APR 18 2011

SCANNED APR 26 2011

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH
BANKING & TRUST

A Employer identification number
56-6042630

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 2907 - TRUST TAX DEPT

B Telephone number (see page 10 of the instructions)
( ) -

City or town, state, and ZIP code
WILSON, NC 27894-2907

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,532,704.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)	48,227.			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	8,602.	8,602.		STMT 1
4	Dividends and interest from securities	163,149.	163,149.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	176,566.			
b	Gross sales price for all assets on line 6a 2,846,907.				
7	Capital gain net income (from Part IV, line 2)		176,566.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,531.	1,531.		STMT 3
12	**Total** Add lines 1 through 11	398,075.	349,848.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	55,283.	55,283.		5,400.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 4	20.	20.		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	2,172.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 6	6.	6.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	57,481.	55,309.	NONE	5,400.
25	Contributions, gifts, grants paid	272,804.			272,804.
26	**Total expenses and disbursements** Add lines 24 and 25	330,285.	55,309.	NONE	278,204.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	67,790.			
b	**Net investment income** (if negative, enter -0-)		294,539.		
c	**Adjusted net income** (if negative, enter -0-)				

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2ne

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	9,312.		
	2	Savings and temporary cash investments	88,142.	149,358.	149,358.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 7	4,794,496.	4,807,980.	5,383,346.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,891,950.	4,957,338.	5,532,704.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	4,891,950.	4,957,338.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,891,950.	4,957,338.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,891,950.	4,957,338.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,891,950.
2	Enter amount from Part I, line 27a	2	67,790.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,950.
4	Add lines 1, 2, and 3	4	4,962,690.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	5,352.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,957,338.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 176,566.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. . . . . } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	280,147.	4,702,641.	0.05957227014
2008	278,141.	5,198,160.	0.05350758730
2007	320,681.	5,834,915.	0.05495898398
2006	320,584.	5,588,461.	0.05736534620
2005	375,348.	5,466,627.	0.06866171773

2	**Total** of line 1, column (d)	2	0.29406590535
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05881318107
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,155,471.
5	Multiply line 4 by line 3	5	303,210.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,945.
7	Add lines 5 and 6	7	306,155.
8	Enter qualifying distributions from Part XII, line 4	8	278,204.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,891.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	5,891.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,891.
6	Credits/Payments.				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,081.		
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,081.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	3.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	4,813.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 10			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRANCH BANKING AND TRUST Telephone no. ▶ (704)954-1125

Located at ▶ 200 S COLLEGE ST-TRUST DEPT, CHARLOTTE, NC ZIP + 4 ▶ 28202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		55,283.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,150,563.
b	Average of monthly cash balances	1b	83,418.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,233,981.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,233,981.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	78,510.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,155,471.
6	**Minimum investment return.** Enter 5% of line 5	6	257,774.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	257,774.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,891.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,891.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	251,883.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	251,883.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	251,883.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	278,204.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	278,204.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	278,204.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					251,883.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				NONE	
b	Total for prior years 20 08 ,20____, 20____			NONE		
3	Excess distributions carryover, if any, to 2010.					
a	From 2005	NONE				
b	From 2006	NONE				
c	From 2007	NONE				
d	From 2008	NONE				
e	From 2009	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 278,204.					
a	Applied to 2009, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d	Applied to 2010 distributable amount					251,883.
e	Remaining amount distributed out of corpus		26,321.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		26,321.			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		48,227.			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9:					
a	Excess from 2006	NONE				
b	Excess from 2007	NONE				
c	Excess from 2008	NONE				
d	Excess from 2009	NONE				
e	Excess from 2010	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 18				
Total . . . . ▶ 3a				272,804.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,602.	
4 Dividends and interest from securities			14	163,149.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	176,566.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b LITIGATION PROCEED			14	1,014.	
c NATURAL RESOURCES			14	517.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				349,848.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 349,848.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

James J Nelson | 04/14/2011 | Trust Tax Officer

Signature of officer or trustee BRANCH BANKING & TRUST CO Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

Form **990-PF** (2010)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number

56-6042630

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. . . . . ▶ $ __________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Name of organization
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number
56-6042630

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
3	GENERAL WILLIAM SMITH XXI TRUST C/O BRANCH BANKING AND TRUST CHARLOTTE, NC 28202	$ 39,242.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
4	GENERAL WILLIAM SMITH TRUST U/W C/O BANK OF AMERICA CHARLOTTE, NC, NC 28202	$ 8,985.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

William A. Smith Item XXII Trust – ID#56-6042630
Statement Re: Election Under Section 4942(h) (2), IRC
For the year ended December 31, 2010

The above named Foundation elects to apply $48,227 of 2010 Qualifying distributions as indicated below in accordance with Section 4942(h)(2), IRC and Regulation 53.4942(a)-3(d)(2)

APPLIED TO:	AMOUNT
Corpus	$48,227

Note: The corpus distribution is for the purpose described in Section 4942(g)(3),IRC.

Branch Banking & Trust
By: Janice Hinson
Foundation Manager Trust Tax Officer

4-14-11
Date

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					9,441.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					6,162.	
		560. ABB LTD SPONSORED ADR					VAR	07/28/2010
		PROPERTY TYPE: SECURITIES						
11,253.00		6,927.00					4,326.00	
		20. AOL INC					06/01/2009	02/19/2010
		PROPERTY TYPE: SECURITIES						
503.00		348.00					155.00	
		490. AT&T INC					03/11/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
12,845.00		17,268.00					-4,423.00	
		180. ABBOTT LABORATORIES					10/08/2008	05/17/2010
		PROPERTY TYPE: SECURITIES						
8,676.00		10,197.00					-1,521.00	
		200. ADOBE SYS INC					06/01/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
6,714.00		5,860.00					854.00	
		210. AKAMAI TECHNOLOGIES COMMON					05/17/2010	07/28/2010
		PROPERTY TYPE: SECURITIES						
9,234.00		8,399.00					835.00	
		300. AKAMAI TECHNOLOGIES COMMON					VAR	09/03/2010
		PROPERTY TYPE: SECURITIES						
14,934.00		11,934.00					3,000.00	
		110. ALLERGAN INC					02/19/2010	05/17/2010
		PROPERTY TYPE: SECURITIES						
6,677.00		6,533.00					144.00	
		110. AMAZON INC COMMON					06/01/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
14,017.00		8,951.00					5,066.00	
		170. AMERICAN EXPRESS COMPANY					07/22/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
6,850.00		4,927.00					1,923.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. AMGEN INCORPORATED					06/27/2006	05/17/2010
		PROPERTY TYPE: SECURITIES						
10,882.00		12,872.00					-1,990.00	
		110. ANADARKO PETE CORP.					02/19/2003	05/17/2010
		PROPERTY TYPE: SECURITIES						
6,195.00		2,400.00					3,795.00	
		180. ANALOG DEVICES INC					08/24/2009	02/19/2010
		PROPERTY TYPE: SECURITIES						
5,377.00		5,114.00					263.00	
		110. APACHE CORPORATION COMMON					10/08/2008	02/19/2010
		PROPERTY TYPE: SECURITIES						
11,540.00		9,311.00					2,229.00	
		80. APPLE COMPUTER CORPORATION COMMON					06/01/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
20,043.00		11,111.00					8,932.00	
		30. APPLE COMPUTER CORPORATION COMMON					06/01/2009	07/28/2010
		PROPERTY TYPE: SECURITIES						
7,878.00		4,167.00					3,711.00	
		750. APPLIED MATERIALS					12/04/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
9,277.00		7,425.00					1,852.00	
		410. AVERY DENNISON CORP. COMMON					10/08/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
15,127.00		15,746.00					-619.00	
		6267.308 BB&T INTER US GOVT CL I FUND #0					08/24/2009	02/19/2010
		PROPERTY TYPE: SECURITIES						
65,869.00		65,807.00					62.00	
		742.132 BB&T INTER US GOVT CL I FUND #03					08/24/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
7,874.00		7,792.00					82.00	
		391.042 BB&T TOTAL RETURN BOND CL I FUND					02/19/2010	05/27/2010
		PROPERTY TYPE: SECURITIES						
4,274.00		4,215.00					59.00	

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		510. BANK OF AMER CORP COMMON PROPERTY TYPE: SECURITIES					05/27/2010	07/28/2010
7,171.00		8,124.00					-953.00	
		710. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES					VAR	07/28/2010
18,079.00		20,535.00					-2,456.00	
		140. BARRICK GOLD CORP. EFF. 1-18-95 PROPERTY TYPE: SECURITIES					02/19/2010	07/28/2010
5,597.00		5,562.00					35.00	
		30. BAXTER INTERNATIONAL INCORPORATED PROPERTY TYPE: SECURITIES					06/01/2009	07/28/2010
1,320.00		1,517.00					-197.00	
		350. BAXTER INTERNATIONAL INCORPORATED PROPERTY TYPE: SECURITIES					05/17/2010	11/29/2010
17,156.00		14,911.00					2,245.00	
		230. BAXTER INTERNATIONAL INCORPORATED PROPERTY TYPE: SECURITIES					VAR	11/29/2010
11,274.00		12,071.00					-797.00	
		100. BERKSHIRE HATHAWAY INC DEL CL B COM PROPERTY TYPE: SECURITIES					10/08/2008	02/19/2010
7,842.00		8,005.00					-163.00	
		150. BERKSHIRE HATHAWAY INC DEL CL B COM PROPERTY TYPE: SECURITIES					12/04/2008	07/28/2010
11,743.00		9,963.00					1,780.00	
		100. BEST BUY INC. PROPERTY TYPE: SECURITIES					07/22/2009	05/17/2010
4,264.00		3,613.00					651.00	
		790. BRISTOL MYERS SQUIBB COMPANY PROPERTY TYPE: SECURITIES					05/17/2010	12/20/2010
20,966.00		18,628.00					2,338.00	
		220. BROADCOM CORP CL A COMMON PROPERTY TYPE: SECURITIES					06/01/2009	02/19/2010
7,011.00		5,819.00					1,192.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		280. CVS CORP COMMON PROPERTY TYPE: SECURITIES					VAR	07/28/2010
8,917.00		7,946.00					971.00	
		220. CAMPBELL SOUP COMPANY PROPERTY TYPE: SECURITIES					10/13/2009	05/17/2010
7,794.00		7,143.00					651.00	
		120. CANADIAN NAT RES LTD PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
8,197.00		7,560.00					637.00	
		110. CATERPILLAR INCORPORATED PROPERTY TYPE: SECURITIES					08/24/2009	02/19/2010
6,411.00		5,352.00					1,059.00	
		70. CHEVRON TEXACO CORP COMMON PROPERTY TYPE: SECURITIES					10/08/2008	05/17/2010
5,365.00		5,362.00					3.00	
		40. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					03/18/2003	07/28/2010
942.00		565.00					377.00	
		70. CITRIX SYSTEMS INC COMMON PROPERTY TYPE: SECURITIES					10/13/2009	05/17/2010
3,212.00		2,995.00					217.00	
		150. COACH INC PROPERTY TYPE: SECURITIES					02/19/2010	05/17/2010
5,895.00		5,445.00					450.00	
		20. COCA COLA COMPANY PROPERTY TYPE: SECURITIES					02/19/2010	05/17/2010
1,062.00		1,112.00					-50.00	
		130. COCA COLA COMPANY PROPERTY TYPE: SECURITIES					02/19/2010	05/17/2010
6,901.00		7,228.00					-327.00	
		130. COCA COLA COMPANY PROPERTY TYPE: SECURITIES					06/01/2010	07/28/2010
7,165.00		7,047.00					118.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		80. COLGATE PALMOLIVE COMPANY PROPERTY TYPE: SECURITIES					02/19/2010	05/17/2010
6,674.00		6,524.00					150.00	
		620. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES					12/04/2008	07/28/2010
12,108.00		10,100.00					2,008.00	
		60. CORNING INCORPORATED PROPERTY TYPE: SECURITIES					10/08/2008	05/17/2010
1,075.00		734.00					341.00	
		510. CORNING INCORPORATED PROPERTY TYPE: SECURITIES					VAR	07/28/2010
9,056.00		4,397.00					4,659.00	
		150. CUMMINS ENGINE CO INC COMMON PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
10,467.00		5,212.00					5,255.00	
		80. DANAHER CORP COMMON PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
6,709.00		5,037.00					1,672.00	
		210. DISNEY WALT COMPANY PROPERTY TYPE: SECURITIES					01/09/2008	02/19/2010
6,594.00		6,342.00					252.00	
		360. DISNEY WALT COMPANY PROPERTY TYPE: SECURITIES					VAR	07/28/2010
12,258.00		8,511.00					3,747.00	
		200. DIRECTV COMMON PROPERTY TYPE: SECURITIES					10/13/2009	05/17/2010
7,544.00		5,320.00					2,224.00	
		4995.048 DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES					08/24/2009	02/19/2010
65,135.00		63,787.00					1,348.00	
		828.573 DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES					08/24/2009	05/17/2010
10,921.00		10,581.00					340.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		483.581 DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES					08/24/2009	05/27/2010
6,364.00		6,175.00					189.00	
		10105.84 DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES					08/24/2009	09/03/2010
135,317.00		129,052.00					6,265.00	
		580. DOLE FOOD COMPANY INC COMMON PROPERTY TYPE: SECURITIES					05/17/2010	12/20/2010
7,499.00		5,614.00					1,885.00	
		370. DU PONT E I DE NEMOURS & COMPANY PROPERTY TYPE: SECURITIES					VAR	02/19/2010
12,580.00		12,729.00					-149.00	
		340. EMC CORPORATION COMMON PROPERTY TYPE: SECURITIES					07/22/2009	05/17/2010
6,290.00		4,897.00					1,393.00	
		210. EDISON INTERNATIONAL PROPERTY TYPE: SECURITIES					12/04/2008	02/19/2010
7,182.00		6,774.00					408.00	
		200. EMERSON ELECTRIC COMPANY PROPERTY TYPE: SECURITIES					10/08/2008	02/19/2010
9,611.00		7,508.00					2,103.00	
		210. EMERSON ELECTRIC COMPANY PROPERTY TYPE: SECURITIES					VAR	05/17/2010
9,928.00		7,420.00					2,508.00	
		190. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					VAR	07/28/2010
11,589.00		12,950.00					-1,361.00	
		350. FAMILY DOLLAR STORES INCORPORATED PROPERTY TYPE: SECURITIES					07/28/2010	12/20/2010
17,430.00		14,634.00					2,796.00	
		100000. FED HOME LOAN MTG CORP DTD 12/08 PROPERTY TYPE: SECURITIES					02/23/2005	12/08/2010
100,000.00		100,449.00					-449.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100000. FEDERAL HOME LOAN BANK DTD 7/24/ PROPERTY TYPE: SECURITIES					05/20/2005	08/13/2010
100,000.00		99,650.00					350.00	
		871.37 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	01/25/2010
871.00		878.00					-7.00	
		727.26 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	02/25/2010
727.00		732.00					-5.00	
		870.81 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	03/25/2010
871.00		877.00					-6.00	
		852.09 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	04/26/2010
852.00		858.00					-6.00	
		891.97 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	05/25/2010
892.00		898.00					-6.00	
		983.5 FED NATL MTG ASSN FED NATL MORT AS PROPERTY TYPE: SECURITIES					11/22/2002	06/25/2010
984.00		991.00					-7.00	
		792.94 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	07/26/2010
793.00		799.00					-6.00	
		853.39 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	08/25/2010
853.00		860.00					-7.00	
		878.36 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	09/27/2010
878.00		885.00					-7.00	
		875.5 FED NATL MTG ASSN FED NATL MORT AS PROPERTY TYPE: SECURITIES					11/22/2002	10/25/2010
876.00		882.00					-6.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		986.58 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	11/26/2010
987.00		994.00					-7.00	
		862.26 FED NATL MTG ASSN FED NATL MORT A PROPERTY TYPE: SECURITIES					11/22/2002	12/27/2010
862.00		868.00					-6.00	
		4324.731 FEDERATED HIGH YIELD BOND INST PROPERTY TYPE: SECURITIES					08/24/2009	08/17/2010
42,036.00		38,317.00					3,719.00	
		6492.37 FEDERATED INTERMEDIATE FUND 303 PROPERTY TYPE: SECURITIES					05/27/2010	08/17/2010
66,287.00		64,210.00					2,077.00	
		710.816 FEDERATED MDT SMALL CAP GROWTH PROPERTY TYPE: SECURITIES					05/07/2008	05/17/2010
6,632.00		8,437.00					-1,805.00	
		30.251 FEDERATED MDT SMALL CAP GROWTH F PROPERTY TYPE: SECURITIES					05/07/2008	05/17/2010
282.00		359.00					-77.00	
		650.663 FEDERATED MDT SMALL CAP GROWTH PROPERTY TYPE: SECURITIES					05/07/2008	12/20/2010
7,281.00		7,745.00					-464.00	
		13990.554 FEDERATED MORTGAGE INSTITUTION PROPERTY TYPE: SECURITIES					VAR	09/03/2010
140,325.00		139,526.00					799.00	
		10694.854 FIDELITY ADVISOR STRATEGIC INC PROPERTY TYPE: SECURITIES					12/08/2009	08/17/2010
135,718.00		132,188.00					3,530.00	
		100. FREEPORT-MCM COPR GOLD CL B PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
6,657.00		5,862.00					795.00	
		735. GENERAL ELECTRIC COMPANY PROPERTY TYPE: SECURITIES					VAR	07/28/2010
11,753.00		18,847.00					-7,094.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. GENUINE PARTS COMPANY					10/13/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
8,178.00		7,688.00					490.00	
		150. GILEAD SCIENCES INC					06/01/2009	02/19/2010
		PROPERTY TYPE: SECURITIES						
7,333.00		6,428.00					905.00	
		25. GOOGLE INC CL A					12/04/2008	05/17/2010
		PROPERTY TYPE: SECURITIES						
12,559.00		6,987.00					5,572.00	
		15. GOOGLE INC CL A					12/04/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
7,292.00		4,192.00					3,100.00	
		140. HALLIBURTON COMPANY					05/17/2010	12/20/2010
		PROPERTY TYPE: SECURITIES						
5,628.00		3,842.00					1,786.00	
		233.24 HARBOR INTERNATIONAL FUND					05/07/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
12,434.00		16,686.00					-4,252.00	
		112.081 HARBOR INTERNATIONAL FUND					05/07/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
5,975.00		8,018.00					-2,043.00	
		61.785 HARBOR INTERNATIONAL FUND					05/07/2008	08/06/2010
		PROPERTY TYPE: SECURITIES						
3,383.00		4,420.00					-1,037.00	
		155.383 HARBOR INTERNATIONAL FUND					05/07/2008	11/29/2010
		PROPERTY TYPE: SECURITIES						
8,897.00		11,478.00					-2,581.00	
		320. HEWLETT PACKARD COMPANY					VAR	05/17/2010
		PROPERTY TYPE: SECURITIES						
15,064.00		11,939.00					3,125.00	
		110. HEWLETT PACKARD COMPANY					07/22/2009	07/28/2010
		PROPERTY TYPE: SECURITIES						
5,201.00		4,478.00					723.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		330. INTEL CORPORATION					04/13/2007	02/19/2010
		PROPERTY TYPE: SECURITIES						
6,890.00		6,732.00					158.00	
		390. INTEL CORPORATION					04/13/2007	05/17/2010
		PROPERTY TYPE: SECURITIES						
8,432.00		7,956.00					476.00	
		110. INTERNATIONAL BUSINESS MACHINES COR					06/01/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
14,266.00		11,885.00					2,381.00	
		90. INTERNATIONAL BUSINESS MACHINES CORP					06/01/2009	07/28/2010
		PROPERTY TYPE: SECURITIES						
11,595.00		9,724.00					1,871.00	
		140. ISHARES MSCI EMERGING MKTS INDEX FU					11/20/2007	06/01/2010
		PROPERTY TYPE: SECURITIES						
5,356.00		7,036.00					-1,680.00	
		250. ISHARES MSCI EMERGING MKTS INDEX FU					11/20/2007	07/28/2010
		PROPERTY TYPE: SECURITIES						
10,315.00		12,564.00					-2,249.00	
		20. ISHARES MSCI EMERGING MKTS INDEX FUN					05/04/2009	08/06/2010
		PROPERTY TYPE: SECURITIES						
834.00		613.00					221.00	
		120. I SHARES EAFE INDEX FUND					05/13/2005	06/01/2010
		PROPERTY TYPE: SECURITIES						
5,844.00		6,159.00					-315.00	
		160. I SHARES EAFE INDEX FUND					05/13/2005	07/28/2010
		PROPERTY TYPE: SECURITIES						
8,319.00		8,212.00					107.00	
		100. I SHARES EAFE INDEX FUND					05/13/2005	08/06/2010
		PROPERTY TYPE: SECURITIES						
5,317.00		5,133.00					184.00	
		110. ISHARES TR S&P MIDCAP 400/BARRA GRO					06/27/2006	02/19/2010
		PROPERTY TYPE: SECURITIES						
8,665.00		8,179.00					486.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		210. ISHARES TR S&P MIDCAP 400/BARRA GRO PROPERTY TYPE: SECURITIES					06/27/2006	05/17/2010
17,665.00		15,614.00					2,051.00	
		270. ISHARES TR S&P MIDCAP 400/BARRA GRO PROPERTY TYPE: SECURITIES					11/20/2007	11/29/2010
25,689.00		23,514.00					2,175.00	
		210. ISHARES TR S&P MIDCAP 400/BARRA VAL PROPERTY TYPE: SECURITIES					06/27/2006	02/19/2010
14,232.00		15,139.00					-907.00	
		250. ISHARES TR S&P MIDCAP 400/BARRA VAL PROPERTY TYPE: SECURITIES					06/27/2006	05/17/2010
17,721.00		18,023.00					-302.00	
		90. ISHARES TR S&P MIDCAP 400/BARRA VALU PROPERTY TYPE: SECURITIES					06/27/2006	05/17/2010
6,379.00		6,488.00					-109.00	
		280. ISHARES TR S&P MIDCAP 400/BARRA VAL PROPERTY TYPE: SECURITIES					06/27/2006	11/29/2010
20,776.00		20,202.00					574.00	
		1380. ISHARES BARCLAYS CREDIT BOND FUND PROPERTY TYPE: SECURITIES					VAR	05/27/2010
141,399.00		138,715.00					2,684.00	
		370. ISHARES SILVER TRUST PROPERTY TYPE: SECURITIES					08/24/2009	02/19/2010
5,968.00		5,236.00					732.00	
		380. ISHARES SILVER TRUST PROPERTY TYPE: SECURITIES					08/24/2009	05/17/2010
6,984.00		5,377.00					1,607.00	
		300. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					VAR	07/28/2010
12,152.00		13,781.00					-1,629.00	
		90. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					10/06/1982	05/17/2010
5,718.00		221.00					5,497.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					04/13/2007	07/28/2010
11,571.00		12,417.00					-846.00	
		200. JOHNSON CONTROLS PROPERTY TYPE: SECURITIES					07/22/2009	05/17/2010
5,994.00		4,982.00					1,012.00	
		50. JOY GLOBAL INC COMMON PROPERTY TYPE: SECURITIES					10/13/2009	02/19/2010
2,513.00		2,474.00					39.00	
		.888 KINDER MORGAN MANAGEMENT LLC PROPERTY TYPE: SECURITIES					07/28/2010	12/07/2010
57.00		50.00					7.00	
		20. KRAFT FOODS INC-A COMMON PROPERTY TYPE: SECURITIES					07/06/2007	02/19/2010
579.00		686.00					-107.00	
		10. KRAFT FOODS INC-A COMMON PROPERTY TYPE: SECURITIES					07/06/2007	05/27/2010
288.00		343.00					-55.00	
		500. KROGER COMPANY COMMON PROPERTY TYPE: SECURITIES					02/19/2010	07/28/2010
10,533.00		11,071.00					-538.00	
		310. LOWES COMPANIES INCORPORATED PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
7,784.00		6,181.00					1,603.00	
		170. MEAD JOHNSON NUTRITION COMPANY COMM PROPERTY TYPE: SECURITIES					02/19/2010	05/17/2010
8,670.00		7,944.00					726.00	
		340. MEDTRONIC INC PROPERTY TYPE: SECURITIES					VAR	07/28/2010
12,555.00		16,887.00					-4,332.00	
		160. MERCK & CO INC PROPERTY TYPE: SECURITIES					06/27/2006	05/17/2010
5,197.00		5,562.00					-365.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		310. MERCK & CO INC					VAR	07/28/2010
		PROPERTY TYPE: SECURITIES						
10,833.00		8,118.00					2,715.00	
		410. METLIFE COMMON					VAR	07/28/2010
		PROPERTY TYPE: SECURITIES						
16,458.00		14,613.00					1,845.00	
		170. MICROSOFT CORPORATION					04/27/2000	02/19/2010
		PROPERTY TYPE: SECURITIES						
4,896.00		5,833.00					-937.00	
		940. MICROSOFT CORPORATION					VAR	05/17/2010
		PROPERTY TYPE: SECURITIES						
27,004.00		21,896.00					5,108.00	
		610. MICROSOFT CORPORATION					12/04/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
15,887.00		12,069.00					3,818.00	
		110. MONSANTO CO COMMON					VAR	06/01/2010
		PROPERTY TYPE: SECURITIES						
5,498.00		8,474.00					-2,976.00	
		230. MORGAN STANLEY DEAN WITTER DIS CO					02/19/2010	07/28/2010
		PROPERTY TYPE: SECURITIES						
6,234.00		6,289.00					-55.00	
		250. NATIONAL-OILWELL INC					VAR	02/19/2010
		PROPERTY TYPE: SECURITIES						
11,227.00		10,757.00					470.00	
		2280. NOKIA CORP					07/28/2010	08/06/2010
		PROPERTY TYPE: SECURITIES						
21,546.00		21,250.00					296.00	
		480.538 NORTHERN SMALL CAP VALUE FUND #					05/07/2008	02/19/2010
		PROPERTY TYPE: SECURITIES						
6,002.00		6,583.00					-581.00	
		872.993 NORTHERN SMALL CAP VALUE FUND #					05/07/2008	05/17/2010
		PROPERTY TYPE: SECURITIES						
12,039.00		11,960.00					79.00	

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		619.864 NORTHERN SMALL CAP VALUE FUND # PROPERTY TYPE: SECURITIES					05/07/2008	11/29/2010
8,864.00		8,492.00					372.00	
		120. NUCOR CORPORATION PROPERTY TYPE: SECURITIES					02/19/2010	05/27/2010
5,194.00		5,336.00					-142.00	
		70. OCCIDENTAL PETE CORP PROPERTY TYPE: SECURITIES					07/22/2009	02/19/2010
5,725.00		4,924.00					801.00	
		70. OCCIDENTAL PETE CORP PROPERTY TYPE: SECURITIES					07/22/2009	05/17/2010
5,595.00		4,924.00					671.00	
		360. ORACLE SYSTEM CORPORATION PROPERTY TYPE: SECURITIES					12/04/2008	05/17/2010
8,480.00		5,688.00					2,792.00	
		410. ORACLE SYSTEM CORPORATION PROPERTY TYPE: SECURITIES					12/04/2008	07/28/2010
9,987.00		6,478.00					3,509.00	
		12964.32 PIMCO LOW DURATION INSTITUTIONA PROPERTY TYPE: SECURITIES					02/19/2010	05/27/2010
134,829.00		134,440.00					389.00	
		472.399 PIMCO PIMS FOREIGN BOND FUND PROPERTY TYPE: SECURITIES					10/17/2008	05/27/2010
4,970.00		4,436.00					534.00	
		420. PALL CORPORATION COMMON PROPERTY TYPE: SECURITIES					12/04/2008	07/28/2010
15,984.00		11,150.00					4,834.00	
		100. PARKER HANNIFIN CORP PROPERTY TYPE: SECURITIES					10/13/2009	05/17/2010
6,552.00		5,220.00					1,332.00	
		190. J C PENNEY INCORPORATED PROPERTY TYPE: SECURITIES					10/13/2009	02/19/2010
5,267.00		6,796.00					-1,529.00	

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		140. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES					12/21/1982	05/17/2010
9,300.00		259.00					9,041.00	
		110. PETROLEO BRASILEIRO SA PETROBRAS PROPERTY TYPE: SECURITIES					06/01/2009	02/19/2010
4,706.00		5,018.00					-312.00	
		190. PHILIP MORRIS INTERNATIONAL PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
8,774.00		8,311.00					463.00	
		573.632 PIMCO COMMODITY REAL RETURN STRA PROPERTY TYPE: SECURITIES					06/01/2009	08/06/2010
4,618.00		4,360.00					258.00	
		113.246 PIMCO COMMODITY REAL RETURN STRA PROPERTY TYPE: SECURITIES					06/01/2009	12/20/2010
1,035.00		861.00					174.00	
		60. POTASH CORP SASKATCHEWAN PROPERTY TYPE: SECURITIES					08/24/2009	05/17/2010
5,947.00		5,890.00					57.00	
		50. PRAXAIR,INC PROPERTY TYPE: SECURITIES					08/24/2009	02/19/2010
3,875.00		3,908.00					-33.00	
		2366.676 T ROWE PRICE INSTITUTIONAL EMER PROPERTY TYPE: SECURITIES					12/08/2009	08/17/2010
23,430.00		21,821.00					1,609.00	
		80. PROCTOR AND GAMBLE COMPANY PROPERTY TYPE: SECURITIES					07/22/2009	05/17/2010
5,039.00		4,405.00					634.00	
		210. PROCTOR AND GAMBLE COMPANY PROPERTY TYPE: SECURITIES					04/13/2007	05/17/2010
13,228.00		13,297.00					-69.00	
		140. QUALCOMM INC COMMON PROPERTY TYPE: SECURITIES					02/19/2010	07/28/2010
5,445.00		5,536.00					-91.00	

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		130. QUALCOMM INC COMMON					12/04/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
5,056.00		4,005.00					1,051.00	
		250. RALCORP HLDGS INC NEW					05/17/2010	08/06/2010
		PROPERTY TYPE: SECURITIES						
14,007.00		15,307.00					-1,300.00	
		100. RANGE RESOURCES CORP COMMON					02/19/2010	05/17/2010
		PROPERTY TYPE: SECURITIES						
4,618.00		5,384.00					-766.00	
		100. RAYTHON COMPANY					12/08/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
5,634.00		5,249.00					385.00	
		50. SPDR GOLD TRUST					12/04/2008	05/17/2010
		PROPERTY TYPE: SECURITIES						
5,999.00		3,792.00					2,207.00	
		50. SPDR GOLD TRUST					12/04/2008	07/28/2010
		PROPERTY TYPE: SECURITIES						
5,669.00		3,792.00					1,877.00	
		130. ST JUDE MEDICAL INC COMMON					06/01/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
5,001.00		5,141.00					-140.00	
		240. SCHLUMBERGER LTD					VAR	07/28/2010
		PROPERTY TYPE: SECURITIES						
14,387.00		13,760.00					627.00	
		500. STAPLES INC COMMON					10/08/2008	02/19/2010
		PROPERTY TYPE: SECURITIES						
12,865.00		9,275.00					3,590.00	
		220. STAPLES INC COMMON					10/08/2008	05/17/2010
		PROPERTY TYPE: SECURITIES						
4,839.00		4,081.00					758.00	
		190. STATE STR CORP					12/08/2009	07/28/2010
		PROPERTY TYPE: SECURITIES						
7,404.00		7,819.00					-415.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		190. SUNCOR ENERGY, INC PROPERTY TYPE: SECURITIES					02/19/2010	07/28/2010
6,118.00		5,837.00					281.00	
		180. SUNCOR ENERGY, INC PROPERTY TYPE: SECURITIES					07/22/2009	07/28/2010
5,796.00		5,949.00					-153.00	
		1690. SYMANTEC CORP COMMON PROPERTY TYPE: SECURITIES					VAR	11/29/2010
27,935.00		25,890.00					2,045.00	
		190. SYSCO CORPORATION PROPERTY TYPE: SECURITIES					10/08/2008	02/19/2010
5,529.00		5,229.00					300.00	
		250. SYSCO CORPORATION PROPERTY TYPE: SECURITIES					12/04/2008	05/17/2010
7,550.00		5,640.00					1,910.00	
		170. TARGET CORP COM PROPERTY TYPE: SECURITIES					VAR	05/17/2010
9,399.00		8,574.00					825.00	
		60. 3M COMPANY COMMON PROPERTY TYPE: SECURITIES					02/19/2010	05/17/2010
5,029.00		4,887.00					142.00	
		230. TIME WARNER INC PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
6,946.00		5,181.00					1,765.00	
		150. THE TRAVELERS COMPANIES INC. PROPERTY TYPE: SECURITIES					02/28/2003	07/28/2010
7,557.00		4,638.00					2,919.00	
		480. US BANCORP PROPERTY TYPE: SECURITIES					VAR	02/19/2010
11,597.00		15,091.00					-3,494.00	
		380. UNILEVER PLC-SPONSORED ADR PROPERTY TYPE: SECURITIES					06/01/2009	07/28/2010
11,147.00		9,204.00					1,943.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		130. UNION PACIFIC CORP PROPERTY TYPE: SECURITIES					07/22/2009	05/17/2010
9,531.00		7,713.00					1,818.00	
		120. UNITED PARCEL SERVICES B PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
7,820.00		6,354.00					1,466.00	
		190. UNITED TECHNOLOGIES CORPORATION PROPERTY TYPE: SECURITIES					VAR	05/17/2010
13,448.00		11,077.00					2,371.00	
		12486.312 VANGUARD GNMA FUND FUND 36 PROPERTY TYPE: SECURITIES					VAR	02/19/2010
133,853.00		134,310.00					-457.00	
		90. VISA INC CLASS A SHARES COMMON PROPERTY TYPE: SECURITIES					06/01/2009	05/17/2010
6,850.00		6,079.00					771.00	
		420. VODAFONE GROUP PLC NEW SP ADR PROPERTY TYPE: SECURITIES					06/01/2009	07/28/2010
9,805.00		8,165.00					1,640.00	
		170. WAL MART STORES INCORPORATED PROPERTY TYPE: SECURITIES					02/19/2010	07/28/2010
8,717.00		9,082.00					-365.00	
		130. WAL MART STORES INCORPORATED PROPERTY TYPE: SECURITIES					06/01/2009	07/28/2010
6,666.00		6,512.00					154.00	
		180. WALGREEN COMPANY PROPERTY TYPE: SECURITIES					06/01/2009	02/19/2010
6,277.00		5,594.00					683.00	
		170. WELLPOINT INC PROPERTY TYPE: SECURITIES					12/04/2008	05/27/2010
8,747.00		5,780.00					2,967.00	
		390. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					VAR	07/28/2010
10,969.00		11,884.00					-915.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		530. YAHOO INC COMMON PROPERTY TYPE: SECURITIES					08/24/2009	05/17/2010
8,549.00		7,992.00					557.00	
		140. ACCENTURE PLC CL A PROPERTY TYPE: SECURITIES					07/22/2009	02/19/2010
5,765.00		4,760.00					1,005.00	
		150. COVIDIEN PLC PROPERTY TYPE: SECURITIES					02/19/2010	05/17/2010
6,733.00		7,553.00					-820.00	
		800. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES					05/17/2010	07/28/2010
12,769.00		12,276.00					493.00	
		310. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES					05/17/2010	12/20/2010
6,885.00		4,757.00					2,128.00	
		99. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					VAR	05/10/2010
6,492.00		6,722.00					-230.00	
		250. TYCO INTERNATIONAL LTD PROPERTY TYPE: SECURITIES					05/17/2010	07/28/2010
9,138.00		9,520.00					-382.00	
		380. TYCO ELECTRONICS LTD PROPERTY TYPE: SECURITIES					05/17/2010	07/28/2010
10,205.00		10,909.00					-704.00	
TOTAL GAIN(LOSS)		....					---------- 176,566. ==========	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	8,602.	8,602.
TOTAL	8,602.	8,602.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	4,833.	4,833.
FOREIGN DIVIDENDS	20,393.	20,393.
NONDIVIDEND DISTRIBUTIONS	18.	18.
DOMESTIC DIVIDENDS	24,953.	24,953.
CORPORATE INTEREST	17,175.	17,175.
U.S. GOVERNMENT INTEREST - FEDERAL & STA	21,775.	21,775.
NONQUALIFIED FOREIGN DIVIDENDS	458.	458.
NONQUALIFIED DOMESTIC DIVIDENDS	73,544.	73,544.
TOTAL	163,149.	163,149.

SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH 56-6042630

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	910.	910.
NONDISTRIBUTIVE OTHER INCOME	621.	621.
TOTALS	1,531.	1,531.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	10.	10.
OTHER NON-ALLOCABLE EXPENSE -	10.	10.
TOTALS	20.	20.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FOREIGN TAXES	43.
FOREIGN TAXES ON QUALIFIED FOR	2,102.
FOREIGN TAXES ON NONQUALIFIED	27.
TOTALS	2,172.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER ALLOCABLE EXPENSES - 2%	6.	6.
TOTALS	6.	6.

SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH 56-6042630

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	4,807,980.	5,383,346.
TOTALS		4,807,980.	5,383,346.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
2009 WASH SALE ADJUSTMENT		2,575.
NATURAL RESOURCE DIFF AMT REC/TAXED		375.
	TOTAL	2,950.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DIFF MUTUAL FUND REPORTED/TAX PURPOSES	5,344.
ROUNDING ON STOCK SALES	8.
TOTAL	5,352.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
===
NC

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BRANCH BANKING AND TRUST
ADDRESS:
200 S COLLEGE ST- WEALTH MANAGEMENT
CHARLOTTE, NC 28202-2005
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10
COMPENSATION .... 49,883.

OFFICER NAME:
JOE E GADDY
ADDRESS:
207 WHITE STORE AVENE
WADESBORO, NC 28170
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,800.

OFFICER NAME:
JOANNE HUNTLEY
ADDRESS:
216 LEAH AVENUE
WADESBORO, NC 28170
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,800.

OFFICER NAME:
FRANK F MILLS
ADDRESS:
704 PEACH STREET
WADESBORO, NC 28170
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,800.

TOTAL COMPENSATION: 55,283.

STATEMENT 11

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
  BRANCH BANKING & TRUST
ADDRESS:
  200 S COLLEGE STREET-WEALTH MANAGEMENT
  CHARLOTTE, NC 28202
RECIPIENT'S PHONE NUMBER: 704-954-1125
FORM, INFORMATION AND MATERIALS:
  NO SPECIFIC REQUIREMENTS
SUBMISSION DEADLINES:
  DECEMBER 31
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
BSA CENTRAL NC COUNCIL
ADDRESS:
PO BOX 250
ALBEMARLE, NC 28002
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
LEADERSHIP ANSON OVERSIGHT
COMMITTEE
ADDRESS:
P O BOX 305
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 600.

RECIPIENT NAME:
GIRL SCOUTS OF AMERICA
ADDRESS:
7007 IDLEWILD ROAD
CHARLOTTE, NC 28212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ANSON UNITED WAY
ADDRESS:
PO BOX 179
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
ANSON COUNTY ARTS COUNCIL
ADDRESS:
PO BOX 332
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 55,000.

RECIPIENT NAME:
ANSON COUNTY WRITERS CLUB
ATTN: RUFUS GETZEN PRESIDENT
ADDRESS:
P O BOX 363
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 100.

SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH 56-6042630
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ANSON CRISIS MINISTRY
ADDRESS:
117 NORTH RUTHERFORD ST
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
SOUTH PIEDMONT COMMUNITY COLLEGE
ADDRESS:
PO BOX 126
POLKTON, NC 28135-0126
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 13,000.

RECIPIENT NAME:
ANSON CO PARTNERSHIP FOR
CHILDREN
ADDRESS:
303 EAST VIEW STREET
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ANSON COOPERATIVE EXTENSION
ADDRESS:
P. O. BOX 633
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,700.

RECIPIENT NAME:
ANSON COUNTY SCHOOLS
ADDRESS:
320 CAMDEN ROAD
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 93,154.

RECIPIENT NAME:
CALVARY EPISCOPAL CHURCH
ADDRESS:
P O BOX 942
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
ANSON COUNTY HISTORICAL SOCIETY
ADDRESS:
206 E WADE ST
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
UNC-TV
ADDRESS:
PO BOX 14900
RESEARCH TRIANGLE PARK, NC 27709-4900
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
ALL SOULS EPISCOPAL CHURCH
ADDRESS:
211 CAMDEN RD
WADESBORO, NC 28170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 45,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HOSPICE OF UNION COUNTY
ADDRESS:
700 ROOSEVELT BLVD
MONROE, NC 28110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 272,804.

STATEMENT 18

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number: 56-6042630

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			9,441.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	88,670.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	98,111.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			6,162.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	72,293.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	78,455.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

JSA
0F1210 2 000

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			98,111.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			78,455.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			176,566.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number: 56-6042630

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 20. AOL INC	06/01/2009	02/19/2010	503.00	348.00	155.00
200. ADOBE SYS INC	06/01/2009	05/17/2010	6,714.00	5,860.00	854.00
210. AKAMAI TECHNOLOGIES COMMON	05/17/2010	07/28/2010	9,234.00	8,399.00	835.00
300. AKAMAI TECHNOLOGIES COMMON	VAR	09/03/2010	14,934.00	11,934.00	3,000.00
110. ALLERGAN INC	02/19/2010	05/17/2010	6,677.00	6,533.00	144.00
110. AMAZON INC COMMON	06/01/2009	05/17/2010	14,017.00	8,951.00	5,066.00
170. AMERICAN EXPRESS COMPANY	07/22/2009	05/17/2010	6,850.00	4,927.00	1,923.00
180. ANALOG DEVICES INC	08/24/2009	02/19/2010	5,377.00	5,114.00	263.00
80. APPLE COMPUTER CORPORATION COMMON	06/01/2009	05/17/2010	20,043.00	11,111.00	8,932.00
6267.308 BB&T INTER US GOVT CL I FUND #0341	08/24/2009	02/19/2010	65,869.00	65,807.00	62.00
742.132 BB&T INTER US GOVT CL I FUND #0341	08/24/2009	05/17/2010	7,874.00	7,792.00	82.00
391.042 BB&T TOTAL RETURN BOND CL I FUND #0342	02/19/2010	05/27/2010	4,274.00	4,215.00	59.00
510. BANK OF AMER CORP COMMON	05/27/2010	07/28/2010	7,171.00	8,124.00	-953.00
710. BANK OF NEW YORK MELLON CORP	VAR	07/28/2010	18,079.00	20,535.00	-2,456.00
140. BARRICK GOLD CORP. EFF. 1-18-95	02/19/2010	07/28/2010	5,597.00	5,562.00	35.00
350. BAXTER INTERNATIONAL INCORPORATED	05/17/2010	11/29/2010	17,156.00	14,911.00	2,245.00
100. BEST BUY INC.	07/22/2009	05/17/2010	4,264.00	3,613.00	651.00
790. BRISTOL MYERS SQUIBB COMPANY	05/17/2010	12/20/2010	20,966.00	18,628.00	2,338.00
220. BROADCOM CORP CL A COMMON	06/01/2009	02/19/2010	7,011.00	5,819.00	1,192.00
220. CAMPBELL SOUP COMPANY	10/13/2009	05/17/2010	7,794.00	7,143.00	651.00
120. CANADIAN NAT RES LTD	06/01/2009	05/17/2010	8,197.00	7,560.00	637.00
110. CATERPILLAR INCORPORATED	08/24/2009	02/19/2010	6,411.00	5,352.00	1,059.00
70. CITRIX SYSTEMS INC COMMON	10/13/2009	05/17/2010	3,212.00	2,995.00	217.00
150. COACH INC	02/19/2010	05/17/2010	5,895.00	5,445.00	450.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number: 56-6042630

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 20. COCA COLA COMPANY	02/19/2010	05/17/2010	1,062.00	1,112.00	-50.00
130. COCA COLA COMPANY	02/19/2010	05/17/2010	6,901.00	7,228.00	-327.00 *
130. COCA COLA COMPANY	06/01/2010	07/28/2010	7,165.00	7,047.00	118.00
80. COLGATE PALMOLIVE COMPANY	02/19/2010	05/17/2010	6,674.00	6,524.00	150.00
150. CUMMINS ENGINE CO INC COMMON	06/01/2009	05/17/2010	10,467.00	5,212.00	5,255.00
80. DANAHER CORP COMMON	06/01/2009	05/17/2010	6,709.00	5,037.00	1,672.00
200. DIRECTV COMMON	10/13/2009	05/17/2010	7,544.00	5,320.00	2,224.00
4995.048 DODGE & COX INCOME FUND	08/24/2009	02/19/2010	65,135.00	63,787.00	1,348.00
828.573 DODGE & COX INCOME FUND	08/24/2009	05/17/2010	10,921.00	10,581.00	340.00
483.581 DODGE & COX INCOME FUND	08/24/2009	05/27/2010	6,364.00	6,175.00	189.00
580. DOLE FOOD COMPANY INC COMMON	05/17/2010	12/20/2010	7,499.00	5,614.00	1,885.00
340. EMC CORPORATION COMMON	07/22/2009	05/17/2010	6,290.00	4,897.00	1,393.00
190. EXXON MOBIL CORPORATION	VAR	07/28/2010	11,589.00	12,950.00	-1,361.00
350. FAMILY DOLLAR STORES INCORPORATED	07/28/2010	12/20/2010	17,430.00	14,634.00	2,796.00
4324.731 FEDERATED HIGH YIELD BOND INST CL FUND #	08/24/2009	08/17/2010	42,036.00	38,317.00	3,719.00
6492.37 FEDERATED INTERMEDIATE FUND 303	05/27/2010	08/17/2010	66,287.00	64,210.00	2,077.00
13990.554 FEDERATED MORTGAGE INSTITUTIONAL CLAS	VAR	09/03/2010	140,325.00	139,526.00	799.00
10694.854 FIDELITY ADVISOR STRATEGIC INC FD CLASS I	12/08/2009	08/17/2010	135,718.00	132,188.00	3,530.00
100. FREEPORT-MCM COPR GOLD CL B	06/01/2009	05/17/2010	6,657.00	5,862.00	795.00
200. GENUINE PARTS COMPANY	10/13/2009	05/17/2010	8,178.00	7,688.00	490.00
150. GILEAD SCIENCES INC	06/01/2009	02/19/2010	7,333.00	6,428.00	905.00
140. HALLIBURTON COMPANY	05/17/2010	12/20/2010	5,628.00	3,842.00	1,786.00
320. HEWLETT PACKARD COMPANY	VAR	05/17/2010	15,064.00	11,939.00	3,125.00
110. INTERNATIONAL BUSINESS MACHINES CORP	06/01/2009	05/17/2010	14,266.00	11,885.00	2,381.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number: 56-6042630

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1380. ISHARES BARCLAYS CREDIT BOND FUND	VAR	05/27/2010	141,399.00	138,715.00	2,684.00
370. ISHARES SILVER TRUST	08/24/2009	02/19/2010	5,968.00	5,236.00	732.00
380. ISHARES SILVER TRUST	08/24/2009	05/17/2010	6,984.00	5,377.00	1,607.00
200. JOHNSON CONTROLS	07/22/2009	05/17/2010	5,994.00	4,982.00	1,012.00
50. JOY GLOBAL INC COMMON	10/13/2009	02/19/2010	2,513.00	2,474.00	39.00
.888 KINDER MORGAN MANAGEMENT LLC	07/28/2010	12/07/2010	57.00	50.00	7.00
500. KROGER COMPANY COMMON	02/19/2010	07/28/2010	10,533.00	11,071.00	-538.00
310. LOWES COMPANIES INCORPORATED	06/01/2009	05/17/2010	7,784.00	6,181.00	1,603.00
170. MEAD JOHNSON NUTRITION COMPANY COMMON	02/19/2010	05/17/2010	8,670.00	7,944.00	726.00
410. METLIFE COMMON	VAR	07/28/2010	16,458.00	14,613.00	1,845.00
230. MORGAN STANLEY DEAN WITTER DIS CO	02/19/2010	07/28/2010	6,234.00	6,289.00	-55.00
250. NATIONAL-OILWELL INC	VAR	02/19/2010	11,227.00	10,757.00	470.00
2280. NOKIA CORP	07/28/2010	08/06/2010	21,546.00	21,250.00	296.00
120. NUCOR CORPORATION	02/19/2010	05/27/2010	5,194.00	5,336.00	-142.00
70. OCCIDENTAL PETE CORP	07/22/2009	02/19/2010	5,725.00	4,924.00	801.00
70. OCCIDENTAL PETE CORP	07/22/2009	05/17/2010	5,595.00	4,924.00	671.00
12964.32 PIMCO LOW DURATION INSTITUTIONAL	02/19/2010	05/27/2010	134,829.00	134,440.00	389.00
100. PARKER HANNIFIN CORP	10/13/2009	05/17/2010	6,552.00	5,220.00	1,332.00
190. J C PENNEY INCORPORATED	10/13/2009	02/19/2010	5,267.00	6,796.00	-1,529.00
110. PETROLEO BRASILEIRO SA PETROBRAS	06/01/2009	02/19/2010	4,706.00	5,018.00	-312.00
190. PHILIP MORRIS INTERNATIONAL	06/01/2009	05/17/2010	8,774.00	8,311.00	463.00
60. POTASH CORP SASKATCHEWAN	08/24/2009	05/17/2010	5,947.00	5,890.00	57.00
50. PRAXAIR,INC	08/24/2009	02/19/2010	3,875.00	3,908.00	-33.00
2366.676 T ROWE PRICE INSTITUTIONAL EMERGING MARK	12/08/2009	08/17/2010	23,430.00	21,821.00	1,609.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust	Employer identification number
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH	56-6042630

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 80. PROCTOR AND GAMBLE COMPANY	07/22/2009	05/17/2010	5,039.00	4,405.00	634.00
140. QUALCOMM INC COMMON	02/19/2010	07/28/2010	5,445.00	5,536.00	-91.00
250. RALCORP HLDGS INC NEW	05/17/2010	08/06/2010	14,007.00	15,307.00	-1,300.00
100. RANGE RESOURCES CORP COMMON	02/19/2010	05/17/2010	4,618.00	5,384.00	-766.00
100. RAYTHON COMPANY	12/08/2009	05/17/2010	5,634.00	5,249.00	385.00
130. ST JUDE MEDICAL INC COMMON	06/01/2009	05/17/2010	5,001.00	5,141.00	-140.00
190. STATE STR CORP	12/08/2009	07/28/2010	7,404.00	7,819.00	-415.00
190. SUNCOR ENERGY, INC	02/19/2010	07/28/2010	6,118.00	5,837.00	281.00
1690. SYMANTEC CORP COMMON	VAR	11/29/2010	27,935.00	25,890.00	2,045.00
170. TARGET CORP COM	VAR	05/17/2010	9,399.00	8,574.00	825.00
60. 3M COMPANY COMMON	02/19/2010	05/17/2010	5,029.00	4,887.00	142.00
230. TIME WARNER INC	06/01/2009	05/17/2010	6,946.00	5,181.00	1,765.00
130. UNION PACIFIC CORP	07/22/2009	05/17/2010	9,531.00	7,713.00	1,818.00
120. UNITED PARCEL SERVICES B	06/01/2009	05/17/2010	7,820.00	6,354.00	1,466.00
190. UNITED TECHNOLOGIES CORPORATION	VAR	05/17/2010	13,448.00	11,077.00	2,371.00
12486.312 VANGUARD GNMA FUND FUND 36	VAR	02/19/2010	133,853.00	134,310.00	-457.00
90. VISA INC CLASS A SHARES COMMON	06/01/2009	05/17/2010	6,850.00	6,079.00	771.00
170. WAL MART STORES INCORPORATED	02/19/2010	07/28/2010	8,717.00	9,082.00	-365.00
180. WALGREEN COMPANY	06/01/2009	02/19/2010	6,277.00	5,594.00	683.00
530. YAHOO INC COMMON	08/24/2009	05/17/2010	8,549.00	7,992.00	557.00
140. ACCENTURE PLC CL A	07/22/2009	02/19/2010	5,765.00	4,760.00	1,005.00
150. COVIDIEN PLC	02/19/2010	05/17/2010	6,733.00	7,553.00	-820.00
800. WEATHERFORD INTL LTD	05/17/2010	07/28/2010	12,769.00	12,276.00	493.00
310. WEATHERFORD INTL LTD	05/17/2010	12/20/2010	6,885.00	4,757.00	2,128.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number
56-6042630

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 250. TYCO INTERNATIONAL LTD	05/17/2010	07/28/2010	9,138.00	9,520.00	-382.00
380. TYCO ELECTRONICS LTD	05/17/2010	07/28/2010	10,205.00	10,909.00	-704.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 88,670.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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* INDICATES WASH SALE

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH	56-6042630

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 560. ABB LTD SPONSORED ADR	VAR	07/28/2010	11,253.00	6,927.00	4,326.00
490. AT&T INC	03/11/2008	07/28/2010	12,845.00	17,268.00	-4,423.00
180. ABBOTT LABORATORIES	10/08/2008	05/17/2010	8,676.00	10,197.00	-1,521.00
200. AMGEN INCORPORATED	06/27/2006	05/17/2010	10,882.00	12,872.00	-1,990.00
110. ANADARKO PETE CORP.	02/19/2003	05/17/2010	6,195.00	2,400.00	3,795.00
110. APACHE CORPORATION COMMON	10/08/2008	02/19/2010	11,540.00	9,311.00	2,229.00
30. APPLE COMPUTER CORPORATION COMMON	06/01/2009	07/28/2010	7,878.00	4,167.00	3,711.00
750. APPLIED MATERIALS	12/04/2008	07/28/2010	9,277.00	7,425.00	1,852.00
410. AVERY DENNISON CORP. COMMON	10/08/2008	07/28/2010	15,127.00	15,746.00	-619.00
30. BAXTER INTERNATIONAL INCORPORATED	06/01/2009	07/28/2010	1,320.00	1,517.00	-197.00
230. BAXTER INTERNATIONAL INCORPORATED	VAR	11/29/2010	11,274.00	12,071.00	-797.00
100. BERKSHIRE HATHAWAY INC DEL CL B COMMON	10/08/2008	02/19/2010	7,842.00	8,005.00	-163.00
150. BERKSHIRE HATHAWAY INC DEL CL B COMMON	12/04/2008	07/28/2010	11,743.00	9,963.00	1,780.00
280. CVS CORP COMMON	VAR	07/28/2010	8,917.00	7,946.00	971.00
70. CHEVRON TEXACO CORP COMMON	10/08/2008	05/17/2010	5,365.00	5,362.00	3.00
40. CISCO SYSTEMS	03/18/2003	07/28/2010	942.00	565.00	377.00
620. COMCAST CORP NEW CL A	12/04/2008	07/28/2010	12,108.00	10,100.00	2,008.00
60. CORNING INCORPORATED	10/08/2008	05/17/2010	1,075.00	734.00	341.00
510. CORNING INCORPORATED	VAR	07/28/2010	9,056.00	4,397.00	4,659.00
210. DISNEY WALT COMPANY	01/09/2008	02/19/2010	6,594.00	6,342.00	252.00
360. DISNEY WALT COMPANY	VAR	07/28/2010	12,258.00	8,511.00	3,747.00
10105.84 DODGE & COX INCOME FUND	08/24/2009	09/03/2010	135,317.00	129,052.00	6,265.00
370. DU PONT E I DE NEMOURS & COMPANY	VAR	02/19/2010	12,580.00	12,729.00	-149.00
210. EDISON INTERNATIONAL	12/04/2008	02/19/2010	7,182.00	6,774.00	408.00
200. EMERSON ELECTRIC COMPANY	10/08/2008	02/19/2010	9,611.00	7,508.00	2,103.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number
56-6042630

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 210. EMERSON ELECTRIC COMPANY	VAR	05/17/2010	9,928.00	7,420.00	2,508.00
100000. FED HOME LOAN MTG CORP DTD 12/08/03 CALLABLE	02/23/2005	12/08/2010	100,000.00	100,449.00	-449.00
100000. FEDERAL HOME LOAN BANK DTD 7/24/03 4.125	05/20/2005	08/13/2010	100,000.00	99,650.00	350.00
871.37 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	01/25/2010	871.00	878.00	-7.00
727.26 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	02/25/2010	727.00	732.00	-5.00
870.81 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	03/25/2010	871.00	877.00	-6.00
852.09 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	04/26/2010	852.00	858.00	-6.00
891.97 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	05/25/2010	892.00	898.00	-6.00
983.5 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	06/25/2010	984.00	991.00	-7.00
792.94 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	07/26/2010	793.00	799.00	-6.00
853.39 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	08/25/2010	853.00	860.00	-7.00
878.36 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	09/27/2010	878.00	885.00	-7.00
875.5 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	10/25/2010	876.00	882.00	-6.00
986.58 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	11/26/2010	987.00	994.00	-7.00
862.26 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/	11/22/2002	12/27/2010	862.00	868.00	-6.00
710.816 FEDERATED MDT SMALL CAP GROWTH FUND CL	05/07/2008	05/17/2010	6,632.00	8,437.00	-1,805.00
30.251 FEDERATED MDT SMALL CAP GROWTH FUND CL	05/07/2008	05/17/2010	282.00	359.00	-77.00 *
650.663 FEDERATED MDT SMALL CAP GROWTH FUND CL	05/07/2008	12/20/2010	7,281.00	7,745.00	-464.00
735. GENERAL ELECTRIC COMPANY	VAR	07/28/2010	11,753.00	18,847.00	-7,094.00
25. GOOGLE INC CL A	12/04/2008	05/17/2010	12,559.00	6,987.00	5,572.00
15. GOOGLE INC CL A	12/04/2008	07/28/2010	7,292.00	4,192.00	3,100.00
233.24 HARBOR INTERNATIONAL FUND	05/07/2008	07/28/2010	12,434.00	16,686.00	-4,252.00
112.081 HARBOR INTERNATIONAL FUND	05/07/2008	07/28/2010	5,975.00	8,018.00	-2,043.00 *
61.785 HARBOR INTERNATIONAL FUND	05/07/2008	08/06/2010	3,383.00	4,420.00	-1,037.00
155.383 HARBOR INTERNATIONAL FUND	05/07/2008	11/29/2010	8,897.00	11,478.00	-2,581.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number
56-6042630

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 110. HEWLETT PACKARD COMPANY	07/22/2009	07/28/2010	5,201.00	4,478.00	723.00
330. INTEL CORPORATION	04/13/2007	02/19/2010	6,890.00	6,732.00	158.00
390. INTEL CORPORATION	04/13/2007	05/17/2010	8,432.00	7,956.00	476.00
90. INTERNATIONAL BUSINESS MACHINES CORP	06/01/2009	07/28/2010	11,595.00	9,724.00	1,871.00
140. ISHARES MSCI EMERGING MKTS INDEX FUND	11/20/2007	06/01/2010	5,356.00	7,036.00	-1,680.00 *
250. ISHARES MSCI EMERGING MKTS INDEX FUND	11/20/2007	07/28/2010	10,315.00	12,564.00	-2,249.00
20. ISHARES MSCI EMERGING MKTS INDEX FUND	05/04/2009	08/06/2010	834.00	613.00	221.00
120. I SHARES EAFE INDEX FUND	05/13/2005	06/01/2010	5,844.00	6,159.00	-315.00 *
160. I SHARES EAFE INDEX FUND	05/13/2005	07/28/2010	8,319.00	8,212.00	107.00
100. I SHARES EAFE INDEX FUND	05/13/2005	08/06/2010	5,317.00	5,133.00	184.00
110. ISHARES TR S&P MIDCAP 400/BARRA GROWTH	06/27/2006	02/19/2010	8,665.00	8,179.00	486.00
210. ISHARES TR S&P MIDCAP 400/BARRA GROWTH	06/27/2006	05/17/2010	17,665.00	15,614.00	2,051.00
270. ISHARES TR S&P MIDCAP 400/BARRA GROWTH	11/20/2007	11/29/2010	25,689.00	23,514.00	2,175.00
210. ISHARES TR S&P MIDCAP 400/BARRA VALUE	06/27/2006	02/19/2010	14,232.00	15,139.00	-907.00
250. ISHARES TR S&P MIDCAP 400/BARRA VALUE	06/27/2006	05/17/2010	17,721.00	18,023.00	-302.00
90. ISHARES TR S&P MIDCAP 400/BARRA VALUE	06/27/2006	05/17/2010	6,379.00	6,488.00	-109.00 *
280. ISHARES TR S&P MIDCAP 400/BARRA VALUE	06/27/2006	11/29/2010	20,776.00	20,202.00	574.00
300. J P MORGAN CHASE & CO	VAR	07/28/2010	12,152.00	13,781.00	-1,629.00
90. JOHNSON & JOHNSON	10/06/1982	05/17/2010	5,718.00	221.00	5,497.00
200. JOHNSON & JOHNSON	04/13/2007	07/28/2010	11,571.00	12,417.00	-846.00
20. KRAFT FOODS INC-A COMMON	07/06/2007	02/19/2010	579.00	686.00	-107.00
10. KRAFT FOODS INC-A COMMON	07/06/2007	05/27/2010	288.00	343.00	-55.00
340. MEDTRONIC INC	VAR	07/28/2010	12,555.00	16,887.00	-4,332.00
160. MERCK & CO INC	06/27/2006	05/17/2010	5,197.00	5,562.00	-365.00
310. MERCK & CO INC	VAR	07/28/2010	10,833.00	8,118.00	2,715.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH

Employer identification number
56-6042630

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 170. MICROSOFT CORPORATION	04/27/2000	02/19/2010	4,896.00	5,833.00	-937.00
940. MICROSOFT CORPORATION	VAR	05/17/2010	27,004.00	21,896.00	5,108.00
610. MICROSOFT CORPORATION	12/04/2008	07/28/2010	15,887.00	12,069.00	3,818.00
110. MONSANTO CO COMMON	VAR	06/01/2010	5,498.00	8,474.00	-2,976.00
480.538 NORTHERN SMALL CAP VALUE FUND # 603	05/07/2008	02/19/2010	6,002.00	6,583.00	-581.00
872.993 NORTHERN SMALL CAP VALUE FUND # 603	05/07/2008	05/17/2010	12,039.00	11,960.00	79.00
619.864 NORTHERN SMALL CAP VALUE FUND # 603	05/07/2008	11/29/2010	8,864.00	8,492.00	372.00
360. ORACLE SYSTEM CORPORATION	12/04/2008	05/17/2010	8,480.00	5,688.00	2,792.00
410. ORACLE SYSTEM CORPORATION	12/04/2008	07/28/2010	9,987.00	6,478.00	3,509.00
472.399 PIMCO PIMS FOREIGN BOND FUND	10/17/2008	05/27/2010	4,970.00	4,436.00	534.00
420. PALL CORPORATION COMMON	12/04/2008	07/28/2010	15,984.00	11,150.00	4,834.00
140. PEPSICO INCORPORATED	12/21/1982	05/17/2010	9,300.00	259.00	9,041.00
573.632 PIMCO COMMODITY REAL RETURN STRATEGY INS	06/01/2009	08/06/2010	4,618.00	4,360.00	258.00
113.246 PIMCO COMMODITY REAL RETURN STRATEGY INS	06/01/2009	12/20/2010	1,035.00	861.00	174.00
210. PROCTOR AND GAMBLE COMPANY	04/13/2007	05/17/2010	13,228.00	13,297.00	-69.00
130. QUALCOMM INC COMMON	12/04/2008	07/28/2010	5,056.00	4,005.00	1,051.00
50. SPDR GOLD TRUST	12/04/2008	05/17/2010	5,999.00	3,792.00	2,207.00
50. SPDR GOLD TRUST	12/04/2008	07/28/2010	5,669.00	3,792.00	1,877.00
240. SCHLUMBERGER LTD	VAR	07/28/2010	14,387.00	13,760.00	627.00
500. STAPLES INC COMMON	10/08/2008	02/19/2010	12,865.00	9,275.00	3,590.00
220. STAPLES INC COMMON	10/08/2008	05/17/2010	4,839.00	4,081.00	758.00
180. SUNCOR ENERGY, INC	07/22/2009	07/28/2010	5,796.00	5,949.00	-153.00
190. SYSCO CORPORATION	10/08/2008	02/19/2010	5,529.00	5,229.00	300.00
250. SYSCO CORPORATION	12/04/2008	05/17/2010	7,550.00	5,640.00	1,910.00
150. THE TRAVELERS COMPANIES INC.	02/28/2003	07/28/2010	7,557.00	4,638.00	2,919.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
SMITH, GEN. W.A. TR U/W - ITEM XXII BRANCH	56-6042630

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 480. US BANCORP	VAR	02/19/2010	11,597.00	15,091.00	-3,494.00
380. UNILEVER PLC-SPONSORED ADR	06/01/2009	07/28/2010	11,147.00	9,204.00	1,943.00
420. VODAFONE GROUP PLC NEW SP ADR	06/01/2009	07/28/2010	9,805.00	8,165.00	1,640.00
130. WAL MART STORES INCORPORATED	06/01/2009	07/28/2010	6,666.00	6,512.00	154.00
170. WELLPOINT INC	12/04/2008	05/27/2010	8,747.00	5,780.00	2,967.00
390. WELLS FARGO & CO NEW	VAR	07/28/2010	10,969.00	11,884.00	-915.00
99. TRANSOCEAN LTD	VAR	05/10/2010	6,492.00	6,722.00	-230.00
6b **Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b					72,293.00

* INDICATES WASH SALE

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS		
NONQUALIFIED SHORT-TERM CAPITAL GAIN DIVIDEND	9,441.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		9,441.00
LONG-TERM CAPITAL GAIN DIVIDENDS		
15% RATE CAPITAL GAIN DIVIDENDS		
LONG-TERM 15% CAPITAL GAIN DIVIDENDS	6,162.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		6,162.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		6,162.00

BB&T
TRUST

BRANCH BANKING & TRUST COMPANY **Run on 4/11/2011 9:36:22 AM**

Asset Details **As of 12/31/2010**

Combined Portfolios
Settlement Date Basis

Account: 1119002997
BRANCH BANKING AND TRUST COMPANY T/U/W OF GENERAL W A SMITH

Administrator: DAVID WRIGHT @ 704-954-1125

Investment Officer: MICHELLE GAREY @ 704-954-1257
Investment Authority: Sole
Investment Objective: AGGRESSIVE GROWTH
Lot Select Method: MLMG
Sort By: CUSIP

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Income	Yield	Prici Da
	CASH									0.00	
	00206RAJ1 AT&T INC DTD 02/01/08 5.5% 02/01/2018	100,000.000000	111.088	100,440.00	100,440.00	111,088	10,648	2.01	5,500	4.95	12/31/2
ABT	002824100 ABBOTT LABORATORIES COMMON	420.000000	47.910	21,871.08	21,871.08	20,122	1,749-	0.36	739	3.67	12/31/2
ATVI	00507V109 ACTIVISION BLIZZARD INC COMMON	1,840.000000	12.440	19,521.48	19,521.48	22,890	3,368	0.41	276	1.21	12/31/2
ADBE	00724F101 ADOBE SYSTEM INC COMMON	710.000000	30.780	20,492.59	20,492.59	21,854	1,361	0.40	18	0.08	12/31/2
ACBPX	024932600 AMERICAN CENTURY DIVERSIFIED BOND FUND # 349	21,832.122000	10.760	240,897.00	240,897.00	234,914	5,983-	4.25	8,558	3.64	12/31/2
APA	037411105 APACHE CORPORATION COMMON	220.000000	119.230	20,644.80	20,644.80	26,231	5,586	0.47	132	0.50	12/31/2
ADM	039483102 ARCHER - DANIELS - MIDLAND CO. COMMON	740.000000	30.080	20,631.43	20,631.43	22,259	1,628	0.40	444	1.99	12/31/2
	05527P206 BB&T INTER U S GOVT CL I FUND # 0341	29,747.673000	10.510	313,986.87	313,986.87	312,648	1,339-	5.65	10,441	3.34	12/31/2
	05527P537 BB&T TOTAL RETURN BOND CL I FUND # 0342	21,611.785000	10.870	236,727.57	236,727.57	234,920	1,807-	4.25	11,065	4.71	12/31/2

	05527P875 BB&T U S TREASURY MONEY MARKET CL I FUND # 0351	149,358.270000	1.000	149,358.27	149,358.27	149,358		2.70	15	0.01	01/01/1
BDX	075887109 BECTON DICKINSON & CO. COMMON	290.000000	84.520	20,924.30	20,924.30	24,511	3,587	0.44	476	1.94	12/31/2
CVX	166764100 CHEVRON CORP COMMON	280.000000	91.250	21,274.63	21,274.63	25,550	4,275	0.46	806	3.16	12/31/2
CSCO	17275R102 CISCO SYSTEMS COMMON	1,000.000000	20.230	25,790.00	25,790.00	20,230	5,560-	0.37		0.00	12/31/2
CMCSA	20030N101 COMCAST CORP CLASS A	1,210.000000	21.970	21,436.40	21,436.40	26,584	5,147	0.48	457	1.72	12/31/2
COP	20825C104 CONOCOPHILLIPS	380.000000	68.100	22,280.61	22,280.61	25,878	3,597	0.47	836	3.23	12/31/2
	20825TAA5 CONOCOPHILLIPS CANADA DTD 10/13/06 5.625% 10/15/2016	100,000.000000	113.658	104,276.00	104,276.00	113,658	9,382	2.05	5,625	4.95	12/31/2
DELL	24702R101 DELL INC COMMON	1,680.000000	13.550	24,237.39	24,237.39	22,764	1,473-	0.41		0.00	12/31/2
DEO	25243Q205 DIAGEO PLC SPONSORED ADR	290.000000	74.330	20,247.66	20,247.66	21,556	1,308	0.39	686	3.18	12/31/2
DODIX	256210105 DODGE & COX INCOME FUND #147	11,704.422000	13.230	152,223.46	152,223.46	154,850	2,626	2.80	7,549	4.88	12/31/2
DOLE	256603101 DOLE FOOD COMPANY INC COMMON	2,120.000000	13.510	20,295.38	20,295.38	28,641	8,346	0.52		0.00	12/31/2
EOG	26875P101 EOG RESOURCES INC COMMON	200.000000	91.410	17,821.75	17,821.75	18,282	460	0.33	124	0.68	12/31/2
EBAY	278642103 EBAY INC COMMON	920.000000	27.830	20,886.05	20,886.05	25,604	4,718	0.46		0.00	12/31/2
ENR	29266R108 ENERGIZER HOLDINGS INC COMMON	360.000000	72.900	20,297.81	20,297.81	26,244	5,946	0.47		0.00	12/31/2
	3133XASA6 FED HOME LOAN BANK DTD 2/15/05 4.5% 02/18/2015	100,000.000000	110.609	99,506.00	99,506.00	110,609	11,103	2.00	4,500	4.07	12/31/2

FEDRGB	3134A4DY7 FEDERAL HOME LOAN MORTGAGE CORP DTD 03/15/2001 5.625% 03/15/2011	100,000.000000	101.075	107,084.70	107,084.70	101,075	6,010-	1.83	5,625	5.57	12/31/2
	3134A4TZ7 FEDERAL HOME LOAN MORTGAGE CORP DTD 7/18/03 4.5% 07/15/2013	100,000.000000	108.949	100,554.50	100,554.50	108,949	8,395	1.97	4,500	4.13	12/31/2
FNMAGB	31359MNU3 FED NATL MTG ASSN DTD 7/26/02 5.25% 08/01/2012	100,000.000000	106.830	103,569.50	103,569.50	106,830	3,261	1.93	5,250	4.91	12/31/2
	31371KWE7 FED NATL MTG ASSN FED NATL MORT ASSOC DTD 11/01/2002 POOL #254545 5% 12/01/2017 OFV 200,000	27,259.100000	106.953	27,455.02	27,455.02	29,154	1,699	0.53	1,363	4.67	12/31/2
FIHBX	31420B300 FEDERATED HIGH YIELD BOND INST CL FUND # 900	3,139.675000	9.930	28,145.89	28,145.89	31,177	3,031	0.56	2,644	8.48	12/31/2
FIIFX	31420C407 FEDERATED INTERMEDIATE CORP BOND CLASS IS FUND #303	7,387.460000	10.080	73,165.46	73,165.46	74,466	1,300	1.35	3,524	4.73	12/31/2
QISGX	31421R759 FEDERATED MDT SMALL CAP GROWTH FUND CL I FUND #284	5,159.612000	11.030	45,367.84	45,367.84	56,911	11,543	1.03		0.00	12/31/2
FSRIX	315920801 FIDELITY ADVISOR STRATEGIC INC FD CLASS I FUND 648	5,958.946000	12.520	72,922.60	72,922.60	74,606	1,683	1.35	3,337	4.47	12/31/2
GILD	375558103 GILEAD SCIENCES, INC.	630.000000	36.240	24,006.84	24,006.84	22,831	1,176-	0.41		0.00	12/31/2
HAL	406216101 HALLIBURTON COMPANY COMMON	570.000000	40.830	16,177.80	16,177.80	23,273	7,095	0.42	205	0.88	12/31/2
HAINX	411511306 HARBOR INTERNATIONAL FUND INST CLASS #11	4,815.957000	60.550	231,191.56	231,191.56	291,606	60,415	5.27	4,200	1.44	12/31/2
HRS	413875105	490.000000	45.300	23,333.01	23,333.01	22,197	1,136-	0.40	490	2.21	12/31/2

	HARRIS CORPORATION COMMON										
HCBK	443683107 HUDSON CITY BANCORP INC	1,600.000000	12.740	20,046.56	20,046.56	20,384	337	0.37	960	4.71	12/31/2
ITW	452308109 ILLINOIS TOOL WORKS COMMON	270.000000	53.400	12,090.57	12,090.57	14,418	2,327	0.26	367	2.55	12/31/2
INTC	458140100 INTEL COMMON	950.000000	21.030	19,894.80	19,894.80	19,979	84	0.36	599	3.00	12/31/2
INTU	461202103 INTUIT INC COMMON	480.000000	49.300	17,208.00	17,208.00	23,664	6,456	0.43		0.00	12/31/2
EEM	464287234 ISHARES MSCI EMERGING MARKETS INDEX	6,320.000000	47.642	213,635.53	213,635.53	301,097	87,462	5.44	4,083	1.36	12/31/2
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	6,114.000000	58.220	308,888.03	308,888.03	355,957	47,069	6.43	8,541	2.40	12/31/2
IJK	464287606 ISHARES S&P MIDCAP 400/GROWTH COMMON	2,337.000000	100.720	169,338.17	169,338.17	235,383	66,044	4.26	1,332	0.57	12/31/2
IJJ	464287705 ISHARES S&P MIDCAP 400/BARRA VAL	4,448.000000	79.460	271,390.94	271,390.94	353,438	82,047	6.39	5,498	1.56	12/31/2
ITRI	465741106 ITRON INC COMMON	160.000000	55.450	8,702.51	8,702.51	8,872	169	0.16		0.00	12/31/2
KMB	494368103 KIMBERLY-CLARK CORP. COMMON	330.000000	63.040	21,293.78	21,293.78	20,803	491-	0.38	871	4.19	12/31/2
KMR	49455U100 KINDER MORGAN MANAGEMENT LLC	335.000000	66.880	18,933.33	18,933.33	22,405	3,471	0.40		0.00	12/31/2
PHG	500472303 PHILIPS ELECTRONICS NV ELECTRS	640.000000	30.700	17,832.07	17,832.07	19,648	1,816	0.36	508	2.58	12/31/2
KFT	50075N104 KRAFT FOODS INC-A COMMON	690.000000	31.510	22,488.00	22,488.00	21,742	746-	0.39	800	3.68	12/31/2
LLL	502424104 L 3 COMMUNICATIONS HOLDINGS INC COMMON	280.000000	70.490	23,410.63	23,410.63	19,737	3,673-	0.36	448	2.27	12/31/2
LMT	539830109	270.000000	69.910	20,528.38	20,528.38	18,876	1,653-	0.34	810	4.29	12/31/2

	LOCKHEED MARTIN CORP COMMON										
MKL	570535104 MARKEL CORPORATION COMMON	30.000000	378.130	10,442.04	10,442.04	11,344	902	0.20		0.00	12/31/2
MCD	580135101 MCDONALDS CORP. COMMON	300.000000	76.760	20,955.93	20,955.93	23,028	2,072	0.42	732	3.18	12/31/2
MCK	58155Q103 MCKESSON CORPORATION	240.000000	70.380	16,193.71	16,193.71	16,891	697	0.31	173	1.02	12/31/2
MRK	58933Y105 MERCK & CO INC COMMON	580.000000	36.040	21,216.40	21,216.40	20,903	313-	0.38	882	4.22	12/31/2
	5901884M7 MERRILL LYNCH & CO DTD 05/16/06 6.05% 05/16/2016	100,000.000000	103.031	102,247.00	102,247.00	103,031	784	1.86	6,050	5.87	12/31/2
MWTIX	592905509 METROPOLITAN WEST TOTAL RETURN BOND FUND INST CL FUND # 512	29,882.313000	10.370	316,144.00	316,144.00	309,880	6,264-	5.60	15,091	4.87	12/31/2
NRP	63900P103 NATURAL RESOURCE PARTNERS LP	840.000000	33.200	21,142.18	21,142.18	27,888	6,746	0.50	1,814	6.51	12/31/2
NEE	65339F101 NEXTERA ENERGY, INC. COMMON	420.000000	51.990	21,934.80	21,934.80	21,836	99-	0.39	840	3.85	12/31/2
NOSGX	665162400 NORTHERN SMALL CAP VALUE FUND # 603	7,868.127000	15.210	88,667.49	88,667.49	119,674	31,007	2.16	826	0.69	12/31/2
NVS	66987V109 NOVARTIS A G ADR	400.000000	58.950	19,476.52	19,476.52	23,580	4,103	0.43	661	2.80	12/31/2
OMC	681919106 OMNICOM GROUP COMMON	310.000000	45.800	11,665.89	11,665.89	14,198	2,532	0.26	248	1.75	12/31/2
PFORX	693390882 PIMCO FOREIGN BOND (US DOLLAR HEDGED) FUND CLASS I #103	7,533.931000	10.430	72,536.89	72,536.89	78,579	6,042	1.42	2,094	2.67	12/31/2
PAYX	704326107 PAYCHEX INC COMMON	710.000000	30.910	19,166.47	19,166.47	21,946	2,780	0.40	880	4.01	12/31/2
PSO	705015105 PEARSON PLC	1,410.000000	15.890	22,248.39	22,248.39	22,405	157	0.40	764	3.41	12/31/2

	SPONSORED ADR										
PEP	713448108 PEPSICO INC COMMON	320.000000	65.330	10,799.21	10,799.21	20,906	10,106	0.38	614	2.94	12/31/2
PFE	717081103 PFIZER INC COMMON	1,370.000000	17.510	21,041.38	21,041.38	23,989	2,947	0.43	1,096	4.57	12/31/2
PM	718172109 PHILLIP MORRIS INTL INC COMMON	400.000000	58.530	20,529.12	20,529.12	23,412	2,883	0.42	1,024	4.37	12/31/2
PCRIX	722005667 PIMCO COMMODITY REAL RETURN STRATEGY INST CL FUND # 45	19,803.711000	9.290	153,998.73	153,998.73	183,976	29,978	3.33	16,477	8.96	12/31/2
TREBX	74144Q401 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS BOND FD INST CL FUND # 163	4,802.521000	9.590	44,279.25	44,279.25	46,056	1,777	0.83	3,280	7.12	12/31/2
LUV	844741108 SOUTHWEST AIRLINES COMMON	1,700.000000	12.980	22,099.83	22,099.83	22,066	34-	0.40	31	0.14	12/31/2
TSM	874039100 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD SP ADR	2,010.000000	12.540	21,185.40	21,185.40	25,205	4,020	0.46	750	2.97	12/31/2
TEVA	881624209 TEVA PHARMACEUTICAL INDS LTD ADR COMMON	430.000000	52.130	24,153.54	24,153.54	22,416	1,738-	0.40	287	1.28	12/31/2
TXN	882508104 TEXAS INSTRUMENTS COMMON	800.000000	32.500	20,301.12	20,301.12	26,000	5,699	0.47	416	1.60	12/31/2
UNH	91324P102 UNITED HEALTH GROUP INC COMMON	620.000000	36.110	19,171.03	19,171.03	22,388	3,217	0.40	310	1.38	12/31/2
VZ	92343V104 VERIZON COMMUNICATIONS INC	750.000000	35.780	21,821.92	21,821.92	26,835	5,013	0.49	1,463	5.45	12/31/2
WM	94106L109 WASTE MANAGEMENT INC NEW	630.000000	36.870	21,534.40	21,534.40	23,228	1,694	0.42	794	3.42	12/31/2
YUM	988498101	510.000000	49.050	21,034.32	21,034.32	25,016	3,981	0.45	510	2.04	12/31/2

	YUM BRANDS INC. COMMON										
WFT	H27013103 WEATHERFORD INTL LTD	1,110.000000	22.800	16,626.73	16,626.73	25,308	8,681	0.46		0.00	12/31/2
	Total Portfolio			4,957,338.24	4,957,338.24	5,532,704	575,366	100.00	172,308	3.11	

Back Save