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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052 2010

Department of the Treasury Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements. Internal Revenue Service For calendar year 2010, or tax year beginning and ending G Check all that apply: Initial return Initial return of a former public charity i Final return Amended return Address change Name change A Employer identification number Name of foundation 56-6044428 AKERS FOUNDATION, INC. Room/suite Number and street (or P O box number if mail is not delivered to street address) B Telephone number 419 GLENCASTLE DRIVE, 404-842-9056 City or town, state, and ZIP code C If exemption application is pending, check here .. > D 1. Foreign organizations, check here 30327-4827 ATLANTA, GA Section 501(c)(3) exempt private foundation H Check type of organization: Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation If private foundation status was terminated I Fair market value of all assets at end of year | J Accounting method: X Cash Accrual under section 507(b)(1)(A), check here Other (specify) (from Part II, col. (c), line 16) If the foundation is in a 60-month termination 2,690,533. (Part I, column (d) must be on cash basis.) ▶\$ under section 507(b)(1)(B), check here Part | Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) income income expenses per books (cash basis only) Contributions, gifts, grants, etc., received Check X If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 7 7 STATEMENT 55,423 55,423 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 7,830 68. Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 37,457. 7,830 Capital gain net income (from Part IV, line 2) Net short-term capital gain . " Income modifications 10a Gross sales less returns and allowances b Less. Cost of goods sold c Gross profit or (loss) 597 0 11 Other income 0 STATEMENT 63,857 63,260 0 Total. Add lines 1 through 11 16,000 0 16,000. Compensation of officers, directors, trustees, etc Other employee salaries and wages 15 Pension plans, employee benefits Expenses 16a Legal fees **b** Accounting fees 1,975 0. 0. 1,975. c Other professional fees and Administrative Interest 8,371 0. Taxes STMT 5 0. Depreciation and depletion 20 Occupancy
21 Travel, confetences, and meetings 22 Printing and publications 23 Other expenses 1 2 20 STMT 995. 6 1,753 0 0. 24 Total operating and administrative expenses. Add-lines 13-through 23 28,099 0 18,970. 0 Contributions gifts grants paid 102,000 102,000. Total expenses and disbursements. 0 Add lines 24 and 25 130,099 27 Subtract line 26 from line 12: 66,242 8 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) My. LHA For Paperwork Reduction Act Notice, see the instructions.

			56-	6044428 Page 2	
F	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	
느	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	ì	Cash - non-interest-bearing	91,635.	55,022.	<u>55,022.</u>
	2	Savings and temporary cash investments			
	3	Accounts receivable		<u>.</u>	
		Less; allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Office and the condition of the conditio		٠	' ,
		Less: allowance for doubtful accounts ▶			
ŧ	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
ä	10a	Investments - U.S. and state government obligations			
	Ь	Investments - corporate stock STMT 7	1,874,697.	1,845,068.	2,635,511.
	C	Investments - corporate bonds			
	11	Investment and hullders and somewhater			
	ļ	Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land buildings and aguinments basis	:		, , ,
	!	Less accumulated depreciation		, .	
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	1,966,332.	1,900,090.	2,690,533.
	-	Accounts payable and accrued expenses			
	18	Grants payable			
v	19	Deferred revenue			, , ,
語	20	Loans from officers, directors, trustees, and other disqualified persons			
Liabilities	21	Mortgages and other notes payable			
Ξ		Other liabilities (describe)			Υ
		· · · · · · · · · · · · · · · · · · ·			
	23	Total liabilities (add lines 17 through 22)	0.	0.	, ,
_		Foundations that follow SFAS 117, check here			· " · " ·
		and complete lines 24 through 26 and lines 30 and 31.			
ë	24	Unrestricted			•
and	25	Temporarily restricted			- "
Net Assets or Fund Balances	26	Permanently restricted			
힏		Foundations that do not follow SFAS 117, check here			
Ţ		and complete lines 27 through 31.			
p	27	Capital stock, trust principal, or current funds	0.	0.	, , , , , ,
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	* * *
Ass	29	Retained earnings, accumulated income, endowment, or other funds	1,966,332.	1,900,090.	,
6	30	Total net assets or fund balances	1,966,332.	1,900,090.	, 4
Z					
	31	Total liabilities and net assets/fund balances	1,966,332.	1,900,090.	
			<u>-</u>	1730070301	
P	art	Analysis of Changes in Net Assets or Fund B	alances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
•					1,966,332.
,	•				-66,242.
		r increases not included in line 2 (rtemize)			-00,242.
J	Duig Duig	4 4 4 4			1,900,090.
		ines 1, 2, and 3 eases not included in line 2 (itemize)			1,900,090.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	Jump /h\ line 20		1,900,090.
<u>v</u>	ividi	net assets of fund balances at end of year time 4 minus line 3) - Part II, co	namii (D) iine oo .		Form 990-PF (2010)

Form 990-PF (2010) AKE	<u>RS FOUNDATION, I</u>					5	6-604	4428	Page 3
Part IV Capital Gains a	and Losses for Tax on In	vestment	Income						
	ibe the kınd(s) of property sold (e.g			(b) H	ow acquired Purchase		acquired	(d) Dat	
2-story brick was	rehouse; or common stock, 200 shs	s. MLC Co.)			Donation	(mo., c	day, yr.)	(mo., da	ay, yr.)
1a ISHARES TR- DOV	W JONES US TELEC	OM SEC	ror						
b INDEX FD					P	04/1	4/09	09/2	0/10
6 SELECT SECTOR S	SPDR FD MATERIAL	S			P	03/2	6/09	09/2	0/10
d SELECT SECTOR S	SPDR FD HEALTHCA	RE			P	03/2	6/09	09/2	0/10
_e				<u> </u>					
(e) Gross sales price	(f) Depreciation allowed		t or other basis				aın or (loss		
(0,000000000000000000000000000000000000	(or allowable)	plus ex	rpense of sale			(e) plu	s (f) minus	(g)	
8									
b 16,132.			12,50	3.			_	3	,629.
c 3,218.			2,34						<u>869.</u>
d 18,107.			14,77	5.				3	,332.
_e		<u></u>					<u> </u>		
Complete only for assets showing	g gain in column (h) and owned by	the foundation	on 12/31/69]			Col. (h) gain		
(i) E M V ac of 12/21/60	(j) Adjusted basis		cess of col. (i)		C	ol. (k), but	not less tha (from col. (n -0-) or 'b\\	
(i) F.M.V. as of 12/31/69	as of 12/31/69	over	col. (j), if any			LU3363	(IIOIII COL	(''' <i>))</i>	.,
8				\perp					
b								3	<u>,629.</u>
_c									869.
d								3	,332.
e									
	∫ If gain, also enter	r in Part I, line 7	,	٦١					
2 Capital gain net income or (net cap	ortal loss) { If gain, also enter Ortal loss), enter -0-	- in Part I, line	7	プレ	2			7	<u>,830.</u>
3 Net short-term capital gain or (loss	s) as defined in sections 1222(5) an	nd (6):							
If gain, also enter in Part I, line 8, o		V-7-] [
If (loss), enter -0- in Part I, line 8.	· · · · · · · · · · · · · · · · · · ·			<u>لل.</u>	3		N/A	<u>. </u>	
│ Part V │ Qualification U	nder Section 4940(e) for	' Reduced	lax on Net	Inve	estment in	come			
									
(For optional use by domestic private	foundations subject to the section 4	4940(a) tax on	net investment in	come.	.)				
		4940(a) tax on	net investment in	come.)				
If section 4940(d)(2) applies, leave th	ıs part blank.	.,)				
If section 4940(d)(2) applies, leave th	is part blank. ion 4942 tax on the distributable am	nount of any ye	ar in the base per					☐ Yes	X No
If section 4940(d)(2) applies, leave the Was the foundation liable for the sectif "Yes," the foundation does not qualify	is part blank. ion 4942 tax on the distributable am fy under section 4940(e). Do not co	nount of any ye	ar in the base per t	riod?				Yes	X No
If section 4940(d)(2) applies, leave th Was the foundation liable for the sect If "Yes," the foundation does not qual Enter the appropriate amount in e	is part blank. Ion 4942 tax on the distributable am fy under section 4940(e). Do not co ach column for each year, see instri	nount of any ye	ar in the base per t	riod?					X No
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If section 4940(d)(2) applies, leave the Was the foundation liable for the section of the sectio	is part blank. Ion 4942 tax on the distributable am fy under section 4940(e). Do not co ach column for each year; see instru (b) Adjusted qualifying dist 22 26 20 19 year base period - divide the total of ce if less than 5 years e-use assets for 2010 from Part X, i	nount of any ye mplete this par uctions before 2,404. 0,356. 0,946. 2,637. 7,866.	ar in the base per t. making any entrice Net value of nor or by the number	(c) nchari	table-use asset , 239, 96 , 335, 26 , 274, 12 , 943, 00 , 018, 91	0. 0. 4. 4. 2. 3 4	Distrii (col. (b) di	(d) putton ratio rided by col0 .0 .0 .0 .0 .2 .0 .2	(c)) 59110 66069 61053 51392 49234 86858 57372 ,136.
If section 4940(d)(2) applies, leave the Was the foundation liable for the section of the sectio	is part blank. Ion 4942 tax on the distributable am fy under section 4940(e). Do not co ach column for each year, see instru (b) Adjusted qualifying dist 2.2 2.6 2.0 1.9	nount of any ye implete this par uctions before tributions 2,404. 0,356. 0,946. 2,637. 7,866.	ar in the base per t. making any entrie Net value of no	(c) nchart 2 3 4 3 4 of year	table-use asset , 239, 96 , 335, 26 , 274, 12 , 943, 00 , 018, 91	0. 0. 4. 4. 2. 3 4	Distri (col. (b) di	(d) pution ratio rided by col0 .0 .0 .0 .0 .2 .0 .139	(c)) 59110 66069 61053 51392 49234 86858 57372 ,136. ,995. 633.
If section 4940(d)(2) applies, leave the Was the foundation liable for the section of the sectio	is part blank. Ion 4942 tax on the distributable am fy under section 4940(e). Do not co ach column for each year, see instru (b) Adjusted qualifying dist 2.2 2.6 2.0 1.9	nount of any ye implete this par uctions before tributions 2,404. 0,356. 0,946. 2,637. 7,866.	ar in the base per t. making any entrie Net value of no	(c) nchart 2 3 4 3 4 of year	table-use asset , 239, 96 , 335, 26 , 274, 12 , 943, 00 , 018, 91	0. 0. 4. 4. 2. 3 4	Distril (col. (b) di	(d) pution ratio rided by col0 .0 .0 .0 .0 .2 .0 .139	(c)) 59110 66069 61053 51392 49234 86858 57372 ,136. ,995. 633.
If section 4940(d)(2) applies, leave the Was the foundation liable for the sectiff "Yes," the foundation does not qualifate the appropriate amount in each gase period years Calendar year (or tax year beginning 2009 2008 2007 2006 2005 2 Total of line 1, column (d) 3 Average distribution ratio for the 5 the foundation has been in existent the foundation has been in existent for the 1 the foundation has been in existent for the 1 the foundation has been in existent for the 1 the foundation has been in existent for the 1 the foundation has been in existent for the 2 the foundation has been in existent for the 3 the foundation has been in existent for the 3 the foundation has been in existent for the 3 the foundation has been in existent for the 5 the	is part blank. Ion 4942 tax on the distributable am fy under section 4940(e). Do not co ach column for each year, see instru (b) Adjusted qualifying dist 2.2 2.6 2.0 1.9	nount of any ye complete this par uctions before tributions 2,404. 0,356. 0,946. 2,637. 7,866. on line 2 by 5,6	ar in the base per t making any entrice Net value of nor	(c) ncharria 4 1 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	table-use asset , 239, 96 , 335, 26 , 274, 12 , 943, 00 , 018, 91	0 . 0 . 4 . 4 . 2 . 2 . 3 . 4 . 5 . 6 . 7	Distril (col. (b) di	(d) pution ratio rided by col0 .0 .0 .0 .0 .2 .0 .139	(c)) 59110 66069 61053 51392 49234 86858 57372 ,136. ,995. 633.
If section 4940(d)(2) applies, leave the Was the foundation liable for the sectiff "Yes," the foundation does not qualifate the appropriate amount in each gase period years Calendar year (or tax year beginning 2009 2008 2007 2006 2005 2 Total of line 1, column (d) 3 Average distribution ratio for the 5 the foundation has been in existent the foundation has been in existent for the 1 the foundation has been in existent the foundation has been in existent for the 1 the foundation has been in existent for the 2 the foundation has been in existent for the 3 for the 1 the foundation has been in existent for the 3 for the 1 the foundation has been in existent for the 3 for the 1 the foundation has been in existent for the 2 for the 1	is part blank. Ion 4942 tax on the distributable am fy under section 4940(e). Do not co ach column for each year; see instru (b) Adjusted qualifying dist 22 26 20 19 year base period - divide the total of ce if less than 5 years e-use assets for 2010 from Part X, iiii e (1% of Part I, line 27b) Part XII, line 4	nount of any ye complete this par uctions before tributions 2,404. 0,356. 0,946. 2,637. 7,866. on line 2 by 5,6	ar in the base per t making any entrice Net value of nor	(c) ncharria 4 1 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	table-use asset , 239, 96 , 335, 26 , 274, 12 , 943, 00 , 018, 91	0 . 0 . 4 . 4 . 2 . 2 . 3 . 4 . 5 . 6 . 7	(col. (b) di	(d) pution ratio rided by col0 .0 .0 .0 .0 .2 .0 .139	(c)) 59110 66069 61053 51392 49234 86858 57372 ,136. ,995. 633.

	n 990-PF (2010) AKERS FOUNDATION, INC. Int VI' Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4		6044 - see i			Page 4
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.		,			
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
Ь	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1			1,2	65.
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					_
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
3	Add lines 1 and 2	3			1,2	65.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			$1,\overline{2}$	65.
6	Credits/Payments:					
a	2010 estimated tax payments and 2009 overpayment credited to 2010		_			
b	Exempt foreign organizations - tax withheld at source					
	Tax paid with application for extension of time to file (Form 8868).					
	Backup withholding erroneously withheld					
	Total credits and payments. Add lines 6a through 6d	7	-	-	5,9	20.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			4.6	55.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	_			75.
	rt VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	in	-	,	Yes	No
	any political campaign?			1a		X
ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publishe	d or				
	distributed by the foundation in connection with the activities			1		
c	Did the foundation file Form 1120-POL for this year?			10	•	Х
	Enter the amount (rf any) of tax on political expenditures (section 4955) imposed during the year:	••••				,
-	(1) On the foundation. ▶ \$ 0 . (2) On foundation managers. ▶ \$ 0 .				}	ļ
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			. '		
Ĭ	managers. ▶\$ 0.					:
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
-	If "Yes," attach a detailed description of the activities.	•••		`		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	r		;	٠.	,
·	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	•		3		<u>x</u>
49	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?		/A	4b		<u> </u>
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
•	If "Yes," attach the statement required by General Instruction T.					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				,	
•	By language in the governing instrument, or					
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state 	law		,		,
				6	X	-4 1
7			• • • • • • • • • • • • • • • • • • • •	7	X	
•	Uid the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		••••	 		
Q.	Enter the states to which the foundation reports or with which it is registered (see instructions)				,	7.5
va	NC				,	
L	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	_			, 1	1 1
U				0 L	X	
۵	of each state as required by General Instruction G? If "No," attach explanation		••	8b	, <u>^</u>	 -
J	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV			9	-	y '
10	Did any persons become substantial contributors during the tax year? H "Yes," attach a schedule listing they names and addresses			10	 -	X

	n 990-PF (2010) AKERS FOUNDATION, INC. 56-604 art VII-A Statements Regarding Activities (continued)	<u>4428</u>		Page 5
	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	—		
••	Section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before	''-		
	August 17, 2008?	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	x	
	Website address ► N/A	0		
14	The books are in care of ▶ J. FREDERICK AKERS Telephone no. ▶ 404-2	56-2	888	
••	Located at ▶419 GLENCASTLE DRIVE, NW, ATLANTA, GA ZiP+4 ▶3			27
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	<u> </u>	<u> </u>	Ť
	and enter the amount of tax-exempt interest received or accrued during the year	···N	/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of	<u>'</u>		
	the foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required		-	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	a During the year did the foundation (either directly or indirectly):			•
•	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			, ;
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			'
	a disqualified person? Yes X No			- 1
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	,		1
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		٠.	
	(5) Transfer any income or assets to a disqualified person (or make any of either available	1		ì
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	o If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		'	,
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	~	X
	Organizations relying on a current notice regarding disaster assistance check here	- 15		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	,		
•	before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
_	defined in section 4942(j)(3) or 4942(j)(5)):],	, '	, ,
8	a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	"		1
	before 2010?			
				Ϊ,
b	If "Yes," list the years ▶			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			1
	statement - see instructions.)	2b		~ ,
C	: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			 ,
				,
3a	>	'		' '
	during the year? Yes X No		,	, ;
b	of "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after		`	
-	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			ļ
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	١.,		
	Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	_	Ĭ <i>'</i>
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	48		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	·		
_	had not been removed from jeonardy before the first day of the tax year beginning in 2010?	46	1	×

orm 990-PF (2010) AKERS FOUNDATION, INC. Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	56-60444	28 Page 6
5a During the year did the foundation pay or incur any amount to:	TOTAL TECHNICAL DE L	tequired (contin	inea)	
(1) Carry on propaganda, or otherwise attempt to influence legislation (sectio			es 🕱 No	-
(2) Influence the outcome of any specific public election (see section 4955); any voter registration drive?			es X No	.
(3) Provide a grant to an individual for travel, study, or other similar purposes		· ···· · '\'	es X No	
(4) Provide a grant to an individual for days, study, or other similar purposes			. 22 110	-
509(a)(1), (2), or (3), or section 4940(d)(2)?			s X No	. 1 `
(5) Provide for any purpose other than religious, charitable, scientific, literary				- 1
the prevention of cruelty to children or animals?	. , , ,		s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un				
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		N/A 5	ib T
Organizations relying on a current notice regarding disaster assistance check t				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f				- :
expenditure responsibility for the grant?			es 🔲 No	. '
If "Yes," attach the statement required by Regulations section 53.494		–		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on		- 1	- ı
a personal benefit contract?		Y	s X No	;
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?			b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Ye	es 🔀 No 📙	
b If "Yes," did the foundation receive any proceeds or have any net income attrib				b d
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors		nagers, Highly	y	
1 List all officers, directors, trustees, foundation managers and their	compensation.			
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. SCOTT AKERS, JR.	PRESIDENT		·	
3600 TUXEDO ROAD, NW]			
ATLANTA, GA 30305	1.00	4,000.	0.	0.
MARY CATHERINE HAWES	SECRETARY			
2537 KNOLLWOOD ROAD				
CHARLOTTE, NC 28211-2709	1.00	4,000.	0.	0.
MARY KATHLEEN AKERS	VICE PRESIDEN	r		
5618 CREOLE ROAD			1	
CLOVER, SC 29710-7502	1.00	4,000.		0.
	VICE PRESIDEN	T/TREASUR	ER	
119 GLENCASTLE DRIVE, NW				_
ATLANTA, GA 30327-4827 2 Compensation of five highest-paid employees (other than those inc	1.00	4,000.	0.	<u> </u>
Compensation of live nignest-paid employees (other than those inc	(b) Title, and average	enter "NONE."	(d) Contributions to	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	account, other allowances
NONE				
				
		<u></u>		
otal number of other employees paid over \$50,000	L	<u> </u>	L	
GERT HAMPON OF VITOL CHIPPOYCOS PRIN CYCL BUU.COU			1	U

Form 990-PF (2010) AKERS FOUNDATION, INC.	56-60	44428 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Ma Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	<u></u>	▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical informa number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	tion such as the	Expenses
1N/A		
2		
		
•		
3		
4		-
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and	2.	Amount
1 <u>N/A</u>		
	···	
2		
All other program-related investments. See instructions.		
3		
Total, Add lines 1 through 3		0.

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	dations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	2,388,239.
b	Average of monthly cash balances	1b	89,056.
C	Fair market value of all other assets	1c	
đ	Total (add lines 1a, b, and c)	1d	2,477,295.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)	i	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,477,295.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,159.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,440,136.
6	Minimum investment return. Enter 5% of line 5	6	122,007.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations check here and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	122,007.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 1, 265.		
b	Income tax for 2010. (This does not include the tax from Part VI.)		
c	Add lines 2a and 2b	2c	1,265.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	120,742.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	120,742.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	120,742.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	-	
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	120,970.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	120,970.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	120,970.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	ualifies fo	or the section

Part XIII Undistributed Income (see instructions)

(a) (b) (c) Corpus Years prior to 2009 2009		(d) 2010
1 Distributable amount for 2010 from Part XI, line 7		120,742.
2 Undistributed income, if any, as of the end of 2010		
a Enter amount for 2009 only	o.l	
b Total for prior years:		
0.		
3 Excess distributions carryover, if any, to 2010:		
a From 2005		!
b From 2006 11,076.	·	•
e From 2007 54, 326.		-
d From 2008 60,465.	İ	
e From 2009 32,188.	-	
f Total of lines 3a through e	`	<u> </u>
4 Qualifying distributions for 2010 from	- 1	
Part XII, line 4: ►\$ 120 , 970 .	.	,
a Applied to 2009, but not more than line 2a	0.	
b Applied to undistributed income of prior		
years (Election required - see instructions) O .	\longrightarrow	
c Treated as distributions out of corpus	ł	,
(Election required - see instructions) 0 .		
d Applied to 2010 distributable amount		120,742.
e Remaining amount distributed out of corpus 228 .		* * 1
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		
6 Enter the net total of each column as indicated below:		
8 Corpus Add lines 3f, 4c, and 4e Subtract line 5 158, 283.	-	
b Prior years' undistributed income. Subtract		
line 4b from line 2b 0 •		·
c Enter the amount of prior years'		
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously	-	
assessed O.	 -	<u> </u>
d Subtract line 6c from line 6b. Taxable		, 1
amount - see instructions 0.	\dashv	· · · · · · · · · · · · · · · · · · ·
e Undistributed income for 2009. Subtract line	0.	t
4a from line 2a. Taxable amount - see instr. f Undistributed income for 2010. Subtract		, 5
lines 4d and 5 from line 1. This amount must	**	
be distributed in 2011	l	0.
7 Amounts treated as distributions out of	- 1	
corpus to satisfy requirements imposed by	.]	, ,
section 170(b)(1)(F) or 4942(g)(3)		
8 Excess distributions carryover from 2005		
not applied on line 5 or line 7		
9 Excess distributions carryover to 2011.	· / /	
Subtract lines 7 and 8 from line 6a 158, 283.		•
10 Analysis of line 9:		· ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `
a Excess from 2006		
b Excess from 2007 54,326.		, " ,
c Excess from 2008 60,465.		
d Excess from 2009 32,188.	35	· * - ; '- 3 \
e Excess from 2010. 228.	~	

Form **990-PF** (2010)

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		INC.			<u>5</u> 6	5-604442	8 Page 10
Part XIV Private Operating F	oundations (see in	structions and Part VII	-A, question 9)		N/A		
1 a If the foundation has received a ruling o							
foundation, and the ruling is effective fo	r 2010, enter the date of t	the ruling	. ▶ [
b Check box to indicate whether the found		ng foundation described i			942(j)(3) or	4942(j)(5)	
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 year				
income from Part I or the minimum	(a) 2010	(b) 2009	(c) 2008	i	(d) 2007	(e) Total
investment return from Part X for							
each year listed							
b 85% of line 2a							
c Qualifying distributions from Part XII,						İ	
line 4 for each year listed							
d Amounts included in line 2c not		į					
used directly for active conduct of							
exempt activities							
e Qualifying distributions made directly							
for active conduct of exempt activities.				ŀ			
Subtract line 2d from line 2c				-			
3 Complete 3a, b, or c for the				T			
afternative test relied upon; a "Assets" afternative test - enter;							
(1) Value of all assets							
(2) Value of assets qualifying							
under section 4942(j)(3)(B)(i)		ĺ		- 1			
b "Endowment" alternative test - enter		<u> </u>			_		
2/3 of minimum investment return shown in Part X, line 6 for each year				1			
listed							
c "Support" alternative test - enter:							
(1) Total support other than gross							
investment income (interest,				İ			
dividends, rents, payments on securities loans (section				i		1	
512(a)(5)), or royalties)				- 1			
(2) Support from general public							
and 5 or more exempt				j			
organizations as provided in section 4942(j)(3)(B)(iii)							
(3) Largest amount of support from							
an exempt organization							
(4) Gross investment income							
Part XV Supplementary Info			if the found	ation	had \$5,000	or more in	assets
at any time during t	he year-see the i	instructions.)					
1 Information Regarding Foundation	n Managers:						
a List any managers of the foundation wh			ributions received	d by the f	oundation before	the close of any	tax
year (but only if they have contributed n	nore than \$5,000). (See s	ection 507(d)(2).)					
NONE							
b List any managers of the foundation wh			or an equally larg	ge portior	of the ownersh	ip of a partnership	o or
other entity) of which the foundation ha	s a 10% of greater interes	SL					
NONE							
2 Information Regarding Contribut			-				
Check here ► X if the foundation of the foundation makes gifts, grants, etc.							unas. It
	·			uons, cor	iipiete iteilis za,	<u>, c, and d.</u>	
a The name, address, and telephone num	ber of the person to who	m applications should be	addressed:				
b The form in which applications should t	e submitted and informa	tion and materials they sh	ould include:		_		
The form in which applications should t	o Juvinition and infollita	asa ana matembo titey Si	ivulu illoluus.				
c Any submission deadlines:							
			<u></u>				
d Any restrictions or limitations on award	s, such as by geographica	al areas, charitable fields,	kinds of institution	ons, or ot	her factors:		
200004 10 07 10						O(00 DE (2010)

3 Grants and Contributions Paid During t	ne rear or Approved for Future	rayment		
Recipient	If recipient is an individual,	Foundation	Purnose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of	Purpose of grant or contribution	Amount
Name and address (nome or business)	or substantial contributor	recipient		
a Paid during the year				
SEE ATTACHED	NONE	EXEMPT	CHARITABLE	102,000
			CONTRIBUTION	,
			CONTRIBUTION	ļ
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	1			
				l .
				1
	<u></u>			
Total	<u> </u>		<u></u>	102,000
b Approved for future payment				
			İ	
			1	
				j
NONE				
				1
			1	
]			
	1			
	1			
Total			▶ 3b	0
023611 12-07-10				orm 990-PF (2010

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512, 513, or 514	(e)
•	_ (a)	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business code	Amount	sion	Amount	function income
a					
b	-		1		
C	1				
d					
e					
1					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14		
4 Dividends and interest from securities			14	55,423.	
5 Net rental income or (loss) from real estate:			,	्रे द	
a Debt-financed property					
b Not debt-financed property		·	_		
6 Net rental income or (loss) from personal					
property					<u> </u>
7 Other investment income			14	597.	
8 Gain or (loss) from sales of assets other					
than inventory			18	7,830.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:			l		
a					
b					
C			 		
d					
e			1.32		
	44,34.5	0			
13 Total. Add line 12, columns (b), (d), and (e)			•••	13	63,857
(Con made back in line 12 inchrintians to marify coloniations)					
(See worksheet in line 13 instructions to verify calculations.)					

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
-	

023621 12-07-10

Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash ... (2) Other assets **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets ... (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (b) Amount involved (c) Name of noncharitable exempt organization (a) Line no (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No ın section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A mined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, Under penalties of perjury, I declare that I is payer or fiduciary) is based on all information of which preparer has any knowledge Sign VICE PRES Here Signature of officer or trustee Check Print/Type preparer's name if Preparer's signature self- employed Paid LISA CAMERON Preparer AROGETI, & WYNNE, Firm's EIN **Use Only** FIVE CONCOURSE PARKWAY, SUITE 1000 Firm's address ► ATLANTA, GA 30328 404-892-9651 Phone no.

FORM 990-PF INTEREST ON SAVI	NGS AND	TEMPO	RARY C.	ASH :	INVESTMENTS	STATEMENT	1
SOURCE						AMOUNT	
WELLS FARGO ADVISORS					•		7.
TOTAL TO FORM 990-PF, PART I,	LINE 3,	COLU	MN A				7.
FORM 990-PF DIVIDEND	S AND IN	ITERES	T FROM	SEC	URITIES	STATEMENT	2
SOURCE	GF	ROSS A	MOUNT		PITAL GAINS DIVIDENDS	COLUMN (A AMOUNT)
WELLS FARGO ADVISORS		5	5,423.	·	0.	55,4	23.
TOTAL TO FM 990-PF, PART I, L	N 4	5	5,423.		0.	55,4	23.
							
FORM 990-PF	ОТНЕ	R INC	OME			STATEMENT	3
DESCRIPTION			(A) EVENUE R BOOK		(B) NET INVEST- MENT INCOME		
NONDIVIDEND DISTRIBUTION				597.	0	•	0.
TOTAL TO FORM 990-PF, PART I,	LINE 11		·	597.	0	•	0.
FORM 990-PF ACCOUNTING FEES						STATEMENT	4
DESCRIPTION	(A) EXPENSE PER BOO		(B) ET INV ENT IN	EST-			
ACCOUNTING FEES	1,9	75.		0	•	0. 1,9	75.
— TO FORM 990-PF, PG 1, LN 16B	1,9	75.	-	0	•	0. 1,9	75.

FORM 990-PF	TAX	ES		STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTEI NET INCOM			
FEDERAL TAXES	8,371.	0.	•	0.	0.	
TO FORM 990-PF, PG 1, LN 18	8,371.	0.		0.	0.	
FORM 990-PF	OTHER E	XPENSES		STATEMENT	6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTEI NET INCOM			
MISCELLANEOUS MEALS ASSOC. DUES	712. 46. 995.	0.	•		0.	
TO FORM 990-PF, PG 1, LN 23	1,753.	0.		0. 99	5.	
FORM 990-PF	CORPORAT	E STOCK		STATEMENT	7	
DESCRIPTION		ВС	OOK VALUE	FAIR MARKET VALUE	1	
WELLS FARGO ADVISORS			1,845,068.	2,635,51	1.	
TOTAL TO FORM 990-PF, PART I		1,845,068.	2,635,511.			

AKERS FOUNDATION CONTRIBUTIONS 2010

Boys Scouts of America 15,000.00 Daniel Stowe Botanical Garden 7,500.00 Gaston County Public Library 5,000.00 Alliance for Children and Youth 5,000.00 Spepherd Center 1,000.00 Chastain Park Conservancy 1,000.00 Atlanta Youth Academy 10,000.00 Childrens Healthcare of Atlanta 4,000.00 George West Mental Health Foundation 2,500.00 The Bridge 1,500.00 Midtown Assistance Center 1,000.00 Buckhead Christian Ministry 1,000.00 Crossroad Ministry 1,000.00 Atlanta Union Mission 1,000.00 Catawba Land Conservancy 7,500.00 Education Works, Inc 1,000.00 Cystic Fibrosis Foundation 1,000.00 Old Salem Museum and Gardens 3,000.00 Seigle Avenue Preschool 5,000.00 Triangle YMCA 5,000.00 Discovery Place 5,000.00 Alzheimer's Association 1,000.00 Society of PSP 1,000.00 Hospice & Palliative Care Charlotte	Baylor School Chattanooga, TN Wesleyan School- Norcross, GA	2,500.00 2,500.00
Gaston County Public Library 5,000.00 Alliance for Children and Youth 5,000.00 Spepherd Center 1,000.00 Chastain Park Conservancy 1,000.00 Atlanta Youth Academy 10,000.00 Childrens Healthcare of Atlanta 4,000.00 George West Mental Health Foundation 2,500.00 The Bridge 1,500.00 Midtown Assistance Center 1,000.00 Buckhead Christian Ministry 1,000.00 Crossroad Ministry 1,000.00 Atlanta Union Mission 1,000.00 Catawba Land Conservancy 7,500.00 Education Works, Inc 1,000.00 Cystic Fibrosis Foundation 1,000.00 Old Salem Museum and Gardens 3,000.00 Seigle Avenue Preschool 5,000.00 Triangle YMCA 5,000.00 Discovery Place 5,000.00 Alzheimer's Association 1,000.00 Society of PSP 1,000.00 Hospice & Palliative Care Charlotte 1,000.00 Palm Springs Art Museum 1,000.00 Myers Park High School Alumni Assoc.	<u> </u>	•
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Myers Park High School Alumni Assoc.1,500.00Young Life1,000.00Westminister Schools1,000.00Atlanta Botanical Garden500.00Communities in Schools5,000.00	Hospice & Palliative Care Charlotte	1,000.00
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Communities in Schools 5,000.00	Westminister Schools	1,000.00
	Atlanta Botanical Garden	500.00
102,000.00	Communities in Schools	5,000.00
		102,000.00