,284 69	
08-03-09	03-01-10	125 00	CurrencyShares Canadian Dollar	11,498 26	11,799 09	300 83	
05-11-09	03-19-10	250.00	SPDR Series Trust DB Int Govt ETF	12,133.00	13,772 81	1,639 81	
06-09-09	03-19-10	250 00	SPDR Series Trust DB Int Govt ETF	12,913.40	13,772.81	859 41	
12-11-09	03-19-10	475 00	SPDR Series Trust DB Int Govt ETF	27,361.45	26,168 34	-1,193 11	
11-04-09	05-13-10	1,050 00	PowerShares DB Multi Sect Comm Tr Agriculture Fund	26,957.72	25,616 69	-1,341 03	

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
GLOBAL THEMATIC PORTFOLIO
BROYHILL FAMILY FOUNDATION INC
Fidelity #675-364010
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-07-10	05-13-10	1,075 00	PowerShares DB Multi Sect Comm Tr Agriculture Fund	28,743 55	26,226 61	-2,516 94	
11-27-09	06-15-10	625 00	BLDRS Index Funds Tr Emerg Mkt 50 ADR	27,958.45	25,229.75	-2,728 70	
07-09-09	06-15-10	75 00	iShares Inc MSCI CDA Index	1,555.99	1,982 61	426 62	
07-09-09	06-15-10	900 00	iShares Inc MSCI CDA Index	18,576.00	23,791 30	5,215 30	
07-09-09	06-15-10	200.00	iShares Inc MSCI CDA Index	4,127 88	5,286 96	1,159.08	
11-06-09	06-15-10	300 00	SPDR Series Trust Oil & Gas Equip	8,435 00	7,877.90	-557 10	
11-06-09	06-15-10	100 00	SPDR Series Trust Oil & Gas Equip	2,810 00	2,625 97	-184 03	
11-06-09	06-15-10	100 00	SPDR Series Trust Oil & Gas Equip	2,809.68	2,626 95	-182.73	
11-06-09	06-15-10	100 00	Select Sector SPDR Tr SBI Energy	5,637 85	5,330 37	-307 48	
11-06-09	06-15-10	75 00	Select Sector SPDR Tr SBI Energy	4,222 36	3,997 77	-224 59	
11-06-09	06-15-10	25 00	Select Sector SPDR Tr SBI Energy	1,407.45	1,333 73	-73.72	
11-06-09	06-15-10	50 00	Select Sector SPDR Tr SBI Energy	2,815.00	2,667.45	-147.55	
05-11-09	06-15-10	500 00	WisdomTree Trust Chinese Yuan ETF	12,727 05	12,398 00		-329 05
05-28-09	06-15-10	500.00	WisdomTree Trust Chinese Yuan ETF	12,798 00	12,398 00		-400 00
11-25-09	06-15-10	1,145 00	WisdomTree Trust Chinese Yuan ETF	28,990.90	28,391 43	-599 47	
11-25-09	06-15-10	80 00	WisdomTree Trust Chinese Yuan ETF	2,024.80	1,983 68	-41 12	
05-07-09	06-30-10	1,295 337	Ivy Funds Inc Asset Strategy A	25,000.00	26,865 28		1,865 28
05-26-09	06-30-10	1,155.242	Ivy Funds Inc Asset Strategy A	22,053 57	23,959.72		1,906 15
05-11-09	08-06-10	125 00	iShares Tr Barclays TIPS Bond	12,447 84	13,340.25		892 41
05-28-09	08-06-10	79 00	iShares Tr Barclays TIPS Bond	7,982.26	8,431 03		448 77
05-28-09	08-06-10	46.00	iShares Tr Barclays TIPS Bond	4,643 70	4,909.21		265.51
10-19-09	08-06-10	50 00	iShares Tr Barclays TIPS Bond	5,171.23	5,336 10	164.87	
10-19-09	08-06-10	225.00	iShares Tr Barclays TIPS Bond	23,270 51	24,013 26	742.75	
03-01-10	08-06-10	525 00	iShares Tr Barclays TIPS Bond	54,414 36	56,030 93	1,616 57	
01-08-10	09-02-10	775 00	SPDR Series Trust Short Intl ETF	28,461.20	27,115 66	-1,345 54	
05-13-10	11-04-10	100 00	iShares Tr Barclays 20+ Yr	9,363.45	9,960.52	597 07	
05-13-10	11-04-10	475.00	iShares Tr Barclays 20+ Yr	44,440.24	47,312 47	2,872.23	
06-15-10	11-04-10	575 00	iShares Tr Barclays 20+ Yr	55,309 32	57,272.99	1,963 67	

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
GLOBAL THEMATIC PORTFOLIO
BROYHILL FAMILY FOUNDATION INC
Fidelity #675-364010
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-08-10	11-17-10	0.75	Barclays Bank PLC iPath S&P VIX	34.75	37.06	2.31	
TOTAL GAINS						56,477.37	5,378.12
TOTAL LOSSES						-12,916.48	-729.05
TOTAL REALIZED GAIN/LOSS				48,209.96	870,469.56	918,679.52	43,560.89

✓ - Agreed to 9/12

✓ - Agreed to 10/9/9

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-01-09	01-07-10	260.000	ISHARES TR MSCI SMALL CAP	9,542.00	9,525.37	-16.63	
12-04-09	01-08-10	320.000	ISHARES TR S&P 100 IDX FD	16,552.96	16,748.36	195.40	
09-24-08	01-08-10	70.000	SPDR INDEX SHS FDS S&P CHINA ETF	3,377.94	5,245.66		1,867.72
09-10-09	01-08-10	180.000	VANGUARD WORLD FDS CONSUM DIS ETF	7,385.22	8,459.78	1,074.56	
09-11-09	01-08-10	200.000	VANGUARD EUROPEAN	9,621.20	9,967.74	346.54	
10-15-09	01-08-10	160.000	VANGUARD EUROPEAN	7,979.20	7,974.19	-5.01	
08-26-08	01-15-10	320.000	SPDR SERIES TRUST OILGAS EQUIP	12,728.45	9,676.58		-3,051.87
10-30-09	01-15-10	260.000	SPDR SERIES TRUST OILGAS EQUIP	7,596.21	7,862.22	266.01	
12-01-09	01-15-10	400.000	SPDR SERIES TRUST OILGAS EQUIP	11,303.60	12,095.73	792.13	
08-26-08	01-18-10	220.000	ISHARES TR FTSE CHINA 25 INDEX FUND	6,540.20	9,352.52		2,812.32
10-29-08	01-28-10	90.000	BLDRS INDEX FDS TR EMER MK 50 ADR	2,224.20	3,700.75		1,476.55
08-26-08	01-28-10	540.000	ISHARES INC MSCI HONG KONG	7,447.29	8,149.30		702.01
07-22-09	01-28-10	60.000	ISHARES INC MSCIS KOREA	2,253.56	2,890.88	637.32	
08-17-09	01-28-10	100.000	ISHARES INC MSCIS KOREA	4,119.90	4,818.14	698.24	
12-01-09	01-28-10	30.000	ISHARES INC MSCIS KOREA	1,393.50	1,445.44	51.94	
05-06-09	01-28-10	50.000	ISHARES INC MSCI SINGAPORE	431.78	559.99	128.21	
08-26-08	01-28-10	300.000	ISHARES INC MSCI TAIWAN	3,732.14	3,734.95		2.81
08-17-09	01-28-10	400.000	ISHARES INC MSCI TAIWAN	4,419.08	4,979.93	560.85	
08-26-08	01-28-10	30.000	POWERSHS DB MULTI SECT DB AGRICULT FD	997.82	780.59		-217.23
07-22-09	01-28-10	430.000	ISHARES INC MSCI GERMANY	8,032.15	9,069.27	1,037.12	
07-07-09	01-29-10	70.000	ISHARES TR DJ US BAS MATL	3,093.57	4,113.98	1,020.41	
08-26-08	01-29-10	100.000	MARKET VECTORS GLOBAL AGRIBUSINESS ETF	5,009.70	4,334.54		-675.16
12-15-09	01-29-10	600.000	POWERSHS DB US DOLLAR DOLL INDX BULL	13,511.40	13,871.82	360.42	
12-17-09	01-29-10	100.000	POWERSHS DB US DOLLAR DOLL INDX BULL	2,260.90	2,311.97	51.07	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-01-09	01-29-10	300.000	SELECT SECTOR SPDR TR SBI INT-INDS	8,384.73	8,439.49	54.76	
08-26-08	02-08-10	200.000	DB COMMODITY INDX FUND UNIT BEN INT	7,098.14	4,704.34		-2,393.80
07-07-09	02-08-10	50.000	DB COMMODITY INDX FUND UNIT BEN INT	1,150.00	1,176.08	26.08	
08-17-09	02-08-10	50.000	DB COMMODITY INDX FUND UNIT BEN INT	1,157.48	1,176.08	18.60	
01-11-10	02-08-10	150.000	DB COMMODITY INDX FUND UNIT BEN INT	3,845.77	3,528.26	-317.51	
03-16-09	02-08-10	870.000	POWERSHS DB MULTI SECT DB BASE METALS	11,029.62	17,117.20	6,087.58	
08-17-09	02-08-10	100.000	POWERSHS DB MULTI SECT DB BASE METALS	1,841.60	1,967.50	125.90	
12-01-09	02-08-10	190.000	POWERSHS DB MULTI SECT DB BASE METALS	3,970.43	3,738.24	-232.19	
10-29-08	02-22-10	210.000	BLDRS INDEX FDS TR EMER MK 50 ADR	5,189.80	8,722.44		3,532.64
12-10-09	02-22-10	120.000	SECTOR SPDR TR SBI INT-UTILS	3,715.20	3,512.47	-202.73	
01-11-10	03-02-10	200.000	ISHARES INC MSCI TURKEY FD	11,470.00	9,573.73	-1,896.27	
12-17-09	03-16-10	390.000	POWERSHS DB US DOLLAR DOLL INDX BULL	8,817.51	9,200.33	382.82	
12-22-09	03-16-10	1,450.000	POWERSHS DB US DOLLAR DOLL INDX BULL	33,319.70	34,206.37	886.67	
12-22-09	03-22-10	700.000	CLAYMORE ETF TR MAC GLOB SOLAR	6,964.30	5,894.13	-1,070.17	
01-11-10	03-22-10	200.000	CLAYMORE ETF TR MAC GLOB SOLAR	2,234.00	1,684.04	-549.96	
08-26-08	03-22-10	50.000	POWERSHS DB MULTI SECT DB AGRICULT FD	1,663.03	1,232.05		-430.98
07-07-09	03-22-10	70.000	POWERSHS DB MULTI SECT DB AGRICULT FD	1,795.80	1,724.88	-70.92	
08-17-09	03-22-10	200.000	POWERSHS DB MULTI SECT DB AGRICULT FD	5,199.34	4,928.21	-271.13	
01-11-10	03-22-10	400.000	POWERSHARES ETF TRUST TECH SECT PORT	9,292.00	9,371.88	79.88	
02-03-10	03-22-10	300.000	POWERSHARES ETF TRUST TECH SECT PORT	6,467.10	7,028.91	561.81	
01-11-10	03-22-10	800.000	POWERSHARES ETF TRUST WDRHLL CLN EN	9,359.92	8,047.89	-1,312.03	
01-25-10	03-22-10	100.000	SELECT SECTOR SPDR TR SBI HEALTHCARE	3,268.81	3,206.05	-62.76	
02-02-10	03-23-10	70.000	ISHARES INC MSCI AUSTRIA INV	1,337.98	1,368.69	30.71	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-14-09	03-23-10	200 000	ISHARES INC MSCIBELG INVEST	2,674.00	2,639.96	-34.04	
12-01-09	03-23-10	400 000	ISHARES INC MSCIBELG INVEST	5,439.60	5,279.93	-159.67	
02-23-10	03-23-10	60 000	SECTOR SPDR TR SBI INT-ENERGY	3,434.94	3,489.01	54.07	
03-03-10	03-23-10	60.000	SECTOR SPDR TR SBI INT-ENERGY	3,361.08	3,489.02	127.94	
08-26-08	04-07-10	75.000	ISHARES IBOX \$ INVESTMENT GRADE CORP BOND	7,393.91	7,916.41		522.50
12-04-09	04-07-10	80.000	ISHARES TR S&P 100 IDX FD	4,138.24	4,306.49	168.25	
12-23-09	04-07-10	430 000	ISHARES TR S&P 100 IDX FD	21,990.20	23,147.36	1,157.16	
02-02-10	04-07-10	150.000	MARKET VECTORS ETF TR BRAZL SMCP ETF	6,439.20	6,948.04	508.84	
03-25-10	04-07-10	60 000	MARKET VECTORS ETF TR BRAZL SMCP ETF	2,735.94	2,779.22	43.28	
01-11-10	04-07-10	350 000	DB COMMODITY INDX FUND UNIT BEN INT	8,973.47	8,386.55	-586.92	
05-28-09	04-07-10	130.000	SPDR DB INTL GOVT INFLATION	6,609.58	7,237.18	627.60	
08-17-09	04-07-10	30 000	SPDR DB INTL GOVT. INFLATION	1,616.40	1,670.12	53.72	
11-14-08	04-08-10	150.000	ISHARES INC MSCICHILE INVES	4,966.67	8,359.05		3,392.38
12-01-09	04-08-10	20 000	ISHARES INC MSCICHILE INVES	1,031.72	1,114.54	82.82	
08-17-09	04-08-10	250 000	ISHARES INC MSCI TAIWAN	2,761.93	3,222.44	460.51	
10-15-09	04-08-10	400 000	ISHARES INC MSCI TAIWAN	4,924.00	5,155.91	231.91	
12-01-09	04-08-10	100 000	ISHARES INC MSCI TAIWAN	1,256.88	1,288.98	32.10	
03-23-10	04-09-10	125.000	ISHARES TR CONS SRVC IDX	7,532.00	7,750.62	218.62	
03-26-10	04-09-10	175 000	ISHARES TR CONS SRVC IDX	10,588.73	10,850.86	262.13	
12-23-09	04-12-10	170.000	ISHARES TR S&P 100 IDX FD	8,693.80	9,224.04	530.24	
12-01-09	04-14-10	80.000	CLAYMORE ETF TRUST 2 BEACON GLB TIMBR	1,420.16	1,561.65	141.49	
01-07-09	04-14-10	110 000	CLAYMORE ETF TRUST 2 CHINA SML CAP	1,464.56	3,154.96		1,690.40
12-01-09	04-14-10	180.000	CLAYMORE ETF TRUST 2 SWM CDN ENERGY	3,024.00	3,402.32	378.32	
02-08-10	04-14-10	190 000	ETFS PALLADIUM TR SH BEN INT	8,279.44	9,728.04	1,448.60	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-26-08	04-14-10	210.000	ISHARES INC MSCI CDA INDEX FD	4,345.46	5,995.60		1,650.14
08-26-08	04-14-10	70.000	ISHARES INC MSCI HONG KONG	965.39	1,170.45		205.06
08-26-08	04-14-10	40.000	ISHARES INC MSCI ISRAEL FD	1,963.20	2,345.56		382.36
05-19-09	04-14-10	110.000	ISHARES INC MSCI NETHR INVES	1,721.84	2,304.90	583.06	
05-06-09	04-14-10	130.000	ISHARES INC MSCI SINGAPORE	1,122.63	1,540.60	417.97	
12-01-09	04-14-10	60.000	ISHARES INC MSCI SWEDEN	1,533.90	1,564.89	30.99	
12-11-09	04-14-10	40.000	ISHARES TR S&P GL INDUSTR	1,780.04	1,975.16	195.12	
01-07-09	04-14-10	20.000	ISHARES TR S&P GLB MTRLS	755.01	1,312.57		557.56
12-04-09	04-14-10	30.000	ISHARES TR S&P GBL INF	1,624.44	1,761.93	137.49	
08-25-09	04-14-10	40.000	MARKET VECTORS ETF TR INDONESIA ETF	2,121.04	2,874.75	753.71	
02-04-10	04-14-10	20.000	SPDR INDEX SHS FDS EUROPE ETF	882.25	944.58	62.33	
09-10-09	04-14-10	90.000	bfusxph	2,948.04	3,790.91	842.87	
02-22-10	04-14-10	30.000	VANGUARD EMERGING MARKET VIPERS	1,182.86	1,307.07	124.21	
05-18-09	04-14-10	220.000	WISDOMTREE TRUST INDIA ERNGS FD	3,709.11	5,308.73	1,599.62	
01-11-10	04-15-10	200.000	ISHARES INC MSCI THAILAND	8,648.00	9,141.26	493.26	
04-08-10	04-15-10	180.000	ISHARES INC MSCI THAILAND	8,907.84	8,227.14	-680.70	
10-15-09	04-21-10	230.000	SPDR SERIES TRUST SPDR KBW CAP ETF	9,080.40	8,804.71	-275.69	
04-13-10	04-22-10	700.000	SPDR SERIES TRUST SPDR KBW BK ETF	19,068.00	19,172.67	104.67	
05-18-09	04-23-10	110.000	WISDOMTREE TRUST INDIA ERNGS FD	1,854.56	2,582.76	728.20	
10-14-09	04-23-10	500.000	WISDOMTREE TRUST INDIA ERNGS FD	10,725.00	11,739.79	1,014.79	
12-01-09	04-23-10	60.000	WISDOMTREE TRUST INDIA ERNGS FD	1,317.54	1,408.78	91.24	
08-26-08	05-04-10	170.000	MARKET VECTORS GLOBAL AGRIBUSINESS ETF	8,516.49	7,327.40		-1,189.09
08-17-09	05-04-10	20.000	MARKET VECTORS GLOBAL AGRIBUSINESS ETF	760.40	862.04	101.64	
03-26-10	05-04-10	20.000	MARKET VECTORS GLOBAL AGRIBUSINESS ETF	900.80	862.05	-38.75	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-25-10	05-05-10	200 000	SPDR SERIES TRUST SPDR KBW INS ETF	7,347.60	8,384 08	1,036 48	
02-03-10	05-05-10	250.000	SPDR SERIES TRUST SPDR KBW INS ETF	8,921.28	10,480 10	1,558 82	
08-26-08	05-06-10	50 000	ISHARES INC MSCI ISRAEL FD	2,454 00	2,792.15		338 15
12-23-09	05-06-10	80 000	ISHARES INC MSCI ISRAEL FD	4,232.00	4,467.44	235.44	
02-03-10	05-11-10	1,000 000	CLAYMORE ETF TRUST 2 DELTA GLOB ETF	-83.00	1,453.20	1,536.20	
03-26-10	05-11-10	360 000	CLAYMORE ETF TRUST 2 DELTA GLOB ETF	141.12	523 15	382 03	
04-08-10	05-11-10	470.000	CLAYMORE ETF TRUST 2 DELTA GLOB ETF	500.55	683 01	182 46	
02-08-10	05-12-10	10.000	ETFS PALLADIUM TR SH BEN INT	435.76	495 24	59.48	
03-26-10	05-12-10	185.000	ETFS PALLADIUM TR SH BEN INT	8,585 85	9,161 95	576 10	
01-07-09	05-12-10	100.000	ISHARES TR S&P GLB MTRLS	3,775 05	5,591.50		1,816 45
10-14-09	05-12-10	40.000	ISHARES TR S&P GLB MTRLS	2,319 60	2,236 60	-83.00	
02-03-10	05-12-10	100.000	ISHARES SILVER TRUST	1,582.90	1,719 17	136 27	
02-08-10	05-12-10	400 000	ISHARES SILVER TRUST	6,419.20	6,876 68	457 48	
03-26-10	05-12-10	40 000	ISHARES SILVER TRUST	668 00	687.67	19 67	
07-07-09	05-12-10	110 000	ISHARES TR DJ US BAS MATL	4,861.32	6,376.15	1,514 83	
08-17-09	05-12-10	30.000	ISHARES TR DJ US BAS MATL	1,532 40	1,738.95	206 55	
03-26-10	05-12-10	160 000	ISHARES TR DJ US BAS MATL	10,198 24	9,274.40	-923 84	
12-01-09	05-26-10	420 000	CLAYMORE ETF TRUST 2 SWM CDN ENERGY	7,056.00	6,615 14	-440.86	
01-11-10	05-26-10	520 000	CLAYMORE ETF TRUST 2 SWM CDN ENERGY	9,380.80	8,190 17	-1,190 63	
05-20-10	05-26-10	140.000	CLAYMORE ETF TRUST 2 SWM CDN ENERGY	2,306 79	2,205.05	-101.74	
03-29-10	05-28-10	100.000	ISHARES INC MSCIS KOREA	4,910 75	4,084 04	-826.71	
04-20-10	05-28-10	50.000	ISHARES INC MSCIS KOREA	2,633 95	2,042 02	-591 93	
05-20-10	05-28-10	40 000	ISHARES INC MSCIS KOREA	1,896 76	1,633.61	-263.15	
05-07-10	06-11-10	450 000	ISHARES INC MSCI AUSTRIA INV	8,624 70	6,728 78	-1,895 92	
05-12-10	06-24-10	1,060 000	POWERSHS DB US DOLLAR DOLL INDX BULL	26,222 28	26,406 69	184.41	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-20-10	06-24-10	50.000	POWERSHS DB US DOLLAR DOLL INDX BULL	1,263.95	1,245.60	-18.35	
02-03-10	06-24-10	200.000	SPDR KBW REGIONAL BANKING ETF	4,889.92	5,004.15	114.23	
03-26-10	06-24-10	150.000	SPDR KBW REGIONAL BANKING ETF	3,962.81	3,753.12	-209.69	
12-01-09	07-12-10	460.000	CLAYMORE ETF TRUST 2 BEACON GLB TIMBR	8,165.92	7,824.87	-341.05	
05-20-10	07-12-10	50.000	CLAYMORE ETF TRUST 2 BEACON GLB TIMBR	914.95	850.53	-64.42	
08-28-09	07-12-10	140.000	ISHARES INC MSCI FRANCE	3,406.19	2,878.30	-527.89	
09-10-09	07-12-10	80.000	ISHARES INC MSCI FRANCE	1,906.96	1,644.74	-262.22	
03-23-10	07-12-10	100.000	ISHARES INC MSCI MEXICO	5,209.90	4,870.06	-339.84	
03-26-10	07-12-10	80.000	ISHARES INC MSCI MEXICO	4,189.46	3,896.05	-293.41	
04-08-10	07-12-10	170.000	ISHARES INC MSCI MEXICO	9,240.98	8,279.12	-961.86	
05-20-10	07-12-10	20.000	ISHARES INC MSCI MEXICO	978.60	974.01	-4.59	
01-07-09	07-22-10	390.000	CLAYMORE ETF TRUST 2 CHINA SML CAP	5,192.55	9,599.07		4,406.52
12-23-09	07-22-10	180.000	CLAYMORE ETF TRUST 2 CHINA SML CAP	4,609.73	4,430.34	-179.39	
02-02-10	07-22-10	50.000	CLAYMORE ETF TRUST 2 CHINA SML CAP	1,218.95	1,230.65	11.70	
12-11-09	07-22-10	180.000	ISHARES TR S&P GL INDUSTR	8,010.18	7,869.51	-140.67	
05-21-10	07-22-10	20.000	ISHARES TR S&P GL INDUSTR	933.18	874.39	-58.79	
05-04-10	07-22-10	190.000	MARKET VECTORS GOLD MINERS	9,532.11	9,018.49	-513.62	
09-09-09	07-22-10	60.000	SPDR GOLD TRUST	5,786.94	6,916.94	1,130.00	
04-15-10	07-22-10	170.000	SPDR GOLD TRUST	19,337.33	19,597.99	260.66	
12-01-09	07-29-10	100.000	ISHARES TR NASDAQ BIO INDX FUND	7,918.90	8,163.72	244.82	
05-20-10	07-29-10	10.000	ISHARES TR NASDAQ BIO INDX FUND	846.80	816.37	-30.43	
09-10-09	07-29-10	240.000	bfusxph	7,861.44	9,501.71	1,640.27	
06-28-10	08-10-10	200.000	CURRENCYSHSSWISS FRANC SWISS FRANC SH	17,871.40	18,939.92	1,068.52	
02-02-10	08-10-10	150.000	ISHARES TR DJ AEROSPACE	7,715.55	8,138.46	422.91	
05-20-10	08-10-10	10.000	ISHARES TR DJ AEROSPACE	570.50	542.56	-27.94	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-26-08	08-10-10	135.000	ISHARES IBOXX \$ INVESTMENT GRADE CORP BOND	13,309.03	14,821.84		1,512.81
09-10-09	08-10-10	100.000	ISHARES IBOXX \$ INVESTMENT GRADE CORP BOND	10,501.80	10,979.15	477.35	
12-01-09	08-10-10	25.000	ISHARES IBOXX \$ INVESTMENT GRADE CORP BOND	2,665.00	2,744.79	79.79	
04-15-10	08-10-10	80.000	ISHARES IBOXX \$ INVESTMENT GRADE CORP BOND	8,431.84	8,783.31	351.47	
03-16-09	08-10-10	800.000	ISHARES INC MSCI AUSTRALIA	10,474.81	17,657.48		7,182.67
04-08-10	08-10-10	350.000	ISHARES INC MSCI AUSTRALIA	8,616.34	7,725.15	-891.19	
05-20-10	08-10-10	160.000	ISHARES INC MSCI AUSTRALIA	3,318.24	3,531.49	213.25	
07-30-10	08-10-10	500.000	ISHARES INC MSCI AUSTRIA INV	9,040.45	9,390.89	350.44	
12-04-09	08-10-10	130.000	ISHARES INC MSCI BRAZIL	10,159.24	9,313.19	-846.05	
04-08-10	08-10-10	120.000	ISHARES INC MSCI BRAZIL	9,073.08	8,596.80	-476.28	
08-26-08	08-10-10	750.000	ISHARES INC MSCI CDA INDEX FD	15,519.52	20,297.40		4,777.88
10-14-09	08-10-10	50.000	ISHARES INC MSCI CDA INDEX FD	1,301.47	1,353.16	51.69	
12-01-09	08-10-10	50.000	ISHARES INC MSCI CDA INDEX FD	1,320.45	1,353.16	32.71	
01-11-10	08-10-10	400.000	ISHARES INC MSCI CDA INDEX FD	10,903.88	10,825.28	-78.60	
04-20-10	08-10-10	50.000	ISHARES INC MSCI CDA INDEX FD	1,439.94	1,353.16	-86.78	
05-20-10	08-10-10	80.000	ISHARES INC MSCI CDA INDEX FD	2,124.72	2,165.06	40.34	
05-26-10	08-10-10	570.000	ISHARES INC MSCI CDA INDEX FD	14,540.13	15,426.02	885.89	
12-01-09	08-10-10	20.000	ISHARES INC MSCI CHILE INVES	1,031.72	1,296.29	264.57	
12-22-09	08-10-10	150.000	ISHARES INC MSCI CHILE INVES	8,137.50	9,722.16	1,584.66	
05-07-10	08-10-10	160.000	ISHARES INC MSCI CHILE INVES	8,944.16	10,370.31	1,426.15	
06-02-10	08-10-10	140.000	ISHARES TR MSCI PERU CAP	4,696.40	4,881.00	184.60	
07-12-10	08-10-10	370.000	ISHARES TR MSCI PERU CAP	12,329.85	12,899.78	569.93	

REALIZED GAINS AND LOSSES - SETTLED TRADES

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Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-10-09	08-10-10	50.000	ISHARES INC MSCI FRANCE	1,191.85	1,169.36	-22.49	
10-14-09	08-10-10	600.000	ISHARES INC MSCI FRANCE	15,702.00	14,032.27	-1,669.73	
12-01-09	08-10-10	200.000	ISHARES INC MSCI FRANCE	5,360.80	4,677.43	-683.37	
07-22-09	08-10-10	270.000	ISHARES INC MSCI GERMANY	5,043.45	5,843.71		800.26
08-17-09	08-10-10	300.000	ISHARES INC MSCI GERMANY	6,068.64	6,493.01	424.37	
10-14-09	08-10-10	170.000	ISHARES INC MSCI GERMANY	3,833.38	3,679.37	-154.01	
12-01-09	08-10-10	100.000	ISHARES INC MSCI GERMANY	2,308.90	2,164.34	-144.56	
04-08-10	08-10-10	420.000	ISHARES INC MSCI GERMANY	9,364.91	9,090.22	-274.69	
05-06-10	08-10-10	480.000	ISHARES INC MSCI GERMANY	10,339.20	10,388.82	49.62	
05-20-10	08-10-10	140.000	ISHARES INC MSCI GERMANY	2,739.66	3,030.07	290.41	
07-12-10	08-10-10	310.000	ISHARES INC MSCI GERMANY	6,058.75	6,709.44	650.69	
08-26-08	08-10-10	490.000	ISHARES INC MSCI HONG KONG	6,757.73	7,976.73		1,219.00
12-01-09	08-10-10	40.000	ISHARES INC MSCI HONG KONG	640.80	651.16	10.36	
05-20-10	08-10-10	100.000	ISHARES INC MSCI HONG KONG	1,474.90	1,627.91	153.01	
12-23-09	08-10-10	170.000	ISHARES INC MSCI ISRAEL FD	8,993.00	8,564.22	-428.78	
02-02-10	08-10-10	1,300.000	ISHARES INC MSCI JAPAN	13,026.00	12,693.17	-332.83	
04-20-10	08-10-10	440.000	ISHARES INC MSCI JAPAN	4,694.49	4,296.15	-398.34	
05-20-10	08-10-10	180.000	ISHARES INC MSCI JAPAN	1,771.02	1,757.51	-13.51	
06-11-10	08-10-10	740.000	ISHARES INC MSCI JAPAN	6,799.86	7,225.34	425.48	
03-23-10	08-10-10	885.000	ISHARES INC MSCI MALAYSIA	10,035.90	10,879.02	843.12	
04-20-10	08-10-10	655.000	ISHARES INC MSCI MALAYSIA	7,938.01	8,051.70	113.69	
05-20-10	08-10-10	50.000	ISHARES INC MSCI MALAYSIA	586.95	614.63	27.68	
05-19-09	08-10-10	290.000	ISHARES INC MSCI NETHR INVES	4,539.40	5,737.30		1,197.90
12-01-09	08-10-10	70.000	ISHARES INC MSCI NETHR INVES	1,467.76	1,384.87	-82.89	
01-11-10	08-10-10	500.000	ISHARES INC MSCI NETHR INVES	10,604.35	9,891.90	-712.45	
05-20-10	08-10-10	160.000	ISHARES INC MSCI NETHR INVES	2,895.36	3,165.41	270.05	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-06-09	08-10-10	1,400 000	ISHARES INC MSCI SINGAPORE	12,089 83	17,365 65		5,275.82
12-01-09	08-10-10	100.000	ISHARES INC MSCI SINGAPORE	1,163 89	1,240 40	76.51	
04-20-10	08-10-10	60 000	ISHARES INC MSCI SINGAPORE	738 54	744 24	5 70	
05-20-10	08-10-10	90 000	ISHARES INC MSCI SINGAPORE	1,023 21	1,116 36	93.15	
07-23-10	08-10-10	1,180 000	ISHARES INC MSCI SINGAPORE	14,181 71	14,636 78	455.07	
07-23-10	08-10-10	230.000	ISHARES INC MSCI SPAIN	8,678 30	9,489 23	810 93	
12-01-09	08-10-10	340 000	ISHARES INC MSCI SWEDEN	8,692.10	9,215 08	522.98	
03-25-10	08-10-10	340.000	ISHARES INC MSCI SWEDEN	8,716.78	9,215 09	498.31	
07-12-10	08-10-10	90.000	ISHARES INC MSCI SWITZERLD	1,885.60	1,930 31	44 71	
07-23-10	08-10-10	1,410.000	ISHARES INC MSCI TAIWAN	17,170 29	17,896 10	725.81	
07-12-10	08-10-10	180 000	ISHARES INC MSCI THAILAND	8,685.15	9,284 09	598 94	
04-08-10	08-10-10	160 000	ISHARES INC MSCI TURKEY FD	9,691 04	9,835 56	144 52	
07-12-10	08-10-10	600.000	ISHARES INC MSCI UTD KINGD	8,539.71	9,533 08	993 37	
11-06-09	08-10-10	200 000	ISHARES TR S&P500 GRW	10,849 80	11,590 02	740 22	
12-09-09	08-10-10	70.000	ISHARES TR S&P500 GRW	4,068 33	4,056 51	-11 82	
02-03-10	08-10-10	170 000	ISHARES TR S&P500 GRW	9,513.03	9,851 51	338 48	
04-15-10	08-10-10	60 000	ISHARES TR S&P500 GRW	3,670 08	3,477.01	-193.07	
08-26-08	08-10-10	150 000	ISHARES TR MSCI EAFE IDX	9,344 55	8,019 19		-1,325 36
05-20-10	08-10-10	40 000	ISHARES TR MSCI EAFE IDX	1,965.16	2,138.46	173.30	
07-23-10	08-10-10	10 000	ISHARES TR MSCI EAFE IDX	516.85	534.61	17.76	
02-03-10	08-10-10	350 000	ISHARES TR RUSSELL1000GRW	16,957.15	17,497 92	540.77	
12-04-09	08-10-10	150.000	ISHARES TR S&P GBL INF	8,122 20	8,172.93	50.73	
02-03-10	08-10-10	150.000	ISHARES TR S&P GBL INF	8,016 54	8,172 92	156 38	
04-20-10	08-10-10	20 000	ISHARES TR S&P GBL INF	1,209.60	1,089.72	-119.88	
05-21-10	08-10-10	20 000	ISHARES TR S&P GBL INF	1,104 20	1,089.73	-14 47	
05-28-09	08-10-10	60 000	ISHARES TR JPMORGAN USD	5,653 80	6,519 62		865 82
08-17-09	08-10-10	30 000	ISHARES TR JPMORGAN USD	2,921.64	3,259 81	338.17	
04-20-10	08-10-10	90 000	ISHARES TR JPMORGAN USD	9,447.75	9,779 42	331 67	
08-25-09	08-10-10	20 000	MARKET VECTORS ETF TR INDONESIA ETF	1,060 52	1,524 26	463 74	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-10-09	08-10-10	60 000	MARKET VECTORS ETF TR INDONESIA ETF	3,175.50	4,572.78	1,397.28	
10-15-09	08-10-10	170.000	MARKET VECTORS ETF TR INDONESIA ETF	10,375.10	12,956.22	2,581.12	
12-04-09	08-10-10	20 000	MARKET VECTORS ETF TR INDONESIA ETF	1,228.20	1,524.26	296.06	
03-26-10	08-10-10	100.000	MARKET VECTORS ETF TR INDONESIA ETF	6,887.00	7,621.31	734.31	
04-20-10	08-10-10	20.000	MARKET VECTORS ETF TR INDONESIA ETF	1,485.20	1,524.26	39.06	
05-20-10	08-10-10	20.000	MARKET VECTORS ETF TR INDONESIA ETF	1,372.38	1,524.26	151.88	
12-01-09	08-10-10	10 000	POWERSHS DB MULTI SECT DB BASE METALS	208.97	205.83	-3.14	
01-11-10	08-10-10	800.000	POWERSHS DB MULTI SECT DB BASE METALS	18,912.00	16,466.63	-2,445.37	
03-25-10	08-10-10	470.000	POWERSHS DB MULTI SECT DB BASE METALS	10,216.91	9,674.14	-542.77	
01-07-09	08-10-10	200 000	POWERSHARES ETF TR II EMRG MKTS INFR	4,598.27	8,757.90		4,159.63
05-21-10	08-10-10	30.000	POWERSHARES ETF TR II EMRG MKTS INFR	1,231.50	1,313.68	82.18	
04-23-10	08-10-10	450.000	POWERSHARES ETF TRUST DYN FD & BEV	7,257.60	7,012.06	-245.54	
05-20-10	08-10-10	680 000	POWERSHARES ETF TRUST DYN FD & BEV	10,825.94	10,596.00	-229.94	
03-23-10	08-10-10	285 000	POWERSHARES ETF TRUST DYN MEDIA PORT	3,693.03	3,532.24	-160.79	
03-23-10	08-10-10	430 000	POWERSHARES ETF TRUST DYN MEDIA PORT	5,546.14	5,329.34	-216.80	
04-15-10	08-10-10	25.000	POWERSHARES ETF TRUST DYN MEDIA PORT	339.25	309.85	-29.40	
04-28-10	08-10-10	70 000	POWERSHARES ETF TRUST FTSE RAFI 1000	3,791.89	3,485.95	-305.94	
05-20-10	08-10-10	50.000	POWERSHARES ETF TRUST FTSE RAFI 1000	2,534.90	2,489.96	-44.94	
07-12-10	08-10-10	250.000	POWERSHARES ETF TRUST FTSE RAFI 1000	11,557.45	12,449.80	892.35	
07-29-10	08-10-10	930 000	POWERSHARES ETF TRUST WNDRHLL CLN EN	8,919.12	8,723.57	-195.55	
03-16-10	08-10-10	120 000	CURRENCY SHARES AUSTRALIAN DOLLAR	10,998.10	10,980.85	-17.25	
04-20-10	08-10-10	190 000	CURRENCY SHARES AUSTRALIAN DOLLAR	17,778.02	17,386.35	-391.67	
01-04-10	08-10-10	70 000	CURRENCY SHARES CANADIAN DOLLAR	6,698.23	6,838.93	140.70	
01-11-10	08-10-10	100.000	CURRENCY SHARES CANADIAN DOLLAR	9,641.00	9,769.91	128.91	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-02-10	08-10-10	40.000	CURRENCY SHARES CANADIAN DOLLAR	3,743.16	3,907.96	164.80	
04-20-10	08-10-10	50.000	CURRENCY SHARES CANADIAN DOLLAR	4,980.40	4,884.96	-95.44	
05-20-10	08-10-10	20.000	CURRENCY SHARES CANADIAN DOLLAR	1,924.18	1,953.98	29.80	
06-28-10	08-10-10	120.000	CURRENCYSHS BRIT POUND BRIT POUND STE	17,778.84	18,953.04	1,174.20	
12-01-09	08-10-10	300.000	SELECT SECTOR SPDR TR SBI INT-INDS	8,384.73	9,293.79	909.06	
01-11-10	08-10-10	50.000	SELECT SECTOR SPDR TR SBI INT-INDS	1,423.00	1,548.96	125.96	
04-15-10	08-10-10	290.000	SELECT SECTOR SPDR TR SBI INT-INDS	9,244.91	8,984.00	-260.91	
10-15-09	08-10-10	800.000	SECTOR SPDR TR SBI INT-TECH	16,735.76	17,873.43	1,137.67	
02-05-10	08-10-10	350.000	SECTOR SPDR TR SBI INT-TECH	7,447.23	7,819.62	372.39	
04-15-10	08-10-10	140.000	SECTOR SPDR TR SBI INT-TECH	3,295.46	3,127.85	-167.61	
04-15-10	08-10-10	20.000	SPDR GOLD TRUST	2,274.98	2,334.92	59.94	
05-12-10	08-10-10	120.000	SPDR GOLD TRUST	14,036.16	14,009.52	-26.64	
05-20-10	08-10-10	10.000	SPDR GOLD TRUST	1,205.70	1,167.46	-38.24	
09-24-08	08-10-10	30.000	SPDR INDEX SHS FDS S&P CHINA ETF	1,447.69	2,195.27		747.58
09-09-09	08-10-10	100.000	SPDR INDEX SHS FDS S&P CHINA ETF	6,370.54	7,317.56	947.02	
07-23-10	08-10-10	260.000	SPDR INDEX SHS FDS S&P CHINA ETF	18,027.03	19,025.65	998.62	
02-04-10	08-10-10	130.000	SPDR INDEX SHS FDS EUROPE ETF	5,734.63	5,773.46	38.83	
03-26-10	08-10-10	60.000	SPDR INDEX SHS FDS EUROPE ETF	2,657.46	2,664.67	7.21	
04-28-10	08-10-10	130.000	VANGUARD WORLD FDS CONSUM DIS ETF	7,420.14	6,638.92	-781.22	
02-22-10	08-10-10	90.000	VANGUARD EMERGING MARKET VIPERS	3,548.57	3,838.24	289.67	
03-26-10	08-10-10	110.000	VANGUARD EMERGING MARKET VIPERS	4,567.89	4,691.18	123.29	
05-20-10	08-10-10	40.000	VANGUARD EMERGING MARKET VIPERS	1,548.76	1,705.89	157.13	
12-17-09	08-10-10	160.000	VANGUARD REIT ETF	7,066.88	8,345.80	1,278.92	
02-03-10	08-10-10	100.000	VANGUARD REIT ETF	4,243.94	5,216.12	972.18	
03-26-10	08-10-10	110.000	VANGUARD REIT ETF	5,420.69	5,737.73	317.04	
04-15-10	08-10-10	30.000	VANGUARD REIT ETF	1,522.80	1,564.84	42.04	
12-01-09	08-10-10	440.000	WISDOMTREE TRUST INDIA ERNGS FD	9,661.96	10,422.33	760.37	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.

Cumberland Advisors, Inc.

Schwab #9585-6502

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-20-10	08-10-10	410.000	WISDOMTREE TRUST INDIA ERNGS FD	9,015.49	9,711.72	696.23	
TOTAL GAINS						77,201.89	53,094.96
TOTAL LOSSES						-31,909.98	-9,283.49
						45,291.91	43,811.47
TOTAL REALIZED GAIN/LOSS		89,103.38		1,649,564.68	1,738,668.06		

✓ - Agree to g/l

BROYHILL FAMILY FOUNDATION, INC.			
CONTRIBUTIONS	2010	Date	Ck #
<u>ARTS & MUSEUMS--6111</u>			
Airborne & Spec Operations Museum Fdn	\$ 11,760.00	11/15/2010	6060
American Air Museum in Britain	\$ 250.00	1/13/2010	5518
American Furniture Hall of Fame Fdn.	\$ 1,000.00	2/17/2010	5551
Barter Theatre	\$ 1,000.00	3/8/2010	5573
BR Art & History Museum (BRAHM)	\$ 1,000.00	2/22/2010	5556
	\$ 4,000.00	3/8/2010	5574
Caldwell Arts Council	\$ 5,000.00	9/27/2010	5747
	\$ 500.00	8/4/2010	5692
Caldwell Arts Council Ole Project	\$ 5,000.00	9/27/2010	5747
Caldwell Arts Council Sculpture Celebration	\$ 5,000.00	4/14/2010	5604
Caldwell Arts Council	\$ 2,500.00	4/27/2010	5619
Caldwell Heritage Museum	\$ 500.00	3/31/2010	5593
	\$ 2,000.00	12/7/2010	6077
Caldwell Men's Chorus	\$ 500.00	5/19/2010	5633
Community Music Club	\$ 5,000.00	3/8/2010	5576
Foothills Performing Arts	\$ 3,000.00	6/16/2010	5663
Fort Defiance	\$ 2,500.00	9/13/2010	5731
Hayes Performing Arts Center	\$ 1,000.00	8/24/2010	
Hickory Choral Society	\$ 500.00	1/11/2010	5514
	\$ 500.00	10/21/2010	6026
Hickory Museum of Art	\$ 1,000.00	7/15/2010	5685
LHS Foundation/School of Performing Arts	\$ 10,000.00	12/7/2010	6084
Mount Vernon Ladies' Association	\$ 1,000.00	9/30/2010	6012
National Air and Space Society	\$ 1,000.00	7/10/2010	5670
National WWII Museum	\$ 500.00	7/6/2010	5635
Philharmonic Center for the Arts	\$ 1,000.00	11/24/2010	6074
Reynolda House	\$ 1,000.00	7/6/2010	5672
Roanoke Island Historical Society	\$ 1,000.00	7/6/2010	5673
Royal Oak	\$ 150.00	9/13/2010	5735
Sabre Society (Hickory Aviation Museum)			
Salt Block	\$ 25,000.00	3/31/2010	5600

	\$ 500.00	12/7/2010	6082
UNC-TV	\$ 250.00	2/2/2010	5544
United Arts Council of Catawba County			
United States State Dept Diplomatic Rms.	\$ 1,000.00	3/8/2010	5583
Western Piedmont Symphony	\$ 3,000.00	3/8/2010	5585
	\$ 98,910.00	F	
<u>CIVIC--6112</u>			
Avery County Humane Society	\$ 1,000.00	9/13/2010	5727
Avery County Rescue Squad	\$ 250.00	2/2/2010	5538
Blue Ridge Opportunity Commission	\$ 100.00	8/4/2010	5691
Blowing Rock Community Foundation	\$ 1,000.00	7/15/2010	5684
Caldwell 20/20	\$ 15,000.00	11/4/2010	6051
Caldwell Committee for Healthy Families			
Caldwell County	\$ 5,000.00	9/13/2010	5729
Caldwell County Lions Activities Association	\$ 1,000.00	10/27/2010	6041
Caldwell House	\$ 3,000.00	12/7/2010	6078
Caldwell Senior Ctr	\$ 2,500.00	12/29/2010	6099
Caldwell County United Fund	\$ 12,000.00	10/27/2010	6046
Caldwell Humane Society	\$ 100.00	1/25/2010	5535
	\$ 1,000.00	2/2/2010	5541
City of Lenoir (Fire Department)	\$ 1,000.00	11/4/2010	6052
City of Lenoir	\$ 5,000.00	1/21/2010	5524
Kings Creek Volunteer Fire Department	\$ 500.00	3/8/2010	5579
Lenoir Police Department	\$ 3,000.00	12/8/2010	6092
NC Big Sweep	\$ 2,500.00	7/6/2010	5671
NC Community Foundation	\$ 1,000.00	9/27/2010	6004
Triangle Community Foundation	\$ 5,000.00	9/30/2010	6013
Watauga County Historical Society			
	\$ 59,950.00	F	
<u>CHURCHES/RELIGIOUS ORGANIZATIONS--6113</u>			
Aldersgate United Methodist Church			
All Saints Episcopal Ch. (Robert Spilman)			
Biblical Ministries Worldwide			
Biblical Recorder			
Billy Graham Evangelistic Association	\$ 5,000.00	12/7/2010	6076

Brotherhood/Sisterhood	\$ 1,000.00	10/27/2010	6040
Bushtown Mennonite Brethern Church	\$ 250.00	1/5/2010	
Caldwell Counseling Center			
Caldwell Prison Ministries	\$ 2,500.00	5/27/2010	5645
College Avenue Baptist Church	\$ 1,000.00	12/7/2010	6081
Colliers United Methodist Church			
Corinth Reformed United Church of Christ	\$ 5,000.00	6/16/2010	5658
Corinth Church Soup Kitchen			
Far East Broadcasting (Billy Kim)	\$ 2,500.00	4/14/2010	5608
First Baptist Church of Palm Beach	\$ 200.00	2/10/2010	
First Baptist Church	\$ 200.00	2/9/2010	
5	\$ 500.00	2/24/2010	
First Baptist Church	\$ 100.00	9/30/2010	6009
First Baptist Church Dental Mission	\$ 2,500.00	3/8/2010	5586
First Baptist Church/Xmas Needy	\$ 3,500.00	12/8/2010	6090
First Presbyterian Church of Myrtle Beach	\$ 200.00	2/15/2010	5550
First United Methodist Church	\$ 5,000.00	1/21/2010	5525
	\$ 300.00	9/30/2010	6010
First United Methodist Church	\$ 1,000.00	12/22/2010	6096
Little Rock Baptist Church	\$ 500.00	7/28/2010	5688
Myers Park Methodist Church	\$ 5,000.00	1/21/2010	5529
	\$ 5,000.00	3/31/2010	
St. Francis Catholic Church, Lenoir	\$ 200.00	4/14/2010	5612
St. James Episcopal Church Lenoir	\$ 200.00	11/15/2010	6065
Wee Kirk Presbyterian Church	\$ 1,500.00	9/13/2010	5738
	\$ 1,000.00	10/27/2010	6047
Whitnel United Methodist Church	\$ 100.00	2/2/2010	5546
	\$ 44,250.00		
COLLEGES-SCHOOLS-UNIVERSITIES--6114			
ABC of NC Child Development Center	\$ 1,000.00	11/15/2010	6059
ASU Foundation--Appalachian Summer	\$ 25,000.00	5/27/2010	5643
ASU Foundation--Band Trip	\$ 10,000.00	10/12/2010	6015
ASU Foundation--RSVP Program	\$ 3,000.00	5/20/2010	5641
ASU Foundation--Yosef Scholarships	\$ 720.00	6/16/2010	5656
Beta Chapter of PDT, Inc.			
Beta Gamma Sigma	\$ 500.00	4/26/2010	5618
Caldwell Community Col/I Have A Dream	\$ 15,000.00	4/1/2010	5602
Caldwell Community College Gateway	\$ 5,000.00	4/1/2010	5602
Caldwell Community College Foundation	\$ 100,000.00	12/30/2010	6103
Caldwell Community College (Civic Center)	\$ 10,000.00	8/4/2010	5694
Caldwell Community College/Athletic	\$ 1,500.00	9/1/2010	5724

Caldwell Community College & Technical Inst	\$ 1,500.00	11/18/2010	6070
Caldwell County Schools	\$ 2,000.00	11/4/2010	6056
	\$ 1,000.00	1/13/2010	5520
	\$ 2,000.00	2/17/2010	5552
	\$ 500.00	1/12/2010	5515
Cardinal Gibbons High School	\$ 10,000.00	3/31/2010	
Central Asia Institute	\$ 2,000.00	3/31/2010	
Christ School	\$ 1,500.00	10/20/2010	6032
	\$ 5,000.00	10/20/2010	6034
	\$ 3,500.00	10/20/2010	6033
Cornerstone Counseling Ctr(Hickory Academy	\$ 3,000.00	12/29/2010	6100
Crossnore School	\$ 1,000.00	2/22/2010	5557
	\$ 5,000.00	12/8/2010	6089
Culver Educational Foundation	\$ 100.00	4/14/2010	5607
Episcopal High School	\$ 2,500.00	4/26/2010	5623
Gardner-Webb University--APE Conference	\$ 1,185.26	4/26/2010	5624
Hickory Day School	\$ 5,000.00	3/8/2010	5577
Hickory Day School	\$ 1,000.00	9/13/2010	5732
Hill Center	\$ 5,000.00	6/16/2010	5659
John William Pope Ctr. Higher Ed. Policy	\$ 10,000.00	1/21/2010	5527
Lenoir Rhyne College-Business Council	\$ 1,500.00	8/11/2010	5703
Lees-McRae College Drama Dept.	\$ 40,000.00	9/1/2010	5722
Mars Hill College	\$ 100,000.00	12/30/2010	6104
NC Community College Foundation	\$ 1,000.00	2/17/2010	5553
NC Independent Colleges and Universities	\$ 20,000.00	8/4/2010	5696
Patterson School	\$ 12,500.00	5/19/2010	5636
Phi Delta Theta Foundation (see note)	\$ 500.00	3/8/2010	5581
Phi Beta Kappa Society	\$ 250.00	10/27/2010	6044
Phi Beta Kappa Society (Honor Roll)	\$ 250.00	5/19/2010	5637
Queen's University	\$ 2,500.00	10/7/2010	6014
Ram's Club (Athletic Scholarships)	\$ 3,000.00	2/17/2010	5555
Salem College	\$ 3,000.00	5/27/2010	5651
Saint James School	\$ 25,000.00	3/8/2010	5587
Southeastern Baptist Theological Seminary	\$ 10,000.00	2/22/2010	5560
Trinity School	\$ 25,000.00	8/4/2010	5700
Wake Forest University (Deacon Club)	\$ 7,000.00	9/27/2010	6002
Western Piedmont Foundation	\$ 500.00	11/15/2010	6066
	\$ 486,505.26	↵	
FREE ENTERPRISE--6115			

American Family Business Foundation	\$ 12,500.00	9/27/2010	6003
Anti-Defamation League/Nat'l Home Furnish	\$ 1,000.00	5/19/2010	5630
Bill of Rights Institute	\$ 1,000.00	2/2/2010	5540
Captial Research Center	\$ 1,000.00	9/30/2010	6008
Center for Individual Rights	\$ 1,000.00	1/21/2010	5523
Federation for Amer. Immigration Reform	\$ 2,000.00	1/12/2010	5516
Fdn. for Individual Rights in Education	\$ 1,000.00	5/27/2010	5649
FreedomWorks Foundation	\$ 1,000.00	8/16/2010	
Institute for Justice	\$ 1,000.00	3/8/2010	5578
Institute for Research on the	\$ 2,000.00	10/27/2010	6042
Jesse Helms Ctr. Fdn. (Free Ent. Leadership)	\$ 1,500.00	8/3/2010	5697
John Locke Foundation	\$ 5,000.00	5/19/2010	5634
Landmark Legal Foundation	\$ 1,000.00	8/16/2010	5709
Leadership Institute	\$ 1,000.00	4/14/2010	5609
National Center for Policy Analysis	\$ 2,000.00	4/29/2010	
National Center for Public Policy Research	\$ 1,000.00	1/13/2010	5521
National Legal & Policy Center	\$ 1,000.00	1/13/2010	5522
National Right to Work Legal Defense Founda	\$ 1,000.00	3/8/2010	5580
National Taxpayers Union Foundation	\$ 1,000.00	8-16-105710	
NC Center for Public Policy Research	\$ 1,000.00	4/14/2010	5611
NCCBI Fdn.for Annual Conference	\$ 2,000.00	1/21/2010	5532
NCCBI Fdn.for Jobs Summit	\$ 1,500.00	4/14/2010	5610
NC Council on Economic Education	\$ 1,500.00	8/16/2010	5711
NC Free Enterprise Foundation	\$ 1,500.00	1/21/2010	5533
Tax Foundation	\$ 2,500.00	3/8/2010	5582
Washington Legal Foundation	\$ 1,000.00	3/8/2010	5584
	\$ 49,000.00		
HEALTH AND HOSPITALS--6116			
24 Hours of Booty	\$ 1,000.00	7/14/2010	5682
ALS Association (Lou Gerhig's)	\$ 1,000.00	9/30/2010	6005
Alzheimer's Association (Alois)	\$ 100.00	2/2/2010	5545
	\$ 200.00	8/16/2010	5714
	\$ 1,000.00	9/13/2010	5726
Alzheimer's Assoc. of Greater Dallas	\$ 250.00	9/9/2010	5725
American Cancer Society	\$ 500.00	5/19/2010	5629
Appalachian Regional Healthcare Fdn.	\$ 5,000.00	8/11/2010	5701
	\$ 1,900.00	9/27/2010	5745
	\$ 2,500.00	7/14	5683
Bethel Colony of Mercy	\$ 5,000.00	12/8/2010	6085
Brett's Ride for RHABDO	\$ 2,500.00	5/26/2010	5642
Burke County Hospice	\$ 100.00	8/17/2010	5716

Caldwell Memorial Hosp. Fdn.	\$ 42,500.00	8/11/2010	5702
Caldwell Memorial Hospital Found. (Gala)	\$ 5,000.00	7/8/2010	5674
Caldwell County Hospice ACC Benefit	\$ 500.00	12/29/2010	6098
Caldwell County Hospice	\$ 50,000.00	12/8/2010	6086
	\$ 1,000.00	7/12	5677
Caring House	\$ 2,000.00	12/7/2010	6079
Cleveland Clinic	\$ 10,000.00	12/8/2010	6088
Duke University	\$ 2,500.00	9/1/2010	5720
Foundation Fighting Blindness	\$ 2,000.00	8/16/2010	5706
Helping Hands Clinic	\$ 10,000.00	9/27/2010	5748
International Essential Tremor Foundation	\$ 1,000.00	2/2/2010	5542
Juvenile Diabetes Research Foundation	\$ 1,500.00	12/8/2010	6091
Juvenile Diabetes Assoc Walk	\$ 5,000.00	3/10/2010	5589
Komen, Susan G. Foundation (RFC)	\$ 1,000.00	7/8/2010	5675
Knights Templar Eye Foundation	\$ 1,000.00	9/27/2010	5749
March of Dimes Walk	\$ 1,000.00	1/12/2009	5517
Mayo Foundation	\$ 10,000.00	6/16/2010	5660
Medical Foundation of NC	\$ 35,000.00	12/8/2010	6093
Mikey Czech Foundation	\$ 500.00	9/13/2010	5734
Moffitt Cancer Center Foundation	\$ 1,000.00	9/27/2010	5750
NCH Healthcare Foundation	\$ 5,000.00	1/21/2010	5534
	\$ 1,000.00	6/1/2010	5653
NTO Wellness Coalition	\$ 500.00	6/16/2010	5661
Ocean Reef Medical Center Foundation	\$ 5,000.00	6/16/2010	5662
	\$ 1,000.00	8/24/2010	5719
Renewal Center of the South	\$ 1,000.00	10/19/2010	6029
Shepherd's Center	\$ 1,000.00	5/19/2010	5639
	\$ 1,000.00	10/19/2010	6031
Through Healing Eyes	\$ 1,500.00	5/19/2010	5640
Wake Forest University, Bap. Med. Ctr.	\$ 50,000.00	11/18/2010	6069
Wig Bank of Caldwell County	\$ 1,500.00	9/13/2010	5739
	\$ 272,050.00	F	
INDIGENT--6117			
Caldwell DSS Christmas for Foster Kids	\$ 500.00	11/15/2010	6063
Caldwell County DSS (Adolescent Parenting)	\$ 1,000.00	8/4/2010	5693

Caldwell County DSS (Celebration of Life)	\$ 1,000.00	3/8/2010	5575
Caldwell County Yokefellow	\$ 3,500.00	12/20/2010	6087
Family Care Center of Catawba Valley	\$ 5,000.00	9/13/2010	5730
	\$ 2,500.00	11/4/2010	6050
Habitat for Humanity/Caldwell	\$ 10,000.00	4/26/2010	5621
Hospitality House of the Boone Area	\$ 10,000.00	10/12/2010	6021
Lenoir Soup Kitchen	\$ 500.00	3/31/2010	
	\$ 3,500.00	12/29/2010	6101
Marine Toys for Tots	\$ 1,575.00	12/7/2010	6075
Parson of the Hills Christian Outreach	\$ 500.00	7/15/2010	5686
Salvation Army	\$ 2,500.00	2/22/2010	5559
Salvation Army	\$ 1,000.00	10/19/2010	6030
Second Harvest Food Bank of NC	\$ 2,000.00	9/13/2010	5736
South Caldwell Christian Ministries	\$ 4,000.00	2/16/2010	5543
Shelter Home of Caldwell County	\$ 5,000.00	8/16/2010	5712
Watauga County Habitat for Humanity	\$ 500.00	7/12/2010	5679
	\$ 54,575.00	F	
<u>MISCELLANEOUS--6118</u>			
AOPA/Hat in the Ring Society	\$ 1,000.00	9/30/2010	6006
North American Land Trust	\$ 1,000.00	12/8/2010	6094
Orange Grove Center	\$ 250.00	1/15/2010	
	\$ 2,250.00	F	
<u>SCHOLARSHIPS--6119</u>			
Blue Gavel Scholarship Fund, Naples Yacht Club	\$ 1,000.00	12/20/2010	6095
Caldwell County Agricultural Fair	\$ 2,500.00	5/20/2010	5632
THA Foundation (Tom Haggai)	\$ 2,500.00	9/30/2010	6011
	\$ 6,000.00	F	
<u>YOUTH DEVELOPMENT--6120</u>			
Athletes In Action	\$ 2,500.00	4/26/2010	5617
Broyhill Children's Homes/Clyde Summer Trip	\$ 3,000.00	5/27/2010	5648
Baptist Children's Homes/Clyde Shoeboxes	\$ 2,000.00	10/12/2010	6018
Baptist Children's Homes/Shoeboxes	\$ 2,000.00	10/27/2010	6039

Broyhill Children's Homes/Clyde/Xmas	\$ 6,000.00	10/12/2010	6018
Baptist Children's Homes	\$ 62,500.00	2/2	5539
Baptist Children's Homes/Special Projects	\$ 250.00	9/13/2010	5728
Baptist Children's Homes (Video)	\$ 20,000.00	11/4/2010	6049
	\$ 5,000.00	11/15/2010	6061
Boy Scouts/Piedmont Council	\$ 11,650.00	2/17	5554
Caldwell Council on Adolescent Health	\$ 2,000.00	4/26/2010	5620
Caldwell Friends	\$ 3,500.00	4/14/2010	5605
Catawba Valley Young Life	\$ 1,000.00	9/14/2010	5740
Children's Advocacy Center/Caldwell	\$ 50,000.00	12/7/2010	6080
Christian Record Services	\$ 1,000.00	4/26/2010	5622
Communities In Schools	\$ 1,000.00	6/1/2010	5652
Communities In Schools Spring Soiree	\$ 2,000.00	8/16/2010	5705
Grandfather Home (Grandparents' Club)	\$ 1,000.00	8/16/2010	5713
Grandfather Home(Chr. Shoeboxes)	\$ 2,000.00	10/12/2010	6020
Grandfather Home for Children (golf tournam	\$ 2,000.00	8/16/2010	5708
Hunters Helping Kids	\$ 1,000.00	3/8/2010	
	\$ 500.00	3/25/2010	
	\$ 500.00	8/24/2010	5717
Junior Achievement (see note)	\$ 2,000.00	11/4/2010	6054
Lenoir Optimist--Youth Activities, Inc	\$ 500.00	9/13/2010	5733
North Carolina 4-H note	\$ 1,000.00	1/21/2010	5531
Special Olympics of North Carolina	\$ 1,500.00	9/13/2010	5737
Tomorrow's America Foundation	\$ 50,000.00	4/14/2010	5613
	\$ 50,000.00	7/8/2010	5676
YMCA/Catawba Valley	\$ 1,000.00	3/31/2010	
YMCA of the Triangle Area for	\$ 5,000.00	10/21/2010	6035
	\$ 293,400.00	F	
<u>PARKS & RECREATION--6121</u>			
Caldwell County Pathways	\$ 10,000.00	4/14/2010	5606
City of Lenoir Parks and Recreation	\$ 500.00	3/31/2010	
	\$ 2,000.00	11/15/2010	6064
	\$ 3,000.00	7/6/2010	5667
Dix Visionaries	\$ 2,500.00	7/6/2010	5668
North Carolina Zoological Society	\$ 1,000.00	9/27/2010	6001
Town of Hudson Recreation & Fitness Ctr.	\$ 25,000.00	10/27/2010	6045
	\$ 44,000.00	F	

1,410,890.24

2011		Original Pledge	Balance	To Be Paid 2011
Appalachian Summer		\$ 75,000 00	\$ 50,000 00	\$ 25,000.00
Baptist Children's Homes		\$ 6,000 00	Annual	\$ 6,000.00
Christmas Gifts for 60 Children at Clyde				
Bascom-Palmer Eye Institute		\$ 100,000.00	\$ 100,000 00	\$ 50,000.00
		Two Installments		
CCC&TI Foundation		\$ 300,000 00	\$ 200,000 00	\$ 100,000.00
Masters of Nursing		12-2010/3 years		
Caldwell County Habitat for Humanity		\$ 30,000.00	\$ 20,000 00	\$ 10,000.00
Caldwell County Hospice		\$ 250,000.00	\$ 150,000 00	\$ 50,000.00
		5 Years beg 2009		
Cardinal Gibbons High School		\$ 40,000 00	\$ 20,000.00	\$ 10,000.00
		4 yrs. Beg 2009		
Catawba Science Center		\$ 3,500 00	\$ 3,500 00	\$ 3,500.00
CCC&TI Gateway Scholarship		\$ 5,000.00	Annual	\$ 5,000.00
CCC&TI "I Have A Dream"		\$ 15,000 00	Annual	\$ 15,000.00
Cleveland Clinic		\$ 50,000.00	\$ 30,000 00	\$ 10,000.00
		5 years beg 2009		
Caldwell County Schools		\$ 500 00	Annual	\$ 500.00
John Craig Scholarship				
Christ School		\$ 100,000 00	\$ 100,000 00	\$ 40,000.00
		3 Yrs/2011		
The Hill Center		\$ 25,000 00	\$ 5,000 00	\$ 5,000 00
		Five Years/2007		
Lenoir Police Department		\$3,000	\$ 3,000 00	\$ 3,000.00
Mayo Clinic		\$ 50,000 00	\$ 30,000 00	\$ 10,000.00
Helzer Fund		5 Years beg 2009		
NCH Healthcare System/Medical Diplomat's Council		\$5,000	\$ 5,000 00	\$ 5,000.00

Piedmont Council Boy Scouts		\$ 11,750 00	Annual	\$ 11,750.00
Salt Block		\$ 100,000 00	\$ 25,000.00	\$ 25,000.00
		4 Years\2008		
		Capital Campaign		
Southeastern Baptist Theological		\$ 50,000.00	\$ 30,000.00	\$ 10,000.00
Seminary		5 Years/beg 2009		
Tomorrow's America Foundation		\$ 100,000.00	\$ 100,000 00	\$ 100,000.00
Wake Forest University		\$ 300,000 00	\$ 300,000.00	\$ 100,000 00
		3 yrs/beg 2010		
		Total to be paid in 2011		\$ 594,750.00
			1,171,500	F