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Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation B.K. KEE FOUNDATION		A Employer identification number 56-2545977
Number and street (or P.O. box number if mail is not delivered to street address) 102 FEY DRIVE		B Telephone number 650-491-3434
City or town, state, and ZIP code BURLINGAME, CA 94010		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 16,098,144. (Part I, column (d) must be on cash basis.)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		11,548.	11,548.		STATEMENT 1
4 Dividends and interest from securities		300,992.	296,873.		STATEMENT 2
5a Gross rents		5,139.	5,139.		STATEMENT 3
b Net rental income or (loss) 5,139.					
6a Net gain or (loss) from sale of assets not on line 10		376,557.			
b Gross sales price for all assets on line 6a 2,805,356.			376,557.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,634.	1,634.		STATEMENT 4
12 Total Add lines 1 through 11		695,870.	691,751.		
13 Compensation of officers, directors, trustees, etc		149,752.	37,438.		112,314.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 5		102,308.	102,308.		0.
17 Interest		970.	970.		0.
18 Taxes STMT 6		21,244.	21,244.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		12,322.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		286,596.	161,960.		112,314.
25 Contributions, gifts, grants paid		544,817.			544,817.
26 Total expenses and disbursements. Add lines 24 and 25		831,413.	161,960.		657,131.
27 Subtract line 26 from line 12		<135,543.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			529,791.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	235,204.	149,335.	149,335.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	15,149,639.	15,062,304.	15,948,809.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ BOOK/TAX DIFFERENCE)	0.	37,661.	0.
	16 Total assets (to be completed by all filers)	15,384,843.	15,249,300.	16,098,144.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	15,384,843.	15,249,300.	
	30 Total net assets or fund balances	15,384,843.	15,249,300.	
	31 Total liabilities and net assets/fund balances	15,384,843.	15,249,300.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,384,843.
2 Enter amount from Part I, line 27a	2	<135,543.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	15,249,300.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,249,300.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,805,356.		2,428,799.	376,557.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			376,557.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	376,557.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	846,471.	13,394,380.	.063196
2008	1,101,611.	18,149,091.	.060698
2007	1,089,099.	22,760,763.	.047850
2006	79,346.	20,243,913.	.003919
2005	0.	2,272,636.	.000000

2 Total of line 1, column (d)	2	.175663
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035133
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	14,847,978.
5 Multiply line 4 by line 3	5	521,654.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,298.
7 Add lines 5 and 6	7	526,952.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	657,131.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	5,298.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	5,298.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	5,298.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	12,455.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	12,455.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,157.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 7,157. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 10

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Part VII-A Statements Regarding Activities (continued)

11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12. Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14. The books are in care of ► B.K. KEE FOUNDATION Telephone no ► 650-491-3434 Located at ► 102 FEY DRIVE, BURLINGAME, CA ZIP+4 ► 94010			
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16. At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b****X****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY SZE 102 FEY DRIVE BURLINGAME, CA 94010	PRESIDENT/DIRECTOR 40.00	149,752.	0.	0.
DR. LAY K. KAY 102 FEY DRIVE BURLINGAME, CA 94010	CFO/TREAS/SCTY/DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**Form **990-PF** (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION IS ORGANIZED EXCLUSIVELY TO SUPPORT U.S. ORGANIZATIONS THAT ARE QUALIFIED UNDER SECTIONS 501(C)(3) AND 509(A)(1) OF THE INTERNAL REVENUE CODE THAT ARE	0.
2 ENGAGED IN PROMOTING GREATER EQUITY IN GLOBAL HEALTH AND EDUCATION. IT MAY ALSO SUPPORT CERTAIN FOREIGN ORGANIZATIONS, ANTICIPATED TO BE IN SOUTHEAST ASIA,	0.
3 THAT PROMOTE HEALTH AND EDUCATION, WHICH ARE ORGANIZATIONS SIMILAR IN FORM AND FUNCTION TO QUALIFIED ORGANIZATIONS. THE ORGANIZATION MAY ALSO FUND MEDICAL RESEARCH PROGRAMS AT	0.
4 UNIVERSITIES IN THE USA.	0.

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	14,838,132.
b	Average of monthly cash balances	1b	235,957.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,074,089.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,074,089.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	226,111.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,847,978.
6	Minimum investment return. Enter 5% of line 5	6	742,399.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	742,399.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,298.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,298.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	737,101.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	737,101.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	737,101.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	657,131.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	657,131.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,298.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	651,833.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				737,101.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			557,278.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 657,131.				
a Applied to 2009, but not more than line 2a			557,278.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				99,853.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				637,248.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

STANLEY SZE
102 FEY DRIVE, BURLINGAME, CA 94010

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 10

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year BRACKETT FOUNDATION P.O. BOX 8 HAMILTON, NY 13346	NONE	501(C)(3)	PROVIDE ACCESS TO EDUCATION FOR BURMESE REFUGEES	40,000.
FOUNDATION FOR THE PEOPLE OF BURMA 225 BUSH STREET, SUITE 590 SAN FRANCISCO, CA	NONE	501(C)(3)	HELP DEVELOP & PROVIDE TRAINING & RESOURCES FOR STUDENTS	80,434.
GLOBAL HEALTH ACCESS PROGRAM 801 CEDAR STREET, SUITE 200 BERKELEY, CA 94710	NONE	501(C)(3)	PROVIDE ACCESS TO HEALTHCARE FOR MIGRANTS	100,000.
PARTNERS RELIEF & DEVELOPMENT P.O. BOX 2066 REDLANDS, CA 92373	NONE	501(C)(3)	PROVIDE EDUCATIONAL OPPORTUNITIES TO BURMESE FAMILIE	105,000.
EXPENDITURE RESPONSIBILITY - VARIOUS (SEE STATEMENT ATTACHED)	NONE			219,383.
Total			3a	544,817.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	11,548.	
4	Dividends and interest from securities			14	300,992.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property	531390		14	5,139.	
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	1,634.	
8	Gain or (loss) from sales of assets other than inventory			14	376,557.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		695,870.	0.
13	Total. Add line 12, columns (b), (d), and (e)				13 695,870.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

PRESIDENT

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN	
------	--

**Paid
Preparer
Use Only**

JILL A. LERVOLD

Firm's name ► EICHSTAEDT & LERVOLD LLP

Firm's address ► 50 CALIFORNIA STREET, SUITE 3550
SAN FRANCISCO, CA 94111

Phone no (415) 362-5990

Form **990-PF** (2010)

B.K. KEE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	GOLDMAN SACHS - DONALD SMITH K-1	P	VARIOUS	VARIOUS
b	GOLDMAN SACHS - DONALD SMITH K-1	P	VARIOUS	VARIOUS
c	GOLDMAN SACHS - LSV K-1	P	VARIOUS	VARIOUS
d	GOLDMAN SACHS - LSV K-1	P	VARIOUS	VARIOUS
e	GOLDMAN SACHS - GSCP VI PARALLEL AIV, L.P.	P	VARIOUS	VARIOUS
f	GOLDMAN SACHS - WILLIAM BLAIR K-1	P	VARIOUS	VARIOUS
g	GOLDMAN SACHS - WILLIAM BLAIR K-1	P	VARIOUS	VARIOUS
h	GOLDMAN SACHS #841 - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
i	GOLDMAN SACHS #329 - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
j	GOLDMAN SACHS #329 - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
k	GOLDMAN SACHS #337 - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
l	GOLDMAN SACHS #337 - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
m	GOLDMAN SACHS #345 - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
n	GOLDMAN SACHS #345 - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
o	CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,158.			3,158.
b 53,725.			53,725.
c 10,857.			10,857.
d 501.			501.
e 27,430.			27,430.
f 72,543.			72,543.
g 138,282.			138,282.
h 450,000.		440,940.	9,060.
i 53,481.		57,707.	<4,226.>
j 285,274.		301,125.	<15,851.>
k 11,895.		15,298.	<3,403.>
l 357,823.		354,474.	3,349.
m 825,723.		761,298.	64,425.
n 493,758.		497,957.	<4,199.>
o 20,906.			20,906.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			3,158.
b			53,725.
c			10,857.
d			501.
e			27,430.
f			72,543.
g			138,282.
h			9,060.
i			<4,226.>
j			<15,851.>
k			<3,403.>
l			3,349.
m			64,425.
n			<4,199.>
o			20,906.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	376,557.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}	3	N/A



Statement Detail

B.K. KEE FOUNDATION
Holdings

Period Ended December 31, 2010

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U.S. DOLLAR	477.31	1.0000	477.31		477.31			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)1*	1,816.21	1.0000	1,816.21	1.0000	1,816.21	0.00	0.1604	2.91
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			2,293.52		2,293.52			2.91

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS SHORT DURATION GOVERNMENT FUND								
GOLDMAN SACHS SHORT DURATION GOVERNMENT FUND - I Moody's Aaa	191,267.246	10.2200	1,954,751.25	10.2481	1,960,118.09	(5,366.84) 164,235.00		20,274.33

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ACTIVISION BLIZZARD INC CMN (ATVI)	2,029.00	12.4400	25,240.76	11.4147	23,160.37	2,080.39	1.2058	304.35
AES CORP CMN (AES)	1,269.00	12.1800	15,456.42	11.3869	14,449.95	1,006.47		
ALCOA INC CMN (AA)	1,100.00	15.3900	16,929.00	14.2544	15,679.79	1,249.21	0.7797	132.00
AMERICAN ELECTRIC POWER INC CMN (AEP)	924.00	35.9800	33,245.52	38.8594	35,906.11	(2,660.59)	5.1140	1,700.16
AMERICAN EXPRESS CO CMN (AXP)	629.00	42.9200	26,996.68	42.6294	26,813.88	182.80	1.6775	452.88
ANADARKO PETROLEUM CORP CMN (APC)	759.00	76.1600	57,805.44	38.0809	28,903.41	28,902.03	0.4727	273.24
AOL INC CMN (AOL)	91.00	23.7100	2,157.61	30.2699	2,754.56	(596.95)		

^{1*} This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

Brokerage and securities services provided by Goldman Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA. Member FDIC.



Statement Detail
B.K. KEE FOUNDATION
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
APPLE, INC CMN (AAPL)	245 00	322 5600	79,027 20	93 2389	22,843 54	56,183 66		
AT&T INC CMN (T)	1,384 00	29 3800	40,661 92	29 4880	40,811 39	(149 47)	5 8543	2,380 48
BABCOCK & WILCOX COMPANY (THE) CMN (BWC)	505 00	25 5900	12,922 95	38 4611	19,422 87	(6,499 92)		
BAKER HUGHES INC CMN (BHI)	242 00	57 1700	13,835 14	31 1433	7,536 67	6,298 47	1 0495	145 20
BANK OF AMERICA CORP CMN (BAC)	3,194 00	13 3400	42,607 96	30 6553	97,912 89	(55,304 93)	0 2999	127 76
BEST BUY CO INC CMN SERIES (BBY)	589 00	34 2900	20,196 81	50 3684	29,666 97	(9,470 16)	1 7498	353 40
			88 35					
BOEING COMPANY CMN (BA)	370 00	65 2600	24,146 20	49 4938	18,312 69	5,833 51	2 5743	621 60
BOSTON SCIENTIFIC CORP COMMON STOCK (BSX)	4,637 00	7 5700	35,102 09	14 6204	67,794 85	(32,692 76)		
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	984 00	26 4800	26,056 32	23 2900	22,917 36	3,138 96	4 9849	1,298 88
CA, INC CMN (CA)	784 00	24 4400	19,160 96	22 3586	17,529 17	1,631 79	0 6547	125 44
CELGENE CORPORATION CMN (CELG)	475 00	59 1400	28,091 50	48 4483	23,012 96	5,078 54		
CHEVRON CORPORATION CMN (CVX)	856 00	91 2500	78,110 00	72 1276	61,741 20	16,368 80	3 1562	2,465 28
CME GROUP INC CMN CLASS A (CME)	64 00	321 7500	20,592 00	423 5066	27,104 42	(6,512 42)	1 4297	294 40
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	1,617 00	21 9700	35,525 49	22 4305	36,270 19	(744 70)	1 7205	611 23
CONOCOPHILLIPS CMN (COP)	533 00	68 1000	36,297 30	67 2162	35,826 25	471 05	3 2305	1,172 60
CORNING INCORPORATED CMN (GLW)	1,224 00	19 3200	23,647 68	24 1779	29,593 81	(5,946 13)	1 0352	244 80
CSX CORPORATION CMN (CSX)	385 00	64 6100	24,874 85	48 5299	18,684 02	6,190 83	1 6097	400 40
CVS CAREMARK CORPORATION CMN (CVS)	1,434 00	34 7700	49,860 18	29 7810	42,705 92	7,154 26	1 0066	501 90
DEAN FOODS COMPANY NEW CMN (DF)	2,048 00	8 8400	18,104 32	20 6203	42,230 36	(24,126 04)		
DELL INC CMN (DELL)	1,712 00	13 5500	23,197 60	19 7648	33,837 32	(10,639 72)		
DIRECTV CMN (DTV)	1,257 00	39 9300	50,192 01	19 0391	23,932 10	26,259 91		
ESTEEL LAUDER COS INC CL-A CMN CLASS A (EL)	364 00	80 7000	29,374 80	28 1526	10,247 53	19,127 27	0 9294	273 00
EXPRESS SCRIPTS COMMON CMN (ESRX)	722 00	54 0500	39,024 10	37 0134	26,723 66	12,300 44		
FEDEX CORP CMN (FDX)	376 00	93 0100	34,971 76	50 7844	19,094 94	15,876 82	0 5161	180 48
FREEMONT-MCMORAN COPPER & GOLD CMN (FCX)	334 00	120 0900	40,110 06	39 6815	13,253 61	26,856 45	1 6654	668 00
GAP INC CMN (GPS)	1,611 00	22 1400	35,667 54	17 5823	28,325 10	7,342 44	1 8067	644 40
GENERAL ELECTRIC CO CMN (GE)	1,611 00	18 2900	29,465 19	31 5011	50,748 30	(21,283 11)	3 0618	902 16
GILEAD SCIENCES CMN (GILD)	549 00	36 2400	19,895 76	50 2200	27,570 78	(7,675 02)		
GOOGLE, INC CMN CLASS A (GOOG)	61 00	593 9700	36,232 17	405 2761	24,721 84	11,510 33		



Statement Detail
B.K. KEE FOUNDATION
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
HEWLETT-PACKARD CO CMN (HPQ)	970 00	42 1000	40,837 00	43 4744	42,170 16	(1,333 16)	0 7601	310 40
HOLOGIC INCORPORATED CMN (HOLX)	935 00	18 8200	17,596 70	23 2928	21,778 79	(4,182 09)		
HONEYWELL INTL INC CMN (HON)	655 00	53 1600	34,819 80	41 3216	27,065 63	7,754 17	2 2761	792 55
HUMANA INC CMN (HUM)	1,272 00	54 7400	69,629 28	52 4435	66,708 16	2,921 12		
INTEL CORPORATION CMN (INTC)	2,424 00	21 0300	50,976 72	21 7180	52,644 36	(1,667 64)	2 9957	1,527 12
INTERPUBLIC GROUP COS CMN (IPG)	1,376 00	10 6200	14,613 12	11 7984	16,234 55	(1,621 43)		
INTL BUSINESS MACHINES CORP CMN (IBM)	607 00	146 7600	89,083 32	90 0928	54,686 35	34,396 97	1 7716	1,578 20
INVESCO LTD CMN (IVZ)	526 00	24 0600	12,655 56	12 3930	6,518 73	6,136 83	1 8288	231 44
JPMORGAN CHASE & CO CMN (JPM)	1,163 00	42 4200	49,334 46	42 2566	49,144 42	190 04	0 4715	232 60
KIMBERLY CLARK CORP CMN (KMB)	643 00	63 0400	40,534 72	62 6629	40,292 25	242 47	4 1878	1,697 52
			424 38					
KLA-TENCOR CORPORATION CMN (KLAC)	593 00	38 6400	22,913 52	19 2901	11,439 00	11,474 52	2 5880	593 00
KRAFT FOODS INC CMN CLASS A (KFT)	1,350 00	31 5100	42,538 50	30 8867	41,697 11	841 39	3 6814	1,566 00
			391 50					
LAM RESEARCH CORP CMN (LRCX)	605 00	51 7800	31,326 90	24 9884	15,117 99	16,208 91		
LENNAR CORPORATION CMN CLASS A (LEN)	1,236 00	18 7500	23,175 00	8 0318	9,927 35	13,247 65	0 8533	197 76
LIBERTY MEDIA-STARZ SER A TRACKING STOCK (LSTZA)	108 00	66 4800	7,179 84	32 3946	3,498 62	3,681 22		
LSI CORPORATION COMMON STOCK (LSI)	4,755 00	5 9900	28,482 45	6 3206	30,054 23	(1,571 78)		
MARATHON OIL CORPORATION CMN (MRO)	1,149 00	37 0300	42,547 47	27 2043	31,257 71	11,289 76	2 7005	1,149 00
MARVELL TECHNOLOGY GROUP LTD CMN (MRVL)	1,491 00	18 5500	27,658 05	13 2782	19,797 82	7,860 23		
MASTERCARD INCORPORATED CMN CLASS A (MA)	181 00	224 1100	40,563 91	248 1393	44,913 22	(4,349 31)	0 2677	108 60
MATTEL INC CMN (MAT)	1,503 00	25 4300	38,221 29	17 2246	25,888 62	12,332 67	3 2639	1,247 49
MC DONALDS CORP CMN (MCD)	265 00	76 7600	20,341 40	58 0377	15,379 98	4,961 42	3 1787	646 60
MCDERMOTT INTL CMN (MDR)	1,010 00	20 6900	20,896 90	20 3711	20,574 81	322 09		
MCKESSON CORPORATION CMN (MCK)	505 00	70 3800	35,541 90	60 3169	30,460 03	5,081 87	1 0230	363 60
			90 90					



Statement Detail
B.K. KEE FOUNDATION
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
MEADWESTVACO CORP CMN (MWV)	1,210 00	26 1600	31,653 60	27 3144	33,050 42	(1,396 82)	3 8226	1,210 00
MEMC ELECTRONIC MATERIAL COMMON STOCK (WFR)	1,241 00	11 2600	13,973 66	34 7028	43,066 14	(29,092 48)		
METLIFE, INC CMN (MET)	637 00	44 4400	28,308 28	60 7133	38,674 37	(10,366 09)	1 6652	471 38
MONSANTO COMPANY CMN (MON)	210 00	69 6400	14,624 40	83 6851	17,573 88	(2,949 48)	1 6083	235 20
MOTOROLA INC CMN (MOT_110104)	2,505 00	9 0700	22,720 35	12 3663	30,977 61	(8,257 26)		
NORTHERN TRUST CORP CMN (NTRS)	207 00	55 4100	11,489 87	58 6055	12,131 34	(661 47)	2 0213	231 84
			57 96					
ORACLE CORPORATION CMN (ORCL)	1,159 00	31 3000	36,276 70	20 5006	23,760 25	12,516 45	0 6390	231 80
PFIZER INC CMN (PFE)	2,048 00	17 5100	35,860 48	26 1871	53,631 09	(17,770 61)	4 5688	1,638 40
QUALCOMM INC CMN (QCOM)	637 00	49 4900	31,525 13	42 7035	27,202 15	4,322 98	1 5357	484 12
QWEST COMMUNICATIONS INT'L INC COMMON STOCK (Q)	7,024 00	7 6100	53,452 64	6 6716	46,861 56	6,591 08	4 2050	2,247 68
SARA LEE CORP CMN (SLE)	1,258 00	17 5100	22,027 58	13 7927	17,351 27	4,676 31	2 6271	578 68
TD AMERITRADE HOLDING CORPORAT CMN (AMTD)	1,180 00	18 9900	22,408 20	16 7872	19,808 89	2,599 31	1 0532	236 00
TENET HEALTHCARE CORPORATION CMN (THC)	7,105 00	6 6900	47,532 45	6 2340	44,292 63	3,239 82		
THE TRAVELERS COMPANIES, INC CMN (TRV)	924 00	55 7100	51,476 04	43 5087	40,202 04	11,274 00	2 5848	1,330 56
TIME WARNER CABLE INC CMN (TWC)	252 00	66 0300	16,639 56	54 8946	13,833 45	2,806 11	2 4231	403 20
TIME WARNER INC CMN (TWX)	1,004 00	32 1700	32,298 68	39 0748	39,231 14	(6,932 46)	2 6422	853 40
T.JX COMPANIES INC (NEW) CMN (TJX)	627 00	44 3900	27,832 53	28 7299	18,013 64	9,818 89	1 3517	376 20
UNITED STATES STEEL CORP CMN (X)	343 00	58 4200	20,038 06	29 4674	10,107 31	9,930 75	0 3423	68 60
URBAN OUTFITTERS INC CMN (URBN)	765 00	35 8100	27,394 65	27 1718	20,786 44	6,608 21		
VALERO ENERGY CORPORATION CMN (VLO)	462 00	23 1200	10,681 44	33 8595	15,643 07	(4,961 63)	0 8651	92 40
WASTE MANAGEMENT INC CMN (WM)	465 00	36 8700	17,144 55	34 2693	15,935 21	1,209 34	3 4174	585 90
WATSON PHARMACEUTICALS INC CMN (WPI)	1,119 00	51 6500	57,796 35	30 3160	33,923 55	23,872 80		
WELLPOINT, INC CMN (WLP)	221 00	58 8600	12,566 06	53 8745	11,906 26	659 80		
WELLS FARGO & CO (NEW) CMN (WFC)	1,195 00	30 9900	37,033 05	19 6748	23,511 44	13,521 61	0 6454	239 00
THE HOME DEPOT, INC. CMN (HD)	891 00	35 0600	31,238 46	23 8580	21,257 48	9,980 98	2 6954	842 00
TOTAL US STOCKS			2,660,223 87		2,418,023 30	242,200 57	2 1495	40,872 27
			1,053 09					



Statement Detail
B.K. KEE FOUNDATION
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)			
US EQUITY									
DONALD SMITH SMALL CAP VALUE (SERIES)									
DONALD SMITH SMALL CAP VALUE (SERIES) CLASS 2 (GMSA1DF) ¹²	3,951.81	154.2570	609,594.97	500,000.00 15,000.00		124,594.97			
							Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
GS REAL ESTATE SECURITIES FUND									
GOLDMAN SACHS REAL ESTATE CLASS 1 (GREIX)	38,579.300	12.6200	486,870.77	17,7372	684,288.46	(197,417.69)		1.9017	9,259.03
						36,435.86			
							Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
MLPS									
LAZARD LTD CMN CLASS A (LAZ)	228.00	39.4900	9,003.72	25,8670	5,897.68	3,106.04		1.2661	114.00
							Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
TOTAL US EQUITY			3,765,693.33		3,593,209.44	172,483.89		2.0959	50,245.30
			1,053.09						

NON-US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)			
LSV NON-US EQUITY LLC									
LSV NON-US EQUITY LLC CLASS 2 (LSV) CLASS 2 (GMSIA1LF) ¹²	12,552.39	109.1800	1,370,470.92	1,500,000.00 41,000.00		(88,529.08)			
WILLIAM BLAIR NON-US EQUITY LLC									
WILLIAM BLAIR NON-US EQUITY LLC CLASS 2 (GMSIA3WF) ¹²	13,110.59	105.7750	1,386,772.66	1,500,000.00 39,000.00		(74,227.34)			

¹²Please refer to the end of the Holdings section for further details pertaining to these investments



Statement Detail
B.K. KEE FOUNDATION
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)**NON-US EQUITY****NON-US STOCKS**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L (AMX)	509.00	57.3400	29,186.06	40.0212	20,370.79	8,815.27	0.8891	259.51
FLEXTRONICS INTERNATIONAL LTD CMN (FLEX)	3,197.00	7.8500	25,096.45	10.5689	33,788.67	(8,692.22)		
RESEARCH IN MOTION LIMITED CMN (RIMM)	170.00	58.1300	9,882.10	64.2426	10,921.24	(1,039.14)		
SANOFI-AVENTIS SPONSORED ADR CMN (SNY)	349.00	32.2300	11,248.27	32.8590	11,467.80	(219.53)	3.4201	384.71
SONY CORPORATION ADR CMN (SNE)	388.00	35.7100	13,855.48	45.4452	17,632.73	(3,777.25)	0.7268	100.71
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	599.00	52.1300	31,225.87	43.6155	26,125.66	5,100.21	1.2799	399.65
TYCO ELECTRONICS LTD CMN SERIES (TEL)	1,213.00	35.4000	42,940.20	28.0379	34,009.92	8,930.28	1.8079	776.32
TYCO INTERNATIONAL LTD CMN (TYC)	754.00	41.4400	31,245.76	42.1265	31,763.40	(517.64)	2.0270	633.36
TOTAL NON-US STOCKS			194,680.19		186,080.21	8,599.98	1.5994	2,554.24

Unrealized /

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
GS EMERGING MARKETS FUND								
GOLDMAN SACHS EMERGING MARKETS EQUITY INSTITUTIONAL CLASS I (GEMIX)	29,196.181	18.1100	528,742.84	18.5304	541,017.47	(12,274.63)	0.5467	2,890.42
						79,727.95		

GS INTERNATIONAL REAL ESTATE SECURITIES FUND

GOLDMAN SACHS INTL REAL ESTATE SECS FUND - INSTL CL (GIRIX)	100,141.418	6.2000	620,876.79	10.6291	1,064,410.81	(443,534.02)	7.4032	45,964.91
						(406,644.98)		

TOTAL NON-US EQUITY

			4,101,543.40		4,711,508.49	(609,965.09)	3.9264	51,409.58
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TOTAL PUBLIC EQUITY

			7,867,236.73		8,304,717.93	(437,481.20)	2.7425	101,654.88
			1,053.09					



Statement Detail
B.K. KEE FOUNDATION
 Holdings (Continued)

Period Ended December 31, 2010

ALTERNATIVE INVESTMENTS

	Commitment	Total Contributions/ Distributions	Remaining Commitment ²⁴	Net Contributions/ (Distributions) Since Inception	Latest Cap Statement Value/ ²⁵ Statement Date	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value ²⁶	Economic Gain (Loss) ²⁷
PRIVATE EQUITY								
GS CAPITAL PARTNERS VI LP	1,000,000.00	780,000.00	220,000.00	646,432.00	588,139.00	18,165.00	606,304.00	(40,128.00)
Closing Date Dec.2006 ^{10 12 37}		133,568.00			Sep 30, 2010			
REAL ESTATE								
CARIBBEAN REAL ESTATE OPPORTUNITY FUND 2005 LP	600,000.00	397,161.00	202,839.00	273,168.00	410,275.00	(18,997.00)	391,278.00	118,110.00
Closing Date Jan.2006 ¹²		123,993.00			Sep 30, 2010			
TOTAL ALTERNATIVE INVESTMENTS	1,600,000.00	1,177,161.00	422,839.00				997,582.00	77,982.00
		257,561.00						
TOTAL PORTFOLIO								
			Market Value		Adjusted Cost /¹⁴	Unrealized		Estimated
			10,822,916.59		Original Cost	Gain (Loss)		Annual Income
					11,186,729.54¹⁴	(364,866.04)		121,932.12
					11,539,290.54			

The calculations noted above (other than contributions and distributions since the last capital statement) are taken from the applicable partnership capital value statement as provided by the fund administrator. A partnership capital value statement is available upon request from your Private Wealth Advisor. Tax information regarding these investments, including allocations of income and realized and unrealized gains and losses will be available through a Schedule K-1 which will be mailed to you after year end. Please be advised that the delivery of K-1s is subject to the reporting of the particular underlying partnerships and that the delivery of particular K-1s may be delayed, requiring you to file an extension. Your private equity assets are held away from Goldman Sachs and are not covered by the Securities Investor Protection Corporation ("SIPC") or any supplemental insurance provided by Goldman Sachs for its clients' holdings. Please contact your Private Wealth Advisor if you have any questions.

¹⁴ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

¹⁰ Contributions may include fees. Distributions may be net of fees.

¹² Please refer to the end of the Holdings section for further details pertaining to these investments.

²² Estimated using Net Asset Value (NAV), when available, or estimated as Computed Market Value minus adjusted Cost Basis.

²⁵ Cash may be included.

²⁶ This is based on Net Asset Value (NAV), when available, or estimated as total capital balance, when available, plus any contributions and minus any distributions since the last capital statement.

²⁷ Cap Statement Value for levered investors represents the remaining value of your equity plus the net earnings/(loss) on your leverage. A negative Cap Statement Value reflects losses on your leverage in excess of the remaining value of your equity and may reflect more than your actual liability which cannot exceed your remaining capital commitment. Computed Market Value represents the last available cap statement value plus subsequent contributions and less subsequent distributions but will not exceed your remaining capital commitment. As a result, a negative Computed Market Value reflects your actual liability.



Statement Detail
BK KEE FDN THORNBURG INTL EQTY
Holdings

Period Ended December 31, 2010

PUBLIC EQUITY**NON-US EQUITY****THORNBURG NON-US EQUITY**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U.S. DOLLAR	37,191 22	1 0000	37,191 22		37,191 22			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANGW)**4	42,313 13	1 0000	42,313 13	1 0000	42,313 13		0 1644	69 56
CARNIVAL CORPORATION CMN (CCL)	1,041 00	46 1100	48,000 51	42 4246	44,164 02	3,836 49	0 8675	416 40
LULULEMON ATHLETICA INC CMN (LULU)	167 00	68 4200	11,426 14	41 9316	7,002 58	4,423 56		
SCHLUMBERGER LTD CMN (SLB)	477 00	83 5000	39,829 50	57 8072	27,574 02	12,255 48	1 0060	400 68
SOUTHERN COPPER CORPORATION CMN (SCCO)	364 00	48 7400	17,741 36	25 0903	9,132 88	8,608 48	3 5289	626 08
AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L (AMX)	440 00	57 3400	25,229 60	60 6722	26,695 77	(1,466 17)	0 8891	224 33
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN (ARMH)	869 00	20 7500	18,031 75	7 1309	6,196 76	11,834 99	0 5007	90 28
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (ASAZ)	1,578 00	14 0940	22,240 33	13 7655	21,721 98	518 35	1 3684	304 33
BG GROUP PLC SPON ADR CMN (BRGY)	295 00	101 4540	29,928 93	84 6639	24,975 86	4,953 07	0 9590	287 01
BNP PARIBAS SPONSORED ADR CMN (BNPY)	992 00	31 9350	31,679 52	36 8850	36,589 92	(4,910 40)	2 1609	684 56
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITARY SHARES (1 ADS = 4 ORDS) (BSYBY)	518 00	46 0930	23,876 17	30 2784	15,684 21	8,191 96	2 6042	621 78
CANADIAN NATIONAL RAILWAY CO CMN (CNI)	506 00	66 4700	33,633 82	57 2020	28,944 21	4,689 61	1 6315	548 72
CANADIAN NATURAL RESOURCES CMN (CNQ)	560 00	44 4200	24,875 20	29 6605	16,609 85	8,265 35	0 6781	168 69
CANON INC ADR CMN (CAJ)	566 00	51 3400	29,058 44	38 1872	21,613 95	7,444 49	2 3229	675 00
CHINA MERCHANTS HOLDINGS (INTE UNSPONSORED ADR CMN (CMHMY)	672 00	39 4920	26,538 62	33 8433	22,742 67	3,795 95	1 7560	466 02
CNOOC LTD SPONSORED ADR CMN (CEO)	140 00	238 3700	33,371 80	142 6274	19,967 84	13,403 96	1 9900	664 10

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
 Not a Deposit. Not FDIC Insured. May Lose Value. (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).
 Brokerage and securities services provided by Goldman Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail
BK KEE FDN THORNBURG INTL EQTY
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
THORNBURG NON-US EQUITY								
COCA-COLA HELLENIC BOTTLING CO SPONSORED ADR CMN (CCH)	507 00	25 9000	13,131 30	34 4365	17,459 33	(4,328 03)	1 2839	168 59
DASSAULT SYSTEMES SA SPONSORED ADR CMN (DASTY)	242 00	75 6900	18,316 98	52 2810	12,652 01	5,664 97	0 5727	104 91
EMBRAER SA ADR CMN (ERJ)	785 00	29 4000	23,079 00	36 3929	28,568 42	(5,489 42)		
			340 50					
FANUC LTD JAPAN UNSPONSORED ADR CMN (FANUY)	1,197 00	25 6760	30,734 17	12 1831	14,583 21	16,150 96	0 8487	260 84
FLSMIDTH & CO A/S SPONSORED ADR CMN (FLIDY)	2,037 00	9 5770	19,508 35	5 4861	11,175 29	8,333 06	0 5659	110 39
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (FMS)	595 00	57 6900	34,325 55	40 0848	23,850 48	10,475 07	0 9284	318 68
GAZPROM ADR SPONSORED ADR CMN (OGZPY)	776 00	25 0000	19,400 00	43 5582	33,801 13	(14,401 13)	0 9544	185 15
HANG LUNG PTYS LTD SPONSORED ADR CMN (HLPPY)	803 00	23 3800	18,774 14	15 9311	12,792 69	5,981 45	1 8165	341 04
HENNES & MAURITZ AB ADR CMN (HNNVY)	5,342 00	6 6640	35,599 09	5 3471	28,564 28	7,034 81	2 4568	874 58
HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN (HKXCX)	1,149 00	22 6790	26,058 17	8 2535	9,483 29	16,574 88	2 0695	539 29
INDUSTRIAL & COMMERCIAL BANK O ADR CMN (IDCBY)	1,507 00	14 8960	22,448 27	13 1184	19,769 48	2,678 79	2 9623	664 99
INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN - (INFY)	209 00	76 0800	15,900 72	27 0918	5,662 19	10,238 53	0 6661	105 92
KINGFISHER PLC SPONSORED ADR CMN (KGFHY)	3,905 00	8 2480	32,208 44	7 8428	30,626 05	1,582 39	1 7901	576 56
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (KMTUY)	1,299 00	30 2940	39,351 91	20 8432	26,815 54	12,536 37	0 2023	79 60
LAFARGE SPONSORED ADR CMN (LFRGY)	1,612 00	15 7360	25,366 43	16 9639	27,345 81	(1,979 38)	2 8733	728 84
LOGITECH INTERNATIONAL SA ORD CMN (LOGI)	1,503 00	18 5500	27,880 65	22 5549	33,900 00	(6,019 35)		
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN (LVMUY)	1,273 00	33 0290	42,045 92	12 0062	15,283 94	26,761 98	1 1263	473 58
MAN GROUP PLC UNSPONSORED ADR CMN (MINGPY)	4,490 00	4 6340	20,806 66	3 6340	16,316 49	4,490 17	7 0064	1,457 80
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (MTU)	4,065 00	5 4100	21,991 65	6 1933	25,175 76	(3,184 11)	2 3490	516 58
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	589 00	58 7380	34,596 68	38 1693	22,481 74	12,114 94	1 5265	528 11
NEW ORIENTAL ED & TECH GRP SPONSORED ADR CMN (EDU)	187 00	105 2300	19,678 01	74 9439	14,014 50	5,663 51		
NOVARTIS AG-ADR SPONSORED ADR CMN (NVS)	697 00	58 9500	41,088 15	51 9879	36,235 54	4,852 61	2 8034	1,151 87
NOVO-NORDISK A/S ADR ADR CMN (NVO)	334 00	112 5700	37,598 38	51 9720	17,358 65	20,239 73	0 8693	326 86
POTASH CORP OF SASKATCHEWAN CMN (POT)	141 00	154 8300	21,831 03	97 5398	13,753 11	8,077 92		



Statement Detail
BK KEE FDN THORNBURG INTL EQTY
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
THORNBURG NON-US EQUITY								
PUBLICIS GROUPE SA SPONSORED ADR CMN (PUBGY)	925.00	26.1600	24,198.00	21.9136	20,270.08	3,927.92	1.1324	274.02
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (RBGPY)	3,477.00	11.0380	38,379.13	8.9407	31,086.71	7,292.42	2.6506	1,017.29
SABMILLER PLC SPONSORED ADR (SBMRY)	609.00	35.3290	21,515.36	25.4015	15,469.52	6,045.84	1.9088	410.69
SAP AG (SPON ADR) (SAP)	967.00	50.6100	48,939.87	46.7531	45,210.26	3,729.61	0.8293	405.85
SMITH & NEPHEW PLC ADR CMN (SNN)	414.00	52.5500	21,755.70	51.0184	21,121.62	634.08	1.3635	296.63
TELEFONICA S A ADR SPONSORED ADR CMN (TEF)	448.00	68.4200	30,652.16	70.8523	31,741.84	(1,089.68)	6.1030	1,870.70
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN (TCEHY)	777.00	21.7270	16,881.88	20.2183	15,709.59	1,172.29	0.1904	32.14
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (TSCDY)	1,908.00	19.9620	38,087.50	19.8323	37,840.03	247.47	2.9045	1,106.26
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	839.00	52.1300	43,737.07	42.7924	35,902.79	7,834.28	1.2799	559.77
TOYOTA MOTOR CORPORATION SPON ADR (TM)	416.00	78.6300	32,710.08	96.6298	40,198.01	(7,487.93)	1.2112	396.18
TURKIYE GARANTI BANKASI AS GDS CMN (TKGBY)	5,622.00	5.0810	28,565.38	4.4713	25,137.44	3,427.94	1.4695	419.77
VESTAS WIND SYSTEMS A/S ADR CMN (VWDY)	1,394.00	10.5570	14,716.46	28.8223	40,178.29	(25,461.83)		
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS (WMMVY)	1,088.00	28.6120	30,557.62	11.7896	12,591.28	17,966.34	2.0021	611.81
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR PFD USD0 0825 (ITUB)	852.00	24.0100	20,456.52	15.4249	13,141.98	7,314.54	0.3438	70.32
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 3249 (VLKPY)	626.00	32.6830	20,459.56	21.6605	13,559.47	6,900.09	0.9941	203.39
TOTAL THORNBURG NON-US EQUITY			1,568,297.98 478.30		1,305,948.71	262,349.27	1.6592	23,436.54
TOTAL PORTFOLIO			1,568,776.28		1,305,948.71	262,349.27		23,436.54

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments. If applicable, Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail

BK KEE FDN DELAWARE LARGE CAP GROWTH Holdings

Period Ended December 31, 2010

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
DELAWARE LARGE CAP GROWTH								
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW) ¹⁴	18,011.00	1.0000	18,011.00	1.0000	18,011.00		0.1669	30.06
ADDITIONAL HOLDINGS								
ADOBE SYSTEMS INC CMN (ADBE)	2,042.00	30.7800	62,852.76	27.4616	56,076.58	6,776.18		
ALLERGAN INC CMN (AGN)	1,203.00	68.6700	82,610.01	55.9195	67,271.14	15,338.87	0.2912	240.60
APOLLO GROUP CLASS A COMMON STOCK (APOL)	1,460.00	39.4900	57,655.40	44.3067	64,687.83	(7,032.43)		
APPLE, INC CMN (AAPL)	369.00	322.5600	119,024.64	124.5528	45,959.97	73,064.67		
CME GROUP INC CMN CLASS A (CME)	203.00	321.7500	65,315.25	372.8799	75,694.61	(10,379.36)	1.4297	933.80
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	1,922.00	43.8300	84,241.26	27.3076	52,485.24	31,756.02		
EOG RESOURCES INC CMN (EOG)	808.00	91.4100	73,859.28	109.8508	88,759.45	(14,900.17)	0.6783	500.96
EXPEDITORS INTL WASH INC CMN (EXPD)	1,210.00	54.6000	66,066.00	39.6167	47,936.16	18,129.84	0.7326	484.00
GOOGLE, INC CMN CLASS A (GOOG)	143.00	593.9700	84,937.71	432.4184	61,835.83	23,101.88		
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	570.00	119.0000	67,830.00	73.2974	51,156.62	16,673.38		
INTUIT INC CMN (INTU)	1,943.00	49.0000	96,207.00	48.9683	52,399.41	43,807.59		
LOWES COMPANIES INC CMN (LOW)	2,237.00	25.0800	56,103.96	21.1664	47,349.18	8,754.78	1.7544	984.28
MASTERCARD INCORPORATED CMN CLASS A (MA)	339.00	224.1100	75,973.29	198.7119	67,363.33	8,609.96	0.2677	203.40
MEDCO HEALTH SOLUTIONS, INC CMN (MHS)	1,526.00	61.2700	93,498.02	47.1720	71,984.45	21,513.57		
NIKE CLASS-B CMN CLASS B (NIKE)	787.00	85.4200	67,225.54	52.1060	41,007.39	26,218.15	1.4517	975.88
PERRIGO COMPANY CMN (PRGO)	546.00	63.3300	34,578.18	61.6298	33,649.85	928.33	0.4421	152.88
POLYCOM INC CMN (PLCM)	1,084.00	38.9800	42,254.32	27.6169	29,936.73	12,317.59		
PRICELINE.COM INC CMN (PCLN)	237.00	399.5500	94,693.35	187.3582	44,403.90	50,289.45		
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	724.00	64.3300	46,574.92	59.0326	42,739.57	3,835.35	2.9958	1,395.29
QUALCOMM INC CMN (QCOM)	1,849.00	49.4900	91,507.01	42.6261	78,815.70	12,691.31	1.5357	1,405.24

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail

BK KEE FDN DELAWARE LARGE CAP GROWTH⁶

Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
DELAWARE LARGE CAP GROWTH								
STAPLES, INC CMN (SPLS)	2,525 00	22 7700	57,494 25 227 25	24 7115	62,396 46	(4,902 21)	1 5810	909 00
TERADATA CORPORATION CMN (TDC)	1,226 00	41 1600	50,462 16	28 0770	34,422 40	16,039 76		
THE BANK OF NY MELLON CORP CMN (BK)	1,765 00	30 2000	53,303 00	28 7108	50,674 56	2,628 44	1 1921	635 40
VERISIGN INC CMN (VRSN)	2,004 00	32 6700	65,470 68	27 1487	54,405 91	11,064 77		
VISA INC CMN CLASS A (V)	1,285 00	70 3800	90,438 30	67 3896	86,595 67	3,842 63	0 8525	771 00
WALGREEN CO CMN (WAG)	1,328 00	38 9600	51,738 88	44 6184	59,253 30	(7,514 42)	1 7967	929 60
NOVO-NORDISK A/S ADR CMN (NVO)	612 00	112 5700	68,892 84	49 9643	30,578 18	38,314 66	0 8693	598 91
SYNGENTA AG SPONSORED ADR CMN (SYT)	996 00	58 7800	58,544 88	44 8509	44,671 45	13,873 43	1 5299	895 66
TOTAL DELAWARE LARGE CAP GROWTH			1,977,032 29 227 25		1,562,521 87	414,510 43	1 1383	12,045 97
TOTAL PORTFOLIO								
			1,977,259.54		1,562,521.87	414,510.43		12,045.97

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

Period Ended December 31, 2010

PUBLIC EQUITY

US EQUITY								
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GSAM LARGE CAP VALUE (CONCENTRATED)								
U.S DOLLAR	32,482.56	1.0000	32,482.56		32,482.56			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)14	17,043.31	1.0000	17,043.31	1.0000	17,043.31		0.1638	27.93
ADOBE SYSTEMS INC CMN (ADBE)								
AFLAC INCORPORATED CMN (AFL)	1,158.00	30.7800	35,643.24	28.1933	32,647.79	2,995.45		
AMERICAN ELECTRIC POWER INC CMN (AEP)	610.00	56.4300	34,422.30	39.0476	23,819.03	10,603.27	2.1265	732.00
ARCHER DANIELS MIDLAND CO CMN (ADM)	935.00	35.9800	33,641.30	33.0059	30,860.54	2,780.76	5.1140	1,720.40
BANK OF AMERICA CORP CMN (BAC)	888.00	30.0800	26,711.04	26.6497	23,664.96	3,046.08	1.9947	532.80
BAXTER INTERNATIONAL INC CMN (BAX)	4,147.00	13.3400	55,320.98	11.0745	45,925.94	9,395.04	0.2999	165.88
	882.00	50.6200	44,646.84	54.1169	47,731.14	(3,084.30)	2.4496	1,093.68
			273.42					
BIOGEN IDEC INC CMN (BIIB)								
BOEING COMPANY CMN (BA)	609.00	67.0500	40,833.45	46.7135	28,448.50	12,384.95		
CBS CORPORATION CMN CLASS B (CBS)	580.00	65.2600	37,850.80	61.3872	35,604.56	2,246.24	2.5743	974.40
	2,024.00	19.0500	38,557.20	16.8443	34,092.92	4,464.28	1.0499	404.80
			101.20					
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)								
CVS CAREMARK CORPORATION CMN (CVS)	1,867.00	21.9700	41,017.99	17.5731	32,809.07	8,208.92	1.7205	705.73
DISH NETWORK CORPORATION CMN CLASS A (DISH)	1,122.00	34.7700	39,011.94	34.8220	39,070.24	(58.30)	1.0066	392.70
DOW CHEMICAL CO CMN (DOW)	1,696.00	19.6600	33,343.36	16.3771	27,775.53	5,567.83		
EMC CORPORATION MASS CMN (EMC)	1,371.00	34.1400	46,805.94	27.6096	37,852.74	8,953.20	1.7575	822.60
ENERGY CORPORATION CMN (ETR)	2,203.00	22.9000	50,448.70	19.9040	43,848.61	6,600.09		
FORD MOTOR COMPANY CMN (F)	410.00	70.8300	29,040.30	81.0371	33,225.21	(4,184.91)	4.6873	1,361.20
FRANKLIN RESOURCES INC CMN (BEN)	2,024.00	16.7900	33,982.96	13.9708	28,276.99	5,705.97		
	305.00	111.2100	33,919.05	62.6388	19,104.83	14,814.22	0.8992	305.00
			76.25					

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.

Not a Deposit. Not FDIC Insured. May Lose Value. Excluding Government Secs Bank Deposit Account. Term Deposits and Certificates of Deposit. Brokerage and securities services provided by Goldman Sachs & Co. Bank Deposit Account. Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA. Member FDIC.



Statement Detail
BK KEE FDN LARGE CAP CONCENTRATED VALUE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)**US EQUITY**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM LARGE CAP VALUE (CONCENTRATED)								
GENERAL ELECTRIC CO CMN (GE)	4,147.00	18.2900	75,848.63	16.7073	69,285.19	6,563.44	3.0618	2,322.32
GENERAL MILLS INC CMN (GIS)	1,081.00	35.5900	38,472.79	35.3669	38,231.64	241.15	3.1470	1,210.72
GOOGLE, INC CMN CLASS A (GOOG)	49.00	593.9700	29,104.53	515.3306	25,251.20	3,853.33		
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	1,544.00	26.4900	40,900.56	23.3810	36,100.32	4,800.24	0.7550	308.80
			77.20					
HONEYWELL INTL INC CMN (HON)	1,035.00	53.1600	55,020.60	35.4958	36,738.18	18,282.42	2.2761	1,252.35
JOHNSON CONTROLS INC CMN (JCI)	872.00	38.2000	33,310.40	22.3411	19,481.44	13,828.96	1.6754	558.08
			146.24					
JPMORGAN CHASE & CO CMN (JPM)	1,904.00	42.4200	80,767.68	43.1210	82,102.33	(1,334.65)	0.4715	380.80
MERCK & CO, INC CMN (MRK)	1,742.00	36.0400	62,781.68	37.2049	54,810.88	(2,029.20)	4.2175	2,647.84
			687.42					
NEWFIELD EXPLORATION CO CMN (NFX)	664.00	72.1100	47,881.04	47.1681	31,319.60	16,561.44		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	696.00	98.1000	68,277.60	69.7870	48,571.74	19,705.86	1.5494	1,057.92
			275.12					
P & E CORPORATION CMN (PCG)	882.00	47.8400	42,194.88	45.6391	40,253.73	1,941.15	3.8043	1,505.24
			401.31					
PEPSICO INC CMN (PEP)	596.00	65.3300	38,936.68	62.5366	37,271.84	1,664.84	2.9389	1,144.32
			286.08					
PRUDENTIAL FINANCIAL INC CMN (PRU)	886.00	58.7100	52,017.06	51.9161	45,997.70	6,019.36	1.9588	1,018.90
RANGE RESOURCES CORPORATION CMN (RRC)	893.00	44.9800	40,167.14	48.3559	43,181.80	(3,014.66)	0.3557	142.88
SLM CORPORATION CMN (SLM)	3,041.00	12.5900	38,286.19	14.0852	42,833.08	(4,546.89)		
SPRINT NEXTEL CORPORATION CMN (S)	10,623.00	4.2300	44,935.29	5.6521	60,042.20	(15,106.91)		
SUNTRUST BANKS INC \$1.00 PAR CMN (STI)	964.00	29.5100	28,447.64	27.7357	26,737.24	1,710.40	0.1355	39.56
THE BANK OF NY MELLON CORP CMN (BK)	894.00	30.2000	26,998.80	28.9469	25,878.50	1,120.30	1.1921	321.84
THE TRAVELERS COMPANIES, INC CMN (TRV)	446.00	55.7100	24,846.66	44.3200	19,766.70	5,079.96	2.5848	642.24
U S BANCORP CMN (USB)	1,968.00	26.9700	53,076.96	23.3362	45,925.73	7,151.23	0.7416	393.60
			102.25					
WEATHERFORD INTERNATIONAL LTD CMN (WFT)	1,406.00	22.8000	32,056.80	22.6645	31,866.26	190.54		
WELLPOINT, INC CMN (WLP)	594.00	55.8600	33,774.84	40.2079	23,883.50	9,891.34		



Statement Detail

BK KEE FDN LARGE CAP CONCENTRATED VALUE

Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (CONCENTRATED)								
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	651.00	52.1300	33,936.63	50.6200	32,953.61	983.02	1.2799	434.34
TOTAL GSAM LARGE CAP VALUE (CONCENTRATED)			1,726,764.34 2,426.49		1,542,768.88	183,995.46	1.9403	24,719.86
TOTAL PORTFOLIO								
			Market Value 1,729,190.83		Adjusted Cost / ⁶ Original Cost 1,542,768.88	Unrealized Gain (Loss) 183,995.46		Estimated Annual Income 24,719.86

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

B.K. KEE FOUNDATION
GOLDMAN SACHS #2841 REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
GSTGX	GOLDMAN SACHS SHORT DURATION GOVERNMENT	24-Dec-08	1-Oct-10	43,144.78	450,000.00	440,939.60	9,060.40
TOTAL					450,000		9,060

B.K. KEE FOUNDATION
GOLDMAN SACHS #7329 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
FLIDY	FLSMIDTH & CO A/S SPONSORED ADR CMN	24-Aug-09	5-Jan-10	432	3,169.62	2,206.14	963.48
DBOEY	DEUTSCHE BOERSE AG UNPOSNORED ADR CMN	16-Apr-09	3-Feb-10	487	3,170.08	3,215.13	-45.05
DBOEY	DEUTSCHE BOERSE AG UNPOSNORED ADR CMN	20-Oct-09	4-Feb-10	372	2,439.40	3,424.74	-985.34
DBOEY	DEUTSCHE BOERSE AG UNPOSNORED ADR CMN	22-Apr-09	4-Feb-10	704	4,616.49	4,440.90	175.59
DBOEY	DEUTSCHE BOERSE AG UNPOSNORED ADR CMN	8-May-09	4-Feb-10	785	5,147.65	5,839.14	-691.49
DBOEY	DEUTSCHE BOERSE AG UNPOSNORED ADR CMN	5-Jun-09	4-Feb-10	370	2,426.28	3,268.14	-841.86
DBOEY	DEUTSCHE BOERSE AG UNPOSNORED ADR CMN	16-Apr-09	4-Feb-10	253	1,659.05	1,670.28	-11.23
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	10-Aug-09	25-Mar-10	153	3,414.88	3,803.75	-388.87
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	17-Dec-09	12-Apr-10	665	2,571.71	3,418.43	-846.72
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	11-Aug-09	26-Apr-10	49	1,052.83	1,195.60	-142.76
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	10-Aug-09	26-Apr-10	112	2,406.48	2,784.44	-377.97
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	11-Aug-09	27-Apr-10	82	1,683.29	2,000.79	-317.51
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	12-Aug-09	27-Apr-10	41	841.64	1,007.28	-165.64
LFRGY	LAFARGE SPONSORED ADR CMN	28-Jan-10	20-May-10	187	2,661.07	3,590.53	-929.46
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR	7-May-10	30-Sep-10	52	3,089.80	3,359.54	-269.74
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	13-Jan-10	2-Dec-10	149	2,430.82	4,125.85	-1,695.04
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	25-Aug-10	2-Dec-10	206	3,360.73	3,471.59	-110.87
LULU	LULULEMON ATHLETICA INC CMN	10-Sep-10	13-Dec-10	48	3,418.85	1,923.19	1,495.66
MNGPY	MAN GROUP PLC UNSPONSORED ADR CMN	18-Mar-10	29-Dec-10	400	1,859.96	1,466.16	393.8
CAJ	CANON INC ADR ADR CMN	30-Jun-10	29-Dec-10	40	2,060.36	1,494.94	565.42
	Total ST				53,480.99	57,706.56	-4,225.60
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	12-Oct-07	7-Jan-10	150	1,410.05	1,418.65	-8.6
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	12-Oct-07	8-Jan-10	343	3,169.40	3,243.99	-74.59
WMMVY	WAL-MART DE MEXICO SAB DE CV SPONSORED AI	27-Jul-07	13-Jan-10	12	580.72	426	154.72
WMMVY	WAL-MART DE MEXICO SAB DE CV SPONSORED AI	30-Jul-07	13-Jan-10	24	1,161.44	880.05	281.39
WMMVY	WAL-MART DE MEXICO SAB DE CV SPONSORED AI	30-Jul-07	14-Jan-10	44	2,116.41	1,613.43	502.98
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 RE	22-Jun-07	19-Jan-10	76	3,634.57	2,792.04	842.53
SBMRY	SABMILLER PLC SPONSORED ADR	28-Nov-07	20-Jan-10	155	4,378.98	4,230.00	148.98
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	8-Jan-08	29-Jan-10	296	1,327.54	3,972.60	-2,645.06
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	9-Jan-08	1-Feb-10	180	788.93	2,401.10	-1,612.17
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	7-Dec-07	1-Feb-10	380	3,427.85	3,112.54	315.31
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	8-Jan-08	1-Feb-10	257	1,126.41	3,449.18	-2,322.77
TM	TOYOTA MOTOR CORPORATION SPON ADR	19-Apr-07	3-Feb-10	49	3,748.32	6,084.59	-2,336.27

B.K. KEE FOUNDATION
GOLDMAN SACHS #7329 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
TM	TOYOTA MOTOR CORPORATION SPON ADR	2-May-07	3-Feb-10	1	76.5	120.24	-43.74
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	9-Jan-08	11-Feb-10	354	1,411.34	4,722.16	-3,310.82
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	21-Apr-08	12-Feb-10	297	1,110.31	3,089.47	-1,979.16
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	14-May-08	16-Mar-10	84	1,294.44	1,580.88	-286.44
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	21-Apr-08	11-Feb-10	9	35.88	93.62	-57.74
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	14-May-08	16-Mar-10	135	2,080.34	2,545.24	-464.89
NVO	NOVO-NORDISK A/S ADR CMN	23-Dec-08	17-Mar-10	49	3,837.53	2,546.63	1,290.90
CCH	COCA-COLA HELLENIC BOTTLING CO SPONSORED	31-May-07	24-Mar-10	114	3,122.42	3,324.23	-201.81
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	14-May-08	25-Mar-10	103	1,501.93	1,938.46	-436.53
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	15-May-08	25-Mar-10	131	1,910.23	2,555.26	-645.03
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	15-May-08	25-Mar-10	6	87.49	115.48	-27.99
CCH	COCA-COLA HELLENIC BOTTLING CO SPONSORED	31-May-07	26-Mar-10	107	2,910.86	3,120.11	-209.25
CCH	COCA-COLA HELLENIC BOTTLING CO SPONSORED	31-May-07	29-Mar-10	67	1,820.10	1,953.71	-133.61
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	10-Dec-08	6-Apr-10	494	1,899.10	1,727.08	172.02
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	21-Apr-08	6-Apr-10	481	1,849.12	5,003.49	-3,154.37
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	29-Jan-09	9-Apr-10	20	76.47	67.15	9.32
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	10-Dec-08	9-Apr-10	161	615.56	562.87	52.68
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	30-Dec-08	9-Apr-10	861	3,291.89	3,199.30	92.59
NBG	NATIONAL BANK OF GREECE - ADR SPONSORED A	29-Jan-09	12-Apr-10	679	2,625.85	2,279.67	346.18
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	7-Dec-07	12-Apr-10	316	3,459.67	2,588.33	871.34
WMMVY	WAL-MART DE MEXICO SAB DE CV SPONSORED A	30-Jul-07	21-Apr-10	47	2,385.46	1,723.43	662.03
NOK	NOKIA CORP SPON ADR SPONSORED ADR CMN	22-Jan-08	22-Apr-10	165	2,111.76	5,205.70	-3,093.94
NOK	NOKIA CORP SPON ADR SPONSORED ADR CMN	16-May-08	22-Apr-10	251	3,212.44	7,328.82	-4,116.38
NOK	NOKIA CORP SPON ADR SPONSORED ADR CMN	9-Dec-08	22-Apr-10	157	2,009.38	2,292.20	-282.82
NOK	NOKIA CORP SPON ADR SPONSORED ADR CMN	18-Sep-08	22-Apr-10	152	1,945.38	3,066.42	-1,121.04
NOK	NOKIA CORP SPON ADR SPONSORED ADR CMN	22-Jan-07	22-Apr-10	347	4,441.10	6,908.25	-2,467.15
FANUY	FANUC LIMITED UNSPONSORED ADR CMN	16-Dec-08	28-Apr-10	57	3,391.00	1,869.47	1,521.53
SLB	SCHLUMBERGER LTD CMN	11-Jan-08	30-Apr-10	50	3,585.92	4,720.41	-1,134.49
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	10-Dec-07	10-Jun-10	141	1,734.57	1,156.30	578.28
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	7-Dec-07	10-Jun-10	111	1,365.52	909.19	456.33
BSYBY	BRITISH SKY BROADCASTING GROUP PLC AMERIC	19-Sep-08	16-Jun-10	160	6,643.24	5,114.81	1,528.43
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	15-May-08	29-Jun-10	88	1,158.46	1,693.68	-535.22
OEZVY	VERBUND AG SPONSORED ADR CMN	18-Mar-08	30-Jun-10	55	338.46	818.22	-479.76
OEZVY	VERBUND AG SPONSORED ADR CMN	17-Mar-08	30-Jun-10	126	775.38	1,875.99	-1,100.61
OEZVY	VERBUND AG SPONSORED ADR CMN	21-Apr-08	30-Jun-10	276	1,698.45	4,417.38	-2,718.94

B.K. KEE FOUNDATION
GOLDMAN SACHS #7329 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
BSYBY	BRITISH SKY BROADCASTING GROUP PLC AMERIC	19-Sep-08	30-Jun-10	52	2,177.33	1,662.32	515.01
BSYBY	BRITISH SKY BROADCASTING GROUP PLC AMERIC	30-Sep-08	30-Jun-10	33	1,381.76	973.77	407.99
NVO	NOVO-NORDISK A/S ADR CMN	23-Dec-08	30-Jun-10	37	3,008.54	1,922.96	1,085.58
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	15-May-08	30-Jun-10	59	766.86	1,135.54	-368.68
OEZVY	VERBUND AG SPONSORED ADR CMN	21-Apr-08	1-Jul-10	47	289.89	752.24	-462.35
OEZVY	VERBUND AG SPONSORED ADR CMN	22-Apr-08	1-Jul-10	337	2,078.54	5,241.80	-3,163.26
OEZVY	VERBUND AG SPONSORED ADR CMN	13-Mar-09	1-Jul-10	36	222.04	239.36	-17.32
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	15-May-08	1-Jul-10	107	1,361.44	2,059.36	-697.92
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	15-May-08	2-Jul-10	64	821.42	1,231.77	-410.35
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	15-May-08	6-Jul-10	126	1,655.77	2,425.05	-769.28
OEZVY	VERBUND AG SPONSORED ADR CMN	16-Mar-09	7-Jul-10	132	854.75	899.08	-44.33
OEZVY	VERBUND AG SPONSORED ADR CMN	13-Mar-09	7-Jul-10	123	796.47	817.8	-21.33
OEZVY	VERBUND AG SPONSORED ADR CMN	13-Mar-09	7-Jul-10	167	1,081.39	1,104.84	-23.45
OEZVY	VERBUND AG SPONSORED ADR CMN	20-May-08	7-Jul-10	130	1,704.07	2,464.45	-760.38
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	15-May-08	7-Jul-10	13	170.41	250.2	-79.8
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	20-May-08	8-Jul-10	143	1,899.89	2,710.90	-811.01
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	20-May-08	9-Jul-10	56	738.01	1,061.61	-323.6
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	20-May-08	12-Jul-10	108	1,418.15	2,047.39	-629.24
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	20-May-08	13-Jul-10	9	118.94	170.62	-51.68
TKC	TURKCELL ILETISIM HIZMETLERI SPONSORED ADF	16-Sep-08	13-Jul-10	180	2,378.71	2,551.81	-173.11
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	10-Dec-07	13-Jul-10	233	3,252.50	1,910.76	1,341.74
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	10-Dec-07	14-Jul-10	229	3,328.75	1,877.96	1,450.79
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR	10-Dec-07	2-Aug-10	255	3,967.09	2,091.18	1,875.91
POT	POTASH CORP OF SASKATCHEWAN INC	23-Aug-07	24-Aug-10	21	3,150.14	1,764.06	1,386.08
POT	POTASH CORP OF SASKATCHEWAN INC	23-Aug-07	25-Aug-10	23	3,359.02	1,932.07	1,426.95
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR	1-Apr-08	7-Sep-10	58	3,420.39	3,192.72	227.68
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S.A. ADR	23-Dec-08	10-Sep-10	146	3,668.47	1,811.86	1,856.61
HLPY	HANG LUNG PPTYS LTD SPONSORED ADR CMN	8-Nov-07	13-Sep-10	174	4,132.32	3,918.36	213.96
HLPY	HANG LUNG PPTYS LTD SPONSORED ADR CMN	7-Nov-07	13-Sep-10	138	3,277.36	3,116.96	160.39
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	21-Jan-09	16-Sep-10	282	4,225.21	3,059.08	1,166.13
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	22-Jan-09	16-Sep-10	36	539.39	411.59	127.8
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	22-Jan-09	17-Sep-10	131	1,960.08	1,497.75	462.33
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	30-Jan-09	17-Sep-10	119	1,780.53	1,422.35	358.18
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	30-Jan-09	20-Sep-10	79	1,177.80	944.25	233.55
CMXHY	CSL LIMITED UNSPONSORED ADR CMN	13-Mar-09	20-Sep-10	203	3,026.49	2,193.52	832.97

B.K. KEE FOUNDATION
GOLDMAN SACHS #7329 - REALIZED GAIN/LOSS
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Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR	8-Apr-08	30-Sep-10	124	7,367.98	7,374.72	-6.74
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR	24-Oct-08	30-Sep-10	98	5,823.08	3,826.14	1,996.94
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR	12-Nov-08	30-Sep-10	105	6,239.01	4,134.29	2,104.72
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR	8-Apr-08	30-Sep-10	30	1,772.53	1,784.21	-11.67
LFC	CHINA LIFE INSURANCE CO LTD SPONSORED ADR	1-Apr-08	30-Sep-10	8	472.68	440.37	32.3
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	18-Jan-07	12-Oct-10	214	3,982.13	6,216.89	-2,234.76
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	18-Jan-07	13-Oct-10	69	1,290.24	2,004.51	-714.27
INFY	INFOSYS TECHNOLOGIES SPON ADR SPONSORED	9-Feb-09	13-Oct-10	15	1,069.33	438.24	631.09
INFY	INFOSYS TECHNOLOGIES SPON ADR SPONSORED	20-Feb-09	13-Oct-10	35	2,495.10	860.84	1,634.26
NVO	NOVO-NORDISK A/S ADR CMN	23-Dec-08	20-Oct-10	38	3,834.70	1,974.94	1,859.76
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR	23-Dec-08	22-Oct-10	123	3,862.18	1,526.43	2,335.75
SCCO	SOUTHERN COPPER CORPORATION CMN	17-Jul-09	4-Nov-10	143	6,422.44	3,265.12	3,157.32
SCCO	SOUTHERN COPPER CORPORATION CMN	20-Jul-09	4-Nov-10	14	628.77	330.89	297.88
KMTUY	KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	20-Oct-06	9-Nov-10	105	2,916.81	1,960.79	956.03
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	23-Jul-07	9-Nov-10	13	285.07	366.29	-81.22
LOGI	LOGITECH INTERNATIONAL SA ORD CMN	18-Jan-07	9-Nov-10	166	3,640.10	4,822.45	-1,182.35
FLIDY	FLSMIDTH & CO. A/S SPONSORED ADR CMN	24-Aug-09	17-Nov-10	224	1,681.40	1,143.92	537.48
FLIDY	FLSMIDTH & CO. A/S SPONSORED ADR CMN	25-Aug-09	17-Nov-10	222	1,666.39	1,161.13	505.26
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VA	9-Jan-08	22-Nov-10	344	12,473.09	15,963.01	-3,489.92
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VA	1-Nov-07	22-Nov-10	224	8,122.01	9,578.33	-1,456.32
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	28-Aug-09	1-Dec-10	87	1,396.03	2,314.43	-918.4
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	12-Aug-09	1-Dec-10	85	1,363.94	2,088.26	-724.32
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	24-Aug-09	1-Dec-10	273	4,380.64	6,646.79	-2,266.15
ISNPY	INTESA SANPAOLO SPONSORED ADR CMN	28-Aug-09	2-Dec-10	81	1,321.45	2,154.82	-833.37
TEF	TELEFONICA S.A. ADR SPONSORED ADR CMN	1-Feb-07	29-Dec-10	30	2,037.86	1,979.46	58.4
AMX	AMERICA MOVIL SAB DE CV SPONSORED ADR CMN	23-Aug-07	29-Dec-10	30	1,710.27	1,775.74	-65.47
ERJ	EMBRAER SA ADR CMN	2-Mar-06	29-Dec-10	70	2,027.16	2,831.28	-804.12
TM	TOYOTA MOTOR CORPORATION SPON ADR	2-May-07	29-Dec-10	18	1,421.43	2,164.24	-742.8
TM	TOYOTA MOTOR CORPORATION SPON ADR	3-May-07	29-Dec-10	2	157.94	240.73	-82.79
TEVA	TEVA PHARMACEUTICAL IND LTD ADS	23-Dec-08	29-Dec-10	50	2,599.45	2,122.95	476.5
DASTY	DASSAULT SYSTEMES SA SPONSORED ADR CMN	25-Jan-08	29-Dec-10	30	2,257.46	1,587.96	669.5
CNI	CANADIAN NATIONAL RAILWAY CO. CMN	27-Sep-07	29-Dec-10	30	2,006.06	1,716.06	290
HLPY	HANG LUNG PPTYS LTD SPONSORED ADR CMN	8-Nov-07	29-Dec-10	80	1,861.56	1,801.54	60.02
BNPQY	BNP PARIBAS SPONSORED ADR CMN	15-May-08	29-Dec-10	50	1,620.97	2,733.25	-1,112.28
CEO	CNOOC LTD SPONSORED ADR CMN	5-Oct-09	29-Dec-10	8	1,896.36	1,077.61	818.75

**B.K. KEE FOUNDATION
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TAX YEAR 2010**

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S.A. ADR	23-Dec-08	29-Dec-10	50	1,650.47	620.5	1,029.97
CCL	CARNIVAL CORPORATION CMN	30-Oct-06	29-Dec-10	41	1,897.04	2,020.17	-123.13
HNNMY	HENNES & MAURITZ AB ADR CMN	10-Jun-08	29-Dec-10	200	1,311.97	1,107.38	204.59
CCL	CARNIVAL CORPORATION CMN	31-Oct-06	29-Dec-10	9	416.42	443.69	-27.27
KGFHY	KINGFISHER PLC SPONSORED ADR CMN	1-Feb-07	29-Dec-10	200	1,633.97	1,940.34	-306.37
MTU	MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR	8-May-09	29-Dec-10	300	1,619.97	1,920.24	-300.27
NVO	NOVO-NORDISK A/S ADR CMN	23-Dec-08	29-Dec-10	25	2,801.45	1,299.30	1,502.15
INFY	INFOSYS TECHNOLOGIES SPON ADR SPONSORED	20-Feb-09	29-Dec-10	26	1,964.78	639.48	1,325.30
IDCBY	INDUSTRIAL & COMMERCIAL BANK O ADR CMN	8-Apr-09	30-Dec-10	0.5	0	0	0
Total LT					285,273.78	301,124.89	-15,851.11
TOTAL					338,754.77		-20,076.71

B.K. KEE FOUNDATION
GOLDMAN SACHS #7337 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
GILD	GILEAD SCIENCES CMN	19-Jan-10	7-Sep-10	86	2,884.15	3,986.21	-1,102.06
GILD	GILEAD SCIENCES CMN	23-Apr-10	7-Sep-10	80	2,682.93	3,293.02	-610.09
GILD	GILEAD SCIENCES CMN	12-Feb-10	7-Sep-10	99	3,320.13	4,585.08	-1,264.95
SYMC	SYMANTEC CORP CMN	30-Oct-09	27-Sep-10	195	3,007.72	3,433.83	-426.11
	Total ST				11,894.93	15,298.14	-3,403.21
EOG	EOG RESOURCES INC CMN	5-Mar-08	19-Jan-10	24	2,326.34	2,879.85	-553.51
AAPL	APPLE, INC. CMN	31-Dec-07	19-Jan-10	9	1,923.96	1,796.42	127.54
AAPL	APPLE, INC. CMN	13-Nov-07	19-Jan-10	21	4,489.24	3,518.61	970.64
GOOG	GOOGLE, INC. CMN CLASS A	2-Mar-06	19-Jan-10	5	2,929.19	1,895.40	1,033.79
V	VISA INC. CMN CLASS A	1-Apr-08	19-Jan-10	70	6,130.91	4,308.22	1,822.69
GOOG	GOOGLE, INC. CMN CLASS A	22-Mar-06	19-Jan-10	7	4,100.87	2,400.89	1,699.97
UPS	UNITED PARCEL SERVICE, INC. CLASS B COMMC	2-Mar-06	8-Feb-10	73	4,158.15	5,475.59	-1,317.44
WTW	WEIGHT WATCHERS INTERNATIONAL, INC. CMN	17-Aug-06	8-Feb-10	30	855.29	1,275.43	-420.14
WTW	WEIGHT WATCHERS INTERNATIONAL, INC. CMN	9-Aug-06	8-Feb-10	155	4,418.99	6,067.21	-1,648.22
UPS	UNITED PARCEL SERVICE, INC. CLASS B COMMC	2-Mar-06	12-Feb-10	369	20,686.68	27,677.99	-6,991.31
WTW	WEIGHT WATCHERS INTERNATIONAL, INC. CMN	17-Aug-06	16-Feb-10	43	1,246.12	1,828.12	-581.99
WTW	WEIGHT WATCHERS INTERNATIONAL, INC. CMN	21-Aug-06	16-Feb-10	28	811.43	1,187.74	-376.31
WTW	WEIGHT WATCHERS INTERNATIONAL, INC. CMN	23-May-07	16-Feb-10	115	3,332.66	6,087.70	-2,755.04
WTW	WEIGHT WATCHERS INTERNATIONAL, INC. CMN	18-Aug-06	16-Feb-10	86	2,492.25	3,670.97	-1,178.72
WTW	WEIGHT WATCHERS INTERNATIONAL, INC. CMN	22-May-07	16-Feb-10	51	1,477.96	2,644.97	-1,167.01
WTW	WEIGHT WATCHERS INTERNATIONAL, INC. CMN	24-May-07	16-Feb-10	121	3,506.53	6,320.83	-2,814.30
EXPD	EXPEDITORS INTL WASH INC CMN	2-Mar-06	16-Feb-10	88	2,981.15	3,480.40	-499.25
BK	THE BANK OF NY MELLON CORP CMN	15-Oct-08	8-Apr-10	29	913.36	907.29	6.07
CME	CME GROUP INC CMN CLASS A	2-Mar-06	8-Apr-10	3	937.71	1,300.56	-362.85
V	VISA INC. CMN CLASS A	1-Apr-08	8-Apr-10	2	182.56	123.09	59.47
UPS	UNITED PARCEL SERVICE, INC. CLASS B COMMC	3-Aug-06	19-Feb-10	35	2,024.70	2,380.94	-356.24
UPS	UNITED PARCEL SERVICE, INC. CLASS B COMMC	2-Mar-06	19-Feb-10	108	6,247.63	8,100.87	-1,853.24
UPS	UNITED PARCEL SERVICE, INC. CLASS B COMMC	3-Aug-06	8-Mar-10	33	1,967.76	2,244.88	-277.12
UPS	UNITED PARCEL SERVICE, INC. CLASS B COMMC	13-Feb-07	8-Mar-10	115	6,857.35	8,512.37	-1,655.02
INTU	INTUIT INC CMN	2-Mar-06	8-Apr-10	110	3,766.20	2,656.16	1,110.04
AGN	ALLERGAN INC CMN	2-Mar-06	23-Apr-10	36	2,234.22	2,004.90	229.32
PX	PRAXAIR, INC CMN SERIES	23-Dec-08	12-May-10	52	4,200.39	2,924.48	1,275.91
TDC	TERADATA CORPORATION CMN	11-Oct-07	13-May-10	248	8,224.01	6,689.30	1,534.71

B.K. KEE FOUNDATION
GOLDMAN SACHS #7337 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
PX	PRAXAIR, INC CMN SERIES	23-Dec-08	17-May-10	214	16,703.93	12,035.36	4,668.57
PX	PRAXAIR, INC CMN SERIES	23-Dec-08	19-May-10	109	8,304.65	6,130.16	2,174.49
PX	PRAXAIR, INC CMN SERIES	23-Dec-08	20-May-10	112	8,410.13	6,298.88	2,111.25
VRSN	VERISIGN INC CMN	30-May-08	4-Jun-10	3	85.57	120	-34.42
VRSN	VERISIGN INC CMN	15-May-08	4-Jun-10	137	3,907.90	5,560.87	-1,652.98
WAG	WALGREEN CO. CMN	2-Mar-06	17-Jun-10	134	3,916.07	5,993.86	-2,077.79
CCI	CROWN CASTLE INTL CORP COMMON STOCK	29-Jun-07	23-Jul-10	172	6,753.24	6,210.10	543.14
GILD	GILEAD SCIENCES CMN	26-Feb-09	6-Aug-10	167	5,971.56	8,189.85	-2,218.29
GILD	GILEAD SCIENCES CMN	26-Feb-09	9-Aug-10	199	7,133.54	9,759.16	-2,625.62
GILD	GILEAD SCIENCES CMN	26-Feb-09	31-Aug-10	91	2,904.84	4,462.73	-1,557.89
GILD	GILEAD SCIENCES CMN	2-Mar-09	31-Aug-10	61	1,947.20	2,690.44	-743.24
GILD	GILEAD SCIENCES CMN	11-Mar-09	31-Aug-10	75	2,394.10	3,317.33	-923.23
GILD	GILEAD SCIENCES CMN	23-Apr-09	31-Aug-10	113	3,607.11	5,170.24	-1,563.13
GILD	GILEAD SCIENCES CMN	17-Mar-09	31-Aug-10	65	2,074.89	2,929.61	-854.72
GILD	GILEAD SCIENCES CMN	6-Jul-09	31-Aug-10	75	2,394.10	3,428.12	-1,034.02
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	17-Aug-06	31-Aug-10	75	2,377.89	3,684.09	-1,306.20
GILD	GILEAD SCIENCES CMN	24-Jul-09	31-Aug-10	13	414.98	625.03	-210.05
SYMC	SYMANTEC CORP CMN	8-Apr-09	1-Sep-10	348	4,856.36	5,755.08	-898.72
SYMC	SYMANTEC CORP CMN	9-Apr-09	1-Sep-10	415	5,791.35	7,131.73	-1,340.38
SYMC	SYMANTEC CORP CMN	15-Apr-09	1-Sep-10	554	7,731.10	9,024.88	-1,293.78
NVO	NOVO-NORDISK A/S ADR CMN	4-Mar-09	7-Sep-10	112	9,805.67	5,220.59	4,585.08
GILD	GILEAD SCIENCES CMN	24-Jul-09	7-Sep-10	190	6,371.96	9,134.98	-2,763.01
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	14-Mar-08	10-Sep-10	18	610.67	671.44	-60.77
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	10-Aug-07	10-Sep-10	91	3,087.28	4,310.30	-1,223.03
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	4-Sep-07	10-Sep-10	125	4,240.76	6,322.39	-2,081.63
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	17-Aug-06	10-Sep-10	21	712.45	1,031.55	-319.1
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	13-Dec-06	10-Sep-10	135	4,580.02	6,739.23	-2,159.21
SYMC	SYMANTEC CORP CMN	26-May-09	16-Sep-10	62	923.95	904.45	19.5
SYMC	SYMANTEC CORP CMN	15-Apr-09	16-Sep-10	282	4,202.49	4,593.89	-391.4
SYMC	SYMANTEC CORP CMN	23-Apr-09	16-Sep-10	237	3,531.88	4,060.59	-528.71
TDC	TERADATA CORPORATION CMN	11-Oct-07	21-Sep-10	167	6,244.47	4,504.49	1,739.98
PCLN	PRICELINE.COM INC CMN	21-Sep-09	23-Sep-10	35	11,786.40	5,766.89	6,019.51
NVO	NOVO-NORDISK A/S ADR CMN	4-Mar-09	27-Sep-10	67	6,422.30	3,123.03	3,299.27
SYMC	SYMANTEC CORP CMN	26-May-09	27-Sep-10	206	3,177.39	3,005.11	172.28
SYMC	SYMANTEC CORP CMN	6-Jul-09	27-Sep-10	188	2,899.76	2,898.62	1.14

B.K. KEE FOUNDATION
GOLDMAN SACHS #7337 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	2-Mar-09	27-Sep-10	184	6,512.36	3,291.89	3,220.47
AAPL	APPLE, INC. CMN	31-Dec-07	27-Sep-10	32	9,400.21	6,387.29	3,012.92
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	14-Mar-08	27-Sep-10	157	5,556.75	5,856.48	-299.73
AAPL	APPLE, INC. CMN	16-Jan-08	27-Sep-10	5	1,468.78	805.53	663.25
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	17-Mar-08	27-Sep-10	34	1,203.37	1,214.28	-10.91
GOOG	GOOGLE, INC. CMN CLASS A	22-Mar-06	27-Sep-10	11	5,893.12	3,772.83	2,120.29
VRSN	VERISIGN INC CMN	23-Jun-08	28-Sep-10	211	6,631.77	8,272.43	-1,640.66
VRSN	VERISIGN INC CMN	30-May-08	28-Sep-10	14	440.02	559.98	-119.96
VRSN	VERISIGN INC CMN	2-Jun-08	28-Sep-10	141	4,431.65	5,551.88	-1,120.23
PCLN	PRICELINE.COM INC CMN	21-Sep-09	28-Sep-10	24	8,257.19	3,954.44	4,302.75
NKE	NIKE CLASS-B CMN CLASS B	1-Apr-09	28-Sep-10	60	4,795.66	2,819.40	1,976.26
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	2-Mar-09	29-Sep-10	96	3,369.57	1,717.51	1,652.06
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	11-Mar-09	29-Sep-10	143	5,019.26	2,719.89	2,299.36
UNH	UNITEDHEALTH GROUP INCORPORATE CMN	23-Apr-09	29-Sep-10	143	5,019.26	3,260.29	1,758.97
TDC	TERADATA CORPORATION CMN	11-Oct-07	18-Oct-10	85	3,254.50	2,292.71	961.79
TDC	TERADATA CORPORATION CMN	19-Oct-07	18-Oct-10	49	1,876.12	1,359.12	517
TDC	TERADATA CORPORATION CMN	19-Oct-07	19-Oct-10	74	2,754.98	2,052.55	702.43
MHS	MEDCO HEALTH SOLUTIONS, INC. CMN	30-Jan-09	1-Dec-10	164	10,237.27	7,418.85	2,818.42
	Total LT				357,823.41	354,473.60	3,349.81
	TOTAL				369,718.34		-53.40

B.K. KEE FOUNDATION
GOLDMAN SACHS #7345 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
SPLS	STAPLES, INC. CMN	23-Apr-09	5-Jan-10	309	7,560.70	6,484.09	1,076.61
DOW	DOW CHEMICAL CO CMN	11-May-09	7-Jan-10	213	6,609.55	3,648.71	2,960.83
DOW	DOW CHEMICAL CO CMN	21-May-09	7-Jan-10	403	12,505.38	6,946.83	5,558.55
CVX	CHEVRON CORPORATION CMN	29-Oct-09	15-Jan-10	107	8,428.03	8,354.92	73.1
CVX	CHEVRON CORPORATION CMN	23-Nov-09	15-Jan-10	96	7,561.59	7,559.74	1.85
HAL	HALLIBURTON COMPANY CMN	10-Sep-09	20-Jan-10	254	8,459.35	6,525.58	1,933.77
HAL	HALLIBURTON COMPANY CMN	10-Sep-09	26-Jan-10	34	1,044.39	873.5	170.88
HAL	HALLIBURTON COMPANY CMN	14-Sep-09	26-Jan-10	169	5,191.21	4,413.29	777.91
EOG	EOG RESOURCES INC CMN	18-Feb-09	27-Jan-10	30	2,749.32	1,698.26	1,051.06
MOS	THE MOSAIC COMPANY CMN	8-Jan-10	29-Jan-10	145	7,800.35	9,637.37	-1,837.02
MOS	THE MOSAIC COMPANY CMN	11-Jan-10	29-Jan-10	162	8,714.88	10,905.96	-2,191.08
STT	STATE STREET CORPORATION (NEW) CMN	19-May-09	1-Feb-10	492	21,509.91	21,407.02	102.89
BP	BP P.L.C. SPONSORED ADR CMN	5-Nov-09	11-Feb-10	13	703.07	758.89	-55.82
BP	BP P.L.C. SPONSORED ADR CMN	17-Nov-09	11-Feb-10	139	7,517.40	8,252.87	-735.47
BP	BP P.L.C. SPONSORED ADR CMN	3-Dec-09	11-Feb-10	134	7,246.99	7,795.25	-548.26
BP	BP P.L.C. SPONSORED ADR CMN	5-Nov-09	4-Feb-10	117	6,304.65	6,829.99	-525.34
BP	BP P.L.C. SPONSORED ADR CMN	5-Nov-09	8-Feb-10	123	6,508.24	7,180.25	-672.01
TGT	TARGET CORPORATION CMN	14-Oct-09	9-Feb-10	188	9,243.57	9,562.05	-318.48
BIIB	BIOGEN IDEC INC. CMN	25-Feb-09	9-Feb-10	133	7,180.61	6,825.55	355.06
HAL	HALLIBURTON COMPANY CMN	14-Sep-09	24-Feb-10	118	3,533.58	3,081.47	452.11
HAL	HALLIBURTON COMPANY CMN	1-Oct-09	24-Feb-10	126	3,773.15	3,367.25	405.9
APA	APACHE CORP. CMN	9-Oct-09	25-Feb-10	79	7,968.85	7,904.49	64.36
APA	APACHE CORP. CMN	9-Oct-09	3-Mar-10	73	7,739.71	7,304.15	435.56
DTV	DIRECTV CMN	8-Oct-09	4-Mar-10	559	19,153.48	15,256.49	3,896.99
DTV	DIRECTV CMN	20-Nov-09	4-Mar-10	286	9,799.45	9,055.40	744.05
APA	APACHE CORP. CMN	9-Oct-09	4-Mar-10	153	16,006.95	15,308.70	698.25
CLF	CLIFFS NATURAL RESOURCES INC. CMN	29-Jan-10	16-Mar-10	150	9,883.66	6,043.60	3,840.06
TGT	TARGET CORPORATION CMN	14-Oct-09	24-Mar-10	45	2,400.86	2,288.79	112.07
TGT	TARGET CORPORATION CMN	15-Oct-09	24-Mar-10	302	16,112.44	15,311.76	800.68
TGT	TARGET CORPORATION CMN	17-Dec-09	24-Mar-10	165	8,803.16	7,842.53	960.63
CSCO	CISCO SYSTEMS, INC. CMN	19-Aug-09	29-Apr-10	359	9,860.17	7,651.44	2,208.73
KFT	KRAFT FOODS INC. CMN CLASS A	9-Feb-10	30-Apr-10	123	3,690.31	3,561.33	128.98
CLF	CLIFFS NATURAL RESOURCES INC. CMN	29-Jan-10	30-Apr-10	423	27,323.81	17,042.94	10,280.87
KFT	KRAFT FOODS INC CMN CLASS A	9-Feb-10	3-May-10	158	4,740.14	4,574.71	165.43

B.K. KEE FOUNDATION
GOLDMAN SACHS #7345 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
KFT	KRAFT FOODS INC. CMN CLASS A	9-Feb-10	4-May-10	249	7,375.82	7,209.52	166.31
KFT	KRAFT FOODS INC. CMN CLASS A	16-Feb-10	4-May-10	184	5,450.41	5,276.85	173.56
NFX	NEWFIELD EXPLORATION CO. CMN	28-Sep-09	5-May-10	135	7,394.33	5,652.65	1,741.68
KFT	KRAFT FOODS INC. CMN CLASS A	16-Feb-10	5-May-10	104	3,081.53	2,982.57	98.96
KFT	KRAFT FOODS INC. CMN CLASS A	26-Feb-10	5-May-10	19	562.97	539.78	23.19
DOW	DOW CHEMICAL CO CMN	21-May-09	7-May-10	311	8,109.47	5,360.96	2,748.52
DOW	DOW CHEMICAL CO CMN	11-Sep-09	7-May-10	490	12,776.98	11,410.05	1,366.93
DOW	DOW CHEMICAL CO CMN	9-Oct-09	7-May-10	510	13,298.49	13,317.32	-18.83
HES	HESS CORPORATION CMN	23-Dec-09	7-May-10	159	9,111.27	9,422.75	-311.49
HES	HESS CORPORATION CMN	4-Jan-10	10-May-10	112	6,582.18	7,069.93	-487.75
HES	HESS CORPORATION CMN	23-Dec-09	10-May-10	109	6,405.87	6,459.63	-53.75
HES	HESS CORPORATION CMN	5-Jan-10	10-May-10	125	7,346.19	7,918.83	-572.65
HES	HESS CORPORATION CMN	27-Jan-10	10-May-10	133	7,816.34	7,732.39	83.95
KFT	KRAFT FOODS INC. CMN CLASS A	26-Feb-10	11-May-10	163	4,956.87	4,630.76	326.11
KFT	KRAFT FOODS INC. CMN CLASS A	26-Feb-10	12-May-10	265	8,024.57	7,528.54	496.03
NFX	COVIDIEN PUBLIC LIMITED COMPAN CMN	28-Oct-09	24-May-10	514	21,473.29	21,754.05	-280.76
SLB	NEWFIELD EXPLORATION CO. CMN	28-Sep-09	27-May-10	140	7,017.74	5,862.01	1,155.73
SLB	SCHLUMBERGER LTD CMN	24-Feb-10	27-May-10	261	15,503.59	15,817.99	-314.4
SLB	SCHLUMBERGER LTD CMN	4-Mar-10	27-May-10	250	14,850.18	15,652.15	-801.97
EOG	EOG RESOURCES INC CMN	20-Jul-09	14-Jun-10	69	7,525.95	4,916.29	2,609.67
GIS	GENERAL MILLS INC CMN	9-Feb-10	15-Jun-10	310	11,853.76	10,769.79	1,083.97
BBBY	BED BATH & BEYOND INC. CMN	6-Apr-10	17-Jun-10	127	5,381.46	5,675.90	-294.44
BBBY	BED BATH & BEYOND INC. CMN	5-Apr-10	17-Jun-10	93	3,940.76	4,186.57	-245.81
STI	SUNTRUST BANKS INC \$1.00 PAR CMN	2-Feb-10	18-Jun-10	232	6,076.29	5,617.99	458.3
STI	SUNTRUST BANKS INC \$1.00 PAR CMN	3-Feb-10	18-Jun-10	422	11,052.56	9,924.97	1,127.59
WMT	WAL MART STORES INC CMN	27-Oct-09	21-Jun-10	154	7,873.25	7,680.35	192.91
GE	GENERAL ELECTRIC CO CMN	23-Dec-09	21-Jun-10	645	10,490.14	9,931.84	558.3
HAL	HALLIBURTON COMPANY CMN	20-Oct-09	23-Jun-10	217	5,588.27	6,693.14	-1,104.87
HAL	HALLIBURTON COMPANY CMN	1-Oct-09	23-Jun-10	141	3,631.09	3,768.11	-137.02
HAL	HALLIBURTON COMPANY CMN	16-Oct-09	23-Jun-10	216	5,562.52	6,640.37	-1,077.85
RRC	RANGE RESOURCES CORPORATION CMN	15-Jan-10	25-Jun-10	56	2,438.13	2,948.49	-510.36
RRC	RANGE RESOURCES CORPORATION CMN	19-Jan-10	25-Jun-10	60	2,612.29	3,156.49	-544.21
EOG	EOG RESOURCES INC CMN	20-Jul-09	30-Jun-10	28	2,797.69	1,995.01	802.68
EOG	EOG RESOURCES INC CMN	12-Oct-09	30-Jun-10	81	8,093.33	7,348.74	744.59
EOG	EOG RESOURCES INC CMN	11-Feb-10	30-Jun-10	80	7,993.41	7,231.82	761.59

B.K. KEE FOUNDATION
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Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
EOG	EOG RESOURCES INC CMN	10-May-10	30-Jun-10	95	9,492.18	10,063.86	-571.68
CBS	CBS CORPORATION CMN CLASS B	8-Mar-10	1-Jul-10	658	8,389.26	9,679.01	-1,289.75
BBBY	BED BATH & BEYOND INC CMN	6-Apr-10	2-Jul-10	350	12,658.52	15,642.25	-2,983.73
HAL	HALLIBURTON COMPANY CMN	29-Apr-10	12-Aug-10	77	2,176.88	2,553.31	-376.43
HAL	HALLIBURTON COMPANY CMN	20-Oct-09	12-Aug-10	193	5,456.34	5,952.88	-496.54
ORCL	ORACLE CORPORATION CMN	24-Dec-09	18-Aug-10	351	8,061.65	8,739.75	-678.1
CBS	CBS CORPORATION CMN CLASS B	8-Mar-10	26-Aug-10	503	6,877.75	7,399.00	-521.25
CBS	CBS CORPORATION CMN CLASS B	8-Mar-10	27-Aug-10	523	7,166.60	7,693.19	-526.59
CBS	CBS CORPORATION CMN CLASS B	8-Apr-10	27-Aug-10	506	6,933.66	7,529.96	-596.3
CBS	CBS CORPORATION CMN CLASS B	9-Apr-10	27-Aug-10	153	2,096.54	2,307.55	-211.01
HAL	HALLIBURTON COMPANY CMN	27-May-10	28-Sep-10	33	1,071.79	881.01	190.78
HAL	HALLIBURTON COMPANY CMN	29-Apr-10	28-Sep-10	220	7,145.29	7,295.16	-149.88
WMT	WAL MART STORES INC CMN	27-Oct-09	8-Oct-10	37	2,003.93	1,845.28	158.65
WMT	WAL MART STORES INC CMN	27-Oct-09	11-Oct-10	74	4,039.84	3,690.56	349.29
WMT	WAL MART STORES INC CMN	27-Oct-09	12-Oct-10	94	5,073.19	4,688.00	385.19
WMT	WAL MART STORES INC CMN	30-Apr-10	12-Oct-10	169	9,120.96	9,121.52	-0.56
ORCL	ORACLE CORPORATION CMN	28-Dec-09	22-Oct-10	755	21,852.12	18,807.31	3,044.81
ORCL	ORACLE CORPORATION CMN	24-Dec-09	22-Oct-10	333	9,638.08	8,291.55	1,346.53
AMGN	AMGEN INC. CMN	3-Sep-10	11-Nov-10	437	23,869.01	23,061.55	807.46
		12-Oct-10	19-Nov-10	49	842.81	663.53	179.28
	DEL MONTE FOODS COMPANY CMN	8-Oct-10	19-Nov-10	265	4,558.05	3,577.33	980.72
	DEL MONTE FOODS COMPANY CMN	11-Oct-10	19-Nov-10	779	13,398.95	10,595.46	2,803.49
	DEL MONTE FOODS COMPANY CMN	15-Oct-10	26-Nov-10	805	15,103.77	12,053.15	3,050.62
	DEL MONTE FOODS COMPANY CMN	12-Oct-10	26-Nov-10	315	5,910.17	4,265.52	1,644.65
	DEL MONTE FOODS COMPANY CMN	18-Oct-10	26-Nov-10	799	14,991.19	11,966.84	3,024.35
	AMERICAN ELECTRIC POWER INC CMN	10-Jun-10	3-Dec-10	294	10,558.12	9,528.79	1,029.33
AEP	HALLIBURTON COMPANY CMN	21-Oct-10	21-Dec-10	237	9,556.76	7,992.68	1,564.08
HAL	HALLIBURTON COMPANY CMN	27-May-10	21-Dec-10	656	26,452.48	17,513.42	8,939.06
HAL	HALLIBURTON COMPANY CMN	9-Feb-10	29-Dec-10	45	1,600.17	1,563.36	36.81
GIS	GENERAL MILLS INC CMN	18-Jun-10	29-Dec-10	77	2,084.35	1,806.41	277.94
USB	U.S. BANCORP CMN	27-May-10	29-Dec-10	57	1,957.34	1,573.75	383.59
DOW	DOW CHEMICAL CO CMN	28-Apr-10	29-Dec-10	83	1,907.30	1,615.00	292.3
EMC	EMC CORPORATION MASS CMN				825,722.95	761,297.71	64,425.22
	TOTAL ST						
BEN	FRANKLIN RESOURCES INC CMN	24-Dec-08	5-Jan-10	75	8,136.78	4,541.25	3,595.53

B.K. KEE FOUNDATION
GOLDMAN SACHS #7345 - REALIZED GAIN/LOSS
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Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
EOG	EOG RESOURCES INC CMN	21-Oct-08	5-Jan-10	72	7,070.96	5,260.20	1,810.76
GIS	GENERAL MILLS INC CMN	12-Dec-08	6-Jan-10	69	4,884.76	4,175.87	708.89
GIS	GENERAL MILLS INC CMN	15-Dec-08	6-Jan-10	136	9,627.92	8,199.37	1,428.55
EOG	EOG RESOURCES INC CMN	21-Oct-08	27-Jan-10	45	4,123.99	3,287.62	836.36
UN	UNILEVER N.V. NY SHS (NEW) ADR CMN	22-Jan-08	16-Feb-10	257	7,711.49	8,208.22	-496.73
BA	BOEING COMPANY CMN	25-Jul-08	22-Feb-10	113	7,246.17	7,161.70	84.47
JNJ	JOHNSON & JOHNSON CMN	16-Aug-07	23-Feb-10	223	14,129.99	13,672.58	457.42
JNJ	JOHNSON & JOHNSON CMN	17-Dec-07	23-Feb-10	49	3,104.80	3,315.14	-210.34
UN	UNILEVER N.V. NY SHS (NEW) ADR CMN	11-Feb-08	26-Feb-10	80	2,409.82	2,452.31	-42.49
FE	FIRSTENERGY CORP CMN	26-Mar-07	26-Feb-10	254	9,839.59	16,793.44	-6,953.85
UN	UNILEVER N.V. NY SHS (NEW) ADR CMN	23-Jan-08	26-Feb-10	170	5,120.86	5,142.57	-21.71
FE	FIRSTENERGY CORP CMN	23-Mar-07	26-Feb-10	94	3,641.42	6,198.52	-2,557.10
UN	UNILEVER N.V. NY SHS (NEW) ADR CMN	22-Jan-08	26-Feb-10	216	6,506.50	6,898.74	-392.24
TRV	THE TRAVELERS COMPANIES, INC CMN	20-Nov-07	8-Mar-10	191	10,268.00	9,797.00	471
TRV	THE TRAVELERS COMPANIES, INC CMN	19-Nov-07	8-Mar-10	25	1,343.98	1,287.47	56.51
BA	BOEING COMPANY CMN	25-Jul-08	16-Mar-10	126	8,641.99	7,985.62	656.38
HPQ	HEWLETT-PACKARD CO. CMN	9-Jan-08	22-Mar-10	69	3,626.42	3,010.43	615.99
HPQ	HEWLETT-PACKARD CO. CMN	17-Apr-07	22-Mar-10	88	4,625.01	3,601.59	1,023.42
HPQ	HEWLETT-PACKARD CO. CMN	18-Apr-07	22-Mar-10	105	5,518.47	4,291.35	1,227.12
JNJ	JOHNSON & JOHNSON CMN	17-Dec-07	8-Apr-10	96	6,225.87	6,494.97	-269.1
JNJ	JOHNSON & JOHNSON CMN	22-Jan-08	8-Apr-10	235	15,240.41	15,448.29	-207.88
JNJ	JOHNSON & JOHNSON CMN	27-Oct-08	8-Apr-10	115	7,458.07	7,135.73	322.34
FE	FIRSTENERGY CORP CMN	26-Mar-07	20-Apr-10	408	15,400.94	26,975.29	-11,574.35
FE	FIRSTENERGY CORP CMN	27-Mar-07	20-Apr-10	105	3,963.48	6,968.30	-3,004.82
HPQ	HEWLETT-PACKARD CO. CMN	11-Feb-08	21-Apr-10	40	2,141.54	1,696.14	445.39
HPQ	HEWLETT-PACKARD CO. CMN	9-Jan-08	21-Apr-10	71	3,801.23	3,097.69	703.54
HPQ	HEWLETT-PACKARD CO. CMN	14-Jan-08	21-Apr-10	60	3,212.31	2,797.00	415.31
HPQ	HEWLETT-PACKARD CO. CMN	11-Feb-08	28-Apr-10	80	4,267.53	3,392.29	875.24
HPQ	HEWLETT-PACKARD CO. CMN	7-Apr-09	28-Apr-10	386	20,590.84	12,784.32	7,806.52
EOG	EOG RESOURCES INC CMN	18-Feb-09	14-Jun-10	72	7,853.17	4,075.83	3,777.34
BA	BOEING COMPANY CMN	25-Jul-08	1-Jul-10	51	3,168.56	3,232.27	-63.71
BA	BOEING COMPANY CMN	3-Sep-08	1-Jul-10	33	2,050.25	2,174.87	-124.62
S	SPRINT NEXTEL CORPORATION CMN	13-Aug-07	23-Jul-10	230	1,078.92	4,495.49	-3,416.57
S	SPRINT NEXTEL CORPORATION CMN	10-Jan-08	23-Jul-10	528	2,476.83	6,788.18	-4,311.35
S	SPRINT NEXTEL CORPORATION CMN	8-Nov-06	23-Jul-10	1,039	4,873.91	20,326.27	-15,452.36

B.K. KEE FOUNDATION
GOLDMAN SACHS #7345 - REALIZED GAIN/LOSS
TAX YEAR 2010

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
S	SPRINT NEXTEL CORPORATION CMN	24-Jan-07	23-Jul-10	504	2,364.24	8,836.13	-6,471.89
S	SPRINT NEXTEL CORPORATION CMN	26-Feb-07	23-Jul-10	395	1,852.93	7,665.73	-5,812.80
OXY	OCCIDENTAL PETROLEUM CORP CMN	25-Jun-09	28-Jul-10	92	7,271.63	5,993.35	1,278.28
BIIB	BIODERMA INC CMN	25-Feb-09	30-Jul-10	128	7,114.35	6,568.95	545.4
AFL	AFLAC INCORPORATED CMN	7-May-09	13-Aug-10	163	7,809.40	5,439.12	2,370.28
SPLS	STAPLES, INC CMN	1-Jun-09	3-Sep-10	501	9,519.83	10,869.95	-1,350.12
SPLS	STAPLES, INC. CMN	23-Apr-09	3-Sep-10	394	7,486.65	8,267.73	-781.08
SPLS	STAPLES, INC. CMN	5-Aug-09	3-Sep-10	417	7,923.69	8,768.13	-844.44
EMR	EMERSON ELECTRIC CO. CMN	21-Apr-09	27-Sep-10	175	9,345.11	5,569.74	3,775.37
WRB	W.R. BERKLEY CORPORATION CMN	9-Apr-09	28-Sep-10	255	6,846.41	6,104.09	742.32
ETR	ENTERGY CORPORATION CMN	24-Dec-08	28-Sep-10	117	9,024.82	9,492.01	-467.19
WRB	W.R. BERKLEY CORPORATION CMN	8-Apr-09	28-Sep-10	228	6,121.49	5,379.18	742.31
WRB	W.R. BERKLEY CORPORATION CMN	15-Jun-09	29-Sep-10	307	8,251.96	6,898.32	1,353.64
WRB	W.R. BERKLEY CORPORATION CMN	9-Apr-09	29-Sep-10	250	6,719.84	5,984.40	735.44
WRB	W.R. BERKLEY CORPORATION CMN	15-Jun-09	30-Sep-10	164	4,433.19	3,685.10	748.09
OXY	OCCIDENTAL PETROLEUM CORP CMN	25-Jun-09	21-Oct-10	66	5,201.87	4,299.58	902.3
OXY	OCCIDENTAL PETROLEUM CORP CMN	26-Jun-09	21-Oct-10	49	3,862.00	3,169.38	692.61
BAX	BAXTER INTERNATIONAL INC CMN	26-May-06	27-Oct-10	169	8,554.65	6,476.08	2,078.57
BAX	BAXTER INTERNATIONAL INC CMN	11-Jan-08	27-Oct-10	85	4,302.63	5,411.76	-1,109.12
BIIB	BIODERMA INC. CMN	25-Feb-09	19-Nov-10	73	4,738.48	3,746.35	992.13
TRV	THE TRAVELERS COMPANIES, INC CMN	20-Nov-07	19-Nov-10	4	221.56	205.17	16.39
BK	THE BANK OF NY MELLON CORP CMN	22-Oct-09	19-Nov-10	309	8,552.27	8,946.21	-393.94
HON	HONEYWELL INTL INC CMN	18-Sep-08	19-Nov-10	172	8,496.04	7,487.11	1,008.93
TRV	THE TRAVELERS COMPANIES, INC CMN	29-Nov-07	19-Nov-10	184	10,191.88	9,552.93	638.95
CSCO	CISCO SYSTEMS, INC. CMN	30-Sep-09	19-Nov-10	447	8,740.28	10,603.73	-1,863.45
CSCO	CISCO SYSTEMS, INC. CMN	19-Aug-09	19-Nov-10	478	9,346.43	10,187.71	-841.28
CSCO	CISCO SYSTEMS, INC. CMN	1-Oct-09	19-Nov-10	636	12,435.84	14,794.21	-2,358.37
BIIB	BIODERMA INC. CMN	3-Aug-09	19-Nov-10	58	3,764.82	2,791.50	973.32
AFL	AFLAC INCORPORATED CMN	7-May-09	19-Nov-10	175	9,490.93	5,839.54	3,651.39
BK	THE BANK OF NY MELLON CORP CMN	22-Oct-09	13-Dec-10	235	6,845.91	6,803.75	42.16
EMR	EMERSON ELECTRIC CO. CMN	5-Aug-09	23-Dec-10	205	11,775.92	7,167.15	4,608.78
EMR	EMERSON ELECTRIC CO. CMN	21-Apr-09	23-Dec-10	194	11,144.05	6,174.46	4,969.59
EMR	EMERSON ELECTRIC CO CMN	5-Aug-09	27-Dec-10	138	7,886.90	4,824.71	3,062.19
MRK	MERCK & CO., INC. CMN	16-Dec-09	29-Dec-10	67	2,428.70	2,530.74	-102.04
JCI	JOHNSON CONTROLS INC CMN	8-May-09	29-Dec-10	42	1,612.77	853.32	759.45

**B.K. KEE FOUNDATION
GOLDMAN SACHS #7345 - REALIZED GAIN/LOSS
TAX YEAR 2010**

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds	Cost	Gain/Loss
GE	GENERAL ELECTRIC CO CMN	23-Dec-09	29-Dec-10	151	2,770.80	2,325.13	445.67
BAC	BANK OF AMERICA CORP CMN	13-Apr-09	29-Dec-10	197	2,629.90	2,153.41	476.49
SLM	SLM CORPORATION CMN	29-Feb-08	29-Dec-10	13	164.97	270.85	-105.88
JPM	JPMORGAN CHASE & CO CMN	15-Jun-06	29-Dec-10	68	2,894.03	2,756.43	137.6
PRU	PRUDENTIAL FINANCIAL INC CMN	23-Sep-09	29-Dec-10	33	1,951.58	1,686.79	264.79
WLP	WELLPOINT, INC CMN	24-Dec-08	29-Dec-10	36	2,053.76	1,447.49	606.28
OXY	OCCIDENTAL PETROLEUM CORP CMN	26-Jun-09	29-Dec-10	28	2,779.23	1,811.08	968.15
HON	HONEYWELL INTL INC CMN	18-Sep-08	29-Dec-10	39	2,079.83	1,697.66	382.17
NFX	NEWFIELD EXPLORATION CO. CMN	28-Sep-09	29-Dec-10	25	1,810.71	1,046.79	763.92
SLM	SLM CORPORATION CMN	7-Mar-08	29-Dec-10	123	1,560.84	2,210.43	-649.59
	TOTAL LT				493,757.90	497,957.30	-4,199.37
	TOTAL				1,319,480.85		60,225.85

Corporate Passive Activity Loss and Credit Limitations

OMB No 1545-1091

2010

▶ See separate instructions

▶ Attach to the corporation's tax return (personal service corporations and closely held corporations only)

Name

B K KEE FOUNDATION

Employer identification number

56-2545977

Part I 2010 Passive Activity Loss

Caution: See the instructions and complete Worksheets 1 and 2 before completing Part I

1a	Current year income (from Worksheet 2, column (a))	1a	4,275		
b	Current year deductions and losses (from Worksheet 2, column (b))	1b	()		
c	Prior year unallowed losses (from Worksheet 2, column (c))	1c	(84,703)		
d	Combine lines 1a, 1b, and 1c. If the result is net income or zero, see instructions	1d		80,478	
2	Closely held corporations enter net active income and see instructions. Personal service corporations enter -0- on this line	2			
3	Unallowed passive activity deductions and losses. Combine lines 1d and 2. If the result is net income or zero, see the instructions for lines 1d and 3. Otherwise, go to line 4	3		80,478	
4	Total deductions and losses allowed. Add the income, if any, on lines 1a and 2 and enter the result (see instructions)	4			

Part II 2010 Passive Activity Credits

Caution: See the instructions and complete Worksheet 5 before completing Part II

5a	Current year credits (from Worksheet 5, column (a))	5a			
b	Prior year unallowed credits (from Worksheet 5, column (b))	5b			
6	Add lines 5a and 5b	6			
7	Enter the tax attributable to net passive income and net active income (see instructions)	7			
8	Unallowed passive activity credit. Subtract line 7 from line 6. If the result is zero or less, enter -0-	8			
9	Allowed passive activity credit. Subtract line 8 from line 6 (see instructions)	9			

Part III Election To Increase Basis of Credit Property

10	If the corporation disposed of its entire interest in a passive activity or former passive activity in a fully taxable transaction, and the corporation elects to increase the basis of credit property used in that activity by the unallowed credit that reduced the property's basis, check this box (see instructions) ▶ ☐
11	Name of passive activity disposed of ▶
12	Description of the credit property for which the election is being made ▶
13	Amount of unallowed credit that reduced the property's basis ▶ \$

FOUNDATION. IT SHOULD STATE THE OBJECTIVE OF THE ORGANIZATION, AMOUNT REQUESTED AND THE NAMES OF THE PRINCIPAL MANAGERS OF THE ORGANIZATION. TO ENSURE SUITABILITY, THE FOUNDATION RESERVES THE RIGHT TO REQUEST ADDITIONAL INFORMATION FROM EACH APPLICANT ON A PROJECT BY PROJECT BASIS.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS #841- SEE ATTACHED STMT	10,834,106.	10,820,623.
GOLDMAN SACHS #329- SEE ATTACHED STMT	1,226,444.	1,489,272.
GOLDMAN SACHS #337- SEE ATTACHED STMT	1,508,511.	1,959,249.
GOLDMAN SACHS #345- SEE ATTACHED STMT	1,493,243.	1,679,665.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,062,304.	15,948,809.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	10
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NAME OF CONTRIBUTOR	ADDRESS
LAY K KAY	102 FEY DRIVE BURLINGAME, CA 94010

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

VARIOUS - SEE STATEMENT

GRANTEE'S ADDRESS

VARIOUS - SEE STATEMENT

GRANT AMOUNTDATE OF GRANTAMOUNT EXPENDED

219,383.

PURPOSE OF GRANT

SEE STATEMENT ATTACHED.

B.K. KEE FOUNDATION
E.I.N. #56-2545977
Attachment to 2010 Form 990-PF
Return of Private Foundation
Statement Required by Reg. §53.4945-5(d)
Information with Respect to Expenditure Responsibility Grants

Grantee:	Drum Publication Group
Address:	539 Saengchooto Rd., T. Pakpraek, Muang, Kanchanaburi 71000, Thailand
Award dates:	Grant #1: November 29, 2007 Grant #2: November 23, 2010
Amounts:	Grant #1: \$53,040 (exchanged to 1,790,273.10 Thailand baht at an exchange rate of 33.75 Thailand baht for each U.S. dollar) sent on December 3, 2007 Grant #2: \$54,383.33 (exchanged to 1,635,393.05 Thailand baht at an exchange rate of 30.07 Thailand baht for each U.S. dollar) sent on December 16, 2010
Purpose:	Facilitate publication of educational materials
Amounts spent:	Grant #1: Based upon the grantee's most recent report for the period ended December 31, 2010, 1,790,273.10 Thailand baht (or \$53,040 at a 33.75 Thailand baht/U.S. dollar exchange rate), was spent for the intended purpose. Grant#2: Based upon the grantee's most recent report for the period ended October 31, 2011, 349,299.62 Thailand baht (or \$11,616.22 at a 30.07 Thailand baht/U.S. dollar exchange rate), was spent for the intended purpose.
Diversion:	To the knowledge of the Foundation, and based on the reports furnished by the grantee, no part of the grant was used for other than the intended purpose.
Reports:	February 8, 2008 (financial and narrative report) March 5, 2008 (financial and narrative report) April 7, 2008 (financial and narrative report) May 6, 2008 (financial and narrative report) June 4, 2008 (financial and narrative report) July 6, 2008 (financial and narrative report) August 8, 2008 (financial and narrative report) September 7, 2008 (financial and narrative report) October 6, 2008 (financial and narrative report) November 9, 2008 (financial and narrative report) January 7, 2009 (financial and narrative report) January 22, 2009 (financial and narrative report) February 9, 2009 (financial and narrative report) March 6, 2009 (financial and narrative report) April 8, 2009 (financial and narrative report) May 10, 2009 (financial and narrative report)

	June 8, 2009 (financial and narrative report) July 7, 2009 (financial and narrative report) July 8, 2009 (financial and narrative report) August 6, 2009 (financial and narrative report) September 6, 2009 (financial and narrative report) October 6, 2009 (financial and narrative report) November 7, 2009 (financial and narrative report) December 7, 2009 (financial and narrative report) January 7, 2010 (financial and narrative report) February 4, 2010 (financial and narrative report) March 7, 2010 (financial and narrative report) April 5, 2010 (financial and narrative report) May 5, 2010 (financial and narrative report) June 7, 2010 (financial and narrative report) July 14, 2010 (financial and narrative report) August 10, 2010 (financial and narrative report) September 8, 2010 (financial and narrative report) October 8, 2010 (financial and narrative report) October 27, 2010 (financial report) November 7, 2010 (financial and narrative report) January 12, 2011 (financial and final narrative report) November 11, 2011 (final financial report for Grant #1) November 13, 2011 (financial and narrative report for Grant #2)
Verification:	Although no independent verification of the grantee's reports was required under Reg. 53.4945-5(c), the B.K. Kee Foundation did conduct a site review on February 4, 2010 in Kanchanaburi, Thailand. That review disclosed that the grantee had complied with the terms of the grant.

Grantee:	Mon National Education Committee
Address:	P.O. Box 11, Sanghklaburi, Kanchanaburi 71240, Thailand
Award dates:	Grant #1: December 11, 2007 Grant #2: December 14, 2009 Grant #3: December 21, 2010
Amounts:	Grant #1: \$29,445 (exchanged to 987,024 Thailand baht at an exchange rate of 33.52 Thailand baht for each U.S. dollar) sent on December 13, 2007 for the teachers training program and construction of school toilets and purchase of office equipment \$29,445 (exchanged to 989,967 Thailand baht at an exchange rate of 33.62 Thailand baht for each U.S. dollar) sent on December 21, 2007 for the teachers support program Grant #2: \$75,000 (exchanged to 2,476,234.55 Thailand baht at an exchange rate of

	33.016 Thailand baht for each U.S. dollar) sent on December 14, 2009 for the teachers support program Grant #3: \$75,000 (exchanged to 2,255,778 Thailand baht at an exchange rate of 30.08 Thailand baht for each U.S. dollar) sent on December 21, 2010 for the teachers support program
Purpose:	Grant #1: To provide support to Mon teachers pursuant to the Mon Teachers Support Program and to provide support for the child centered approach to teachers trainings. Grants #2 & #3: To provide support to Mon teachers pursuant to the Mon Teachers Support Program.
Amounts spent:	Grant #1: Based upon the grantee's most recent report for the period ended September 16, 2009, 987,024 Thailand baht (or \$29,445.82 at a 33.52 Thailand baht/U.S. dollar exchange rate), was spent for the intended purpose of providing support for the child centered approach to teachers trainings and construction of school toilets and the purchase of office equipment. Based upon the grantee's most recent report for the period ended July 31, 2008, 989,967 Thailand baht (or \$29,445 at a 33.62 Thailand baht/U.S. dollar exchange rate), was spent for the intended purpose of providing support to Mon teachers. Grant #2: Based upon the grantee's most recent report for the period ended December 31, 2010, 2,476,234.55 Thailand baht (or \$75,000 at a 33.016 Thailand baht/U.S. dollar exchange rate), was spent for the intended purpose of providing support to Mon teachers. Grant #3: Based upon the grantee's most recent report for the period ended December 31, 2010, 2,188 Thailand baht (or \$72.74 at a 30.08 Thailand baht/U.S. dollar exchange rate), was spent for the intended purpose of providing support to Mon teachers.
Diversion:	To the knowledge of the Foundation, and based on the reports furnished by the grantee, no part of the grant was used for other than the intended purposes.
Reports:	June 28, 2008 (narrative report) <i>Grant #1:</i> <u>Teacher Support Program</u>

	March 20, 2008 (financial report) April 27, 2008 (financial report) June 14, 2008 (financial report) July 25, 2008 (narrative and financial report) September 29, 2008 (supplemental financial report) February 12, 2009 (narrative and financial report) March 10, 2009 (narrative report) April 11, 2009 (narrative and financial report) May 9, 2009 (narrative and financial report) June 18, 2009 (final narrative and financial report) <u>Teacher Training, Toilet Construction and Office Support Program</u> May 25, 2008 (narrative and financial report) July 20, 2008 (narrative and financial report) August 9, 2008 (narrative and financial report) October 21, 2008 (financial report) October 22, 2008 (narrative and financial report) May 30, 2009 (narrative and financial report) July 25, 2009 (final narrative and financial report) September 16, 2009 (final narrative and financial report) <i>Grant #2:</i> May 25, 2010 (narrative and financial report) August 13, 2010 (narrative report) October 18, 2010 (narrative and financial report) March 21, 2011 (narrative and financial report) March 23, 2011 (final narrative and financial report) <i>Grant #3:</i> March 23, 2011 (narrative and financial report)
Verification:	Although no independent verification of the grantee's reports was required under Reg. 53.4945-5(c), the B.K. Kee Foundation did conduct a site review on February 4, 2010. That review disclosed that the grantee had complied with the terms of the grants.

Grantee:	Thabyay Education Network Foundation
Address:	P.O. Box 8, Mae Ping Post Office, Chiang Mai, 50301, Thailand
Award date:	Grant #1: November 20, 2007 Grant #2: December 19, 2008 Grant #3: December 16, 2009 Grant #4: December 31, 2010
Amount:	Grant #1: \$44,381 (exchanged to 1,499,633.99 Thailand baht at an exchange rate of 33.79 Thailand baht for each U.S. dollar) sent on November 21, 2007

	Grant #2: The first installment of \$30,368 (out of a total of \$45,676) (exchanged to 1,048,034 Thailand baht (net of wire transfer fees) at an exchange rate of 34.51 Thailand baht for each U.S. dollar) was sent on December 23, 2008 Grant #2: The second installment of \$15,308 (exchanged to 517,383 Thailand baht) at an exchange rate of 33.80 Thailand baht for each U.S. dollar) was sent on July 21, 2009 Grant #3: \$58,000 (exchanged to 1,929,051 Thailand baht at an exchange rate of 33.26 Thailand baht for each U.S. dollar) sent on December 29, 2009 Grant #4: \$90,000 (exchanged to 2,708,948.35 Thailand baht at an exchange rate of 30.10 Thailand baht for each U.S. dollar) sent on December 31, 2010
Purpose:	To increase educational materials and opportunities in Thailand
Amount spent:	For grant #1, based upon the grantee's most recent report for the period ended December 31, 2009, \$44,381 was spent for the intended purpose. For grant #2, based upon the grantee's most recent report for the period ended December 31, 2009, 1,565,417 Thailand baht (or the entire \$45,676) was spent for the intended purpose. For grant #3, based upon the grantee's most recent report for the period ended December 31, 2010, 1,745,866 Thailand baht (or \$52,491.46 at an exchange rate of 33.26 Thailand baht for each U.S. dollar) was spent for the intended purpose. For grant #4, based upon the grantee's most recent report for the period ended December 31, 2010, \$0 has been spent from the grant.
Diversion:	To the knowledge of the Foundation, and based on the reports furnished by the grantee, no part of the grant was used for other than the intended purpose.
Reports:	<u>Grant #1</u> June 20, 2008 (narrative and financial report) April 23, 2009 (narrative and financial report) May 26, 2009 (narrative and financial report) April 23, 2010 (narrative and financial report) November 1, 2010 (final narrative and financial report) <u>Grant #2</u> July 16, 2009 (narrative and financial report) April 23, 2010 (final narrative and financial report) November 1, 2010 (final narrative and financial report) <u>Grant #3</u> April 23, 2010 (narrative and financial report) November 2, 2010 (financial report)

	March 22, 2011 (narrative and financial report) <u>Grant #4</u> March 22, 2011 (narrative and financial report)
Verification:	Although no independent verification of the grantee's reports was required under Reg. 53.4945-5(c), the B.K. Kee Foundation did conduct site reviews on October 15, 2008 and November 4, 2011. Those reviews disclosed that the grantee had complied with the terms of the grant.