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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

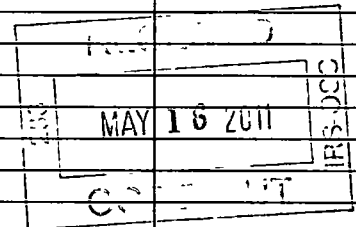
For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation GAT FAMILY FOUNDATION		A Employer identification number 56-2490647
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1558	Room/suite	B Telephone number 858-558-9200
City or town, state, and ZIP code RANCHO SANTA FE, CA 92067		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,107,301. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		248,913.	248,913.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		364,121.			
b Gross sales price for all assets on line 6a 5,211,626.					
7 Capital gain net income (from Part IV, line 2)			364,121.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		613,034.	613,034.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		3,200.	320.		2,880.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 3		52,512.	52,068.		444.
24 Total operating and administrative expenses. Add lines 13 through 23		55,712.	52,388.		3,324.
25 Contributions, gifts, grants paid		334,083.			334,083.
26 Total expenses and disbursements. Add lines 24 and 25		389,795.	52,388.		337,407.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		223,239.			
b Net investment income (if negative, enter -0-)			560,646.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	293,001.	262,225.	262,225.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	237,999.	94,710.	99,026.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 5	5,667,041.	6,064,345.	6,746,050.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	6,198,041.	6,421,280.	7,107,301.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,198,041.	6,421,280.	
30 Total net assets or fund balances	6,198,041.	6,421,280.		
31 Total liabilities and net assets/fund balances	6,198,041.	6,421,280.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,198,041.
2 Enter amount from Part I, line 27a	2	223,239.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,421,280.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,421,280.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,211,626.		4,847,505.	364,121.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			364,121.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	364,121.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	454,761.	6,252,215.	.072736
2008	454,674.	7,534,651.	.060344
2007	416,356.	7,854,522.	.053008
2006	300,926.	6,175,699.	.048727
2005	208,987.	4,946,569.	.042249

2 Total of line 1, column (d)	2	.277064
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055413
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,774,551.
5 Multiply line 4 by line 3	5	375,398.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,606.
7 Add lines 5 and 6	7	381,004.
8 Enter qualifying distributions from Part XII, line 4	8	337,407.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	11,213.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,213.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,213.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,663.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,663.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	550.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ANTHONY & GILLIAN THORNLEY</u> Telephone no. ► <u>858-558-9200</u> Located at ► <u>P.O. BOX 1558, RANCHO SANTA FE, CA</u> ZIP+4 ► <u>92067</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,668,401.
b	Average of monthly cash balances	1b	209,316.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,877,717.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,877,717.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,166.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,774,551.
6	Minimum investment return. Enter 5% of line 5	6	338,728.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	338,728.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	11,213.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,213.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	327,515.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	327,515.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	327,515.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	337,407.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	337,407.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	337,407.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				327,515.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				4,929.
d From 2008				80,003.
e From 2009				144,282.
f Total of lines 3a through e	229,214.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	337,407.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				327,515.
e Remaining amount distributed out of corpus	9,892.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	239,106.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	239,106.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				4,929.
c Excess from 2008				80,003.
d Excess from 2009				144,282.
e Excess from 2010				9,892.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check	☐	if	PTIN
-------	--------------------------	----	------

MARK W. LINDSAY

 [Signature]

MAY 06 2011

Check ☐ self-employed

**Paid
Preparer
Use Only**

Firm's name ► **LINDSAY & BROWNELL, LLP**

4225 EXECUTIVE SQUARE, SUITE 1150

Firm's address ► LA JOLLA, CA 92037

Firm's EIN ▶

Phone no. 858 5589200

Form **990-PF** (2010)

GAT FAMILY FOUNDATION
Contribution Detail
January through December 2010

American Cancer Society	2,500 00
American Heart Association	500 00
Big Brothers Big Sisters of SD	10,000 00
Buena Vista Audubon Society	1,000 00
Century Club Pro Kids	650 00
Century Club of San Diego	41,000 00
Charley Hoffman Fdn	15,700 00
Clinton Bush Haiti Fund	1,000 00
Justin Timberlake Shriners Hosp	7,000 00
KPBS	1,000 00
Learning Center for the Deaf	1,000 00
The Legacy Foundation	21,500 00
The Old Globe	110,000 00
Pepperdine University	1,000 00
Pro Kids	7,425 00
Pro Kids Golf	1,000 00
Rady School of Mgmt UCSD	20,000 00
The RSF Foundation	2,250 00
San Diego Opera	66,097 50
SCGA Fdn	8,710 00
Second Chance Dog Rescue	10,800 00
Susan G. Komen	2,500 00
UC Board of Regents	1,250 00
Women in Film	200 00
Total Contributions	<u>334,082.50</u>

GAT FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ML #04137 - SEE ATTACHED	P	VARIOUS	VARIOUS
b	ML #04137 - SEE ATTACHED	P	VARIOUS	VARIOUS
c	ML #04137 - 1,163 SHS POWERSHARES DB COMMODITY	P	12/18/08	06/03/10
d	ML #04137 - 1,522 SHS POWERSHARES DB COMMODITY	P	03/02/09	06/03/10
e	ML #04137 - 1,145 SHS POWERSHARES DB COMMODITY	P	08/18/09	06/03/10
f	ML #04137 - CASH IN LIEU	P	VARIOUS	VARIOUS
g	FROM K-1: POWERSHARES COMMODITY INDEX - ST	P	VARIOUS	VARIOUS
h	FROM K-1: POWERSHARES COMMODITY INDEX - LT	P	VARIOUS	VARIOUS
i	FROM K-1: POWERSHARES COMMODITY INDEX - 1256 ST	P	VARIOUS	VARIOUS
j	FROM K-1: POWERSHARES COMMODITY INDEX - 1256 LT	P	VARIOUS	VARIOUS
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,510,183.		3,302,431.	207,752.
b 1,622,595.		1,460,027.	162,568.
c 25,300.		27,003.	<1,703.>
d 33,109.		32,229.	880.
e 24,908.		25,815.	<907.>
f 16.			16.
g 43.			43.
h 138.			138.
i <1,866.>			<1,866.>
j <2,800.>			<2,800.>
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			207,752.
b			162,568.
c			<1,703.>
d			880.
e			<907.>
f			16.
g			43.
h			138.
i			<1,866.>
j			<2,800.>
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	364,121.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

EMA Fiscal Statement

GAT FAMILY FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
11/19/10	Journal Entry		JP MORGAN STRATEGIC			5.59
			Net Total		372,109.41	52.22

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
312.0000	VANGUARD GROWTH ETF	03/02/09	01/05/10	16,844.44	10,588.04	6,256.40 ST
841.0000	VANGUARD GROWTH ETF	04/29/09	01/05/10	45,404.42	34,646.59	10,757.83 ST
405.0000	VANGUARD GROWTH ETF	08/18/09	01/05/10	21,865.40	18,689.78	3,175.62 ST
1,007.0000	VANGUARD PACIFIC ETF	03/02/09	01/05/10	53,440.11	33,669.55	19,770.56 ST
208.0000	VANGUARD PACIFIC ETF	08/18/09	01/05/10	11,038.28	10,379.62	658.66 ST
650.0000	VANGUARD TOTAL BOND MKT	02/11/09	01/11/10	51,215.63	50,340.87	874.76 ST
486.0240	MANAGERS BOND FUND	02/11/09	01/12/10	12,053.38	9,812.82	2,240.56 ST
9.0000	MANAGERS BOND FUND	02/25/09	01/12/10	223.20	176.85	46.35 ST
483.0000	MANAGERS BOND FUND	03/02/09	01/12/10	11,978.40	9,317.07	2,661.33 ST
1.0000	MANAGERS BOND FUND	03/03/09	01/12/10	24.79	19.19	5.60 ST
12.0000	MANAGERS BOND FUND	03/27/09	01/12/10	297.60	230.04	67.56 ST
12.0000	MANAGERS BOND FUND	04/28/09	01/12/10	297.60	237.48	60.12 ST
784.0000	MANAGERS BOND FUND	05/13/09	01/12/10	19,443.21	16,268.00	3,175.21 ST
1.0000	MANAGERS BOND FUND	05/14/09	01/12/10	24.80	20.77	4.03 ST
16.0000	MANAGERS BOND FUND	05/27/09	01/12/10	396.80	331.52	65.28 ST
1.0000	MANAGERS BOND FUND	05/28/09	01/12/10	24.79	20.87	3.92 ST
358.0000	MANAGERS BOND FUND	06/19/09	01/12/10	8,878.41	7,818.71	1,059.70 ST
17.0000	MANAGERS BOND FUND	06/26/09	01/12/10	421.60	373.32	48.28 ST
1.0000	MANAGERS BOND FUND	06/29/09	01/12/10	24.80	22.02	2.78 ST
17.0000	MANAGERS BOND FUND	07/29/09	01/12/10	421.60	378.76	42.84 ST
1.0000	MANAGERS BOND FUND	07/30/09	01/12/10	24.80	22.58	2.22 ST
17.0000	MANAGERS BOND FUND	08/27/09	01/12/10	421.60	395.42	26.18 ST
16.0000	MANAGERS BOND FUND	09/28/09	01/12/10	396.80	385.12	11.68 ST
15.0000	MANAGERS BOND FUND	10/28/09	01/12/10	372.00	362.10	9.90 ST
8.0000	MANAGERS BOND FUND	11/25/09	01/12/10	198.40	194.96	3.44 ST
1.0000	MANAGERS BOND FUND	11/27/09	01/12/10	24.80	24.43	0.37 ST
7.0000	MANAGERS BOND FUND	12/29/09	01/12/10	173.60	169.40	4.20 ST
1.0000	MANAGERS BOND FUND	12/30/09	01/12/10	24.82	24.32	0.50 ST
226.9870	PRIN PREFRD SECS A	07/29/09	01/05/10	2,090.54	1,879.45	211.09 ST
1,441.0000	PRIN PREFRD SECS A	07/30/09	01/05/10	13,271.60	12,061.17	1,210.43 ST

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 Statement Period Year Ending 12/31/10
 Account No 88Q-04137

EMA Fiscal Statement

GAT FAMILY FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
71 0000	PRIN PREFRD SECS A	07/31/09	01/05/10	653 91	593.56	60 35 ST
1 0000	PRIN PREFRD SECS A	08/03/09	01/05/10	9 20	8 42	0 78 ST
1 0000	PRIN PREFRD SECS A	08/03/09	01/05/10	9 20	8 42	0 78 ST
828 0000	PRIN PREFRD SECS A	08/18/09	01/05/10	7,625 90	7,087 68	538 22 ST
72 0000	PRIN PREFRD SECS A	08/31/09	01/05/10	663 12	607 68	55 44 ST
1 0000	PRIN PREFRD SECS A	09/01/09	01/05/10	9 21	8 41	0 80 ST
68 0000	PRIN PREFRD SECS A	09/30/09	01/05/10	626 28	603 16	23 12 ST
15 0000	PRIN PREFRD SECS A	10/30/09	01/05/10	138 15	133 20	4 95 ST
16 0000	PRIN PREFRD SECS A	11/30/09	01/05/10	147 36	141 60	5 76 ST
1 0000	PRIN PREFRD SECS A	12/01/09	01/05/10	9 21	8 86	0 35 ST
18 0000	PRIN PREFRD SECS A	12/31/09	01/05/10	165 80	164 52	1 28 ST
6 234 0000	JPMORGAN TA RR FD SEL	07/09/08	01/27/10	62,152 97	63,337 73	(1 184 76) LT
54 0000	JPMORGAN TA RR FD SEL	08/01/08	01/27/10	538 39	541 08	(2 69) LT
629 8830	NATIXIS GATEWAY FUND CL	03/02/09	01/05/10	15,986 42	13 208.65	2,777 77 ST
23 0000	NATIXIS GATEWAY FUND CL	03/27/09	01/05/10	583 73	518 65	65 08 ST
1 0000	NATIXIS GATEWAY FUND CL	03/30/09	01/05/10	25 37	22 28	3 09 ST
17 0000	NATIXIS GATEWAY FUND CL	06/26/09	01/05/10	431 46	402 39	29 07 ST
479 0000	NATIXIS GATEWAY FUND CL	08/18/09	01/05/10	12,157 03	11,606 17	550 86 ST
17 0000	NATIXIS GATEWAY FUND CL	09/25/09	01/05/10	431 46	416 16	15 30 ST
1 0000	NATIXIS GATEWAY FUND CL	09/28/09	01/05/10	25 38	24 58	0 80 ST
4 0000	NATIXIS GATEWAY FUND CL	12/22/09	01/05/10	101 54	100 96	0 58 ST
1,059 8050	CALAMOS CONVERTIBLE FUND	02/24/09	01/05/10	20,284 66	15,123 41	5,161 25 ST
697 0000	CALAMOS CONVERTIBLE FUND	03/02/09	01/05/10	13 340 58	9,541 92	3,798 66 ST
23 0000	CALAMOS CONVERTIBLE FUND	03/19/09	01/05/10	440 21	336 03	104 18 ST
1 0000	CALAMOS CONVERTIBLE FUND	03/20/09	01/05/10	19 13	14 50	4 63 ST
1,406 0000	CALAMOS CONVERTIBLE FUND	04/09/09	01/05/10	26,910 84	21,835 18	5,075 66 ST
37 0000	CALAMOS CONVERTIBLE FUND	06/18/09	01/05/10	708 18	602 36	105 82 ST
1 0000	CALAMOS CONVERTIBLE FUND	06/19/09	01/05/10	19 13	16 34	2 79 ST
686 0000	CALAMOS CONVERTIBLE FUND	07/29/09	01/05/10	13 130 04	11,819 77	1,310 27 ST
744 0000	CALAMOS CONVERTIBLE FUND	07/30/09	01/05/10	14 240 17	12,923 28	1,316 89 ST
1 0000	CALAMOS CONVERTIBLE FUND	08/04/09	01/05/10	19 14	17 71	1 43 ST
634 0000	CALAMOS CONVERTIBLE FUND	08/18/09	01/05/10	12,134 77	11 012 57	1,122 20 ST
49 0000	CALAMOS CONVERTIBLE FUND	09/17/09	01/05/10	937 86	901 11	36 75 ST
1 0000	CALAMOS CONVERTIBLE FUND	09/18/09	01/05/10	19 14	18 39	0 75 ST
56 0000	CALAMOS CONVERTIBLE FUND	12/17/09	01/05/10	1,071 84	1,038 24	33 60 ST
1 0000	CALAMOS CONVERTIBLE FUND	12/18/09	01/05/10	19 16	18 60	0 56 ST
698 0000	BERKSHIRE HATHAWAYINC	02/22/08	02/01/10	52 643 47	65,573 78	(12,930 31) LT
802 0000	BERKSHIRE HATHAWAYINC	02/22/08	02/23/10	64,092 22	75,344 09	(11,251 87) LT
18 0000	BERKSHIRE HATHAWAYINC	03/02/09	02/23/10	1,438 48	864 00	574 48 ST
1,787 0000	VANGUARD TOTAL BOND MKT	02/11/09	01/27/10	142,143 14	138,398 69	3 744 45 ST

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EMA Fiscal Statement

GAT FAMILY FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3,319 0000	LAZRD US HI YLD PTF INST	02/11/09	02/17/10	15,364.85	13,242.81	2,122.04 LT
3,641 0000	CRM MID/LG CAP VL INST	11/04/08	02/17/10	33,060.28	30,256.71	2,803.57 LT
2,532 0000	HARTFORD FLOATING RATE I	09/14/09	02/05/10	21,749.87	20,635.80	1,114.07 ST
6 0000	HARTFORD FLOATING RATE I	09/30/09	02/05/10	51.54	49.68	1.86 ST
1 0000	HARTFORD FLOATING RATE I	10/01/09	02/05/10	8.59	8.27	0.32 ST
14 0000	HARTFORD FLOATING RATE I	10/30/09	02/05/10	120.26	116.34	3.92 ST
580 0000	HARTFORD FLOATING RATE I	11/05/09	02/05/10	4,982.21	4,796.60	185.61 ST
3,299 0000	L SAYLES BOND FD I CL	02/11/09	02/17/10	44,239.59	35,101.36	9,138.23 LT
19 0000	L SAYLES BOND FD I CL	02/24/09	02/17/10	254.79	196.08	58.71 ST
235 0000	L SAYLES BOND FD I CL	03/02/09	02/17/10	3,151.35	2,359.39	791.96 ST
1,129 0000	VANGUARD EUROPEAN ETF	02/05/10	03/12/10	54,076.83	49,179.24	4,897.59 ST
1,749 0000	FIRST TR ISE REVERE NAT	02/25/10	03/17/10	32,444.41	30,847.11	1,597.30 ST
1,821 0000	VANGUARD TOT WORLD STK I	10/02/09	03/11/10	79,157.86	74,387.85	4,770.01 ST
1,166 0000	VANGUARD TOT WORLD STK I	10/15/09	03/11/10	50,685.37	50,963.88	(278.51) ST
323 0000	VANGUARD TOT WORLD STK I	10/26/09	03/11/10	14,040.63	14,069.30	(28.67) ST
745 0000	VANGUARD TOT WORLD STK I	11/04/09	03/11/10	32,384.74	31,159.33	1,225.41 ST
496 0000	VANGUARD TOT WORLD STK I	12/01/09	03/11/10	21,560.84	21,724.80	(163.96) ST
4,493 0000	VANGUARD TOT WORLD STK I	01/05/10	03/11/10	195,308.25	198,950.04	(3,641.79) ST
1,079 0000	LAZRD US HI YLD PTF INST	02/11/09	03/16/10	5,113.99	4,305.21	808.78 LT
19 0000	LAZRD US HI YLD PTF INST	02/27/09	03/16/10	90.05	73.53	16.52 LT
1 0000	LAZRD US HI YLD PTF INST	03/02/09	03/16/10	4.73	3.84	0.89 LT
1,157 0000	LAZRD US HI YLD PTF INST	03/02/09	03/16/10	5,483.69	4,442.87	1,040.82 LT
40 0000	LAZRD US HI YLD PTF INST	03/31/09	03/16/10	189.58	155.20	34.38 ST
38 0000	LAZRD US HI YLD PTF INST	04/30/09	03/16/10	180.10	156.56	23.54 ST
1 0000	LAZRD US HI YLD PTF INST	05/01/09	03/16/10	4.73	4.12	0.61 ST
37 0000	LAZRD US HI YLD PTF INST	05/29/09	03/16/10	175.36	157.25	18.11 ST
1 0000	LAZRD US HI YLD PTF INST	06/01/09	03/16/10	4.73	4.26	0.47 ST
1,239 0000	LAZRD US HI YLD PTF INST	06/19/09	03/16/10	5,872.36	5,302.91	569.45 ST
40 0000	LAZRD US HI YLD PTF INST	06/30/09	03/16/10	189.58	172.00	17.58 ST
44 0000	LAZRD US HI YLD PTF INST	07/31/09	03/16/10	208.54	196.68	11.86 ST
1 0000	LAZRD US HI YLD PTF INST	08/03/09	03/16/10	4.73	4.47	0.26 ST
45 0000	LAZRD US HI YLD PTF INST	08/31/09	03/16/10	213.28	201.15	12.13 ST
45 0000	LAZRD US HI YLD PTF INST	09/30/09	03/16/10	213.28	207.00	6.28 ST
46 0000	LAZRD US HI YLD PTF INST	10/30/09	03/16/10	218.02	212.98	5.04 ST
1 0000	LAZRD US HI YLD PTF INST	11/02/09	03/16/10	4.73	4.62	0.11 ST
44 0000	LAZRD US HI YLD PTF INST	11/30/09	03/16/10	208.55	204.16	4.39 ST
43 0000	LAZRD US HI YLD PTF INST	12/31/09	03/16/10	203.81	202.10	1.71 ST
1 0000	LAZRD US HI YLD PTF INST	01/04/10	03/16/10	4.73	4.71	0.02 ST
45 0000	LAZRD US HI YLD PTF INST	01/29/10	03/16/10	213.30	211.50	1.80 ST
1 0000	LAZRD US HI YLD PTF INST	02/01/10	03/16/10	4.74	4.70	0.04 ST

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Statement Period
Year Ending 12/31/10

Account No
88Q-04137

EMA Fiscal Statement

GAT FAMILY FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
36.0000	LAZRD US HI YLD PTF INST	02/26/10	03/16/10	170 64	168 84	1 80 ST
811 0000	BLACKROCK HL SC OPP INST	02/11/09	03/30/10	24 500 31	18 231 28	6,269 03 LT
18 0000	JPMORGAN TA RR FD SEL	08/01/08	02/26/10	180 17	180 36	(0 19) LT
1 0000	JPMORGAN TA RR FD SEL	08/04/08	02/26/10	10 01	10 04	(0 03) LT
78 0000	JPMORGAN TA RR FD SEL	09/02/08	02/26/10	780 77	787 02	(6.25) LT
1 0000	JPMORGAN TA RR FD SEL	09/03/08	02/26/10	10 00	10 03	(0 03) LT
83 0000	JPMORGAN TA RR FD SEL	10/01/08	02/26/10	830 83	793 48	37 35 LT
98 0000	JPMORGAN TA RR FD SEL	11/03/08	02/26/10	980 98	890 82	90 16 LT
90 0000	JPMORGAN TA RR FD SEL	12/01/08	02/26/10	900 89	793 80	107 09 LT
1 0000	JPMORGAN TA RR FD SEL	12/02/08	02/26/10	10 01	8 61	1 40 LT
96 0000	JPMORGAN TA RR FD SEL	01/02/09	02/26/10	960 96	860 16	100 80 LT
84 0000	JPMORGAN TA RR FD SEL	02/02/09	02/26/10	840 84	801 36	39 48 LT
1 0000	JPMORGAN TA RR FD SEL	02/03/09	02/26/10	10 00	9 57	0 43 LT
43 0000	JPMORGAN TA RR FD SEL	03/02/09	02/26/10	430 43	405 92	24 51 ST
4,691 0000	JPMORGAN TA RR FD SEL	03/02/09	02/26/10	46,956 93	44,189 35	2,767 58 ST
1 0000	JPMORGAN TA RR FD SEL	03/03/09	02/26/10	10 01	9 38	0 63 ST
2,902 0000	JPMORGAN TA RR FD SEL	06/09/09	02/26/10	29,049 03	28,178 41	870 62 ST
1 0000	JPMORGAN TA RR FD SEL	06/10/09	02/26/10	10 01	9 69	0 32 ST
60 0000	JPMORGAN TA RR FD SEL	08/03/09	02/26/10	600 60	586 20	14 40 ST
3 333 0000	JPMORGAN TA RR FD SEL	08/18/09	02/26/10	33,363 34	32,563 40	799 94 ST
1 0000	JPMORGAN TA RR FD SEL	08/19/09	02/26/10	10 01	9 79	0 22 ST
65 0000	JPMORGAN TA RR FD SEL	09/01/09	02/26/10	650 65	635 70	14 95 ST
1 0000	JPMORGAN TA RR FD SEL	09/02/09	02/26/10	10 01	9 80	0 21 ST
34 0000	JPMORGAN TA RR FD SEL	10/01/09	02/26/10	340 34	339 66	0 68 ST
36 0000	JPMORGAN TA RR FD SEL	11/02/09	02/26/10	360 36	354 24	6 12 ST
34 0000	JPMORGAN TA RR FD SEL	12/01/09	02/26/10	340 34	338 30	2 04 ST
1 0000	JPMORGAN TA RR FD SEL	12/02/09	02/26/10	10 01	9 99	0 02 ST
34 0000	JPMORGAN TA RR FD SEL	01/04/10	02/26/10	340 34	338 98	1 36 ST
23 0000	JPMORGAN TA RR FD SEL	02/01/10	02/26/10	230 23	229 31	0 92 ST
1 0000	JPMORGAN TA RR FD SEL	02/02/10	02/26/10	10 02	9 99	0 03 ST
21 4280	JPMORGAN TA RR FD SEL	03/01/10	03/09/10	215 14	214 49	0 65 ST
3,460 0000	BLACKROCK GLOBAL ALLOC I	02/22/08	02/26/10	61,311 20	67,400 79	(6 089 59) LT
782 0000	BERKSHIRE HATHAWAY INC	03/02/09	04/15/10	62,511 00	37,536 00	24,975 00 LT
51 0000	VANGUARD DIVIDEND	10/29/08	04/22/10	2,565 26	2 042 55	522 71 LT
209 0000	SPDR GOLD TRUST	10/03/08	03/31/10	22,837 94	17 193 42	5 644 52 LT
221 0000	SPDR GOLD TRUST	03/02/09	03/31/10	24,149 21	20,218 70	3,930 51 LT
163 0000	SPDR GOLD TRUST	06/09/09	03/31/10	17,811 40	15,272 66	2,538 74 ST
412 0000	SPDR GOLD TRUST	08/18/09	03/31/10	45,020 26	37,879 39	7,140 87 ST
12 1280	LAZRD US HI YLD PTF INST	03/31/10	04/13/10	57 39	57 72	(0 33) ST
102 0000	OPPENHMR DEV MRKTS CL Y	08/26/09	04/12/10	3,084 48	2,503 70	580 78 ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3,641 0000	CRM MID/LG CAP VL INST	11/04/08	04/15/10	36,300 77	30,256 71	6 044 06 LT
73 0000	CRM MID/LG CAP VL INST	12/18/08	04/15/10	727 80	545 31	182 49 LT
2 492 0000	CRM MID/LG CAP VL INST	03/02/09	04/15/10	24,845 24	15,774 36	9,070 88 LT
66 0000	CRM MID/LG CAP VL INST	12/16/09	04/15/10	658 02	604 56	53 46 ST
1 0000	CRM MID/LG CAP VL INST	12/17/09	04/15/10	9 98	9 10	0 88 ST
833 0000	HARTFORD FLOATING RATE I	11/05/09	04/06/10	7 288 75	6,888 91	399 84 ST
17 0000	HARTFORD FLOATING RATE I	11/30/09	04/06/10	148 75	140 93	7 82 ST
1 0000	HARTFORD FLOATING RATE I	12/01/09	04/06/10	8 74	8 30	0 44 ST
1,355 0000	HARTFORD FLOATING RATE I	12/14/09	04/06/10	11,856 26	11,341 34	514 92 ST
1 038 0000	JP MORGAN STRATEGIC	09/14/09	04/06/10	12,134 21	11,791 68	342 53 ST
1 553 0000	JP MORGAN STRATEGIC	09/29/09	04/06/10	18 154 57	17,843 96	310 61 ST
1 0000	JP MORGAN STRATEGIC	09/30/09	04/06/10	11 68	11 46	0 22 ST
7 0000	JP MORGAN STRATEGIC	10/01/09	04/06/10	81 83	80 22	1 61 ST
6 0000	JP MORGAN STRATEGIC	11/02/09	04/06/10	70 13	69 12	1 01 ST
1 0000	JP MORGAN STRATEGIC	11/03/09	04/06/10	11 69	11 52	0 17 ST
6 0000	JP MORGAN STRATEGIC	12/01/09	04/06/10	70 14	69 30	0 84 ST
3 688 0000	JP MORGAN STRATEGIC	12/14/09	04/06/10	43,112 75	42 891 43	221 32 ST
711 0000	L SAYLES BOND FD I CL	03/02/09	04/27/10	9,918 44	7 138 44	2,780 00 LT
27 0000	L SAYLES BOND FD I CL	03/24/09	04/27/10	376 64	274 59	102 05 LT
1 0000	L SAYLES BOND FD I CL	03/25/09	04/27/10	13 95	10 13	3 82 LT
23 0000	L SAYLES BOND FD I CL	04/28/09	04/27/10	320 84	243 11	77 73 ST
1 0000	L SAYLES BOND FD I CL	04/29/09	04/27/10	13 94	10 65	3 29 ST
2,180 0000	L SAYLES BOND FD I CL	05/13/09	04/27/10	30,411 02	24,307 00	6,104 02 ST
35 0000	L SAYLES BOND FD I CL	05/27/09	04/27/10	488 25	391 30	96 95 ST
1 0000	L SAYLES BOND FD I CL	05/28/09	04/27/10	13 95	11 26	2 69 ST
724 0000	L SAYLES BOND FD I CL	06/19/09	04/27/10	10,099 82	8 463 55	1,636 27 ST
147 0000	LAZRD EMRG MKT PTF INSTL	09/19/08	04/12/10	2,878 26	2 735 67	142 59 LT
2,373 0000	CHIMERA INVESTMENT CORP	05/29/09	05/10/10	9 491 84	8,123 25	1,368 59 ST
1,326 0000	CHIMERA INVESTMENT CORP	05/29/09	05/11/10	5 310 80	4,539 17	771 63 ST
2,218 0000	CHIMERA INVESTMENT CORP	08/18/09	05/11/10	8,883 38	8,184 42	698 96 ST
2 576 0000	CHIMERA INVESTMENT CORP	08/26/09	05/11/10	10,317 23	9 728 78	588 45 ST
326 0000	VANGUARD TOTAL STK MKT	03/11/10	04/30/10	19,937 17	19,093 81	843 36 ST
567 0000	VANGUARD TOTAL STK MKT	03/11/10	05/06/10	32,959 04	33 209 19	(250 15) ST
514 0000	VANGUARD TOTAL STK MKT	03/11/10	05/07/10	29,374 14	30 104 98	(730 84) ST
532 0000	VANGUARD TOTAL STK MKT	03/11/10	05/24/10	29 612 91	31,159 24	(1 546 33) ST
984 0000	VANGUARD TOTAL STK MKT	03/11/10	05/25/10	52,793 86	57,632 89	(4 839 03) ST
305 0000	VANGUARD DIVIDEND	10/29/08	04/30/10	15,278 29	12,215 28	3 063 01 LT
316 0000	MARKET VECTORS ETF TR	06/25/09	05/12/10	17,005 00	12,471 10	4 533 90 ST
170 0000	MARKET VECTORS ETF TR	06/30/09	05/12/10	9,148 25	6,452 72	2,695 53 ST
544 0000	MARKET VECTORS ETF TR	07/14/09	05/12/10	29,274 43	19,883 74	9,390 69 ST

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354 0000	MARKET VECTORS ETF TR	12/04/09	05/12/10	19,049 90	17,973 64	1 076 26 ST
447 0000	MARKET VECTORS ETF TR	12/24/09	05/12/10	24,054 55	21 095 23	2,959 32 ST
128 0000	MARKET VECTORS ETF TR	01/05/10	05/12/10	6 888 11	6 223 82	664 29 ST
1,401 0000	VANGUARD TOTAL BOND MKT	02/11/09	05/07/10	111,997 13	108,503 96	3,493 17 LT
21 0000	VANGUARD TOTAL BOND MKT	02/11/09	05/07/10	1 678 75	1,626 39	52 36 LT
36 0000	VANGUARD TOTAL BOND MKT	03/02/09	05/07/10	2 877 88	2,752 35	125 53 LT
417 0000	VANGUARD TOTAL BOND MKT	03/02/09	05/14/10	33,434 74	31,881 44	1,553 30 LT
1,927 0000	SECTOR SPDR FINANCIAL	12/04/09	05/25/10	26,927 05	28,201 45	(1 274 40) ST
854 0000	SECTOR SPDR FINANCIAL	05/07/10	05/25/10	11,933 43	13 035 97	(1,102 54) ST
3 186 0000	DWS DSCPLD MKT NEUT FD S	10/26/09	05/13/10	30,043 97	30,075 84	(31 87) ST
29 0000	DWS DSCPLD MKT NEUT FD S	12/21/09	05/13/10	273 48	269 41	4 07 ST
6,424 0000	GOLDMAN SACHS ABSOLUTE	08/26/09	05/13/10	57,559 04	57 880 24	(321 20) ST
5 0000	GOLDMAN SACHS ABSOLUTE	12/09/09	05/13/10	44 80	45 30	(0 50) ST
1 0000	GOLDMAN SACHS ABSOLUTE	12/10/09	05/13/10	8 96	9 06	(0 10) ST
3 0000	GOLDMAN SACHS ABSOLUTE	12/31/09	05/13/10	26 88	27 18	(0 30) ST
1 0000	GOLDMAN SACHS ABSOLUTE	01/04/10	05/13/10	8 96	9 10	(0 14) ST
1 163 0000	POWERSHARES DB COMMODITY	12/18/08	06/03/10	25,299 70	24,129 11	N/C
1 522 0000	POWERSHARES DB COMMODITY	03/02/09	06/03/10	33,109 33	27,789 89	N/C
1,145 0000	POWERSHARES DB COMMODITY	08/18/09	06/03/10	24 908 15	25,933 91	N/C
2,136 0000	MET WEST HIGH YLD BOND I	09/14/09	06/08/10	21 552 23	20,633 76	918 47 ST
7 0000	MET WEST HIGH YLD BOND I	09/30/09	06/08/10	70 63	69 23	1 40 ST
1 0000	MET WEST HIGH YLD BOND I	10/01/09	06/08/10	10 09	9 87	0 22 ST
16 0000	MET WEST HIGH YLD BOND I	10/30/09	06/08/10	161 44	159 68	1 76 ST
15 0000	MET WEST HIGH YLD BOND I	11/30/09	06/08/10	151 35	149 70	1 65 ST
7 0000	MET WEST HIGH YLD BOND I	12/14/09	06/08/10	70 63	70 56	0 07 ST
1 0000	MET WEST HIGH YLD BOND I	12/15/09	06/08/10	10 09	10 10	(0 01) ST
15 0000	MET WEST HIGH YLD BOND I	12/31/09	06/08/10	151 35	153 00	(1 65) ST
6 0000	MET WEST HIGH YLD BOND I	01/29/10	06/08/10	60 54	61 86	(1 32) ST
1 0000	MET WEST HIGH YLD BOND I	02/01/10	06/08/10	10 09	10 31	(0 22) ST
15 0000	MET WEST HIGH YLD BOND I	02/26/10	06/08/10	151 35	153 60	(2 25) ST
15 0000	MET WEST HIGH YLD BOND I	03/31/10	06/08/10	151 35	156 00	(4 65) ST
1 0000	MET WEST HIGH YLD BOND I	04/01/10	06/08/10	10 09	10 41	(0 32) ST
14 0000	MET WEST HIGH YLD BOND I	04/30/10	06/08/10	141 26	147 56	(6 30) ST
1 0000	MET WEST HIGH YLD BOND I	05/03/10	06/08/10	10 09	10 54	(0 45) ST
16 0000	MET WEST HIGH YLD BOND I	05/28/10	06/08/10	161 45	162 56	(1 11) ST
0 5750	MET WEST HIGH YLD BOND I	06/18/10	06/18/10	5 85	5 85	0 00
2,337 0000	ARTIO GLOBAL HIGH INC I	02/11/09	06/08/10	23,183 04	17,550 87	5,632 17 LT
17 0000	ARTIO GLOBAL HIGH INC I	02/27/09	06/08/10	168 64	123 93	44 71 LT
541 0000	ARTIO GLOBAL HIGH INC I	03/13/09	06/08/10	5,366 72	3,868 15	1,498 57 LT
3,397 0000	BLACKROCK GLOBAL ALLOC I	02/22/08	05/28/10	59 005 89	66,173 56	(7,167 67) LT

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,469 0000	VANGUARD TOTAL BOND MKT	03/02/09	06/30/10	119 478 21	112,311 37	7,166 84 LT
541 0000	VANGUARD TOTAL BOND MKT	06/09/09	06/30/10	44 001 17	41 270 18	2 730 99 LT
277 0000	SECTOR SPDR ENERGY	04/29/09	07/22/10	14,885 72	12,963 24	1 922 48 LT
305 0000	SECTOR SPDR ENERGY	06/25/09	07/22/10	16,390 42	14 693 28	1 697 14 LT
141 0000	SECTOR SPDR ENERGY	08/18/09	07/22/10	7,577 21	6 993 47	583 74 ST
516 0000	SECTOR SPDR ENERGY	12/04/09	07/22/10	27,729 37	29,158 33	(1,428 96) ST
3 0000	SECTOR SPDR ENERGY	01/05/10	07/22/10	161 21	177 62	(16 41) ST
529 0000	SECTOR SPDR ENERGY	03/23/10	07/22/10	28 428 00	30,206 48	(1,778 48) ST
1 910 0000	PRDNTL JEN HEALTH SCI Z	02/22/08	07/15/10	39 307 79	38,601 10	706 69 LT
2 0000	PRDNTL JEN HEALTH SCI Z	05/16/08	07/15/10	41 16	40 80	0 36 LT
378 0000	PRDNTL JEN HEALTH SCI Z	09/19/08	07/15/10	7,779 24	7 684 74	94 50 LT
45 0000	PRDNTL JEN HEALTH SCI Z	12/16/08	07/15/10	926 10	686 70	239 40 LT
270 0000	PRDNTL JEN HEALTH SCI Z	03/02/09	07/15/10	5,556 61	3,734 10	1,822 51 LT
0 6420	MET WEST HIGH YLD BOND I	06/30/10	07/13/10	6 59	6 53	0 06 ST
4 0000	MET WEST HIGH YLD BOND I	06/30/10	07/13/10	41 04	40 67	0 37 ST
2,189 0000	NUVEEN TRDW GLB ALLCAP I	09/20/07	07/16/10	53 061 35	58,146 60	(5,085 25) LT
1 0000	NUVEEN TRDW GLB ALLCAP I	09/21/07	07/16/10	24 24	26 57	(2 33) LT
356 0000	NUVEEN TRDW GLB ALLCAP I	12/17/07	07/16/10	8,629 44	8,629 44	0 00
25 0000	NUVEEN TRDW GLB ALLCAP I	12/17/07	07/16/10	606 01	606 00	0 01 LT
1,840 0000	LORD AB HI YLD MUNI BD F	06/09/09	06/30/10	21 104 80	18,988 80	2,116 00 LT
9,215 0000	PIMCO UNCONSTRAINED	02/26/10	07/15/10	102,010 05	100,812 09	1 197 96 ST
1,357 0000	OPPEN ROCHESTR NTL MUN A	11/18/09	07/08/10	9,634 70	9,309 02	325 68 ST
745 0000	VANGUARD EUROPEAN ETF	05/06/10	07/28/10	34,053 37	31,023 89	3 029 48 ST
754 0000	VANGUARD EUROPEAN ETF	05/24/10	07/28/10	34,464 75	30,527 95	3 936 80 ST
814 0000	VANGUARD EUROPEAN ETF	06/09/10	07/28/10	37,207 32	32,923 94	4,283 38 ST
1 316 0000	HENDERSON INTL OPP W	10/15/09	08/19/10	24,582 88	27,228 04	(2,645 16) ST
6 0000	HENDERSON INTL OPP W	12/30/09	08/19/10	112 07	120 90	(8 83) ST
1 0000	HENDERSON INTL OPP W	12/31/09	08/19/10	18 67	20 12	(1 45) ST
264 0000	HENDERSON INTL OPP W	05/06/10	08/19/10	4,931 52	4,944 72	(13 20) ST
264 0000	HENDERSON INTL OPP W	05/06/10	08/19/10	4,931 52	4,944 72	(13 20) ST
1 0000	HENDERSON INTL OPP W	07/15/10	08/19/10	18 67	19 13	(0 46) ST
0 0370	HENDERSON INTL OPP W	07/15/10	08/19/10	0 69	0 71	(0 02) ST
2,223 0000	HENDERSON INTL OPP W	07/15/10	08/19/10	41,525 67	42 837 21	(1 311 54) ST
2,126 0000	VIRTUS MLTI SEC FX INC I	06/19/09	08/03/10	22 514 34	19,155 27	3 359 07 LT
3 0000	VIRTUS MLTI SEC FX INC I	06/30/09	08/03/10	31 77	27 21	4 56 LT
13 0000	VIRTUS MLTI SEC FX INC I	07/31/09	08/03/10	137 67	123 24	14 43 LT
11 0000	VIRTUS MLTI SEC FX INC I	08/31/09	08/03/10	116 49	105 93	10 56 ST
1 0000	VIRTUS MLTI SEC FX INC I	09/01/09	08/03/10	10 59	9 62	0 97 ST
12 0000	VIRTUS MLTI SEC FX INC I	09/30/09	08/03/10	127 07	119 52	7 55 ST
1 0000	VIRTUS MLTI SEC FX INC I	10/01/09	08/03/10	10 59	9 95	0 64 ST

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8 0000	VIRTUS MLTI SEC FX INC I	11/04/09	08/03/10	84 72	80 64	4 08 ST
1 0000	VIRTUS MLTI SEC FX INC I	11/05/09	08/03/10	10 59	10 01	0 58 ST
11 0000	VIRTUS MLTI SEC FX INC I	11/30/09	08/03/10	116 49	111 32	5 17 ST
12 0000	VIRTUS MLTI SEC FX INC I	12/31/09	08/03/10	127 08	122 28	4 80 ST
1 0000	VIRTUS MLTI SEC FX INC I	01/04/10	08/03/10	10 59	10 24	0 35 ST
10 0000	VIRTUS MLTI SEC FX INC I	01/29/10	08/03/10	105 90	102 90	3 00 ST
11 0000	VIRTUS MLTI SEC FX INC I	02/26/10	08/03/10	116 49	112 97	3 52 ST
1 0000	VIRTUS MLTI SEC FX INC I	03/01/10	08/03/10	10 59	10 29	0 30 ST
12 0000	VIRTUS MLTI SEC FX INC I	03/31/10	08/03/10	127 08	125 88	1 20 ST
12 0000	VIRTUS MLTI SEC FX INC I	04/30/10	08/03/10	127 08	127 56	(0 48) ST
1 0000	VIRTUS MLTI SEC FX INC I	05/03/10	08/03/10	10 59	10 61	(0 02) ST
11 0000	VIRTUS MLTI SEC FX INC I	05/28/10	08/03/10	116 49	112 20	4 29 ST
1 0000	VIRTUS MLTI SEC FX INC I	06/30/10	08/03/10	10 59	10 25	0 34 ST
12 0000	VIRTUS MLTI SEC FX INC I	06/30/10	08/03/10	127 09	123 47	3 62 ST
1 0000	VIRTUS MLTI SEC FX INC I	07/30/10	08/25/10	10 55	10 43	0 12 ST
13 0000	VIRTUS MLTI SEC FX INC I	07/30/10	08/25/10	137 29	137 14	0 15 ST
1,067 0000	PRDNTL JEN HEALTH SCI Z	03/02/09	08/11/10	21,596 07	14,756 61	6,839 46 LT
456 0000	PRDNTL JEN HEALTH SCI Z	01/05/10	08/11/10	9,229 45	9,425 51	(196 06) ST
1 0000	PRDNTL JEN HEALTH SCI Z	01/06/10	08/11/10	20 24	20 83	(0 59) ST
0 6510	PRDNTL JEN HEALTH SCI Z	06/18/10	08/11/10	13 18	14 05	(0 87) ST
5,684 0000	HARTFORD FLOATING RATE I	12/14/09	08/06/10	49,166 59	47,575 08	1 591 51 ST
1 0000	HARTFORD FLOATING RATE I	12/15/09	08/06/10	8 65	8 39	0 26 ST
36 0000	HARTFORD FLOATING RATE I	12/31/09	08/06/10	311 40	304 92	6 48 ST
51 0000	HARTFORD FLOATING RATE I	01/29/10	08/06/10	441 15	437 58	3 57 ST
1 0000	HARTFORD FLOATING RATE I	02/01/10	08/06/10	8 65	8 58	0 07 ST
39 0000	HARTFORD FLOATING RATE I	02/26/10	08/06/10	337 35	334 23	3 12 ST
1 0000	HARTFORD FLOATING RATE I	03/01/10	08/06/10	8 65	8 58	0 07 ST
36 0000	HARTFORD FLOATING RATE I	03/31/10	08/06/10	311 40	314 64	(3 24) ST
1 0000	HARTFORD FLOATING RATE I	04/01/10	08/06/10	8 65	8 74	(0 09) ST
28 0000	HARTFORD FLOATING RATE I	04/30/10	08/06/10	242 20	247 24	(5 04) ST
1 0000	HARTFORD FLOATING RATE I	05/03/10	08/06/10	8 65	8 83	(0 18) ST
28 0000	HARTFORD FLOATING RATE I	05/28/10	08/06/10	242 20	239 68	2 52 ST
28 0000	HARTFORD FLOATING RATE I	06/30/10	08/06/10	242 20	237 99	4 21 ST
0 5720	HARTFORD FLOATING RATE I	07/30/10	08/06/10	4 95	4 93	0 02 ST
27 0000	HARTFORD FLOATING RATE I	07/30/10	08/06/10	233 56	233 00	0 56 ST
182 0000	IVY SCN & TECH FD I	03/11/10	08/11/10	5,296 20	5,663 84	(367 64) ST
869 0000	IVY SCN & TECH FD I	03/11/10	08/19/10	25,035 89	27 043 28	(2,007 39) ST
150 0000	IVY SCN & TECH FD I	05/28/10	08/19/10	4 321 50	4 437 00	(115 50) ST
2,454 0000	LORD ABB DEV LCL MKTS F	01/19/10	08/27/10	16,270 01	16 736 28	(466 27) ST
2 0000	LORD ABB DEV LCL MKTS F	01/29/10	08/27/10	13 25	13 30	(0 05) ST

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1 0000	LORD ABB DEV LCL MKTS F	02/01/10	08/27/10	6 63	6 71	(0 08) ST
5 0000	LORD ABB DEV LCL MKTS F	02/26/10	08/27/10	33 15	33 30	(0 15) ST
1,994 0000	LORD ABB DEV LCL MKTS F	03/16/10	08/27/10	13,220 23	13,559 19	(338 96) ST
1 0000	LORD ABB DEV LCL MKTS F	03/17/10	08/27/10	6 63	6 82	(0 19) ST
7 0000	LORD ABB DEV LCL MKTS F	03/31/10	08/27/10	46 41	47 60	(1 19) ST
10 0000	LORD ABB DEV LCL MKTS F	04/30/10	08/27/10	66 30	68 00	(1 70) ST
1 0000	LORD ABB DEV LCL MKTS F	05/03/10	08/27/10	6 63	6 78	(0 15) ST
11 0000	LORD ABB DEV LCL MKTS F	05/28/10	08/27/10	72 93	70 84	2 09 ST
1 0000	LORD ABB DEV LCL MKTS F	06/30/10	08/27/10	6 62	6 47	0 15 ST
11 0000	LORD ABB DEV LCL MKTS F	06/30/10	08/27/10	72 93	70 40	2 53 ST
1,492 0000	LORD ABB DEV LCL MKTS F	07/15/10	08/27/10	9,891 98	9 832 28	59 70 ST
15,125 0000	BLACKROCK STRATEGIC	06/30/10	08/05/10	150,342 49	147,166 25	3,176 24 ST
0 0940	BLACKROCK STRATEGIC	07/30/10	08/05/10	0 93	0 92	0 01 ST
64 0000	BLACKROCK STRATEGIC	07/30/10	08/05/10	636 17	636 15	0 02 ST
2 249 0000	PIMCO FLOATING INCOME FD	03/16/10	08/23/10	20 038 59	20,151 04	(112 45) ST
3 0000	PIMCO FLOATING INCOME FD	03/31/10	08/23/10	26 72	27 12	(0 40) ST
7 0000	PIMCO FLOATING INCOME FD	04/30/10	08/23/10	62 37	63 63	(1 26) ST
1 0000	PIMCO FLOATING INCOME FD	05/03/10	08/23/10	8 91	9 10	(0 19) ST
7 0000	PIMCO FLOATING INCOME FD	05/28/10	08/23/10	62 37	61 39	0 98 ST
7 0000	PIMCO FLOATING INCOME FD	06/30/10	08/23/10	62 37	61 32	1 05 ST
1 0000	PIMCO FLOATING INCOME FD	07/30/10	08/23/10	8 91	8 79	0 12 ST
5 0000	PIMCO FLOATING INCOME FD	07/30/10	08/23/10	44 56	44 24	0 32 ST
285 0000	BRANDYWINE FUND INC	12/29/09	08/11/10	5 839 65	6,315 60	(475 95) ST
1,391,0000	BRANDYWINE FUND INC	12/29/09	08/19/10	28 167 75	30,824 56	(2 656 81) ST
2 231 0000	BRANDYWINE FUND INC	12/29/09	08/24/10	43,705 28	49,438 95	(5 733 67) ST
106 0000	BRANDYWINE FUND INC	04/22/10	08/24/10	2,076 55	2 580 04	(503 49) ST
0 7970	BRANDYWINE FUND INC	06/18/10	08/24/10	15 61	17 78	(2 17) ST
108 0000	LAZRD EMRG MKT PTF INSTL	09/19/08	08/05/10	2,118 96	2,009 88	109 08 LT
81 0000	LAZRD EMRG MKT PTF INSTL	12/23/08	08/05/10	1 589 21	856 98	732 23 LT
95 0000	LAZRD EMRG MKT PTF INSTL	12/23/08	08/05/10	1 863 90	1,005 10	858 80 LT
146 0000	LAZRD EMRG MKT PTF INSTL	12/23/08	08/05/10	2,864 52	1,544 68	1 319 84 LT
1 0000	LAZRD EMRG MKT PTF INSTL	12/24/08	08/05/10	19 61	10 46	9 15 LT
1 0000	LAZRD EMRG MKT PTF INSTL	12/24/08	08/05/10	19 61	10 46	9 15 LT
1 192 0000	LAZRD EMRG MKT PTF INSTL	03/02/09	08/05/10	23,387 06	10,573 03	12 814 03 LT
45 0000	LAZRD EMRG MKT PTF INSTL	12/30/09	08/05/10	882 90	807 75	75 15 ST
1 0000	LAZRD EMRG MKT PTF INSTL	12/31/09	08/05/10	19 63	18 01	1 62 ST
0 5900	LAZRD EMRG MKT PTF INSTL	06/18/10	08/05/10	11 58	10 76	0 82 ST
768 0000	BLACKROCK GLOBAL ALLOC I	02/22/08	08/25/10	13 524 48	14,960 65	(1,436 17) LT
118 0000	BLACKROCK GLOBAL ALLOC I	07/18/08	08/25/10	2,077 97	2,226 66	(148 69) LT
1 0000	BLACKROCK GLOBAL ALLOC I	07/21/08	08/25/10	17 60	18 91	(1 31) LT

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GAT FAMILY FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
765 0000	BLACKROCK GLOBAL ALLOC I	12/16/08	08/25/10	13,471 65	11,031 30	2,440 35 LT
2,645 0000	BLACKROCK GLOBAL ALLOC I	03/02/09	08/25/10	46,578 46	34,914 00	11 664 46 LT
1 0000	BLACKROCK GLOBAL ALLOC I	03/03/09	08/25/10	17 61	13 14	4 47 LT
63 0000	BLACKROCK GLOBAL ALLOC I	07/24/09	08/25/10	1,109 43	1,035 72	73 71 LT
1 0000	BLACKROCK GLOBAL ALLOC I	07/27/09	08/25/10	17 61	16 53	1 08 LT
796 0000	BLACKROCK GLOBAL ALLOC I	08/18/09	08/25/10	14 017 56	13,245 43	772 13 LT
172 0000	BLACKROCK GLOBAL ALLOC I	12/21/09	08/25/10	3,028 92	3,063 32	(34 40) ST
1 0000	BLACKROCK GLOBAL ALLOC I	12/22/09	08/25/10	17 61	17 88	(0 27) ST
1 0000	BLACKROCK GLOBAL ALLOC I	07/23/10	08/25/10	17 61	17 73	(0 12) ST
0 0980	BLACKROCK GLOBAL ALLOC I	07/23/10	08/25/10	1 73	1 73	0 00
23 0000	BLACKROCK GLOBAL ALLOC I	07/23/10	08/25/10	405 04	406 86	(1 82) ST
1 0000	VIRTUS MLTI SEC FX INC I	08/31/10	09/09/10	10 57	10 56	0 01 ST
0 1770	VIRTUS MLTI SEC FX INC I	08/31/10	09/17/10	1 89	1 87	0 02 ST
1 088 0000	IVY SCN & TECH FD I	05/28/10	09/20/10	33,303 68	32,183 03	1 120 65 ST
1 0000	IVY SCN & TECH FD I	06/01/10	09/20/10	30 61	28 94	1 67 ST
0 1190	IVY SCN & TECH FD I	06/18/10	09/20/10	3 64	3 60	0 04 ST
3,347 0000	LORD ABB DEV LCL MKTS F	07/15/10	08/31/10	22,056 72	22 056 73	(0 01) ST
17 0000	LORD ABB DEV LCL MKTS F	07/30/10	08/31/10	112 04	113 55	(1 51) ST
0 6330	LORD ABB DEV LCL MKTS F	08/31/10	09/16/10	4 27	4 16	0 11 ST
22 0000	LORD ABB DEV LCL MKTS F	08/31/10	09/16/10	148 50	144 97	3 53 ST
1 0000	PIMCO FLOATING INCOME FD	08/31/10	09/09/10	8 89	8 85	0 04 ST
0 2840	PIMCO FLOATING INCOME CL P	08/31/10	09/17/10	2 53	2 51	0 02 ST
5 0000	PIMCO FLOATING INCOME FD	08/31/10	09/09/10	44 45	44 20	0 25 ST
599 0000	CHIMERA INVESTMENT CORP	08/26/09	10/12/10	2,435 25	2,262 24	173 01 LT
571 0000	CHIMERA INVESTMENT CORP	08/26/09	10/22/10	2,432 70	2,156 50	276 20 LT
3,715 0000	CHIMERA INVESTMENT CORP	11/05/09	10/22/10	15 827 49	13,699 06	2 128 43 ST
1 738 0000	CHIMERA INVESTMENT CORP	12/24/09	10/22/10	7,404 63	7,152 39	252 24 ST
338 0000	VANGUARD DIVIDEND	10/29/08	10/12/10	16 811 30	13 536 94	3 274 36 LT
100 0000	MARKET VECTORS ETF TR	01/05/10	10/12/10	5,710 90	4 862 36	848 54 ST
90 0000	WISDOMTREE JAP S/C DVD F	02/11/09	10/12/10	3,627 84	2,973 21	654 63 LT
53 0000	WISDOMTREE JAPAN DIV FD	08/05/10	10/12/10	1,896 84	1,932 38	(35 54) ST
150 0000	WISDOMTREE INTL ENERGY	04/30/10	10/12/10	3,759 96	3,706 50	53 46 ST
150 0000	VANGUARD FTSE ALL WORLD	03/11/10	10/12/10	7,027 85	6,550 50	477 35 ST
70 0000	VANGUARD TOTAL BOND MKT	06/09/09	10/12/10	5 792 40	5,339 95	452 45 LT
54 0000	SPDR S P OIL GAS EXPLOR	07/22/10	10/12/10	2,383 52	2 203 20	180 32 ST
9 0000	VANGUARD INTL EQUITY INDX	03/11/10	10/12/10	852 47	751 41	101 06 ST
104 0000	SECTOR SPDR UTILITIES	08/19/10	10/12/10	3,298 83	3,159 27	139 56 ST
30 0000	SPDR GOLD TRUST	08/31/10	10/12/10	3,959 93	3,653 31	306 62 ST
196 0000	AQR DIV ARBITRAGE CL I	02/25/10	10/12/10	2,183 44	2 116 80	66 64 ST
372 0000	CRM GLBL OPPTY INST	07/29/09	10/12/10	5,918 52	4,597 92	1,320 60 LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
54 0000	H&W HIGH YIELD FUND CL I	08/06/10	10/12/10	695 52	675 00	20 52 ST
140 0000	MAT ASIAN GROWTH AND INCOME	03/27/09	10/12/10	2,525 60	1 600 20	925 40 LT
276 0000	TCW EMERG MKT INCOME I	07/16/10	10/12/10	2,453 64	2,274 24	179 40 ST
572 0000	JANUS FLEXIBLE BD CL I	01/27/10	10/12/10	6,303 44	6,000 28	303 16 ST
135 0000	PUTNAM TX FR INC FD CL Y	12/24/09	10/12/10	1 630 80	1,532 25	98 55 ST
267 0000	TEMP GLOB TOTAL RET ADV	08/17/09	10/12/10	3,519 06	2,990 40	528 66 LT
0 0020	VIRTUS MLTI SEC FX INC I	09/30/10	10/22/10	0 02	0 02	0 00
553 0000	DWS SHRT DURATION PLUS S	06/29/09	10/12/10	5,314 33	5,076 54	237 79 LT
49 0000	ALLIANBER HI INC MUN ADV	06/30/10	10/12/10	525 77	498 82	26 95 ST
72 0000	DOUBLELINE EMRG MKT FI I	08/31/10	10/12/10	760 32	740 88	19 44 ST
481 0000	DOUBLELINE TOT RTRN BD I	04/06/10	10/12/10	5 348 72	4,810 00	538 72 ST
33 0000	FAIRHOLME FUND	06/09/10	10/12/10	1,107 15	1,016 73	90 42 ST
168 0000	PIMCO EQS PATHFINDER P	07/16/10	10/12/10	1 664 88	1,579 20	85 68 ST
128 0000	WELLS ADV DIV INC BLD A	03/12/10	10/12/10	725 76	691 20	34 56 ST
66 0000	MET WEST HIGH YLD BOND I	08/23/10	10/12/10	704 22	687 06	17 16 ST
483 0000	METRO W TTL RTRN BD CL I	08/05/10	10/12/10	5,192 25	5 081 16	111 09 ST
61 0000	OSTERWEIS STRAT INCOME	03/19/10	10/12/10	717 97	703 94	14 03 ST
444 0000	PTNM DIVR INCOME TR CL Y	12/24/09	10/12/10	3 614 16	3,463 20	150 96 ST
114 0000	YACKTMAN FOCUSED FUND	07/08/10	10/12/10	1 969 92	1,814 88	155 04 ST
547 0000	EV FLOATING RATE CL I	03/02/09	10/12/10	4,824 54	3,621 14	1 203 40 LT
72 0000	BLACKROCK HL SC OPP INST	02/11/09	10/12/10	2,101 68	1,618 56	483 12 LT
663 0000	DWS ENHNCD CMDTY STRAT S	06/03/10	10/12/10	2 652 00	2 300 61	351 39 ST
36 0000	OPPENHMR DEV MRKTS CL Y	08/26/09	10/12/10	1,227 24	883 66	343 58 LT
1,040 0000	OPPENHMR DEV MRKTS CL Y	08/26/09	10/22/10	35 443 19	25,527 94	9,915 25 LT
4 0000	OPPENHMR DEV MRKTS CL Y	12/08/09	10/22/10	136 32	114 12	22 20 ST
1 0000	OPPENHMR DEV MRKTS CL Y	12/09/09	10/22/10	34 08	28 20	5 88 ST
1 0000	OPPENHMR DEV MRKTS CL Y	02/05/10	10/22/10	34 08	26 09	7 99 ST
1 0000	OPPENHMR DEV MRKTS CL Y	02/08/10	10/22/10	34 09	25 97	8 12 ST
183 0000	ARTIO GLOBAL HIGH INC I	03/13/09	10/12/10	1,939 80	1 308 45	631 35 LT
1 0000	ARTIO GLOBAL HIGH INC I	03/16/09	10/12/10	10 59	7 19	3 40 LT
23 0000	ARTIO GLOBAL HIGH INC I	03/31/09	10/12/10	243 80	168 36	75 44 LT
1 0000	ARTIO GLOBAL HIGH INC I	04/01/09	10/12/10	10 60	7 32	3 28 LT
25 0000	ARTIO GLOBAL HIGH INC I	04/30/09	10/12/10	265 00	197 50	67 50 LT
37 0000	ARTIO GLOBAL HIGH INC I	05/13/09	10/12/10	392 21	307 10	85 11 LT
136 0000	MERGER FUND CL RET	10/26/09	10/12/10	2,169 20	2,093 04	76 16 ST
205 0000	MGRS AMG FQ GLBL ALT A	10/26/09	10/12/10	2 045 90	2 009 00	36 90 ST
188 0000	BLACKROCK HY MUNI FD I	12/24/09	10/12/10	1 660 04	1,537 84	122 20 ST
38 0000	CALAMOS CONV FD I	02/17/10	10/12/10	692 74	663 86	28 88 ST
83 0000	EV GLB MCR ABS RTN FD I	03/26/10	10/12/10	858 22	859 05	(0 83) ST
219 0000	LORD AB HI YLD MUNI BD F	06/09/09	10/12/10	2 597 34	2 260 08	337 26 LT

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406 0000	LATEEF FUND CL I	06/09/09	10/12/10	3,787 98	2,980 04	807 94 LT
0 0060	PIMCO FLOAT INCOME CL P	09/30/10	10/22/10	0 05	0 05	0 00
960 0000	PIMCO TOTAL RETURN FUND	12/10/09	10/12/10	11,232 00	10,444 80	787 20 ST
647 0000	PIMCO ALL ASSET ALL	09/23/09	10/12/10	7,291 69	6,845 26	446 43 LT
499 0000	VIRTUS MULTI SECTOR	01/07/10	10/12/10	2,420 15	2,315 36	104 79 ST
481 0000	PIMCO UNCONSTRAINED	02/26/10	10/12/10	5,459 35	5,262 14	197 21 ST
203 0000	INVESCO CHARTER FUND	06/09/09	10/12/10	3,077 48	2,604 49	472 99 LT
1,677 0000	INVESCO CHARTER FUND	06/09/09	10/22/10	25 674 87	21,515 91	4 158 96 LT
59 0000	JP MORGAN STRATEGIC	12/14/09	10/12/10	695 02	686 17	8 85 ST
1,573 0000	JP MORGAN STRATEGIC	12/14/09	10/26/10	18,624 32	18,294 00	330 32 ST
1 0000	JP MORGAN STRATEGIC	12/15/09	10/26/10	11 83	11 58	0 25 ST
35 0000	JP MORGAN STRATEGIC	12/16/09	10/26/10	414 40	405 30	9 10 ST
3 0000	JP MORGAN STRATEGIC	12/16/09	10/26/10	35 52	34 74	0 78 ST
24 0000	JP MORGAN STRATEGIC	01/04/10	10/26/10	284 16	278 16	6 00 ST
1 0000	JP MORGAN STRATEGIC	01/05/10	10/26/10	11 84	11 62	0 22 ST
18 0000	JP MORGAN STRATEGIC	02/01/10	10/26/10	213 12	209 34	3 78 ST
20 0000	JP MORGAN STRATEGIC	03/01/10	10/26/10	236 80	231 60	5 20 ST
15 0000	JP MORGAN STRATEGIC	04/01/10	10/26/10	177 60	175 20	2 40 ST
1 0000	JP MORGAN STRATEGIC	04/05/10	10/26/10	11 84	11 70	0 14 ST
2 0000	JP MORGAN STRATEGIC	05/03/10	10/26/10	23 68	23 52	0 16 ST
1 0000	JP MORGAN STRATEGIC	05/04/10	10/26/10	11 84	11 75	0 09 ST
3 0000	JP MORGAN STRATEGIC	06/01/10	10/26/10	35 52	34 77	0 75 ST
1 0000	JP MORGAN STRATEGIC	06/02/10	10/26/10	11 84	11 58	0 26 ST
4 0000	JP MORGAN STRATEGIC	07/01/10	10/26/10	47 36	46 27	1 09 ST
1 0000	JP MORGAN STRATEGIC	08/02/10	10/26/10	11 84	11 60	0 24 ST
4 0000	JP MORGAN STRATEGIC	08/02/10	10/26/10	47 36	46 63	0 73 ST
5 0000	JP MORGAN STRATEGIC	09/01/10	10/26/10	59 20	58 15	1 05 ST
1 0000	JP MORGAN STRATEGIC	10/01/10	10/26/10	11 84	11 69	0 15 ST
4 0000	JP MORGAN STRATEGIC	10/01/10	10/26/10	47 37	46 87	0 50 ST
617 0000	IVA WORLDWIDE	01/15/09	10/12/10	10 094 12	7,366 98	2,727 14 LT
667 0000	OPPEN ROCHESTR NTL MUN A	11/18/09	10/12/10	4,902 45	4,575 62	326 83 ST
179 0000	L SAYLES BOND FD I CL	06/19/09	10/12/10	2,586 55	2 092 51	494 04 LT
375 0000	UAM FPA CRESCENT PORT	09/19/08	10/12/10	9,795 00	9 210 00	585 00 LT
172 0000	TMPLTN GLBL BD FD ADV CL	05/07/08	10/12/10	2,365 00	2 030 92	334 08 LT
483 0000	MFS MUNI HI INC FD CL A	06/19/09	10/12/10	3,752 91	3,260 25	492 66 LT
37 0000	FPA NEW INCOME INC	05/07/08	10/12/10	405 52	407 74	(2 22) LT
400 0000	OPP AMT FREE MUNI CL A	11/18/09	10/12/10	2 652 00	2,496 00	156 00 ST
14 0000	MARKET VECTORS ETF TR	01/05/10	11/05/10	837 41	680 73	156 68 ST
805 0000	MARKET VECTORS ETF TR	02/01/10	11/05/10	48,151 47	34,026 14	14,125 33 ST
750 0000	MARKET VECTORS ETF TR	05/25/10	11/05/10	44,861 62	35,833 20	9,028 42 ST

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338 0000	MARKET VECTORS ETF TR	05/25/10	11/09/10	20,659 15	16,148 83	4,510 32 ST
143 0000	MARKET VECTORS ETF TR	07/08/10	11/09/10	8,740 41	7,003 50	1 736 91 ST
57 0000	MARKET VECTORS ETF TR	07/28/10	11/09/10	3,483 95	2,701 40	782 55 ST
1,241 0000	WISDOMTREE INTL ENERGY	04/30/10	11/09/10	32,389 55	30,665 11	1 724 44 ST
674 0000	WISDOMTREE INTL ENERGY	05/06/10	11/09/10	17,591 11	14 908 88	2,682 23 ST
1,676 0000	VANGUARD FTSE ALL WORLD	03/11/10	11/02/10	79 877 65	73 190 92	6,686 73 ST
241 0000	VANGUARD TOTAL BOND MKT	06/09/09	11/18/10	19,666 21	18,384 69	1,281 52 LT
285 0000	VANGUARD INTL EQUITY INDX	03/11/10	10/28/10	27 174 03	23 794 65	3 379 38 ST
1,031 0000	SECTOR SPDR UTILITIES	08/19/10	11/03/10	32,639 78	31,319 31	1 320 47 ST
2,369 0000	TCW EMERG MKT INCOME I	07/16/10	11/02/10	21,036 72	19,520 56	1,516 16 ST
1 163 0000	TCW EMERG MKT INCOME I	07/16/10	11/09/10	10,397 21	9 583 12	814 09 ST
21 0000	TCW EMERG MKT INCOME I	07/30/10	11/09/10	187 74	176 61	11 13 ST
1 0000	TCW EMERG MKT INCOME I	08/27/10	11/09/10	8 94	8 40	0 54 ST
131 0000	TCW EMERG MKT INCOME I	08/27/10	11/09/10	1,171 15	1,120 05	51 10 ST
1,103 0000	BLACKROCK HL SC OPP INST	02/11/09	11/09/10	32 593 65	24,795 45	7,798 20 LT
877 0000	BLACKROCK HL SC OPP INST	03/02/09	11/09/10	25,915 34	17,022 56	8,892 78 LT
1 0000	BLACKROCK HL SC OPP INST	03/03/09	11/09/10	29 55	19 46	10 09 LT
108 0000	BLACKROCK HL SC OPP INST	01/05/10	11/09/10	3,191 41	3 097 44	93 97 ST
0 4760	BLACKROCK HL SC OPP INST	06/18/10	11/19/10	13 98	13 60	0 38 ST
0 1700	OPPENHMR DEV MRKTS CL Y	06/18/10	11/19/10	5 88	4 90	0 98 ST
4,050 0000	PIMCO TOTAL RETURN FUND	12/10/09	11/18/10	46 656 00	44,064 00	2,592 00 ST
0 4730	JPMORGAN STR INC OPP SEL	11/01/10	11/19/10	5 59	5 54	0 05 ST
287 0000	TMPLTN GLBL BD FD ADV CL	05/07/08	11/09/10	3 946 25	3 388 80	557 45 LT
689 0000	CHIMERA INVESTMENT CORP	12/24/09	12/22/10	2,903 12	2,835 44	67 68 ST
7,106 0000	CHIMERA INVESTMENT CORP	04/01/10	12/22/10	29,941 33	27,940 79	2,000 54 ST
793 0000	WISDOMTREE INTL ENERGY	05/06/10	12/15/10	20,466 98	17 541 16	2,925 82 ST
232 0000	WISDOMTREE INTL ENERGY	06/09/10	12/15/10	5,987 82	4 814 00	1,173 82 ST
199 0000	WISDOMTREE INTL ENERGY	06/28/10	12/15/10	5,136 11	4,163 08	973 03 ST
687 0000	SPDR S P OIL GAS EXPLOR	07/22/10	12/22/10	35 811 19	28,029 60	7,781 59 ST
936 0000	SECTOR SPDR UTILITIES	08/19/10	11/29/10	28,835 33	28,433 43	401 90 ST
1,045 0000	SECTOR SPDR UTILITIES	08/24/10	11/29/10	32,193 29	32,132 71	60 58 ST
2 025 0000	SECTOR SPDR UTILITIES	11/09/10	11/29/10	62 384 14	64 434 08	(2,049 94) ST
979 0000	I AIRHOLME FUND	06/09/10	11/30/10	33 472 01	30,162 99	3 309 02 ST
0 9500	FAIRHOLME FUND	06/18/10	11/30/10	32 48	30 36	2 12 ST
1,696 0000	OSTERWEIS STRAT INCOME	03/19/10	12/02/10	20,148 48	19 571 83	576 65 ST
21 0000	OSTERWEIS STRAT INCOME	03/30/10	12/02/10	249 48	240 87	8 61 ST
1 0000	OSTERWEIS STRAT INCOME	03/31/10	12/02/10	11 87	11 47	0 40 ST
26 0000	OSTERWEIS STRAT INCOME	06/29/10	12/02/10	308 88	294 57	14 31 ST
0 8130	OSTERWEIS STRAT INCOME	09/29/10	12/02/10	9 66	9 40	0 26 ST
24 0000	OSTERWEIS STRAT INCOME	09/29/10	12/02/10	285 13	280 32	4 81 ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,347 0000	EV GLB MCR ABS RTN FD I	03/26/10	12/14/10	24,103 69	24,291 44	(187 75) ST
1 0000	EV GLB MCR ABS RTN FD I	04/01/10	12/14/10	10 27	10 35	(0 08) ST
9 0000	EV GLB MCR ABS RTN FD I	04/30/10	12/14/10	92 43	93 60	(1 17) ST
1 0000	EV GLB MCR ABS RTN FD I	05/03/10	12/14/10	10 26	10 38	(0 12) ST
9 0000	EV GLB MCR ABS RTN FD I	05/28/10	12/14/10	92 43	93 33	(0 90) ST
1 0000	EV GLB MCR ABS RTN FD I	06/30/10	12/14/10	10 27	10 37	(0 10) ST
9 0000	EV GLB MCR ABS RTN FD I	06/30/10	12/14/10	92 43	93 51	(1 08) ST
1 0000	EV GLB MCR ABS RTN FD I	07/30/10	12/14/10	10 27	10 36	(0 09) ST
9 0000	EV GLB MCR ABS RTN FD I	07/30/10	12/14/10	92 43	92 87	(0 44) ST
1 0000	EV GLB MCR ABS RTN FD I	08/31/10	12/14/10	10 27	10 34	(0 07) ST
9 0000	EV GLB MCR ABS RTN FD I	08/31/10	12/14/10	92 43	93 15	(0 72) ST
1 0000	EV GLB MCR ABS RTN FD I	09/30/10	12/14/10	10 27	10 34	(0 07) ST
9 0000	EV GLB MCR ABS RTN FD I	09/30/10	12/14/10	92 43	93 05	(0 62) ST
1 0000	EV GLB MCR ABS RTN FD I	10/29/10	12/14/10	10 27	10 31	(0 04) ST
9 0000	EV GLB MCR ABS RTN FD I	10/29/10	12/14/10	92 43	92 79	(0 36) ST
0 5020	EV GLB MCR ABS RTN FD I	11/30/10	12/14/10	5 16	5 18	(0 02) ST
9 0000	EV GLB MCR ABS RTN FD I	11/30/10	12/14/10	92 44	92 88	(0 44) ST
205 0000	L SAYLES BOND FD I CL	06/19/09	12/14/10	2 886 39	2,396 46	189 93 LT
1 0000	L SAYLES BOND FD I CL	06/22/09	12/14/10	14 07	11 68	2 39 LT
40 0000	L SAYLES BOND FD I CL	06/23/09	12/14/10	563 19	465 60	97 59 LT
42 0000	L SAYLES BOND FD I CL	07/28/09	12/14/10	591 36	507 36	84 00 LT
522 0000	L SAYLES BOND FD I CL	08/18/09	12/14/10	7,349 76	6,478 01	871 75 LT
1 0000	L SAYLES BOND FD I CL	08/19/09	12/14/10	14 08	12 46	1 62 LT
47 0000	L SAYLES BOND FD I CL	08/25/09	12/14/10	661 76	585 62	76 14 LT
3 759 0000	L SAYLES BOND FD I CL	09/14/09	12/14/10	52,926 74	47 927 25	4,999 49 LT
1 0000	L SAYLES BOND FD I CL	09/15/09	12/14/10	14 07	12 77	1 30 LT
59 0000	L SAYLES BOND FD I CL	09/22/09	12/14/10	830 72	759 92	70 80 LT
63 0000	L SAYLES BOND FD I CL	10/27/09	12/14/10	887 04	822 78	64 26 LT
1 0000	L SAYLES BOND FD I CL	10/28/09	12/14/10	14 08	13 00	1 08 LT
62 0000	L SAYLES BOND FD I CL	11/24/09	12/14/10	872 96	819 02	53 94 LT
59 0000	L SAYLES BOND FD I CL	12/11/09	12/14/10	830 72	780 57	50 15 LT
1 0000	L SAYLES BOND FD I CL	12/14/09	12/14/10	14 08	13 29	0 79 ST
64 0000	L SAYLES BOND FD I CL	01/26/10	12/14/10	901 12	860 16	40 96 ST
42 0000	L SAYLES BOND FD I CL	02/23/10	12/14/10	591 36	563 22	28 14 ST
1 0000	L SAYLES BOND FD I CL	02/24/10	12/14/10	14 08	13 43	0 65 ST
42 0000	L SAYLES BOND FD I CL	03/23/10	12/14/10	591 36	580 44	10 92 ST
45 0000	L SAYLES BOND FD I CL	04/27/10	12/14/10	633 60	627 75	5 85 ST
1 0000	L SAYLES BOND FD I CL	04/28/10	12/14/10	14 08	13 94	0 14 ST
25 0000	L SAYLES BOND FD I CL	05/26/10	12/14/10	352 00	334 75	17 25 ST
1 0000	L SAYLES BOND FD I CL	05/27/10	12/14/10	14 08	13 48	0 60 ST

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EMA Fiscal Statement

GAT FAMILY FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1 0000	L SAYLES BOND FD I CL	06/22/10	12/14/10	14 08	13 60	0 48 ST
24 0000	L SAYLES BOND FD I CL	06/22/10	12/14/10	337 92	326 40	11 52 ST
27 0000	L SAYLES BOND FD I CL	07/27/10	12/14/10	380 16	373 40	6 76 ST
1 0000	L SAYLES BOND FD I CL	08/24/10	12/14/10	14 08	13 79	0 29 ST
24 0000	L SAYLES BOND FD I CL	08/24/10	12/14/10	337 92	332 39	5 53 ST
1 0000	L SAYLES BOND FD I CL	09/21/10	12/14/10	14 08	13 88	0 20 ST
24 0000	L SAYLES BOND FD I CL	09/21/10	12/14/10	337 92	338 40	(0 48) ST
1 0000	L SAYLES BOND FD I CL	10/26/10	12/14/10	14 08	14 13	(0 05) ST
23 0000	L SAYLES BOND FD I CL	10/26/10	12/14/10	323 84	330 50	(6 66) ST
24 0000	L SAYLES BOND FD I CL	11/23/10	12/14/10	337 92	340 56	(2 64) ST
0 2020	L SAYLES BOND FD I CL	12/09/10	12/14/10	2 84	2 86	(0 02) ST
35 0000	L SAYLES BOND FD I CL	12/09/10	12/14/10	492 82	493 49	(0 67) ST

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 Statement Period Year Ending 12/31/10
 Account No 88Q-04137

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FROM K-1: POWERSHARES COMMODITY INDEX	43.	0.	43.
ML #04137 DIV	248,185.	0.	248,185.
ML #04137 INT	342.	0.	342.
ML #04175 INT	343.	0.	343.
TOTAL TO FM 990-PF, PART I, LN 4	248,913.	0.	248,913.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,200.	320.		2,880.
TO FORM 990-PF, PG 1, LN 16B	3,200.	320.		2,880.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BOARD	10.	0.		10.
ML FEES - #04137	51,537.	51,537.		0.
STATE OF DELAWARE	383.	0.		383.
ML FEES - #04175	150.	150.		0.
PORTFOLIO DEDUCTIONS	381.	381.		0.
MISCELLANEOUS EXPENSE	51.	0.		51.
TO FORM 990-PF, PG 1, LN 23	52,512.	52,068.		444.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ML #04137 - EQUITIES	94,710.	99,026.
TOTAL TO FORM 990-PF, PART II, LINE 10B	94,710.	99,026.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ML #04137 - MUTUAL FUNDS	COST	5,517,547.	6,103,276.
ML #04175 - YORK TOTAL ACCESS CL I	COST	439,999.	521,117.
ML #04137 - POWERSHARES	COST	0.	0.
ML #04137 - SPDR GOLD TRUST	COST	106,799.	121,657.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,064,345.	6,746,050.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 6

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
GILLIAN M. THORNLEY P.O. BOX 1558 RANCHO SANTA FE, CA 92067	DIRECTOR AND PRESIDENT 0.00	0.	0. 0.
ANTHONY S. THORNLEY P.O. BOX 1558 RANCHO SANTA FE, CA 92067	DIRECTOR, SECRETARY & CFO 0.00	0.	0. 0.
CLAIRE M. THORNLEY SMITH P.O. BOX 1558 RANCHO SANTA FE, CA 92067	DIRECTOR 0.00	0.	0. 0.
CHRISTIAN A. THORNLEY P.O. BOX 1558 RANCHO SANTA FE, CA 92067	DIRECTOR 0.00	0.	0. 0.
ALEXANDER N. THORNLEY P.O. BOX 1558 RANCHO SANTA FE, CA 92067	DIRECTOR 0.00	0.	0. 0.
WARREN T. THORNLEY P.O. BOX 1558 RANCHO SANTA FE, CA 92067	DIRECTOR 0.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0. 0.