Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: REINSCH PIERCE FAMILY FOUNDATION, INC.

A Employer identification number: 56-2402165

Number and street (or P O box number if mail is not delivered to street address): 2040 COLUMBIA PIKE

Room/suite

B Telephone number: 703-920-3600

City or town, state, and ZIP code: ARLINGTON, VA 22204

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 8,665,229.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	778,575.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	221,227.	221,227.		STATEMENT 1
4 Dividends and interest from securities	97,196.	97,196.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<224,651.>			
b Gross sales price for all assets on line 6a 2,589,492.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	872,347.	318,423.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 3	7,075.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	10,112.	0.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	17,187.	0.		0.
25 Contributions, gifts, grants paid	398,890.			398,890.
26 **Total expenses and disbursements** Add lines 24 and 25	416,077.	0.		398,890.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	456,270.			
b **Net investment income** (if negative, enter -0-)		318,423.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	213,280.	97,084.	97,084.
	2 Savings and temporary cash investments	2,113,948.	2,087,574.	2,087,574.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	23,220.	61,594.	62,100.
	b Investments - corporate stock STMT 6	176,509.	666,091.	685,898.
	c Investments - corporate bonds STMT 7	2,885,278.	3,085,190.	3,222,370.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 8	296,897.	506,255.	512,652.
	13 Investments - other STMT 9	2,681,092.	2,421,399.	1,997,034.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ PREPAID TAXES)	2,932.	517.	517.
	16 **Total assets** (to be completed by all filers)	8,393,156.	8,925,704.	8,665,229.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DISCOUNT ON BONDS)	54,052.	130,330.	
	23 **Total liabilities** (add lines 17 through 22)	54,052.	130,330.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,339,104.	8,795,374.	
	30 **Total net assets or fund balances**	8,339,104.	8,795,374.	
	31 **Total liabilities and net assets/fund balances**	8,393,156.	8,925,704.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,339,104.
2 Enter amount from Part I, line 27a	2	456,270.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,795,374.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,795,374.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY - SEE ATTACHED	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,588,111.		2,814,143.	<226,032.>
b	1,381.			1,381.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<226,032.>
b				1,381.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <224,651.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	345,002.	6,731,648.	.051251
2008	379,935.	7,426,588.	.051159
2007	330,000.	6,343,914.	.052018
2006	18,500.	246,250.	.075127
2005	14,375.	73,875.	.194585

2	**Total** of line 1, column (d)	2	.424140
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.084828
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,866,332.
5	Multiply line 4 by line 3	5	497,629.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,184.
7	Add lines 5 and 6	7	500,813.
8	Enter qualifying distributions from Part XII, line 4	8	398,890.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,368.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	6,368.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,368.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	13,883.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	13,883.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	90.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,425.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 7,425. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAUL HILL Telephone no. ▶ 703-920-3600

Located at ▶ 2040 COLUMBIA PIKE, ARLINGTON, VA ZIP+4 ▶ 22204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOLA C. REINSCH 2040 COLUMBIA PIKE ARLINGTON, VA 22204	DIRECTOR, PRESIDENT 0.00	0.	0.	0.
PAUL F. NEFF 2040 COLUMBIA PIKE ARLINGTON, VA 22204	DIRECTOR, V.P. & TREAS. 0.00	0.	0.	0.
PAUL HILL 2040 COLUMBIA PIKE ARLINGTON, VA 22204	DIRECTOR, SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,877,281.
b	Average of monthly cash balances	1b	78,386.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,955,667.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,955,667.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	89,335.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,866,332.
6	**Minimum investment return** Enter 5% of line 5	6	293,317.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	293,317.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 6,368.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	6,368.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	286,949.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	286,949.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	286,949.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	398,890.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	398,890.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	398,890.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				286,949.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 10,681.				
b From 2006 6,187.				
c From 2007 22,987.				
d From 2008 15,920.				
e From 2009 15,460.				
f **Total** of lines 3a through e	71,235.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 398,890.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				286,949.
e Remaining amount distributed out of corpus	111,941.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	183,176.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	10,681.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a	172,495.			
10 Analysis of line 9:				
a Excess from 2006 6,187.				
b Excess from 2007 22,987.				
c Excess from 2008 15,920.				
d Excess from 2009 15,460.				
e Excess from 2010 111,941.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT				398,890.
Total			▶ **3a**	398,890.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

023611 12-07-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					221,227.
4 Dividends and interest from securities					97,196.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					<224,651.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	93,772.
13 Total Add line 12, columns (b), (d), and (e)				13	93,772.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	INTEREST INCOME USED TO FUND CURRENT CHARITABLE DISTRIBUTIONS
4	DIVIDEND INCOME USED TO FUND CURRENT CHARITABLE DISTRIBUTIONS
8	INCOME FROM SALES OF SECURITIES USED TO FUND CHARITABLE DISTRIBUTIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Lola C Reinsch | 9/8/11 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SIDNEY G. SIMMONDS	SIDNEY G. SIMMOND	08/19/11		

Firm's name ▶ SIMMONDS & KLIMA, LTD. | Firm's EIN ▶

Firm's address ▶ 6045 WILSON BLVD., STE. 200
ARLINGTON, VA 22205 | Phone no. (703)533-0000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

REINSCH PIERCE FAMILY FOUNDATION, INC.

Employer identification number

56-2402165

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
REINSCH PIERCE FAMILY FOUNDATION, INC.	56-2402165

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DOLORES G. REINSCH 2009 CHARITABLE LEAD ANNUITY TRUST 2040 COLUMBIA PIKE ARLINGTON, VA 22204	$ 85,001.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	DOLORES G. REINSCH 2009 CHARITABLE LEAD ANNUITY TRUST 2 2040 COLUMBIA PIKE ARLINGTON, VA 22204	$ 521,902.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	DOLORES G. REINSCH CHARITABLE LEAD ANNUITY TRUST 2040 COLUMBIA PIKE ARLINGTON, VA 22204	$ 171,672.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
REINSCH PIERCE FAMILY FOUNDATION, INC.	56-2402165

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
REINSCH PIERCE FAMILY FOUNDATION, INC.	56-2402165

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY	189,450.
MORGAN STANLEY ACCRUED INTEREST PAID	<9,600.>
MORGAN STANLEY OID	233.
MORGAN STANLEY OTHER	254.
MORGAN STANLEY REMIC INTEREST	13,345.
MORGAN STANLEY TAX EXEMPT INTEREST	462.
PEOPLES BANK	27,083.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	221,227.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	97,196.	0.	97,196.
MORGAN STANLEY CAP GAINS	1,187.	1,187.	0.
MORGAN STANLEY NON DIVIDEND DISTRIBUTION	194.	194.	0.
TOTAL TO FM 990-PF, PART I, LN 4	98,577.	1,381.	97,196.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSE	35.	0.		0.
FEDERAL TAX	7,040.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,075.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORIEGN TAXES PAID ON INVESTMENTS	616.	0.		0.
ADMINISTRATIVE EXPENSES	178.	0.		0.
PROFESSIONAL FEES	9,275.	0.		0.
OFFICE EXPENSES	43.	0.		0.
TO FORM 990-PF, PG 1, LN 23	10,112.	0.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FRANKLIN VA TX FREE FUND		X	0.	0.
VA PUBLIC SCHOOLS		X	15,095.	15,125.
HENRICO COUNTY		X	46,499.	46,975.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			61,594.	62,100.
TOTAL TO FORM 990-PF, PART II, LINE 10A			61,594.	62,100.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHEVRON	43,992.	54,750.
SIMON PROPERTY GROUP	132,517.	114,513.
FRANKLIN RISING DIVIDENDS	439,013.	465,982.
AMERICAN GROWTH FUNDS	50,569.	50,653.
TOTAL TO FORM 990-PF, PART II, LINE 10B	666,091.	685,898.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HSBC	50,000.	51,424.
HSBC	40,000.	39,646.
ALCOA	75,284.	79,948.
DEERE CAPITAL	75,010.	80,981.
WELLS FARGO	49,712.	53,550.
HARTFORD	0.	0.
PROTECTIVE LIFE	0.	0.
HARTFORD	0.	0.
TOYOTA	0.	0.
FORD MOTORS	50,500.	50,500.
GECC	30,000.	30,869.
GECC	46,880.	54,825.
GECC	86,005.	109,051.
GECC	43,765.	53,370.
JP MORGAN CHASE	104,118.	109,371.
MS CPI 6.125	495,622.	491,535.
GOLDMAN SACHS	87,905.	110,119.
VERIZON	0.	0.
PREMIUM ON BONDS	3,411.	3,411.
WELLS FARGO	89,299.	106,088.
B, B & T	50,171.	57,600.
FPL GROUP	56,197.	60,277.
PFIZER	106,369.	108,708.
GOLDMAN SACHS	99,372.	107,706.
CITIGROUP	91,400.	92,961.
SUNTRUST	97,904.	99,253.
ALCOA	114,067.	114,249.
DOW	100,000.	100,568.
MS INFLATION NOTES	100,000.	99,875.
GMAC	86,906.	88,210.
GMAC	86,905.	87,847.
GMAC	88,933.	88,156.
GMAC	133,341.	134,195.
GMAC	374,864.	377,452.
GOLDMAN SACHS	171,250.	180,625.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,085,190.	3,222,370.

FORM 990-PF MORTGAGE LOANS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FHLMC	4,000.	4,012.
FNR	202,255.	218,356.
FHR	0.	0.
TVA	100,000.	100,267.
FHLMC	100,000.	97,510.
FHLMC	100,000.	92,507.
TOTAL TO FORM 990-PF, PART II, LINE 12	506,255.	512,652.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COHEN & STEERS INTL FD	COST	616,732.	468,778.
AMERICAN CAPITAL INCOME FD	COST	1,804,667.	1,528,256.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,421,399.	1,997,034.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LOLA C. REINSCH
2040 COLUMBIA PIKE
ARLINGTON, VA 22204

TELEPHONE NUMBER

703-920-3600

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE WRITTEN, INCLUDE THE RECEPIENTS NAME ADDRESS AND CHARITABLE PURPOSE

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Total Security Transfers		$547,523.19
Total Accrued Interest	$4,019.93	

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ADVANTA BANK CD 4 1/2 1-04-10	12/26/07	01/04/10	75,000.000	$75,000.00	$75,000.00	$0.00	
BB&T CORPORATION 6.850 4-30-19	05/12/09	07/26/10	50,000.000	58,244.00	50,177.29	8,066.71	
CAROLIN 1ST BK CD 5.050 2-14-11	02/09/07	04/15/10	50,000 000	51,446 50	50,000 00	1,446.50	
COHEN & STEERS INTL REALTY A	10/02/06	08/02/10	482.160	5,000.00	8,008.69	(3,008.69)	
	10/02/06	10/25/10	15,817.840	185,543.11	262,734.80	(77,191.69)	
	02/12/07	10/25/10	13,997.365	164,188.95	273,513.27	(109,324.32)	
	02/28/07	10/25/10	4,285.392	50,267.94	82,325.98	(32,058.04)	
DISCOVER BANK CD 5.200 2-14-11	02/09/07	04/15/10	50,000.000	51,507 50	50,000.00	1,507.50	
FHLMC 3376-DD 5 3/4 11-15-36	10/11/07	01/13/10	2,000.000	2,000.00	2,000.00	0.00	
	10/11/07	02/09/10	2,000.000	2,000.00	2,000.00	0.00	
	10/11/07	03/10/10	15,000.000	15,000.00	15,000 00	0.00	
	10/11/07	04/12/10	3,000.000	3,000.00	3,000.00	0.00	
	10/11/07	05/12/10	4,000.000	4,000.00	4,000.00	0 00	
	10/11/07	06/09/10	3,000.000	3,000.00	3,000.00	0.00	
	10/11/07	07/15/10	2,000.000	2,000.00	2,000 00	0.00	
	10/11/07	08/11/10	3,000.000	3,000 00	3,000.00	0.00	
	10/11/07	09/10/10	4,000.000	4,000 00	4,000.00	0.00	
	10/11/07	10/12/10	1,000 000	1,000.00	1,000 00	0 00	
	10/11/07	11/09/10	2,000.000	2,000.00	2,000.00	0.00	
	10/11/07	12/17/10	4,000.000	4,000 00	4,000 00	0.00	
FHR 3319 CB 5 1/2 2-15-37	05/09/07	01/15/10	3,127.450	3,127 45	3,131.36	(3 91)	
	05/09/07	02/15/10	1,634.270	1,634 27	1,636 31	(2.04)	
	05/09/07	03/15/10	14,910.120	14,910.12	14,928 76	(18 64)	

CONTINUED

MorganStanley SmithBarney

Activity

Active Assets Account 642-070592-055

REINSCH PIERCE FAM. FOUNDATION INC
ATTENTION: PAUL HILL

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/09/07	04/15/10	2,906.600	2,906.60	2,910 23	(3 63)	
	05/09/07	05/15/10	3,646 370	3,646.37	3,650.93	(4 56)	
	05/09/07	06/15/10	3,079.120	3,079.12	3,082 97	(3.85)	
	05/09/07	07/15/10	2,235.560	2,235.56	2,238 35	(2.79)	
	05/09/07	08/15/10	3,786.270	3,786.27	3,791 00	(4.73)	
	05/09/07	09/15/10	4,900.990	4,900.99	4,907.12	(6.13)	
	05/09/07	10/15/10	5,356.670	5,356 67	5,363 37	(6.70)	
ORD MOTOR CRED 7.600 3-01-32	01/24/07	04/28/10	5,300.000	124,639 02	124,022.97	616.05	
	01/24/07	04/28/10	1,900.000	44,684 06	44,461 06	223 00	
	01/24/07	04/28/10	1,350 000	31,743 20	31,590 76	152 44	
	01/24/07	04/28/10	400.000	9,407.16	9,360 22	46 94	
	01/24/07	04/28/10	300.000	7,055.37	7,020 17	35 20	
	01/24/07	04/28/10	300.000	7,055.37	7,020.17	35 20	
	01/24/07	04/28/10	150.000	3,527 68	3,510.08	17.60	
	01/24/07	04/28/10	150.000	3,527.68	3,510.08	17.60	
	01/24/07	04/28/10	100.000	2,351.78	2,340 06	11 72	
	01/24/07	04/28/10	100.000	2,351 78	2,340.06	11 72	
	01/24/07	04/28/10	100.000	2,351.78	2,340.06	11 72	
	01/24/07	04/28/10	100.000	2,351.78	2,340 06	11.72	
	01/24/07	04/28/10	50 000	1,175 89	1,170.03	5 86	
	01/24/07	04/29/10	6,000.000	140,473 67	140,403.36	70.31	
	01/24/07	04/29/10	5,000.000	117,061.39	116,895.78	165.61	
	01/24/07	04/29/10	5,000.000	117,061 39	116,892 03	169.36	
	01/24/07	04/29/10	2,600.000	61,066 30	60,841.46	224.84	
	01/24/07	04/29/10	1,100.000	25,863.91	25,740 62	123.29	
	01/24/07	04/29/10	500.000	11,791.32	11,700.28	91.04	
	01/24/07	04/29/10	400 000	9,397.09	9,360 22	36.87	
	01/24/07	04/29/10	360.000	8,464 55	8,424 20	40.35	
	01/24/07	04/29/10	100.000	2,351 26	2,340.06	11 20	
	01/24/07	04/29/10	100.000	2,353 26	2,340 06	13.20	
	01/24/07	04/29/10	40.000	941 70	936.02	5.68	
FPL GROUP CAPITAL 7 7/8 12-15-15	02/19/09	07/26/10	50,000.000	61,064 00	56,657.30	4,406.70	
FRANKLIN VA TX FR A	10/21/09	06/08/10	2,000.000	23,439.98	24,343.20	(903.22)	
	12/22/09	06/08/10	1.525	17.87	17.71	0 16	
	01/21/10	06/08/10	6.956	81 52	81.04	0 48	
	02/22/10	06/08/10	7.004	82.09	81 32	0.77	
	03/22/10	06/08/10	7.003	82.08	81.58	0.50	
	04/21/10	06/08/10	7.024	82 32	81 90	0.42	

CONTINUEI

Security Mark, at Right

MSSB_STMT (REV 07/10)

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account 642-070592-055

REINSCH PIERCE FAM. FOUNDATION INC
ATTENTION: PAUL HILL

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/21/10	06/08/10	6.996	82.01	82.70	(0.19)	
GEN ELEC CAP CORP 5.000 1-08-16	10/21/08	07/26/10	50,000.000	53,431.50	43,765.13	9,666.37	
HARTFORD LIFE INS 5 1/4 4-15-14	04/05/07	04/15/10	40,000.000	40,000.00	40,000.00	0.00	
HARTFORD LIFE INS 5.700 2-15-17	02/09/07	02/16/10	105,000.000	105,000.00	105,000.00	0.00	
HSBC FINANCE CORP 5.150 2-15-12	02/09/07	05/25/10	150,000.000	151,689.00	150,000.00	1,689.00	
JPMC (WAMU NV) CD 4.650 12-31-10	12/26/07	04/15/10	75,000.000	76,718.25	75,000.00	1,718.25	
MS CPI LINKED 4.510 3-05-18	02/08/08	06/08/10	500,000.000	465,000.00	500,004.32	(35,004.32)	
PROTECTIVE LIFE 5.300 4-15-15	04/05/07	10/15/10	50,000.000	50,000.00	50,000.00	0.00	
TOYOTA MTR CREDIT 5 3/4 2-17-17	04/05/07	08/17/10	50,000.000	50,000.00	50,452.89	(452.89)	
VERIZON COMM INC 5.350 2-15-11	10/21/08	10/25/10	40,000.000	40,510.80	39,193.80	1,317.00	
Net Realized Gain/(Loss) This Period				$4,000.00	$4,000.00	$0.00	
Net Realized Gain/(Loss) Year to Date				$2,588,111.23	$2,814,142.69	$(226,031.46)	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

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The Examiner.
WASHINGTON

PROOF OF PUBLICATION

I, Alicia Willis, of The Washington Examiner, (Virginia Edition) a newspaper in the area of Virginia, published in the English language and located in the Virginia area, and entered in a newspaper of record according to the Laws and Regulations of the United States of America for 52 successive weeks or more prior to the issue of July 22, 2011 certify that the notice of:

Reinsch Pierce Family Foundation, Inc.
For Simmons & Klima, LTD
Attached hereto has been published on July 1, 8, 15, 22, 2011

NOTICE
Notice is hereby given that the annual report of Reinsch Pierce Family Foundation, Inc. for the calendar year 2010 is available for inspection on request of any citizen at its principal office, 2040 Columbia Pike, Arlington, VA on any day of each week, except Saturdays, Sundays, and holidays, between the hours of 9:00 a.m.-5:00 p.m., within 180 days after the date of this publication.
July 1, 8, 15, 22, 2011
718306

Alicia Willis

July 22, 2011

CLAUDIA FERRUFINO
COMMONWEALTH OF VIRGINIA
Expires 04-30-14
ID# 7312342
NOTARY PUBLIC

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End Date: July 22, 2011
Run Dates: July 1, 8, 15, 22, 2011
Reinsch Pierce Family Foundation, Inc.
Simmons & Klima, LTD

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1015 15th Street NW, Suite 500, Washington, DC 20005 • 6850 Versar Center 3rd floor, Springfield, VA 22151
202.459.4923 phone • 202.903.2018 fax

REINSCH PIERCE FAMILY FOUNDATION, INC.
CONTRIBUTIONS - YEAR ENDED: 12/31/2010

EIN: 56-2402165

PAID TO:	ADDRESS:	PAYMENT AMOUNT	CONTRIBUTION PURPOSE
Hinds Feet Farm	P. O. Box 2842 Huntersville, NC 28070	$2,500.00	Support health treatments.
Signature Theater	4200 Campbell Ave., Arlington, VA 22206	$26,700.00	Support community arts programs.
Pentagon Memorial Fund	P. O. Box 3879 Gaithersburg, MD	$50,000.00	Support memorial to People that Died at Pentagon.
Mechanicsville Public Library	218 East 1st Street, P. O. Box 370, Mechanicsville, IO 52306	$100.00	Support public library use.
Heritage Foundation	214 Massachusetts Ave., NE Washington, DC 20002	$3,750.00	Support charitable activities.
Phillips Collection	1600 21st. Street Washington, DC 2009	$3,600.00	Support Art programs
Community Foundation for National Capital Region - Charity Works	1616 Anderson Road, Room 219, McLean, VA 22102	$7,600.00	Support charities.
Alexander-Thorpe Fund	150 Bobby Dodd Way NW Atlanta, GA 30332-0455	$1,000.00	Support charity activities.
Marymount University	2807 North Glebe Road, Arlington, VA 22207	$9,175.00	Support scholarships.
National Museum of Women	1250 New York Ave., NW	$13,700.00	Support public arts programs

REINSCH PIERCE FAMILY FOUNDATION, INC.
CONTRIBUTIONS - YEAR ENDED: 12/31/2010

EIN: 56-2402165

PAID TO:	ADDRESS:	PAYMENT AMOUNT	CONTRIBUTION PURPOSE
In The Arts	Washington, DC 20005		
Trinity Episcopal Church	2217 Columbia Pike Arlington, VA 22204	$1,000.00	Support charitable programs
Leadership Institute	101 N. Highland Street Arlington VA 20001	$200,000.00	Support Building Program for Public Education.
Newseum	555 Pennsylvania Ave., NW Washington, DC 20001	$5,000.00	Support scholarship programs.
George Washington University	2134 G Street, NW Washington, DC 20052	$15,000.00	Support public Education programs.
Wintergreen Performing Arts	P. O. Box 816 Wintergreen, VA 22958	$4,700.00	Support public arts programs
Arlington Sister City Association	P. O. Box 5677 Arlington, VA 22205	$100.00	Promote Community Awareness.
Washington Inter-National Piano Arts Council	3862 Farrcroft Drive Fairfax, VA 22030	$1,250.00	Support public arts programs
National Building Museum	401 F Street, NW Washington, DC 20001	$2,500.00	Support public education.
Arena Stage	1101 6th Street, SW Washington, DC 20077	$11,800.00	Support Arts Programs.

REINSCH PIERCE FAMILY FOUNDATION, INC.
CONTRIBUTIONS - YEAR ENDED: 12/31/2010

EIN: 56-2402165

PAID TO:	ADDRESS:	PAYMENT AMOUNT	CONTRIBUTION PURPOSE
Friends of Clemyjontri	6908 Benjamin Street McLean, VA 22101	$4,040.00	Support health research.
Boys & Girls Clubs of Greater Washington	4103 Benning Road, NE Washington, DC 20029	$2,700.00	Promote Community Development.
Mecklenburg Citizens for Public Education	129 W. Trade Street, Suite 1555 Huntersville, NC 28202	$5,000.00	Support public education.
Georgia Tech Foundation College of Architecture	Room 350 West, Georgia Institute Of Technology, Atlanta, GA 30332	$10,500.00	Support Higher Education.
Kappa Sigma Endowment Fund	P. O. Box 791024 Baltimore, MD 21298	$125.00	Support organizations that assist our troops.
Cato Institute	1000 Massachusetts Avenue, NW Washington, DC 20001	$5,000.00	Support public Educatio.
Virginia College Fund	6002-A W. Broad Street, Suite 201, Richmond, VA 23230	$1,000.00	Support Virginia Colleges & Universities.
Boy Scouts of America - Troop 106	3804 N. Abingdon Street Arlington, VA 22207	$50.00	Support Local Community.
Virginia Foundation for Independant Colleges	8010 Ridge Road, Suite B, Richmond, VA 23229	$1,000.00	Support Independant Colleges.
American Red Cross National Capital Area.	8550 Arlington Boulevard Fairfax, VA 22031	$10,000.00	Support relief efforts of Red Cross.

REINSCH PIERCE FAMILY FOUNDATION, INC.
CONTRIBUTIONS - YEAR ENDED: 12/31/2010

EIN: 56-2402165

PAID TO:	ADDRESS:	PAYMENT AMOUNT	CONTRIBUTION PURPOSE
TOTAL 1/1/10 - 12/31/10 CONTRIBUTIONS:		$398,890.00	